SECURE LOGISTICS- TRAX GROUP LIMITED (FORMERLY SECURE LOGISTICS GROUP LIMITED)
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	(Un-audited) June 30, 2026 (Rupees)	(Audited) December 31, 2025 (Rupees)
ASSETS			
NON CURRENT ASSETS			
Property and equipment	4	4,387,960,377	4,463,879,777
Intangible assets	5	2,540,691,525	2,587,767,473
Deferred tax	15	742,822,056	442,022,342
Long term security deposits	6	116,843,055	82,662,947
		7,788,317,013	**7,576,332,538**
CURRENT ASSETS			
Trade debts	7	1,249,015,533	1,034,344,470
Investment in mutual funds		91,894	90,475
Stores and spares	8	1,189,791,943	980,221,527
Advances, deposits and other receivables	9	227,560,718	116,991,781
Due From Related Party	10	6,364,716	14,903,873
Security Deposits		-	30,756,152
Cash and bank balances	11	33,609,883	221,584,905
		2,706,434,686	**2,398,893,183**
TOTAL ASSETS		**10,494,751,699**	**9,975,225,721**
EQUITY AND LIABILITIES			
SHARE CAPITAL			
Issued, subscribed and paid up capital	12	4,217,850,365	4,175,670,956
Revaluation surplus		3,174,200	3,174,200
Share premium		1,183,983,969	1,183,983,969
		5,405,008,534	**5,362,829,125**
RESERVES			
Accumulated profits		2,773,161,680	2,224,844,457
Equity attributable to equity holders of the holding company		**8,178,170,214**	**7,587,673,582**
Non-controlling interest		25,744,406	27,593,466
TOTAL EQUITY		**8,203,914,620**	**7,615,267,047**
NON CURRENT LIABILITIES			
Liability against assets subject to finance lease	13	176,823,466	223,774,784
Employee benefit obligation		-	64,723,498
Long term loan	14	528,159,574	-
		704,983,040	**288,498,283**
CURRENT LIABILITIES			
Creditors, accrued and other payables	16	942,132,518	956,173,665
Provision for taxation-net		219,316,982	211,030,487
Current portion of leasing liability	13	37,956,842	15,251,780
Due to related party	18	-	647,557,421
Loan from associates	17	36,447,822	36,447,822
Short term loans	19	349,999,874	204,999,215
		1,585,854,039	**2,071,460,390**
TOTAL EQUITY AND LIABILITIES		**10,494,751,699**	**9,975,225,721**
CONTINGENCIES AND COMMITMENTS	20		

The annexed notes from 1 to 32 form an integral part of these consolidated condensed interim financial statements.

CHIEF EXECUTIVE OFFICER | CHIEF FINANCIAL OFFICER | DIRECTOR

SECURE LOGISTICS- TRAX GROUP LIMITED (FORMERLY SECURE LOGISTICS GROUP LIMITED)
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Note	Six months period ended		Three months period ended	
		(Un-audited) June 30, 2026 (Rupees)	(Un-audited) June 30, 2025 (Rupees)	(Un-audited) June 30, 2026 (Rupees)	(Un-audited) June 30, 2025 (Rupees)
Revenue - net	**21**	1,540,849,795	1,456,858,469	913,755,331	1,024,123,342
Cost of services		(982,676,530)	(654,766,714)	(541,103,600)	(596,016,975)
Gross profit		**558,173,265**	**802,091,755**	**372,651,731**	**428,106,367**
Administrative expenses		(433,848,189)	(549,963,272)	(174,340,811)	(311,830,242)
Other expense		-	-	-	-
Operating profit		**124,325,076**	**252,128,483**	**198,310,920**	**116,276,125**
Finance costs	**22**	(40,445,799)	(39,842,846)	(25,545,816)	(22,710,422)
Expected credit losses		(1,234,225)	1,695,775	(4,391,274)	722,838
Other income/(loss)		183,308,994	220,483,913	(5,144,095)	219,981,133
Profit before levies and tax		**265,954,046**	**434,465,325**	**163,229,736**	**314,269,674**
Levies		(19,929,019)	(1,294,282)	**(10,464,012)**	**(647,141)**
Profit after levies but before tax		**246,025,027**	**433,171,043**	**152,765,724**	**313,622,533**
Taxation	**23**	300,443,136	5,422,386	181,696,534	(15,264,247)
Profit after tax for the period		**546,468,163**	**438,593,429**	**334,462,258**	**298,358,286**
Share of profit attributable to:					
Equity holders of holding company		548,317,223	434,507,820	335,939,856	296,323,478
Non- controlling interest		(1,849,060)	4,085,609	(1,477,598)	2,034,808
		546,468,163	**438,593,429**	**334,462,258**	**298,358,286**
Earning per share- basic and diluted	**24**	**1.30**	**1.55**	**0.79**	**1.15**

The annexed notes from 1 to 32 form an integral part of these consolidated condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

SECURE LOGISTICS- TRAX GROUP LIMITED (FORMERLY SECURE LOGISTICS GROUP LIMITED)
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Six months period ended		Three months period ended	
	(Un-Audited) 30 June 2026 (Rupees)	(Audited) 30 June 2025 (Rupees)	(Un-Audited) 30 June 2026 (Rupees)	(Un-Audited) 30 June 2025 (Rupees)
Profit for the period	546,468,163	438,593,429	334,462,258	298,358,286
Other comprehensive income/(loss)				
Remeasurement gain on defined benefit obligation	-	-	-	-
Remeasurement loss on defined benefit obligation of subsidiary	-	-	-	-
	-	-	-	-
Total comprehensive income for the period	**546,468,163**	**438,593,429**	**334,462,258**	**298,358,286**
Share of total comprehensive income attributable to:				
Equity holders of the company	546,468,163	438,593,429	334,462,258	158,346,446
Non-controlling interest	-	-	-	2,034,808
	546,468,163	**438,593,429**	**334,462,258**	**160,381,254**

The annexed notes from 1 to 32 form an integral part of these consolidated condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

SECURE LOGISTICS- TRAX GROUP LIMITED (FORMERLY SECURE LOGISTICS GROUP LIMITED)
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Share capital	Revaluation surplus	Share premium	Accumulated profits	Equity attributable to the owners of holding company	Non-Controlling interest	Total Equity
	--			(Pak Rupees)	--------------------------------------		
Balance as at January 01, 2025 - (Audited)	**2,736,301,810**	**3,967,750**	**593,483,477**	**1,371,787,145**	**913,755,331**	**20,102,544**	**933,857,875**
					(541,103,600)		
Shares issued for cash	243,137,255	-	66,862,745	-	372,651,731	-	**372,651,731**
Shares issued for non-cash	1,196,231,891	-	523,637,747	-	1,719,869,638	-	**1,719,869,638**
	1,439,369,146	**-**	**590,500,492**	**-**	**2,092,521,369**	**-**	**2,092,521,369**
Transfer of revaluation surplus to retained earnings		(793,550)		793,550	**-**	**-**	**-**
Total comprehensive income for the period							
Profit for the period	-	-	-	856,418,174	856,418,174	7,490,922	**863,909,096**
Other comprehensive income	-	-	-	(4,154,412)	(4,154,412)	-	**(4,154,412)**
	-	**-**	**-**	**852,263,762**	**852,263,762**	**7,490,922**	**859,754,684**
Balance as at December 31, 2025 - (Audited)	**4,175,670,956**	**3,174,200**	**1,183,983,969**	**2,224,844,457**	**3,858,540,462**	**27,593,466**	**3,886,133,928**
Balance as at January 01, 2026 - (Un-Audited)	**4,175,670,956**	**3,174,200**	**1,183,983,969**	**2,224,844,457**	**3,858,540,462**	**27,593,466**	**3,886,133,928**
Shares issued for cash	-	-	-	-	-	-	-
Shares issued for non-cash	42,179,409	-	-	-	42,179,409	-	42,179,409
	42,179,409	**-**	**-**	**-**	**42,179,409**	**-**	**42,179,409**
Transfer of revaluation surplus to retained earnings					**-**	**-**	**-**
Total comprehensive income for the period							
Profit for the period	-	-	-	548,317,223	548,317,223	(1,849,060)	**546,468,163**
Other comprehensive income	-	-	-	-	-	-	**-**
	-	**-**	**-**	**548,317,223**	**548,317,223**	**(1,849,060)**	**546,468,163**
Balance as at June 30, 2026 - (Unaudited)	**4,217,850,365**	**3,174,200**	**1,183,983,969**	**2,773,161,680**	**4,449,037,094**	**25,744,406**	**4,474,781,500**

The annexed notes from 1 to 32 form an integral part of these consolidated condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

SECURE LOGISTICS- TRAX GROUP LIMITED (FORMERLY SECURE LOGISTICS GROUP LIMITED)
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

		Six months period ended	
	Note	(Un-audited) June 30, 2026 (Rupees)	(Un-audited) June 30, 2025 (Rupees)
CASH FLOWS FROM OPERATING ACTIVITES			
Profit before taxation		**265,954,046**	**434,465,324**
Adjustment for non-cash items :			
Interest expense	**22**	40,445,799	39,842,846
Depreciation and amortization	**4**	227,351,865	151,033,835
Exchange loss on loan		-	-
Gain on disposal of fixed assets		-	(502,780)
Loan and gratuity written off		(164,723,498)	-
Expected Credit loss		1,234,225	1,695,775
Gratuity expense		-	-
		370,262,435	**626,535,001**
Changes in working capital			
(Increase)/decrease in current assets:			
Advances, deposits and other receivables	**9**	(110,568,937)	25,345,733
Trade debts	**7**	(214,671,063)	(190,690,551)
Stores and spares	**8**	(209,570,416)	12,360,113
Due from related party		8,539,157	
Security deposit		30,756,152	
Increase/(decrease) in current liabilities			
Creditors, accrued and other liabilities	**16**	(14,041,147)	230,464,476
		(509,556,254)	**77,479,771**
Cash generated from operations		**(139,293,818)**	**704,014,773**
Income tax paid		(14,045,934)	(35,846,052)
Finance cost paid		(14,477,302)	(47,860,713)
Gratuity paid		-	(20,230,000)
Net cash inflow from operating activities		**(167,817,054)**	**600,078,007**
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of fixed assets		(98,006,983)	(557,942,058)
Acquisition of intangible asset		(75,000)	(13,058,000)
Proceeds from disposal of fixed asset		-	120,502,780
Long term security deposits-Addition		(3,423,956)	(8,451,277)
Investment in mutual fund		(1,419)	(1,600)
Net cash outflow from investing activities		**(101,507,358)**	**(458,950,155)**
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of loan from associates		-	250,000,000
Lease rental paid		(44,253,423)	(9,798,685)
Repayment of due to related party		(19,397,847)	(22,555,426)
Net cash inflow/(outflow) from financing activities		**(63,651,270)**	**217,645,889**
Net increase/(decrease) in cash and cash equivalents		(332,975,682)	358,773,741
Cash and cash equivalents at beginning of period		16,585,690	(493,458,400)
Cash and bank at aqusition		-	93,679,000
Cash and cash equivalents at the end of period	**25**	**(316,389,992)**	**(41,005,659)**

The annexed notes from 1 to 32 form an integral part of these consolidated condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

SECURE LOGISTICS- TRAX GROUP LIMITED (FORMERLY SECURE LOGISTICS GROUP LIMITED)
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT JUNE 30, 2026

	Note	(Unaudited) June 30, 2026 Rupees	(Audited) December 31, 2025 Rupees
ASSETS			
NON CURRENT ASSETS			
Operating fixed assets	5	3,473,696,130	3,518,069,973
Intangible assets	6	1,026,775	1,061,972
Long term investment	7	3,617,567,673	3,167,043,916
Long term security deposits	8	54,174,468	50,750,512
Deferred Tax Asset	9	128,687,505	79,245,981
		7,275,152,551	**6,816,172,354**
CURRENT ASSETS			
Stores and spares	10	1,189,791,943	980,221,527
Trade receivables	11	487,924,484	395,516,446
Advances and deposits	12	42,055,197	35,710,499
Due from subsidiary company	13	846,302,673	845,218,856
Cash and bank balances	14	368,289	1,980,276
		2,566,442,586	**2,258,647,604**
TOTAL ASSETS		**9,841,595,137**	**9,074,819,958**
EQUITY AND LIABILITIES			
SHARE CAPITAL			
Authorized share capital		**4,250,000,000**	**4,250,000,000**
Issued, subscribed and paid up capital	15	4,217,940,366	4,175,760,957
		4,217,940,366	**4,175,760,957**
CAPITAL RESERVE			
Share premium		1,183,983,969	1,183,983,969
		1,183,983,969	**1,183,983,969**
REVENUE RESERVE			
Un-appropriated profit		2,710,922,763	2,155,882,832
		2,710,922,763	**2,155,882,832**
NON CURRENT LIABILITIES			
Liability against assets subject to finance lease	16	9,158,910	10,421,931
Long Term Loan	17	387,000,000	-
		396,158,910	**10,421,931**
CURRENT LIABILITIES			
Due to subsidiary companies	18	693,302,189	580,495,064
Creditors, accrued and other payables	19	87,017,039	77,998,593
Provision for taxation - net		189,160,341	181,880,342
Liability against assets subject to finance lease		6,662,686	6,950,055
Loan from associates	20	36,447,822	526,447,822
Short term running finance	21	319,999,052	174,998,393
		1,332,589,129	1,548,770,269
TOTAL EQUITY AND LIABILITIES		**9,841,595,137**	**9,074,819,958**
CONTINGENCIES AND COMMITMENTS	22		

The annexed notes from 1 to 35 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER   CHIEF FINANCIAL OFFICER   DIRECTOR

SECURE LOGISTICS- TRAX GROUP LIMITED (FORMERLY SECURE LOGISTICS GROUP LIMITED)
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED JUNE 30, 2026

		Six months period ended		Three months period ended	
		June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
		(Rupees)	(Rupees)	(Rupees)	(Rupees)
Revenue - net	**23**	582,389,968	679,421,040	302,230,347	362,181,369
Cost of services	**24**	(445,328,162)	(500,704,385)	(235,389,480)	(209,422,797)
Gross profit		**137,061,806**	**178,716,655**	**66,840,867**	**152,758,572**
Administrative expenses	**25**	(63,485,877)	(63,772,100)	(23,250,490)	(29,769,294)
Operating profit for the period		**73,575,930**	**114,944,555**	**43,590,377**	**122,989,277**
Finance costs	**26**	(16,322,918)	(25,025,014)	(11,117,249)	(14,566,166)
Expected credit losses		(4,587,540)	3,157,011	(12,160,709)	-
Share of profit from associate		450,523,757	339,154,774	276,517,318	68,073,944
Other income	**27**	9,689,177	502,780	9,467,977	
Profit for the period before levies and incon		**512,878,405**	**432,734,106**	**306,297,714**	**176,497,055**
Levies		(7,279,999)	(1,294,282)	(7,279,999)	(272,708)
Profit for the period before income tax		**505,598,406**	**431,439,824**	**299,017,715**	**176,224,347**
Taxation	**29**	49,441,524	7,153,605	(49,783,702)	(15,410,619)
Profit for the period after taxation		**555,039,931**	**438,593,429**	**249,234,013**	**160,813,728**
Basic and diluted earnings per share		**1.32**	**1.55**	**0.59**	**0.59**

The annexed notes from 1 to 35 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

SECURE LOGISTICS- TRAX GROUP LIMITED (FORMERLY SECURE LOGISTICS GROUP LIMITED)
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Six months period ended		Three months period ended	
	(Un-audited) June 30, 2026 (Rupees)	(Audited) June 30, 2025 (Rupees)	(Un-audited) June 30, 2026 (Rupees)	(Un-audited) June 30, 2025 (Rupees)
Profit after taxation	555,039,931	438,593,429	249,234,013	160,813,728
Other comprehensive income reclassified to statement of profit or loss:				
Remeasurement gain/(loss) on defined benefit obligation	-	-	-	-
Other comprehensive income/(loss) for the period	-	-	-	-
Total comprehensive income for the period	**555,039,931**	**438,593,429**	**249,234,013**	**160,813,728**

The annexed notes from 1 to 35 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

SECURE LOGISTICS- TRAX GROUP LIMITED (FORMERLY SECURE LOGISTICS GROUP LIMITED)
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED JUNE 30, 2026

	Share capital	Share premium	Revenue reserve	Total
	----------Rupees----------			
Balance as at January 01, 2025 - (Audited)	**2,736,391,810**	**593,483,477**	**1,382,648,166**	**4,712,523,453**
Total comprehensive income for the six months ended June 30, 2025				
Profit after taxation	-	-	438,593,429	438,593,429
Other comprehensive income for the period	-	-	-	-
Transactions with owners recognised directly in equity				
Shares issued for consideration other than cash	1,439,369,147	590,500,492	-	2,029,869,638
Balance as at June 30, 2025 - (Un-audited)	**4,175,760,957**	**1,183,983,969**	**1,821,241,595**	**7,180,986,520**
Total comprehensive income for the six months ended December 31, 2025				
Profit after taxation	-	-	338,795,649	338,795,649
Other comprehensive loss for the period	-	-	(4,154,412)	(4,154,412)
Balance as at December 31, 2025 - (Audited)	**4,175,760,957**	**1,183,983,969**	**2,155,882,832**	**7,515,627,758**
Total comprehensive income for the six months ended June 30, 2026				
Profit after taxation	-	-	555,039,931	555,039,931
Other comprehensive income for the period	-	-	-	-
Transactions with owners recognised directly in equity				
Shares issued for consideration other than cash	42,179,409	-	-	42,179,409
Balance as at June 30, 2026 - (Un-audited)	**4,217,940,366**	**1,183,983,969**	**2,710,922,763**	**8,112,847,097**

The annexed notes from 1 to 35 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

SECURE LOGISTICS- TRAX GROUP LIMITED (FORMERLY SECURE LOGISTICS GROUP LIMITED)
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE PERIOD ENDED JUNE 30, 2026

	Note	June 30 2026 (Unaudited) (Rupees)	June 30, 2025 (Un-audited) (Rupees)
CASH FLOWS FROM OPERATING ACTIVITES			
Profit for the period before taxation		512,878,405	432,734,106
Adjustment for :			
Interest expense	**26**	16,322,918	25,025,014
Depreciation- operating fixed assets	**5**	96,743,189	95,119,138
Amortization- intangibles	**6**	110,197	2,422,237
(Gain)/Loss on disposal of fixed assets		-	(502,780)
Expected credit losses		4,587,540	-
Interest income accrued on security deposit (non-cash)		(3,423,956)	-
Share of profit from subsidiary		(450,523,757)	(339,154,774)
		176,694,537	**215,642,941**
Changes in working capital:			
(Increase)/decrease in current assets:			
Advances and deposits	**12**	(3,602,974)	-
Trade debts	**11**	(96,995,578)	21,444,465
Due from subsidiary company	**13**	(1,083,817)	(260,950,000)
Stores and spares	**10**	(209,570,416)	(3,862,366)
Increase/(decrease) in current liabilities:			
Creditors, accrued and other liabilities	**18**	4,503,505	3,646,957
Due to subsidiary company	**17**	112,807,125	337,809,872
		(193,942,156)	**98,088,928**
Cash generated from operations		**(17,247,619)**	**313,731,869**
Income tax paid		(6,028,154)	(3,370,037)
Finance cost paid		(10,071,936)	(32,665,527)
Net cash inflow from operating activities		**(33,347,709)**	**277,696,305**
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments against acquisition of fixed assets		(52,369,346)	(383,042,274)
Receipts from disposal of fixed assets		-	120,502,780
Payments against acquisition of intangible assets	**6**	(75,000)	-
Net cash outflow from investing activities		**(52,444,346)**	**(262,539,494)**
CASH FLOWS FROM FINANCING ACTIVITIES			
Issuance of shares		42,179,409	-
Lease rental paid		-	(468,703)
Repayment of Loan from associates		(103,000,000)	310,000,000
Repayment of Employee benefits		-	(20,230,000)
Net cash flow inflow/(outflow) from financing activities		**(60,820,591)**	**289,301,297**
Net cash increase/(decrease) during the period/year		(146,612,646)	304,458,108
Cash and cash equivalents at beginning of the period		(173,018,117)	(477,317,532)
Cash and cash equivalents at the end of the period		(319,630,763)	(172,859,424)

The annexed notes from 1 to 35 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR