JS Global Capital Limited
17/18th Floor, The Centre
Plot No. 28, SB-5
Abdullah Haroon Road
Saddar, Karachi-74400, Pakistan.
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NTN : 1558280-9

JSGBETF /CS/014/2026
August 13, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the half year ended June 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of JS Global Capital Limited being Management Company of JS Global Banking Sector Exchange Traded Fund ("the Fund"), in its meeting held on August 13, 2026 at 10:00 a.m. (PST) at, 20th Floor, The Center, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi, has approved the un-audited financial statements of the Fund and recommended the following:

CASH DIVIDEND	**Nil**
BONUS SHARES	**Nil**
RIGHT SHARES	**Nil**
ANY OTHER ENTITLEMENT / CORPORATE ACTION	**Nil**
ANY OTHER PRICE SENSITIVE INFORMATION	**Nil**

The financial results of the Fund are enclosed.

The Half yearly Report of the Fund will be transmitted through PUCARS separately within stipulated time.

Yours Sincerely,

Muhammad Farukh
Company Secretary

cc: The Executive Director
Enforcement and Monitoring Division
Securities and Exchange Commission of Pakistan
8th Floor, Jinnah Avenue, NIC Building
Blue Area, Islamabad.

JS GLOBAL BANKING SECTOR EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	Un-audited June 30, 2026	Audited December 31, 2025
		---------Rupees---------	
Assets			
Bank balances	4	**27,018,990**	9,057,575
Investments	5	**348,939,992**	263,228,470
Deposits and prepayments	6	**200,000**	262,375
Other receivables	7	**1,847,592**	981,857
Total assets		**378,006,574**	273,530,277
Liabilities			
Payable to JS Global Capital Limited - Management Company	8	**600,993**	724,452
Payable to Central Depository Company of Pakistan Limited - Trustee	9	**34,583**	47,892
Payable to Securities and Exchange Commission of Pakistan	10	**28,102**	20,436
Dividend payable	11	**1,174,747**	296,411
Accrued expenses and other liabilities	12	**7,600,186**	3,127,713
Total liabilities		**9,438,611**	4,216,904
Net assets		**368,567,963**	269,313,373
Unit holders' funds (as per statement attached)		**368,567,963**	269,313,373
Contingencies and Commitments	13		
Number of units in issue	14	**9,120,000**	5,970,000
Net assets value per unit	15	**40.4132**	45.1111

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.

For JS Global Capital Limited
(Management Company)

Chief Executive Officer | **Chief Financial Officer** | **Director**

JS GLOBAL BANKING SECTOR EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED JUNE 30, 2026

	Note	Half year Ended June 30, 2026	Half year Ended June 30, 2025	Quarter Ended June 30, 2026	Quarter Ended June 30, 2025
		---------Rupees----------		---------Rupees----------	
Income					
Profit on bank deposits		**865,735**	413,991	**796,955**	66,117
Dividend income		**17,833,400**	6,612,920	**7,835,028**	2,267,005
Gain on sale of investments - net		**20,958,872**	17,847,483	**-**	180,000
Net unrealized (loss) / gain on re-measurement of investment classified as "fair value through profit or loss"		**(30,129,140)**	3,686,927	**49,798,380**	22,893,761
		9,528,867	28,561,321	**58,430,363**	25,406,883
Expenses					
Remuneration to JS Global Capital Limited - Management Company		**1,245,401**	453,671	**650,900**	211,803
Sindh sales tax on Management Company's remuneration		**186,810**	68,051	**97,774**	32,668
Remuneration of the Central Depository Company of Pakistan Limited- Trustee		**164,237**	56,714	**87,320**	79,750
Sindh sales tax on Trustee remuneration		**24,636**	8,507	**13,115**	12,023
Annual fee to the Securities and Exchange Commission of Pakistan		**156,029**	53,723	**82,847**	25,077
Pakistan Stock Exchange charges		**55,789**	62,437	**36,495**	27,437
Registrar fees and other CDC charges		**132,000**	118,378	**80,212**	-
Auditors' remuneration		**180,000**	264,000	**54,137**	114,000
Brokerage and commission charges		**96,277**	97,599	**(18,707)**	7,923
Legal and professional		**70,000**	60,000	**(14,794)**	10,000
Printing charges		**-**	81,764	**-**	68,492
Other charges		**23,858**	151	**(597)**	75
		(2,335,037)	(1,324,995)	**(1,068,702)**	(589,248)
Net gain for the period from operating activities		**7,193,830**	27,236,326	**57,361,661**	24,817,635
Element of losses and capital losses included in prices of units issued less those in units redeemed - net		**(8,459,205)**	7,855,636	**(3,891,941)**	-
Net (loss) / income for the period before taxation		**(1,265,375)**	35,091,962	**53,469,720**	24,817,635
Taxation	16	**-**	-	**-**	-
Net (loss) / income for the period after taxation		**(1,265,375)**	35,091,962	**53,469,720**	24,817,635
Earnings per unit	17				
Accounting income available for distribution:					
Relating to capital gains		**(9,170,268)**	21,534,410	**49,798,380**	23,073,761
Excluding capital gains		**7,904,893**	13,557,552	**3,671,340**	1,743,874
		(1,265,375)	35,091,962	**53,469,720**	24,817,635

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements. Ciw

For JS Global Capital Limited
(Management Company)

Chief Executive Officer | **Chief Financial Officer** | **Director**

JS GLOBAL BANKING SECTOR EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED JUNE 30, 2026

	Half year Ended		Quarter Ended	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	---------Rupees----------		---------Rupees----------	
Net (loss) / income for the period after taxation	**(1,265,375)**	35,091,962	**53,469,720**	24,817,635
Other comprehensive income for the period	**-**	-	**-**	-
Total comprehensive (loss) / income for the period	**(1,265,375)**	35,091,962	**53,469,720**	24,817,635

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.

For JS Global Capital Limited
(Management Company)

Chief Executive Officer	Chief Financial Officer	Director

JS GLOBAL BANKING SECTOR EXCHANGE TRADED FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2026

	Un-audited June 30, 2026	Un-audited June 30, 2025
	---------Rupees----------	
Cash flow from operating activities		
Net (loss) / Income for the period	**(1,265,375)**	35,091,962
Adjustments		
Element of (income) / loss and capital (gain) / loss included in prices of units issued less those in units redeemed - net	**8,459,205**	(7,855,636)
Gain on sale of investments - net	**(20,958,872)**	(17,847,483)
Net unrealized loss / (gain) on re-measurement of investment classified as "fair value through profit or loss"	**30,129,140**	(3,686,927)
	16,364,098	5,701,916
(Increase) / decrease in current assets		
Investments	**(94,881,790)**	63,075,753
Deposits and prepayments	**62,375**	33,254
Other receivables	**(865,735)**	-
	(95,685,150)	63,109,007
(Decrease) / increase in current liabilities		
Payable to the Management Company	**(123,459)**	(913,406)
Payable to the Trustee	**(13,309)**	(89,071)
Payable to the Securities and Exchange Commission of Pakistan	**7,666**	(5,205)
Accrued expenses and other liabilities	**4,472,473**	1,971,632
	4,343,371	963,950
Net cash (used in) / generated from operating activities	**(74,977,681)**	69,774,873
Cash flow from financing activities		
Amount received from issuance of units	**188,994,296**	13,478,777
Amount paid on redemption of units	**(55,353,536)**	(63,805,495)
Dividend paid	**(40,701,664)**	(20,594,230)
Net cash generated from /(used in) financing activities	**92,939,096**	(70,920,948)
Net increase / (decrease) in cash and cash equivalents	**17,961,415**	(1,146,075)
Cash and cash equivalents at the beginning of the period	**9,057,575**	9,793,611
Cash and cash equivalents at the end of the period	**27,018,990**	8,647,536

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.

For JS Global Capital Limited
(Management Company)

Chief Executive Officer | **Chief Financial Officer** | **Director**

JS GLOBAL BANKING SECTOR EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2026

	Un-audited June 30, 2026			Un-audited June 30, 2025		
	Capital value	**Undistributed income / (loss)**	**Total**	Capital value	Undistributed income / (loss)	Total
		Rupees			Rupees	
Net assets at beginning of the period	**47,329,286**	**221,984,087**	**269,313,373**	80,028,725	87,302,197	167,330,922
Issue of 4,520,000 units (2025: 630,000 units)	**203,902,172**	**-**	**203,902,172**	14,207,319		14,207,319
Element of loss	**(14,907,876)**	**-**	**(14,907,876)**	(728,542)		(728,542)
Total proceeds on issuance of units	**188,994,296**	**-**	**188,994,296**	13,478,777	-	13,478,777
Redemption of 1,370,000 units (2025: 3,210,000 units)	**61,802,207**	**-**	**61,802,207**	72,389,673	-	72,389,673
Element of income	**(6,448,671)**	**-**	**(6,448,671)**	(8,584,178)	-	(8,584,178)
Total payments on redemption of units	**55,353,536**	**-**	**55,353,536**	63,805,495	-	63,805,495
Element of losses and capital losses included in prices of units issued less those in units redeemed - net	**8,459,205**	**-**	**8,459,205**	(7,855,636)	-	(7,855,636)
Total comprehensive income / (loss) for the period	**-**	**(1,265,375)**	**(1,265,375)**	-	35,091,962	35,091,962
Distribution:						
Final Dividend for the year	**-**	**(41,580,000)**	**(41,580,000)**	-	(20,600,788)	(20,600,788)
Net assets at end of the period	**189,429,251**	**179,138,712**	**368,567,963**	21,846,371	101,793,371	123,639,742
Undistributed profit brought forward						
- Realised gain		**99,361,863**			10,053,936	
- Unrealised gain		**122,622,224**			77,248,261	
		221,984,087			87,302,197	
Accounting income available for distribution						
- Relating to capital gains		**(9,170,268)**			21,534,410	
- Excluding capital gains		**7,904,893**			13,557,552	
		(1,265,375)			35,091,962	
Distribution		**(41,580,000)**			(20,600,788)	
Undistributed profit carried forward		**179,138,712**			101,793,371	
Undistributed profit carried forward						
- Realised gain		**100,238,563**			3,010,700	
- Unrealised gain		**78,900,149**			98,782,671	
		179,138,712			101,793,371	
Net assets value per unit at beginning of the period			**45.1111**			22.5513
Net assets value per unit at end of the period			**40.4132**			22.5454

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements. Ci

For JS Global Capital Limited
(Management Company)

Chief Executive Officer | **Chief Financial Officer** | **Director**