NATIONAL INVESTMENT TRUST LIMITED
Invest in Trust

NATIONAL INVESTMENT TRUST LIMITED

Corporate Affairs Department

Form-3

No. NIT/CAD/BOD-384/2026-27/022
August 18, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: **BOARD OF DIRECTORS MEETING**

Dear Sir,

Please refer to our letter No. NIT/CAD/BOD-384/2026-27/015 dated August 11, 2026 on the captioned matter.

We are attaching herewith Financial Results in compliance to Notice #PSX/N-062 dated January 10, 2025 of the following funds for the year ended June 30, 2026.

(1)	National Investment (Unit) Trust Fund	NI(U)T Fund
(2)	NIT-Islamic Equity Fund	NIT-IEF
(3)	NIT-Government Bond Fund	NIT-GBF
(4)	NIT-Income Fund	NIT-IF
(5)	NIT-Money Market Fund	NIT-MMF
(6)	NIT-Islamic Income Fund	NIT-IIF
(7)	NIT Pakistan Gateway Exchange Traded Fund	NIT-PGETF
(8)	NIT-Asset Allocation Fund	NIT-AAF
(9)	NIT-Islamic Money Market Fund	NIT-IMMF
(10)	NIT-Social Impact Fund	NIT-SIF

We are also attaching herewith Statement(s) of Comprehensive Income of the above mentioned Fund(s).

Yours faithfully,

Abdul Rashid
Company Secretary

Copy to:

1. The General Manager, Pakistan Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
2. The General Manager, Pakistan Stock Exchange Limited, 55-B, Jinnah Avenue, Blue Area, Islamabad.

NATIONAL INVESTMENT (UNIT) TRUST
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	2026	2025
		-----------Rupees in 000-----------	
ASSETS			
Bank balances	4	**1,375,534**	1,570,139
Investments	5	**93,036,158**	91,073,209
Receivable against sale of investments		**-**	40,433
Dividend, profit and other receivables	6	**108,357**	81,280
Security deposits		**2,600**	2,600
Total assets		**94,522,649**	92,767,661
LIABILITIES			
Short term borrowings	7	**990,400**	2,750,000
Payable to National Investment Trust Limited - Management Company	8	**252,789**	387,750
Payable to Securities and Exchange Commission of Pakistan	9	**13,080**	6,649
Payable to Central Depository Company of Pakistan Limited - Trustee	10	**9,077**	6,084
Accrued expenses and other liabilities	11	**580,956**	509,618
Dividend payable and unclaimed distribution	12	**1,214,368**	1,249,586
Total liabilities		**3,060,670**	4,909,687
NET ASSETS		**91,461,979**	87,857,974
Unit holders' fund (as per statement attached)		**91,461,979**	87,857,974
Contingencies and commitments	13		
		--------- Number of units -------	
Number of units in issue	14	**576,885,724**	652,450,289
		------------- Rupees ------------	
Net assets value per unit		**158.54**	134.66

The annexed notes 1 to 31 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director	Chief Financial Officer	Director	Director

NATIONAL INVESTMENT (UNIT) TRUST
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		----------Rupees in 000----------	
INCOME			
Dividend income		**4,125,629**	4,506,001
Gain on sale of investments-net		**248,205**	196,650
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.7	**5,492,081**	1,250,233
Income from government securities		**-**	16,527
Profit on bank deposits		**130,199**	176,582
Other income		**9,739**	4
Total income		**10,005,853**	6,145,997
EXPENSES			
Remuneration of National Investment Trust Limited -Management Company	8.1	**1,982,325**	1,187,929
Sindh sales tax on remuneration of Management Company	8.2	**297,349**	178,189
Selling and marketing expenses		**-**	272,004
Remuneration of Central Depository Company of Pakistan Limited- Trustee	10.1	**33,392**	30,338
Sindh sales tax on remuneration of trustee	10.2	**5,009**	4,551
Annual fee - Securities and Exchange Commission of Pakistan		**89,652**	75,160
Allocation of expenses related to registrar services, accounting, operations and valuation services	8.3	**-**	114,213
Central Depository Charges		**543**	649
Securities transaction costs		**-**	8
Settlement and bank charges		**2,358**	1,004
Financial charges		**406,445**	141,774
Auditor's remuneration	15	**1,726**	1,703
Legal & professional charges		**159**	369
Printing charges		**-**	349
Other expenses		**480**	673
Total expenses		**2,819,438**	2,008,913
Net income for the year before levy and taxation		**7,186,415**	4,137,084
Taxation	16	**-**	-
Net income for the year after taxation		**7,186,415**	4,137,084
Allocation of net income for the year			
Net income for the year		**7,186,415**	4,137,084
Income already paid on units redeemed		**(227,520)**	(338,482)
		6,958,895	3,798,602
Accounting income available for distribution:			
-Relating to capital gains		**5,558,550**	894,262
-Excluding capital gains		**1,400,345**	2,904,340
		6,958,895	3,798,602
Earning per unit	17	-	-

The annexed notes 1 to 31 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director	Chief Financial Officer	Director	Director

NATIONAL INVESTMENT (UNIT) TRUST
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		-----------Rupees in 000-----------	
Net income for the year		**7,186,415**	4,137,084
Other comprehensive income for the year			
Items that will not be reclassified to income statement			
Gain on sale of investments classified as 'fair value through other comprehensive income' (FVOCI)		**12,746,050**	5,305,447
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'fair value through other comprehensive income' (FVOCI)	5.8	**(1,733,133)**	27,189,502
Changes in fair value through other comprehensive income (FVOCI)		**11,012,917**	32,494,949
Total comprehensive income for the year		**18,199,332**	36,632,032

The annexed notes 1 to 31 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director	Chief Financial Officer	Director	Director

NATIONAL INVESTMENT (UNIT) TRUST
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		-----------Rupees in 000-----------	
Net assets at the beginning of the year		87,857,974	63,395,210
Issue of 181,409,739 units (2025: 188,616,289 units)			
Capital value		24,428,635	16,087,090
Element of income		4,162,431	6,684,189
Total proceeds on issuance of units		28,591,066	22,771,279
Issue of units in lieu of refund of capital: 268,607 (2025: 303,303 units)		46,223	39,166
Redemption of 265,593,734 units (2025: 291,443,750 units)			
Capital value		(35,764,852)	(24,857,237)
Element of (loss)		(6,515,897)	(9,174,282)
Total payments on redemption of units		(42,280,749)	(34,031,519)
Total comprehensive income for the year		18,199,332	36,632,032
Issue of units under CIP: 8,350,824 (2025: 11,706,179 units)		1,326,695	1,511,619
Interim distribution for the year ended June 30, 2026 (Date: June 19, 2026 @ Rs 4 per unit)		(2,232,339)	-
Interim distribution for the year ended June 30, 2025 (Date: June 20, 2025 @ Rs 3.83 per unit)		-	(2,420,647)
Refund of capital		(46,223)	(39,166)
Net assets at the end of the year		91,461,979	87,857,974
Undistributed income brought forward			
- Realized income		29,967,340	24,534,170
- Unrealized income		4,483,110	3,232,878
		34,450,450	27,767,048
Accounting income available for distribution			
-Relating to capital gains		5,558,550	894,262
-Excluding capital gains		1,400,345	2,904,340
		6,958,895	3,798,602
Transfer of gain on disposal of investments classified as financial assets' at fair value through other comprehensive income' to undistributed income		12,746,050	5,305,447
Interim distribution for the year ended June 30, 2026 (Date: June 19, 2026 @ Rs 4 per unit)		(2,232,339)	-
Interim distribution for the year ended June 30, 2025 (Date: June 20, 2025 @ Rs 3.83 per unit)		-	(2,420,647)
Undistributed income carried forward		51,923,056	34,450,450
Undistributed income carried forward			
- Realized income		41,947,865	29,967,340
- Unrealized income		9,975,191	4,483,110
		51,923,056	34,450,450
Unrealised appreciation on investments classified as financial assets' at fair value through other comprehensive income'			
Balance at the beginning of the year		72,820,265	45,630,763
Total comprehensive income for the year		11,012,917	32,494,949
Transfer of gain on disposal of investments classified as 'financial assets at fair value through other comprehensive income' to undistributed income		(12,746,050)	(5,305,447)
Balance at the end of the year		71,087,132	72,820,265
		-------------(Rupees)-------------	
Net asset value per unit at the beginning of the year		134.66	85.29
Net asset value per unit at the end of the year		158.54	134.66

The annexed notes 1 to 31 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director	Chief Financial Officer	Director	Director

NATIONAL INVESTMENT (UNIT) TRUST
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES		-----------Rupees in 000-----------	
Net income for the year before taxation		**7,186,415**	4,137,084
Adjustments:			
Unrealised appreciation on remeasurement of investments classified as financial assets 'at fair value through profit or loss' - net	5.7	**(5,492,081)**	(1,250,233)
		1,694,334	2,886,851
Decrease / (increase) in assets			
Investments		**14,542,049**	6,755,322
Receivable against sale of investments		**40,433**	(16,212)
Profit, dividend and other receivables		**(27,077)**	19,794
		14,555,405	6,758,904
(Decrease) / increase in liabilities			
Payable to National Investment Trust Limited - Management Company		**(134,961)**	118,392
Payable to Securities and Exchange Commission of Pakistan		**6,431**	(3,178)
Payable to Central Depository Company of Pakistan Limited-Trustee		**2,993**	3,584
Creditors, accrued and other liabilities		**71,338**	26,113
		(54,199)	144,911
Net cash flow generated from operating activities		**16,195,540**	9,790,665
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts from issue of units		**28,591,066**	22,771,279
Payments on redemption of units		**(42,280,749)**	(34,049,761)
Dividend paid		**(940,862)**	(694,447)
Net cash used in financing activities		**(14,630,545)**	(11,972,929)
Net (decrease) / increase in cash and cash equivalents during the year		**1,564,995**	(2,182,264)
Cash and cash equivalents at the beginning of the year		**(1,179,861)**	1,002,403
Cash and cash equivalents as at the end of the year		**385,134**	(1,179,861)
Cash and cash equivalents as at the end of the year			
Bank balances	4	**1,375,534**	1,570,139
Short-term finances	7	**(990,400)**	(2,750,000)
		385,134	(1,179,861)

The annexed notes 1 to 31 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director	Chief Financial Officer	Director	Director

NIT ISLAMIC EQUITY FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	2026	2025
		-----------Rupees in '000-----------	
Assets			
Bank balances	4	**739,665**	403,079
Investments	5	**4,540,324**	3,557,494
Dividend and profit receivable	6	**6,769**	5,893
Security deposit	7	**2,600**	2,600
Total assets		**5,289,358**	3,969,066
Liabilities			
Payable to National Investment Trust Limited - Management Company	8	**13,210**	19,457
Payable to Central Depository Company of Pakistan Limited - Trustee	9	**548**	444
Payable to Securities and Exchange Commission of Pakistan	10	**366**	284
Payable against redemption of units		**116**	116
Accrued expenses and other liabilities	11	**43,051**	36,750
Dividend payable		**10,264**	25,478
Total liabilities		**67,555**	82,529
Net Assets		**5,221,803**	3,886,537
Unit holders' fund (as per statement attached)		**5,221,803**	3,886,537
Contingencies and commitments	12		
		--------- Number of units ---------	
Number of units in issue	14	**263,650,199**	247,207,466
		--------------(Rupees)-------------	
Net asset value per unit		**19.81**	15.72

The annexed notes from 1 to 28 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director	Chief Financial Officer	Director	Director

NIT ISLAMIC EQUITY FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		-----------Rupees in '000--------	
Income			
Dividend income		**174,514**	155,983
Gain on sale of investments-net		**31,919**	32,998
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.3	**260,126**	157,107
Mark-up/return on bank deposits		**41,341**	28,749
Other income		**250**	
Total income		**508,150**	374,837
Expenses			
Remuneration of National Investment Trust Limited -Management Company	8.1	**102,286**	68,269
Sindh sales tax on remuneration of Management Company	8.2	**15,343**	10,240
Selling and marketing expenses	8.3	**-**	13,898
Trustee Fee- Central Depository Company of Pakistan Limited	9.1	**5,547**	4,413
Sindh Sales Tax on Remuneration of Trustee	9.2	**832**	662
Annual fee - Securities and Exchange Commission of Pakistan		**4,315**	3,239
Allocation of expenses related to registrar services, accounting, operation and valuation services	8.3	**-**	4,318
Central Depository charges		**146**	76
Securities transaction costs		**2,360**	857
Settlement and bank charges		**1,186**	595
Auditors' remuneration	15	**818**	819
Legal and professional charges		**117**	102
Shariah advisory fee		**321**	282
Charity expenses		**9,827**	5,137
Mutual fund rating fee		**63**	31
Printing and related costs		**-**	24
Total expenses		**143,161**	112,962
Net income before taxation		**364,989**	261,875
Taxation	13	**-**	-
Net income for the year		**364,989**	261,875
Allocation of net income for the year:			
Net income for the year		**364,989**	261,875
Income already paid on units redeemed		**(71,591)**	(110,530)
		293,398	151,345
Accounting income available for distribution:			
-Relating to capital gains		**234,762**	109,867
-Excluding capital gains		**58,636**	41,478
		293,398	151,345

The annexed notes from 1 to 28 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director	**Chief Financial Officer**	**Director**	**Director**

NIT ISLAMIC EQUITY FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		-------------Rupees in '000----------	
Net income for the year		**364,989**	261,875
Other comprehensive income			
Items that will not be reclassified to income statement			
Net realized gain / (loss) on sale of investments classified as 'fair value through other comprehensive income' (FVOCI)		**617,830**	283,327
Net unrealised gain on re-measurement of investments classified as 'fair value through other comprehensive income'(FVOCI)	5.4	**121,815**	625,027
		739,645	908,354
Total comprehensive income for the year		**1,104,634**	1,170,229

The annexed notes from 1 to 28 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director	Chief Financial Officer	Director	Director

NIT ISLAMIC EQUITY FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	June 30							
	2026				2025			
	Capital value	Undistributed income /(Deficit)	Unrealised appreciation / (diminution) 'at fair value through other comprehensive income' investments	Total	Capital value	Undistributed income /(Deficit)	Unrealised appreciation / (diminution) 'at fair value through other comprehensive income' investments	Total
Note	--------------------	--------------------	--------------------	--------------------	Rupees in '000	--------------------	--------------------	--------------------
Net assets at beginning of the year	2,762,455	(185,824)	1,309,906	3,886,537	3,089,055	(492,599)	684,879	3,281,335
Issue of 1,261,638,239 units (2025: 650,828,598 units)								
Capital value	19,832,953	-	-	19,832,953	7,458,496	-	-	7,458,496
Element of income	4,366,629	-	-	4,366,629	2,082,266	-	-	2,082,266
Amount received on issuance of units	24,199,582	-	-	24,199,582	9,540,762	-	-	9,540,762
Issue of 2,272,379 units in lieu of refund of capital (2025: 836,282 units)	45,221	-	-	45,221	12,586	-	-	12,586
Redemption of 1,253,018,452 units (2025: 696,744,438 units)								
Value	(19,697,450)	-	-	(19,697,450)	(7,984,691)	-	-	(7,984,691)
Element of loss	(4,131,296)	(71,591)	-	(4,202,887)	(1,971,104)	(110,530)	-	(2,081,634)
Amount paid / payable on redemption of units	(23,828,746)	(71,591)	-	(23,900,337)	(9,955,795)	(110,530)	-	(10,066,325)
Total comprehensive income for the year		364,989	739,645	1,104,634		261,875	908,354	1,170,229
Issue of 5,550,567 units under CIP (2025: 5,875,914 units)	110,456	-	-	110,456	88,433	-	-	88,433
Transfer of gain/ (loss) on disposal of investments classified as 'at fair value through other comprehensive income' to undistributed income	-	617,830	(617,830)	-	-	283,327	(283,327)	-
Interim distribution for the year ended June 30, 2026 (Date: June 19, 2026 @ Rs. 0.87 per unit)	-	(179,069)	-	(179,069)	-	-	-	-
Interim distribution for the year ended June 30, 2025 (Date: June 20, 2025 @ Rs. 0.62 per unit)	-	-	-	-	-	(127,897)	-	(127,897)
Refund of capital	(45,221)	-	-	(45,221)	(12,586)	-	-	(12,586)
Net assets at end of the year	3,243,747	546,334	1,431,721	5,221,803	2,762,455	(185,824)	1,309,906	3,886,537
Undistributed (loss) brought forward:								
-Realized		(342,931)				(522,028)		
-Unrealized		157,107				29,429		
		(185,824)				(492,599)		
Accounting income available for distribution:								
-Relating to capital gains		234,762				76,757		
-Excluding capital gains		58,636				74,588		
		293,398				151,345		
Transfer of loss on disposal of investments classified as 'at fair value through other comprehensive income' to undistributed income		617,830				283,327		
Interim distribution for the year ended June 30, 2026 (Date: June 19, 2026 @ Rs. 0.87 per unit)		(179,069)				-		
Interim distribution for the year ended June 30, 2025 (Date: June 20, 2025 @ Rs. 0.62 per unit)						(127,897)		
Undistributed (loss) carried forward		546,335				(185,824)		
Undistributed (loss) carried forward comprising:								
-Realized		286,209				(342,931)		
-Unrealized		260,126				157,107		
		546,335				(185,824)		
				(Rupees)				(Rupees)
Net assets value per unit at beginning of the year				15.72				11.46
Net assets value per unit at end of the year				19.81				15.72

The annexed notes from 1 to 28 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director	Chief Financial Officer	Director	Director

NIT ISLAMIC EQUITY FUND
CASH FLOWS STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		-----------Rupees in '000-----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income before taxation		**364,989**	261,875
Adjustments:			
Net unrealised appreciation on re-measurement of investments classified as 'at fair value through profit or loss'	5.3	**(260,126)**	(157,107)
Decrease / (increase) in assets			
Investments		**16,941**	548,170
Receivable against sale of investment		**-**	859
Dividend and other receivables		**(876)**	9,243
Increase / (Decrease) in liabilities			
Payable to National Investment Trust Limited '- Management Company		**(6,247)**	3,375
Payable to Central Depository Company of Pakistan Limited - Trustee		**104**	56
Fee payable to Securities and Exchange Commission of Pakistan		**82**	37
Accrued expenses and other liabilities		**6,301**	3,780
Net cash generated from operating activities		**121,167**	670,288
CASH FLOWS FROM FINANCING ACTIVITIES			
Amount received on sales of units		**24,199,582**	9,540,762
Payment against redemption of units		**(23,900,337)**	(10,066,648)
Dividend paid		**(83,827)**	(18,391)
Net cash generated from / (used in) financing activities		**215,418**	(544,277)
Net increase in cash and cash equivalents		**336,585**	126,011
Cash and cash equivalents at beginning of the year		**403,079**	277,068
Cash and cash equivalents at end of the year	4	**739,664**	403,079

The annexed notes from 1 to 28 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director	**Chief Financial Officer**	**Director**	**Director**

NIT - GOVERNMENT BOND FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
Assets			
Balances with banks	4	665,848	714,645
Investments	5	1,892,208	13,232,630
Mark up and other receivable	6	89,227	123,727
Security deposit		100	100
Total assets		2,647,383	14,071,102
Liabilities			
Payable to National Investment Trust Limited - Management Company	7	4,920	18,666
Payable to Central Depository Company of Pakistan Limited - Trustee	8	352	1,012
Payable to the Securities and Exchange Commission of Pakistan	9	145	1,190
Payable against redemption of units		-	1
Accrued expenses and other liabilities	10	45,162	249,293
Dividend payable		27,827	400,187
Total liabilities		78,406	670,349
Net assets		2,568,977	13,400,753
Unit holders' fund (as per statement attached)		2,568,977	13,400,753
Contingencies and commitments	11		
		Number of units	
Number of units in issue	12	253,833,335	1,330,705,830
		Rupees	
Net asset value per unit		10.1207	10.0704

The annexed notes from 1 to 28 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director **Director** **Director** **Chief Financial Officer**

NIT - GOVERNMENT BOND FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		-------------(Rupees in '000)-----------	
Income			
Income from government securities		680,166	1,925,415
Mark up on bank deposits		69,807	103,886
(Loss)/gain on sale of investments		(40,452)	35,153
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.3	(8,025)	107,176
Total income		701,496	2,171,630
Expenses			
Remuneration of National Investment Trust Limited-Management Company	7.1	69,232	135,668
Sindh sales tax on remuneration to Management Company	7.2	10,385	20,350
Remuneration of Central Depository Company of Pakistan-Trustee	8.1	3,808	8,034
Sindh sales tax on remuneration of Trustee	8.2	571	1,205
Annual fee to the Securities and Exchange Commission of Pakistan	9	5,188	10,947
Allocation of expenses related to registrar services, accounting, operation and valuation services	7.3	-	3,986
Auditor's remuneration	13	1,316	1,202
Securities transaction costs		440	597
Mutual fund rating fee		656	593
Annual listing fee		63	31
Settlement and bank charges		231	297
Printing charges		-	17
Legal and professional charges		76	50
Total expenses		91,966	182,977
Net income before taxation		609,530	1,988,653
Taxation	14	-	-
Net income for the year		609,530	1,988,653
Allocation of net income for the year:			
-Net income for the year		609,530	1,988,653
-Income already paid on units redeemed		(484,849)	(774,426)
		124,681	1,214,227
Accounting income available for distribution:			
-Relating to capital gains		-	79,581
-Excluding capital gains		124,681	1,134,646
		124,681	1,214,227

The annexed notes from 1 to 28 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director **Director** **Director** **Chief Financial Offic**

NIT - GOVERNMENT BOND FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	-------------(Rupees in '000)------------	
Net income for the year	609,530	1,988,653
Other comprehensive income for the year	-	-
Total comprehensive income for the year	609,530	1,988,653

The annexed notes from 1 to 28 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director **Director** **Director** **Chief Financial Officer**

NIT - GOVERNMENT BOND FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	2026			2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income/(deficit)	Total
	--	-----(Rupees in	'000)-----	--		
Net assets at beginning of the year	13,281,293	119,460	13,400,753	3,553,858	(2,663)	3,551,195
Issuance of 559,777,953 units (2025: 4,292,512,279 units)						
Capital value	5,637,193	-	5,637,193	42,892,934	-	42,892,934
Element of income	205,609	-	205,609	4,866,383	-	4,866,383
Amount received on issuance of units	5,842,802		5,842,802	47,759,317	-	47,759,317
Issue of 8,555,246 units in lieu of refund of capital (2025: 261,302,590 units)	86,163	-	86,163	2,619,323	-	2,619,323
Redemption of 1,649,557,580 units (2025: 3,629,696,189 units)						
Capital value	(16,611,721)	-	(16,611,721)	(36,269,744)	-	(36,269,744)
Element of income	(119,087)	(484,849)	(603,936)	(2,275,383)	(774,426)	(3,049,809)
Amount paid / payable on redemption of units	(16,730,808)	(484,849)	(17,215,657)	(38,545,127)	(774,426)	(39,319,553)
Total comprehensive income for the year		609,530	609,530		1,988,653	1,988,653
Issuance of 4,351,886 units under CIP (2025: 51,201,153 units)	43,830		43,830	513,245		513,245
Interim distribution for the year ended June 30, 2026 (Date: June 19, 2026 @ Rs 0.8362 per unit)	-	(112,281)	(112,281)			
Interim distribution for the year ended June 30, 2025 (Date: June 20, 2025 @ Rs.1.5827 per unit)				-	(1,092,104)	(1,092,104)
Refund of Capital	(86,163)	-	(86,163)	(2,619,323)	-	(2,619,323)
Net assets at end of the year	2,437,117	131,860	2,568,977	13,281,293	119,460	13,400,753

	2026	2025
	(Rupees in '000)	**(Rupees in '000)**
Undistributed income/(deficit) brought forward:		
- Realised income	42,170	27,223
- Unrealised gain / (loss)	77,290	(29,886)
	119,460	(2,663)
Accounting income available for distribution:		
- Relating to capital gains	-	79,581
- Excluding capital gains	124,681	1,134,646
	124,681	1,214,227
Interim distribution for the year	(112,281)	(1,092,104)
Undistributed income carried forward	131,860	119,460
Undistributed income carried forward:		
- Realised income	139,885	42,170
- Unrealised income	(8,025)	77,290
	131,860	119,460
	(Rupees)	**(Rupees)**
Net asset value per unit at beginning of the year	10.0704	9.9925
Net asset value per unit at end of the year	10.1207	10.0704

The annexed notes from 1 to 28 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director	Director	Director	Chief Financial Officer

NIT - GOVERNMENT BOND FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		------------(Rupees in '000)-----------	
CASH FLOW FROM OPERATING ACTIVITIES			
Net income before taxation		609,530	1,988,653
Adjustment for:			
Net unrealised diminution / (appreciation) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'		8,025	(107,176)
Decrease / (increase) in assets			
Investments		8,695,832	(7,995,918)
Profit and other receivables		34,500	(61,881)
(Decrease) / increase in liabilities			
Payable to National Investment Trust Limited - Management Company		(13,746)	15,181
Payable to Central Depository Company of Pakistan Limited - Trustee		(660)	836
Payable to the Securities and Exchange Commission of Pakistan		(1,045)	980
Accrued expenses and other liabilities		(204,131)	207,614
Net cash generated from / (used in) operating activities		9,128,305	(5,951,710)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issuance of units		5,842,802	47,759,317
Payments on redemption of units		(16,730,809)	(39,319,877)
Distribution paid		(925,660)	(207,890)
Net cash (used in) / generated from financing activities	15	(11,813,667)	8,231,550
Net (decrease) / increase in cash and cash equivalents		(2,685,362)	2,279,840
Cash and cash equivalents at beginning of the year		3,351,210	1,071,370
Cash and cash equivalents at end of the year	18	665,848	3,351,210

The annexed notes from 1 to 28 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director **Director** **Director** **Chief Financial Officer**

NIT - INCOME FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	2026	2025
		------------Rupees in '000------------	
Assets			
Balances with banks	4	913,129	344,665
Investments	5	1,723,894	2,331,194
Mark up receivable	6	51,154	19,943
Security deposits	7	350	350
Receivable against redemption of Sukuks		6,667	9,944
Total assets		2,695,194	2,706,096
Liabilities			
Payable to National Investment Trust Limited - Management Company	8	4,752	4,282
Payable to Central Depository Company of Pakistan Limited - Trustee	9	375	384
Payable to the Securities and Exchange Commission of Pakistan	10	157	165
Payable against redemption of units		6	5
Accrued expenses and other liabilities	11	28,582	99,641
Dividend payable		19,750	45,358
Total liabilities		53,622	149,835
Net assets		2,641,572	2,556,261
Unit holders' fund (as per statement attached)		2,641,572	2,556,261
Contingencies and commitments	12		
		---------- Number of units ----------	
Number of units in issue	13	255,665,355	248,108,758
		---------------- Rupees ----------------	
Net asset value per unit		10.3321	10.3030

The annexed notes from 1 to 29 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director **Director** **Director** **Chief Financial Officer**

NIT - INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		---------------Rupees in '000-------------	
Income			
Income from government securities		106,506	270,070
Income from term finance certificates and sukuks		110,766	101,517
Income from letters of placement		2,288	-
Mark up on bank balances		79,268	44,558
(Loss) / gain on sale of investments-net		(8,919)	770
Amortisation of premium on investments		1,294	-
Net unrealized (diminution) / appreciation on re-measurement of investments - classified as'financial assets at fair value through profit or loss'		(3,891)	2,342
Reversal of provision against term finance certificate	5.1	99,701	-
Gain on exchange of financial asset	5.1	15,497	-
Total income		402,510	419,257
Expenses			
Remuneration of National Investment Trust Limited - Management Company	8.1	28,704	31,280
Sindh sales tax on Management Company's remuneration	8.2	4,306	4,692
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	1,956	2,045
Sindh sales tax on remuneration of Trustee	9.2	293	307
Annual fee - Securities and Exchange Commission of Pakistan	10	1,955	2,043
Central depository charges		12	10
Allocation of expenses related to registrar services accounting, operations and valuation services	8.3	-	2,819
Settlement and bank charges		593	120
Securities transaction costs		660	361
Auditor's remuneration	14	1,305	1,192
Legal and professional charges		156	50
Annual listing fee		63	31
Printing charges		-	18
Rating fee charges		656	597
Total expenses		40,659	45,565
Net income before taxation		361,851	373,692
Taxation	15	-	-
Net income for the year		361,851	373,692
Allocation of net income for the year:			
- Net income for the year		361,851	373,692
- Income already paid on units redeemed		(218,487)	(237,187)
		143,364	136,505
Accounting income available for distribution:			
- Relating to capital gains		-	1,013
- Excluding capital gains		143,364	135,492
		143,364	136,505

The annexed notes from 1 to 29 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director **Director** **Director** **Chief Financial Officer**

NIT - INCOME FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	----------------Rupees in '000-------------	
Net income for the year	361,851	373,692
Other comprehensive income for the year	-	-
Total comprehensive income for the year	361,851	373,692

The annexed notes from 1 to 29 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director	**Director**	**Director**	**Chief Financial Officer**

NIT - INCOME FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	2026			2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	Rupees in '000					
Net asset at the beginning of the year	2,489,183	67,078	2,556,261	2,518,228	56,059	2,574,287
Issue of 207,027,447 units (2025: 324,490,280 units)						
Capital value	2,133,001	-	2,133,001	3,329,152	-	3,329,152
Element of income	235,334	-	235,334	376,620	-	376,620
Amount received on issuance of units	2,368,335	-	2,368,335	3,705,772	-	3,705,772
Issue of 19,755,641 units in lieu of refund of capital (2025: 25,018,771 units)	203,542	-	203,542	256,743	-	256,743
Redemption of 226,539,983 units (2025: 358,768,126 units)						
Capital value	(2,334,038)	-	(2,334,038)	(3,680,279)	-	(3,680,279)
Element of income	(31,804)	(218,487)	(250,291)	(120,398)	(237,187)	(357,585)
Amount paid / payable on redemption of units	(2,365,842)	(218,487)	(2,584,329)	(3,800,677)	(237,187)	(4,037,864)
Total comprehensive income for the year	-	361,851	361,851	-	373,692	373,692
Issue of 7,313,492 units under CIP (2025: 6,417,749 units)	75,351	-	75,351	65,859	-	65,859
Interim distribution for the year ended June 30, 2026 (Date: June 23, 2026 @ Rs. 1.4962 per unit)	-	(135,897)	(135,897)	-	-	-
Interim distribution for the year ended June 30, 2025 (Date: June 20, 2025 @ Rs. 1.474 per unit)	-	-	-	-	(125,486)	(125,486)
Refund of capital	(203,542)	-	(203,542)	(256,743)	-	(256,743)
Net asset at the end of the year	2,567,027	74,545	2,641,572	2,489,183	67,078	2,556,261
Undistributed income brought forward:						
- Realized income		68,081			59,404	
- Unrealized (loss)		(1,003)			(3,345)	
		67,078			56,059	
Accounting income available for distribution:						
- Relating to capital gains		-			1,013	
- Excluding capital gains		143,364			135,492	
		143,364			136,505	
Interim distribution for the year		(135,897)			(125,486)	
Undistributed income carried forward		74,545			67,078	
Undistributed income carried forward:						
- Realized income		78,436			68,081	
- Unrealized (loss)		(3,891)			(1,003)	
		74,545			67,078	
			(Rupees)			(Rupees)
Net asset value per unit at beginning of the year			10.3030			10.2581
Net asset value per unit at end of the year			10.3321			10.3030

The annexed notes from 1 to 29 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director | **Director** | **Director** | **Chief Financial Officer**

NIT - INCOME FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		--------------Rupees in '000--------------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income before taxation		361,851	373,692
Adjustments:			
Net unrealised diminution / (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit and loss'		3,891	(2,342)
(Increase) / decrease in assets			
Investments		(162,910)	25,468
Mark up receivable		(31,211)	23,337
Receivable against redemption of Sukuks		3,277	(9,944)
(Decrease) / increase in liabilities			
Payable to National Investment Trust Limited - Management Company		470	797
Payable to Central Depository Company of Pakistan Limited - Trustee		(9)	208
Payable to Securities and Exchange Commission of Pakistan		(8)	9
Accrued expenses and other liabilities		(71,059)	72,798
Net cash generated from operating activities		104,292	484,023
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts from issue of units		2,368,335	3,705,772
Payments on redemption of units		(2,365,841)	(4,038,373)
Dividend paid		(304,641)	(44,620)
Net cash used in financing activities	17	(302,147)	(377,221)
Net (decrease) / increase in cash and cash equivalents		(197,855)	106,802
Cash and cash equivalents at beginning of the year		1,110,984	1,004,182
Cash and cash equivalents at end of the year	22	913,129	1,110,984

The annexed notes from 1 to 29 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director **Director** **Director** **Chief Financial Officer**

NIT - MONEY MARKET FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	2026	2025
		---------- Rupees in '000 ----------	
Assets			
Balances with banks	4	28,560,115	6,742,752
Investments	5	25,274,490	39,395,042
Mark up and other receivable	6	343,359	53,266
Receivable against sale of units		76	76
Security deposit		100	100
Total assets		54,178,140	46,191,236
Liabilities			
Payable to National Investment Trust Limited - Management Company	7	29,167	34,381
Payable to Central Depository Company of Pakistan Limited - Trustee	8	8,333	2,387
Payable to Securities and Exchange Commission of Pakistan	9	6,050	2,611
Payable against redemption of units		10	7
Accrued expenses and other liabilities	10	685,410	819,510
Dividend payable		273,976	88,986
Total liabilities		1,002,946	947,882
Net assets		53,175,194	45,243,354
Unit holders' fund (as per statement attached)		53,175,194	45,243,354
Contingencies and commitments	11		
		--------- Number of units ---------	
Number of units in issue	12	5,444,279,919	4,634,391,972
		---------------- Rupees --------------	
Net asset value per unit		9.7672	9.7625

The annexed notes from 1 to 29 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director **Director** **Director** **Chief Financial Officer**

NIT - MONEY MARKET FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		----------- Rupees in '000 -----------	
Income			
Income from government securities		3,361,884	7,058,737
Income from letter of placements		1,146,548	75,366
Mark up on bank deposits		823,773	169,396
Income from sukuks		265,410	169,561
(Loss) / Gain on sale of investments - net		(1,154)	21,532
Net unrealised loss on re-measurement of investments classified as 'financial assets at fair value through profit or loss'		(4,120)	(9,223)
Other income		2,108	-
Total income		5,594,449	7,485,369
Expenses			
Remuneration of National Investment Trust Limited - Management Company	7.1	227,930	281,770
Sindh sales tax on remuneration to Management Company	7.2	34,189	42,258
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	28,540	27,915
Sindh sales tax on remuneration of Trustee	8.2	4,281	4,195
Annual fee - Securities and Exchange Commission of Pakistan	9	38,888	38,037
Allocation of expenses related to registrar services, accounting, operation and valuation services	7.3	-	12,128
Securities transaction costs		2,069	1,539
Auditor's remuneration	13	437	405
Legal and professional charges		85	50
Settlement and bank charges		957	1,144
Listing fee		63	31
Printing charges		-	37
Mutual fund rating fee		448	407
Total expenses		337,887	409,916
Net income before taxation		5,256,562	7,075,453
Taxation	14	-	-
Net income for the year		5,256,562	7,075,453
Allocation of net income for the year:			
- Net income for the year		5,256,562	7,075,453
- Income already paid on units redeemed		(3,762,090)	(5,616,970)
		1,494,472	1,458,483
Accounting income available for distribution:			
- Relating to capital gains		-	2,398
- Excluding capital gains		1,494,472	1,456,085
		1,494,472	1,458,483

The annexed notes from 1 to 29 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director **Director** **Director** **Chief Financial Officer**

NIT - MONEY MARKET FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	----------- Rupees in '000 -----------	
Net income for the year	5,256,562	7,075,453
Other comprehensive income for the year	-	-
Total comprehensive income for the year	5,256,562	7,075,453

The annexed notes from 1 to 29 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director **Director** **Director** **Chief Financial Officer**

NIT - MONEY MARKET FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	2026			2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed Income	Total
	Rupees in '000					
Net assets at the beginning of the year	44,982,751	260,603	45,243,354	42,980,713	114,077	43,094,790
Issue of 10,920,641,559 units (2025: 9,499,533,638 units)						
Capital value	106,613,004	-	106,613,004	92,362,066	-	92,362,066
Element of income	4,900,515	-	4,900,515	6,433,322	-	6,433,322
Amount received on issuance of units	111,513,519	-	111,513,519	98,795,388	-	98,795,388
Issue of 188,207,118 units in lieu of refund of capital (2025: 234,372,932 units)	1,833,589	-	1,833,589	2,280,800	-	2,280,800
Redemption of 10,405,559,859 units (2025: 9,644,602,232 units)						
Capital value	(101,584,494)	-	(101,584,494)	(93,772,539)	-	(93,772,539)
Element of Income	(3,098,911)	(3,762,090)	(6,861,001)	(4,117,782)	(5,616,970)	(9,734,752)
Amount paid / payable on redemption of units	(104,683,405)	(3,762,090)	(108,445,495)	(97,890,321)	(5,616,970)	(103,507,291)
Total comprehensive income for the year	-	5,256,562	5,256,562	-	7,075,453	7,075,453
Issue of 106,599,129 units under CIP (2025: 112,723,704 units)	1,038,531	-	1,038,531	1,096,971	-	1,096,971
Interim distribution for the year ended June 30, 2026 (Date: June 23, 2026 @ Rs 1.0339 per unit)	-	(1,431,277)	(1,431,277)			
Interim distribution for the year ended June 30, 2025 (Date: June 20, 2025 @ Rs 1.4391 per unit)				-	(1,311,957)	(1,311,957)
Refund of capital	(1,833,589)	-	(1,833,589)	(2,280,800)	-	(2,280,800)
Net assets at the end of the year	52,851,396	323,798	53,175,194	44,982,751	260,603	45,243,354
Undistributed Income brought forward:						
- Realized income		260,603			114,077	
- Unrealized income		-			-	
		260,603			114,077	
Accounting income available for distribution:						
- Relating to capital gains		-			2,398	
- Excluding capital gains		1,494,472			1,456,085	
		1,494,472			1,458,483	
Interim distribution for the year		(1,431,277)			(1,311,957)	
Undistributed income carried forward		323,798			260,603	
Undistributed income carried forward:						
- Realized income		327,918			269,826	
- Unrealized income		(4,120)			(9,223)	
		323,798			260,603	
			(Rupees)			(Rupees)
Net asset value per unit at beginning of the year			9.7625			9.7228
Net asset value per unit at end of the year			9.7672			9.7625

The annexed notes from 1 to 29 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director	Director	Director	Chief Financial Officer

NIT - MONEY MARKET FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		--------------Rupees in '000--------------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income before taxation		5,256,562	7,075,453
(Increase) / decrease in assets			
Investments		13,981,076	(3,235,424)
Mark up receivable		(290,093)	162,415
(Decrease) / increase in liabilities			
Payable to National Investment Trust Limited - Management Company		(5,214)	15,225
Payable to Central Depository Company of Pakistan Limited - Trustee		5,946	363
Payable to Securities and Exchange Commission of Pakistan		3,439	195
Accrued expenses and other liabilities		(134,100)	802,220
Net cash generated from operating activities		18,817,616	4,820,447
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts from issue of units		111,513,519	98,795,312
Payments on redemption of units		(104,683,402)	(103,603,212)
Dividend paid		(3,969,846)	(126,002)
Net cash generated from / (used in) financing activities	16	2,860,271	(4,933,902)
Net Increase / (decrease) in cash and cash equivalents		21,677,887	(113,455)
Cash and cash equivalents at beginning of the year		19,786,893	19,900,348
Cash and cash equivalents at end of the year	19	41,464,780	19,786,893

The annexed notes from 1 to 29 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director **Director** **Director** **Chief Financial Officer**

NIT - ISLAMIC INCOME FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	2026	2025
		-----------Rupees in '000-----------	
Assets			
Balances with banks	4	637,995	1,087,484
Investments	5	1,104,244	1,182,580
Markup receivable	6	47,196	49,882
Security deposit		100	100
Total assets		1,789,535	2,320,046
Liabilities			
Payable to National Investment Trust Limited - Management Company	7	2,313	3,409
Payable to Central Depositary Company of Pakistan Limited - Trustee	8	155	198
Payable to Securities and Exchange Commission of Pakistan	9	133	170
Payable against redemption of units		-	527
Accrued expenses and other liabilities	10	15,415	21,339
Dividend payable		29,179	41,921
Total liabilities		47,195	67,564
Net assets		1,742,340	2,252,482
Unit holders' fund (as per statement attached)		1,742,340	2,252,482
Contingencies and commitments	11		
		------------ Number of units -----------	
Number of units in issue	12	179,438,701	232,721,074
		------------------Rupees------------------	
Net asset value per unit		9.7099	9.6789

The annexed notes from 1 to 27 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director **Director** **Director** **Chief Financial Officer**

NIT - ISLAMIC INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		-------------Rupees in '000-------------	
Income			
Income from ijarah sukuk		23,148	57,754
Income from sukuks		98,245	90,028
Mark up on bank deposits		92,492	123,997
Income from musharika		26,600	58,034
(Loss) on sale of investments -net		(62)	(372)
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.6	(5,767)	5,210
		234,656	334,651
Expenses			
Remuneration of National Investment Trust Limited Management Company	7.1	20,117	21,373
Sindh sales tax on remuneration to Management Company	7.2	3,018	3,206
Allocation of expenses related to registrar services, accounting, operation and valuation services	7.3	-	1,526
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	1,642	1,773
Sindh sales tax on Trustee remuneration	8.2	246	266
Annual fee - Securities and Exchange Commission of Pakistan	9	1,641	1,771
Securities transaction costs		29	52
Auditor's remuneration	13	436	404
Legal & professional charges		56	50
Settlement and bank charges		556	492
Listing fee		63	31
Shariah advisory fee		138	140
Printing charges		-	20
Mutual fund rating fee		275	247
Total expenses		28,217	31,351
Net income before taxation		206,439	303,300
Taxation	14	-	-
Net income for the year		206,439	303,300
Allocation of net income for the year:			
Net income for the year		206,439	303,300
Income already paid on units redeemed		(137,474)	(215,733)
		68,965	87,567
Accounting income available for distribution:			
-Relating to capital gains		-	1,266
-Excluding capital gains		68,965	86,301
		68,965	87,567

The annexed notes from 1 to 27 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director **Director** **Director** **Chief Financial Officer**

NIT - ISLAMIC INCOME FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		-----------Rupees in '000---------	
Net income for the year		206,439	303,300
Other comprehensive income for the year			
Items that will not be reclassified to income statement			
Net unrealised appreciation on re-measurement of investments classified as 'fair value through other comprehensive income' (FVOCI)	5.7	-	1,063
Total comprehensive income for the year		206,439	304,363

The annexed notes from 1 to 27 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director **Director** **Director** **Chief Financial Officer**

NIT - ISLAMIC INCOME FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	2026			2025			
	Capital value	Undistributed income/(deficit)	Total	Capital value	Undistributed income/(deficit)	Cumulative change in 'Fair value through other comprehensive income' (FVOCI)	Total
				-Rupees in '000-			
Net asset at beginning of the year	2,263,192	(10,710)	2,252,482	1,634,583	(20,818)	(1,063)	1,612,702
Issue of 930,065,334 units (2025: 1,085,487,843 units)							
Capital value	9,002,001	-	9,002,001	10,469,964	-	-	10,469,964
Element of income	501,956	-	501,956	1,065,684	-	-	1,065,684
Amount received on issuance of units	9,503,957	-	9,503,957	11,535,648	-	-	11,535,648
Issue of 9,956,039 units in lieu of refund of capital (2025: 50,392,815 units)	96,365	-	96,365	486,109	-	-	486,109
Redemption of 996,202,794 units (2025: 1,072,746,684 units)							
Capital value	(9,642,139)	-	(9,642,139)	(10,347,071)	-	-	(10,347,071)
Element of income	(405,644)	(137,474)	(543,118)	(583,004)	(215,733)	-	(798,737)
Amount paid / payable on redemption of units	(10,047,783)	(137,474)	(10,185,257)	(10,930,075)	(215,733)	-	(11,145,808)
Total comprehensive income for the year	-	206,439	206,439	-	303,300	1,063	304,363
Issue of 2,899,047 units under CIP (2025: 2,388,041 units)	28,060	-	28,060	23,036	-	-	23,036
Interim distribution for the year ended June 30, 2026 (Date: June 23, 2026 @ Rs. 0.9227 per unit)	-	(63,341)	(63,341)	-	-	-	-
Interim distribution for the year ended June 30, 2025 (Date: June 20, 2025 @ Rs. 1.3068 per unit)	-		-	-	(77,459)	-	(77,459)
Refund of capital	(96,365)	-	(96,365)	(486,109)	-	-	(486,109)
Net asset at the end of the year	1,747,426	(5,086)	1,742,340	2,263,192	(10,710)	-	2,252,482
		(Rupees in '000)			(Rupees in '000)		
Undistributed (deficit) brought forward:							
- Realized (loss)		(15,920)			(21,931)		
- Unrealized income		5,210			1,113		
		(10,710)			(20,818)		
Accounting income available for distribution:							
- Relating to capital gains		-			1,266		
- Excluding capital gains		68,965			86,301		
		68,965			87,567		
Interim distribution for the year		(63,341)			(77,459)		
Accumulated (loss) carried forward		(5,086)			(10,710)		
Accumulated (loss) carried forward:							
- Realized (loss)		681			(15,920)		
- Unrealized (loss) / income		(5,767)			5,210		
		(5,086)			(10,710)		
			(Rupees)			(Rupees)	
Net asset value per unit at beginning of the year			9.6789			9.6454	
Net asset value per unit at end of the year			9.7099			9.6789	

The annexed notes from 1 to 27 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director | **Director** | **Director** | **Chief Financial Officer**

NIT - ISLAMIC INCOME FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		-----------Rupees in '000----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income before taxation		206,439	303,300
Decrease / (increase) in assets			
Investments		78,336	(310,588)
Accrued income		2,686	17,238
Receivable against redemption of debt securities		-	2,857
(Decrease) / increase in liabilities			
Payable to National Investment Trust Limited - Management Company		(1,096)	1,533
Payable to Central Depository Company of Pakistan Limited - Trustee		(43)	100
Payable to Securities and Exchange Commission of Pakistan		(37)	84
Accrued expenses and other liabilities		(5,924)	16,588
Net cash generated from operating activities		280,361	31,112
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts from issue of units		9,503,957	11,535,648
Payments on redemption of units		(10,048,310)	(11,146,324)
Dividend paid		(185,497)	(23,429)
Net cash (used in) / generated from financing activities	17	(729,850)	365,895
Net (decrease) / increase in cash and cash equivalents		(449,489)	397,007
Cash and cash equivalents at beginning of the year		1,087,484	690,477
Cash and cash equivalents at end of the year		637,995	1,087,484

The annexed notes from 1 to 27 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director **Director** **Director** **Chief Financial Office**

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026
EXPRESSED IN RUPEES IN '000'

	Note	2026	2025
ASSETS			
Bank balances	6	**2,131**	1,325
Investments	7	**208,432**	108,830
Markup receivable on saving accounts		**-**	1
Preliminary expenses and flotation costs	8	**-**	-
Total Assets		**210,563**	110,156
LIABILITIES			
Payable to National Investment Trust Limited - (the Management Company)	9	**683**	641
Payable to Central Depository Company of Pakistan Limited - (the Trustee)	10	**25**	14
Payable to Securities and Exchange Commission of Pakistan	11	**17**	9
Accrued expenses and other liabilities	12	**420**	345
Total Liabilities		**1,145**	1,009
NET ASSETS		**209,418**	109,147
Unit holders' fund (as per statement attached)		**209,418**	109,147
Contingencies and commitments	13	**-**	-
		----- Number of units -----	
Number of units in issue	14	**6,050,000**	4,170,000
		----- Rupees -----	
Net asset value per unit		**34.6147**	26.1742

The annexed notes 1 to 26 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer	Managing Director	Director	Director

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026
EXPRESSED IN RUPEES IN '000'

	Note	2026	2025
INCOME			
Dividend income		**11,102**	7,895
Realised gain on sale of investments - net		**4,275**	4,615
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	7.2	**44,915**	30,607
Return on saving accounts		**932**	499
		61,224	43,616
EXPENSES			
Remuneration of National Investment Trust Limited - (the Management Company)		**726**	362
Sindh sales tax on remuneration of the Management Company		**109**	53
Remuneration of Central Depository Company of Pakistan Limited - (the Trustee)		**182**	90
Sindh sales tax on remuneration of the Trustee		**27**	15
Annual fee - Securities and Exchange Commission of Pakistan		**172**	86
Central depository charges		**146**	8
Securities transaction costs		**14**	27
Settlement and bank charges		**4**	19
Auditors' remuneration	15	**454**	401
Amortization of preliminary expenses and floatation costs	8	**-**	12
Legal and professional charges		**110**	141
Annual listing fee		**73**	100
		2,017	1,314
Net operating income		**59,207**	42,302
Element of gain and capital gains included in prices of units issued less those in units redeemed		**17,569**	2,830
Net income for the year before taxation		**76,776**	45,132
Taxation	16	**-**	-
Net income for the year after taxation		**76,776**	45,132
Accounting income available for distribution			
- Relating to capital gains		**49,190**	35,222
- Excluding capital gains		**27,586**	9,910
		76,776	45,132

The annexed notes 1 to 26 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer	Managing Director	Director	Director

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026
EXPRESSED IN RUPEES IN '000'

	2026	2025
Net income for the year after taxation	**76,776**	45,132
Other comprehensive income	-	-
Total comprehensive income for the year	**76,776**	45,132

The annexed notes 1 to 26 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer	Managing Director	Director	Director

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026
EXPRESSED IN RUPEES IN '000'

	2026			2025		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
Net assets at the beginning of the year	43,964	65,183	109,147	36,539	29,761	66,300
Issue of 2,340,000 units (2025: 610,000 units)						
Value	61,248	-	61,248	10,785	-	10,785
Element of income	21,318	-	21,318	3,966	-	3,966
Amount received on issuance of units	82,566	-	82,566	14,751	-	14,751
Redemption of 460,000 units (2025: 190,000 units)						
Value	(12,040)	-	(12,040)	(3,359)	-	(3,359)
Element of loss	(3,749)	-	(3,749)	(1,137)	-	(1,137)
Amount paid on redemption of units	(15,789)	-	(15,789)	(4,496)	-	(4,496)
Element of (income) / loss and capital (gains) / losses included in prices of units issued less those in units redeemed	(17,569)	-	(17,569)	(2,830)	-	(2,830)
Total comprehensive income for the year	-	76,776	76,776	-	45,132	45,132
Interim distribution for the year						
Rs. 4.2500 per unit (Date of distribution: June 24, 2026)	-	(25,713)	(25,713)	-	-	-
(2025: Rs. 2.3285 per unit; Date of distribution: June 20, 2025)	-	-	-	-	(9,710)	(9,710)
Net assets at the end of the year	93,172	116,246	209,418	43,964	65,183	109,147

	2026	2025
Undistributed income brought forward		
- Realised	34,576	7,498
- Unrealised	30,607	22,263
	65,183	29,761
Net income for the year	76,776	45,132
Interim distribution for the year	(25,713)	(9,710)
Undistributed income carried forward	116,246	65,183
Undistributed income carried forward comprising		
- Realised	71,331	34,576
- Unrealised	44,915	30,607
	116,246	65,183
	Rupees per unit	**Rupees per unit**
Net assets value per unit at beginning of the year	26.1742	17.6801
Net assets value per unit at end of the year	34.6147	26.1742

The annexed notes 1 to 26 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer	Managing Director	Director	Director

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026
EXPRESSED IN RUPEES IN '000'

	Note	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the year before taxation		**76,776**	45,132
Adjustments:			
Element of income and capital gains included in prices of units issued less those in units redeemed		**(17,569)**	(2,830)
Net unrealised appreciation on re-measurement of investments classified as financial assets at 'fair value through profit or loss' - net	7.2	**(44,915)**	(30,607)
		14,292	11,695
Change in assets			
Investments - net		**(54,687)**	(12,426)
Amortization of preliminary expenses and flotation costs		**-**	12
Markup receivable on saving accounts		**1**	(1)
		(54,686)	(12,415)
Change in liabilities			
Payable to National Investment Trust Limited - (the Management Company)		**42**	17
Payable to Central Depository Company of Pakistan Limited - (the Trustee)		**11**	5
Payable to Securities and Exchange Commission of Pakistan		**8**	4
Accrued expenses and other liabilities		**75**	46
		136	72
Net cash used in operating activities		**(40,258)**	(648)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance of units		**82,566**	14,751
Payments against redemption of units		**(15,789)**	(4,496)
Dividends paid		**(25,713)**	(9,710)
Net cash generated from financing activities		**41,064**	545
Net increase / (decrease) in cash and cash equivalents		**806**	(103)
Cash and cash equivalents at the beginning of the year		**1,325**	1,428
Cash and cash equivalents at the end of the year	6	**2,131**	1,325

The annexed notes 1 to 26 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer	Managing Director	Director	Director

NIT ASSET ALLOCATION FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	2026	2025
		-----Rupees in '000-----	
ASSETS			
Bank balances	5	**394,086**	280,863
Investments	6	**699,577**	637,626
Dividend and profit receivables	7	**4,301**	2,221
Receivable against sale of investments		**1,667**	1,667
Security deposits		**2,600**	2,600
Total assets		**1,102,231**	924,977
LIABILITIES			
Payable to National Investment Trust Limited - Management Company	8	**5,639**	5,450
Payable to Central Depository Company of Pakistan Limited - Trustee	9	**162**	174
Payable to Securities and Exchange Commission of Pakistan	10	**80**	70
Accrued expenses and other liabilities	11	**3,827**	905
Payable against purchase of investments		**17**	-
Dividend payable		**44,148**	-
Total liabilities		**53,873**	6,599
NET ASSETS		**1,048,358**	918,378
Unit holders' fund (as per statement attached)		**1,048,358**	918,378
Contingencies and commitments	12		
		(Number of units)	
Number of units in issue	13	**62,651,007**	55,127,764
		(Rupees)	
Net asset value per unit		**16.7333**	16.6591

The annexed notes 1 to 28 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director	Chief Financial Officer	Director	Director

NIT ASSET ALLOCATION FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		----Rupees in '000----	
INCOME			
Dividend income		**34,159**	29,881
Gain on sale of investments-net		**30,997**	47,219
Income from debt securities		**12,133**	11,585
Income from government securities		**-**	3,779
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss	6.3	**139,570**	144,594
Profit on bank balances		**38,762**	35,233
		255,621	272,291
EXPENSES			
Remuneration of National Investment Trust Limited -Management Company	8.1	**15,701**	12,181
Sindh sales tax on remuneration of Management Company	8.2	**2,355**	1,827
Trustee fee- Central Depository Company of Pakistan Limited	9.1	**2,041**	1,624
Sindh sales tax on remuneration of Trustee	9.2	**306**	244
Annual fee - Securities and Exchange Commission of Pakistan		**993**	771
Allocation of expenses related to registrar services, accounting, operation and valuation services	8.3	**-**	724
Central Depository charges		**15**	21
Securities transaction costs		**28**	224
Settlement and bank charges		**517**	447
Auditors' remuneration	17	**925**	856
Amortization of preliminary expenses and floatation costs		**-**	196
Legal and professional charges		**148**	102
Annual listing fee		**-**	31
Printing and related costs		**-**	10
		23,029	19,258
Net income for the year before taxation		**232,592**	253,033
Taxation	14	**-**	-
Net income for the year after taxation		**232,592**	253,033
Allocation of net income for the year after taxation			
Net income for the year after taxation		**232,592**	253,033
Income already paid on units redeemed		**(163,310)**	(2,605)
		69,282	250,428
Accounting income available for distribution:			
-Relating to capital gains		**50,807**	189,838
-Excluding capital gains		**18,475**	60,590
		69,282	250,428
Earning per unit	4.12	**-**	-

The annexed notes 1 to 28 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director	**Chief Financial Officer**	**Director**	**Director**

NIT ASSET ALLOCATION FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	----Rupees in '000----	
Net income for the year after taxation	**232,592**	253,033
Other comprehensive income for the year		
Other comprehensive income for the year	-	-
Total comprehensive income for the year	**232,592**	253,033

The annexed notes 1 to 28 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director | Chief Financial Officer | Director | Director

NIT ASSET ALLOCATION FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	2026			2025		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
	---Rupees in '000---					
Net assets at the beginning of the year	594,673	323,704	918,378	528,479	136,870	665,350
Issuance of 85,051,765 units (2025: 15,015,237 units)						
Capital Value	1,416,886	-	1,416,886	195,721	-	195,721
Element of income	300,581	-	300,581	27,578	-	27,578
Amount received on issuance of units	1,717,467	-	1,717,467	223,299	-	223,299
Issue of 8,445,690 units in lieu of refund of capital (2025: 26,387 units)	141,460	-	141,460	2,978	-	2,978
Redemption of 86,265,019 units (2025: 13,098,302 units)						
Capital Value	(1,437,098)	-	(1,437,098)	(170,734)	-	(170,734)
Element of loss	(151,743)	(163,310)	(315,053)	(18,385)	(2,605)	(20,990)
Amount paid / payable on redemption of units	(1,588,841)	(163,310)	(1,752,151)	(189,119)	(2,605)	(191,724)
Total comprehensive income/(loss) for the year		232,592	232,592	-	253,033	253,033
Issue of 294,049 units under CIP (2025: 1,982,260 units)	4,925	-	4,925	32,014	-	32,014
Interim distribution for the year ended 30 June 2026 (Date: June 19, 2026, 50,283,378 @ Rs. 4.2621 per uni	-	(72,853)	(72,853)	-	-	-
Interim distribution for the year ended 30 June 2025 (Date: June 20, 2025, 53,011,819 @ Rs. 1.2558 per uni	-	-	-	-	(63,594)	(63,594)
Refund of capital	(141,460)	-	(141,460)	(2,978)	-	(2,978)
Net assets at the end of the year	728,224	320,133	1,048,358	594,673	323,704	918,378
Undistributed (loss) brought forward-realized						
-Realized		179,110			4,562	
-Unrealized		144,594			132,308	
		323,704			136,870	
Accounting income avialable for distribution						
-Relating to capital gains		50,807			189,838	
-Excluding capital gains		18,475			60,590	
		69,282			250,428	
Interim distribution for the year ended 30 June 2026 (Date: June 19, 2026, 50,283,378 @ Rs. 4.2621 per unit)		(72,853)			(63,594)	
Interim distribution for the year ended 30 June 2025 (Date: June 20, 2025, 53,011,819 @ Rs. 1.2558 per unit)		-			(63,594)	
Undistributed income carried forward -realized		320,133			260,110	
Undistributed income carried forward comprising						
-Realized		180,563			179,110	
-Unrealized		139,570			144,594	
		320,133			323,704	
			(Rupees)			(Rupees)
Net assets value per unit at beginning of the year			16.6591			13.0348
Net assets value per unit at end of the year			16.7333			16.6591

The annexed notes 1 to 28 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director — Chief Financial Officer — Director — Director

NIT ASSET ALLOCATION FUND
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	--------Rupees in '000-------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the year before taxation	**232,592**	253,033
(Increase)/decrease in assets		
Investments -net	**(61,951)**	(170,658)
Preliminary expenses and flotation costs	-	196
Receivable against sale of investments	-	(1,667)
Dividend and other receivables	**(2,080)**	7,879
	(64,031)	(164,250)
Increase/(decrease) in liabilities		
Payable to National Investment Trust Limited '- Management Company	**189**	749
Payable to Central Depository Company of Pakistan Limited - Trustee	**(12)**	49
Payable to Securities and Exchange Commission of Pakistan	**10**	18
Payable purchase of investment	**17**	-
Accrued expenses and other liabilities	**2,922**	112
	3,126	928
Net cashflow generated from operating activities	**171,687**	89,711
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received on sales of units	**1,722,392**	255,313
Payment against redemption of units	**(1,752,151)**	(191,724)
Dividend paid	**(28,705)**	(63,848)
Net cash used in financing activities	**(58,464)**	(259)
Net increase in cash and cash equivalents during the year	**113,223**	89,452
Cash and cash equivalents at the beginning of the year	**280,863**	191,411
Cash and cash equivalents as at the end of the year	**394,086**	280,863

The annexed notes 1 to 28 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director	Chief Financial Officer	Director	Director

NIT - ISLAMIC MONEY MARKET FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	2026	2025
		-----Rupees in '000-----	
ASSETS			
Bank balances	5	**8,272,286**	8,180,032
Investments	6	**2,729,970**	4,576,509
Profit receivable	7	**146,263**	181,125
Preliminary expenses and floatation costs	8	**28**	157
Security deposits		**100**	100
Total assets		**11,148,647**	12,937,923
LIABILITIES			
Payable to National Investment Trust Limited - Management Company	9	**4,290**	5,413
Payable to Central Depository Company of Pakistan Limited - Trustee	10	**673**	621
Payable to Securities and Exchange Commission of Pakistan	11	**798**	722
Payable against redemption of units		**8**	-
Accrued expenses and other liabilities	12	**111,898**	130,367
Dividend payable		**39,786**	169,357
Total liabilities		**157,453**	306,480
NET ASSETS		**10,991,194**	12,631,443
Unit holders' fund (as per statement attached)		**10,991,194**	12,631,443
Contingencies and commitments	13		
		Number of units	
Number of units in issue	14	**108,147,036**	124,702,804
		---------Rupees-------	
Net asset value per unit		**101.6319**	101.2924

The annexed notes from 1 to 27 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director	Chief Financial Officer	Director	Director

NIT - ISLAMIC MONEY MARKET FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
INCOME		-----Rupees in '000-----	
Income from Sukuks		**257,930**	341,256
Profit on letter of placements		**422,258**	719,080
Profit on bank balances		**556,230**	352,567
Loss on sale of investments		**(2,449)**	(2,566)
Net unrealised loss on diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'		**(4,002)**	(279)
Total income		**1,229,967**	1,410,058
EXPENSES			
Remuneration of National Investment Trust Limited - Management Company	9.1	**61,019**	56,310
Sindh Sales Tax on remuneration to Management Company	9.2	**9,153**	8,447
Remuneration of Central Depository Company of Pakistan Limited - Trustee		**6,453**	5,717
Sindh Sales Tax on remuneration of Trustee		**968**	858
Annual fee - Securities and Exchange Commission of Pakistan		**8,792**	7,790
Amortisation of preliminary expenses and floatation costs		**128**	128
Central depository charges		**12**	6
Securities transaction costs		**484**	808
Auditors' remuneration	15	**557**	522
Legal & professional charges		**28**	50
Settlement and bank charges		**639**	248
Shariah advisory fee		**846**	718
Printing charges		**-**	26
Mutual fund rating fee		**396**	190
Total expenses		**89,475**	81,818
Net income for the year before taxation		**1,140,492**	1,328,240
Taxation	16	**-**	-
Net income for the year after taxation		**1,140,492**	1,328,240
Allocation of net income for the year after taxation			
Net income for the year after taxation		**1,140,492**	1,328,240
Income already paid on units redeemed		**(852,281)**	(933,556)
		288,211	394,684
Accounting income available for distribution:			
-Relating to capital gains		**-**	-
-Excluding capital gains		**288,211**	394,684
		288,211	394,684
Earning per unit	4.12		

The annexed notes from 1 to 27 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director	Chief Financial Officer	Director	Director

NIT - ISLAMIC MONEY MARKET FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	-----Rupees in '000-----	
Net income for the year after taxation	**1,140,492**	1,328,240
Other comprehensive income for the year	-	-
Total comprehensive income for the year	**1,140,492**	1,328,240

The annexed notes from 1 to 27 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director	**Chief Financial Officer**	**Director**	**Director**

NIT - ISLAMIC MONEY MARKET FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2026			June 30, 2025		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
	Rupees in '000					
Net assets at the beginning of the year	12,534,637	96,806	12,631,443	7,997,998	63,375	8,061,373
Issue of 532,790,825 units (2025: 258,687,350 units)						
Capital value (at net asset value per unit at beginning of the year)	53,967,661	-	53,967,661	26,129,518	-	26,129,518
Element of income	1,664,132	-	1,664,132	2,201,950	-	2,201,950
Total proceeds on issuance of units	55,631,793	-	55,631,793	28,331,468	-	28,331,468
Issue of 4,658,297 units (2025: 9,489,704 units) **in lieu of refund of capital**	471,847	-	471,847	958,600	-	958,600
Redemption of 554,834,113 units (2025: 224,726,527 units)						
Capital value (at net asset value per unit at beginning of the year)	(56,200,478)	-	(56,200,478)	(22,699,200)	-	(22,699,200)
Element of income						
-Income already paid	-	(852,281)	(852,281)	-	(933,556)	(933,556)
-Refund / adjustment on units	(1,204,030)	-	(1,204,030)	(1,241,406)	-	(1,241,406)
Amount paid / payable on redemption of units	(57,404,508)	(852,281)	(58,256,789)	(23,940,606)	(933,556)	(24,874,162)
Total comprehensive income for the year	-	1,140,492	1,140,492	-	1,328,240	1,328,240
Issue of 829,223 units under CIP (2025: 1,443,127 units)	83,994	-	83,994	145,777	-	145,777
Interim distribution for the year ended June 30, 2026 [(Date : 19 June 2026, Units: 71,066,334 @ Rs. 10.0130)]	-	(239,740)	(239,740)	-	(361,253)	(361,253)
Interim distribution for the year ended June 30, 2025 [(Date : 20 June 2025, Units 95,604,016 @ Rs. 13.8055)]						
Interim distribution for the year	-	-	-	-	-	-
Refund of capital	(471,847)	-	(471,847)	(958,600)	-	(958,600)
Net assets at the end of the year	10,845,917	145,277	10,991,194	12,534,637	96,806	12,631,443
Undistributed income brought forward						
-Realized income		96,806			63,375	
-Unrealized income		-			-	
		96,806			63,375	
Accounting income avialable for distribution						
-Relating to capital gains		-			-	
-Excluding capital gains		288,211			394,684	
		288,211			394,684	
Interim distribution for the year ended June 30, 2026 [(Date : 19 June 2026 @ Rs. 10.0130)]		(239,740)				
Interim distribution for the year ended June 30, 2025 [(Date : 20 June 2025, Units 95,604,016 @ Rs. 13.8055)]		-			(361,253)	
Undistributed income carried forward		145,277			96,806	
Undistributed income carried forward comprising						
-Realized income		145,277			96,806	
-Unrealized income		-			-	
		145,277			96,806	
		(Rupees)			(Rupees)	
Net assets value per unit at beginning of the year		101.2924			101.0081	
Net assets value per unit at end of the year		101.6319			101.2924	

The annexed notes from 1 to 27 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director	Chief Financial Officer	Director	Director

NIT - ISLAMIC MONEY MARKET FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES	-----Rupees in '000-----	
Net income for the year before taxation	**1,140,492**	1,328,240
Adjustment		
Unrealized diminution on remeasurement of investments	**4,002**	279
	1,144,494	1,328,519
Decrease / (increase) in assets		
Investments	**1,842,537**	(59,911)
Profit receivable	**34,862**	54,468
Amortization of Preliminary expenses and floatation costs	**129**	128
	1,877,528	(5,315)
Decrease / (increase) in liabilities		
Payable to National Investment Trust Limited - Management Company	**(1,123)**	(952)
Payable to Central Depository Company of Pakistan Limited - Trustee	**52**	216
Payable to Securities and Exchange Commission of Pakistan	**76**	242
Payable against purchase of investments	**-**	(62)
Payable against redemption of units	**8**	(7,673)
Accrued expenses and other liabilities	**(18,469)**	126,529
	(19,456)	118,300
Net cash generated from operating activities	**3,002,566**	1,441,504
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issue of units - including CIP	**55,715,787**	28,477,245
Payments on redemption of units	**(58,256,789)**	(24,874,162)
Dividend paid	**(369,310)**	(191,896)
Net cash generated (used in) / from financing activities	**(2,910,312)**	3,411,187
Net increase in cash and cash equivalents during the year	**92,254**	4,852,691
Cash and cash equivalents at the beginning of the year	**8,180,032**	3,327,341
Cash and cash equivalents at the end of the year	**8,272,286**	8,180,032

The annexed notes from 1 to 27 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director	Chief Financial Officer	Director	Director

NIT - SOCIAL IMPACT FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
ASSETS			
Balances with banks	4	5,122,762	3,286,654
Investments	5	1,525,185	1,089,097
Deposits and other receivables	6	116,450	50,987
Preliminary expenses and floatation costs	7	113	241
Total assets		6,764,510	4,426,979
LIABILITIES			
Payable to National Investment Trust Limited - Management Company	8	7,481	5,680
Payable to Central Depository Company of Pakistan Limited - Trustee	9	450	367
Payable to the Securities and Exchange Commission of Pakistan	10	393	323
Payable against redemption of units		7,890	101
Accrued expenses and other liabilities	11	43,571	76,195
Dividend payable		933	759
Total liabilities		60,718	83,425
NET ASSETS		6,703,792	4,343,554
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		6,703,792	4,343,554
CONTINGENCIES AND COMMITMENTS	12		
		Number of units	
NUMBER OF UNITS IN ISSUE	13	649,902,783	422,829,220
		Rupees	
NET ASSET VALUE PER UNIT		10.3151	10.2726

The annexed notes from 1 to 29 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer	Managing Director	Director	Director

NIT - SOCIAL IMPACT FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		------------(Rupees in '000)----------	
INCOME			
Profit on savings accounts with banks		521,558	315,803
Income from letters of placement		-	68
Income from commercial papers		18,742	-
Income from term finance certificates and sukuk certificates		81,889	32,802
Income from Pakistan Investment Bonds		24,226	48,612
Income from Market Treasury Bills		17,995	32,600
(Loss) / gain on sale of investments - net		(76)	1,134
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.6	(638)	1,854
Total income		663,696	432,873
EXPENSES			
Remuneration of National Investment Trust Limited - Management Company	8.1	59,763	32,897
Sindh Sales Tax on remuneration of the Management Company	8.2	8,965	4,934
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	4,076	2,210
Sindh Sales Tax on remuneration of the Trustee	9.2	611	332
Fee to the Securities and Exchange Commission of Pakistan	10.1	4,073	2,335
Amortisation of preliminary expenses and floatation costs	7	128	128
Central depository charges		-	-
Auditors' remuneration	14	596	596
Rating fee		184	184
Securities transaction costs		74	-
Settlement and bank charges		228	186
Printing expense		-	9
Legal and professional charges		56	50
Total expenses		78,754	43,862
Net income for the year before taxation		584,942	389,011
Taxation	15	-	-
Net income for the year after taxation		584,942	389,011
Allocation of net income for the year			
Net income for the year after taxation		584,942	389,011
Income already paid on units redeemed		(446,821)	(249,772)
		138,121	139,239
Accounting income available for distribution			
-Relating to capital gains		-	2,988
-Excluding capital gains		138,121	136,251
		138,121	139,239

The annexed notes from 1 to 29 form an integral part of these financial statements.

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For National Investment Trust Limited
(Management Company)

Chief Financial Officer	Managing Director	Director	Director

NIT - SOCIAL IMPACT FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	(Rupees in '000)	
Net income for the year after taxation	584,942	389,011
Other comprehensive income for the year	-	-
Total comprehensive income for the year	584,942	389,011

The annexed notes from 1 to 29 form an integral part of these financial statements.

Afrm

For National Investment Trust Limited
(Management Company)

Chief Financial Officer	Managing Director	Director	Director

NIT - SOCIAL IMPACT FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	2026			2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	Rupees in '000					
Net assets at the beginning of the year	4,294,756	48,798	4,343,554	1,638,040	24,248	1,662,288
Issuance of 1,600,582,512 units (2025: 2,036,484,662 units)						
-Capital value (at net asset value per unit at beginning of the year)	16,442,144	-	16,442,144	20,837,922	-	20,837,922
-Element of income	1,045,943	-	1,045,943	2,519,327	-	2,519,327
Total proceeds on issuance of units	17,488,087	-	17,488,087	23,357,249	-	23,357,249
Issuance of 38,461,426 units in lieu of refund of capital (2025: 114,281,875 units)	395,103	-	395,103	1,169,606	-	1,169,606
Redemption of 1,421,699,083 units (2025: 1,900,318,618 units)						
-Capital value (at net asset value per unit at beginning of the year)	(14,604,546)	-	(14,604,546)	(19,444,630)	-	(19,444,630)
-Element of loss	(648,728)	(446,821)	(1,095,549)	(1,357,496)	(249,772)	(1,607,268)
Total payments on redemption of units	(15,253,274)	(446,821)	(15,700,095)	(20,802,126)	(249,772)	(21,051,898)
Total comprehensive income for the year	-	584,942	584,942	-	389,011	389,011
Issue of 9,728,708 units under CIP (2025: 9,926,618 units)	99,940	-	99,940	101,593	-	101,593
Interim distribution for the year ended 30 June, 2026 (Date: June 19, 2026 @ Rs. 1.1117 per unit)	-	(112,636)	(112,636)	-	-	-
Interim distribution for the year ended 30 June, 2025 (Date: June 20, 2025 @ Rs. 1.4567 per unit)	-	-	-	-	(114,689)	(114,689)
Total distribution during the year	-	(112,636)	(112,636)	-	(114,689)	(114,689)
Refund of capital	(395,103)	-	(395,103)	(1,169,606)	-	(1,169,606)
Net assets at the end of the year	6,629,509	74,283	6,703,792	4,294,756	48,798	4,343,554

	2026	2025
	(Rupees in '000)	(Rupees in '000)
Undistributed income brought forward		
- Realised income	46,944	22,743
- Unrealised income	1,854	1,505
	48,798	24,248
Accounting income available for distribution:		
Relating to capital gains	-	2,988
Excluding capital gains	138,121	136,251
	138,121	139,239
Total distribution during the year	(112,636)	(114,689)
Undistributed income carried forward	74,283	48,798
Undistributed income carried forward		
- Realised income	74,921	46,944
- Unrealised (loss) / income	(638)	1,854
	74,283	48,798
	(Rupees)	(Rupees)
Net asset value per unit at beginning of the year	10.2726	10.2323
Net asset value per unit at end of the year	10.3151	10.2726

The annexed notes from 1 to 29 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer | Managing Director | Director | Director

NIT - SOCIAL IMPACT FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the year before taxation		584,942	389,011
Adjustments for:			
Net unrealised diminution / (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.6	638	(1,854)
Amortisation of preliminary expenses and floatation costs	7	128	128
		585,708	387,285
Increase in assets			
Investments - net		(436,726)	(644,897)
Deposits and other receivable		(65,463)	(23,963)
		(502,189)	(668,860)
(Decrease) / increase in liabilities			
Payable to National Investment Trust Limited - Management Company		1,801	3,232
Payable to Central Depository Company of Pakistan Limited - Trustee		83	266
Payable to the Securities and Exchange Commission of Pakistan		70	235
Accrued expenses and other liabilities		(32,624)	62,055
		(30,670)	65,788
Net cash generated from / (used in) operating activities		52,849	(215,787)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipt against issuance and conversion of units		17,588,027	23,458,842
Payment against redemption and conversion of units		(15,692,306)	(21,051,867)
Dividend paid		(112,462)	(115,241)
Net cash generated from financing activities		1,783,259	2,291,734
Net increase in cash and cash equivalents during the year		1,836,108	2,075,947
Cash and cash equivalents at the beginning of the year		3,286,654	1,210,707
Cash and cash equivalents at the end of the year	4.2	5,122,762	3,286,654

The annexed notes from 1 to 29 form an integral part of these financial statements.

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For National Investment Trust Limited
(Management Company)

Chief Financial Officer	Managing Director	Director	Director