August 17th, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Board Decision – Proposed Investment in M.P. Industries Limited**

Dear Sir,

We are pleased to inform you that the Board of Directors of LSE SPAC-II Limited (“**SPAC2/the Company”)** in their meeting held on Monday, August 17, 2026, at the registered office of the Company (and through Zoom-Video link) has decided/concluded as under:

1. After considering the due diligence and other relevant information relating to M.P. Industries Limited (“MPIL”), the Board has recommend the proposed investment in MPIL, subject to the approval of the shareholders by way of special resolution and subsequent corporate actions under the SPAC regulations.

2. The Board has recommended the investment of approximately PKR 180 million through subscription of 269,000 ordinary shares of MPIL at PKR 669.14 per share, resulting in SPAC2 holding approximately 15% of the post-issue paid-up share capital of MPIL.

3. The Board has also convened the Annual General Meeting (“AGM”) on Saturday, September 19, 2026, at 9:30 a.m. at the Company’s registered office, The Exchange Hub, LSE Plaza, 19-Kashmir Egerton Road, Lahore, to seek shareholders’ approval for the proposed investment and related matters.

4. The Notice of the AGM, together with the Statement of Material Facts and Information Circular under Section 12(g) of the Public Offering Regulations, 2017, shall be circulated/filed in due course.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,

For and on behalf of
LSE SPAC-II LIMITED

Company Secretary

Cc: **The Executive Director/HOD, Offsite-II Department, Supervision Division**, Securities and Exchange Commission of Pakistan, NIC Building, Blue Area, Islamabad.

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