NATIONAL INVESTMENT
TRUST LIMITED

Invest in Trust

NATIONAL INVESTMENT TRUST LIMITED

Corporate Affairs Department

Form-3

No. NIT/CAD/BOD-384/2026-27/022
August 18, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: **BOARD OF DIRECTORS MEETING**

Dear Sir,

Please refer to our letter No. NIT/CAD/BOD-384/2026-27/015 dated August 11, 2026 on the captioned matter.

We are attaching herewith Financial Results in compliance to Notice #PSX/N-062 dated January 10, 2025 of the following funds for the year ended June 30, 2026.

(1)	National Investment (Unit) Trust Fund	NI(U)T Fund
(2)	NIT-Islamic Equity Fund	NIT-IEF
(3)	NIT-Government Bond Fund	NIT-GBF
(4)	NIT-Income Fund	NIT-IF
(5)	NIT-Money Market Fund	NIT-MMF
(6)	NIT-Islamic Income Fund	NIT-IIF
(7)	NIT Pakistan Gateway Exchange Traded Fund	NIT-PGETF
(8)	NIT-Asset Allocation Fund	NIT-AAF
(9)	NIT-Islamic Money Market Fund	NIT-IMMF
(10)	NIT-Social Impact Fund	NIT-SIF

We are also attaching herewith Statement(s) of Comprehensive Income of the above mentioned Fund(s).

Yours faithfully,

Abdul Rashid
Abdul Rashid
Company Secretary

Copy to:

1. The General Manager, Pakistan Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
2. The General Manager, Pakistan Stock Exchange Limited, 55-B, Jinnah Avenue, Blue Area, Islamabad.

AMC RATING AM1 By PACRA & VIS

60 YEARS OF TRUST 1962-2022

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026
EXPRESSED IN RUPEES IN '000'

	Note	2026	2025
ASSETS			
Bank balances	6	**2,131**	1,325
Investments	7	**208,432**	108,830
Markup receivable on saving accounts		**-**	1
Preliminary expenses and flotation costs	8	**-**	-
Total Assets		**210,563**	110,156
LIABILITIES			
Payable to National Investment Trust Limited - (the Management Company)	9	**683**	641
Payable to Central Depository Company of Pakistan Limited - (the Trustee)	10	**25**	14
Payable to Securities and Exchange Commission of Pakistan	11	**17**	9
Accrued expenses and other liabilities	12	**420**	345
Total Liabilities		**1,145**	1,009
NET ASSETS		**209,418**	109,147
Unit holders' fund (as per statement attached)		**209,418**	109,147
Contingencies and commitments	13	**-**	-
		----- Number of units -----	
Number of units in issue	14	**6,050,000**	4,170,000
		----- Rupees -----	
Net asset value per unit		**34.6147**	26.1742

The annexed notes 1 to 26 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer	Managing Director	Director	Director

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026
EXPRESSED IN RUPEES IN '000'

	Note	2026	2025
INCOME			
Dividend income		**11,102**	7,895
Realised gain on sale of investments - net		**4,275**	4,615
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	7.2	**44,915**	30,607
Return on saving accounts		**932**	499
		61,224	43,616
EXPENSES			
Remuneration of National Investment Trust Limited - (the Management Company)		**726**	362
Sindh sales tax on remuneration of the Management Company		**109**	53
Remuneration of Central Depository Company of Pakistan Limited - (the Trustee)		**182**	90
Sindh sales tax on remuneration of the Trustee		**27**	15
Annual fee - Securities and Exchange Commission of Pakistan		**172**	86
Central depository charges		**146**	8
Securities transaction costs		**14**	27
Settlement and bank charges		**4**	19
Auditors' remuneration	15	**454**	401
Amortization of preliminary expenses and floatation costs	8	**-**	12
Legal and professional charges		**110**	141
Annual listing fee		**73**	100
		2,017	1,314
Net operating income		**59,207**	42,302
Element of gain and capital gains included in prices of units issued less those in units redeemed		**17,569**	2,830
Net income for the year before taxation		**76,776**	45,132
Taxation	16	**-**	-
Net income for the year after taxation		**76,776**	45,132
Accounting income available for distribution			
- Relating to capital gains		**49,190**	35,222
- Excluding capital gains		**27,586**	9,910
		76,776	45,132

The annexed notes 1 to 26 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer	Managing Director	Director	Director

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026
EXPRESSED IN RUPEES IN '000'

	2026	2025
Net income for the year after taxation	**76,776**	45,132
Other comprehensive income	-	-
Total comprehensive income for the year	**76,776**	45,132

The annexed notes 1 to 26 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer	Managing Director	Director	Director

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026
EXPRESSED IN RUPEES IN '000'

	2026			2025		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
Net assets at the beginning of the year	43,964	65,183	109,147	36,539	29,761	66,300
Issue of 2,340,000 units (2025: 610,000 units)						
Value	61,248	-	61,248	10,785	-	10,785
Element of income	21,318	-	21,318	3,966	-	3,966
Amount received on issuance of units	82,566	-	82,566	14,751	-	14,751
Redemption of 460,000 units (2025: 190,000 units)						
Value	(12,040)	-	(12,040)	(3,359)	-	(3,359)
Element of loss	(3,749)	-	(3,749)	(1,137)	-	(1,137)
Amount paid on redemption of units	(15,789)	-	(15,789)	(4,496)	-	(4,496)
Element of (income) / loss and capital (gains) / losses included in prices of units issued less those in units redeemed	(17,569)	-	(17,569)	(2,830)	-	(2,830)
Total comprehensive income for the year	-	76,776	76,776	-	45,132	45,132
Interim distribution for the year						
Rs. 4.2500 per unit (Date of distribution: June 24, 2026)	-	(25,713)	(25,713)	-	-	-
(2025: Rs. 2.3285 per unit; Date of distribution: June 20, 2025)	-	-	-	-	(9,710)	(9,710)
Net assets at the end of the year	93,172	116,246	209,418	43,964	65,183	109,147

	2026	2025
Undistributed income brought forward		
- Realised	34,576	7,498
- Unrealised	30,607	22,263
	65,183	29,761
Net income for the year	76,776	45,132
Interim distribution for the year	(25,713)	(9,710)
Undistributed income carried forward	116,246	65,183
Undistributed income carried forward comprising		
- Realised	71,331	34,576
- Unrealised	44,915	30,607
	116,246	65,183
	Rupees per unit	**Rupees per unit**
Net assets value per unit at beginning of the year	26.1742	17.6801
Net assets value per unit at end of the year	34.6147	26.1742

The annexed notes 1 to 26 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer	Managing Director	Director	Director

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026
EXPRESSED IN RUPEES IN '000'

	Note	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the year before taxation		**76,776**	45,132
Adjustments:			
Element of income and capital gains included in prices of units issued less those in units redeemed		**(17,569)**	(2,830)
Net unrealised appreciation on re-measurement of investments classified as financial assets at 'fair value through profit or loss' - net	7.2	**(44,915)**	(30,607)
		14,292	11,695
Change in assets			
Investments - net		**(54,687)**	(12,426)
Amortization of preliminary expenses and flotation costs		**-**	12
Markup receivable on saving accounts		**1**	(1)
		(54,686)	(12,415)
Change in liabilities			
Payable to National Investment Trust Limited - (the Management Company)		**42**	17
Payable to Central Depository Company of Pakistan Limited - (the Trustee)		**11**	5
Payable to Securities and Exchange Commission of Pakistan		**8**	4
Accrued expenses and other liabilities		**75**	46
		136	72
Net cash used in operating activities		**(40,258)**	(648)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance of units		**82,566**	14,751
Payments against redemption of units		**(15,789)**	(4,496)
Dividends paid		**(25,713)**	(9,710)
Net cash generated from financing activities		**41,064**	545
Net increase / (decrease) in cash and cash equivalents		**806**	(103)
Cash and cash equivalents at the beginning of the year		**1,325**	1,428
Cash and cash equivalents at the end of the year	6	**2,131**	1,325

The annexed notes 1 to 26 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Chief Financial Officer	Managing Director	Director	Director