August 17, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for the Period Ended June 30, 2026 Standalone and Consolidated – Engro Polymer & Chemicals Limited ("Company")

Dear Sir,

We would like to inform you that the Board of Directors of the Company, in their meeting held on Thursday, August 13, 2026, 02:00 p.m., have reviewed and approved the financial results for the period ended June 30, 2026, and recommended the following:

CASH DIVIDEND

NIL

BONUS SHARES

NIL

RIGHT SHARES

NIL

The unaudited financial results of the company (standalone and consolidated) for the period ended June 30, 2026, are enclosed.

The Quarterly report of the Company for the period ended June 30, 2026, will be transmitted through PUCARS separately, within the specified time and shall also be made available on our website www.engropolymer.com.

Yours sincerely,

Saqib Rafique, FCA
Company Secretary

Cc:

The Director / HOD,
Listed Companies Department, Supervision Division,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad

ENGRO POLYMER AND CHEMICALS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT JUNE 30, 2026

(Amounts in thousand)

	Note	Unaudited June 30, 2026	Audited December 31, 2025
		Rupees	
ASSETS			
Non-Current Assets			
Property, plant and equipment	5	49,625,778	49,069,195
Right-of-use asset		95,334	178,927
Intangible assets		419,757	475,145
Long-term investments		12,837,000	12,837,000
Long-term loans and advances		30,872	9,382
		63,008,741	62,569,649
Current Assets			
Stores, spares and loose tools		4,507,762	4,402,255
Stock-in-trade	6	14,651,658	10,351,127
Trade debts	7	1,636,298	1,624,485
Loans, advances, deposits, prepayments and other receivables	8	5,556,734	4,383,920
Income tax recoverable	9	9,317,971	7,646,606
Short-term investments		15,912,021	21,404,327
Cash and bank balances		3,450,672	4,343,715
		55,033,116	54,156,435
TOTAL ASSETS		118,041,857	116,726,084
EQUITY AND LIABILITIES			
Equity			
Ordinary share capital		9,089,233	9,089,233
Preference shares		3,000,000	3,000,000
Share premium		3,874,953	3,874,953
Unappropriated profits		11,110,024	9,395,511
		27,074,210	25,359,697
Non-Current Liabilities			
Long-term borrowings	10	47,061,242	52,281,274
Sindh Infrastructure Development Cess	11	1,304,845	-
Government grant		69,369	86,387
Lease liabilities	12	121,434	159,239
Deferred tax liability - net	13	1,408,237	1,936,936
		49,965,127	54,463,836
Current Liabilities			
Trade and other payables	14	20,053,625	26,446,970
Current portion of long-term borrowings	10	6,248,148	1,656,622
Current portion of government grant		35,733	38,487
Current portion of lease liabilities	12	101,107	219,521
Short-term borrowings	15	5,170,884	675,000
Accrued interest / mark-up		889,990	522,595
Unclaimed dividend		269,317	272,843
Provisions	16	8,233,716	7,070,513
		41,002,520	36,902,551
TOTAL LIABILITIES		90,967,647	91,366,387
TOTAL EQUITY AND LIABILITIES		118,041,857	116,726,084
Contingencies and Commitments	17		

The annexed notes 1 to 27 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive Officer **Chief Financial Officer** **Director**

ENGRO POLYMER AND CHEMICALS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2026

(Amounts in thousand except for earnings / (loss) per share)

	Note	Quarter ended		Half year ended	
		June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
		Rupees			
Revenue from contracts with customers - net		16,668,049	19,452,566	38,484,953	37,399,092
Cost of sales		(14,712,890)	(19,334,812)	(33,936,077)	(35,976,535)
Gross profit		1,955,159	117,754	4,548,876	1,422,557
Distribution and marketing expenses		(158,532)	(157,624)	(324,227)	(278,862)
Administrative expenses		(467,495)	(446,431)	(894,336)	(907,538)
Other expenses		(59,327)	(404,952)	(203,389)	(511,905)
Other income		1,731,568	176,558	2,173,771	513,738
Operating profit / (loss)		3,001,373	(714,695)	5,300,695	237,990
Finance costs		(1,893,229)	(1,507,163)	(3,663,602)	(2,999,055)
Profit / (loss) before minimum tax differential, final tax and income tax		1,108,144	(2,221,858)	1,637,093	(2,761,065)
Minimum tax differential		-	(3,546)	-	(3,546)
Final tax		(130,337)	103,182	(243,091)	45,711
Profit / (loss) before income tax		977,807	(2,122,222)	1,394,002	(2,718,900)
Income tax		235,414	(73,909)	320,511	(105,776)
Profit / (loss) for the period		1,213,221	(2,196,131)	1,714,513	(2,824,676)
Other comprehensive income for the period		-	-	-	-
Total comprehensive income / (loss) for the period		1,213,221	(2,196,131)	1,714,513	(2,824,676)
Earnings / (loss) per share - basic	18	1.33	(2.42)	1.89	(3.11)
Earnings / (loss) per share - diluted	18	1.00	(2.42)	1.42	(3.11)

The annexed notes 1 to 27 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive Officer **Chief Financial Officer** **Director**

ENGRO POLYMER AND CHEMICALS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2026

(Amounts in thousand)

	ISSUED, SUBSCRIBED AND PAID-UP CAPITAL		RESERVES		
			CAPITAL	REVENUE	
	Ordinary share capital	Preference shares	Share premium	Unappropriated profits	Total
			Rupees		
Balance as at January 01, 2025 (Audited)	9,089,233	3,000,000	3,874,953	12,438,639	28,402,825
Total comprehensive loss for the half year ended June 30, 2025	-	-	-	(2,824,676)	(2,824,676)
Balance as at June 30, 2025	9,089,233	3,000,000	3,874,953	9,613,963	25,578,149
Total comprehensive loss for the half year ended December 31, 2025	-	-	-	(218,452)	(218,452)
Balance as at December 31, 2025 (Audited)	9,089,233	3,000,000	3,874,953	9,395,511	25,359,697
Total comprehensive income for the half year ended June 30, 2026	-	-	-	1,714,513	1,714,513
Balance as at June 30, 2026	9,089,233	3,000,000	3,874,953	11,110,024	27,074,210

The annexed notes 1 to 27 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive Officer **Chief Financial Officer** **Director**

ENGRO POLYMER AND CHEMICALS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2026

(Amounts in thousand)	Note	Half year ended June 30, 2026	Half year ended June 30, 2025
		Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used) / generated from operations	19	(3,400,465)	7,161,629
Long-term loans and advances - net		(21,490)	(13,286)
Retirement benefits paid		-	(98,860)
Sindh Infrastructure Development Cess paid		(537,436)	-
Minimum tax differential paid		-	(3,546)
Final tax paid		(243,091)	45,711
Income tax paid		(1,879,553)	(1,898,755)
Net cash (utilised in) / generated from operating activities		(6,082,035)	5,192,893
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment and intangible assets		(2,262,211)	(1,503,440)
Proceeds from disposal of property, plant and equipment		42,203	8,674
Investment made in subsidiary companies		-	(6,000,000)
Disbursement of loan to subsidiary companies		(149,300)	(1,393,150)
Repayment of loan from subsidiary companies		420,000	6,065,000
Proceeds on sale / maturity of short-term investments		60,302,307	1,284,971
Purchase of short-term investments		(54,882,607)	-
Income on short-term investments and bank deposits		84,642	96,963
Net cash generated from / (utilised in) investing activities		3,555,034	(1,440,982)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long-term borrowings - net of transaction costs		175,000	-
Repayments of long-term borrowings		(832,216)	(234,469)
Proceeds from short-term borrowings		1,674,893	2,500,000
Repayment of short-term borrowings		(675,000)	(5,301,884)
Proceeds of subordinated loan from the Holding company		-	1,000,000
Repayment of subordinated loan to the holding company		-	(1,000,000)
Finance costs paid		(3,210,272)	(2,394,667)
Lease rentals paid		(161,146)	(444,903)
Dividend paid		(3,526)	(4,072)
Net cash utilised in financing activities		(3,032,267)	(5,879,995)
Net decrease in cash and cash equivalents		(5,559,268)	(2,128,084)
Net foreign exchange differences on cash and cash equivalents		17,157	40,425
Cash and cash equivalents at beginning of the period prior to the amendment to IFRS 9		6,096,781	(42,544)
Adjustment of initial application of amendment to IFRS 9 at beginning of the period	3.1	317,011	-
Cash and cash equivalents at end of the period	20	871,681	(2,130,203)

The annexed notes 1 to 27 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive Officer **Chief Financial Officer** **Director**

ENGRO POLYMER AND CHEMICALS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT JUNE 30, 2026

(Amounts in thousand)

	Note	Unaudited June 30, 2026	Audited December 31, 2025
		Rupees	
ASSETS			
Non-Current Assets			
Property, plant and equipment	5	61,803,295	61,413,859
Right-of-use asset		123,861	212,917
Intangible assets		419,757	475,145
Long-term loans, advances and deposits		31,447	9,919
		62,378,360	62,111,840
Current Assets			
Stores, spares and loose tools		5,079,727	4,976,853
Stock-in-trade	6	15,187,708	11,140,627
Trade debts	7	1,696,912	1,715,679
Loans, advances, deposits, prepayments and other receivables	8	4,721,109	3,581,068
Income tax recoverable	9	9,454,252	7,760,510
Short-term investments		16,027,739	21,517,212
Cash and bank balances		3,650,566	4,507,275
		55,818,013	55,199,224
TOTAL ASSETS		118,196,373	117,311,064
EQUITY AND LIABILITIES			
Equity			
Ordinary share capital		9,089,233	9,089,233
Preference shares		3,000,000	3,000,000
Share premium		3,874,953	3,874,953
Unappropriated profits		9,062,920	7,435,018
		25,027,106	23,399,204
Non-Current Liabilities			
Long-term borrowings	10	48,034,187	53,324,569
Sindh Infrastructure Development Cess	11	1,350,732	-
Government grant		652,475	754,493
Lease liabilities	12	148,535	187,880
Deferred tax liability - net	13	1,256,788	1,780,500
		51,442,717	56,047,442
Current Liabilities			
Trade and other payables	14	20,245,219	26,869,731
Current portion of long-term borrowings	10	6,570,998	1,978,440
Current portion of government grant		224,288	234,149
Current portion of lease liabilities	12	110,460	228,026
Short-term borrowings	15	5,170,884	675,000
Accrued interest / mark-up		901,668	535,716
Unclaimed dividend		269,317	272,843
Provisions	16	8,233,716	7,070,513
		41,726,550	37,864,418
		93,169,267	93,911,860
TOTAL EQUITY AND LIABILITIES		118,196,373	117,311,064
Contingencies and Commitments	17		

The annexed notes 1 to 27 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer **Chief Financial Officer** **Director**

ENGRO POLYMER AND CHEMICALS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2026

(Amounts in thousand except for earnings / (loss) per share)

	Note	Quarter ended		Half year ended	
		June 30, 2026	**June 30, 2025**	**June 30, 2026**	**June 30, 2025**
		Rupees			
Revenue from contracts with customers - net		17,075,233	19,744,091	39,257,381	37,610,543
Cost of sales		(15,039,058)	(19,823,952)	(34,677,771)	(36,412,144)
Gross profit		2,036,175	(79,861)	4,579,610	1,198,399
Distribution and marketing expenses		(171,125)	(169,284)	(349,726)	(301,971)
Administrative expenses		(473,910)	(456,690)	(909,028)	(918,297)
Other expenses		(67,144)	(289,021)	(222,780)	(417,113)
Other income		1,745,975	52,409	2,166,547	213,604
Operating profit / (loss)		3,069,971	(942,447)	5,264,623	(225,378)
Finance costs		(1,907,430)	(1,489,960)	(3,690,054)	(2,992,720)
Income / (loss) before minimum tax differential, final tax and income tax		1,162,541	(2,432,407)	1,574,569	(3,218,098)
Minimum tax differential		5,689	(4,048)	(2,776)	(4,173)
Final tax		(131,277)	102,560	(244,770)	45,089
Profit / (loss) before income tax		1,036,953	(2,333,895)	1,327,023	(3,177,182)
Income tax		220,108	(71,642)	300,879	(52,946)
Profit / (loss) for the period		1,257,061	(2,405,537)	1,627,902	(3,230,128)
Other comprehensive income for the period		-	-	-	-
Total comprehensive income / (loss) for the period		1,257,061	(2,405,537)	1,627,902	(3,230,128)
Earnings / (loss) per share - basic	18	1.38	(2.65)	1.79	(3.55)
Earnings / (loss) per share - diluted	18	1.04	(2.65)	1.35	(3.55)

The annexed notes 1 to 27 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer **Chief Financial Officer** **Director**

ENGRO POLYMER AND CHEMICALS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2026

(Amounts in thousand)

	ISSUED, SUBSCRIBED AND PAID-UP CAPITAL		RESERVES		
			CAPITAL	REVENUE	
	Ordinary share capital	Preference shares	Share premium	Unappropriated profits	Total
			Rupees		
Balance as at January 1, 2025 (Audited)	9,089,233	3,000,000	3,874,953	11,357,393	27,321,579
Total comprehensive loss for the half year ended June 30, 2025	-	-	-	(3,230,128)	(3,230,128)
Share issuance cost	-	-	-	(14,566)	(14,566)
Balance as at June 30, 2025 (Unaudited)	9,089,233	3,000,000	3,874,953	8,112,699	24,076,885
Total comprehensive loss for the half year ended December 31, 2025	-	-	-	(668,058)	(668,058)
Share issuance cost	-	-	-	(9,623)	(9,623)
Balance as at December 31, 2025 (Audited)	9,089,233	3,000,000	3,874,953	7,435,018	23,399,204
Total comprehensive income for the half year ended June 30, 2026	-	-	-	1,627,902	1,627,902
Balance as at June 30, 2026 (Unaudited)	9,089,233	3,000,000	3,874,953	9,062,920	25,027,106

The annexed notes 1 to 27 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer **Chief Financial Officer** **Director**

ENGRO POLYMER AND CHEMICALS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2026

(Amounts in thousand)

	Note	Half year ended June 30, 2026	June 30, 2025
		Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used) / generated from operations	19	(2,845,576)	6,818,647
Long-term loans, advances and deposits - net		(21,528)	(13,320)
Retirement benefits paid		-	(98,860)
Sindh Infrastructure Development Cess paid		(556,336)	-
Minimum tax differential paid		(2,776)	(4,173)
Final tax paid		(244,770)	45,089
Income tax paid		(1,916,575)	(1,907,053)
Net cash (utilised in) / generated from operating activities		(5,587,561)	4,840,330
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment and intangible assets		(2,278,985)	(2,246,329)
Proceeds from disposal of property, plant and equipment		42,203	8,674
Proceeds on sale / maturity of short-term investments		60,414,307	1,284,971
Purchase of short-term investments		(54,994,607)	-
Income on short-term investments and bank deposits		88,460	122,337
Net cash generated from / (utilised in) investing activities		3,271,378	(830,347)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long-term borrowings		175,000	-
Repayments of long-term borrowings		(993,641)	(320,145)
Proceeds from short-term borrowings		1,674,893	2,500,000
Repayment of short-term borrowings		(675,000)	(5,301,884)
Proceeds of subordinated loan from the intermediate parent company		-	1,000,000
Repayment of subordinated loan to the intermediate parent company		-	(1,000,000)
Share issuance cost paid		-	(6,312)
Finance costs paid		(3,233,613)	(2,488,215)
Lease rentals paid		(164,998)	(460,131)
Dividend paid		(3,526)	(4,072)
Net cash utilised in financing activities		(3,220,885)	(6,080,759)
Net decrease in cash and cash equivalents		(5,537,068)	(2,070,776)
Net foreign exchange differences on cash and cash equivalents		17,158	40,425
Cash and cash equivalents at beginning of the period prior to amendment to IFRS 9		6,260,341	150,370
Adjustment of initial application of amendment to IFRS 9 at beginning of the period	3.1	331,144	-
Cash and cash equivalents at end of the period	20	1,071,575	(1,879,981)

The annexed notes 1 to 27 form an integral part of these consolidated condensed interim financial statements.

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Chief Executive Officer **Chief Financial Officer** **Director**