



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of
Industries and Production, Government of Pakistan.

August 18, 2026

Ref No. : PECO/Fin/OOBC/2026-079
PUCARS/TCS

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Dear Sir

Subject: **ANNOUNCEMENT - FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED
DECEMBER 31, 2025**

We would like to inform you that the Directors of our Company, in their meeting held on August 18, 2026 at 11:30AM at Lahore and as well as through Zoom Workplace, recommended the following:

1. **CASH DIVIDEND: NIL**
2. **BONUS SHARS: NIL**
3. **RIGHT SHARES: NIL**
4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION: NIL**
5. **ANY OTHER PRICE-SENSITIVE INFORMATION: NIL**

The Condensed Interim Financial Statements of the Company for the six months period ended December 31, 2025 are attached:

Statement of Profit and Loss is attached as **Annexure A**
Statement of Financial Position is attached as **Annexure B**
Statement of Changes in Equity is attached as **Annexure C**
Statement of Cash Flows is attached as **Annexure D**

The Half-yearly Report of the Company for the period ended December 31, 2025 will be transmitted through PUCARS separately, within the specified time.

The above disclosure will also suffice the requirements under Section 96 and 131 of the Securities Act, 2015.

Thanking you

For and on behalf of
Pakistan Engineering Company Limited

Mian Anwar Aziz
Company Secretary (CS)/Chief Financial Officer (CFO)

cc: Executive Director / HOD
Offsite-II Department, Supervision Department
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad

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Annexure A

PAKISTAN ENGINEERING COMPANY LIMITED

STATEMENT OF PROFIT & LOSS

FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

	Six months ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	----- Rupees in '000 -----		----- Rupees in '000 -----	
Sales	-	26,695	-	19,487
Cost of sales	-	(39,167)	-	(24,365)
Gross (loss)	-	(12,472)	-	(4,878)
Selling and distribution expenses	-	(2)	-	-
Administrative expenses	(27,381)	(21,020)	(13,975)	(9,319)
Other operating charges	(610)	(610)	(305)	(305)
	(27,991)	(21,632)	(14,279)	(9,624)
Other operating income	1,324	1,013	806	506
Operating (loss)	(26,667)	(33,091)	(13,475)	(13,996)
Finance cost	(3)	(36)	44	(21)
(Loss) before taxation and levies	(26,670)	(33,127)	(13,431)	(14,017)
Levy	-	(334)	-	(244)
(Loss) before taxation	(26,670)	(33,461)	(13,431)	(14,261)
Taxation	(4,806)	(3,565)	1,207	1,203
(Loss) after taxation	(31,477)	(37,026)	(12,224)	(13,058)
BASIC AND DILUTED LOSS PER SHARE				
Basic and diluted loss per share - Rs per share	(5.53)	(6.51)	(2.15)	(2.29)

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Annexure B

PAKISTAN ENGINEERING COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2025

	Dec 31, 2025	June 30, 2025
	----- Rupees in '000 -----	
ASSETS		
NON - CURRENT ASSETS		
Property, plant and equipment	39,042,168	39,055,427
Investment property	375	385
Long term investment	819	819
Long term deposits	2,053	2,053
	39,045,415	39,058,684
CURRENT ASSETS		
Stores, spares and loose tools	11,094	11,094
Stock-in-trade	18,485	18,485
Short term investments	11	11
Trade debts - unsecured	8,754	8,754
Advances	36,819	37,168
Trade deposits, prepayments and other receivables	23,068	25,349
Tax refunds due from Government	134,581	134,100
Cash and bank balances	4,157	7,367
Total current assets	236,970	242,328
Free hold land - held for sale	314,724	314,724
Total assets	39,597,109	39,615,736

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Annexure B

PAKISTAN ENGINEERING COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2025

	Dec 31, 2025	June 30, 2025
	----- Rupees in '000 -----	
EQUITY AND LIABILITIES		
Share capital	56,902	56,902
Revenue reserve - general	10,000	10,000
Accumulated loss	(2,228,974)	(2,204,700)
Surplus on revaluation of fixed assets	39,079,680	39,086,883
	36,917,609	36,949,085
NON-CURRENT LIABILITIES		
Long term deposits	4,000	4,000
Deferred liabilities - net	118,044	113,239
Total Non-current liabilities	122,044	117,239
CURRENT LIABILITIES		
Trade and other payables	593,665	585,621
Unclaimed Dividend	13,070	13,070
Short term borrowing - secured	95,930	95,930
Accrued mark-up	52,561	52,561
Provision for taxation	11,382	11,382
Total current liabilities	766,607	785,564
Liabilities directly associated with free hold land - held for sale	1,790,848	1,790,848
Total assets	39,597,109	39,615,736

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Annexure C

PAKISTAN ENGINEERING COMPANY LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

	Issued, subscribed and paid- up capital	Revenue Reserve - General	Accumulated Loss	Surplus on revaluation of fixed assets	Total
----- R U P E E S I N T H O U S A N D S -----					
Balance as at July 01, 2024 - (Audited)	56,902	10,000	(2,152,980)	39,098,970	37,012,892
- Loss for the period ended December 31, 2024	-	-	(37,026)	-	(37,026)
Other comprehensive income for the period					
-Remeasurement of retirement benefit plan	-	-	-	-	-
-Related deferred tax impact	-	-	-	-	-
-Revaluation surplus	-	-	-	-	-
	-	-	-	-	-
Surplus on revaluation of property, plant and equipment realized during the year on account of:					
- incremental depreciation - net off tax	-	-	7,203	(7,203)	-
- revaluation of property, plant and equipment adjustment due to change in tax rate - OCI	-	-	-	-	-
Balance as at December 31, 2024	56,902	10,000	(2,182,804)	39,091,767	36,975,866
Balance as at July 01, 2025- (Audited)	56,902	10,000	(2,204,700)	39,086,883	36,949,085
- Loss for the period ended December 31, 2025	-	-	(31,477)	-	(31,477)
Other comprehensive income for the period					
-Remeasurement of retirement benefit plan	-	-	-	-	-
-Related deferred tax impact	-	-	-	-	-
-Revaluation surplus	-	-	-	-	-
	-	-	-	-	-
Surplus on revaluation of property, plant and equipment realized during the year on account of:					
- incremental depreciation - net off tax	-	-	7,203	(7,203)	-
- revaluation of property, plant and equipment adjustment due to change in tax rate - OCI	-	-	-	-	-
Balance as at December 31, 2025	56,902	10,000	(2,228,974)	39,079,680	36,917,608

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Annexure D

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STATEMENT OF CASH FLOWS

FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

	Dec 31, 2025	Dec 31, 2024
	----- Rupees in '000 -----	
Cash (used in)/generated from operations	(2,725)	9,566
Finance cost paid	(3)	(36)
Gratuity paid	-	-
Levy and tax paid	(481)	(692)
Workers' profit participation fund paid	-	-
Workers' welfare fund paid	-	-
Net cash (used in)/generated from operating activities	(3,210)	8,838
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure incurred	-	(23)
Net cash (used in) investing activities	-	(23)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	-	-
Net cash (used in) financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(3,210)	8,815
Cash and Cash Equivalents at the beginning of the period	7,367	9,502
Cash and Cash Equivalents at the end of the period	4,157	18,317

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