EXIDE
PAKISTAN LTD.

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Resolutions passed in Annual General Meeting of the Shareholders, held on July 29, 2026.

1. The minutes of previous Annual General Meeting which was held on July 29, 2025
   Since there were no comments on observations, the minutes as circulated as advance were approved on the proposal of Mr. M. Shoaib (Folio No. 05348-26281), and seconded by Mr. Saeed Ahmed Baig (Folio No. 1643) and it was resolved as under:

   "RESOLVED that minutes of the 72nd Annual General Meeting of the Shareholders of the Exide Pakistan Limited held on July 29, 2025 be and are hereby approved."

2. To receive and adopt the Audited Statement of Accounts for the year ended March 31, 2026 with Directors and Auditors Report thereon
   Mr. Saeed Ahmed (Folio No. 1643) proposed to adopt the audited financial statements of the company for the year ended 31.3.206. He was seconded by Mr. Shamshad Ahmed (Folio No. 04424-31753), it was resolved as under:

   "RESOLVED that the Audited Financial Statement of the Company for the year ended March 31, 2026 with the Directors and Auditors' Reports be and are hereby adopted."

3. To declare Final Dividend
   Mr. Saeed Ahmed Baig insisted for final dividend higher than 50%, as recommended by the Directors of the Company for year ended March 31, 2026, Mr. Haider Mehdi explained that in view of the cut-throat competition operating performance of the Company has been impacted significantly and as such the Directors after taking into account Cash Flow requirement of the Company, recommended 50% dividend for the year ended March 31, 2026. Mr. Mehdi, further stated that as soon as the operating performance is improved the directors may consider higher dividend. Then on proposal of Mr. Saeed Ahmed who was seconded by Mr. M. Shoaib it was resolved as under:

   "RESOLVED that Final Dividend for the year ended March 31, 2026 @Rs.5/- per share (50% be and is hereby approved.")

4. To Appoint of the Auditors for the year 2026-27
   1. Mr. Syed Haider Mehdi had informed the shareholders that the Company has received consent letter from present Auditors M/s. Yousuf Adil & Co., Chartered Accountant for their re-appointment as Auditors of the Company for the year 2026-27.

   2. Mr. Haider Mehdi also informed the shareholders that the audit committee of the Company has also recommended appointment of M/s. Yousuf Adil & Co., Chartered Accountant as

Auditors of the Company for the year 2026-27. On proposal of Mr. Arshad Shehzada who was seconded by Mr. Saeed Ahmed, it was resolved as under:

"RESOLVED that Messers Yousuf Adil, Chartered Accountants, be and are hereby appointed as the Company's Auditors for the year 2026-27.

"FURTHER RESOLVED that the Directors will fix the remuneration of the Auditors after taking into account the inflationary impact.

5. To elect seven directors, as fixed by the Board for a term of three years commencing on June 18,2026.

Since the number of persons who offered themselves for election of directors was not in excess of the number of directors as fixed by the Board in terms of Section 159(1) of the Companies Act, 2017, The following seven persons were elected as Directors, un-opposingly.

i. Mr. Arif Hashwani
ii. Mr. Altaf Hashwani
iii. Mr. Hussain Hashwani
iv. Ms. Zaver Hashwani
v. Mrs. Navin Salim Merchant
vi. Mr. Amin Manji
vii. Mr. S. Haider Mehdi

6. To approve the remuneration of the Chief Executive, Executive Director and Independent Director of the Company for the period from 1st July 2026 to 30th June 2029.

On proposal of Saeed Ahmed who was seconded by M Shoaib, it was resolved as under:

"RESOLVED THAT an aggregate sum of Rs.50.985 million (Rupees fifty million nine hundred eighty-five million only) be and is hereby approved as the Remuneration of the Managing Director /Chief Executive Director of the Company for the period from July 01, 2026 to June 30, 2029, covering their managerial remuneration in addition to their entitlement of chauffeur driven company-maintained cars and medical expense. The above amount includes the meeting fee to be paid to independent directors for attending the Board of Directors Meeting."

"FURTHER RESOLVED THAT three non-executive directors shall be entitled to chauffeur driven company-maintained cars, medical and hospitalization expenses"

S Haider Mehdi
Director – EXIDE Pakistan Limited