SPEL Limited
Office:127-S,Q.I.E, Kotlakhpat Lahore-Pakistan.
Tel: +92-42-35115506-07 Fax: +92-42-35118507 UAN:+92 - 42 111-005-005
Web: www.spelgroup.com Email: synthetic@spelgroup.com

FORM - 3

18-Aug-26

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: 111-573-329

SUBJECT: **FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2026**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **17th August 2026** at **4:00 pm** at **127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan,** recommended the following:

(i) CASH DIVIDEND

A Final Cash Dividend for the period ended **30 June 2026** at **0.5** per share i.e. **10%.** This is in addition to Interim Divided(s) already paid at **Rs. 0.5** per share i.e. **10 %**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL**. This is in addition to the Interim Bonus Shares already issued @ **NIL %**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL %** Right Shares at a premium/discouint of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on 09 October 2026 at 03:30 PM at Lahore.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on 08-Oct-2026.

The Share Transfer Books of the Company will be closed from **2026-10-03** to **2026-10-09** (both days inclusive). Transfers received at the **THK Associates (Pvt.) Ltd. Plot No. 32-C, Jami Commercial Street 2, D.H.A, Phase-VII, Karachi** at the close of business on **08 October 2026** will be treated in time for the purpose of above entitlement to the transferees.

The quarterly report of the Company for the period ended 30 June 2026 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Khalil Ahmad Hashmi FCA
Company Secretary

SPEL Limited
Statement of Financial Position
As at 30 June 2026

EQUITY AND LIABILITIES	2026 Rupees	2025 Rupees
Share capital and reserves		
Authorized share capital of Rs. 5 each (2025: Rs. 5 each)	**1,500,000,000**	1,500,000,000
Issued, subscribed and paid-up capital	**998,680,080**	998,680,080
Treasury shares	**(114,905,038)**	(114,905,038)
Share premium	**358,627,893**	358,627,893
Accumulated profit	**5,005,295,638**	4,039,749,923
Surplus on revaluation of land	**1,069,621,426**	827,709,345
Shareholders' equity	**7,317,319,999**	6,109,862,203
Liabilities		
Non-current liabilities		
Long term loans - secured	**231,557,595**	287,918,702
Deferred grant	**33,348,627**	48,324,723
Lease liabilities	**44,196,376**	26,869,081
Deferred taxation	**605,249,112**	565,707,282
	914,351,710	928,819,788
Current liabilities		
Trade and other payables	**736,554,525**	747,410,279
Short term borrowings - secured	**286,576,026**	139,054,595
Contract liabilities	**179,276,916**	68,308,951
Current maturity of long term liabilities	**336,520,227**	228,048,405
Unclaimed dividend	**8,124,939**	6,957,766
Accrued mark up	**8,222,299**	24,455,847
	1,555,274,932	1,214,235,843
	9,786,946,641	8,252,917,834
Contingencies and commitments		

ASSETS	2026 Rupees	2025 Rupees
Non-current assets		
Property, plant and equipment		
- Operating fixed assets	**4,231,777,234**	3,820,404,475
- Capital work in progress	**279,422,635**	48,360,995
- Right of use assets	**644,186,807**	399,712,232
Intangible assets	**15,692**	44,545
Long term deposits	**14,566,038**	16,545,243
	5,169,968,406	4,285,067,490
Current assets		
Stores, spares and loose tools	**85,107,292**	69,507,564
Stock-in-trade	**2,291,842,785**	1,715,040,617
Trade debts - unsecured	**1,134,900,154**	1,302,074,648
Advance income tax - net of provision	**67,689,874**	16,421,284
Advances, deposits, prepayments and other receivables	**64,347,800**	84,217,416
Short term investments	**616,812,504**	507,600,504
Cash and bank balances	**356,277,826**	272,988,311
	4,616,978,235	3,967,850,344
	9,786,946,641	8,252,917,834

Chief Financial Officer

SPEL Limited

Statement of Profit or Loss

For the year ended 30 June 2026

	2026	2025
	Rupees	Rupees
Sales - net	**9,408,868,932**	9,633,217,530
Cost of sales	**(6,937,502,104)**	(7,045,259,088)
Gross profit	**2,471,366,828**	2,587,958,442
Administrative expenses	**(464,692,848)**	(413,266,707)
Selling and distribution expenses	**(88,703,356)**	(76,956,282)
Impairment reversal / (loss) on financial assets	**18,458,528**	(32,336,773)
Operating profit	**1,936,429,152**	2,065,398,680
Other income	**150,379,710**	234,774,698
Other charges	**(150,165,716)**	(181,603,387)
Finance costs	**(81,397,014)**	(127,549,424)
Profit before taxation	**1,855,246,132**	1,991,020,567
Taxation	**(718,925,987)**	(737,898,575)
Profit after taxation for the year	**1,136,320,145**	1,253,121,992
	Rupees	Rupees
Earnings per share - basic and diluted	**5.99**	6.60

Chief Financial Officer

SPEL Limited
Statement of Changes in Equity
For the year ended 30 June 2026

	Issued, subscribed and paid-up capital	Capital reserve			Revenue reserve	Total
		Treasury share reserve	Share premium	Surplus on revaluation of land	Accumulated profit	
	------ Rupees ------					
As at 30 June 2024	998,680,080	(114,905,038)	358,627,893	827,709,345	3,052,276,831	5,122,389,111
Total comprehensive income for the year						
Profit after taxation	-	-	-	-	1,253,121,992	1,253,121,992
Other comprehensive income for the year	-	-	-	-	-	-
	-	-	-	-	1,253,121,992	1,253,121,992
Transactions with owners of the Company						
Final cash dividend for the year ended 30 June 2024 @ Rs. 0.8 per share	-	-	-	-	(151,799,372)	(151,799,372)
1st Interim cash dividend for the year ended 30 June 2025 @ Rs. 0.30 per share	-	-	-	-	(56,924,764)	(56,924,764)
2nd Interim cash dividend for the year ended 30 June 2025 @ Rs. 0.30 per share	-	-	-	-	(56,924,764)	(56,924,764)
	-	-	-	-	(265,648,900)	(265,648,900)
Balance as at 30 June 2025	**998,680,080**	**(114,905,038)**	**358,627,893**	**827,709,345**	**4,039,749,923**	**6,109,862,203**
Total comprehensive income for the year						
Profit after taxation	-	-	-	-	**1,136,320,145**	**1,136,320,145**
Other comprehensive income for the year	-	-	-	**241,912,081**	-	**241,912,081**
	-	-	-	**241,912,081**	**1,136,320,145**	**1,378,232,226**
Transaction with owners of the Company						
Final cash dividend for the year ended 30 June 2025 @ Rs. 0.4 per share	-	-	-	-	**(75,899,686)**	**(75,899,686)**
1st Interim cash dividend for the year ended 30 June 2026 @ Rs. 0.50 per share	-	-	-	-	**(94,874,744)**	**(94,874,744)**
	-	-	-	-	**(170,774,430)**	**(170,774,430)**
As at 30 June 2026	**998,680,080**	**(114,905,038)**	**358,627,893**	**1,069,621,426**	**5,005,295,638**	**7,317,319,999**

Chief Financial Officer

SPEL Limited

Statement of Cash Flow

For the year ended 30 June 2026

	2026 Rupees	2025 Rupees
Cash flows from operating activities		
Cash generated from operations	**2,109,234,293**	1,907,399,526
Workers' Profit Participation Fund paid	**(108,991,643)**	(48,892,601)
Workers' Welfare Fund paid	**(31,875,718)**	(18,479,057)
Mark up paid on Islamic mode of financing	**(6,332,324)**	(34,641,845)
Interest paid on conventional loans	**(74,086,866)**	(66,544,806)
Final taxes paid	**-**	(640,817)
Income taxes paid	**(730,652,747)**	(513,644,546)
Long term deposits - net	**1,979,205**	(423,001)
Net cash generated from operating activities	**1,159,274,200**	1,224,132,853
Cash flows from investing activities		
Acquisition of property, plant and equipment	**(723,789,257)**	(137,891,490)
Purchase of Short-Term Investments	**(109,212,000)**	(507,600,504)
Proceeds from disposal of property, plant and equipment	**84,275,538**	48,546,520
Net cash used in investing activities	**(748,725,719)**	(596,945,474)
Cash flows from financing activities		
Principal repayment of lease liability	**(223,503,301)**	(415,374,517)
Long term loan repaid-net	**(81,669,839)**	(134,033,039)
Diminishing musharika paid- net	**-**	(18,750,016)
Short term borrowings repaid - net	**-**	(29,996,799)
Cash dividend paid	**(169,607,257)**	(263,716,442)
Net cash used in financing activities	**(474,780,397)**	(861,870,813)
Net (decrease) / increase in cash and cash equivalents	**(64,231,916)**	(234,683,434)
Cash and cash equivalents at beginning of the year	**133,933,716**	368,617,150
Cash and cash equivalents at end of the year	**69,701,800**	133,933,716

Chief Financial Officer