

WAVES/PSX/8/26

11 August 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

ELECTION OF DIRECTORS

Dear Sir,

In compliance with Clause 5.6.9 (b) of the PSX Regulations, we hereby submit as under:

Please refer to the Extraordinary General Meeting of Waves Corporation Limited ("WAVES or the Company") regarding the election of Directors. We would like to inform you that the following seven (07) persons have been re-elected as Directors of the Company for a term of three years commencing from 11 August 2026

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|----------------------------------|---------------------------------|
| 1. Mr. Haroon Ahmad Khan | Chief Executive Officer |
| 2. Mr. Moazzam Ahmad Khan | Non-Executive Director |
| 3. Mrs. Nighat Haroon Khan | Female / Non-Executive Director |
| 4. Mr. Hamza Ahmad Khan | Executive Director |
| 5. Mr. Tajammal Hussain Bokharee | (Independent Director) |
| 6. Mr. Khalid Azeem | Non-Executive Director |
| 7. Mr. Muhammad Zafar Hussain | (Independent Director) |

Yours truly,
For Waves Corporation Limited

Ahmad Bilal
Company Secretary