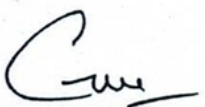


SECURE LOGISTICS- TRAX GROUP LIMITED (FORMERLY SECURE LOGISTICS GROUP LIMITED)
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

		(Un-audited) June 30, 2026 (Rupees)	(Audited) December 31, 2025 (Rupees)
	Note		
ASSETS			
NON CURRENT ASSETS			
Property and equipment	4	4,387,960,377	4,463,879,777
Intangible assets	5	2,540,691,525	2,587,767,473
Deferred tax	15	742,822,056	442,022,342
Long term security deposits	6	116,843,055	82,662,947
		7,788,317,013	7,576,332,538
CURRENT ASSETS			
Trade debts	7	1,249,015,533	1,034,344,470
Investment in mutual funds		91,894	90,475
Stores and spares	8	1,189,791,943	980,221,527
Advances, deposits and other receivables	9	227,560,718	116,991,781
Due From Related Party	10	6,364,716	14,903,873
Security Deposits		-	30,756,152
Cash and bank balances	11	33,609,883	221,584,905
		2,706,434,686	2,398,893,183
TOTAL ASSETS		10,494,751,699	9,975,225,721
EQUITY AND LIABILITIES			
SHARE CAPITAL			
Issued, subscribed and paid up capital	12	4,217,850,365	4,175,670,956
Revaluation surplus		3,174,200	3,174,200
Share premium		1,183,983,969	1,183,983,969
		5,405,008,534	5,362,829,125
RESERVES			
Accumulated profits		2,773,161,680	2,224,844,457
Equity attributable to equity holders of the holding company		8,178,170,214	7,587,673,582
Non-controlling interest		25,744,406	27,593,466
TOTAL EQUITY		8,203,914,620	7,615,267,047
NON CURRENT LIABILITIES			
Liability against assets subject to finance lease	13	176,823,466	223,774,784
Employee benefit obligation		-	64,723,498
Long term loan	14	528,159,574	-
		704,983,040	288,498,283
CURRENT LIABILITIES			
Creditors, accrued and other payables	16	942,132,518	956,173,665
Provision for taxation-net		219,316,982	211,030,487
Current portion of leasing liability	13	37,956,842	15,251,780
Due to related party	18	-	647,557,421
Loan from associates	17	36,447,822	36,447,822
Short term loans	19	349,999,874	204,999,215
		1,585,854,039	2,071,460,390
TOTAL EQUITY AND LIABILITIES		10,494,751,699	9,975,225,721
CONTINGENCIES AND COMMITMENTS	20		

The annexed notes from 1 to 32 form an integral part of these consolidated condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER

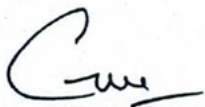

DIRECTOR



SECURE LOGISTICS- TRAX GROUP LIMITED (FORMERLY SECURE LOGISTICS GROUP LIMITED)
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Note	Six months period ended		Three months period ended	
		(Un-audited) June 30, 2026 (Rupees)	(Un-audited) June 30, 2025 (Rupees)	(Un-audited) June 30, 2026 (Rupees)	(Un-audited) June 30, 2025 (Rupees)
Revenue - net	21	1,540,849,795	1,456,858,469	913,755,331	1,024,123,342
Cost of services		(982,676,530)	(654,766,714)	(541,103,600)	(596,016,975)
Gross profit		558,173,265	802,091,755	372,651,731	428,106,367
Administrative expenses		(433,848,189)	(549,963,272)	(174,340,811)	(311,830,242)
Other expense		-	-	-	-
Operating profit		124,325,076	252,128,483	198,310,920	116,276,125
Finance costs	22	(40,445,799)	(39,842,846)	(25,545,816)	(22,710,422)
Expected credit losses		(1,234,225)	1,695,775	(4,391,274)	722,838
Other income/(loss)		183,308,994	220,483,913	(5,144,095)	219,981,133
Profit before levies and tax		265,954,046	434,465,325	163,229,736	314,269,674
Levies		(19,929,019)	(1,294,282)	(10,464,012)	(647,141)
Profit after levies but before tax		246,025,027	433,171,043	152,765,724	313,622,533
Taxation	23	300,443,136	5,422,386	181,696,534	(15,264,247)
Profit after tax for the period		546,468,163	438,593,429	334,462,258	298,358,286
Share of profit attributable to:					
Equity holders of holding company		548,317,223	434,507,820	335,939,856	296,323,478
Non- controlling interest		(1,849,060)	4,085,609	(1,477,598)	2,034,808
		546,468,163	438,593,429	334,462,258	298,358,286
Earning per share- basic and diluted	24	1.30	1.55	0.79	1.15

The annexed notes from 1 to 32 form an integral part of these consolidated condensed interim financial statements.


 CHIEF EXECUTIVE OFFICER


 CHIEF FINANCIAL OFFICER

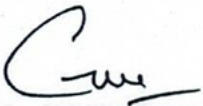

 DIRECTOR



SECURE LOGISTICS- TRAX GROUP LIMITED (FORMERLY SECURE LOGISTICS GROUP LIMITED)
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Six months period ended		Three months period ended	
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)
	30 June	30 June	30 June	30 June
	2026	2025	2026	2025
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Profit for the period	546,468,163	438,593,429	334,462,258	298,358,286
Other comprehensive income/(loss)				
Remeasurement gain on defined benefit obligation	-	-	-	-
Remeasurement loss on defined benefit obligation of subsidiary	-	-	-	-
	-	-	-	-
Total comprehensive income for the period	546,468,163	438,593,429	334,462,258	298,358,286
Share of total comprehensive income attributable to:				
Equity holders of the company	546,468,163	438,593,429	334,462,258	158,346,446
Non-controlling interest	-	-	-	2,034,808
	546,468,163	438,593,429	334,462,258	160,381,254

The annexed notes from 1 to 32 form an integral part of these consolidated condensed interim financial statements.


 CHIEF EXECUTIVE OFFICER


 CHIEF FINANCIAL OFFICER

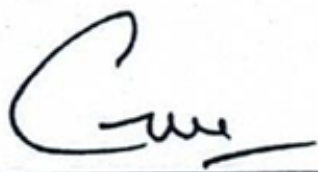

 DIRECTOR



SECURE LOGISTICS- TRAX GROUP LIMITED (FORMERLY SECURE LOGISTICS GROUP LIMITED)
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Share capital	Revaluation surplus	Share premium	Accumulated profits	Equity attributable to the owners of holding company	Non-Controlling interest	Total Equity
	----- (Pak Rupees) -----						
Balance as at January 01, 2025 - (Audited)	2,736,301,810	3,967,750	593,483,477	1,371,787,145	913,755,331 (541,103,600)	20,102,544	933,857,875
Shares issued for cash	243,137,255	-	66,862,745	-	372,651,731	-	372,651,731
Shares issued for non-cash	1,196,231,891	-	523,637,747	-	1,719,869,638	-	1,719,869,638
	1,439,369,146	-	590,500,492	-	2,092,521,369	-	2,092,521,369
Transfer of revaluation surplus to retained earnings		(793,550)		793,550	-	-	-
Total comprehensive income for the period							
Profit for the period	-	-	-	856,418,174	856,418,174	7,490,922	863,909,096
Other comprehensive income	-	-	-	(4,154,412)	(4,154,412)	-	(4,154,412)
	-	-	-	852,263,762	852,263,762	7,490,922	859,754,684
Balance as at December 31, 2025 - (Audited)	4,175,670,956	3,174,200	1,183,983,969	2,224,844,457	3,858,540,462	27,593,466	3,886,133,928
Balance as at January 01, 2026 - (Un-Audited)	4,175,670,956	3,174,200	1,183,983,969	2,224,844,457	3,858,540,462	27,593,466	3,886,133,928
Shares issued for cash	-	-	-	-	-	-	-
Shares issued for non-cash	42,179,409	-	-	-	42,179,409	-	42,179,409
	42,179,409	-	-	-	42,179,409	-	42,179,409
Transfer of revaluation surplus to retained earnings					-	-	-
Total comprehensive income for the period							
Profit for the period	-	-	-	548,317,223	548,317,223	(1,849,060)	546,468,163
Other comprehensive income	-	-	-	-	-	-	-
	-	-	-	548,317,223	548,317,223	(1,849,060)	546,468,163
Balance as at June 30, 2026 - (Unaudited)	4,217,850,365	3,174,200	1,183,983,969	2,773,161,680	4,449,037,094	25,744,406	4,474,781,500

The annexed notes from 1 to 32 form an integral part of these consolidated condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER

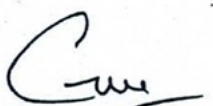

DIRECTOR

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SECURE LOGISTICS- TRAX GROUP LIMITED (FORMERLY SECURE LOGISTICS GROUP LIMITED)
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Note	Six months period ended	
		(Un-audited) June 30, 2026 (Rupees)	(Un-audited) June 30, 2025 (Rupees)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		265,954,046	434,465,324
Adjustment for non-cash items :			
Interest expense	22	40,445,799	39,842,846
Depreciation and amortization	4	227,351,865	151,033,835
Exchange loss on loan		-	-
Gain on disposal of fixed assets		-	(502,780)
Loan and gratuity written off		(164,723,498)	-
Expected Credit loss		1,234,225	1,695,775
Gratuity expense		-	-
		370,262,435	626,535,001
Changes in working capital			
(Increase)/decrease in current assets:			
Advances, deposits and other receivables	9	(110,568,937)	25,345,733
Trade debts	7	(214,671,063)	(190,690,551)
Stores and spares	8	(209,570,416)	12,360,113
Due from related party		8,539,157	
Security deposit		30,756,152	
Increase/(decrease) in current liabilities			
Creditors, accrued and other liabilities	16	(14,041,147)	230,464,476
		(509,556,254)	77,479,771
Cash generated from operations		(139,293,818)	704,014,773
Income tax paid		(14,045,934)	(35,846,052)
Finance cost paid		(14,477,302)	(47,860,713)
Gratuity paid		-	(20,230,000)
Net cash inflow from operating activities		(167,817,054)	600,078,007
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of fixed assets		(98,006,983)	(557,942,058)
Acquisition of intangible asset		(75,000)	(13,058,000)
Proceeds from disposal of fixed asset		-	120,502,780
Long term security deposits-Addition		(3,423,956)	(8,451,277)
Investment in mutual fund		(1,419)	(1,600)
Net cash outflow from investing activities		(101,507,358)	(458,950,155)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of loan from associates		-	250,000,000
Lease rental paid		(44,253,423)	(9,798,685)
Repayment of due to related party		(19,397,847)	(22,555,426)
Net cash inflow/(outflow) from financing activities		(63,651,270)	217,645,889
Net increase/(decrease) in cash and cash equivalents		(332,975,682)	358,773,741
Cash and cash equivalents at beginning of period		16,585,690	(493,458,400)
Cash and bank at aquisition		-	93,679,000
Cash and cash equivalents at the end of period	25	(316,389,992)	(41,005,659)

The annexed notes from 1 to 32 form an integral part of these consolidated condensed interim financial statements.


 CHIEF EXECUTIVE OFFICER


 CHIEF FINANCIAL OFFICER

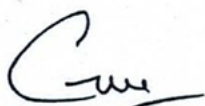

 DIRECTOR



SECURE LOGISTICS- TRAX GROUP LIMITED (FORMERLY SECURE LOGISTICS GROUP LIMITED)
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT JUNE 30, 2026

		(Unaudited)	(Audited)
		June 30, 2026	December 31, 2025
	Note	Rupees	Rupees
ASSETS			
NON CURRENT ASSETS			
Operating fixed assets	5	3,473,696,130	3,518,069,973
Intangible assets	6	1,026,775	1,061,972
Long term investment	7	3,617,567,673	3,167,043,916
Long term security deposits	8	54,174,468	50,750,512
Deferred Tax Asset	9	128,687,505	79,245,981
		7,275,152,551	6,816,172,354
CURRENT ASSETS			
Stores and spares	10	1,189,791,943	980,221,527
Trade receivables	11	487,924,484	395,516,446
Advances and deposits	12	42,055,197	35,710,499
Due from subsidiary company	13	846,302,673	845,218,856
Cash and bank balances	14	368,289	1,980,276
		2,566,442,586	2,258,647,604
TOTAL ASSETS		9,841,595,137	9,074,819,958
EQUITY AND LIABILITIES			
SHARE CAPITAL			
Authorized share capital		4,250,000,000	4,250,000,000
Issued, subscribed and paid up capital	15	4,217,940,366	4,175,760,957
		4,217,940,366	4,175,760,957
CAPITAL RESERVE			
Share premium		1,183,983,969	1,183,983,969
		1,183,983,969	1,183,983,969
REVENUE RESERVE			
Un-appropriated profit		2,710,922,763	2,155,882,832
		2,710,922,763	2,155,882,832
NON CURRENT LIABILITIES			
Liability against assets subject to finance lease	16	9,158,910	10,421,931
Long Term Loan	17	387,000,000	-
		396,158,910	10,421,931
CURRENT LIABILITIES			
Due to subsidiary companies	18	693,302,189	580,495,064
Creditors, accrued and other payables	19	87,017,039	77,998,593
Provision for taxation - net		189,160,341	181,880,342
Liability against assets subject to finance lease		6,662,686	6,950,055
Loan from associates	20	36,447,822	526,447,822
Short term running finance	21	319,999,052	174,998,393
		1,332,589,129	1,548,770,269
TOTAL EQUITY AND LIABILITIES		9,841,595,137	9,074,819,958
CONTINGENCIES AND COMMITMENTS			
	22		

The annexed notes from 1 to 35 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER

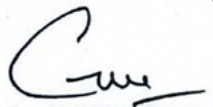

DIRECTOR



SECURE LOGISTICS- TRAX GROUP LIMITED (FORMERLY SECURE LOGISTICS GROUP LIMITED)
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED JUNE 30, 2026

		Six months period ended		Three months period ended	
		June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
		(Rupees)	(Rupees)	(Rupees)	(Rupees)
Revenue - net	23	582,389,968	679,421,040	302,230,347	362,181,369
Cost of services	24	(445,328,162)	(500,704,385)	(235,389,480)	(209,422,797)
Gross profit		137,061,806	178,716,655	66,840,867	152,758,572
Administrative expenses	25	(63,485,877)	(63,772,100)	(23,250,490)	(29,769,294)
Operating profit for the period		73,575,930	114,944,555	43,590,377	122,989,277
Finance costs	26	(16,322,918)	(25,025,014)	(11,117,249)	(14,566,166)
Expected credit losses		(4,587,540)	3,157,011	(12,160,709)	-
Share of profit from associate		450,523,757	339,154,774	276,517,318	68,073,944
Other income	27	9,689,177	502,780	9,467,977	
Profit for the period before levies and income tax		512,878,405	432,734,106	306,297,714	176,497,055
Levies		(7,279,999)	(1,294,282)	(7,279,999)	(272,708)
Profit for the period before income tax		505,598,406	431,439,824	299,017,715	176,224,347
Taxation	29	49,441,524	7,153,605	(49,783,702)	(15,410,619)
Profit for the period after taxation		555,039,931	438,593,429	249,234,013	160,813,728
Basic and diluted earnings per share		1.32	1.55	0.59	0.59

The annexed notes from 1 to 35 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER

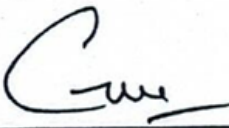

DIRECTOR



SECURE LOGISTICS- TRAX GROUP LIMITED (FORMERLY SECURE LOGISTICS GROUP LIMITED)
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Six months period ended		Three months period ended	
	(Un-audited)	(Audited)	(Un-audited)	(Un-audited)
	June 30,	June 30,	June 30,	June 30,
	2026	2025	2026	2025
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Profit after taxation	555,039,931	438,593,429	249,234,013	160,813,728
Other comprehensive income				
reclassified to statement of profit or				
loss:				
Remeasurement gain/(loss) on defined benefit obligation	-	-	-	-
Other comprehensive income/(loss) for the period	-	-	-	-
Total comprehensive income for the period	555,039,931	438,593,429	249,234,013	160,813,728

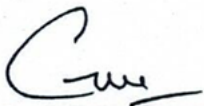
The annexed notes from 1 to 35 form an integral part of these financial statements.

 CHIEF EXECUTIVE OFFICER	 CHIEF FINANCIAL OFFICER	 DIRECTOR
		

SECURE LOGISTICS- TRAX GROUP LIMITED (FORMERLY SECURE LOGISTICS GROUP LIMITED)
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED JUNE 30, 2026

	Share capital	Share premium	Revenue reserve	Total
	-----Rupees-----			
Balance as at January 01, 2025 - (Audited)	2,736,391,810	593,483,477	1,382,648,166	4,712,523,453
Total comprehensive income for the six months ended June 30, 2025				
Profit after taxation	-	-	438,593,429	438,593,429
Other comprehensive income for the period	-	-	-	-
Transactions with owners recognised directly in equity				
Shares issued for consideration other than cash	1,439,369,147	590,500,492	-	2,029,869,638
Balance as at June 30, 2025 - (Un-audited)	4,175,760,957	1,183,983,969	1,821,241,595	7,180,986,520
Total comprehensive income for the six months ended December 31, 2025				
Profit after taxation	-	-	338,795,649	338,795,649
Other comprehensive loss for the period	-	-	(4,154,412)	(4,154,412)
Balance as at December 31, 2025 - (Audited)	4,175,760,957	1,183,983,969	2,155,882,832	7,515,627,758
Total comprehensive income for the six months ended June 30, 2026				
Profit after taxation	-	-	555,039,931	555,039,931
Other comprehensive income for the period	-	-	-	-
Transactions with owners recognised directly in equity				
Shares issued for consideration other than cash	42,179,409	-	-	42,179,409
Balance as at June 30, 2026 - (Un-audited)	4,217,940,366	1,183,983,969	2,710,922,763	8,112,847,097

The annexed notes from 1 to 35 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER

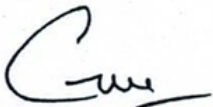

DIRECTOR



SECURE LOGISTICS- TRAX GROUP LIMITED (FORMERLY SECURE LOGISTICS GROUP LIMITED)
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE PERIOD ENDED JUNE 30, 2026

	Note	June 30 2026 (Unaudited) (Rupees)	June 30, 2025 (Un-audited) (Rupees)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the period before taxation		512,878,405	432,734,106
Adjustment for :			
Interest expense	26	16,322,918	25,025,014
Depreciation- operating fixed assets	5	96,743,189	95,119,138
Amortization- intangibles	6	110,197	2,422,237
(Gain)/Loss on disposal of fixed assets		-	(502,780)
Expected credit losses		4,587,540	-
Interest income accrued on security deposit (non-cash)		(3,423,956)	-
Share of profit from subsidiary		(450,523,757)	(339,154,774)
		176,694,537	215,642,941
Changes in working capital:			
(Increase)/decrease in current assets:			
Advances and deposits	12	(3,602,974)	-
Trade debts	11	(96,995,578)	21,444,465
Due from subsidiary company	13	(1,083,817)	(260,950,000)
Stores and spares	10	(209,570,416)	(3,862,366)
Increase/(decrease) in current liabilities:			
Creditors, accrued and other liabilities	18	4,503,505	3,646,957
Due to subsidiary company	17	112,807,125	337,809,872
		(193,942,156)	98,088,928
Cash generated from operations		(17,247,619)	313,731,869
Income tax paid		(6,028,154)	(3,370,037)
Finance cost paid		(10,071,936)	(32,665,527)
Net cash inflow from operating activities		(33,347,709)	277,696,305
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments against acquisition of fixed assets		(52,369,346)	(383,042,274)
Receipts from disposal of fixed assets		-	120,502,780
Payments against acquisition of intangible assets	6	(75,000)	-
Net cash outflow from investing activities		(52,444,346)	(262,539,494)
CASH FLOWS FROM FINANCING ACTIVITIES			
Issuance of shares		42,179,409	-
Lease rental paid		-	(468,703)
Repayment of Loan from associates		(103,000,000)	310,000,000
Repayment of Employee benefits		-	(20,230,000)
Net cash flow inflow/(outflow) from financing activities		(60,820,591)	289,301,297
Net cash increase/(decrease) during the period/year		(146,612,646)	304,458,108
Cash and cash equivalents at beginning of the period		(173,018,117)	(477,317,532)
Cash and cash equivalents at the end of the period		(319,630,763)	(172,859,424)

The annexed notes from 1 to 35 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

