

SPEL Limited

Office: 127-S, Q.I.E., Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07 Fax: +92-42-35118507 UAN: +92 - 42 111-005-005

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

FORM - 3

18-Aug-26

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: 111-573-329

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED
30 JUNE 2026

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **17th August 2026 at 4:00 pm** at **127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan**, recommended the following:

(i) CASH DIVIDEND

A Final Cash Dividend for the period ended **30 June 2026** at **0.5** per share i.e. **10%**. This is in addition to Interim Dividend(s) already paid at **Rs. 0.5** per share i.e. **10 %**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL**. This is in addition to the Interim Bonus Shares already issued @ **NIL %**.

AND/OR

(iii) RIGHT SHARES

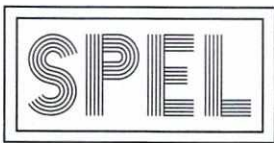
The Board has recommended to issue **NIL %** Right Shares at a premium/discount of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on 09 October 2026 at 03:30 PM at Lahore.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on 08-Oct-2026.

The Share Transfer Books of the Company will be closed from **2026-10-03** to **2026-10-09** (both days inclusive). Transfers received at the **THK Associates (Pvt.) Ltd. Plot No. 32-C, Jami Commercial Street 2, D.H.A, Phase-VII, Karachi** at the close of business on **08 October 2026** will be treated in time for the purpose of above entitlement to the transferees.

The quarterly report of the Company for the period ended 30 June 2026 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Khalil Ahmad Hashmi FCA
Company Secretary

SPEL Limited

Statement of Financial Position

As at 30 June 2026

EQUITY AND LIABILITIES**Share capital and reserves**

Authorized share capital of Rs. 5 each (2025: Rs. 5 each)

Issued, subscribed and paid-up capital

Treasury shares

Share premium

Accumulated profit

Surplus on revaluation of land

Shareholders' equity**Liabilities****Non-current liabilities**

Long term loans - secured

Deferred grant

Lease liabilities

Deferred taxation

Current liabilities

Trade and other payables

Short term borrowings - secured

Contract liabilities

Current maturity of long term liabilities

Unclaimed dividend

Accrued mark up

Contingencies and commitments2026
Rupees2025
Rupees**1,500,000,000****1,500,000,000****998,680,080****998,680,080****(114,905,038)****(114,905,038)****358,627,893****358,627,893****5,005,295,638****4,039,749,923****1,069,621,426****827,709,345****7,317,319,999****6,109,862,203****231,557,595****287,918,702****33,348,627****48,324,723****44,196,376****26,869,081****605,249,112****565,707,282****914,351,710****928,819,788****736,554,525****747,410,279****286,576,026****139,054,595****179,276,916****68,308,951****336,520,227****228,048,405****8,124,939****6,957,766****8,222,299****24,455,847****1,555,274,932****1,214,235,843****9,786,946,641****8,252,917,834****ASSETS****Non-current assets**

Property, plant and equipment

- Operating fixed assets

- Capital work in progress

- Right of use assets

Intangible assets

Long term deposits

2026
Rupees2025
Rupees**4,231,777,234****3,820,404,475****279,422,635****48,360,995****644,186,807****399,712,232****15,692****44,545****14,566,038****16,545,243****5,169,968,406****4,285,067,490****Current assets**

Stores, spares and loose tools

Stock-in-trade

Trade debts - unsecured

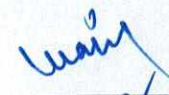
Advance income tax - net of provision

Advances, deposits, prepayments and

other receivables

Short term investments

Cash and bank balances

85,107,292**69,507,564****2,291,842,785****1,715,040,617****1,134,900,154****1,302,074,648****67,689,874****16,421,284****64,347,800****84,217,416****616,812,504****507,600,504****356,277,826****272,988,311****4,616,978,235****3,967,850,344****9,786,946,641****8,252,917,834**

Chief Financial Officer

SPEL Limited**Statement of Profit or Loss**

For the year ended 30 June 2026

	2026 Rupees	2025 Rupees
Sales - net	9,408,868,932	9,633,217,530
Cost of sales	<u>(6,937,502,104)</u>	<u>(7,045,259,088)</u>
Gross profit	2,471,366,828	2,587,958,442
Administrative expenses	(464,692,848)	(413,266,707)
Selling and distribution expenses	(88,703,356)	(76,956,282)
Impairment reversal / (loss) on financial assets	<u>18,458,528</u>	<u>(32,336,773)</u>
Operating profit	1,936,429,152	2,065,398,680
Other income	150,379,710	234,774,698
Other charges	(150,165,716)	(181,603,387)
Finance costs	<u>(81,397,014)</u>	<u>(127,549,424)</u>
Profit before taxation	1,855,246,132	1,991,020,567
Taxation	<u>(718,925,987)</u>	<u>(737,898,575)</u>
Profit after taxation for the year	1,136,320,145	1,253,121,992
	Rupees	Rupees
Earnings per share - basic and diluted	5.99	6.60



Chief Financial Officer

SPEL Limited
Statement of Changes in Equity
For the year ended 30 June 2026

As at 30 June 2024

Total comprehensive income for the year

Profit after taxation
Other comprehensive income for the year

Transactions with owners of the Company

Final cash dividend for the year ended 30 June 2024

@ Rs. 0.8 per share

1st Interim cash dividend for the year ended 30 June 2025

@ Rs. 0.30 per share

2nd Interim cash dividend for the year ended 30 June 2025

@ Rs. 0.30 per share

Balance as at 30 June 2025

Total comprehensive income for the year

Profit after taxation
Other comprehensive income for the year

Transaction with owners of the Company

Final cash dividend for the year ended 30 June 2025

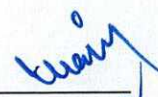
@ Rs. 0.4 per share

1st Interim cash dividend for the year ended 30 June 2026

@ Rs. 0.50 per share

As at 30 June 2026

Issued, subscribed and paid-up capital	Capital reserve			Revenue reserve	Total
	Treasury share reserve	Share premium	Surplus on revaluation of land	Accumulated profit	
----- Rupees -----					
998,680,080	(114,905,038)	358,627,893	827,709,345	3,052,276,831	5,122,389,111
-	-	-	-	1,253,121,992	1,253,121,992
-	-	-	-	-	-
-	-	-	-	1,253,121,992	1,253,121,992
-	-	-	-	(151,799,372)	(151,799,372)
-	-	-	-	(56,924,764)	(56,924,764)
-	-	-	-	(56,924,764)	(56,924,764)
-	-	-	-	(265,648,900)	(265,648,900)
998,680,080	(114,905,038)	358,627,893	827,709,345	4,039,749,923	6,109,862,203
-	-	-	-	1,136,320,145	1,136,320,145
-	-	-	241,912,081	-	241,912,081
-	-	-	241,912,081	1,136,320,145	1,378,232,226
-	-	-	-	(75,899,686)	(75,899,686)
-	-	-	-	(94,874,744)	(94,874,744)
-	-	-	-	(170,774,430)	(170,774,430)
998,680,080	(114,905,038)	358,627,893	1,069,621,426	5,005,295,638	7,317,319,999


Chief Financial Officer

SPEL Limited**Statement of Cash Flow**

For the year ended 30 June 2026

	2026 Rupees	2025 Rupees
<u>Cash flows from operating activities</u>		
Cash generated from operations	2,109,234,293	1,907,399,526
Workers' Profit Participation Fund paid	(108,991,643)	(48,892,601)
Workers' Welfare Fund paid	(31,875,718)	(18,479,057)
Mark up paid on Islamic mode of financing	(6,332,324)	(34,641,845)
Interest paid on conventional loans	(74,086,866)	(66,544,806)
Final taxes paid	-	(640,817)
Income taxes paid	(730,652,747)	(513,644,546)
Long term deposits - net	1,979,205	(423,001)
Net cash generated from operating activities	1,159,274,200	1,224,132,853
<u>Cash flows from investing activities</u>		
Acquisition of property, plant and equipment	(723,789,257)	(137,891,490)
Purchase of Short-Term Investments	(109,212,000)	(507,600,504)
Proceeds from disposal of property, plant and equipment	84,275,538	48,546,520
Net cash used in investing activities	(748,725,719)	(596,945,474)
<u>Cash flows from financing activities</u>		
Principal repayment of lease liability	(223,503,301)	(415,374,517)
Long term loan repaid-net	(81,669,839)	(134,033,039)
Diminishing musharika paid- net	-	(18,750,016)
Short term borrowings repaid - net	-	(29,996,799)
Cash dividend paid	(169,607,257)	(263,716,442)
Net cash used in financing activities	(474,780,397)	(861,870,813)
Net (decrease) / increase in cash and cash equivalents	(64,231,916)	(234,683,434)
 Cash and cash equivalents at beginning of the year	 133,933,716	 368,617,150
Cash and cash equivalents at end of the year	69,701,800	133,933,716



Chief Financial Officer