

17 August 2026

AVN/PSX/01/CL/17082026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, we hereby convey the following information:

Lahore, Pakistan – Avanceon has successfully secured USD 6.3 million worth of orders for its Fuel Retail Business from some of the largest Oil Marketing Companies in Pakistan. These projects reinforce Avanceon's position as a trusted partner in automation, Automatic Tank Gauging (ATG) systems and digitalization for the fuel retail and downstream energy sector.

These project gives a pathway for positive impact on group's business and value for our shareholders.

The complete press release is attached.

Regards,



Faisal Nadeem Sheikh | Company Secretary

cc:
Director/HOD,
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad

For Immediate Release

Date: 17 August 2026

Avanceon Secured USD 6.3 Million in Orders for Its Fuel Retail Business Division

Projects to Enhance Efficiency, Safety and Control Across Fuelling Operations for Leading Oil Marketing Companies in Pakistan

Lahore, Pakistan – Avanceon has successfully secured USD 6.3 million worth of orders for its Fuel Retail Business from some of the largest Oil Marketing Companies in Pakistan. These projects reinforce Avanceon's position as a trusted partner in automation, Automatic Tank Gauging (ATG) systems and digitalization for the fuel retail and downstream energy sector.

Pakistan's fuel retail sector represents a significant growth in downstream energy market with **10,000+ fuel stations** nationwide and petroleum demand growing approximately **10–20% YoY**. As OMCs accelerate digitalization, the demand for **automation, accurate fuel measurement, real-time monitoring, operational efficiency, and regulatory compliance** is increasing.

The fuel retail sector is moving toward greater **digitalization and standardization**, making compliance, transparency, and connected fuel management increasingly important for OMCs.

Avanceon has **five years of specialized experience** in fuel retail automation, ATG, and digitalization. In 2026, Avanceon has strengthened its market leadership with **1,500+ sites deployed nationwide** and captured **80%+ of the automated fuel pump market** during FY2026.

With significant automation penetration still to be achieved across the **10,000+ station addressable market**, Avanceon has a strong platform for sustained growth through new deployments, system upgrades, regulatory compliance, remote monitoring, digital fuel management, and lifecycle services.

The expanding installed base will also create a growing **recurring revenue stream** through preventive and corrective maintenance, software, support, and system upgrades.

With its proven technology expertise, established OMC relationships, and strong market position, Avanceon is well positioned to lead Pakistan's transition toward **connected, compliant, intelligent, and data-driven fuel retail operations**.

The Scope of Work for these projects include:

- Automatic Tank Gauging (ATG)
- Fuel dispenser automation
- Compliance with applicable regulatory and industry requirements
- Centralized head office visibility and control
- Real-time pricing and inventory management to enable data-driven decision-making

To learn more about Avanceon's capabilities and regional impact, visit www.avanceon.ae or contact marketing@avanceon.ae.

Confidentiality Note:

In keeping with our commitment to client confidentiality, specific customer names and project details are not disclosed. This approach ensures that we honor our clients' trust while sharing our continued growth and achievements.

—End of Press Release—

About Avanceon – (PSX: AVN) – Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, and KSA. The company follows an ethical, proactive, and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state-of-the-art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end-to-end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning, and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry. Avanceon is an ISO 9001-2015, 14001-2015, and OHSMS ISO 45001-2018 company holding certifications from TUV Austria and TRACE International. Find out more about Avanceon at www.avanceon.ae.

