CHERAT
PACKAGING

CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN
UAN : (9221) 111-000-009
TEL : (9221) 35683566-35683567-35688348-35669538
FAX : (9221) 35683425
E-MAIL: cherat@gfg.com.pk
WEB : www.gfg.com.pk

Ghulam Faruque Group

August 18, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026

We have to inform you that the Board of Directors of the Company in its meeting held on Tuesday, August 18, 2026 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

I. **CASH DIVIDEND:** Final Cash Dividend @ Rs. 3.00 per share i.e. 30% (This is in addition to interim cash dividend already paid @ Re. 1.00 per share i.e. 10%)

II. **BONUS SHARES:** NIL

III. **RIGHT SHARES:** NIL

IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION:** NIL

V. **ANY OTHER PRICE SENSITIVE INFORMATION**
The financial results of the Company containing Statement of Profit & Loss, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows for the year ended June 30, 2026 are annexed herewith.

The Annual General Meeting of the Company will be held on Thursday, October 8, 2026 at 11:30 a.m. at the Registered Office of the Company at 1st Floor, Betani Arcade, Jamrud Road, Peshawar.

The share transfer books of the Company will be closed from Thursday, October 1, 2026 to Thursday, October 8, 2026 (both days inclusive). Transfers received at the office of the Share Registrar of the Company M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B", S.M.C.H.S. Main Shahra-e-Faisal, Karachi at the close of business on Wednesday, September 30, 2026 will be treated in time for the purpose of above entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Sincerely,
For Cherat Packaging Limited

Asim H. Akhund
Company Secretary

Encl.: As stated above

CHERAT PACKAGING LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026	2025
		--------- (Rupees in '000) ---------	
Turnover – net	21	15,093,330	13,013,710
Cost of sales	22	(13,214,520)	(11,992,763)
Gross profit		1,878,810	1,020,947
Distribution costs	23	(367,896)	(307,730)
Administrative expenses	24	(227,776)	(185,078)
Other expenses	25	(80,149)	(26,000)
		(675,821)	(518,808)
Other income	26	269,166	384,266
Operating profit		1,472,155	886,405
Finance costs	27	(384,079)	(462,568)
Profit before levies and income tax		1,088,076	423,837
Levies			
Minimum tax		-	(118,015)
Final tax		(4,395)	(4,395)
		(4,395)	(122,410)
Profit before income tax		1,083,681	301,427
Income tax			
Current		(258,766)	(75,649)
Prior		31,529	50,061
Deferred		(205,439)	80,592
	28	(432,676)	55,004
Net profit for the year		651,005	356,431
Earnings per share - basic and diluted	29	Rs. 13.26	Rs. 7.26

The annexed notes from 1 to 40 form an integral part of these financial statements.

92

Chief Executive Officer	Director	Chief Financial Officer

CHERAT PACKAGING LTD. KARACHI

CHERAT PACKAGING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026	2025
		--------- (Rupees in '000) ---------	
ASSETS			
NON-CURRENT ASSETS			
Fixed assets			
Property, plant and equipment	5	8,702,572	7,219,898
Intangible assets		6,867	8,371
		8,709,439	7,228,269
Long-term investments	6	1,860,572	1,551,653
Long-term security deposits		271	271
		10,570,282	8,780,193
CURRENT ASSETS			
Stores, spare parts and loose tools	7	863,591	731,637
Stock-in-trade	8	4,572,743	3,045,652
Trade debts	9	2,170,484	2,370,919
Advances		8,154	9,280
Trade deposits and short-term prepayments		22,924	11,482
Other receivables	10	174,912	1,604
Taxation – net		682,385	576,161
Cash and bank balances	11	116,910	96,354
		8,612,103	6,843,089
TOTAL ASSETS		19,182,385	15,623,282
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	12	490,954	490,954
Reserves	13	9,291,672	8,465,073
		9,782,626	8,956,027
NON-CURRENT LIABILITIES			
Long-term financing	14	3,324,877	2,070,180
Deferred taxation	15	1,146,931	929,068
Sindh Infrastructure Development Cess	16	225,195	-
Government grant	17	127,071	156,037
		4,824,074	3,155,285
CURRENT LIABILITIES			
Trade and other payables	18	2,125,870	2,305,977
Accrued mark-up		130,031	83,525
Short-term borrowings	19	1,746,014	633,809
Current maturity of long-term financing	14	447,764	449,109
Current maturity of Sindh Infrastructure Development Cess	16	85,435	-
Current maturity of government grant	17	28,966	28,966
Unpaid dividend		1,923	1,403
Unclaimed dividend		9,682	9,181
		4,575,685	3,511,970
TOTAL EQUITY AND LIABILITIES		19,182,385	15,623,282
CONTINGENCIES AND COMMITMENTS	20		

The annexed notes from 1 to 40 form an integral part of these financial statements.

Chief Executive Officer

CHERAT PACKAGING LTD. KARACHI

Director

Chief Financial Officer

CHERAT PACKAGING LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Issued, Subscribed and Paid-up Capital	Reserves							Total
		Capital Reserve	Revenue Reserves					Total reserves	
		Share premium	General reserve	Unappropriated profit	Actuarial (loss) / gain on defined benefit plan		Unrealized gain on investments at fair value through other comprehensive income		
	(Rupees in '000)								
Balance as at 01 July 2024	490,954	998,628	180,000	5,820,104	(6,099)		668,559	7,661,192	8,152,146
Final cash dividend for the year ended 30 June 2024 @ Rs. 3.50 per share	-	-	-	(171,830)	-		-	(171,830)	(171,830)
Interim cash dividend for the year ended 30 June 2025 @ Re. 1.00 per share	-	-	-	(49,095)	-		-	(49,095)	(49,095)
Net profit for the year	-	-	-	356,431	-		-	356,431	356,431
Other comprehensive (loss) / income	-	-	-	-	(9,148)		677,523	668,375	668,375
Total comprehensive income / (loss) for the year	-	-	-	356,431	(9,148)		677,523	1,024,806	1,024,806
Balance as at 30 June 2025	490,954	998,628	180,000	5,955,610	(15,247)		1,346,082	8,465,073	8,956,027
Balance as at 01 July 2025	490,954	998,628	180,000	5,955,610	(15,247)		1,346,082	8,465,073	8,956,027
Final cash dividend for the year ended 30 June 2025 @ Rs. 2.00 per share	-	-	-	(98,191)	-		-	(98,191)	(98,191)
Interim cash dividend for the year ended 30 June 2026 @ Re. 1.00 per share	-	-	-	(49,095)	-		-	(49,095)	(49,095)
Net profit for the year	-	-	-	651,005	-		-	651,005	651,005
Other comprehensive income	-	-	-	-	24,154		298,726	322,880	322,880
Total comprehensive income for the year	-	-	-	651,005	24,154		298,726	973,885	973,885
Balance as at 30 June 2026	490,954	998,628	180,000	6,459,329	8,907		1,644,808	9,291,672	9,782,626

The annexed notes from 1 to 40 form an integral part of these financial statements.

Chief Executive Officer

CHERAT PACKAGING LTD. KARACHI

Director

Chief Financial Officer

CHERAT PACKAGING LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026	2025
		--------- (Rupees in '000) ---------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before levies and income tax		1,088,076	423,837
Adjustments for:			
Depreciation	5.1.4	356,386	359,985
Amortization		1,504	1,504
Gain on disposal of operating property, plant and equipment	5.1.5	(11,466)	(6,717)
Gain on disposal of non-current assets classified as held for sale	26	-	(220,821)
Effect of discounting	16	(189,349)	-
Provision for gratuity		39,002	28,828
Amortization of government grant	17	(28,966)	(28,966)
Share of loss / (profit) from joint venture	25	2,822	(8)
Dividend income	26	(29,302)	(29,302)
Finance costs	27	384,079	462,568
		524,710	567,071
		1,612,786	990,908
Working capital changes:			
Stores, spare parts and loose tools		(131,954)	(77,736)
Stock-in-trade		(1,527,091)	(98,738)
Trade debts		200,435	(193,886)
Advances		1,126	(3,256)
Trade deposits and short-term prepayments		(11,442)	5,155
Other receivables		(173,308)	(106)
Trade and other payables		441,680	585,755
		(1,200,554)	217,188
Cash generated from operations		412,232	1,208,096
Income tax and levies paid		(337,856)	(360,664)
Gratuity paid		(36,000)	(32,000)
Sindh Infrastructure Development Cess paid		(88,232)	-
Net cash (used in) / generated from operating activities		(49,856)	815,432
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment - net of borrowing cost	5.2	(1,760,950)	(1,013,158)
Investments made during the year		(13,015)	-
Proceeds from disposal of operating property, plant and equipment	5.1.5	29,108	13,162
Proceeds from disposal of non-current assets classified as held for sale		-	309,346
Dividend received		29,302	29,302
Net cash used in investing activities		(1,715,555)	(661,348)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long-term financing - net		1,253,352	51,970
Finance costs paid		(433,325)	(493,633)
Dividend paid		(146,265)	(220,439)
Net cash generated from / (used in) financing activities		673,762	(662,102)
Net decrease in cash and cash equivalents		(1,091,649)	(508,018)
Cash and cash equivalents as at the beginning of the year		(537,455)	(29,437)
Cash and cash equivalents as at the end of the year	30	(1,629,104)	(537,455)

The annexed notes from 1 to 40 form an integral part of these financial statements.

Chief Executive Officer

CHERAT PACKAGING LTD. KARACHI

Director

Chief Financial Officer