Al Meezan
Investment Management Ltd.
Pure. Profit.

AL MEEZAN/FY 2026-27/0052 August 18, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026

Dear Sir,

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan) has approved the financial results of the following funds under its management for the year ended June 30, 2026 in its Board meeting held on **Tuesday, August 18, 2026.**

The financial results of the following Funds are annexed:

<table>
<tr><th>S. NO.</th><th>FUNDS</th><th>DISTRIBUTION FOR YEAR ENDED JUNE 30, 2026</th></tr>
<tr><td>1.</td><td>Meezan Islamic Fund</td><td rowspan="18">• The final distribution is NIL.
• The interim distribution where applicable has been referred in the attached Annexure-1.</td></tr>
<tr><td>2.</td><td>Al Meezan Mutual Fund</td></tr>
<tr><td>3.</td><td>KSE - Meezan Index Fund</td></tr>
<tr><td>4.</td><td>Meezan Energy Fund</td></tr>
<tr><td>5.</td><td>Meezan Balanced Fund</td></tr>
<tr><td>6.</td><td>Meezan Asset Allocation Fund</td></tr>
<tr><td>7.</td><td>Meezan Dedicated Equity Fund</td></tr>
<tr><td>8.</td><td>Meezan Islamic Income Fund</td></tr>
<tr><td>9.</td><td>Meezan Sovereign Fund</td></tr>
<tr><td>10.</td><td>Meezan Cash Fund</td></tr>
<tr><td>11.</td><td>Meezan Islamic Asaan Cash Fund*</td></tr>
<tr><td>12.</td><td>Meezan Gold Fund</td></tr>
<tr><td>13.</td><td>Meezan Financial Planning Fund of Funds</td></tr>
<tr><td>14.</td><td>Meezan Strategic Allocation Fund</td></tr>
<tr><td>15.</td><td>Meezan Pakistan Exchange Traded Fund</td></tr>
<tr><td>16.</td><td>Meezan Capital Protected Fund – III**</td></tr>
<tr><td>17.</td><td>Meezan Fixed Term Fund</td></tr>
<tr><td>18.</td><td>Meezan Dynamic Asset Allocation Fund</td></tr>
<tr><td>19.</td><td>Meezan Rozana Amdani Fund</td><td>• Daily distribution was made during the year ended June 30, 2026 in accordance with the Offering document of the Fund.</td></tr>
<tr><td>20.</td><td>Meezan Daily Income Fund</td><td>• Daily distribution was made during the year ended June 30, 2026 in accordance with the Offering document of the Fund.</td></tr>
</table>

** The Fund commenced on January 29, 2026.*
***The Fund commenced on March 13, 2026.*

The Reports of the funds under management of Al Meezan for the year ended June 30, 2026 will be transmitted to PSX and will be uploaded on website, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Haseeb Ahmed

Syed Haseeb Ahmed Shah
Company Secretary
Al Meezan Investment Management Limited

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ANNEXURE - 1

INTERIM PAYOUTS

S. No.	Funds	Payout per unit – Rs.	Payout as % of par value	In case of Maturity Date
	Income/Daily Dividend/Money Market / Fixed Term Funds			
1.	Meezan Cash Fund	4.7183	9.44	-
2.	Meezan Islamic Asaan Cash Fund	2.0076	4.02	-
3.	Meezan Islamic Income Fund	4.4900	8.98	-
4.	Meezan Sovereign Fund	4.0724	8.14	-
5.	Meezan Rozana Amdani Fund	4.5340	9.07	-
6.	**Meezan Daily Income Fund**			
	i. Meezan Daily Income Fund- MDIP-I	4.4789	8.96	-
	ii. Meezan Daily Income Fund- MMMP	4.5372	9.07	-
	iii. Meezan Daily Income Fund- MMP-I	4.8254	9.65	-
	iv. Meezan Daily Income Fund- SEHL	4.3153	8.63	-
	v. Meezan Daily Income Fund- MSSP	4.4544	8.91	-
7.	**Meezan Fixed Term Fund (MFTF)**			
	i. Meezan Paidar Munafa Plan-XIV	-	-	09-Dec-25
	ii. Meezan Paidar Munafa Plan-XX	0.5937	1.19	29-Jul-25
	iii. Meezan Paidar Munafa Plan-XXI	0.4459	0.89	04-Aug-25
	iv. Meezan Paidar Munafa Plan-XXII	1.7234	3.45	09-Dec-25
	v. Meezan Paidar Munafa Plan-XXIII	1.7539	3.51	09-Dec-25
	vi. Meezan Paidar Munafa Plan-XXIV	0.4445	0.89	08-Sep-25
	vii. Meezan Paidar Munafa Plan-XXV	0.4315	0.86	10-Oct-25
	viii. Meezan Paidar Munafa Plan-XXVI	0.4602	0.92	28-Oct-25
	ix. Meezan Paidar Munafa Plan-XXVII	1.2676	2.54	24-Dec-25
	x. Meezan Paidar Munafa Plan-XXVIII	0.4459	0.89	13-Nov-25
	xi. Meezan Paidar Munafa Plan-XXIX	0.5825	1.17	09-Dec-25
	xii. Meezan Paidar Munafa Plan-XXX	0.8730	1.75	14-Jan-26
	xiii. Meezan Paidar Munafa Plan-XXXI	1.3661	2.73	24-Feb-26
	xiv. Meezan Paidar Munafa Plan-XXXII	0.4602	0.92	13-Jan-26
	xv. Meezan Paidar Munafa Plan-XXXIII	0.5398	1.08	03-Feb-26
	xvi. Meezan Paidar Munafa Plan-34	1.7414	3.48	-
	xvii. Meezan Paidar Munafa Plan-35	0.5210	1.04	24-Feb-26
	xviii. Meezan Paidar Munafa Plan-36	0.6900	1.38	10-Mar-26
	xix. Meezan Paidar Munafa Plan-37	0.7360	1.47	01-Apr-26
	xx. Meezan Paidar Munafa Plan-38	0.4620	0.92	02-Apr-26
	xxi. Meezan Paidar Munafa Plan-39	1.7704	3.54	-
	xxii. Meezan Paidar Munafa Plan-40	1.1824	2.36	26-Jun-26
	xxiii. Meezan Paidar Munafa Plan-41	0.4493	0.90	14-Apr-26
	xxiv. Meezan Paidar Munafa Plan-42	1.2890	2.58	26-Jun-26
	xxv. Meezan Paidar Munafa Plan-43	1.0838	2.17	-
	xxvi. Meezan Paidar Munafa Plan-44	0.4677	0.94	20-May-26

	xxvii. Meezan Paidar Munafa Plan-46	0.5625	1.13	17-Jun-26
	xviii. Meezan Paidar Munafa Plan-47	0.6000	1.20	-
	xxix. Meezan Paidar Munafa Plan-48	0.2382	0.48	-
	Equity Funds			
8.	KSE Meezan Index Fund	8.0000	16.00	-
9.	Al Meezan Mutual Fund	0.2500	2.50	-
10.	Meezan Islamic Fund	1.0000	2.00	-
11.	Meezan Energy Fund	0.7500	1.50	-
12.	Meezan Dedicated Equity Fund	-	-	-
	Asset Allocation Fund			
13.	Meezan Asset Allocation Fund	-	-	-
14.	**Meezan Dynamic Asset Allocation Fund**			
	i. Meezan Dividend Yield Plan	5.0000	10.00	-
	Exchange Traded Fund			
15.	Meezan Pakistan Exchange Traded Fund	3.5000	35.00	-
	Balanced Fund			
16.	Meezan Balanced Fund	1.0000	10.00	-
	Commodity Fund			
17.	Meezan Gold Fund	-	-	-
	Funds of Funds			
18.	**Meezan Financial Planning Fund of Funds**			
	i. Meezan Asset Allocation Plan-I	2.0000	4.00	-
	ii. Aggressive Allocation Plan	3.3500	6.70	-
	iii. Moderate Allocation Plan	3.5000	7.00	-
	iv. Conservative Allocation Plan	1.3000	2.60	-
	v. Very Conservative Allocation Plan	3.0000	6.00	-
19.	**Meezan Strategic Allocation Fund**			
	i. Meezan Strategic Allocation Plan-I	1.6000	3.20	-
	ii. Meezan Strategic Allocation Plan-II	0.6500	1.30	-
	iii. Meezan Strategic Allocation Plan-III	1.4000	2.80	-
	iv. Meezan Strategic Allocation Plan-IV	1.3500	2.70	-
	v. Meezan Strategic Allocation Plan-V	1.4500	2.90	-
	Capital Protected Fund			
20.	**Meezan Capital Protected Fund - III**			
	i. Meezan Capital Secure Plan-I (MCSP-I)	0.1900	0.38	-

MEEZAN ISLAMIC FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
Assets			
Balances with banks	5	1,115,116	896,859
Investments	6	69,126,513	43,014,926
Receivable against sale of investments		171,359	-
Receivable against conversion of units		579,601	741,741
Dividend receivable		32,213	14,775
Advances, deposits and other receivables	7	202,538	163,589
Total assets		71,227,340	44,831,890
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	8	60,805	22,684
Payable to Central Depository Company of Pakistan Limited - Trustee	9	6,405	4,064
Payable to the Securities and Exchange Commission of Pakistan	10	5,216	3,287
Payable against redemption and conversion of units		234,255	447,366
Payable against purchase of investments		-	117,378
Payable to Meezan Bank Limited		1,222	1,104
Accrued expenses and other liabilities	11	489,676	424,907
Total liabilities		797,579	1,020,790
Net assets		70,429,761	43,811,100
Unit holders' fund (as per statement attached)		70,429,761	43,811,100
Contingencies and commitments	12		
		(Number of units)	
Number of units in issue		412,865,266	339,605,663
		(Rupees)	
Net asset value per unit		170.5878	129.0058

MEEZAN ISLAMIC FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		---------- (Rupees in '000) ----------	
Income			
Dividend income		2,656,973	1,581,944
Profit on savings accounts with banks		118,835	110,160
Net realised gain on sale of investments		4,271,390	4,672,354
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2	10,233,503	10,523,469
Other income		-	454
Total income		17,280,701	16,888,381
Expenses			
Remuneration of Al Meezan Investment Management Limited - Management Company	8.1	1,830,635	825,476
Sindh sales tax on remuneration of the Management Company	8.2	274,595	123,821
Allocated expenses	8.3	-	23,686
Sindh sales tax on allocated expenses	8.2	-	3,553
Selling and marketing expenses	8.3	-	190,928
Sindh sales tax on selling and marketing expenses	8.2	-	28,639
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	62,027	35,876
Sindh sales tax on remuneration of the Trustee	9.2	9,304	5,381
Fee to the Securities and Exchange Commission of Pakistan	10.1	57,970	33,129
Charity expense	11.1	112,471	89,353
Auditor's remuneration	13	1,323	1,253
Fees and subscription		8,020	3,537
Legal and professional charges		158	73
Brokerage expense		173,203	101,612
Bank and settlement charges		10,050	5,671
Printing expenses		-	53
Total expenses		2,539,756	1,472,041
Net income for the year before taxation		14,740,945	15,416,340
Taxation	15	-	-
Net income for the year after taxation		14,740,945	15,416,340
Allocation of net income for the year			
Net income for the year after taxation		14,740,945	15,416,340
Income already paid on units redeemed		(5,250,982)	(4,169,829)
		9,489,963	11,246,511
Accounting income available for distribution			
- Relating to capital gains		9,489,963	11,246,511
- Excluding capital gains		-	-
		9,489,963	11,246,511

MEEZAN ISLAMIC FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	(Rupees in '000)	
Net income for the year after taxation	14,740,945	15,416,340
Other comprehensive income for the year	-	-
Total comprehensive income for the year	14,740,945	15,416,340

MEEZAN ISLAMIC FUND
STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	2026			2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the year	27,163,409	16,647,691	43,811,100	17,451,883	5,643,130	23,095,013
Issuance of 762,107,890 units (2025: 676,332,929 units)						
- Capital value (at net asset value per unit at the beginning of the year)	98,316,338	-	98,316,338	55,233,608	-	55,233,608
- Element of income	23,152,361	-	23,152,361	19,961,400	-	19,961,400
Total proceeds on issuance of units	121,468,699	-	121,468,699	75,195,008	-	75,195,008
Redemption of 688,848,287 units (2025: 619,524,533 units)						
- Capital value (at net asset value per unit at the beginning of the year)	(88,865,424)	-	(88,865,424)	(50,594,276)	-	(50,594,276)
- Element of loss	(15,068,907)	(5,250,982)	(20,319,889)	(14,795,955)	(4,169,829)	(18,965,784)
Total payments on redemption of units	(103,934,331)	(5,250,982)	(109,185,313)	(65,390,231)	(4,169,829)	(69,560,060)
Total comprehensive income for the year	-	14,740,945	14,740,945	-	15,416,340	15,416,340
Distribution during the year	-	(260,166)	(260,166)	-	(241,950)	(241,950)
Refund of capital	(145,504)	-	(145,504)	(93,251)	-	(93,251)
Net income for the year less distribution	(145,504)	14,480,779	14,335,275	(93,251)	15,174,390	15,081,139
Net assets at the end of the year	44,552,273	25,877,488	70,429,761	27,163,409	16,647,691	43,811,100
Undistributed income brought forward						
- Realised income / (loss)		6,124,222			(1,723,984)	
- Unrealised gain		10,523,469			7,367,114	
		16,647,691			5,643,130	
Accounting income available for distribution						
- Relating to capital gains		9,489,963			11,246,511	
- Excluding capital gains		-			-	
		9,489,963			11,246,511	
Distribution during the year at Re. 1 per unit declared on June 24, 2026 (2025: Rs. 1 per unit declared on June 27, 2025)		(260,166)			(241,950)	
Undistributed income carried forward		25,877,488			16,647,691	
Undistributed income carried forward						
- Realised income		15,643,985			6,124,222	
- Unrealised income		10,233,503			10,523,469	
		25,877,488			16,647,691	

	2026	2025
	(Rupees)	(Rupees)
Net asset value per unit at the beginning of the year	129.0058	81.6663
Net asset value per unit at the end of the year	170.5878	129.0058

MEEZAN ISLAMIC FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		---------- (Rupees in '000) ----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the year before taxation		14,740,945	15,416,340
Adjustment for:			
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2	(10,233,503)	(10,523,469)
Dividend income		(2,656,973)	(1,581,944)
Profit on savings accounts with banks		(118,835)	(110,160)
		1,731,634	3,200,767
Increase in assets			
Investments - net		(16,166,821)	(8,955,313)
Advances, deposits and other receivables		(34,262)	(125,612)
		(16,201,083)	(9,080,925)
Increase / (decrease) in liabilities			
Payable to Al Meezan Investment Management Limited - Management Company		38,121	(18,832)
Payable to Central Depository Company of Pakistan Limited - Trustee		2,341	1,850
Payable to the Securities and Exchange Commission of Pakistan		1,929	1,482
Payable to Meezan Bank Limited		118	734
Accrued expenses and other liabilities		64,769	(180,168)
		107,278	(194,934)
Dividend received		2,639,535	1,579,687
Profit received on savings accounts with banks		114,148	115,662
Net cash used in operating activities		(11,608,488)	(4,379,743)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units - net of refund of capital		121,485,335	74,410,016
Payment against redemption and conversion of units		(109,398,424)	(69,169,474)
Dividend paid		(260,166)	(634,742)
Net cash generated from financing activities		11,826,745	4,605,800
Net increase in cash and cash equivalents during the year		218,257	226,057
Cash and cash equivalents at the beginning of the year		896,859	670,802
Cash and cash equivalents at the end of the year	5.3	1,115,116	896,859

AL MEEZAN MUTUAL FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
Assets			
Balances with banks	5	272,667	382,938
Investments	6	26,518,548	12,537,886
Receivable against sale of investments		47,382	85,444
Receivable against conversion of units		163,941	230,246
Dividend receivable		6,307	2,402
Deposits and other receivables	7	23,764	22,780
Total assets		27,032,609	13,261,696
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	8	26,313	8,801
Payable to Central Depository Company of Pakistan Limited - Trustee	9	2,459	1,263
Payable to Securities and Exchange Commission of Pakistan (SECP)	10	1,951	966
Payable to Meezan Bank Limited		913	1,452
Payable against conversion and redemption of units		406,850	237,305
Dividend payable		5,706	5,704
Accrued expenses and other liabilities	11	131,769	80,352
Total liabilities		575,961	335,843
Net assets		26,456,648	12,925,853
Unitholders' fund (as per statement attached)		26,456,648	12,925,853
Contingencies and commitments	12		
		(Number of units)	
Number of units in issue		513,339,054	324,103,932
		(Rupees)	
Net assets value per unit		51.5384	39.8818

AL MEEZAN MUTUAL FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		----------(Rupees in '000)----------	
Income			
Dividend income		989,094	408,749
Profit on savings accounts with banks		46,838	19,868
Other income		-	85
Net realised gain on sale of investments		1,589,823	1,061,255
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2	2,634,884	2,909,306
Total Income		5,260,639	4,399,263
Expenses			
Remuneration to Al Meezan Investment Management Limited - Management Company	8.1	665,498	207,436
Sindh sales tax on remuneration of the Management Company	8.2	99,825	31,115
Allocated expenses	8.3	-	5,745
Sindh sales tax on allocated expenses	8.2	-	862
Selling and marketing expenses	8.3	-	45,744
Sindh sales tax on selling and marketing	8.2	-	6,862
Remuneration to Central Depository Company of Pakistan Limited - Trustee	9.1	23,185	9,655
Sindh sales tax on remuneration of the Trustee	9.2	3,478	1,448
Annual fee to Securities and Exchange Commission of Pakistan	10.1	21,074	8,221
Auditor's remuneration	13	1,465	952
Legal and professional charges		157	73
Charity expense	11.1	42,671	21,845
Fees and subscription		4,175	516
Brokerage expense		91,642	34,947
Printing expenses		-	41
Bank and settlement charges		5,246	2,003
Total expenses		958,416	377,465
Net income for the year before taxation		4,302,223	4,021,798
Taxation	14	-	-
Net income for the year after taxation		4,302,223	4,021,798
Allocation of net income for the year			
Net income for the year after taxation		4,302,223	4,021,798
Income already paid on units redeemed		(787,503)	(1,023,929)
		3,514,720	2,997,869
Accounting income available for distribution			
- Relating to capital gains		3,514,720	2,997,869
- Excluding capital gains		-	-
		3,514,720	2,997,869

AL MEEZAN MUTUAL FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	----------(Rupees in '000)----------	
Net income for the year after taxation	4,302,223	4,021,798
Other comprehensive income for the year	-	-
Total comprehensive income for the year	4,302,223	4,021,798

AL MEEZAN MUTUAL FUND
STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	2026			2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the year	8,439,694	4,486,159	12,925,853	3,327,814	1,546,636	4,874,450
Issuance of 1,246,872,853 units (2025: 460,208,196 units)						
- Capital value (at net asset value per unit at the beginning of the year)	49,727,534	-	49,727,534	16,926,448	-	16,926,448
- Element of income	11,060,568	-	11,060,568	6,739,782	-	6,739,782
Total proceeds on issuance of units	60,788,102	-	60,788,102	23,666,230	-	23,666,230
Redemption of 1,057,637,731 units (2025: 363,148,699 units)						
- Capital value (at net asset value per unit at the beginning of the year)	(42,180,496)	-	(42,180,496)	(13,892,352)	-	(13,892,352)
- Element of loss	(8,463,059)	(787,503)	(9,250,562)	(4,624,183)	(1,023,929)	(5,648,112)
Total payments on redemption of units	(50,643,555)	(787,503)	(51,431,058)	(18,516,535)	(1,023,929)	(19,540,464)
Total comprehensive income for the year	-	4,302,223	4,302,223	-	4,021,798	4,021,798
Refund of capital	(30,754)	-	(30,754)	(37,815)	-	(37,815)
Distribution during the year at Re 0.25 per unit declared on June 24, 2026 (2025: Re 0.30 per unit declared on June 27, 2025)	-	(97,718)	(97,718)	-	(58,346)	(58,346)
Net income for the year less distribution	(30,754)	4,204,505	4,173,751	(37,815)	3,963,452	3,925,637
Net assets at the end of the year	18,553,487	7,903,161	26,456,648	8,439,694	4,486,159	12,925,853
Undistributed income brought forward						
- Realised income		1,576,853			189,437	
- Unrealised income		2,909,306			1,357,199	
		4,486,159			1,546,636	
Accounting income available for distribution						
- Relating to capital gains		3,514,720			2,997,869	
- Excluding capital gains		-			-	
		3,514,720			2,997,869	
Distribution during the year at Re 0.25 per unit declared on June 24, 2026 (2025: Re 0.30 per unit declared on June 27, 2025)		(97,718)			(58,346)	
Undistributed income carried forward		7,903,161			4,486,159	
Undistributed income carried forward						
- Realised income		5,268,277			1,576,853	
- Unrealised income		2,634,884			2,909,306	
		7,903,161			4,486,159	
			(Rupees)			(Rupees)
Net assets value per unit at beginning of the year			39.8818			24.4013
Net assets value per unit at end of the year			51.5384			39.8818

AL MEEZAN MUTUAL FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the year before taxation		4,302,223	4,021,798
Adjustments for:			
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2	(2,634,884)	(2,909,306)
Dividend income		(989,094)	(408,749)
Profit on savings accounts with banks		(46,836)	(19,868)
		631,407	683,875
Increase in assets			
Investments - net		(11,307,716)	(4,722,114)
Deposits and other receivables		-	(19,681)
		(11,307,716)	(4,741,795)
Increase / (decrease) in liabilities			
Payable to Al Meezan Investment Management Limited - Management Company		17,512	(572)
Payable to Central Depository Company of Pakistan Limited - Trustee		1,196	721
Payable to Meezan Bank Limited		(539)	1,452
Payable to Securities and Exchange Commission of Pakistan		985	583
Accrued expenses and other liabilities		51,417	(7,255)
		70,571	(5,071)
Profit received on savings accounts with banks		45,854	20,509
Dividend received		985,189	408,400
Net cash used in operating activities		(9,574,695)	(3,634,082)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units - net of refund of capital		60,823,653	23,398,169
Payment against redemption and conversion of units		(51,261,513)	(19,370,631)
Dividend paid		(97,716)	(175,699)
Net cash generated from financing activities		9,464,424	3,851,839
Net (decrease) / increase in cash and cash equivalents during the year		(110,271)	217,757
Cash and cash equivalents at the beginning of the year		382,938	165,181
Cash and cash equivalents at the end of the year	5.3	272,667	382,938

KSE MEEZAN INDEX FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
Assets			
Balances with banks	5	28,433	702,671
Investments	6	8,220,073	4,713,464
Receivable against conversion of units		57,471	6,581
Dividend receivable		3,506	1,228
Receivable against sale of investments - net		-	72,401
Advance, deposits and other receivables	7	6,061	7,515
Total assets		8,315,544	5,503,860
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	8	3,748	1,197
Payable to Central Depository Company of Pakistan Limited - Trustee	9	818	563
Payable to the Securities and Exchange Commission of Pakistan	10	606	397
Payable to Meezan Bank Limited - related party		651	486
Payable against redemption and conversion of units		13,278	686,376
Payable against purchase of investments - net		14,003	-
Dividend payable		-	58,613
Accrued expenses and other liabilities	11	55,956	54,262
Total liabilities		89,060	801,894
Net assets		8,226,484	4,701,966
Unit holders' fund (as per statement attached)		8,226,484	4,701,966
Contingencies and commitments	12		
		(Number of units)	
Number of units in issue		44,534,584	33,677,347
		(Rupees)	
Net asset value per unit		184.7212	139.6180

KSE MEEZAN INDEX FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		----------(Rupees in '000)----------	
Income			
Dividend income		261,021	249,180
Profit on savings accounts with banks		7,120	5,191
Other income		28,913	16,399
Net realised gain on sale of investments		398,248	858,024
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2	1,165,053	579,906
Total income		1,860,355	1,708,700
Expenses			
Remuneration of Al Meezan Investment Management Limited - Management Company	8.1	47,837	49,599
Sindh sales tax on remuneration of the Management Company	8.2	7,175	7,440
Allocated expenses	8.3	-	1,517
Sindh sales tax on allocated expenses	8.2	-	228
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	7,378	5,960
Sindh sales tax on remuneration of the Trustee	9.2	1,107	894
Fees to the Securities and Exchange Commission of Pakistan	10.1	6,059	4,712
Auditor's remuneration	13	1,322	787
Brokerage expenses		14,981	22,310
Charity expense	11.2	10,093	9,848
Bank and settlement charges		1,559	1,654
Printing charges		-	40
Fees and subscription		1,330	585
Legal and professional charges		160	73
Total expenses		99,001	105,647
Net income for the year before taxation		1,761,354	1,603,053
Taxation	15	-	-
Net income for the year after taxation		1,761,354	1,603,053
Allocation of net income for the year			
Net income for the period after taxation		1,761,354	1,603,053
Income already paid on units redeemed		(700,347)	(521,097)
		1,061,007	1,081,956
Accounting income available for distribution			
- Relating to capital gains		1,061,007	1,081,956
- Excluding capital gains		-	-
		1,061,007	1,081,956

KSE MEEZAN INDEX FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	(Rupees in '000)	
Net income for the year after taxation	1,761,354	1,603,053
Other comprehensive income for the year	-	-
Total comprehensive income for the year	1,761,354	1,603,053

KSE MEEZAN INDEX FUND
STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	2026			2025		
	Capital value	Undistributed Income	Total	Capital value	Undistributed Income	Total
	(Rupees In '000)			(Rupees In '000)		
Net assets at the beginning of the year	3,375,960	1,326,006	4,701,966	3,574,628	398,135	3,972,763
Issuance of 66,708,959 units (2025: 49,942,363 units)						
- Capital value (at net asset value per unit at the beginning of the year)	9,313,771	-	9,313,771	5,071,113	-	5,071,113
- Element of income	2,503,543	-	2,503,543	1,585,029	-	1,585,029
Total proceeds on issuance of units	11,817,314	-	11,817,314	6,656,142	-	6,656,142
Redemption of 55,851,722 units (2025: 55,390,388 units)						
- Capital value (at net asset value per unit at the beginning of the year)	(7,797,906)	-	(7,797,906)	(5,624,301)	-	(5,624,301)
- Element of loss	(1,212,841)	(700,347)	(1,913,188)	(1,187,545)	(521,097)	(1,708,642)
Total payments on redemption of units	(9,010,747)	(700,347)	(9,711,094)	(6,811,846)	(521,097)	(7,332,943)
Total comprehensive income for the year	-	1,761,354	1,761,354	-	1,603,053	1,603,053
Distribution during the year	-	(181,238)	(181,238)	-	(154,085)	(154,085)
Refund of capital during the year	(161,818)	-	(161,818)	(42,964)	-	(42,964)
Net Income for the year less distribution	(161,818)	1,580,116	1,418,298	(42,964)	1,448,968	1,406,004
Net assets at the end of the year	6,020,709	2,205,775	8,226,484	3,375,960	1,326,006	4,701,966
Undistributed Income brought forward						
- Realised income / (loss)		746,100			(955,909)	
- Unrealised income		579,906			1,354,044	
		1,326,006			398,135	
Accounting Income available for distribution						
- Relating to capital gains		1,061,007			1,081,956	
- Excluding capital gains		-			-	
		1,061,007			1,081,956	
Distribution during the year at Rs. 8 per unit declared on June 24, 2026 (2025: Rs. 6 per unit declared on June 27, 2025)		(181,238)			(154,085)	
Undistributed Income carried forward		2,205,775			1,326,006	
Undistributed Income carried forward						
- Realised income		1,040,722			746,100	
- Unrealised income		1,165,053			579,906	
		2,205,775			1,326,006	
			(Rupees)			(Rupees)
Net asset value per unit at the beginning of the year			139.6180			101.5393
Net asset value per unit at the end of the year			184.7212			139.6180

KSE MEEZAN INDEX FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		--------(Rupees in '000)--------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the year before taxation		1,761,354	1,603,053
Adjustments for:			
Net unrealised appreciation on re-measurement of investments classified 'as financial assets at fair value through profit or loss'	6.2	(1,165,053)	(579,906)
Dividend income		(261,021)	(249,180)
Profit on savings accounts with banks		(7,120)	(5,191)
		328,160	768,776
Increase in assets			
Investments - net		(2,255,152)	(91,131)
Advance, deposits and other receivables		(144)	(3,158)
		(2,255,296)	(94,289)
Increase in liabilities			
Payable to Al Meezan Investment Management Limited - Management Company		2,551	482
Payable to Central Depository Company of Pakistan Limited - Trustee		255	115
Payable to the Securities and Exchange Commission of Pakistan		209	86
Payable to Meezan Bank Limited - related party		165	421
Accrued expenses and other liabilities		1,694	12,460
		4,874	13,564
Dividend received		258,743	248,335
Profit received on balances with banks		8,718	3,623
Net cash (used in) / generated from operating activities		(1,654,801)	940,010
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units - net		11,604,606	6,649,564
Payments against redemption and conversion of units - net		(10,384,192)	(6,646,586)
Dividend paid		(239,851)	(253,154)
Net cash generated from / (used in) financing activities		980,563	(250,176)
Net (decrease) / increase in cash and cash equivalents during the year		(674,238)	689,833
Cash and cash equivalents at the beginning of the year		702,671	12,838
Cash and cash equivalents at the end of the year	5	28,433	702,671

MEEZAN ENERGY FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
Assets			
Balances with banks	5	96,135	116,719
Investments	6	5,565,304	3,210,516
Receivable against conversion of units		50,397	242,978
Dividend receivable		2,242	357
Receivable against sale of investments		-	11,888
Advance, deposits and other receivable	7	6,764	6,882
Total assets		5,720,842	3,589,340
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	8	5,668	3,618
Payable to Central Depository Company of Pakistan Limited - Trustee	9	622	393
Payable to the Securities and Exchange Commission of Pakistan (SECP)	10	435	246
Dividend payable		2	-
Payable to Meezan Bank Limited		131	462
Payable against redemption and conversion of units		69,246	231,374
Accrued expenses and other liabilities	11	44,347	29,271
Total liabilities		120,451	265,364
Net assets		5,600,391	3,323,976
Unit holders' fund (as per statement attached)		5,600,391	3,323,976
Contingencies and commitments	12		
		(Number of units)	
Number of units in issue		90,730,593	67,166,775
		(Rupees)	
Net asset value per unit		61.7255	49.4884

MEEZAN ENERGY FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		------ (Rupees in '000) ------	
Income			
Net realised gain on sale of investments		458,402	475,904
Dividend income		285,547	150,050
Profit on savings accounts with banks		16,133	8,049
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2	296,612	151,791
Other income		-	14
Total income		1,056,694	785,808
Expenses			
Remuneration of Al Meezan Investment Management Limited - Management Company	8.1	161,302	55,653
Sindh sales tax on remuneration of the Management Company	8.2	24,195	8,348
Allocated expenses	8.3	-	1,620
Sindh sales tax on allocated expenses	8.2	-	243
Selling and marketing expenses	8.3	-	13,013
Sindh sales tax on selling and Marketing expenses	8.2	-	1,952
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	6,377	3,688
Sindh sales tax on remuneration of the Trustee	9.2	957	553
Fee to the Securities and Exchange Commission of Pakistan	10.1	5,108	2,555
Auditor's remuneration	13	1,194	845
Charity expense	11.1	16,126	10,303
Fees and subscription		1,222	569
Brokerage expense		44,391	37,704
Bank and settlement charges		2,848	2,133
Printing charges		-	40
Legal and professional charges		-	73
Total expenses		263,720	139,292
Net income for the year before taxation		792,974	646,516
Taxation	14	-	-
Net income for the year after taxation		792,974	646,516
Allocation of net income for the year			
Net income for the year after taxation		792,974	646,516
Income already paid on units redeemed		(251,546)	(314,105)
		541,428	332,411
Accounting income available for distribution			
- Relating to capital gains		541,428	332,411
- Excluding capital gains		-	-
		541,428	332,411

MEEZAN ENERGY FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	------- (Rupees in '000) -------	
Net income for the year after taxation	792,974	646,516
Other comprehensive income	-	-
Total comprehensive income for the year	792,974	646,516

MEEZAN ENERGY FUND
STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	2026			2025		
	Capital value	(Accumulated loss) / Undistributed Income	Total	Capital value	Accumulated loss	Total
	(Rupees in '000)					
Net assets at the beginning of the year	3,513,967	(189,991)	3,323,976	1,628,792	(492,428)	1,136,364
Issuance of units 524,587,168 units (2025: 513,940,442 units)						
- Capital value (at net asset value per unit at the beginning of the year)	25,960,980	-	25,960,980	17,527,836	-	17,527,836
- Element of income	5,370,913	-	5,370,913	7,326,725	-	7,326,725
Total proceeds on issuance of units	31,331,893	-	31,331,893	24,854,561	-	24,854,561
Redemption of units: 501,023,350 units (2025: 480,093,478 units)						
- Capital value (at net asset value per unit at the beginning of the year)	(24,794,844)	-	(24,794,844)	(16,373,493)	-	(16,373,493)
- Element of loss	(4,735,567)	(251,546)	(4,987,113)	(6,443,978)	(314,105)	(6,758,083)
Total payments on redemption of units	(29,530,411)	(251,546)	(29,781,957)	(22,817,471)	(314,105)	(23,131,576)
Total comprehensive income for the year	-	792,974	792,974	-	646,516	646,516
Distribution during the year	-	(53,037)	(53,037)	-	(29,974)	(29,974)
Refund of capital during the year	(13,458)	-	(13,458)	(151,915)	-	(151,915)
Net income for the year less distribution	(13,458)	739,937	726,479	(151,915)	616,542	464,627
Net assets at the end of the year	5,301,991	298,400	5,600,391	3,513,967	(189,991)	3,323,976
Accumulated loss brought forward						
- Realised loss		(341,782)			(630,209)	
- Unrealised income		151,791			137,781	
		(189,991)			(492,428)	
Accounting income available for distribution						
- Relating to capital gains		541,428			332,411	
- Excluding capital gains		-			-	
		541,428			332,411	
Distribution during the year @ Rs. 0.75 per unit declared on June 24, 2026 (June 30, 2025: Rs. 3.00 per unit declared on June 27, 2025)		(53,037)			(29,974)	
Undistributed income carried forward		298,400			(189,991)	
Undistributed income / (accumulated loss) carried forward						
- Realised income / (loss)		1,788			(341,782)	
- Unrealised income		296,612			151,791	
		298,400			(189,991)	
			(Rupees)			**(Rupees)**
Net asset value per unit at the beginning of the year			49.4884			34.1048
Net asset value per unit at the end of the year			61.7255			49.4884

MEEZAN ENERGY FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		------- (Rupees in '000) -------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the year before taxation		792,974	646,516
Adjustments for:			
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2	(296,612)	(151,791)
Dividend income		(285,547)	(150,050)
Profit on savings accounts with banks		(16,133)	(8,049)
		194,682	336,626
Increase in assets			
Investments - net		(2,046,288)	(1,800,830)
Advance, deposits and other receivable		-	(2,570)
		(2,046,288)	(1,803,400)
Decrease / (increase) in liabilities			
Payable to Al Meezan Investment Management Limited - Management Company		2,050	1,372
Payable to Central Depository Company of Pakistan Limited - Trustee		229	181
Payable to the Securities and Exchange Commission of Pakistan (SECP)		189	144
Payable to Meezan Bank Limited		(331)	369
Accrued expenses and other liabilities		15,076	(10,747)
		17,213	(8,681)
Dividend income received		283,662	149,992
Profit received on savings accounts with banks		16,251	8,767
Net cash used in operating activities		(1,534,480)	(1,316,696)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units - net of refund of capital		31,511,016	24,468,644
Payment against redemption and conversion of units		(29,944,085)	(23,028,922)
Dividend paid		(53,035)	(31,926)
Net cash generated from financing activities		1,513,896	1,407,796
Net (decrease) / increase in cash and cash equivalents during the year		(20,584)	91,100
Cash and cash equivalents at the beginning of the year		116,719	25,619
Cash and cash equivalents at the end of the year	5.3	96,135	116,719

MEEZAN BALANCED FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
Assets			
Balances with banks	5	1,582,335	649,861
Investments	6	3,332,237	2,833,689
Receivables against conversion of units		1,194,699	20,636
Dividend receivable		1,798	833
Advances, deposits, profit and other receivables	7	34,438	41,898
Total assets		6,145,507	3,546,917
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	8	4,884	2,971
Payable to Central Depository Company of Pakistan Limited - Trustee	9	528	394
Payable to the Securities and Exchange Commission of Pakistan	10	320	222
Payable to Meezan Bank Limited		269	275
Payable against purchase of investments		162,501	16,222
Payable against redemption and conversion of units		4,102	30,645
Dividend payable		7,535	39,974
Accrued expenses and other liabilities	11	73,849	61,974
Total liabilities		253,988	152,677
Net assets		5,891,519	3,394,240
Unit holders' fund (as per statement attached)		5,891,519	3,394,240
Contingencies and commitments	12		
		(Number of units)	
Number of units in issue		212,370,448	142,568,672
		(Rupees)	
Net asset value per unit		27.7417	23.8078

MEEZAN BALANCED FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
Income			
Profit on saving accounts with banks		117,702	56,540
Dividend income		116,630	74,023
Profit on sukuk certificates		85,249	132,245
Net realised gain on sale of investments		260,936	372,640
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.3	340,362	373,547
Other Income		69	66
Total income		920,948	1,009,061
Expenses			
Remuneration of Al Meezan Investment Management Limited - Management Company	8.1	108,321	65,628
Sindh sales tax on remuneration of the Management Company	8.2	16,248	9,844
Allocated expenses	8.3	-	1,911
Sindh sales tax on allocated expenses	8.2	-	287
Selling and marketing expenses	8.3	-	15,940
Sindh sales tax on selling and marketing expenses	8.2	-	2,391
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	5,551	3,824
Sindh sales tax on remuneration of the Trustee	9.2	833	574
Fee to the Securities and Exchange Commission of Pakistan	10.1	3,869	2,400
Auditor's remuneration	13	943	840
Charity expense	11.2	5,058	3,896
Printing expense		-	40
Fees and subscription		725	563
Legal and professional charges		160	73
Brokerage expenses		17,110	8,032
Bank and settlement charges		1,429	889
Capital gain tax on securities		238	-
Shariah audit fee		350	-
Provision against sukuk certificates - net	6.2.2.6	18,372	15,214
Total expenses		179,207	132,346
Net income for the year before taxation		741,741	876,715
Taxation	15	-	-
Net income for the year after taxation		741,741	876,715
Allocation of net income for the year			
Net income for the year after taxation		741,741	876,715
Income already paid on units redeemed		(248,188)	(251,017)
		493,553	625,698
Accounting income available for distribution			
- Relating to capital gains		493,553	625,698
- Excluding capital gains		-	-
		493,553	625,698

MEEZAN BALANCED FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	(Rupees in '000)	
Net income for the year after taxation	741,741	876,715
Other comprehensive income for the year	-	-
Total comprehensive income for the year	741,741	876,715

MEEZAN BALANCED FUND
STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	2026			2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the year	2,128,533	1,265,707	3,394,240	1,155,869	757,559	1,913,428
Issue of 265,184,728 units (2025: 198,691,326 units)						
- Capital value (at net asset value per unit at the beginning of the year)	6,313,465	-	6,313,465	3,647,019	-	3,647,019
- Element of income	887,342	-	887,342	823,087	-	823,087
Total proceeds on issuance of units	7,200,807	-	7,200,807	4,470,106	-	4,470,106
Redemption of 195,382,952 units (2025: 160,367,290 units)						
- Capital value (at net asset value per unit at the beginning of the year)	(4,651,638)	-	(4,651,638)	(2,943,574)	-	(2,943,574)
- Element of loss	(396,614)	(248,188)	(644,802)	(500,273)	(251,017)	(751,290)
Total payments on redemption of units	(5,048,252)	(248,188)	(5,296,440)	(3,443,847)	(251,017)	(3,694,864)
Total comprehensive income for the year	-	741,741	741,741	-	876,715	876,715
Distribution during the year	-	(105,777)	(105,777)	-	(117,550)	(117,550)
Refund of capital for the year	(43,052)	-	(43,052)	(53,595)	-	(53,595)
Net income for the period less distribution	(43,052)	635,964	592,912	(53,595)	759,165	705,570
Net assets at the end of the year	4,238,036	1,653,483	5,891,519	2,128,533	1,265,707	3,394,240
Undistributed income brought forward						
- Realised income		892,160			478,621	
- Unrealised income		373,547			278,938	
		1,265,707			757,559	
Accounting income available for distribution						
- Relating to capital gains		493,553			625,698	
- Excluding capital gains		-			-	
		493,553			625,698	
Distribution during the year at Rs. 1.00 per unit declared on June 24, 2026 (2025: Rs. 1.25 per unit declared on June 27, 2025)		(105,777)			(117,550)	
Undistributed income carried forward		1,653,483			1,265,707	
Undistributed income carried forward						
- Realised income		1,313,121			892,160	
- Unrealised income		340,362			373,547	
		1,653,483			1,265,707	
			(Rupees)			**(Rupees)**
Net asset value per unit at the beginning of the year			23.8078			18.3552
Net asset value per unit at the end of the year			27.7417			23.8078

MEEZAN BALANCED FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		----------(Rupees in '000)----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the year before taxation		741,741	876,715
Adjustments for:			
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.3	(340,362)	(373,547)
Profit on saving accounts with banks		(117,702)	(56,540)
Dividend income		(116,630)	(74,023)
Profit on sukuk certificates		(85,249)	(132,245)
Provision against sukuk certificates - net		18,372	15,214
		100,170	255,574
Increase in assets			
Investments - net		(30,279)	(493,295)
Advances, deposits and other receivables		-	(9,481)
		(30,279)	(502,776)
Decrease / (increase) in liabilities			
Payable to Al Meezan Investment Management Limited - Management Company		1,913	(1,372)
Payable to Central Depository Company of Pakistan Limited - Trustee		134	87
Payable to the Securities and Exchange Commission of Pakistan		98	57
Payable to Meezan Bank Limited		(6)	218
Accrued expenses and other liabilities		11,875	(23,225)
		14,014	(24,235)
Profit received		210,410	208,605
Dividend received		115,666	73,867
Net cash generated from operating activities		409,981	11,035
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units - net of refund of capital		5,983,692	4,395,875
Payment against redemption and conversion of units		(5,322,983)	(4,075,927)
Dividend paid		(138,216)	(85,273)
Net cash generated from financing activities		522,493	234,675
Net increase in cash and cash equivalents during the year		932,474	245,710
Cash and cash equivalents at the beginning of the year		649,861	404,151
Cash and cash equivalents at the end of the year	5.3	1,582,335	649,861

MEEZAN ASSET ALLOCATION FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	2026	2025
		------- (Rupees in '000) -------	
Assets			
Balances with banks	5	153,759	68,300
Investments	6	1,343,142	524,149
Receivable against conversion of units		5,027	3,619
Dividend receivable		589	394
Advances, deposits and other receivables	7	9,139	6,929
Total assets		1,511,656	603,391
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	8	1,598	497
Payable to Central Depository Company of Pakistan Limited - Trustee	9	230	110
Payable to the Securities and Exchange Commission of Pakistan	10	112	45
Payable to Meezan Bank Limited		68	109
Payable against redemption and conversion of units		3,462	3,368
Payable against purchase of investments		-	2,122
Dividend payable		-	29
Accrued expenses and other liabilities	11	7,159	4,174
Total liabilities		12,629	10,454
Net assets		1,499,027	592,937
Unit holders' fund (as per statement attached)		1,499,027	592,937
Contingencies and commitments	12		
		-------(Number of units)-------	
Number of units in issue		12,626,747	6,240,023
		------- (Rupees) -------	
Net asset value per unit		118.7184	95.0216

MEEZAN ASSET ALLOCATION FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
Income			
Dividend income		53,175	19,134
Profit on savings accounts with banks		12,863	4,468
Other income		-	17
Net realised gain on sale of investments		90,886	134,988
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2	110,662	57,114
Total income		267,586	215,721
Expenses			
Remuneration of Al Meezan Investment Management Limited - Management Company	8.1	36,534	6,458
Sindh sales tax on remuneration of the Management Company	8.2	5,480	969
Allocated expenses	8.3	-	266
Sindh sales tax on allocated expenses	8.2	-	40
Selling and marketing expenses	8.3	-	2,192
Sindh sales tax on selling and marketing expenses	8.2	-	329
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	2,250	897
Sindh sales tax on remuneration of the Trustee	9.2	337	135
Fee to the Securities and Exchange Commission of Pakistan	10.1	1,231	427
Brokerage expense		16,193	8,260
Charity expense	11.1	2,354	998
Auditor's remuneration	13	1,037	561
Printing expenses		-	40
Fees and subscription expenses		1,263	565
Bank and settlement charges		1,405	966
Legal and professional charges		-	73
Total expenses		68,084	23,176
Net income for the year before taxation		199,502	192,545
Taxation	15	-	-
Net income for the year after taxation		199,502	192,545
Allocation of net income for the year			
Net income for the year after taxation		199,502	192,545
Income already paid on units redeemed		(14,627)	(32,865)
		184,875	159,680
Accounting income available for distribution			
- Relating to capital gains		184,875	159,680
- Excluding capital gains		-	-
		184,875	159,680

MEEZAN ASSET ALLOCATION FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	------- (Rupees in '000) -------	
Net income for the year after taxation	199,502	192,545
Other comprehensive income for the year	-	-
Total comprehensive income for the year	199,502	192,545

MEEZAN ASSET ALLOCATION FUND
STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	2026			2025		
	Capital Value	Accumulated losses	Total	Capital Value	Accumulated losses	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the year	1,173,978	(581,041)	592,937	1,048,480	(736,084)	312,396
Issuance of 26,629,904 units (2025: 10,010,507 units)						
- Capital value (at net asset value per unit at the beginning of the year)	2,530,416	-	2,530,416	607,676	-	607,676
- Element of income	491,683	-	491,683	240,017	-	240,017
Total proceeds on issuance of units	3,022,099	-	3,022,099	847,693	-	847,693
Redemption of 20,243,180 units (2025: 8,916,722 units)						
- Capital value (at net asset value per unit at the beginning of the year)	(1,923,539)	-	(1,923,539)	(541,279)	-	(541,279)
- Element of loss	(377,345)	(14,627)	(391,972)	(179,365)	(32,865)	(212,230)
Total payments on redemption of units	(2,300,884)	(14,627)	(2,315,511)	(720,644)	(32,865)	(753,509)
Total comprehensive income for the year	-	199,502	199,502	-	192,545	192,545
Refund of capital	-	-	-	(1,551)	-	(1,551)
Distribution during the year	-	-	-	-	(4,637)	(4,637)
Net income for the year less distribution	-	199,502	199,502	(1,551)	187,908	186,357
Net assets at the end of the year	1,895,193	(396,166)	1,499,027	1,173,978	(581,041)	592,937
Accumulated losses brought forward						
- Realised loss		(638,155)			(803,128)	
- Unrealised income		57,114			67,044	
		(581,041)			(736,084)	
Accounting income available for distribution						
- Relating to capital gains		184,875			159,680	
- Excluding capital gains		-			-	
		184,875			159,680	
Distribution during the year Nil (2025: Re. 1.00 per unit declared on June 27, 2025)		-			(4,637)	
Accumulated losses carried forward		(396,166)			(581,041)	
Accumulated losses carried forward						
- Realised loss		(506,828)			(638,155)	
- Unrealised income		110,662			57,114	
		(396,166)			(581,041)	
			(Rupees)			(Rupees)
Net asset value per unit at beginning of the year			95.0216			60.7038
Net asset value per unit at end of the year			118.7184			95.0216

MEEZAN ASSET ALLOCATION FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the year before taxation		199,502	192,545
Adjustments for:			
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2	(110,662)	(57,114)
Dividend income		(53,175)	(19,134)
Profit on savings accounts with banks		(12,863)	(4,468)
		22,802	111,829
Increase in assets			
Investments - net		(710,453)	(187,217)
Advances, deposits and other receivables		(2,210)	(2,952)
		(712,663)	(190,169)
Increase / (decrease) in liabilities			
Payable to Al Meezan Investment Management Limited - Management Company		1,101	(138)
Payable to Central Depository Company of Pakistan Limited - Trustee		120	23
Payable to the Securities and Exchange Commission of Pakistan		67	21
Payable to Meezan Bank Limited		(41)	73
Accrued expenses and other liabilities		2,985	(1,037)
		4,232	(1,058)
Dividend received		52,980	19,077
Profit received on savings accounts with banks		12,863	4,739
Net cash used in operating activities		(619,786)	(55,582)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units - net of refund of capital		3,020,691	842,569
Payment against redemption and conversion of units		(2,315,417)	(750,141)
Dividend paid		(29)	(6,199)
Net cash generated from financing activities		705,245	86,229
Net increase in cash and cash equivalents during the year		85,459	30,647
Cash and cash equivalents at the beginning of the year		68,300	37,653
Cash and cash equivalents at the end of the year	5.3	153,759	68,300

MEEZAN DEDICATED EQUITY FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
Assets			
Balances with banks	5	30,168	9,258
Investments	6	870,908	363,305
Receivable against sale of investments		8,718	-
Dividend receivable		343	100
Advances, deposits and other receivables	7	4,724	3,289
Total assets		914,861	375,952
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	8	662	160
Payable to Central Depository Company of Pakistan Limited - Trustee	9	167	67
Payable to the Securities and Exchange Commission of Pakistan (SECP)	10	100	61
Payable against conversion of units		18,701	-
Accrued expenses and other liabilities	11	6,082	2,438
Total liabilities		25,712	2,726
Net assets		889,149	373,226
Unit holders' fund (as per statement attached)		889,149	373,226
Contingencies and commitments	12		
		(Number of units)	
Number of units in issue		9,114,847	4,895,959
		(Rupees)	
Net asset value per unit		97.5496	76.2315

MEEZAN DEDICATED EQUITY FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
Income			
Dividend income		35,000	17,193
Profit on savings accounts with banks		1,950	944
Net realised gain on sale of investments		39,538	72,791
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss	6.2	74,119	78,027
Total Income		150,607	168,955
Expenses			
Remuneration to Al Meezan Investment Management Limited - Management Company	8.1	23,392	6,959
Sindh sales tax on remuneration of the Management Company	8.2	3,509	1,044
Allocated expenses	8.3	-	208
Sindh sales tax on allocated expenses	8.2	-	31
Remuneration to Central Depository Company of Pakistan Limited - Trustee	9.1	1,560	654
Sindh sales tax on remuneration of the Trustee	9.2	234	98
Fee to the Securities and Exchange Commission of Pakistan	10.1	741	311
Auditor's remuneration	13	975	729
Printing expense		-	40
Fees and subscription		1,055	568
Legal and professional charges		160	73
Brokerage expenses		8,218	2,708
Bank and settlement charges		898	506
Charity expense	11.1	1,590	947
Total expenses		42,332	14,876
Net income for the year before taxation		108,275	154,079
Taxation	15	-	-
Net income for the year after taxation		108,275	154,079
Allocation of net income for the year			
Net income for the year after taxation		108,275	154,079
Income already paid on units redeemed		(7,975)	(146,588)
		100,300	7,491
Accounting income available for distribution			
- Relating to capital gains		100,300	7,491
- Excluding capital gains		-	-
		100,300	7,491

MEEZAN DEDICATED EQUITY FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	(Rupees in '000)	
Net income for the year after taxation	108,275	154,079
Other comprehensive income for the year	-	-
Total comprehensive income for the year	108,275	154,079

MEEZAN DEDICATED EQUITY FUND
STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	2026			2025		
	Capital value	Accumulated losses	Total	Capital value	Accumulated losses	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the year	957,854	(584,627)	373,227	976,812	(591,953)	384,859
Issuance of 10,929,862 units (2025:6,321,345 units)						
- Capital value (at net asset value per unit at the beginning of the year)	833,200	-	833,200	427,936	-	427,936
- Element of income	203,837	-	203,837	175,099	-	175,099
Total proceeds on issuance of units	1,037,037	-	1,037,037	603,035	-	603,035
Redemption of 6,710,974 units (2025: 7,110,421 units)						
- Capital value (at net asset value per unit at the beginning of the year)	(511,588)	-	(511,588)	(481,353)	-	(481,353)
- Element of loss	(109,827)	(7,975)	(117,802)	(23,532)	(146,588)	(170,120)
Total payments on redemption of units	(621,415)	(7,975)	(629,390)	(504,885)	(146,588)	(651,473)
Total comprehensive income for the year	-	108,275	108,275	-	154,079	154,079
Refund of capital	-	-	-	(117,108)	-	(117,108)
Distribution during the year at Rs. nil per unit (2025: Rs. 35.25 per unit declared on June 27, 2025)	-	-	-	-	(165)	(165)
Net income for the year less distribution	-	108,275	108,275	(117,108)	153,914	36,806
Net assets at the end of the year	1,373,476	(484,327)	889,149	957,854	(584,627)	373,227
Accumulated losses brought forward						
- Realised loss		(662,654)			(716,621)	
- Unrealised income		78,027			124,668	
		(584,627)			(591,953)	
Accounting income available for distribution						
- Relating to capital gains		100,300			7,491	
- Excluding capital gains		-			-	
		100,300			7,491	
Distribution during the year at Rs. nil per unit (2025: Rs. 35.25 per unit) declared on June 27, 2025)		-			(165)	
Accumulated losses carried forward		(484,327)			(584,627)	
Accumulated losses carried forward						
- Realised loss		(558,446)			(662,654)	
- Unrealised income		74,119			78,027	
		(484,327)			(584,627)	
			(Rupees)			(Rupees)
Net asset value per unit at the beginning of the year			76.2315			67.6969
Net asset value per unit at the end of the year			97.5496			76.2315

MEEZAN DEDICATED EQUITY FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		---------(Rupees in '000)--------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the year before taxation		108,275	154,079
Adjustments for:			
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2	(74,119)	(78,027)
Dividend income		(35,000)	(17,193)
Profit on savings accounts with banks		(1,950)	(944)
		(2,794)	57,915
Increase in assets			
Investments - net		(442,203)	96,989
Receivable from Al Meezan Investment Management Limited - Management Company		-	411
Deposit		(1,500)	(717)
		(443,703)	96,683
Increase in liabilities			
Payable to Al Meezan Investment Management Limited - Management Company		502	(3)
Payable to Central Depository Company of Pakistan Limited - Trustee		100	(75)
Payable to Securities and Exchange Commission of Pakistan (SECP)		39	(2)
Accrued expenses and other liabilities		3,644	354
		4,285	274
Profit received on balances with banks		2,015	942
Dividend received		34,759	17,176
Net cash (used in) / generated from operating activities		(405,438)	172,990
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units - net of refund of capital		1,037,037	485,927
Payment against redemption and conversion of units		(610,689)	(651,473)
Dividend paid		-	(165)
Net cash generated from / (used in) financing activities		426,348	(165,711)
Net increase in cash and cash equivalents during the year		20,910	7,279
Cash and cash equivalents at the beginning of the year		9,258	1,979
Cash and cash equivalents at the end of the year	5.2	30,168	9,258

MEEZAN ISLAMIC INCOME FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
Assets			
Balances with banks	5	7,634,984	6,711,662
Investments	6	5,846,987	14,933,882
Receivable against conversion of units		87,882	566,439
Advances, deposits, prepayments and profit receivable	7	234,094	453,962
Total assets		13,803,947	22,665,945
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	8	15,123	13,064
Payable to Central Depository Company of Pakistan Limited - Trustee	9	1,053	1,839
Payable to the Securities and Exchange Commission of Pakistan	10	904	1,588
Payable to Meezan Bank Limited		642	3,597
Payable against redemption and conversion of units		26,118	640,839
Accrued expenses and other liabilities	11	168,550	452,489
Total liabilities		212,390	1,113,416
Net assets		13,591,557	21,552,529
Unit holders' fund (as per statement attached)		13,591,557	21,552,529
Contingencies and commitments	12		
		(Number of units)	
Number of units in issue		261,639,899	416,244,386
		(Rupees)	
Net asset value per unit		51.9476	51.7785

MEEZAN ISLAMIC INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
Income			
Profit on sukuk certificates		913,331	3,096,882
Profit on term deposits and certificates of Musharakah		206,308	436,824
Profit on Bai Muajjal		207,743	35,479
Profit on savings accounts with banks		652,196	1,576,130
Net realised loss on sale of investments		(37,579)	(244,088)
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2	167	20,495
Other income		1,283	3,399
Total income		1,943,449	4,925,121
Expenses			
Remuneration of Al Meezan Investment Management Limited - Management Company	8.1	271,951	356,610
Sindh sales tax on remuneration of the Management Company	8.2	40,793	53,491
Allocated expenses	8.3	-	10,822
Sindh sales tax on allocated expense	8.2	-	1,623
Selling and marketing expenses	8.3	-	91,134
Sindh sales tax on selling and marketing expenses	8.2	-	13,670
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	13,598	27,014
Sindh sales tax on remuneration of the Trustee	9.2	2,040	4,052
Fee to the Securities and Exchange Commission of Pakistan	10.1	13,598	27,013
Auditor's remuneration	13	1,321	1,253
Shariah audit fee		350	-
Fees and subscription		1,762	1,463
Brokerage expenses		488	803
Bank and settlement charges		2,261	463
Provision against sukuk certificates - net	6.1.3	29,183	37,849
Printing expense		-	49
Other expense		2,484	-
Total expenses		379,829	627,309
Net income for the year before taxation		1,563,620	4,297,812
Taxation	15	-	-
Net income for the year after taxation		1,563,620	4,297,812
Allocation of net income for the year			
Net income for the year after taxation		1,563,620	4,297,812
Income already paid on units redeemed		(1,091,253)	(3,631,638)
		472,367	666,174
Accounting income available for distribution			
- Relating to capital gains		-	-
- Excluding capital gains		472,367	666,174
		472,367	666,174

MEEZAN ISLAMIC INCOME FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	(Rupees in '000)	
Net income for the year after taxation	1,563,620	4,297,812
Other comprehensive income for the year	-	-
Total comprehensive income for the year	1,563,620	4,297,812

MEEZAN ISLAMIC INCOME FUND
STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	2026			2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the year	21,266,664	285,865	21,552,529	15,630,879	349,275	15,980,154
Issuance of 603,576,556 units (2025: 1,729,971,020 units)						
- Capital value (at net asset value per unit at the beginning of the year)	31,252,289	-	31,252,289	89,821,652	-	89,821,652
- Element of income	949,553	-	949,553	4,945,702	-	4,945,702
Total proceeds on issuance of units	32,201,842	-	32,201,842	94,767,354	-	94,767,354
Redemption of 758,181,043 units (2025: 1,621,505,358 units)						
- Capital value (at net asset value per unit at the beginning of the year)	(39,257,477)	-	(39,257,477)	(84,190,018)	-	(84,190,018)
- Element of income	(775,124)	(1,091,253)	(1,866,377)	(3,639,439)	(3,631,638)	(7,271,077)
Total payments on redemption of units	(40,032,601)	(1,091,253)	(41,123,854)	(87,829,457)	(3,631,638)	(91,461,095)
Total comprehensive income for the year	-	1,563,620	1,563,620	-	4,297,812	4,297,812
Distribution during the year	-	(438,468)	(438,468)	-	(729,584)	(729,584)
Refund of capital during the year	(164,112)	-	(164,112)	(1,302,112)	-	(1,302,112)
Net income for the year less distribution	(164,112)	1,125,152	961,040	(1,302,112)	3,568,228	2,266,116
Net assets at the end of the year	13,271,793	319,764	13,591,557	21,266,664	285,865	21,552,529

	2026	2025
Undistributed income brought forward		
- Realised income	265,370	339,258
- Unrealised income	20,495	10,017
	285,865	349,275
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	472,367	666,174
	472,367	666,174
Distribution during the year at Rs. 4.49 per unit declared on June 19, 2026 (2025: Rs. Rs. 6.6721 per unit declared on June 20, 2025)	(438,468)	(729,584)
Undistributed income carried forward	319,764	285,865
Undistributed income carried forward		
- Realised income	319,597	265,370
- Unrealised income	167	20,495
	319,764	285,865
	(Rupees)	**(Rupees)**
Net asset value per unit at the beginning of the year	51.7785	51.9209
Net asset value per unit at the end of the year	51.9476	51.7785

MEEZAN ISLAMIC INCOME FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the year before taxation		1,563,620	4,297,812
Adjustments for:			
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2	(167)	(20,495)
Provision against sukuk certificates - net	6.1.3	29,183	37,849
Profit on sukuk certificates		(913,331)	(3,096,882)
Profit on term deposits and certificates of Musharakah		(206,308)	(436,824)
Profit on Bai Muajjal		(207,743)	(35,479)
Profit on savings accounts with banks		(652,196)	(1,576,130)
		(386,942)	(830,149)
Decrease / (increase) in assets			
Investments - net		7,807,879	(1,310,763)
Receivable against sale of investments		-	9
Advances, deposits and prepayments		28,980	(61,475)
		7,836,859	(1,372,229)
(Decrease) / increase in liabilities			
Payable to Al Meezan Investment Management Limited - Management Company		2,059	(13,098)
Payable to Central Depository Company of Pakistan Limited - Trustee		(786)	771
Payable to the Securities and Exchange Commission of Pakistan		(684)	642
Payable to Meezan Bank Limited		(2,955)	2,914
Accrued expenses and other liabilities		(283,939)	88,253
		(286,305)	79,482
Profit received on investments and savings accounts with banks		2,170,466	5,274,439
Net cash generated from operating activities		9,334,078	3,151,543
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units - net of refund of capital		32,516,287	93,568,578
Payments against redemption and conversion of units		(41,738,575)	(91,037,253)
Dividend paid		(438,468)	(729,584)
Net cash (used in) / generated from financing activities		(9,660,756)	1,801,741
Net (decrease) / increase in cash and cash equivalents during the year		(326,678)	4,953,284
Cash and cash equivalents at the beginning of the year		9,461,662	4,508,378
Cash and cash equivalents at the end of the year	5.2	9,134,984	9,461,662

MEEZAN SOVEREIGN FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	2026	2025
		---------- (Rupees in '000) ----------	
Assets			
Balances with banks	5	3,569,235	5,518,911
Investments	6	6,028,066	22,324,270
Receivable against conversion of units		153,121	988,316
Receivable against sale of investments		-	61,627
Advance, deposits, prepayment and profit receivables	7	259,975	696,092
Total assets		10,010,417	29,589,216
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	8	5,261	10,995
Payable to Central Depository Company of Pakistan Limited - Trustee	9	643	1,844
Payable to the Securities and Exchange Commission of Pakistan (SECP)	10	752	2,175
Payable against purchase of investments		10,071	-
Payable to Meezan Bank Limited		401	3,754
Payable against redemption and conversion of units		103,069	358,250
Accrued expenses and other liabilities	11	185,964	549,310
Total liabilities		306,161	926,328
Net assets		9,704,256	28,662,888
Unit holders' fund (as per statement attached)		9,704,256	28,662,888
Contingencies and commitments	12		
		-----------(Number of units)-----------	
Number of units in issue		184,599,493	548,318,856
		-----------(Rupees)-----------	
Net asset value per unit		52.5692	52.2741

MEEZAN SOVEREIGN FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		------- (Rupees in '000) ------	
Income			
Profit on sukuk certificates		1,818,778	17,268,163
Profit on Bai Muajjal		23,180	1,360,084
Profit on term deposit receipts and certificates of Musharakah		3,932	1,037,774
Profit on savings accounts with banks		354,220	3,461,770
Other Income		-	123
Net realised loss on sale of sukuk certificates		(112,502)	(827,862)
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.4	(63,472)	(21,413)
Total income		2,024,136	22,278,639
Expenses			
Remuneration of Al Meezan Investment Management Limited - Management Company	8.1	310,321	1,483,941
Sindh sales tax on remuneration of the Management Company	8.2	46,548	222,591
Allocated expenses	8.3	-	49,677
Sindh sales tax on allocated expenses	8.2	-	7,451
Selling and marketing expense	8.3	-	438,726
Sindh sales tax on selling and marketing expense	8.2	-	65,804
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	11,379	86,324
Sindh sales tax on remuneration of the Trustee	9.2	1,707	12,949
Fee to the Securities and Exchange Commission of Pakistan (SECP)	10.1	15,516	117,710
Auditor's remuneration	13	1,309	1,133
Fees and subscription		1,849	1,664
Brokerage expense		323	5,640
Printing expense		-	73
Legal and professional charges		160	201
Bank and settlement charges		4,258	1,237
Other expenses		63	-
Total expenses		393,433	2,495,121
Net income for the year before taxation		1,630,703	19,783,518
Taxation	15	-	-
Net income for the year after taxation		1,630,703	19,783,518
Allocation of net income for the year			
Net income for the year after taxation		1,630,703	19,783,518
Income already paid on units redeemed		(1,212,777)	(19,048,858)
		417,926	734,660
Accounting income available for distribution			
- Relating to capital gains		-	-
- Excluding capital gains		417,926	734,660
		417,926	734,660

MEEZAN SOVEREIGN FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	------- (Rupees in '000) -------	
Net Income for the year after taxation	1,630,703	19,783,518
Other comprehensive income for the year	-	-
Total comprehensive income for the year	1,630,703	19,783,518

MEEZAN SOVEREIGN FUND
STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	2026			2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
		(Rupees in '000)			(Rupees in '000)	
Net assets at the beginning of the year	28,217,393	445,495	28,662,888	57,514,438	540,888	58,055,326
Issuance of 728,925,676 units (2025: 7,378,132,262 units)						
- Capital value (at net asset value per unit at the beginning of the year)	38,103,934	-	38,103,934	386,508,623	-	386,508,623
- Element of income	1,230,011	-	1,230,011	21,001,021	-	21,001,021
Total proceeds on issuance of units	39,333,945	-	39,333,945	407,509,644	-	407,509,644
Redemption of 1,092,645,039 units (2025: 7,938,041,675 units)						
- Capital value (at net asset value per unit at the beginning of the year)	(57,117,036)	-	(57,117,036)	(415,839,870)	-	(415,839,870)
- Element of loss	(1,112,994)	(1,212,777)	(2,325,771)	(18,693,199)	(19,048,858)	(37,742,057)
Total payments on redemption of units	(58,230,030)	(1,212,777)	(59,442,807)	(434,533,069)	(19,048,858)	(453,581,927)
Total comprehensive income for the year	-	1,630,703	1,630,703	-	19,783,518	19,783,518
Distribution for the year	-	(372,565)	(372,565)	-	(830,053)	(830,053)
Refund of capital	(107,908)	-	(107,908)	(2,273,621)	-	(2,273,621)
Net income for the year less distribution	(107,908)	1,258,138	1,150,230	(2,273,621)	18,953,465	16,679,844
Net assets at the end of the year	9,213,400	490,856	9,704,256	28,217,393	445,495	28,662,888

	2026	2025
Undistributed income brought forward		
- Realised income	466,908	485,808
- Unrealised (loss) / income	(21,413)	55,080
	445,495	540,888
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	417,926	734,660
	417,926	734,660
Distribution during the year at Rs. 4.0724 per unit declared on June 19, 2026 (2025: Rs. 6.4121 per unit declared on June 20, 2025)	(372,565)	(830,053)
Undistributed income carried forward	490,856	445,495
Undistributed income carried forward		
- Realised income	554,328	466,908
- Unrealised loss	(63,472)	(21,413)
	490,856	445,495

	2026	2025
	(Rupees)	(Rupees)
Net assets value per unit at beginning of the year	52.2741	52.3857
Net assets value per unit at end of the year	52.5692	52.2741

MEEZAN SOVEREIGN FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		------- (Rupees in '000) -------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the year before taxation		1,630,703	19,783,518
Adjustments for:			
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.4	63,472	21,413
Profit on sukuk certificates		(1,818,778)	(17,268,163)
Profit on term deposit receipts and certificates of Musharakah		(3,932)	(1,037,774)
Profit on Bai Muajjal		(23,180)	(1,360,084)
Profit on savings accounts with banks		(354,220)	(3,461,770)
		(505,935)	(3,322,860)
Decrease in assets			
Investments - net		16,304,410	13,162,425
Deposit and prepayment		256,046	(338,564)
		16,560,456	12,823,861
Decrease in liabilities			
Payable to Al Meezan Investment Management Limited - Management Company		(5,734)	(30,930)
Payable to Central Depository Company of Pakistan Limited - Trustee		(1,201)	(243)
Payable to the Securities and Exchange Commission of Pakistan (SECP)		(1,423)	(379)
Payable to Meezan Bank Limited		(3,353)	2,145
Accrued expenses and other liabilities		(363,346)	(128,717)
		(375,057)	(158,124)
Profit received on investments and balances with banks		2,380,181	23,695,663
Net cash generated from operating activities		18,059,645	33,038,540
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units - net of refund of capital		40,061,232	412,733,153
Payments against redemption and conversion of units		(59,697,988)	(453,291,480)
Dividend paid		(372,565)	(830,053)
Net cash used in financing activities		(20,009,321)	(41,388,380)
Net decrease in cash and cash equivalents during the year		(1,949,676)	(8,349,840)
Cash and cash equivalents at the beginning of the year		5,518,911	13,868,751
Cash and cash equivalents at the end of the year	5.2	3,569,235	5,518,911

MEEZAN CASH FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	2026	2025
		---(Rupees in '000)---	
Assets			
Balances with banks	5	86,216,603	67,408,749
Investments	6	71,206,339	152,138,603
Receivable against conversion of units		7,325,188	9,098,806
Profit receivable	7	851,275	1,210,765
Deposits, prepayments and other receivables	8	69,954	119,902
Total assets		165,669,359	229,976,825
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	9	46,840	32,631
Payable to Central Depository Company of Pakistan Limited - Trustee	10	8,705	10,826
Payable to the Securities and Exchange Commission of Pakistan	11	10,323	12,893
Payable against conversion and redemption of units		7,320,655	2,874,492
Accrued expenses and other liabilities	12	618,436	1,774,858
Total liabilities		8,004,959	4,705,700
Net assets		157,664,400	225,271,125
Unit holders' fund (as per statement attached)		157,664,400	225,271,125
Contingencies and commitments	13		
		---(Number of units)---	
Number of units in issue		3,055,229,218	4,380,358,440
		---(Rupees)---	
Net asset value per unit		51.6048	51.4276

MEEZAN CASH FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
Income			
Profit on sukuk certificates		5,928,275	5,085,629
Profit on term deposit receipts and certificates of Musharakah		6,951,715	4,255,948
Profit on savings accounts with banks		4,616,454	4,183,424
Profit on Bai Muajjal		8,618,899	4,043,669
Net realised (loss) / gain on sale of investments		(1,342,925)	6,054
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.6	(27,769)	84,289
Other income		450	408
Total income		24,745,099	17,659,421
Expenses			
Remuneration of Al Meezan Investment Management Limited - Management Company	9.1	2,378,456	1,110,629
Sindh sales tax on remuneration of the Management Company	9.2	356,768	166,594
Selling and marketing expense	9.3	-	229,882
Sindh sales tax on selling and marketing expenses	9.2	-	34,482
Allocated expenses	9.3	-	29,821
Sindh sales tax on allocated expenses	9.2	-	4,473
Remuneration of Central Depository Company of Pakistan Limited - Trustee	10.1	130,824	75,875
Sindh sales tax on remuneration of the Trustee	10.2	19,624	11,381
Fee to the Securities and Exchange Commission of Pakistan	11.1	178,384	103,462
Auditor's remuneration	14	1,313	1,241
Fees and subscription		1,865	1,457
Printing expense		-	80
Brokerage expense		5,676	5,190
Other expenses		9,915	-
Bank and settlement charges		4,348	589
Total expenses		3,087,173	1,775,156
Net income for the year before taxation		21,657,926	15,884,265
Taxation	16	-	-
Net income for the year after taxation		21,657,926	15,884,265
Allocation of net income for the year			
Net income for the year after taxation		21,657,926	15,884,265
Income already paid on units redeemed		(18,928,295)	(13,092,590)
		2,729,631	2,791,675
Accounting income available for distribution			
- Relating to capital gains		-	90,343
- Excluding capital gains		2,729,631	2,701,332
		2,729,631	2,791,675

MEEZAN CASH FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	(Rupees in '000)	
Net income for the year after taxation	21,657,926	15,884,265
Other comprehensive income for the year	-	-
Total comprehensive income for the year	21,657,926	15,884,265

MEEZAN CASH FUND
STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	2026			2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	----(Rupees in '000)----			----(Rupees in '000)----		
Net assets at the beginning of the year	224,225,167	1,045,958	225,271,125	71,343,855	548,242	71,892,097
Issuance of 14,254,094,248 units (2025: 13,127,245,195 units)						
- Capital value (at net asset value per unit at the beginning of the year)	733,053,857	-	733,053,857	673,099,497	-	673,099,497
- Element of income	23,639,560	-	23,639,560	45,971,092	-	45,971,092
Total proceeds on issuance of units	756,693,417	-	756,693,417	719,070,589	-	719,070,589
Redemption of 15,579,223,470 units (2025: 10,148,974,946 units)						
- Capital value (at net asset value per unit at the beginning of the year)	(801,202,073)	-	(801,202,073)	(520,388,690)	-	(520,388,690)
- Element of loss	(22,001,754)	(18,928,295)	(40,930,049)	(32,558,610)	(13,092,590)	(45,651,200)
Total payments on redemption of units	(823,203,827)	(18,928,295)	(842,132,122)	(552,947,300)	(13,092,590)	(566,039,890)
Total comprehensive income for the year	-	21,657,926	21,657,926	-	15,884,265	15,884,265
Distribution for the year	-	(2,367,818)	(2,367,818)	-	(2,293,959)	(2,293,959)
Refund of capital	(1,458,128)	-	(1,458,128)	(13,241,977)	-	(13,241,977)
Total distribution during the year	(1,458,128)	(2,367,818)	(3,825,946)	(13,241,977)	(2,293,959)	(15,535,936)
Net assets at the end of the year	156,256,629	1,407,771	157,664,400	224,225,167	1,045,958	225,271,125
Undistributed income brought forward						
- Realised income		961,669			547,692	
- Unrealised income		84,289			550	
		1,045,958			548,242	
Accounting income available for distribution						
- Relating to capital gains		-			90,343	
- Excluding capital gains		2,729,631			2,701,332	
		2,729,631			2,791,675	
Distribution during the year: Rs. 4.7183 per unit declared on June 19, 2026 (2025: Rs. 6.6677 per unit declared on June 20, 2025)		(2,367,818)			(2,293,959)	
Undistributed income carried forward		1,407,771			1,045,958	
Undistributed income carried forward						
- Realised income		1,435,540			961,669	
- Unrealised (loss) / income		(27,769)			84,289	
		1,407,771			1,045,958	
			(Rupees)			**(Rupees)**
Net asset value per unit at the beginning of the year			51.4276			51.2750
Net asset value per unit at the end of the year			51.6048			51.4276

MEEZAN CASH FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the year before taxation		21,657,926	15,884,265
Adjustments for:			
Net unrealised diminution / (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.6	27,769	(84,289)
Profit on sukuk certificates		(5,928,275)	(5,085,629)
Profit on term deposit receipts and certificates of Musharakah		(6,951,715)	(4,255,948)
Profit on savings accounts with banks		(4,616,454)	(4,183,424)
Profit on Bai Muajjal		(8,618,899)	(4,043,669)
		(4,429,648)	(1,768,694)
Decrease / (increase) in assets			
Investments - net		97,857,495	(108,015,014)
Deposits and prepayments		49,948	(89,281)
		97,907,443	(108,104,295)
(Decrease) / increase in liabilities			
Payable to Al Meezan Investment Management Limited - Management Company		14,209	(5,872)
Payable to Central Depository Company of Pakistan Limited - Trustee		(2,121)	7,820
Payable to the Securities and Exchange Commission of Pakistan		(2,570)	9,173
Accrued expenses and other liabilities		(1,156,422)	965,850
		(1,146,904)	976,971
Profit received on investments and savings accounts		26,474,833	17,324,883
Net cash generated from / (used in) operating activities		118,805,724	(91,571,135)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units - net of refund of capital		757,008,907	704,330,977
Payments against redemption and conversion of units		(837,685,959)	(563,392,252)
Dividend paid		(2,367,818)	(2,293,959)
Net cash (used in) / generated from financing activities		(83,044,870)	138,644,766
Net increase in cash and cash equivalents during the year		35,760,854	47,073,631
Cash and cash equivalents at the beginning of the year		103,105,749	56,032,118
Cash and cash equivalents at the end of the year	5.2	138,866,603	103,105,749

MEEZAN ISLAMIC ASAAN CASH FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	June 30, 2026 (Rupees in '000)
Assets		
Balances with banks	5	26,712,921
Investments	6	14,285,160
Receivable against conversion of units		11,321,923
Profit receivable and other assets	7	271,621
Total assets		**52,591,625**
Liabilities		
Payable to Al Meezan Investment Management Limited - Management Compan	8	6,285
Payable to Central Depository Company of Pakistan Limited - Trustee	9	2,583
Payable to the Securities and Exchange Commission of Pakistan (SECP)	10	3,062
Payable against conversion and redemption of units		1,245,449
Accrued expenses and other liabilities	11	57,154
Total liabilities		**1,314,533**
Net Assets		**51,277,092**
Unit Holders' Fund (as per statement attached)		51,277,092
Contingencies And Commitments	12	
Number of Units In Issue		1,023,751,860
Net Asset Value Per Unit		50.0874

MEEZAN ISLAMIC ASAAN CASH FUND
INCOME STATEMENT
FOR THE PERIOD FROM JANUARY 29, 2026 TO JUNE 30, 2026

	Note	From January 29, 2026 to June 30, 2026 (Rupees in '000)
Income		
Profit on sukuks		254,131
Profit on term deposits and certificates of musharakah		602,661
Profit on saving accounts with banks		497,062
Net realised loss on sale of investments	6.2	(23,062)
Profit on Bai Muajjal		37,404
Total income		**1,368,196**
Expenses		
Remuneration of Al Meezan Investment Management Limited - Management Company	8.1	122,907
Sindh Sales Tax on remuneration of the Management Company	8.2	18,436
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	6,760
Sindh Sales Tax on remuneration of the Trustee	9.2	1,014
Fees to the Securities and Exchange Commission of Pakistan	10.1	9,218
Fees and subscription		1,237
Brokerage expenses		192
Capital gain tax on securities		235
Formation Cost		21
Auditors' remuneration	13	250
Shariah Auditors' remuneration		150
Bank and settlement charges		142
Total expenses		**160,562**
Net income for the period before taxation		**1,207,634**
Taxation	15	-
Net income for the period after taxation		**1,207,634**
Allocation of net income for the period		
Net income for the period after taxation		1,207,634
Income already paid on units redeemed		(1,085,396)
		122,238
Accounting income available for distribution		
Relating to capital gains		-
Excluding capital gains		122,238
		122,238

MEEZAN ISLAMIC ASAAN CASH FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD FROM JANUARY 29, 2026 TO JUNE 30, 2026

	'From January 29, 2026 to June 30, 2026 (Rupees in '000)
Net income for the period after taxation	1,207,634
Other comprehensive income for the period	-
Total comprehensive income for the period	**1,207,634**

MEEZAN ISLAMIC ASAAN CASH FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE PERIOD FROM JANUARY 29, 2026 TO JUNE 30, 2026

	From January 29, 2026 to June 30, 2026 (Rupees in '000)		
	Capital value	**Undistributed income**	**Total**
Net assets at the beginning of the period	-	-	-
Issuance of 3,812,981,850 units			
- Capital value (at net asset value per unit at the beginning of the period)	190,649,093	-	190,649,093
- Element of income	4,014,690	-	4,014,690
Total proceeds on issuance of units	194,663,783	-	194,663,783
Redemption of 2,789,229,990 units			
- Capital value (at net asset value per unit at the beginning of the period)	139,461,499	-	139,461,499
- Element of Income	3,530,229	1,085,396	4,615,625
Total payments on redemption of units	142,991,728	1,085,396	144,077,124
Total comprehensive income for the period	-	1,207,634	1,207,634
Distribution for the period	-	(91,024)	(91,024)
Refund of Capital for the period	(426,177)		(426,177)
Total distribution during the period	(426,177)	(91,024)	(517,201)
Net assets at the end of the period	51,245,878	31,214	51,277,092
Undistributed income brought forward			
- Realised income		-	
- Unrealised income		-	
		-	
Accounting income available for distribution			
- Relating to capital gains		-	
- Excluding capital gains		122,238	
		122,238	
Distribution during the period: Rs. 2.0076 per unit declared on June 24, 2026		(91,024)	
Undistributed income carried forward		31,214	
Undistributed income carried forward			
- Realised income		31,214	
- Unrealised gain		-	
		31,214	
			(Rupees)
Net assets value per unit at the beginning of the period			50.0000
Net assets value per unit at the end of the period			50.0874

MEEZAN ISLAMIC ASAAN CASH FUND
CASH FLOW STATEMENT
FOR THE PERIOD FROM JANUARY 29, 2026 TO JUNE 30, 2026

	Note	From January 29, 2026 to June 30, 2026
		(Rupees in '000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation		1,207,634
Adjustments for:		
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.3	-
		1,207,634
Decrease in assets		
Investments - net		(14,285,160)
Deposits and prepayments		(271,621)
		(14,556,781)
Increase in liabilities		
Payable to Al Meezan Investment Management Limited - Management Company		6,285
Payable to Central Depository Company of Pakistan Limited - Trustee		2,583
Payable to the Securities and Exchange Commission of Pakistan		3,062
Accrued expenses and other liabilities		57,154
		69,084
Net cash used in operating activities		(13,280,063)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units		182,915,683
Payments against redemption and conversion of units		(142,831,675)
Dividend paid		(91,024)
Net cash generated from financing activities		39,992,984
Net increase in cash and cash equivalents during the period		26,712,921
Cash and cash equivalents at the beginning of the period		-
Cash and cash equivalents at the end of the period	5.2	26,712,921

MEEZAN GOLD FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	2026	2025
		---Rupees in 000---	
Assets			
Balances with banks	5	**1,250,740**	870,676
Investment in gold	6	**8,496,621**	4,517,536
Receivable against conversion of units		**6,590**	-
Advances and other receivables	7	**61,817**	63,597
Total assets		**9,815,768**	5,451,809
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	8	**5,802**	1,267
Payable to Central Depository Company of Pakistan Limited - Trustee	9	**806**	706
Payable to the Securities and Exchange Commission of Pakistan	10	**611**	355
Dividend payable		**-**	6
Payable against purchase of Investments		**-**	44,715
Payable against conversion and redemption of units		**18,223**	10,108
Accrued expenses and other liabilities	11	**13,956**	23,112
Total liabilities		**39,398**	80,269
Net assets		**9,776,370**	5,371,540
Unit holders' fund (as per statement attached)		**9,776,370**	5,371,540
Contingencies and commitments	12		
		---(Number of units)---	
Number of units in issue		**34,714,314**	23,297,580
		---(Rupees)---	
Net asset value per unit		**281.6236**	230.5621

MEEZAN GOLD FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		---Rupees in 000---	
Income			
Profit on balances with banks		110,633	57,572
Other income		-	227
Price adjustment charges	13	78,483	75,313
		189,116	133,112
Net unrealised appreciation on re-measurement of investment in gold	6	1,107,458	1,059,876
Total income		1,296,574	1,192,988
Expenses			
Remuneration of Al Meezan Investment Management Limited - Management Company	8.1	126,045	32,532
Sindh Sales Tax on remuneration of Management Company	8.2	18,907	4,880
Allocated expenses		-	783
Sindh Sales Tax on Allocated expenses		-	117
Selling and marketing expenses		-	5,853
Sindh Sales Tax on Selling and marketing expenses		-	878
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	7,482	3,805
Sindh Sales Tax on remuneration of the Trustee	9.2	1,122	571
Annual fees to the Securities and Exchange Commission of Pakistan	10.1	6,302	2,605
Auditors' fee	14	924	325
Brokerage expense		395	380
Fees and subscription		1,106	351
Printing charges		-	54
Bank and settlement charges		711	334
Custodian fee	15	73,362	29,199
Total expenses		236,356	82,667
Net income for the year before taxation		1,060,218	1,110,321
Taxation	16	-	-
Net income for the year after taxation		1,060,218	1,110,321
Allocation of net income for the year			
Net income for the year after taxation		1,060,218	1,110,321
Income already paid on units redeemed		(266,267)	(193,380)
		793,951	916,941
Accounting income available for distribution			
- Relating to capital gains		793,951	916,941
- Excluding capital gains		-	-
		793,951	916,941

MEEZAN GOLD FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	---------------Rupees in 000---------------	
Net income for the year after taxation	**1,060,218**	1,110,321
Other comprehensive income for the year	-	-
Total comprehensive income for the year	**1,060,218**	1,110,321

MEEZAN GOLD FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	2026			2025		
	Capital Value	**Undistributed income**	**Total**	Capital Value	Undistributed income	Total
	---------------(Rupees in '000)-------------			---------------(Rupees in '000)-------------		
Net assets at the beginning of the year	**3,903,842**	**1,467,698**	**5,371,540**	1,118,154	600,485	1,718,639
Issue of 19,256,770 units (2025: 24,375,707 units)						
- Capital value (at net asset value per unit at the beginning of the year)	**4,439,882**	-	**4,439,882**	3,995,736	-	3,995,736
- Element of income	**1,166,291**	-	**1,166,291**	1,102,871	-	1,102,871
Total proceeds on issuance of units	**5,606,173**	-	**5,606,173**	5,098,607	-	5,098,607
Redemption of 7,840,036 units (2025: 11,562,579 units)						
- Capital value (at net asset value per unit at the beginning of the year)	**1,807,615**	-	**1,807,615**	1,895,368	-	1,895,368
- Element of income	**187,679**	**266,267**	**453,946**	386,191	193,380	579,571
Total payments on redemption of units	**1,995,294**	**266,267**	**2,261,561**	2,281,559	193,380	2,474,939
Total comprehensive income for the year	-	**1,060,218**	**1,060,218**	-	1,110,321	1,110,321
Distribution during the year	-	-	-	(31,360)	(49,728)	(81,088)
Net income / (loss) for the year less distribution	-	**1,060,218**	**1,060,218**	(31,360)	1,060,593	1,029,233
Net assets at end of the year	**7,514,721**	**2,261,649**	**9,776,370**	3,903,842	1,467,698	5,371,540

	2026	2025
Undistributed income brought forward		
- Realised Income	407,822	539,746
- Unrealised income	1,059,876	60,739
	1,467,698	600,485
Accounting income available for distribution		
- Relating to capital gains	**793,951**	916,941
- Excluding capital gains	-	-
	793,951	916,941
Net loss for the year after taxation	-	-
(June 30, 2025 at Rs. 3.50 per unit i.e. 7.00%) of the par value of Rs. 50/- each	-	(49,728)
Undistributed income carried forward	**2,261,649**	1,467,698
Undistributed income carried forward		
- Realised income	**1,154,191**	407,822
- Unrealised income	**1,107,458**	1,059,876
	2,261,649	1,467,698
	(Rupees)	(Rupees)
Net assets value per unit at beginning of the year	**230.5621**	163.9226
Net assets value per unit at end of the year	**281.6236**	230.5621

MEEZAN GOLD FUND
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		---------------Rupees in 000---------------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the year before taxation		**1,060,218**	1,110,321
Adjustments for:			
Unrealised appreciation on re-measurement of investment in gold	6	**(1,107,458)**	(1,059,876)
		(47,240)	50,445
(Increase) / decrease in assets			
Investments - net		**(2,871,627)**	(1,937,718)
Receivable from the Management company		-	1,791
Advances and other receivables		**1,780**	(60,097)
		(2,869,847)	(1,996,024)
Increase / (decrease) in liabilities			
Payable to Al Meezan Investment Management Limited - Management Company		**4,535**	466
Payable to Central Depository Company of Pakistan Limited - Trustee		**100**	356
Payable to the Securities and Exchange Commission of Pakistan		**256**	157
Dividend Payable		-	6
Payable against purchase of Investments		**(44,715)**	44,715
Accrued expenses and other liabilities		**(9,156)**	14,116
		(48,980)	59,816
Net cash used in operating activities		**(2,966,067)**	(1,885,763)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units		**5,599,583**	5,098,979
Dividend paid		**(6)**	(81,088)
Payment against conversion and redemption of units		**(2,253,446)**	(2,467,117)
Net cash generated from financing activities		**3,346,131**	2,550,774
Net increase in cash and cash equivalents during the year		**380,064**	665,011
Cash and cash equivalents at beginning of the year		**870,676**	205,665
Cash and cash equivalents at end of the year	5	**1,250,740**	870,676

MEEZAN FINANCIAL PLANNING FUND OF FUNDS
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

		As at June 30, 2026					
		Aggressive	Moderate	Conser-vative	MAAP-I	V.Conser-vative	Total
	Note	(Rupees in '000)					
Assets							
Balances with banks	5	7,238	1,496	2,902	178	2,182	13,996
Investments	6	339,706	237,000	141,885	167,708	49,832	936,131
Receivable against conversion of units		3,069	1,452	2,333	-	1,036	7,890
Profit receivable on saving accounts with banks		14	48	37	1	57	157
Total assets		350,027	239,996	147,157	167,887	53,107	958,174
Liabilities							
Payable to Al Meezan Investment Management Limited - Management Company	7	111	64	17	-	16	208
Payable to Central Depository Company of Pakistan Limited - Trustee	8	26	14	16	10	5	71
Payable to Meezan Bank Limited		75	14	20	-	-	109
Payable to Securities and Exchange Commission of Pakistan (SECP)	9	5	4	2	5	1	17
Payable on redemption and conversion of units		3,735	671	5,065	-	8,701	18,172
Payable against purchase of investments		-	-	-	-	-	-
Dividend Payable		88	136	19	-	103	346
Accrued expenses and other liabilities	10	1,505	1,332	959	3,762	175	7,733
Total liabilities		5,545	2,235	6,098	3,777	9,001	26,656
Net assets		344,482	237,761	141,059	164,110	44,106	931,518
Unit holders' fund (as per statement attached)		344,482	237,761	141,059	164,110	44,106	931,518
Contingencies and commitments	11						
		(Number of units)					
Number of units in issue		1,859,106	1,616,641	1,123,444	1,129,801	839,588	
		(Rupees)					
Net asset value per unit		185.2947	147.0713	125.5590	145.2556	52.5330	

MEEZAN FINANCIAL PLANNING FUND OF FUNDS
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

		As at June 30, 2025					
		Aggressive	Moderate	Conser-vative	MAAP-I	V.Conser-vative	Total
	Note	(Rupees in '000)					
Assets							
Balances with banks	5	4,133	4,769	1,399	229	3,449	13,979
Investments	6	188,543	144,114	92,129	138,023	4,987	567,796
Receivable against conversion of units		5,377	5,331	2,313	-	7,095	20,116
Profit receivable on saving accounts with banks		15	24	15	-	4	58
Total assets		198,068	154,238	95,856	138,252	15,535	601,949
Liabilities							
Payable to Al Meezan Investment Management Limited - Management Company	7	104	23	17	-	5	149
Payable to Central Depository Company of Pakistan Limited - Trustee	8	16	9	14	8	-	47
Payable to Meezan Bank Limited		83	29	9	-	-	121
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	3	2	2	2	-	9
Payable on redemption and conversion of units		977	3,340	1,657	-	46	6,020
Payable against purchase of investments		-	-	-	-	-	-
Dividend Payable		1	2	1	-	-	4
Accrued expenses and other liabilities	10	997	1,097	1,108	3,720	35	6,957
Total liabilities		2,181	4,502	2,808	3,730	86	13,307
Net assets		195,887	149,736	93,048	134,522	15,449	588,642
Unit holders' fund (as per statement attached)		195,887	149,736	93,048	134,522	15,449	588,642
Contingencies and commitments	11						
		(Number of units)					
Number of units in issue		1,307,365	1,197,527	845,369	1,116,687	303,736	
		(Rupees)					
Net asset value per unit		149.8338	125.0377	110.0676	120.4650	50.8622	

MEEZAN FINANCIAL PLANNING FUND OF FUNDS
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	Aggressive	Moderate	Conser-vative	MAAP-I	V.Conser-vative	Total
		For the year ended June 30, 2026					
		(Rupees in '000)					
Income							
Dividend income		4,382	3,473	1,081	2,912	338	12,186
Profit on saving accounts with banks		216	605	525	10	303	1,659
Other Income		-	-	-	-	-	-
Net realised gain on sale of investments		41,733	25,929	18,471	9	4,844	90,986
		46,331	30,007	20,077	2,931	5,485	104,831
Net unrealised appreciation on re-measurement of investments at 'fair value through profit or loss'	6.1	10,148	4,685	3,004	27,577	263	45,677
Total Income		56,479	34,692	23,081	30,508	5,748	150,508
Expenses							
Remuneration to Al Meezan Investment Management Limited - Management Company	7.1	45	50	95	2	54	246
Sindh Sales Tax on management fee	7.2	7	7	14	-	8	36
Remuneration to Central Depository Company of Pakistan Limited - Trustee	8.1	216	167	147	108	46	684
Sindh Sales Tax on trustee fee	8.2	32	25	22	17	7	103
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	9	62	48	42	31	13	196
Auditors' remuneration	12	219	218	219	219	10	885
Shariah Audit Fee		87	88	87	87	6	355
Fees and subscription		113	125	138	104	10	490
Legal and professional charges		-	-	-	-	-	-
Bank and settlement charges		9	5	12	1	2	29
Total expenses		790	733	776	569	156	3,024
Net income for the year before taxation		55,689	33,959	22,305	29,939	5,592	147,484
Taxation	13	-	-	-	-	-	-
Net income for the year after taxation		55,689	33,959	22,305	29,939	5,592	147,484
Allocation of net income for the year							
Net income for the year after taxation		55,689	33,959	22,305	29,939	5,592	147,484
Income already paid on units redeemed		(17,315)	(16,162)	(16,591)	(13)	(4,780)	(54,861)
		38,374	17,797	5,714	29,926	812	92,623
Accounting income available for distribution							
- Relating to capital gains		38,374	17,797	5,714	27,586	812	90,283
- Excluding capital gains		-	-	-	2,340	-	2,340
		38,374	17,797	5,714	29,926	812	92,623

MEEZAN FINANCIAL PLANNING FUND OF FUNDS
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

		For the year ended June 30, 2025					
		Aggressive	Moderate	Conser-vative	MAAP-I	V.Conser-vative	Total
	Note	(Rupees in '000)					
Income							
Dividend income		1,109	1,686	1,558	1,498	77	5,928
Profit on saving accounts with banks		194	257	208	32	108	799
Other Income		586	196	193	498	-	1,473
Net realised gain on sale of investments		47,917	26,217	12,997	39,396	566	127,093
		49,806	28,356	14,956	41,424	751	135,293
Net unrealised appreciation on re-measurement of investments at 'fair value through profit or loss'	6.1	3,161	1,761	729	1,850	38	7,539
Total income		52,967	30,117	15,685	43,274	789	142,832
Expenses							
Remuneration to Al Meezan Investment Management Limited - Management Company		43	36	36	5	25	145
Sindh Sales Tax on management fee		6	5	5	1	4	21
Remuneration to Central Depository Company of Pakistan Limited - Trustee		102	78	54	80	9	323
Sindh Sales Tax on trustee fee		15	11	8	12	1	47
Annual fee to Securities and Exchange Commission of Pakistan (SECP)		29	22	16	23	2	92
Auditors' remuneration		221	169	133	235	2	760
Fees and subscription		88	69	49	93	1	300
Bank and settlement charges		2	4	7	7	1	21
Total expenses		506	394	308	456	45	1,709
Net income for the year before taxation		52,461	29,723	15,377	42,818	744	141,123
Taxation	13	-	-	-	-	-	-
Net income for the year after taxation		52,461	29,723	15,377	42,818	744	141,123
Allocation of net income for the year							
Net income for the year after taxation		52,461	29,723	15,377	42,818	744	141,123
Income already paid on units redeemed		(11,894)	(5,455)	(3,989)	(86)	(628)	(22,052)
		40,567	24,268	11,388	42,732	116	119,071
Accounting income available for distribution							
- Relating to capital gains		40,567	24,268	11,388	41,246	116	117,585
- Excluding capital gains		-	-	-	1,486	-	1,486
		40,567	24,268	11,388	42,732	116	119,071

MEEZAN FINANCIAL PLANNING FUND OF FUNDS
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	For the year ended June 30, 2026					
	Aggressive	**Moderate**	**Conser-vative**	**MAAP-I**	**V.Conser-vative**	**Total**
Net income for the year after taxation	**55,689**	**33,959**	**22,305**	**29,939**	**5,592**	**147,484**
Other comprehensive income for the year	-	-	-	-	-	-
Total comprehensive income for the year	**55,689**	**33,959**	**22,305**	**29,939**	**5,592**	**147,484**

	For the year ended June 30, 2025					
	Aggressive	Moderate	Conser-vative	MAAP-I		Total
	(Rupees in '000)					
Net income for the year after taxation	52,461	29,723	15,377	42,818	744	141,123
Other comprehensive income for the year	-	-	-	-	-	-
Total comprehensive income for the year	52,461	29,723	15,377	42,818	744	141,123

MEEZAN FINANCIAL PLANNING FUND OF FUNDS
STATEMENT OF MOVEMENT IN UNITHOLDERS' FUNDS
FOR THE YEAR ENDED JUNE 30, 2026

For the year ended June 30, 2026

	Aggressive			Moderate			Conservative			MAAP-I			V.Conservative			Total		
	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the year	56,996	138,891	195,887	47,985	101,751	149,736	(966)	94,014	93,048	(21,723)	156,245	134,522	15,445	4	15,449	97,737	490,905	588,642
Issuance of units: (Aggressive: 3,764,088 units / Moderate: 7,980,850 units / Conservative: 14,194,735 units /MAAP 1: 13,867 / V.Conservative: 12,205,442 units)																		
- Capital value (at net asset value per unit at the beginning of the year)	563,987	-	563,987	997,907	-	997,907	1,562,380	-	1,562,380	1,671	-	1,671	620,796	-	620,796	3,746,741	-	3,746,741
- Element of Income	103,819	-	103,819	149,811	-	149,811	143,124	-	143,124	314	-	314	31,516	-	31,516	428,584	-	428,584
Total proceeds on issuance of units	667,806	-	667,806	1,147,718	-	1,147,718	1,705,504	-	1,705,504	1,985	-	1,985	652,312	-	652,312	4,175,325	-	4,175,325
Redemption of units: (Aggressive: 3,212,346 units / Moderate: 7,561,736 units /Conservative:13,916,660 units / MAAP I: 753 units / V.Conservative: 11,669,590 units)																		
- Capital value (at net asset value per unit at the beginning of the year)	481,318	-	481,318	945,502	-	945,502	1,531,773	-	1,531,773	91	-	91	593,541	-	593,541	3,552,225	-	3,552,225
- Element of income/(loss)	70,227	17,315	87,542	126,444	16,162	142,606	129,973	16,591	146,564	-	13	13	28,118	4,780	32,898	354,762	54,861	409,623
Total payments on redemption of units	551,545	17,315	568,860	1,071,946	16,162	1,088,108	1,661,746	16,591	1,678,337	91	13	104	621,659	4,780	626,439	3,906,987	54,861	3,961,848
Total comprehensive income for the year	-	55,689	55,689	-	33,959	33,959	-	22,305	22,305	-	29,939	29,939	-	5,592	5,592	-	147,484	147,484
Distribution during the year	-	(3,826)	(3,826)	-	(3,313)	(3,313)	-	(813)	(813)	-	(2,232)	(2,232)	-	(481)	(481)	-	(10,665)	(10,665)
Refund of capital during the year	(2,214)	-	(2,214)	(2,231)	-	(2,231)	(648)	-	(648)	-	-	-	(2,327)	-	(2,327)	(7,420)	-	(7,420)
Net income for the year less distribution	(2,214)	51,863	49,649	(2,231)	30,646	28,415	(648)	21,492	20,844	-	27,707	27,707	(2,327)	5,111	2,784	(7,420)	136,819	129,399
Net assets at the end of the year	171,043	173,439	344,482	121,526	116,235	237,761	42,144	98,915	141,059	(19,829)	183,939	164,110	43,771	335	44,106	358,655	572,863	931,518
Undistributed income brought forward																		
- Realised income / (loss)		135,730			99,990			93,285			154,395			(34)			483,366	
- Unrealised income		3,161			1,761			729			1,850			38			7,539	
		138,891			101,751			94,014			156,245			4			490,905	
Accounting income available for distribution																		
- Relating to capital gains		38,374			17,797			5,714			27,586			812			90,283	
- Excluding capital gains		-			-			-			2,340			-			2,340	
		38,374			17,797			5,714			29,926			812			92,623	
Distribution during the year		(3,826)			(3,313)			(813)			(2,232)			(481)			(10,665)	
Undistributed income carried forward		173,439			116,235			98,915			183,939			335			572,863	
Undistributed income carried forward																		
- Realised income		163,291			111,550			95,911			156,362			72			527,186	
- Unrealised income		10,148			4,685			3,004			27,577			263			45,677	
		173,439			116,235			98,915			183,939			335			572,863	
		Rupees			Rupees			Rupees			Rupees			Rupees				
Net asset value per unit at the beginning of the year		149.8338			125.0377			110.0676			120.4650			50.8622				
Net asset value per unit at the end of the year		185.2947			147.0713			126.5590			145.2656			52.5330				

MEEZAN FINANCIAL PLANNING FUND OF FUNDS
STATEMENT OF MOVEMENT IN UNITHOLDERS' FUNDS
FOR THE YEAR ENDED JUNE 30, 2026

For the year ended June 30, 2025

	Aggressive			Moderate			Conser-		vative	MAAP-I			V.Conservative			Total		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
		(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)	
Net assets at the beginning of the year	(12,074)	99,798	87,724	(10,570)	79,312	68,742	(35,534)	84,344	48,810	(22,111)	115,169	93,058	1,070	2	1,072	(79,210)	378,625	299,406
Issuance of units: (Aggressive: 2,015,147 units / Moderate: 1,868,010 units / Conservative: 1,862,924 units /MAAP 1: 12,403/ V.Conservative: 5,770,368 units)																		
- Capital value (at net asset value per unit at the beginning of the year)	206,767	-	206,767	174,933	-	174,933	170,555	-	170,555	1,033	-	1,033	290,375	-	290,375	843,663	-	843,663
- Element of Income	62,954	-	62,954	40,840	-	40,840	27,085	-	27,085	440	-	440	20,699	-	20,699	152,018	-	152,018
Total proceeds on issuance of units	269,721	-	269,721	215,773	-	215,773	197,640	-	197,640	1,473	-	1,473	311,074	-	311,074	995,681	-	995,681
Redemption of units: (Aggressive: 1,562,735 units / Moderate: 1,404,545 units / Conservative: 1,550,688 units / MAAP I: 13,053 units / V.Conservative: 5,487,928 units)																		
- Capital value (at net asset value per unit at the beginning of the year)	160,347	-	160,347	131,531	-	131,531	141,970	-	141,970	1,087	-	1,087	276,162	-	276,162	711,097	-	711,097
- Element of income/(loss)	39,536	11,894	51,430	24,551	5,455	30,006	20,162	3,989	24,151	(2)	86	84	19,927	628	20,555	104,174	22,052	126,226
Total payments on redemption of units	199,883	11,894	211,777	156,082	5,455	161,537	162,132	3,989	166,121	1,085	86	1,171	296,089	628	296,717	815,271	22,052	837,323
Total comprehensive income for the year	-	52,461	52,461	-	29,723	29,723	-	15,377	15,377	-	42,818	42,818	-	744	744	-	141,123	141,123
Distribution during the year	-	(1,474)	(1,474)	-	(1,829)	(1,829)	-	(1,718)	(1,718)	-	(1,656)	(1,656)	-	(114)	(114)	-	(6,791)	(6,791)
Refund of capital during the year	(768)		(768)	(1,136)	-	(1,136)	(940)	-	(940)	-	-		(610)	-	(610)	(3,454)	-	(3,454)
Net income for the year less distribution	(768)	50,987	50,219	(1,136)	27,894	26,758	(940)	13,659	12,719	-	41,162	41,162	(610)	630	20	(3,454)	134,332	130,878
Net assets at the end of the year	56,996	138,891	195,887	47,985	101,751	149,736	(966)	94,014	93,048	(21,723)	156,245	134,522	15,445	4	15,449	97,737	490,905	588,642
Undistributed income brought forward																		
- Realised income		84,392			69,845			79,981			93,301			(4)			327,515	
- Unrealised income / (loss)		15,406			9,467			4,363			21,868			6			51,110	
		99,798			79,312			84,344			115,169			2			378,625	
Accounting income available for distribution																		
- Relating to capital gains		40,567			24,268			11,388			41,246			116			117,585	
- Excluding capital gains		-			-			-			1,486			-			1,486	
		40,567			24,268			11,388			42,732			116			119,071	
Distribution during the year		(1,474)			(1,829)			(1,718)			(1,656)			(114)			(6,791)	
Undistributed income carried forward		138,891			101,751			94,014			156,245			4			490,905	
Undistributed income / (loss) carried forward																		
- Realised income / (loss)		135,730			99,990			93,285			154,395			(34)			483,366	
- Unrealised income		3,161			1,761			729			1,850			38			7,539	
		138,891			101,751			94,014			156,245			4			490,905	
		Rupees			Rupees			Rupees			Rupees			Rupees				
Net asset value per unit at the beginning of the year		102.6068			93.6467			91.5529			83.2857			50.3218				
Net asset value per unit at the end of the year		149.8338			125.0377			110.0676			120.4650			50.8622				

MEEZAN FINANCIAL PLANNING FUND OF FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

		For the year ended June 30, 2026					
		Aggressive	Moderate	Conser-vative	MAAP-I	V.Conser-vative	Total
	Note	(Rupees in '000)					
CASH FLOWS FROM OPERATING ACTIVITIES							
Net income for the year before taxation		55,689	33,959	22,305	29,939	5,592	147,484
Adjustments for							
Net unrealised appreciation on re-measurement of investments 'at fair value through profit or loss'	6.1	(10,148)	(4,685)	(3,004)	(27,577)	(263)	(45,677)
		45,541	29,274	19,301	2,362	5,329	101,807
(Increase) / decrease in assets							
Investments - net		(141,015)	(88,201)	(46,752)	(2,108)	(44,582)	(322,658)
Receivable against sale of investments		-	-	-	-	-	-
Profit receivable on saving accounts with banks		1	(24)	(22)	(1)	(53)	(99)
		(141,014)	(88,225)	(46,774)	(2,109)	(44,635)	(322,757)
Increase / (decrease) in liabilities							
Payable to Al Meezan Investment Management Limited - Management Company		7	41	-	-	11	59
Payable to Central Depository Company of Pakistan Limited - Trustee		10	5	2	2	5	24
Payable to Meezan Bank Limited		(8)	(15)	11	-	-	(12)
Payable to Securities and Exchange Commission of Pakistan (SECP)		2	2	-	3	1	8
Accrued expenses and other liabilities		508	235	(149)	42	140	776
		519	268	(136)	47	157	855
Net cash generated from / (used in) operating activities		(94,954)	(58,683)	(27,609)	300	(39,149)	(220,095)
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts against issuance and conversion of units		667,900	1,149,366	1,704,836	1,985	656,044	4,180,131
Payments against redemption and conversion of units		(566,102)	(1,090,777)	(1,674,929)	(104)	(617,784)	(3,949,696)
Dividend paid		(3,739)	(3,179)	(795)	(2,232)	(378)	(10,323)
Net cash generated from / (used in) financing activities		98,059	55,410	29,112	(351)	37,882	220,112
Net increase / (decrease) in cash and cash equivalents during the year		3,105	(3,273)	1,503	(51)	(1,267)	17
Cash and cash equivalents at the beginning of the year		4,133	4,769	1,399	229	3,449	13,979
Cash and cash equivalents at the end of the year	5	7,238	1,496	2,902	178	2,182	13,996

MEEZAN FINANCIAL PLANNING FUND OF FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

		For the year ended June 30, 2025					
		Aggressive	Moderate	Conser-vative	MAAP-I	V.Conser-vative	Total
	Note	(Rupees in '000)					
CASH FLOWS FROM OPERATING ACTIVITIES							
Net income for the year before taxation		52,461	29,723	15,377	42,818	744	141,123
Adjustments for							
Net unrealised (appreciation) on re-measurement of investments 'at fair value through profit or loss'	6.1	(3,161)	(1,761)	(729)	(1,850)	(38)	(7,539)
		49,300	27,962	14,648	40,968	706	133,584
(Increase) / decrease in assets							
Investments - net		(98,111)	(72,399)	(46,928)	(38,920)	(4,694)	(261,052)
Receivable against sale of investments		-	-	-	27	-	27
Profit receivable on saving accounts with banks		8	1	75	-	5	89
		(98,103)	(72,398)	(46,853)	(38,893)	(4,689)	(260,936)
Increase / (decrease) in liabilities							
Payable to Al Meezan Investment Management Limited - Management Company		75	8	(2)	-	3	84
Payable to Central Depository Company of Pakistan Limited - Trustee		6	5	3	2	-	16
Payable to Meezan Bank Limited		81	28	8	-	-	117
Payable to Securities and Exchange Commission of Pakistan (SECP)		2	1	1	-	-	4
Accrued expenses and other liabilities		(1,314)	(1,469)	(679)	(783)	20	(4,225)
		(1,150)	(1,427)	(669)	(781)	23	(4,004)
Net cash generated from / (used in) operating activities		(49,953)	(45,863)	(32,874)	1,294	(3,960)	(131,356)
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts against issuance and conversion of units		263,576	209,306	194,387	1,473	303,369	972,111
Payments against redemption and conversion of units		(211,105)	(158,640)	(166,814)	(1,171)	(296,865)	(834,595)
Dividend paid		(1,811)	(2,374)	(1,786)	(1,656)	(117)	(7,744)
Net cash generated from / (used in) financing activities		50,660	48,292	25,787	(1,354)	6,387	129,772
Net increase / (decrease) in cash and cash equivalents during the year		707	2,429	(7,087)	(60)	2,427	(1,584)
Cash and cash equivalents at the beginning of the year		3,426	2,340	8,486	289	1,022	15,563
Cash and cash equivalents at the end of the year	5	4,133	4,769	1,399	229	3,449	13,979

MEEZAN STRATEGIC ALLOCATION FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	June 30, 2026					
		MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
		(Rupees in '000)					
ASSETS							
Balances with banks	5	488	35	61	121	541	1,246
Investments	6	117,974	53,424	140,264	81,572	25,551	418,785
Profit receivable on saving account with banks		3	1	1	-	2	7
Total assets		118,465	53,460	140,326	81,693	26,094	420,038
LIABILITIES							
Payable to Al Meezan Investment Management Limited - Management Company	7	-	-	-	-	-	-
Payable to Central Depository Company of Pakistan Limited - Trustee	8	8	3	9	6	1	27
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	2	1	2	1	-	6
Dividend payable		117	617	73	1	-	808
Accrued expenses and other liabilities	10	540	278	524	345	186	1,873
Total liabilities		667	899	608	353	187	2,714
NET ASSETS		117,798	52,561	139,718	81,340	25,907	417,324
UNITHOLDERS' FUND (as per statement attached)		117,798	52,561	139,718	81,340	25,907	417,324
CONTINGENCIES AND COMMITMENTS	11						
		(Number of units)					
NUMBER OF UNITS IN ISSUE		1,227,684	635,604	1,534,784	841,308	243,923	
		(Rupees)					
NET ASSET VALUE PER UNIT		95.9519	82.6950	91.0343	96.6842	106.2056	

MEEZAN STRATEGIC ALLOCATION FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	June 30, 2025					
		MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
		(Rupees in '000)					
ASSETS							
Balances with banks	5	124	146	19	370	73	732
Investments	6	111,318	49,970	117,598	77,061	44,578	400,525
Receivable against sale of investments - net		-	-	1,000	-	-	1,000
Profit receivable on saving account with banks		-	1	3	-	1	5
Total assets		111,442	50,117	118,620	77,431	44,652	402,262
LIABILITIES							
Payable to Al Meezan Investment Management Limited - Management Company	7	-	-	-	-	-	-
Payable to Central Depository Company of Pakistan Limited - Trustee	8	7	3	8	5	3	26
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	2	1	2	1	1	7
Dividend payable		271	713	183	2	-	1,169
Accrued expenses and other liabilities	10	1,047	581	1,191	556	232	3,607
Total liabilities		1,327	1,298	1,384	564	236	4,809
NET ASSETS		110,115	48,819	117,236	76,867	44,416	397,453
UNITHOLDERS' FUND (as per statement attached)		110,115	48,819	117,236	76,867	44,416	397,453
CONTINGENCIES AND COMMITMENTS	11						
		(Number of units)					
NUMBER OF UNITS IN ISSUE		1,368,098	714,782	1,541,938	961,644	493,884	
		(Rupees)					
NET ASSET VALUE PER UNIT		80.4879	68.3003	76.0318	79.9328	89.9309	

MEEZAN STRATEGIC ALLOCATION FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	For the year ended June 30, 2026					
		MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
		(Rupees in '000)					
INCOME							
Realised gain on sale of investments		859	247	265	961	2,803	5,135
Profit on saving accounts with banks		291	12	19	21	17	360
Other Income		-	-	-	-	-	-
Dividend income		2,161	912	2,509	1,530	853	7,965
		3,311	1,171	2,793	2,512	3,673	13,460
Net unrealised appreciation on re-measurement of investments - 'at fair value through profit or loss'	6.1	19,492	9,375	22,801	13,990	4,267	69,925
Total income		22,803	10,546	25,594	16,502	7,940	83,385
EXPENSES							
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	42	1	4	3	2	52
Sindh Sales Tax on remuneration of the Management Company	7.2	6	-	1	-	-	7
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	82	36	93	60	32	303
Sindh Sales Tax on remuneration of the Trustee	8.2	12	5	14	9	5	45
Annual fee to the Securities and Exchange Commission of Pakistan		23	10	27	17	9	86
Auditors' remuneration	12	157	323	77	209	312	1,078
Fees and subscription		107	103	135	101	113	559
Bank and settlement charges		6	4	2	8	5	25
Total expenses		435	482	353	407	478	2,155
Net income for the year before taxation		22,368	10,064	25,241	16,095	7,462	81,230
Taxation	13	-	-	-	-	-	-
Net income for the year after taxation		22,368	10,064	25,241	16,095	7,462	81,230
Allocation of net income for the year							
Net income for the year after taxation		22,368	10,064	25,241	16,095	7,462	81,230
Income already paid on units redeemed		(1,668)	(555)	(350)	(1,040)	(3,188)	(6,801)
		20,700	9,509	24,891	15,055	4,274	74,429
Accounting income available for distribution							
- Relating to capital gains		20,351	9,509	23,066	14,951	4,274	72,151
- Excluding capital gains		349	-	1,825	104	-	2,278
		20,700	9,509	24,891	15,055	4,274	74,429

MEEZAN STRATEGIC ALLOCATION FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	For the year enden June, 2025					
		MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
		(Rupees in '000)					
Income							
Realised gain on sale of investments		33,895	14,732	35,805	23,185	12,087	119,704
Profit on saving accounts with banks		451	704	354	37	24	1,570
Other Income		1,528	767	1,170	668	218	4,351
Dividend income		3,350	1,647	4,086	2,754	1,471	13,308
		39,224	17,850	41,415	26,644	13,799	138,933
Net unrealised appreciation on re-measurement of investments - 'at fair value through profit or loss'	6.1	1,499	688	1,593	1,033	616	5,429
Total income		40,723	18,538	43,008	27,677	14,415	144,362
Expenses							
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	35	43	34	20	4	136
Sindh Sales Tax on remuneration of the Management Company	7.2	5	6	5	3	1	20
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	69	32	77	51	27	256
Sindh Sales Tax on remuneration of the Trustee	8.2	10	5	12	8	4	39
Annual fee to the Securities and Exchange Commission of Pakistan		20	9	22	15	8	74
Auditors' remuneration	12	185	105	192	150	112	744
Fees and subscription		178	174	157	45	34	588
Bank and settlement charges		-	1	1	-	-	2
Total expenses		502	375	500	292	190	1,859
Net income for the year before taxation		40,221	18,163	42,508	27,385	14,225	142,502
Taxation	13	-	-	-	-	-	-
Net income for the year after taxation		40,221	18,163	42,508	27,385	14,225	142,502
Allocation of net income for the year							
Net income for the year after taxation		40,221	18,163	42,508	27,385	14,225	142,502
Income already paid on units redeemed		(3,073)	(1,784)	(4,612)	(3,257)	(498)	(13,224)
		37,148	16,379	37,896	24,128	13,727	129,278
Accounting income available for distribution							
Relating to capital gains		35,394	15,420	37,398	24,128	12,703	125,043
Excluding capital gains		1,754	959	498	-	1,024	4,235
		37,148	16,379	37,896	24,128	13,727	129,278

MEEZAN STRATEGIC ALLOCATION FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	For the year ended June 30, 2026					
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
	--------------------------------(Rupees in '000)--------------------------------					
Net income for the year after taxation	**22,368**	**10,064**	**25,241**	**16,095**	**7,462**	**81,230**
Other comprehensive income for the year	-	-	-	-	-	-
Total comprehensive income for the year	**22,368**	**10,064**	**25,241**	**16,095**	**7,462**	**81,230**

	For the year enden June, 2025					
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
	--------------------------------(Rupees in '000)--------------------------------					
Net income for the year after taxation	40,221	18,163	42,508	27,385	14,225	142,502
Other comprehensive income for the year	-	-	-	-	-	-
Total comprehensive income for the year	40,221	18,163	42,508	27,385	14,225	142,502

MEEZAN STRATEGIC ALLOCATION FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	For the year ended June 30, 2026								
	MSAP-I			MSAP-II			MSAP-III		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total
Net assets at beginning of the year	502,984	(392,869)	110,115	356,382	(307,563)	48,819	450,578	(333,342)	117,236
Issuance of units:									
MSAP - I: 15,824 units / MSAP - II: 3,909 units									
MSAP - III: 18,736 units / MSAP - IV: 10,359 units									
MSAP - V: 3,026 units									
- Capital value (at ex - net assets value per unit)	1,274	-	1,274	267	-	267	1,425	-	1,425
- Element of income	223	-	223	52	-	52	257	-	257
Total proceeds on issuance of units	1,497	-	1,497	319	-	319	1,682	-	1,682
Redemption of units:									
MSAP - I: 156,237 units / MSAP - II: 83,087 units									
MSAP - III: 25,891 units / MSAP - IV: 130,695 units									
MSAP - V: 252,987 units									
- Capital value (at ex - net assets value per unit)	(12,575)	-	(12,575)	(5,675)	-	(5,675)	(1,969)	-	(1,969)
- Element of loss	-	(1,668)	(1,668)	-	(555)	(555)	-	(350)	(350)
Total payments on redemption of units	(12,575)	(1,668)	(14,243)	(5,675)	(555)	(6,230)	(1,969)	(350)	(2,319)
Total comprehensive income for the year	-	22,368	22,368	-	10,064	10,064	-	25,241	25,241
Distribution during the year	-	(1,939)	(1,939)	-	(411)	(411)	-	(2,122)	(2,122)
Net income for the year less distribution	-	20,429	20,429	-	9,653	9,653	-	23,119	23,119
Net assets at end of the year	491,906	(374,108)	117,798	351,026	(298,465)	52,561	450,291	(310,573)	139,718
Accumulated losses brought forward									
- Realised loss		(394,368)			(308,251)			(334,935)	
- Unrealised gain		1,499			688			1,593	
		(392,869)			(307,563)			(333,342)	
Accounting income available for distribution									
- Relating to capital gains		20,351			9,509			23,066	
- Excluding capital gains		349			-			1,825	
		20,700			9,509			24,891	
Distribution during the year		(1,939)			(411)			(2,122)	
Accumulated losses carried forward		(374,108)			(298,465)			(310,573)	
Accumulated losses carried forward									
- Realised loss		(393,600)			(307,840)			(333,374)	
- Unrealised gain		19,492			9,375			22,801	
		(374,108)			(298,465)			(310,573)	
			(Rupees)			(Rupees)			(Rupees)
Net asset value per unit at beginning of the year.			90.4879			68.3003			76.0318
Net asset value per unit at end of the year.			95.9519			82.6950			91.0343

MEEZAN STRATEGIC ALLOCATION FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	For the year ended June 30, 2026								
	MSAP-IV			MSAP-V			Total		
	---------------- (Rupees in '000) ----------------			---------------- (Rupees in '000) ----------------			---------------- (Rupees in '000) ----------------		
	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total
Net assets at beginning of the year	496,454	(419,587)	76,867	89,714	(45,298)	44,416	1,896,112	(1,498,659)	397,453
Issuance of units:									
MSAP - I: 15,824 units / MSAP - II: 3,909 units									
MSAP - III: 18,736 units / MSAP - IV: 10,359 units									
MSAP - V: 3,026 units									
- Capital value (at ex - net assets value per unit)	828	-	828	272	-	272	4,066	-	4,066
- Element of income	159	-	159	45	-	45	736	-	736
Total proceeds on issuance of units	987	-	987	317	-	317	4,802	-	4,802
Redemption of units:									
MSAP - I: 156,237 units / MSAP - II: 83,087 units									
MSAP - III: 25,891 units / MSAP - IV: 130,695 units									
MSAP - V: 252,987 units									
- Capital value (at ex - net assets value per unit)	(10,447)	-	(10,447)	(22,751)	-	(22,751)	(53,417)	-	(53,417)
- Element of loss	-	(1,040)	(1,040)	-	(3,188)	(3,188)	-	(6,801)	(6,801)
Total payments on redemption of units	(10,447)	(1,040)	(11,487)	(22,751)	(3,188)	(25,939)	(53,417)	(6,801)	(60,218)
Total comprehensive income for the year	-	16,095	16,095	-	7,462	7,462	-	81,230	81,230
Distribution during the year		(1,122)	(1,122)		(349)	(349)		(5,943)	(5,943)
Net income for the year less distribution	-	14,973	14,973	-	7,113	7,113	-	75,287	75,287
Net assets at end of the year	486,994	(405,654)	81,340	67,280	(41,373)	25,907	1,847,497	(1,430,173)	417,324
Accumulated losses brought forward									
- Realised loss		(420,620)			(45,914)			(1,504,088)	
- Unrealised income		1,033			616			5,429	
		(419,587)			(45,298)			(1,498,659)	
Accounting income available for distribution									
- Relating to capital gains		14,951			4,274			72,151	
- Excluding capital gains		104			-			2,278	
		15,055			4,274			74,429	
Distribution during the year		(1,122)			(349)				
Accumulated losses carried forward		(405,654)			(41,373)			(1,424,230)	
Accumulated losses carried forward									
- Realised loss		(419,644)			(45,640)			(1,500,098)	
- Unrealised gain		13,990			4,267			69,925	
		(405,654)			(41,373)			(1,430,173)	
			(Rupees)			(Rupees)			
Net asset value per unit at beginning of the year.			79.9328			89.9309			
Net asset value per unit at end of the year.			96.6842			106.2056			

MEEZAN STRATEGIC ALLOCATION FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2025								
	MSAP-I			MSAP-II			MSAP-III		
	---------------- (Rupees in '000) ----------------			---------------- (Rupees in '000) ----------------			---------------- (Rupees in '000) ----------------		
	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total
Net assets at beginning of the year	518,725	(425,133)	93,592	362,861	(321,209)	41,652	466,569	(366,033)	100,536
Issuance of units:									
MSAP - I: 48,084 units / MSAP - II: 31,669 units									
MSAP - III: 54,814 units / MSAP - IV: 101,572 units									
MSAP - V: 15,323 units									
- Capital value (at net asset value per unit at the beginning of the year)	2,700	-	2,700	1,532	-	1,532	2,965	-	2,965
- Element of income / (loss)	1,114	-	1,114	599	-	599	1,146	-	1,146
Total proceeds on issuance of units	3,814	-	3,814	2,131	-	2,131	4,111	-	4,111
Redemption of units:									
MSAP - I: 347,058 units / MSAP - II: 178,004 units									
MSAP - III: 371,687 units / MSAP - IV: 305,579 units									
MSAP - V: 166,200 units									
- Capital value (at net asset value per unit at the beginning of the year)	19,484	-	19,484	8,610	-	8,610	20,103	-	20,103
- Element of income	71	3,073	3,144	-	1,784	1,784	(1)	4,612	4,611
Total payments on redemption of units	19,555	3,073	22,628	8,610	1,784	10,394	20,102	4,612	24,714
Total comprehensive income for the year	-	40,221	40,221	-	18,163	18,163	-	42,508	42,508
Distribution during the year	-	(4,884)	(4,884)	-	(2,733)	(2,733)	-	-5205	(5,205)
Net income for the year less distribution	-	35,337	35,337	-	15,430	15,430	-	37,303	37,303
Net assets at end of the year	502,983	(392,869)	110,115	356,382	(307,563)	48,819	450,578	(333,342)	117,236
Accumulated loss / undistributed income brought forward									
- Realised (loss)		(455,366)			(335,208)			(394,567)	
- Unrealised income		30,233			13,999			28,534	
		(425,133)			(321,209)			(366,033)	
Accounting income available for distribution									
- Relating to capital gains		35,394			15,420			37,398	
- Excluding capital gains		1,754			959			498	
		37,148			16,379			37,896	
Net loss for the year after taxation		-			-			-	
Distribution during the year		(4,884)			(2,733)			(5,205)	
Accumulated loss carried forward		(392,869)			(307,563)			(333,342)	
Accumulated loss carried forward									
- Realised (loss)		(394,368)			(308,251)			(334,935)	
- Unrealised income		1,499			688			1,593	
		(392,869)			(307,563)			(333,342)	
			(Rupees)			(Rupees)			(Rupees)
Net asset value per unit at beginning of the year			56.1418			48.3710			54.0863
Net asset value per unit at end of the year			80.4879			68.3003			76.0318

MEEZAN STRATEGIC ALLOCATION FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2025								
	MSAP-IV (Rupees in '000)			MSAP-V (Rupees in '000)			Total (Rupees in '000)		
	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total
Net assets at beginning of the year	507,355	(440,476)	66,879	99,184	(57,470)	41,714	1,954,694	(1,610,321)	344,373
Issuance of units:									
MSAP - I: 48,084 units / MSAP - II: 31,669 units									
MSAP - III: 54,814 units / MSAP - IV: 101,572 units									
MSAP - V: 15,323 units									
- Capital value (at net asset value per unit at the beginning of the year)	5,828	-	5,828	991	-	991	14,016	-	14,016
- Element of income / (loss)	994	-	994	367	-	367	4,220	-	4,220
Total proceeds on issuance of units	6,822	-	6,822	1,358	-	1,358	18,236	-	18,236
Redemption of units:									
MSAP - I: 347,058 units / MSAP - II: 178,004 units									
MSAP - III: 371,687 units / MSAP - IV: 305,579 units									
MSAP - V: 166,200 units									
- Capital value (at net asset value per unit at the beginning of the year)	17,532	-	17,532	10,752	-	10,752	76,481	-	76,481
- Element of income	191	3,257	3,348	76	498	574	337	13,224	13,561
Total payments on redemption of units	17,723	3,257	20,980	10,828	498	11,326	76,818	13,224	90,042
Total comprehensive income for the year	-	27,385	27,385	-	14,225	14,225	-	142,502	142,502
Distribution during the year	-	(3,239)	(3,239)	-	(1,555)	(1,555)	-	(17,616)	(17,616)
Net income for the year less distribution	-	24,146	24,146	-	12,670	12,670	-	124,886	124,886
Net assets at end of the year	496,454	(419,587)	76,867	89,714	(45,298)	44,416	1,896,112	(1,498,659)	397,453
Accumulated loss / undistributed income brought forward									
- Realised loss		(455,701)			(65,338)			(1,706,180)	
- Unrealised income		15,225			7,868			95,859	
		(440,476)			(57,470)			(1,610,321)	
Accounting income available for distribution									
- Relating to capital gains		24,128			12,703			125,043	
- Excluding capital gains		-			1,024			4,235	
		24,128			13,727			129,278	
Net loss for the year after taxation		-			-			-	
Distribution during the year		(3,239)			(1,555)			(17,616)	
Accumulated loss carried forward		(419,587)			(45,298)			(1,498,859)	
Accumulated loss carried forward									
- Realised (loss)		(420,620)			(45,914)			(1,504,088)	
- Unrealised income		1,033			616			5,429	
		(419,587)			(45,298)			(1,498,659)	
			(Rupees)			(Rupees)			
Net asset value per unit at beginning of the year			57.3736			64.6938			
Net asset value per unit at end of the year			79.9328			89.9309			

MEEZAN STRATEGIC ALLOCATION FUND
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

		For the year ended June 30, 2026					
		MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
	Note	(Rupees in '000)					
CASH FLOWS FROM OPERATING ACTIVITIES							
Net income for the year before taxation		22,368	10,064	25,241	16,095	7,462	81,230
Adjustments for:							
Net unrealised appreciation on re-measurement of investments classified as 'financial asset at fair value through profit or loss'	6.1	(19,492)	(9,375)	(22,801)	(13,990)	(4,267)	(69,925)
		2,876	689	2,440	2,105	3,195	11,305
Decrease / (increase) in assets							
Investments - net		12,837	5,921	135	9,479	23,294	51,666
Receivable against sale of investments - net		-	-	1,000	-	-	1,000
Profit receivable on savings account with banks		(3)	-	2	-	(1)	(2)
		12,834	5,921	1,137	9,479	23,293	52,664
(Decrease) / increase in liabilities							
Payable to Central Depository Company of Pakistan Limited - Trustee		-	-	-	1	(2)	(1)
Payable to the Securities and Exchange Commission of Pakistan		-	-	-	-	(1)	(1)
Accrued expenses and other liabilities		(507)	(303)	(667)	(211)	(46)	(1,734)
		(507)	(303)	(667)	(210)	(49)	(1,736)
Net cash generated from operating activities		15,203	6,307	2,910	11,374	26,439	62,233
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts against issuance and conversion of units		1,497	319	1,682	987	317	4,802
Payments against redemption and conversion of units		(14,243)	(6,230)	(2,319)	(11,487)	(25,939)	(60,218)
Cash dividend paid		(2,093)	(507)	(2,231)	(1,123)	(349)	(6,303)
Net cash used in financing activities		(14,839)	(6,418)	(2,868)	(11,623)	(25,971)	(61,719)
Net increase / (decrease) in cash and cash equivalents during the year		364	(111)	42	(249)	468	514
Cash and cash equivalents at beginning of the year		124	146	19	370	73	732
Cash and cash equivalents at end of the year		488	35	61	121	541	1,246

MEEZAN STRATEGIC ALLOCATION FUND
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

		June 30, 2025					
		MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
	Note	--------------------	--------------------	----(Rupees in '000)----	--------------------	--------------------	--------------------
CASH FLOWS FROM OPERATING ACTIVITIES							
Net income for the year before taxation		40,221	18,163	42,508	27,385	14,225	142,502
Adjustments for:							
Dividend Income							
Net unrealised appreciation on re-measurement of investments classified as 'financial asset at fair value through profit or loss'		(1,499)	(688)	(1,593)	(1,033)	(616)	(5,429)
		38,722	17,475	40,915	26,352	13,609	137,073
Decrease in assets							
Investments - net		24,767	31,068	18,548	(8,246)	(1,866)	64,271
Receivable against sale of investments - net		16	49	(1,000)	18	(0)	(917)
Profit receivable on saving account with banks		10	8	3	4	5	30
		24,794	31,125	17,551	(8,224)	(1,861)	63,385
Decrease in liabilities							
Payable to Al Meezan Investment Management Limited - Management Company		-	-	-	(3)	-	(3)
Payable to Central Depository Company of Pakistan Limited - Trustee		(1)	(3)	-	1	1	(2)
Payable against purchase of investments		-	-	(1,824)	-	(1,689)	(3,513)
Payable to the Securities and Exchange Commission of Pakistan		-	-	1	1	1	3
Accrued expenses and other liabilities		(2,374)	(1,752)	(1,728)	(647)	(514)	(7,015)
		(2,375)	(1,755)	(3,551)	(648)	(2,201)	(10,530)
Net cash generated from operating activities		61,141	46,845	54,916	17,480	9,547	189,928
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts against issuance and conversion of units		3,814	2,131	4,111	6,822	1,358	18,236
Payments against redemption and conversion of units		(59,682)	(46,606)	(55,538)	(20,986)	(11,326)	(194,138)
Dividend paid		(5,345)	(2,501)	(5,441)	(3,240)	(1,555)	(18,082)
Net cash used in financing activities		(61,213)	(46,976)	(56,868)	(17,404)	(11,523)	(193,984)
Net increase / (decrease) in cash and cash equivalents during the year		(72)	(131)	(1,953)	76	(1,976)	(4,056)
Cash and cash equivalents at beginning of the year		196	277	1,972	294	2,049	4,788
Cash and cash equivalents at end of the year		124	146	19	370	73	732

MEEZAN PAKISTAN EXCHANGE TRADED FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	2026	2025
		------- (Rupees in '000) -------	
Assets			
Balances with bank	5	22,123	1,689
Investments	6	1,416,948	292,963
Receivable against sale of investments		282,882	44,426
Deposits, prepayments and profit receivables	7	367	272
Total assets		1,722,320	339,350
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	8	185	23
Payable to Central Depository Company of Pakistan Limited - Trustee	9	150	30
Payable to the Securities and Exchange Commission of Pakistan (SECP)	10	124	25
Dividend payable		277,795	42,795
Accrued expenses and other liabilities	11	4,487	1,008
Total liabilities		282,741	43,881
Net assets		1,439,579	295,469
Unit holders' fund (as per statement attached)		1,439,579	295,469
Contingencies and commitments	12		
		------- (Number of units) -------	
Number of units in issue		79,370,000	19,020,000
		--------- (Rupees) ---------	
Net asset value per unit		18.1376	15.5347

MEEZAN PAKISTAN EXCHANGE TRADED FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
Income			
Profit on savings accounts with banks		919	363
Dividend income		36,722	10,704
Net realised gain on sale of investments		63,172	35,593
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2	138,671	600
Total income		239,484	47,260
Expenses			
Remuneration of Al Meezan Investment Management Limited - Management Company	8.1	4,773	1,049
Sindh sales tax on remuneration of the Management Company	8.2	716	157
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	955	210
Sindh sales tax on remuneration of the Trustee	9.2	143	31
Fee to the Securities and Exchange Commission of Pakistan	10.1	907	199
Auditor's remuneration	13	758	700
Charity expense	11.1	2,313	439
Fees and subscription		781	111
Brokerage expense		1,710	1,040
Bank and settlement charges		49	8
Total expenses		13,105	3,945
Net income from operating activities for the year		226,379	43,315
Element of income and capital gains included in price of units issued less those in units redeemed - net		258,007	37,774
Net income for the year before taxation		484,386	81,089
Taxation	15	-	-
Net income for the year after taxation		484,386	81,089
Accounting income available for distribution			
- Relating to capital gains		201,843	36,193
- Excluding capital gains		282,543	44,896
		484,386	81,089

MEEZAN PAKISTAN EXCHANGE TRADED FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	------- (Rupees in '000) -------	
Net income for the year after taxation	484,386	81,089
Other comprehensive income for the year	-	-
Total comprehensive income for the year	484,386	81,089

MEEZAN PAKISTAN EXCHANGE TRADED FUND
STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	For the year ended June 30, 2026			For the year ended June 30, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)					
Net assets at the beginning of the year	244,354	51,115	295,469	84,532	12,821	97,353
Issue of units 70,780,000 (2025: 24,960,000 units)						
- Capital value (at net asset value per unit at the beginning of the year)	1,099,546	-	1,099,546	337,492	-	337,492
- Element of income	299,445	-	299,445	85,762	-	85,762
Total proceeds on issuance of units	1,398,991	-	1,398,991	423,254	-	423,254
Redemption of 10,430,000 units (2025: 13,140,000 units)						
- Capital value (at net asset value per unit at the beginning of the year)	(162,027)	-	(162,027)	(177,670)	-	(177,670)
- Element of loss	(41,438)	-	(41,438)	(47,988)	-	(47,988)
Total payments on redemption of units	(203,465)	-	(203,465)	(225,658)	-	(225,658)
Element of income and gain included in prices of units issued less those in units redeemed - net	(258,007)	-	(258,007)	(37,774)	-	(37,774)
Total comprehensive income for the year	-	484,386	484,386	-	81,089	81,089
Distribution during the year @ Rs. 3.50 per unit declared on June 29, 2026 (2025: @ Rs. 2.25 per unit declared on June 27, 2025)	-	(277,795)	(277,795)	-	(42,795)	(42,795)
Net income for the year less distribution	-	206,591	206,591	-	38,294	38,294
Net assets at the end of the year	1,181,873	257,706	1,439,579	244,354	51,115	295,469
Accumulated gain / (loss) brought forward						
- Realised income / (loss)		50,515			(16,196)	
- Unrealised income		600			29,017	
		51,115			12,821	
Accounting income available for distribution						
- Relating to capital gains		201,843			36,193	
- Excluding capital gains		282,543			44,896	
		484,386			81,089	
Distribution during the year @ Rs. 3.50 per unit declared on June 29, 2026 (2025: @ Rs. 2.25 per unit declared on June 27, 2025)		(277,795)			(42,795)	
Undistributed income carried forward		257,706			51,115	
Undistributed income carried forward						
- Realised income		119,035			50,515	
- Unrealised income		138,671			600	
		257,706			51,115	
		(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the year		15.5347			13.5213	
Net asset value per unit at the end of the year		18.1376			15.5347	

MEEZAN PAKISTAN EXCHANGE TRADED FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		------- (Rupees in '000) -------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the year before taxation		484,386	81,089
Adjustments for:			
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.2	(138,671)	(600)
Element of income and capital gain included in prices of units issued less those in units redeemed - net		(258,007)	(37,774)
Profit on savings accounts with banks		(919)	(363)
		86,789	42,352
Increase in assets			
Investments - net		(1,223,770)	(235,399)
		(1,223,770)	(235,399)
Decrease in liabilities			
Payable to Al Meezan Investment Management Limited - Management Company		162	15
Payable to Central Depository Company of Pakistan Limited - Trustee		120	21
Payable to the Securities and Exchange Commission of Pakistan (SECP)		99	17
Accrued expenses and other liabilities		3,479	663
		3,860	716
Profit received on savings accounts with banks		824	320
Net cash used in operating activities		(1,132,297)	(192,011)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance of units		1,398,991	423,254
Dividend paid		(42,795)	(7,200)
Payment against redemption of units		(203,465)	(225,658)
Net cash generated from financing activities		1,152,731	190,396
Net increase / (decrease) in cash and cash equivalents during the year		20,434	(1,615)
Cash and cash equivalents at the beginning of the year		1,689	3,304
Cash and cash equivalents at the end of the year	5	22,123	1,689

MEEZAN CAPITAL PROTECTED FUND III
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	Meezan Capital Secure Plan – I (MCSP-I) June 30, 2026 (Rupees in '000)
ASSETS		
Balances with banks	5	12,539
Investments	6	1,081,478
Preliminary expenses and formation cost	9	289
Advances, deposits and Profit receivable	7	42,640
TOTAL ASSETS		1,136,946
LIABILITIES		
Payable to Al Meezan Investment Management Limited - Management Company	8	821
Payable to Central Depository Company of Pakistan Limited - Trustee	10	139
Payable to the Securities and Exchange Commission of Pakistan	11	70
Dividend payable		4,289
Accrued expenses and other liabilities	12	1,077
TOTAL LIABILITIES		6,396
NET ASSETS		1,130,550
Unit holders' funds (as per statement attached)		1,130,550
CONTINGENCIES AND COMMITMENTS	13	
		(Number of units)
Number of units in issue		22,572,498
		(Rupees)
Net asset value per unit		50.0853

MEEZAN CAPITAL PROTECTED FUND III
INCOME STATEMENT
FOR THE PERIOD FROM MARCH 13, 2026 TO JUNE 30, 2026

	Note	Meezan Capital Secure Plan – I (MCSP-I) For the Period from March 13, 2026 to June 30, 2026
		(Rupees in '000)
Income		
Net realised gain on sale of investments		1,939
Dividend income		1,525
Profit on sukuk certificates		26,179
Profit on savings accounts with banks		4,114
		33,757
Unrealised loss on re-measurement of investments classified as financial assets at 'fair value through profit or loss- net	6.3	(18,894)
Total income		14,863
Expenses		
Remuneration of Al Meezan Investment Management Limited - Management Company	8.1	5,841
Sindh sales tax on remuneration of the Management Company	8.2	876
Remuneration of Central Depository Company of Pakistan Limited - Trustee	10.1	448
Sindh sales tax on remuneration of the Trustee	10.2	67
Fee to the Securities and Exchange Commission of Pakistan		259
Auditors' remuneration	14	232
Shariah Audit Fee		175
Brokerage expense		673
Charity expense		66
Bank and settlement charges		174
Fees and subscription		540
Amortization of Preliminary expenses and formation cost	9.1	34
Total expenses		**9,385**
Net income for the period before taxation		**5,478**
Taxation	16	-
Net income for the period after taxation		**5,478**
Allocation of net income for the period		
Net income for the period after taxation		5,478
Income already paid on units redeemed		-
		5,478
Accounting income available for distribution		
- Relating to capital gains		1,939
- Excluding capital gains		3,539
		5,478

MEEZAN CAPITAL PROTECTED FUND III
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD FROM MARCH 13, 2026 TO JUNE 30, 2026

	Meezan Capital Secure Plan – I (MCSP-I)
	For the Period from March 13, 2026 to June 30, 2026
	(Rupees in '000)
Net income for the period after taxation	5,478
Other comprehensive income for the period	-
Total comprehensive income for the period	5,478

MEEZAN CAPITAL PROTECTED FUND III
STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND
FOR THE PERIOD FROM MARCH 13, 2026 TO JUNE 30, 2026

	Meezan Capital Secure Plan – I (MCSP-I) For the Period from March 13, 2026 to June 30, 2026		
	Capital value	**Accumulated income**	**Total**
	---------- (Rupees in '000) ----------		
Net Assets at the beginning of the period	-	-	-
Issuance of 23,574,758 units			
- Capital value (at net asset value per unit at the beginning of the period)	1,178,738	-	1,178,738
- Element of loss	(82)	-	(82)
Total proceeds on issuance of units	1,178,656		1,178,656
Redemption of 1,002,260 units			
- Capital value (at net asset value per unit at the beginning of the period)	50,113	-	50,113
- Element of loss	(818)	-	(818)
Total payments on redemption of units	49,295		49,295
Total comprehensive income for the period	-	5,478	5,478
Distribution during the period	-	(4,289)	(4,289)
Net income for the period less distribution	-	1,189	1,189
Net assets at the end of the period	1,129,361	1,189	1,130,550
Undistributed income brought forward			
- Realised income		-	
- Unrealised income		-	
		-	
Accounting income available for distribution			
- Relating to capital gains		1,939	
- Excluding capital gains		3,539	
		5,478	
Distribution during the period (0.19 per unit declared on June 30, 2026)		(4,289)	
Undistributed income carried forward		1,189	
Undistributed income carried forward			
- Realised Income		20,083	
- Unrealised loss		(18,894)	
		1,189	
			(Rupees)
Net Asset value per unit at the beginning of the period			50.0000
Net Asset value per unit at the end of the period			50.0853

MEEZAN CAPITAL PROTECTED FUND III
STATEMENT OF CASH FLOWS
FOR THE PERIOD FROM MARCH 13, 2026 TO JUNE 30, 2026

	Note	Meezan Capital Secure Plan – I (MCSP-I) For the Period from March 13, 2026 to June 30, 2026
		(Rupees in '000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income for the period before taxation		5,478
Adjustments for:		
Unrealised loss on investments		
-classified as 'financial assets at fair value through profit or loss'- Net		18,894
Amortization of Preliminary expenses and formation cost		34
Profit on savings accounts with banks		(4,114)
Profit on sukuk certificates		(26,179)
Dividend income		(1,525)
		(7,412)
Increase in assets		
Investments - net		(1,100,372)
Preliminary expenses and formation cost		(323)
Advances, deposits and other receivable		(3,069)
		(1,103,764)
Increase in liabilities		
Payable to Al Meezan Investment Management Limited - Management Company		821
Payable to Central Depository Company of Pakistan Limited - Trustee		139
Payable to the Securities and Exchange Commission of Pakistan		70
Accrued expenses and other liabilities		1,077
		2,107
Profit received on balance with banks and sukuk certificates		(9,278)
Dividend received		1,525
Net cash used in operating activities		(1,116,822)
CASH FLOWS FROM FINANCING ACTIVITES		
Receipts against issuance and conversion of units - net		1,178,656
Payment against redemption and conversion of units - net		(49,295)
Net cash generated from financing activities		1,129,361
Net increase in cash and cash equivalents during the period		12,539
Cash and cash equivalents at the beginning of the period		-
Cash and cash equivalents at the end of the period	5.2	12,539

MEEZAN FIXED TERM FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	MPMP - 34	MPMP - 39	MPMP - 43	MPMP - 47	MPMP - 48	MPMP - 45	MPMP - 49	Total
		AS AT JUNE 30, 2026							
		(Rupees in '000)							
Assets									
Balances with banks	5	12,873	269,424	275,410	300,108	419,701	39,173,808	74,500,552	114,951,876
Investments	6	-	-	-	-	-	-	-	-
Receivable against conversion of units		-	-	-	-	-	-	-	-
Deposits, Prepayments and other assets	7	601	55,304	11,249	21,233	1,636	-	-	90,023
Total assets		13,474	324,728	286,659	321,341	421,337	39,173,808	74,500,552	115,041,899
Liabilities									
Payable to Al Meezan Investment Management Limited - Management Company	8	2,494	33,161	6,146	8,194	712	-	-	50,707
Payable to Central Depository Company of Pakistan Limited - Trustee	9	285	4,690	3,316	3,044	77	-	-	11,412
Payable to the Securities and Exchange Commission of Pakistan (SECP)	10	2	444	434	3,610	91	-	-	4,581
Payable against conversion and redemption of units		-	-	119,149	136,128	1,004	-	-	256,281
Accrued expenses and other liabilities	11	427	113,265	28,849	1,239	3,701	-	-	147,481
Total liabilities		3,208	151,560	157,894	152,214	5,585	-	-	470,461
Net Assets		10,266	173,168	128,765	169,127	415,752	39,173,808	74,500,552	114,571,438
Unit holders' fund (as per statement attached)		10,266	173,168	128,765	169,127	415,752	39,173,808	74,500,552	114,571,438
Contingencies and commitments	12								
		(Number of Units)							
Number of units in issue		205,240	3,462,313	2,569,948	3,381,521	8,312,464	783,476,158	1,490,011,044	
		(Rupees)							
Net asset value per unit		50.0175	50.0152	50.1043	50.0151	50.0156	50.0000	50.0000	

MEEZAN FIXED TERM FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

		As at June 30, 2025			
		MPMP - XIV	MPMP - XX	MPMP - XXI	Total
	Note	(Rupees in '000)			
Assets					
Balances with banks	5	99,325	67,635	39,218,639	39,385,599
Investments	6	10,032	1,400,140	-	1,410,172
Deposits, prepayments and other assets	7	8,332	65,846	-	74,178
Total assets		117,689	1,533,621	39,218,639	40,869,949
Liabilities					
Payable to Al Meezan Investment Management Limited - Management Company	8	5,077	1,994	-	7,071
Payable to Central Depository Company of Pakistan Limited - Trustee	9	1,968	675	-	2,643
Payable to the Securities and Exchange Commission of Pakistan (SECP)	10	841	719	-	1,560
Payable against conversion and redemption of units		-	40,284	-	40,284
Accrued expenses and other liabilities	11	88,252	37,553	-	125,805
Total liabilities		96,138	81,225	-	177,363
Net Assets		21,551	1,452,396	39,218,639	40,692,586
Unit holders' fund (as per statement attached)		21,551	1,452,396	39,218,639	40,692,586
Contingencies and commitments	12				
		(Number of units)			
Number of units in issue		430,403	28,945,447	784,372,786	
		(Rupees)			
Net asset value per unit		50.0724	50.1770	50.0000	

MEEZAN FIXED TERM FUND
INCOME STATEMENT
FOR THE PERIOD ENDED JUNE 30, 2026

	Note	MPMP - XIV	MPMP - XX	MPMP - XXI	MPMP - XXII	MPMP - XXIii	MPMP - XXIV	MPMP - XXV	MPMP - XXVI	MPMP - XXVII	MPMP - XXVIII
		For the period from July 01, 2025 to December 09, 2025	For the period from July 01, 2025 to July 29, 2025	For the period from July 04, 2025 to August 04, 2025	For the period from July 31, 2025 to December 09, 2025	For the period from August 01, 2025 to December 09, 2025	For the period from August 08, 2025 to September 08, 2025	For the period from September 10, 2025 to October 10, 2025	For the period from September 26, 2025 to October 28, 2025	For the period from September 26, 2025 to December 24, 2025	For the period from October 13, 2025 to November 13, 2025
		(Rupees in '000')									
Income											
Profit on saving accounts with banks		1,493	3,812	318	34,669	6,634	67	955	35	497	1,664
Profit on certificate of musharaka		-	-	383,594	-	13,857	393,546	486,476	55,794	175,850	537,126
Profit on government sukuk certificates		444	9,025	-	306,647	14,324	-	-	-	-	-
Net realized (loss)/gain on investments		(20)	560	-	(19,502)	(112)	-	-	-	-	-
Profit on Bai Muajjal		-	-	-	-	-	-	-	-	-	-
Net unrealised diminution on re-measurement of investments classified as financial assets at fair value through profit or loss'		-	-	-	-	-	-	-	-	-	-
Total income		1,917	13,397	383,912	321,814	34,703	393,613	487,431	55,829	176,347	538,790
Expenses											
Remuneration of Al Meezan Investment Management Limited - Management Company	8.1	376	926	5,405	11,866	1,392	1,519	3,245	321	2,158	5,865
Sindh Sales Tax on remuneration of the Management Company	8.2	56	139	811	1,780	209	226	487	48	324	880
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	5	60	1,806	1,753	175	1,848	2,432	278	908	2,677
Sindh Sales Tax on remuneration of the Trustee	9.2	1	9	271	263	26	277	365	42	136	402
Annual fees to the Securities and Exchange Commission of Pakistan	10	7	82	2,462	2,391	239	2,520	3,316	379	1,238	3,650
Auditors' remuneration	13	46	38	86	90	91	86	46	46	45	46
Formation Cost		-	-	-	-	-	-	-	-	-	-
Bank and settlement charges		5	2	-	9	7	7	7	8	6	10
Brokerage Expense		-	-	-	1	-	-	-	6	1	-
Other expense		-	-	-	494	9	-	-	-	-	-
Fees and subscription		171	73	261	288	290	260	190	190	189	190
Total expenses		667	1,329	11,102	18,935	2,438	6,743	10,088	1,318	5,005	13,720
Net income for the period before taxation		1,250	12,068	372,810	302,879	32,265	386,870	477,343	54,511	171,342	525,070
Taxation	14	-	-	-	-	-	-	-	-	-	-
Net income for the period after taxation		1,250	12,068	372,810	302,879	32,265	386,870	477,343	54,511	171,342	525,070
Allocation of net income for the period											
Net income for the period after taxation		1,250	12,068	372,810	302,879	32,265	386,870	477,343	54,511	171,342	525,070
Income already paid on units redeemed		(1,281)	(12,934)	(344,069)	(300,036)	(31,914)	(362,150)	(452,133)	(53,534)	(171,180)	(503,746)
		(31)	(866)	28,741	2,843	351	24,720	25,210	977	162	21,324
Accounting income available for distribution											
- Relating to capital gains		-	-	-	(19,502)	(112)	-	-	-	-	-
- Excluding capital (loss) / gains		(31)	(866)	28,741	22,345	463	24,720	25,210	977	162	21,324
		(31)	(866)	28,741	2,843	351	24,720	25,210	977	162	21,324

MEEZAN FIXED TERM FUND
INCOME STATEMENT
FOR THE PERIOD ENDED JUNE 30, 2026

	Note	MPMP - XXIX	MPMP - XXX	MPMP - XXXI	MPMP - XXXII	MPMP - XXXIII	MPMP - 35	MPMP - 36	MPMP - 37	MPMP - 38	MPMP - 39
		For the period from October 29, 2025 to December 09, 2025	For the period from November 14, 2025 to January 14, 2026	For the period from November 21, 2025 to February 24, 2026	For the period from December 12, 2025 to January 13, 2026	For the period from December 26, 2025 to February 03, 2026	For the period from January 16, 2026 to February 24, 2026	For the period from January 16, 2026 to March 10, 2026	For the period from February 06, 2026 to April 01, 2026	For the period from February 27, 2026 to April 02, 2026	For the period from February 27, 2026 to June 30, 2026
		(Rupees in '000')									
Income											
Profit on saving accounts with banks		1,359	32,761	445	68	26,897	1,762	1,594	1,213	1,946	408,627
Profit on certificate of musharaka		108,382	904,599	96,235	200,672	164,016	249,279	131,665	332,957	175,484	391,230
Profit on government sukuk certificates		2,821	-	-	-	-	-	-	-	-	-
Net realized (loss)/gain on investments		510	-	-	-	-	-	-	-	-	-
Profit on Bai Muajjal		-	-	-	-	-	-	-	-	-	-
Net unrealised diminution on re-measurement of investments classified as financial assets at fair value through profit or loss'		-	-	-	-	-	-	-	-	-	-
Total income		113,072	937,360	96,680	200,740	210,913	251,041	133,259	334,170	177,430	799,857
Expenses											
Remuneration of Al Meezan Investment Management Limited - Management Company	8.1	1,461	10,905	719	1,767	4,292	2,383	1,234	3,159	2,828	28,837
Sindh Sales Tax on remuneration of the Management Company	8.2	223	1,636	106	265	644	357	185	474	424	4,324
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	584	4,781	498	1,001	1,083	1,356	743	1,781	930	4,078
Sindh Sales Tax on remuneration of the Trustee	9.2	88	741	75	150	162	203	111	267	140	612
Annual fees to the Securities and Exchange Commission of Pakistan	10	796	6,520	680	1,365	1,477	1,849	1,013	2,429	1,269	5,560
Auditors' remuneration	13	45	46	44	44	45	45	46	46	46	25
Formation Cost											
Bank and settlement charges		10	5	5	-	2	3	3	8	3	7
Brokerage Expense		2	3	-	-	-	-	-	2	-	13
Other expense		77	100	20	100	100	100	100	100	100	100
Fees and subscription		185	42	117	-	-	-	-	-	-	-
Total expenses		3,471	24,779	2,266	4,692	7,805	6,296	3,435	8,266	5,740	43,556
Net income for the period before taxation		109,601	912,581	94,414	196,048	203,108	244,745	129,824	325,904	171,690	756,301
Taxation	14	-	-	-	-	-	-	-	-	-	-
Net income for the period after taxation		109,601	912,581	94,414	196,048	203,108	244,745	129,824	325,904	171,690	756,301
Allocation of net income for the period											
Net income for the period after taxation		109,601	912,581	94,414	196,048	203,108	244,745	129,824	325,904	171,690	756,301
Income already paid on units redeemed		(100,478)	(863,240)	(62,562)	(188,205)	(202,300)	(217,216)	(121,013)	(325,329)	(157,245)	(750,269)
		9,123	49,341	31,852	7,843	808	27,529	6,611	575	14,445	6,032
Accounting income available for distribution											
- Relating to capital gains		510	-	-	-	-	-	-	-	-	-
- Excluding capital (loss) / gains		8,613	49,341	31,852	7,843	808	27,529	8,811	575	14,445	6,032
		9,123	49,341	31,852	7,843	606	27,529	8,811	575	14,445	6,032

MEEZAN FIXED TERM FUND
INCOME STATEMENT
FOR THE PERIOD ENDED JUNE 30, 2026

	Note	MPMP - 34	MPMP - 40	MPMP - 41	MPMP - 44	MPMP - 46	MPMP - 42	MPMP - 43	MPMP - 47	MPMP - 48	Total
		For the period from March 02, 2026 to June 30, 2026	For the period from March 31, 2026 to June 26, 2026	For the period from March 13, 2026 to April 14, 2026	For the period from April 17, 2026 to May 20, 2026	For the period from May 15, 2026 to June 17, 2026	For the period from April 01, 2026 to June 26, 2026	For the period from April 10, 2026 to June 30, 2026	For the period from May 22, 2026 to June 30, 2026	For the period from June 15, 2026 to June 30, 2026	
		(Rupees in '000)									
Income											
Profit on saving accounts with banks		2,688	5,284	6,485	9,639	1,228	4,328	17,985	21,233	1,636	597,322
Profit on certificate of musharaka		-	168,230	137,881	145,724	158,061	27,846	359,479	45,664	-	5,863,647
Profit on government sukuk certificates		67,390	-	-	-	-	290,268	174,262	261,016	17,053	1,143,250
Net realized (loss)/gain on investments		(21,411)	-	-	-	-	(102,347)	(67,251)	(50,168)	1,470	(258,271)
Profit on Bai Muajjal		-	-	-	-	-	-	75,648	274,552	-	350,200
Net unrealised diminution on re-measurement of investments classified as financial assets at fair value through profit or loss'		-	-	-	-	-	-	-			-
Total income		48,667	173,514	144,366	155,363	159,289	220,095	560,123	552,297	20,159	7,696,148
Expenses											
Remuneration of Al Meezan Investment Management Limited - Management Company	8.1	2,169	6,639	1,240	1,723	3,657	1,205	5,345	7,125	619	120,380
Sindh Sales Tax on remuneration of the Management Company	8.2	325	996	186	258	549	181	802	1,069	93	18,059
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	248	894	735	787	744	1,079	2,883	2,647	67	38,861
Sindh Sales Tax on remuneration of the Trustee	9.2	37	134	110	118	112	162	433	397	10	5,854
Annual fees to the Securities and Exchange Commission of Pakistan	10	340	1,220	1,003	1,073	1,014	1,471	3,932	3,610	91	52,996
Auditors' remuneration	13	19	48	46	46	46	45	21	12	28	1,363
Formation Cost											
Bank and settlement charges		3	-	-	-	2	-	4	-	-	116
Brokerage Expense		-		-	-		-	78	45	-	151
Other expense		42	100	100	100	100	100	46	718	322	3,028
Fees and subscription											2,446
Total expenses		3,183	10,031	3,420	4,105	6,224	4,243	13,544	15,623	1,230	243,254
Net income for the period before taxation		45,484	163,483	140,946	151,258	153,065	215,852	546,579	536,674	18,929	7,452,894
Taxation	14	-	-	-	-	-	-	-	-	-	-
Net income for the period after taxation		45,484	163,483	140,946	151,258	153,065	215,852	546,579	536,674	18,929	7,452,894
Allocation of net income for the period											
Net income for the period after taxation		45,484	163,483	140,946	151,258	153,065	215,852	546,579	536,674	18,929	7,452,894
Income already paid on units redeemed		(37,928)	(159,380)	(140,870)	(149,890)	(143,047)	(209,403)	(515,052)	(533,001)	(16,829)	(7,126,234)
		7,556	4,103	76	1,368	10,018	6,449	31,527	3,673	2,100	326,660
Accounting income available for distribution											
- Relating to capital gains		(21,411)	-	-	-	-	(102,347)	(67,251)	(50,168)	1,470	(258,811)
- Excluding capital (loss) / gains		28,967	4,103	76	1,368	10,018	108,796	98,778	53,841	630	585,471
		7,556	4,103	76	1,368	10,018	6,449	31,527	3,673	2,100	326,660

MEEZAN FIXED TERM FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	MPMP - V	MPMP - VII	MPMP - VIII	MPMP - IX	MPMP - X	MPMP - XI	MPMP - XII	MPMP - XIII	MPMP - XIV	MPMP - XV	MPMP - XVI	MPMP - XVII	MPMP - XVIII	MPMP - XIX	MPMP - XX	Total
		For the period from July 01, 2024 to January 30, 2025	For the period from July 01, 2024 to July 12, 2024	For the period from July 01, 2024 to July 02, 2024	For the period from July 01, 2024 to October 08, 2024	For the period from July 01, 2024 to April 25, 2025	For the period from July 01, 2024 to September 04, 2024	For the period from July 01, 2024 to May 23, 2025	For the period from December 12, 2024 to January 13, 2025	For the period from February 03, 2025 to June 30, 2025	For the period from February 26, 2025 to May 26, 2025	For the period from March 20, 2025 to May 20, 2025	For the period from March 27, 2025 to May 27, 2025	For the period from April 23, 2025 to June 30, 2025	For the period from May 29, 2025 to June 30, 2025	For the period from May 29, 2025 to June 30, 2025	
		(Rupees in '000')															
Income																	
Profit on saving accounts with banks		30,320	407	992	418	668	626	1,155	58	3,575	606	208	287	347	1,979	22	41,668
Profit on term deposit receipts		-	-	1,252	-	-	221,131	-	27,974	-	626,828	497,977	202,880	460,347	104,103	-	2,142,492
Profit on government sukuk certificates		854,195	4,935	-	47,013	445,202	-	132,362	-	371,330	-	-	-	-	-	103,225	1,958,262
Net realized gain / (loss) on investments		(776)	(370)	-	(5,036)	(15,525)	-	(4,874)	-	(31,571)	-	-	-	-	-	12,059	(46,093)
Other Income		-	-	-	-	194	-	1,430	-	-	-	-	-	-	-	-	1,624
Net unrealised (diminution) /appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss'	6.3	-	-	-	-	-	-	-	-	(43)	-	-	-	-	-	140	97
Total income		883,739	4,972	2,244	42,395	430,539	221,757	130,073	28,032	343,291	627,434	498,185	203,167	460,694	106,082	115,446	4,098,050
Expenses																	
Remuneration of Al Meezan Investment Management Limited - Management Company	8.1	11,451	225	44	1,586	20,192	5,704	4,470	789	4,415	7,141	4,368	2,385	6,502	2,863	1,734	73,869
Sindh Sales Tax on remuneration of the Management Company	8.2	1,718	34	7	238	3,029	856	670	118	662	1,071	655	357	975	429	260	11,080
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	2,719	13	3	125	1,379	596	417	123	1,711	2,968	2,401	978	2,166	480	587	16,666
Sindh Sales Tax on remuneration of the Trustee	9.2	408	2	-	19	207	89	63	18	257	445	360	147	325	100	88	2,528
Annual fees to the Securities and Exchange Commission of Pakistan	10	3,707	18	3	171	1,881	813	568	167	2,334	4,047	3,274	1,333	2,954	689	801	22,760
Auditors' remuneration	13	149	2	1	18	168	23	98	92	42	68	67	70	-	-	44	842
Formation Cost		-	3	-	-	-	-	-	-	-	-	-	-	-	-	-	3
Bank and settlement charges		3	-	-	-	7	-	7	-	-	2	13	48	6	2	2	90
Brokerage Expense		-	-	-	-	3	-	19	25	-	-	1	7	-	-	5	60
Fees and subscription		229	11	3	84	166	109	121	181	83	132	130	136	-	-	165	1,550
Total expenses		20,384	308	61	2,241	27,032	8,190	6,433	1,513	9,504	15,874	11,269	5,460	12,928	4,563	3,686	129,448
Net income for the year before taxation		863,355	4,664	2,183	40,154	403,507	213,567	123,640	26,519	333,787	611,560	486,916	197,707	447,766	101,519	111,760	3,968,604
Taxation	14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the year after taxation		863,355	4,664	2,183	40,154	403,507	213,567	123,640	26,519	333,787	611,560	486,916	197,707	447,766	101,519	111,760	3,968,604
Allocation of net income for the year																	
Net income for the year after taxation		663,355	4,664	2,183	40,154	403,507	213,567	123,640	26,519	333,787	611,560	486,916	197,707	447,766	101,519	111,760	3,968,604
Income already paid on units redeemed		(862,780)	(2,520)	(1,911)	(23,046)	(266,384)	(213,567)	(112,342)	(25,770)	(332,855)	(509,428)	(481,179)	(183,848)	(424,672)	(93,256)	(98,010)	(3,631,568)
		575	2,144	272	17,108	137,123	-	11,298	749	932	102,132	5,737	13,859	23,094	8,263	13,750	337,036
Accounting income available for distribution																	
- Relating to capital gains		-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,199	12,199
- Excluding capital gains		575	2,144	272	17,108	137,123	-	11,298	749	932	102,132	5,737	13,859	23,094	8,263	1,551	324,837
		575	2,144	272	17,108	137,123	-	11,298	749	932	102,132	5,737	13,859	23,094	8,263	13,750	337,036

MEEZAN FIXED TERM FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED JUNE 30, 2026

	MPMP - XIV	MPMP - XX	MPMP - XXI	MPMP - XXII	MPMP - XXIII	MPMP - XXIV	MPMP - XXV	MPMP - XXVI	MPMP - XXVII	MPMP - XXVIII	MPMP - XXIX	MPMP - XXX	MPMP - XXXI	MPMP - XXXII	MPMP - XXXIII	MPMP - 35
	For the period from July 01, 2025 to December 09, 2025	For the period from July 01, 2025 to July 29, 2025	For the period from July 04, 2025 to August 04, 2025	For the period from July 31, 2025 to December 09, 2025	For the period from August 01, 2025 to December 09, 2025	For the period from August 08, 2025 to September 08, 2025	For the period from September 10, 2025 to October 10, 2025	For the period from September 26, 2025 to October 28, 2025	For the period from September 26, 2025 to December 24, 2025	For the period from October 13, 2025 to November 13, 2025	For the period from October 29, 2025 to December 09, 2025	For the period from November 14, 2025 to January 14, 2026	For the period from November 21, 2025 to February 24, 2026	For the period from December 12, 2025 to January 13, 2026	For the period from December 26, 2025 to February 03, 2026	For the period from January 16, 2026 to February 24, 2026
	(Rupees in '000)															
Net income for the period after taxation	1,250	12,068	372,810	302,879	32,265	386,870	477,343	54,511	171,342	525,070	109,601	912,581	94,414	196,048	203,108	244,745
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	1,250	12,068	372,810	302,879	32,265	386,870	477,343	54,511	171,342	525,070	109,601	912,581	94,414	196,048	203,108	244,745

MEEZAN FIXED TERM FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED JUNE 30, 2026

	MPMP - 36	MPMP - 37	MPMP - 38	MPMP - 39	MPMP - 34	MPMP - 40	MPMP - 41	MPMP - 44	MPMP - 46	MPMP - 42	MPMP - 43	MPMP - 47	MPMP - 48	Total
	For the period from January 16, 2026 to March 10, 2026	For the period from February 06, 2026 to April 01, 2026	For the period from February 27, 2026 to April 02, 2026	For the period from February 27, 2026 to June 30, 2026	For the period from March 02, 2026 to June 30, 2026	For the period from March 31, 2026 to June 26, 2026	For the period from March 13, 2026 to April 14, 2026	For the period from April 17, 2026 to May 20, 2026	For the period from May 15, 2026 to June 17, 2026	For the period from April 01, 2026 to June 26, 2026	For the period from April 10, 2026 to June 30, 2026	For the period from May 22, 2026 to June 30, 2026	For the period from June 15, 2026 to June 30, 2026	
	(Rupees in '000)													
Net income for the period after taxation	129,824	326,904	171,690	756,301	45,484	163,483	140,946	151,258	153,065	215,852	546,579	536,674	18,929	7,452,894
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	129,824	325,904	171,690	756,301	45,484	163,483	140,946	151,258	153,065	215,852	546,579	536,674	18,929	7,452,894

MEEZAN FIXED TERM FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	MPMP - V	MPMP - VII	MPMP - VIII	MPMP - IX	MPMP - X	MPMP - XI	MPMP - XII	MPMP - XIII	MPMP - XIV	MPMP - XV	MPMP - XVI	MPMP - XVII	MPMP - XVIII	MPMP - XIX	MPMP - XX	Total
	For the period from July 01, 2024 to January 30, 2025	For the period from July 01, 2024 to July 12, 2024	For the period from July 01, 2024 to July 02, 2024	For the period from July 01, 2024 to October 08, 2024	For the period from July 01, 2024 to April 25, 2025	For the period from July 01, 2024 to September 04, 2024	For the period from July 01, 2024 to May 23, 2025	For the period from December 12, 2024 to January 13, 2025	For the period from February 03, 2025 to June 30, 2025	For the period from February 26, 2025 to May 26, 2025	For the period from March 20, 2025 to May 20, 2025	For the period from March 27, 2025 to May 27, 2025	For the period from April 23, 2025 to June 30, 2025	For the period from May 29, 2025 to June 30, 2025	For the period from May 29, 2025 to June 30, 2025	
	(Rupees in '000)															
Net income for the year after taxation	863,355	4,664	2,183	40,154	403,507	213,567	123,640	26,519	333,787	611,560	486,916	197,707	447,766	101,519	111,760	3,968,604
Other comprehensive income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	863,355	4,664	2,183	40,154	403,507	213,567	123,640	26,519	333,787	611,560	486,916	197,707	447,766	101,519	111,760	3,968,604

MEEZAN FIXED TERM FUND
STATEMENT OF MDVEMENT IN UNIT HOLDERS' FUND
FOR THE PERIOD ENDED JUNE 30, 2026

	For the peried frem July 01, 2025 to December 09, 2025			For the period from July 01, 2025 to July 29, 2025			For the peried frem July 04, 2025 to August 04, 2025			For the period from July 31, 2025 te December 89, 2025			For the period from August 01, 2025 to December 09, 2025			For the period from August 08, 2825 to September 08, 2025		
	Capital Value	Undistributed income	Totai	Capital Valuo	Undistributed income	Total	Capitai Value	Undistributed incemo	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
	MPMP - XIV			MPMP - XX			MPMP - XXI			MPMP - XXIi			MPMP - XXIII			MPMP - XXIV		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
Net assots at beginning of the period	21,520	31	21,551	1,447,288	5,108	1,452,396	39,218,639	-	39,218,639	-	-	-	-	-	-	-	-	-
Issuance of units:																		
(MPMP - XIV: NIL units																		
MPMP - XX: 238,191 units																		
MPMP - XXI: 126,942,696 units																		
MPMP - XXII: 179,757,030 units																		
MPMP - XXIII: 64,098,005 units																		
MPMP - XXIV: 870,883,745 units)																		
- Capital value (at par value per unit)	-	-	-	11,951	-	11,951	6,347,134	-	8,347,134	8,987,851	-	8,987,851	3,204,908	-	3,204,900	43,541,687	-	43,541,687
- Element of income	-	-	-	45	-	45	-	-	-	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	-	-	-	11,996	-	11,896	6,347,134	-	6,347,134	8,987,851	-	8,997,851	3,204,988	-	3,204,900	43,541,687	-	43,541,687
Rodemption of units:																		
(MPMP - XIV: 430,403 units																		
MPMP - XX: 29,183,638 units																		
MPMP - XXI: 911,315,468 units																		
MPMP - XXII: 179,757,030 units																		
MPMP - XXIII: 64,098,005 units																		
MPMP - XXIV: 870,883,745 units)																		
- Capital value (at par value per unit)	21,520	-	21,520	1,464,345	-	1,464,345	45,565,773	-	45,565,773	8,967,851	-	8,987,851	3,204,900	-	3,284,900	43,541,687	-	43,541,687
- Element of loss	-	1,261	1,281	(5,061)	12,934	7,673	-	344,069	344,069	-	300,036	380,036	-	31,914	31,914	-	362,15e	362,15e
Total payments on redemption of units	21,520	1,281	22,801	1,459,284	12,934	1,472,218	45,565,773	344,069	45,909,842	8,987,851	300,036	9,287,887	3,204,900	31,914	3,238,814	43,541,697	362,150	43,903,837
Total comprehensive income for the period	-	1,250	1,250	-	12,668	12,868	-	372,810	372,810	-	302,879	302,879	-	32,265	32,265	-	386,870	386,670
Distribution during the period	-	-	-	-	(4,242)	(4,242)	-	(28,741)	(28,741)	-	(2,843)	(2,843)	-	(351)	(351)		(24,720)	(24,720)
Net income for the period less distribution	-	1,250	1,250	-	7,826	7,826	-	344,089	344,069	-	300,036	388,836	-	31,914	31,914	-	362,150	362,150
Net assets at the end of the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Undistributed income brought forward																		
- Realised Income		74			4,968			-			-			-			-	
- Unrealised (loss) / income		(43)			140			-			-			-			-	
		31			5,108			-			-			-			-	
Accounting Income available for distribution																		
- Relating to capital gains		-			-			-			(19,502)			(112)			-	
- Excluding capital gains / (loss)		(31)			(866)			28,741			22,345			463			24,720	
		(31)			(866)			28,741			2,843			351			24,720	
Distribution during the period		-			(4,242)			(28,741)			(2,843)			(351)			(24,720)	
Undistributed income carried forward		-			-			-			-			-			-	
Undistributed income carriod forward																		
- Realised income		-			-			-			-			-			-	
- Unrealised (loss) / income		-			-			-			-			-			-	
		-			-			-			-			-			-	
		(Rupees)			(Rupees)			(Rupees)			(Rupees)			(Rupees)			(Rupees)	
Net assets value per unit at the beginning of the period		50.0724			50.1770			50.0000			-			-			-	
Net assets value per unit at the end of the period		-			-			-			-			-			-	

MEEZAN FIXED TERM FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE PERIOD ENDED JUNE 30, 2026

	For the period from September 10, 2025 to October 10, 2025			For the period from September 26, 2025 to October 28, 2025			For the period from September 26, 2025 to December 24, 2025			For the period from October 13, 2025 to November 13, 2025			For the period from October 29, 2025 to December 09, 2025		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
	MPMP - XXV			MPMP - XXVI			MPMP - XXVII			MPMP - XXVIII			MPMP - XXIX		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
Net assets at beginning of the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of units: (MPMP - XXV: 1,107,335,733 units MPMP - XXVI: 118,510,528 units MPMP - XXVII: 135,198,315 units MPMP - XXVIII: 1,178,891,844 units MPMP - XXIX: 222,972,458 units)															
- Capital value (at par value per unit)	55,366,787	-	55,366,787	5,925,526	-	5,925,526	6,759,916	-	6,759,916	58,944,592	-	58,944,592	11,148,623	-	11,148,623
- Element of income		304	304	-	-	-	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	55,366,787	304	55,367,091	5,925,526	-	5,925,526	6,759,916	-	6,759,916	58,944,592	-	58,944,592	11,148,623	-	11,148,623
Redemption of units: (MPMP - XXV: 1,107,335,733 units MPMP - XXVI: 118,510,528 units MPMP - XXVII: 135,198,315 units MPMP - XXVIII: 1,178,891,844 units MPMP - XXIX: 222,972,458 units)															
- Capital value (at par value per unit)	55,366,787	-	55,366,787	5,925,526	-	5,925,526	6,759,916	-	6,759,916	58,944,592	-	58,944,592	11,148,623	-	11,148,623
- Element of loss	-	452,437	452,437	-	53,534	53,534	-	171,180	171,180	-	503,746	503,746	-	100,478	100,478
Total payments on redemption of units	55,366,787	452,437	55,819,224	5,925,526	53,534	5,979,060	6,759,916	171,180	8,931,096	58,944,592	503,746	59,448,338	11,148,623	100,478	11,249,101
Total comprehensive income for the period	-	477,343	477,343	-	54,511	54,511	-	171,342	171,342	-	525,070	525,070	-	109,601	109,601
Distribution during the period	-	(25,210)	(25,210)	-	(977)	(977)	-	(162)	(162)	-	(21,324)	(21,324)	-	(9,123)	(9,123)
Net income for the period less distribution	-	452,133	452,133	-	53,534	53,534	-	171,180	171,180	-	503,746	503,746	-	100,478	100,478
Net assets at the end of the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

	MPMP - XXV	MPMP - XXVI	MPMP - XXVII	MPMP - XXVIII	MPMP - XXIX
Undistributed income brought forward					
- Realised income	-	-	-	-	-
- Unrealised (loss) / income	-	-	-	-	-
	-	-	-	-	-
Accounting income available for distribution					
- Relating to capital gains	-	-	-	-	510
- Excluding capital gains	25,210	977	162	21,324	8,613
	25,210	977	162	21,324	9,123
Distribution during the period	(25,210)	(977)	(162)	(21,324)	(9,123)
Undistributed income carried forward	-	-	-	-	-
Undistributed income carried forward					
-Realised income	-	-	-	-	-
- Unrealised income	-	-	-	-	-
	-	-	-	-	-
	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Net assets value per unit at the beginning of the period	-	-	-	-	-
Net assets value per unit at the end of the period	-	-	-	-	-

MEEZAN FIXED TERM FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE PERIOD ENDED JUNE 30, 2026

	For the period from November 14, 2025 to January 14, 2026			For the period from November 21, 2025 to February 24, 2026			For the period from December 12, 2025 to January 13, 2026			For the period from December 26, 2025 to February 03, 2826			For the period from January 16, 2026 to February 24, 2826		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
	MPMP - XXX			MPMP - XXXI			MPMP - XXXII			MPMP - XXXIII			MPMP - 35		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
Net assets at beginning of the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of units: (MPMP - XXX: 1,218,506,424 units MPMP - XXXI: 71,191,734 units MPMP - XXXII: 427,310,816 units MPMP - XXXIII: 383,017,900 units MPMP - 35: 470,792,196 units)															
- Capital value (at par value per unit)	60,925,320	-	60,925,328	3,559,587	-	3,559,587	21,366,540	-	21,366,540	19,150,895	-	19,150,895	23,514,648	-	23,514,648
- Element of income	843	-	843	29	-	29	293	-	293	146	-	146	133	-	133
Total proceeds on issuance of units	60,926,163	-	60,926,163	3,559,616	-	3,559,616	21,368,833	-	21,366,833	19,151,041	-	19,151,041	23,514,781	-	23,514,781
Redemption of units: (MPMP - XXX: 1,218,506,424 units MPMP - XXXI: 71,191,734 units MPMP - XXXII: 427,310,816 units MPMP - XXXIII: 383,017,900 units MPMP - 35: 470,792,196 units)															
- Capital value (at par value per unit)	60,925,320	-	60,925,320	3,559,600	-	3,559,600	21,366,540	-	21,366,548	19,150,895	-	19,150,895	23,514,662	-	23,514,662
- Element of loss	843	863,240	864,083	16	62,548	62,564	293	188,205	188,498	146	202,300	202,446	119	217,216	217,335
Total payments on redemption of units	60,926,163	863,240	61,789,403	3,559,616	62,548	3,622,164	21,366,833	188,205	21,555,038	19,151,041	202,308	19,353,341	23,514,781	217,216	23,731,997
Total comprehensive income for the period	-	912,581	912,581	-	94,414	94,414	-	196,048	196,048	-	203,108	203,108	-	244,745	244,745
Distribution during the period	-	(49,341)	(49,341)	-	(31,866)	(31,866)	-	(7,843)	(7,843)	-	(808)	(808)	-	(27,529)	(27,529)
Net income for the period less distribution	-	863,240	863,240	-	62,548	62,548	-	188,205	188,205	-	202,308	202,300	-	217,216	217,216
Net assets at the end of the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

	MPMP - XXX	MPMP - XXXI	MPMP - XXXII	MPMP - XXXIII	MPMP - 35
Undistributed income brought forward					
- Realised income	-	-	-	-	-
- Unrealised (loss) / income	-	-	-	-	-
	-	-	-	-	-
Accounting income available for distribution					
- Relating to capital gains	-	-	-	-	-
- Excluding capital gains	49,341	31,866	7,843	808	27,529
	49,341	31,866	7,843	888	27,529
Distribution during the period	(49,341)	(31,866)	(7,843)	(808)	(27,529)
Undistributed income carried forward	-	-	-	-	-
Undistributed income carried forward					
- Realised income	-	-	-	-	-
- Unrealised income	-	-	-	-	-
	-	-	-	-	-
	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Net assets value per unit at the beginning of the period	-	-	-	-	-
Net assets value per unit at the end of the period	-	-	-	-	-

MEEZAN FIXED TERM FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE PERIOD ENDED JUNE 30, 2026

	For the period from January 16, 2026 to March 10, 2026			For the period from February 06, 2026 to April 01, 2026			For the period from February 27, 2026 to April 02, 2026			For the period from February 27, 2026 to June 30, 2026			For the period from March 02, 2026 to June 30, 2026		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
104,280	MPMP - 36			MPMP - 37			MPMP - 38			MPMP - 39			MPMP - 34		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '080)			(Rupees in '000)		
Net assets at beginning of the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of units:															
(MPMP - 36: 188,427,905 units															
MPMP - 37: 449,003,602 units															
MPMP - 38: 372,079,643 units															
MPMP - 39: 1,188,708,903 units															
MPMP - 34: 104,280,133 units)															
- Capital value (at par value per unit)	9,415,159	-	9,415,159	22,450,160	-	22,450,180	18,603,900	-	18,603,900	59,435,445	-	59,435,445	5,214,007	-	5,214,007
- Element of income	56	-	56	183	-	183	83	-	83	25	-	25	44	-	44
Total proceeds on issuance of units	9,415,215	-	9,415,215	22,450,363	-	22,450,363	18,603,983	-	18,603,983	59,435,470	-	59,435,470	5,214,051	-	5,214,051
Redemption of units:															
(MPMP - 36: 188,427,905 units															
MPMP - 37: 449,003,602 units															
MPMP - 38: 372,079,643 units															
MPMP - 39: 1,185,246,589 units															
MPMP - 34: 104,074,893 units)															
- Capital value (at par value per unit)	9,415,163	-	9,415,163	22,450,180	-	22,450,160	18,603,900	-	18,603,900	59,262,329	-	59,262,329	5,203,745	-	5,203,745
- Element of loss	52	121,013	121,065	183	325,329	325,512	83	157,245	157,328	377	749,918	750,295	40	37,928	37,968
Total payments on redemption of units	9,415,215	121,013	9,536,226	22,450,363	325,329	22,775,692	18,683,983	157,245	16,761,228	59,262,706	749,918	60,012,624	5,203,785	37,928	5,241,713
Total comprehensive income for the period	-	129,824	129,624	-	325,904	325,904	-	171,690	171,690	-	756,301	756,301	-	45,484	45,484
Distribution during the period	-	(8,811)	(8,611)	-	(575)	(575)	-	(14,445)	(14,445)	-	(5,979)	(5,979)	-	(7,556)	(7,556)
Net income for the period less distribution	-	121,013	121,013	-	325,329	325,329	-	157,245	157,245	-	750,322	750,322	-	37,928	37,928
Net assets at the end of the period	-	-	-	-	-	-	-	-	-	172,764	404	173,168	10,266	-	10,266

	MPMP - 36	MPMP - 37	MPMP - 38	MPMP - 39	MPMP - 34
Undistributed income brought forward					
- Realised income	-	-	-	-	-
- Unrealised (loss) / income	-	-	-	-	-
	-	-	-	-	-
Accounting income available for distribution					
- Relating to capital gains	-	-	-	-	(21,411)
- Excluding capital gains	6,811	575	14,445	6,032	28,967
	6,811	575	14,445	6,032	7,556
Distribution during the period	(8,811)	(575)	(14,445)	(5,979)	(7,556)
Undistributed income carried forward	-	-	-	53	-
Undistributed income carried forward					
- Realised income	-	-	-	53	-
- Unrealised income	-	-	-	-	-
	-	-	-	53	-
	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Net assets value per unit at the beginning of the period	-	-	-	-	-
Net assets value per unit at the end of the period	-	-	-	50.0175	50.0152

MEEZAN FIXED TERM FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE PERIOD ENDED JUNE 30, 2026

	For the period from March 31, 2026 to June 26, 2026			For the period from March 13, 2026 to April 14, 2026			For the period ended March 31, 2026 to June 26, 2026			For the period from April 18, 2026 to June 30, 2026			For the period from April 17, 2026 to May 20, 2026		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
	MPMP - 40			MPMP - 41			MPMP - 42			MPMP - 43			MPMP - 44		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
Net assets at beginning of the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of units: (MPMP - 40: 141,977,910 units MPMP - 41: 313,867,358 units MPMP - 42: 364,528,331 units MPMP - 43: 817,345,046 units MPMP - 44: 345,972,301 units)															
- Capital value (at par value per unit)	7,095,246	-	7,095,246	15,692,881	-	15,692,081	18,226,417	-	18,226,417	40,867,252	-	40,867,252	17,298,615	-	17,298,615
- Element of income	178	-	178	-	-	-	-	-	-	-	-	-	79	-	79
Total proceeds on issuance of units	7,095,416	-	7,095,418	15,692,081		15,692,081	18,226,417		18,226,417	48,867,252		40,867,252	17,298,694	-	17,298,894
Redemption of units: (MPMP - 40: 141,977,910 units MPMP - 41: 313,867,358 units MPMP - 42: 364,528,331 units MPMP - 43: 814,775,098 units MPMP - 44: 345,972,301 units)															
- Capital value (at par value per unit)	7,894,955	-	7,094,955	15,692,819	-	15,692,819	18,226,417	-	18,226,417	48,738,755	-	40,738,755	17,298,615	-	17,298,615
- Element of loss	461	158,380	159,841	62	140,878	146,932	-	209,403	209,403	(24)	515,852	515,029	79	149,889	149,969
Total payments on redemption of units	7,095,416	159,380	7,254,796	15,692,081	140,878	15,832,951	18,226,417	208,483	18,435,820	40,738,731	515,852	41,253,784	17,298,694	149,889	17,448,584
Total comprehensive income for the period	-	163,483	163,483	-	140,946	146,946	-	215,852	215,852	-	546,579	546,579	-	151,258	151,258
Distribution during the period	-	(4,103)	(4,103)	-	(76)	(76)	-	(6,449)	(6,449)	-	(31,283)	(31,283)	-	(1,368)	(1,368)
Net income for the period less distribution	-	159,380	159,380		148,870	140,870		209,403	289,403	-	515,296	515,296	-	149,890	149,890
Net assets at the end of the period	-	-	-	-	-	-	-	-	-	126,521	244	126,765	-	-	-

	MPMP - 40	MPMP - 41	MPMP - 42	MPMP - 43	MPMP - 44
Undistributed income brought forward					
- Realised income	-	-	-	-	-
- Unrealised (loss) / income	-	-	-	-	-
	-	-	-	-	-
Accounting income available for distribution					
- Relating to capital gains	-	-	(182,347)	(67,251)	-
- Excluding capital gains	4,103	76	108,796	98,778	1,368
	4,103	76	6,449	31,527	1,368
Distribution during the period	(4,103)	(76)	(6,449)	(31,283)	(1,368)
Undistributed income carried forward	-	-	-	244	-
Undistributed income carried forward					
- Realised income	-	-	-	244	-
- Unrealised income	-	-	-	-	-
	-	-	-	244	-
	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Net assets value per unit at the beginning of the period	-	-	-	-	-
Net assets value per unit at the end of the period	-	-	-	50.1043	-

MEEZAN FIXED TERM FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE PERIOD ENDED JUNE 30, 2026

	For the period from May 15, 2026 to June 17, 2026			For the period from May 22, 2026 to June 30, 2026			For the period from June 15, 2026 to June 30, 2026			For the year ended June 30, 2026			For the year ended June 30, 2026			Total		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
	MPMP - 46			MPMP - 47			MPMP - 48			MPMP - 45			MPMP - 49			Total		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
Net assets at beginning of the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40,687,447	5,139	40,692,586
Issuance of units: (MPMP - 45: 783,476,158 units MPMP - 46: 272,714,108 units MPMP - 47: 1,102,800,805 units MPMP - 48: 84,310,652 units MPMP - 49: 1,490,011,044 units)																		
- Capital value (at par value per unit)	13,635,676	-	13,635,676	55,140,040	-	55,140,040	4,215,539	-	4,215,539	39,173,808	-	39,173,808	74,500,552	-	74,500,552	729,719,875	-	729,719,875
- Element of income	164	-	164	317	-	317	-	-	-	-	-	-	-	-	-	2,610.81	304	2,914.81
Total proceeds on issuance of units	13,635,848	-	13,635,840	55,140,358	-	55,148,358	4,215,539	-	4,215,539	39,173,808	-	39,173,808	74,500,552	-	74,500,552	729,722,485	304	729,722,789
Redemption of units: (MPMP - 45: nil units MPMP - 46: 272,714,106 units MPMP - 47: 1,099,419,284 units MPMP - 48: 75,996,188 units MPMP - 49: nil units)																		
- Capital value (at par value per unit)	13,635,676	-	13,635,676	54,970,964	-	54,970,964	3,799,909	-	3,799,909	-	-	-	-	-	-	655,841,165	-	655,841,165
- Element of loss	164	143,047	143,211	317	533,001	533,317	-	16,828	16,828	-	-	-	-	-	-	(1,849)	7,126,166	7,124,317
Total payments on redemption of units	13,635,848	143,047	13,778,887	54,971,281	533,001	55,504,282	3,799,909	16,828	3,816,738	-	-	-	-	-	-	655,839,315	7,126,166	662,965,481
Total comprehensive income for the period	-	153,065	153,065	-	536,674	536,674	-	18,929	18,929	-	-	-	-	-	-	-	7,452,694	7,452,694
Distribution during the period	-	(10,018)	(10,018)	-	(3,623)	(3,623)	-	(1,976)	(1,978)	-	-	-	-	-	-	-	(331,358.36)	(331,350)
Net income for the period less distribution	-	143,047	143,047	-	533,051	533,051	-	16,951	16,951	-	-	-	-	-	-	-	7,121,544	7,121,544
Net assets at the end of the period	-	-	-	169,077	58	169,127	415,630	123	415,752	39,173,808	-	39,173,888	74,500,552	-	74,500,552	114,570,617	821	114,571,438
Undistributed income brought forward																		
- Realised Income		-			-			-			-			-				
- Unrealised (loss) / income		-			-			-			-			-				
		-			-			-			-			-				
Accounting income available for distribution																		
- Relating to capital gains		-			(50,168)			1,470			-			-				
- Excluding capital gains		10,018			53,841			630			-			-				
		10,018			3,673			2,100			-			-				
Distribution during the period		(10,018)			(3,623)			(1,976)			-			-				
Undistributed income carried forward		-			50			122			-			-				
Undistributed income carried forward																		
- Realised income		-			50			122			-			-				
- Unrealised income		-			-			-			-			-				
		-			50			122			-			-				
		(Rupees)			(Rupees)			(Rupees)			(Rupees)			(Rupees)				
Net assets value per unit at the beginning of the period		-			-			-			-			-				
Net assets value per unit at the end of the period		-			50.0151			50.0156			50.0800			58.0000				

MEEZAN FIXED TERM FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2025

	For the period from July 01, 2024 to January 30, 2025			For the period from July 01, 2024 to July 12, 2024			For the period from July 01, 2024 to July 02, 2024		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
	MPMP - V			MPMP - VII			MPMP - VIII		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
Net assets at beginning of the year	8,649,362	-	8,649,362	864,542	-	864,542	1,699,824	-	1,699,824
Issuance of units: (MPMP - V : Nil units MPMP - VII: Nil units MPMP - VIII: 4,093 units MPMP - IX: 254,934 units MPMP - X: 2,667,540 units MPMP - XI: Nil units MPMP - XII: 225,966 units MPMP - XIII: 50,647,338 units MPMP - XIV: 154,637,396 units MPMP - XV: 453,200,984 units MPMP - XVI:526,280,299 units MPMP - XVII: 214,257,422 units MPMP - XVIII: 438,314,086 units MPMP - XIX: 229,681,644 units MPMP - XX: 263,700,267 units MPMP - XXI: 784,372,785.5634 units)									
- Capital value (at par value per unit)	-	-	-	-	-	-	205	-	205
- Element of income	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	-	-	-	-	-	-	205	-	205
Redemption of units: (MPMP - V :172,987,327 units MPMP - VII: 17,119,991 units MPMP - VIII: 33,969,100 units MPMP - IX: 16,516,975 units MPMP - X: 56,914,889 units MPMP - XI: 119,625,356 units MPMP - XII: 16,374,107 units MPMP - XIII: 50,647,338 units MPMP - XIV: 154,206,993 units MPMP - XV: 453,200,984 units MPMP - XVI: 526,280,299 units MPMP - XVII: 214,257,422 units MPMP - XVIII: 438,314,086 units MPMP - XIX: 229,681,644 units MPMP - XX: 234,754,491 Nil units MPMP - XXI: Nil units)									
- Capital value (at par value per unit)	8,649,362	-	8,649,362	866,442	-	866,442	1,700,029	-	1,700,029
- Element of loss	-	862,780	862,780	(1,900)	2,520	620	-	1,911	1,911
Total payments on redemption of units	8,649,362	862,780	9,512,142	864,542	2,520	867,062	1,700,029	1,911	1,701,940
Total comprehensive income for the year	-	863,355	863,355	-	4,664	4,664	-	2,183	2,183
Distribution during the year	-	(575)	(575)	-	(2,144)	(2,144)	-	(272)	(272)
Net income for the period less distribution	-	862,780	862,780	-	2,520	2,520	-	1,911	1,911
Net assets at the end of the year	-	-	-	-	-	-	-	-	-
Undistributed income brought forward									
- Realised Income		-			-			-	
- Unrealised (loss) / income		-			-			-	
		-			-			-	
Accounting income available for distribution									
- Relating to capital gains		-			-			-	
- Excluding capital gains		575			2,144			272	
		575			2,144			272	
Distribution during the year		(575)			(2,144)			(272)	
Undistributed income carried forward		-			-			-	
Undistributed income carried forward									
- Realised income		-			-			-	
- Unrealised (loss) / income		-			-			-	
		-			-			-	
		(Rupees)			(Rupees)			(Rupees)	
Net assets value per unit at the beginning of the year		50.0000			50.4990			50.0463	
Net assets value per unit at the end of the year		-			-			-	

	For the period from July 01, 2024 to October 08, 2024			For the period from July 01, 2024 to April 25, 2025			For the period from July 01, 2024 to September 04, 2024		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
	MPMP - IX			MPMP - X			MPMP - XI		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
Net assets at beginning of the year	813,202	-	813,202	2,845,742	-	2,845,742	5,981,270	-	5,981,270
Issuance of units									
- Capital value (at par value per unit)	12,747	-	12,747	133,377	-	133,377	-	-	-
- Element of income	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	12,747	-	12,747	133,377	-	133,377	-	-	-
Redemption of units									
- Capital value (at par value per unit)	825,949	-	825,949	2,979,119	-	2,979,119	5,981,268	-	5,981,268
- Element of loss	-	23,046	23,046	-	266,384	266,384	2	213,567	213,569
Total payments on redemption of units	925,949	23,046	848,995	2,979,119	266,384	3,245,503	5,981,270	213,567	6,194,837
Total comprehensive income for the year	-	40,154	40,154	-	403,507	403,507	-	213,567	213,567
Distribution during the year	-	(17,108)	(17,108)	-	(137,123)	(137,123)	-	-	-
Net income for the period less distribution	-	23,046	23,046	-	266,384	266,384	-	213,567	213,567
Net assets at the end of the year	-	-	-	-	-	-	-	-	-
Undistributed income brought forward									
- Realised Income		-			-			-	
- Unrealised (loss) / income		-			-			-	
		-			-			-	
Accounting income available for distribution									
- Relating to capital gains		-			-			-	
- Excluding capital gains		17,108			137,123			-	
		17,108			137,123			-	
Distribution during the year		(17,108)			(137,123)			-	
Undistributed income carried forward		-			-			-	
Undistributed income carried forward									
- Realised income		-			-			-	
- Unrealised (loss) / income		-			-			-	
		-			-			-	
		(Rupees)			(Rupees)			(Rupees)	
Net assets value per unit at the beginning of the year		50.0000			50.0000			50.0000	
Net assets value per unit at the end of the year		-			-			-	

	For the period from July 01, 2024 to May 23, 2025			For the period from December 12, 2024 to January 13, 2025			For the period from February 03, 2025 to June 30, 2025		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
	MPMP - XII			MPMP - XIII			MPMP - XIV		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
Net assets at beginning of the year	807,407	-	807,407	-	-	-	-	-	-
Issuance of units									
- Capital value (at par value per unit)	11,298	-	11,298	2,533,050	-	2,533,050	7,731,870	-	7,731,870
- Element of income	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	11,298	-	11,298	2,533,050	-	2,533,050	7,731,870	-	7,731,870
Redemption of units									
- Capital value (at par value per unit)	918,705	-	918,705	2,533,050	-	2,533,050	7,710,350	-	7,710,350
- Element of loss	-	112,342	112,342	-	25,770	25,770	-	332,955	332,855
Total payments on redemption of units	918,705	112,342	931,047	2,533,050	25,770	2,558,820	7,710,350	332,855	8,043,205
Total comprehensive income for the year	-	123,640	123,640	-	26,519	26,519	-	333,787	333,787
Distribution during the year	-	(11,298)	(11,298)	-	(749)	(749)	-	(901)	(901)
Net income for the period less distribution	-	112,342	112,342	-	25,770	25,770	-	332,886	332,886
Net assets at the end of the year	-	-	-	-	-	-	21,520	31	21,551
Undistributed income brought forward									
- Realised Income		-			-			-	
- Unrealised (loss) / income		-			-			-	
		-			-			-	
Accounting income available for distribution									
- Relating to capital gains		-			-			-	
- Excluding capital gains		11,298			749			932	
		11,298			749			932	
Distribution during the year		(11,298)			(749)			(901)	
Undistributed income carried forward		-			-			31	
Undistributed income carried forward									
- Realised income		-			-			74	
- Unrealised (loss) / income		-			-			(43)	
		-			-			31	
		(Rupees)			(Rupees)			(Rupees)	
Net assets value per unit at the beginning of the year		50.0000			-			-	
Net assets value per unit at the end of the year		-			-			50.0724	

MEEZAN FIXED TERM FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	For the period from February 26, 2025 to May 28, 2025			For the period from March 20, 2025 to May 20, 2025			For the period from March 27, 2025 to May 27, 2025			For the period from April 23, 2025 to June 30, 2025			For the period from May 29, 2025 to June 30, 2025			For the period from May 29, 2025 to June 30, 2025			For the period from June 25, 2025 to June 30, 2025					
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
	MPMP - XV			MPMP - XVI			MPMP - XVII			MPMP - XVIII			MPMP - XIX			MPMP - XX			MPMP - XXI			Total		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
Net assets at beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,661,349	-	21,661,349
Issuance of units: (MPMP - V : Nil units MPMP - VII: Nil units MPMP - VIII: 4,093 units MPMP - IX: 254,934 units MPMP - X: Nil units MPMP - XI: Nil units MPMP - XII: 225,966 units MPMP - XIII: 50,647,338 units MPMP - XIV: 154,637,396 units MPMP - XV: 453,200,984 units MPMP - XVI: 526,280,299 units MPMP - XVII: 214,257,422 units MPMP - XVIII: 438,314,066 units MPMP - XIX: 229,661,644 units MPMP - XX: 263,700,267 units MPMP - XXI: 784,372,785.5634 units)																								
- Capital value (at par value per unit)	23,185,913	-	23,185,913	26,314,252	-	26,314,252	10,712,871	-	10,712,871	21,915,704	-	21,915,704	11,483,082	-	11,483,082	13,185,013	-	13,185,013	39,218,639	-	39,218,639	156,438,021	-	156,438,021
- Element of income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	23,185,913	-	23,185,913	26,314,252	-	26,314,252	10,712,871	-	10,712,871	21,915,704	-	21,915,704	11,483,082	-	11,483,082	13,185,013	-	13,185,013	39,218,639	-	39,218,639	156,438,021	-	156,438,021
Redemption of units: (MPMP - V :172,987,327 units MPMP - VII: 17,119,991 units MPMP - VIII: 33,969,100 units MPMP - IX: 16,518,975 units MPMP - X: 56,914,889 units MPMP - XI: 119,625,356 units MPMP - XII: 16,374,107 units MPMP - XIII: 50,647,338 units MPMP - XIV: 154,206,993 units MPMP - XV: 453,200,984 units MPMP - XVI: 526,280,299 units MPMP - XVII: 214,257,422 units MPMP - XVIII: 438,314,066 units MPMP - XIX: 229,661,644 units MPMP - XX: 234,754,491 Nil units MPMP - XXI: Nil units)																								
- Capital value (at par value per unit)	23,185,913	-	23,185,913	26,314,252	-	26,314,252	10,712,671	-	10,712,871	21,915,704	-	21,915,704	11,483,082	-	11,483,082	11,737,725	-	11,737,725	-	-	-	92,277,310	-	137,413,921
- Element of loss	-	509,428	509,428	-	481,176	481,176	-	183,848	183,848	-	424,672	424,672	-	93,256	93,256	-	98,010	98,010	-	-	-	614,040	3,631,585	3,629,667
Total payments on redemption of units	23,185,913	509,428	23,695,341	26,314,252	481,176	26,795,428	10,712,671	183,848	10,896,719	21,915,704	424,672	22,340,376	11,483,082	93,256	11,576,338	11,737,725	98,010	11,835,735	-	-	-	92,891,350	3,631,565	141,043,483
Total comprehensive income for the year	-	611,560	611,560	-	486,913	486,913	-	197,707	197,707	-	447,766	447,766	-	101,519	101,519	-	111,760	111,760	-	-	-	-	3,968,601	3,968,601
Distribution during the year	-	(102,132)	(102,132)	-	(5,737)	(5,737)	-	(13,859)	(13,859)	-	(23,092)	(23,092)	-	(8,263)	(8,283)	-	(8,642)	(8,642)	-	-	-	-	(331,895)	(331,895)
Net income for the period less distribution	-	509,428	509,428	-	481,176	481,176	-	183,848	183,848	-	424,674	424,674	-	93,256	93,258	-	103,118	103,118	-	-	-	-	3,636,706	3,636,706
Net assets at the end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,447,288	5,108	1,452,396	39,218,639	-	39,218,639	85,208,070	5,141	40,662,588
Undistributed income brought forward																								
- Realised income		-			-			-			-			-			-			-			-	
- Unrealised (loss) / income		-			-			-			-			-			-			-			-	
		-			-			-			-			-			-			-			-	
Accounting income available for distribution																								
- Relating to capital gains		-			-			-			-			-			12,198			-			12,199	
- Excluding capital gains		102,132			5,737			13,859			23,094			8,263			1,551			-			324,837	
		102,132			5,737			13,859			23,094			8,263			13,750			-			337,036	
Distribution during the year		(102,132)			(5,737)			(13,859)			(23,094)			(8,265)			(8,642)			-			(331,899)	
Undistributed income carried forward		-			-			-			-			-			5,108			-			5,137	
Undistributed income carried forward																								
- Realised income		-			-			-			-			-			4,968			-			5,042	
- Unrealised (loss) / income		-			-			-			-			-			140			-			97	
		-			-			-			-			-			5,108			-			5,139	
		(Rupees)			(Rupees)			(Rupees)			(Rupees)			(Rupees)			(Rupees)			(Rupees)				
Net assets value per unit at the beginning of the year		-			-			-			-			-			-			-				
Net assets value per unit at the end of the year		-			-			-			-			-			50.1770			50.0000				

MEEZAN FIXED TERM FUND
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED JUNE 30, 2026

	Note	MPMP - XIV	MPMP - XX	MPMP - XXI	MPMP - XXII	MPMP - XXIII	MPMP - XXIV	MPMP - XXV	MPMP - XXVI	MPMP - XXVII	MPMP - XXVIII	MPMP - XXIX	MPMP - XXX
		For the period from July 01, 2025 to December 09, 2025	For the period from July 01, 2025 to July 29, 2025	For the period from July 04, 2025 to August 04, 2025	For the period from July 31, 2025 to December 09, 2025	For the period from August 01, 2025 to December 09, 2025	For the period from August 08, 2025 to September 08, 2025	For the period from September 10, 2025 to October 10, 2025	For the period from September 26, 2025 to October 28, 2025	For the period from September 26, 2025 to December 24, 2025	For the period from October 13, 2025 to November 13, 2025	For the period from October 29, 2025 to December 09, 2025	For the period from November 14, 2025 to January 14, 2026
		(Rupees in '000)											
CASH FLOWS FROM OPERATING ACTIVITIES													
Net income for the period before taxation		1,250	12,068	372,810	302,879	32,265	386,870	477,343	54,511	171,342	525,070	109,601	912,581
Adjustment for non-cash items:													
Net unrealised diminution on re-measurement 'fair value through profit or loss'		-	-	-	-	-	-	-	-	-	-	-	-
		1,250	12,068	372,810	302,879	32,265	386,870	477,343	54,511	171,342	525,070	109,601	912,581
(Increase) / decrease in assets													
Investments		10,032	1,400,140	-	-	-	-	-	-	-	-	-	-
Deposits, prepayments and other assets		8,332	65,846	-	-	-	-	-	-	-	-	-	-
		18,364	1,465,986	-	-	-	-	-	-	-	-	-	-
Increase / (decrease) in liabilities													
Payable to Al Meezan Investment Management Limited		(5,077)	(1,994)	-	-	-	-	-	-	-	-	-	-
Payable to Central Depository Company of Pakistan		(1,968)	(675)	-	-	-	-	-	-	-	-	-	-
Payable to the Securities and Exchange Commission		(841)	(719)	-	-	-	-	-	-	-	-	-	-
Payable against conversion and redemption of units		-	(40,284)	-	-	-	-	-	-	-	-	-	-
Accrued expenses and other liabilities		(88,251)	(37,553)	-	-	-	-	-	-	-	-	-	-
		(96,137)	(81,225)	-	-	-	-	-	-	-	-	-	-
Net cash (used in) / generated from operating activities		(76,523)	1,396,829	372,810	302,879	32,265	386,870	477,343	54,511	171,342	525,070	109,601	912,581
CASH FLOWS FROM FINANCING ACTIVITIES													
Receipts against issuance and conversion of units		-	11,996	6,347,134	8,987,850	3,204,900	43,541,687	55,367,091	5,925,526	6,759,916	58,944,592	11,148,623	60,926,163
Payments against redemption and conversion of units		(22,802)	(1,472,218)	(45,909,842)	(9,287,886)	(3,236,814)	(43,903,837)	(55,819,224)	(5,979,060)	(6,931,096)	(59,448,338)	(11,249,101)	(61,789,403)
Dividend paid		-	(4,242)	(28,741)	(2,843)	(351)	(24,720)	(25,210)	(977)	(162)	(21,324)	(9,123)	(49,341)
Net cash (used in) / generated from financing activities		(22,802)	(1,464,464)	(39,591,449)	(302,879)	(32,265)	(386,870)	(477,343)	(54,511)	(171,342)	(525,070)	(109,601)	(912,581)
Net (decrease) / increase in cash and cash equivalents		(99,325)	(67,635)	(39,218,639)	-	-	-	-	-	-	-	-	-
Cash and cash equivalents at the beginning of the period		99,325	67,635	39,218,639	-	-	-	-	-	-	-	-	-
Cash and cash equivalents at the end of the period	5	-	-	-	-	-	-	-	-	-	-	-	-

MEEZAN FIXED TERM FUND
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED JUNE 30, 2026

	Note	MPMP - XXXI	MPMP - XXXII	MPMP - XXXIII	MPMP - 35	MPMP - 36	MPMP - 37	MPMP - 38	MPMP - 39	MPMP - 34	MPMP - 40
		For the period from November 21, 2025 to February 24, 2026	For the period from December 12, 2025 to January 13, 2026	For the period from December 26, 2025 to February 03, 2026	For the period from January 16, 2026 to February 24, 2026	For the period from January 16, 2026 to March 10, 2026	For the period from February 06, 2026 to April 01, 2026	For the period from February 27, 2026 to April 02, 2026	For the period from February 27, 2026 to June 30, 2026	For the period from March 02, 2026 to June 30, 2026	For the period from March 31, 2026 to June 26, 2026
		(Rupees in '000)									
CASH FLOWS FROM OPERATING ACTIVITIES											
Net income for the period before taxation		94,414	196,048	203,108	244,745	129,824	325,904	171,690	756,301	45,484	163,483
Adjustment for non-cash items:											
Net unrealised diminution on re-measurement fair value through profit or loss'		-	-	-	-	-	-	-	-	-	-
		94,414	196,048	203,108	244,745	129,824	325,904	171,690	756,301	45,484	163,483
(Increase) / decrease in assets											
Investments		-	-	-	-	-	-	-	-	-	-
Deposits, prepayments and other assets		-	-	-	-	-	-	-	(55,304)	(601)	
		-	-	-	-	-	-	-	(55,304)	(601)	-
Increase / (decrease) in liabilities											
Payable to Al Meezan Investment Management Limited		-	-	-	-	-	-	-	33,161	2,494	-
Payable to Central Depository Company of Pakistan		-	-	-	-	-	-	-	4,690	285	-
Payable to the Securities and Exchange Commission		-	-	-	-	-	-	-	444	2	-
Payable against conversion and redemption of units		-	-	-	-	-	-	-	-	-	-
Accrued expenses and other liabilities		-	-	-	-	-	-	-	113,265	427	-
		-	-	-			-	-	151,560	3,208	-
Net cash (used in) / generated from operating activities		94,414	196,048	203,108	244,745	129,824	325,904	171,690	852,557	48,091	163,483
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts against issuance and conversion of units		3,559,616	21,366,833	19,151,041	23,514,781	9,415,215	22,450,363	18,603,983	59,435,470	5,214,051	7,095,416
Payments against redemption and conversion of units		(3,559,616)	(21,555,038)	(19,353,341)	(23,731,997)	(9,536,228)	(22,775,692)	(18,761,228)	(60,012,624)	(5,241,713)	(7,254,789)
Dividend paid		(94,414)	(7,843)	(808)	(27,529)	(8,811)	(575)	(14,445)	(5,979)	(7,556)	(4,110)
Net cash (used in) / generated from financing activities		(94,414)	(196,048)	(203,108)	(244,745)	(129,824)	(325,904)	(171,690)	(583,133)	(35,218)	(163,483)
Net (decrease) / increase in cash and cash equivalents		-	-	-	-	-	-	-	269,424	12,873	-
Cash and cash equivalents at the beginning of the period		-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents at the end of the period	5	-	-	-	-	-	-	-	269,424	12,873	-

MEEZAN FIXED TERM FUND
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED JUNE 30, 2026

	Note	MPMP - 41	MPMP - 42	MPMP - 43	MPMP - 44	MPMP - 46	MPMP - 47	MPMP - 48	MPMP - 45	MPMP - 49	Total
		For the period from March 13, 2026 to April 14, 2026	For the period from April 01, 2026 to June 26, 2026	For the period ended March 31, 2026 to June 26, 2026	For the period from April 17, 2026 to May 20, 2026	For the period from May 15, 2026 to June 17, 2026	For the period from May 22, 2026 to June 30, 2026	For the period from June 15, 2026 to June 30, 2026	For the period from June 30, 2026 to June 30, 2026	For the period from June 30, 2026 to June 30, 2026	
		(Rupees in '000)									
CASH FLOWS FROM OPERATING ACTIVITIES											
Net income for the period before taxation		140,946	215,852	546,579	151,258	153,065	536,674	18,929	-	-	5,830,537
Adjustment for non-cash items:											
Net unrealised diminution on re-measurement fair value through profit or loss'		-	-	-	-	-	-	-	-	-	-
		140,946	215,852	546,579	151,258	153,065	536,674	18,929	-	-	5,830,537
(Increase) / decrease in assets											
Investments		-	-	-	-	-	-	-	-	-	1,410,172
Deposits, prepayments and other assets		-	-	(11,249)	-	-	(21,233)	(1,636)	-	-	7,024
		-	-	(11,249)	-	-	(21,233)	(1,636)	-	-	1,484,350
Increase / (decrease) in liabilities											
Payable to Al Meezan Investment Management Limited		-	-	6,146	-	-	8,194	712	-	-	34,730
Payable to Central Depository Company of Pakistan		-	-	3,316	-	-	3,044	77	-	-	5,648
Payable to the Securities and Exchange Commission		-	-	434	-	-	3,610	91	-	-	(680)
Payable against conversion and redemption of units		-	-	119,149	-	-	136,128	1,004	-	-	78,865
Accrued expenses and other liabilities		-	-	28,849	-	-	1,239	3,701	-	-	16,737
		-	-	157,894	-	-	152,214	5,585	-	-	(177,362)
Net cash (used in) / generated from operating activities		140,946	215,852	693,224	151,258	153,065	667,655	22,878	-	-	7,137,525
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts against issuance and conversion of units		15,692,081	18,226,417	40,867,252	17,298,694	13,636,840	55,140,358	4,215,539	39,173,808	74,500,552	525,757,997
Payments against redemption and conversion of units		(15,832,951)	(18,435,820)	(41,253,784)	(17,448,585)	(13,778,887)	(55,504,282)	(3,816,738)	-	-	(572,354,442)
Dividend paid		(76)	(6,449)	(31,283)	(1,367)	(10,018)	(3,623)	(1,978)	-	-	(376,912)
Net cash (used in) / generated from financing activities		(140,946)	(215,852)	(417,814)	(151,258)	(153,065)	(367,547)	396,823	39,173,808	74,500,552	(44,544,747)
Net (decrease) / increase in cash and cash equivalents		-	-	275,410	-	-	300,108	419,701	39,173,808	74,500,552	(37,407,222)
Cash and cash equivalents at the beginning of the period		-	-	-	-	-	-	-	-	-	39,385,599
Cash and cash equivalents at the end of the period	5	-	-	275,410	-	-	300,108	419,701	39,173,808	74,500,552	114,951,876

MEEZAN FIXED TERM FUND
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	For the period ended June 30, 2025																
		MPMP - V	MPMP - VII	MPMP - VIII	MPMP - IX	MPMP - X	MPMP - XI	MPMP - XII	MPMP - XIII	MPMP - XIV	MPMP - XV	MPMP - XVI	MPMP - XVII	MPMP - XVIII	MPMP - XIX	MPMP - XX	MPMP - XXI	Total
		For the period from July 01, 2024 to January 30, 2025	For the period from July 01, 2024 to July 12, 2024	For the period from July 01, 2024 to July 02, 2024	For the period from July 01, 2024 to October 08, 2024	For the period from July 01, 2024 to April 25, 2025	For the period from July 01, 2024 to September 04, 2024	For the period from July 01, 2024 to May 23, 2025	For the period from December 12, 2024 to January 13, 2025	For the period from February 03, 2025 to June 30, 2025	For the period from February 26, 2025 to May 26, 2025	For the period from March 20, 2025 to May 20, 2025	For the period from March 27, 2025 to May 27, 2025	For the period from April 23, 2025 to June 30, 2025	For the period from May 29, 2025 to June 30, 2025	For the period from May 29, 2025 to June 30, 2025	For the period from June 25, 2025 to June 30, 2025	
		(Rupees in '000)																
CASH FLOWS FROM OPERATING ACTIVITIES																		
Net income for the year before taxation		863,355	4,684	2,183	40,154	403,507	213,567	123,840	26,519	333,787	611,560	486,913	197,707	447,766	101,519	111,760	-	3,968,601
Adjustment for non-cash items:																		
Net unrealised (diminution) /appreciation on re-measurement fair value through profit or loss'		-	-	-	-	-	-	-	-	43	-	-	-	-	-	(140)	-	(97)
Amortisation of preliminary expenses and flotation costs		-	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3
		863,355	4,687	2,183	40,154	403,507	213,567	123,640	26,519	333,830	611,560	486,913	197,707	447,766	101,519	111,620	-	3,968,507
Decrease / (increase) in assets																		
Investments		7,820,818	739,670	2,150,000	768,036	2,844,665	5,885,000	792,632	-	(10,075)	-	-	-	-	-	(1,400,000)	-	19,590,546
Deposits, prepayments and other assets		106,051	78,030	113,994	39,218	475	92,226	322	-	(8,332)	-	-	-	-	-	(65,846)	-	356,138
		7,926,869	817,700	2,263,994	807,254	2,845,140	5,977,226	792,954	-	(18,407)	-	-	-	-	-	(1,465,846)	-	19,946,684
(Decrease) / increase in liabilities																		
Payable to Al Meezan Investment Management Limited - Management Company		(9,079)	(11,402)	(5,879)	(2,212)	(4,875)	(3,208)	(742)	-	5,077	-	-	-	-	-	1,994	-	(30,416)
Payable to Central Depository Company of Pakistan Limited - Trustee		(2,162)	(498)	(347)	(117)	(314)	(273)	(52)	-	1,968	-	-	-	-	-	675	-	(1,140)
Payable to the Securities and Exchange Commission of Pakistan (SECP)		(530)	(54)	(138)	(50)	(174)	(330)	(49)	-	841	-	-	-	-	-	710	-	235
Profit payable to pre-ipo investors		-	-	(599,671)	-	-	-	-	-	-	-	-	-	-	-	40,284	-	(559,387)
Accrued expenses and other liabilities		(105,239)	(20,987)	(11,704)	(4,679)	(13,045)	(13,325)	(2,875)	-	88,252	-	-	-	-	-	37,553	-	(46,049)
		(117,030)	(32,941)	(617,739)	(7,058)	(18,408)	(17,226)	(3,718)	-	96,138	-	-	-	-	-	81,225	-	(636,757)
Net cash generated from / (used in) operating activities		8,672,994	789,426	1,648,436	840,350	3,230,239	6,173,567	912,876	26,519	411,561	611,560	486,913	197,707	447,766	101,519	(1,273,001)	-	23,278,434
CASH FLOWS FROM FINANCING ACTIVITIES																		
Receipts against issuance and conversion of units		-	-	205	12,747	133,377	-	11,298	2,533,050	7,731,870	23,185,913	26,314,252	10,712,871	21,915,704	11,483,082	13,165,013	39,218,639	117,219,362
Payments against redemption and conversion of units		(9,512,142)	(871,211)	(1,701,940)	(848,995)	(3,246,803)	(6,194,837)	(931,047)	(2,558,820)	(8,043,205)	(23,695,341)	(26,795,428)	(10,896,719)	(22,340,378)	(11,576,338)	(11,835,735)	-	(141,048,939)
Dividend paid		(575)	(2,144)	(272)	(17,108)	(137,123)	-	(11,298)	(749)	(901)	(102,132)	(5,737)	(13,850)	(23,092)	(8,263)	(8,642)	-	(331,895)
Net cash (used in) / generated from financing activities		(9,512,717)	(873,355)	(1,702,007)	(853,356)	(3,250,549)	(6,194,837)	(931,047)	(26,519)	(312,236)	(611,560)	(486,913)	(197,707)	(447,766)	(101,519)	1,340,636	39,218,639	(24,161,452)
Net increase / (decrease) in cash and cash equivalents		(839,723)	(83,929)	(53,569)	(13,006)	(20,310)	(21,270)	(18,171)	-	99,325	-	-	-	-	-	67,635	39,218,639	(883,018)
Cash and cash equivalents at the beginning of the year		839,723	-83,929	53,569	13,006	20,310	21,270	18,171	-	-	-	-	-	-	-	-	-	1,049,978
Cash and cash equivalents at the end of the year	5	-	-	-	-	-	-	-	-	99,325	-	-	-	-	-	67,635	39,218,639	39,385,599

MEEZAN DYNAMIC ASSET ALLOCATION FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	Meezan Dividend Yield Plan	
		June 30, 2026	June 30, 2025
		------------ (Rupees in '000)	------------
ASSETS			
Bank balances	5	**137,430**	40,658
Investments	6	**1,229,455**	248,770
Receivable against conversion of units		**4,566**	6,571
Receivable against sale of investments		**2,454**	1,463
Advances, deposits and profit receivable	7	**3,384**	1,421
Total assets		**1,377,289**	298,883
LIABILITIES			
Payable to Al Meezan Investment Management Limited - Management Company	8	**1,545**	348
Payable to Central Depository Company of Pakistan Limited - Trustee	9	**215**	47
Payable to the Securities and Exchange Commission of Pakistan (SECP)	10	**99**	19
Payable to Meezan Bank Limited		**43**	13
Payable against redemption and conversion of units		**1,919**	801
Dividend payable		**-**	2,182
Accrued expenses and other liabilities	11	**15,023**	1,999
Total liabilities		**18,844**	5,409
NET ASSETS		**1,358,445**	293,474
UNIT HOLDERS' FUND (as per statement attached)		**1,358,445**	293,474
CONTINGENCIES AND COMMITMENTS	12		
NUMBER OF UNITS IN ISSUE		**15,644,089**	4,327,476
NET ASSET VALUE PER UNIT		**86.8344**	67.8166

MEEZAN DYNAMIC ASSET ALLOCATION FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	Meezan Dividend Yield Plan	
		For the year ended June 30, 2026	For the period from August 29, 2024 to June 30, 2025
		----------- (Rupees in '000) -----------	
INCOME			
Profit on balances with banks		8,060	2,096
Realised gain on sale of investments		60,397	41,940
Dividend income		43,022	12,898
		111,479	56,934
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.1	96,785	20,234
Total Income		208,264	77,168
EXPENSES			
Remuneration of Al Meezan Investment Management Limited - Management Company	8.1	25,765	2,057
Sindh Sales Tax on remuneration of the Management Company	8.2	3,865	309
Allocated expenses		-	130
Sindh Sales Tax on allocated expenses		-	19
Selling and marketing expenses		-	986
Sindh Sales Tax on selling and marketing expense		-	148
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	1,726	435
Sindh Sales Tax on remuneration of the Trustee	9.2	259	65
Fee to the Securities and Exchange Commission of Pakistan (SECP)	10.1	868	206
Brokerage expense		9,005	5,823
Charity expense		1,843	394
Auditors' remuneration	13	746	402
Amortisation of preliminary expenses and floatation costs		35	29
Bank and settlement charges		825	1
Fees and subscription		1,124	212
Total expenses		46,061	11,216
Net income for the year / period before taxation		162,203	65,952
Taxation	15	-	-
Net income for the year / period after taxation		162,203	65,952
Allocation of net income for the year / period			
Net income for the year / period after taxation		162,203	65,952
Income already paid on units redeemed		(22,704)	(59,525)
		139,499	6,427
Accounting income available for distribution			
- Relating to capital gains		139,499	6,427
- Excluding capital gains		-	-
		139,499	6,427

MEEZAN DYNAMIC ASSET ALLOCATION FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	Meezan Dividend Yield Plan	
	For the year ended June 30, 2026	For the period from August 29, 2024 to June 30, 2025
	(Rupees in '000)	
Net income for the year / period after taxation	**162,203**	65,952
Other comprehensive income for the year / period	-	-
Total comprehensive income for the year / period	**162,203**	65,952

/IEEZAN DYNAMIC ASSET ALLOCATION FUND
;TATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
:OR THE YEAR ENDED JUNE 30, 2026

	Meezan Dividend Yield Plan			Meezan Dividend Yield Plan		
	For the year ended June 30, 2026			For the period from August 29, 2024 to June 30, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	--------- (Rupees in '000) ---------			--------- (Rupees in '000) ---------		
let assets at the beginning of the year / period	292,778	696	293,474	-	-	-
;suance of 46,180,133 units (2025: 33,535,186 units)						
- Capital value (at net assets value per unit at the beginning of the year / period)	3,131,780	-	3,131,780	1,676,759	-	1,676,759
- Element of income	820,086	-	820,086	479,578	-	479,578
otal proceeds on issuance of units	3,951,866	-	3,951,866	2,156,337	-	2,156,337
:edemption of 34,863,520 units (2025: 29,207,710 units)						
- Capital value (at net assets value per unit at the beginning of the year / period)	2,364,326	-	2,364,326	1,460,386	-	1,460,386
- Element of income	586,663	22,704	609,367	388,970	59,525	448,495
otal payments on redemption of units	2,950,989	22,704	2,973,693	1,849,356	59,525	1,908,881
otal comprehensive income for the year / period	-	162,203	162,203	-	65,952	65,952
istribution during the year / period	-	(59,482)	(59,482)	-	(5,731)	(5,731)
efund of capital	(15,924)	-	(15,924)	(14,203)	-	(14,203)
et income for the year / period	(15,924)	102,721	86,797	(14,203)	60,221	46,018
et assets at the end of the year / period	1,277,732	80,713	1,358,445	292,778	696	293,474

	2026	2025
ndistributed income /(loss) brought forward		
Realised loss	(19,538)	-
Unrealised gain	20,234	-
	696	-
ccounting income available for distribution		
Relating to capital gains	139,499	6,427
Excluding capital gains	-	-
	139,499	6,427
stribution during the year ended June 30, 2026		
@ Rs. 5.00 declared on June 24, 2026	(59,482)	(19)
(2025: Distribution @ Rs. 0.0394 declared on September 04, 2024		
@Rs. 5.00 declared on June 27, 2025	-	(5,712)
ndistributed income carried forward	80,713	696
ndistributed income carried forward		
Realised loss	(16,072)	(19,538)
Unrealised gain	96,785	20,234
	80,713	696
	(Rupees)	(Rupees)
t assets value per unit at the beginning of the year / period	67.8166	50.0000
t assets value per unit at the end of the year / period	86.8344	67.8166

MEEZAN DYNAMIC ASSET ALLOCATION FUND
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	Meezan Dividend Yield Plan	
		For the year ended June 30, 2026	For the period from August 29, 2024 to June 30, 2025
		------------ (Rupees in '000) ------------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the year/period before taxation		**162,203**	65,952
Adjustments for:			
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.1	**(96,785)**	(20,234)
		65,418	45,718
Increase in assets			
Investments - net	6	**(884,891)**	(229,999)
Advances, deposits and profit receivable	7	**(1,963)**	(1,421)
		(886,854)	(231,420)
Increase in liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	8	**1,197**	347
Payable to Central Depository Company of Pakistan Limited - Trustee	9	**168**	47
Payable to the Securities and Exchange Commission of Pakistan (SECP)	10	**80**	19
Payable to Meezan Bank Limited		**31**	13
Accrued expenses and other liabilities	11	**13,024**	1,999
		14,500	2,425
Net cash used in operating activities		**(806,936)**	(183,277)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units		**3,937,947**	2,149,766
Payment against redemption and conversion of units		**(2,972,575)**	(1,908,079)
Cash dividend paid		**(61,664)**	(17,752)
Net cash generated from financing activities		**903,708**	223,935
Net increase in cash and cash equivalents during the year / period		**96,772**	40,658
Cash and cash equivalents at the beginning of the year / period		**40,658**	-
Cash and cash equivalents at the end of the year / period	5	**137,430**	40,658

MEEZAN ROZANA AMDANI FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	2026	2025
		-------Rupees in '000'-------	
Assets			
Balances with banks	5	30,092,594	25,354,605
Investments	6	47,039,735	44,655,614
Receivable against conversion of units		172,130	541,620
Profit receivable	7	790,177	786,183
Advances, deposits and prepayments	8	53,678	63,342
Total assets		78,148,314	71,401,364
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	9	28,139	11,931
Payable to Central Depository Company of Pakistan Limited - Trustee	10	3,977	6,692
Payable to the Securities and Exchange Commission of Pakistan	11	4,715	4,602
Payable against conversion and redemption of units		14,210,391	4,726,290
Accrued expenses and other liabilities	12	145,513	172,759
Total liabilities		14,392,735	4,922,274
Net assets		63,755,579	66,479,090
Unit holders' fund (as per statement attached)		63,755,579	66,479,090
Contingencies and commitments	13		
		------- (Number of units) -------	
Number of units in issue		1,275,111,147	1,329,582,293
		------- (Rupees) -------	
Net asset value per unit		50.0000	50.0000

MEEZAN ROZANA AMDANI FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		-------Rupees in '000'-------	
Income			
Profit on sukuk certificates		909,574	3,113,453
Profit on certificates of Musharakah and term deposit receipts		831,935	2,517,272
Profit on Bai Muajjal		841,663	1,044,316
Profit on savings accounts with banks		970,262	1,502,726
Net realised loss on sale of investments		(21,028)	(56,775)
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.5	(17,181)	21,582
Other income		-	180
Total income		3,515,225	8,142,754
Expenses			
Remuneration of Al Meezan Investment Management Limited - Management Company	9.1	365,617	463,308
Sindh sales tax on remuneration of the Management Company	9.2	54,843	69,496
Selling and marketing expenses	9.3	-	114,632
Sindh sales tax on selling and marketing expenses	9.2	-	17,195
Allocated expenses	9.3	-	13,279
Sindh sales tax on allocated expenses	9.2	-	1,992
Remuneration of Central Depository Company of Pakistan Limited - Trustee	10.1	18,282	30,921
Sindh sales tax on remuneration of the Trustee	10.2	2,742	4,638
Fees to the Securities and Exchange Commission of Pakistan	11.1	24,928	42,164
Auditor's remuneration	14	1,199	1,166
Shariah advisory fee		1,075	1,121
Fees and subscription		743	220
Brokerage expenses		852	1,480
Bank and settlement charges		1,568	211
Printing charges		-	109
Other miscellaneous expenses		1,138	234
Total expenses		472,987	762,166
Net income for the year before taxation		3,042,238	7,380,588
Taxation	16	-	-
Net income for the year after taxation		3,042,238	7,380,588
Allocation of net income for the year			
Net income for the year after taxation		3,042,238	7,380,588
Income already paid on units redeemed		-	-
		3,042,238	7,380,588
Accounting income available for distribution			
- Relating to capital gains		-	-
- Excluding capital gains		3,042,238	7,380,588
		3,042,238	7,380,588

MEEZAN ROZANA AMDANI FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	-------Rupees in '000'-------	
Net income for the year after taxation	3,042,238	7,380,588
Other comprehensive income for the year	-	-
Total comprehensive income for the year	3,042,238	7,380,588

MEEZAN ROZANA AMDANI FUND
STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	2026			2025		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the year	66,479,090	-	66,479,090	114,606,382	-	114,606,382
Issuance of 4,639,371,343 units (2025: 5,343,119,320 units)						
- Capital value (at par value per unit at the beginning of the year)	231,968,567	-	231,968,567	267,155,966	-	267,155,966
- Element of income	-	-	-	-	-	-
Total proceeds on issuance of units	231,968,567	-	231,968,567	267,155,966	-	267,155,966
Redemption of 4,693,842,489 (2025: 6,305,664,777 units)						
- Capital value (at par value per unit at the beginning of the year)	(234,692,078)	-	(234,692,078)	(315,283,258)	-	(315,283,258)
- Element of income	-	-	-	-	-	-
Total payments on redemption of units	(234,692,078)	-	(234,692,078)	(315,283,258)	-	(315,283,258)
Total comprehensive income for the year	-	3,042,238	3,042,238	-	7,380,588	7,380,588
Distribution during the year*	-	(3,042,238)	(3,042,238)	-	(7,380,588)	(7,380,588)
Net income for the year less distribution	-	-	-	-	-	-
Net assets at the end of the year	63,755,579	-	63,755,579	66,479,090	-	66,479,090
Undistributed income brought forward						
- Realised income		-			-	
- Unrealised income		-			-	
		-			-	
Accounting income available for distribution						
- Relating to capital gains		-			-	
- Excluding capital gains		3,042,238			7,380,588	
		3,042,238			7,380,588	
Distribution during the year*		(3,042,238)			(7,380,588)	
Undistributed income carried forward		-			-	
Undistributed income carried forward						
- Realised income		-			-	
- Unrealised income		-			-	
		-			-	
		(Rupees)			**(Rupees)**	
Net asset value per unit at the beginning of the year		50.0000			50.0000	
Net asset value per unit at the end of the year		50.0000			50.0000	

*Meezan Rozana Amdani Fund is required to distribute dividend on a daily basis on each business day. The cumulative distribution per unit for the year ended June 30, 2026 amounted to Rs. 4.534 (2025: Rs. 6.3831) per unit.

MEEZAN ROZANA AMDANI FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		-----------(Rupees in '000)-----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the year before taxation		3,042,238	7,380,588
Adjustments for:			
Profit on sukuk certificates		(909,574)	(3,113,453)
Profit on certificates of Musharakah and term deposit receipts		(831,935)	(2,517,272)
Profit on Bai Muajjal		(841,663)	(1,044,316)
Profit on savings accounts with banks		(970,262)	(1,502,726)
Net unrealised diminution / (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.5	17,181	(21,582)
		(494,015)	(818,761)
Decrease / (increase) in assets			
Investments - net		18,098,698	(28,154)
Advances, deposits and prepayments		9,664	(25,022)
		18,108,362	(53,176)
(Decrease) / increase in liabilities			
Payable to Al Meezan Investment Management Limited - Management Company		16,208	(61,673)
Payable to Central Depository Company of Pakistan Limited - Trustee		(2,715)	(2,650)
Payable to the Securities and Exchange Commission of Pakistan		113	(3,306)
Accrued expenses and other liabilities		(27,246)	(123,207)
		(13,640)	(190,836)
Profit received on investments and savings accounts with banks		3,549,440	10,600,305
Net cash generated from operating activities		21,150,147	9,537,532
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units - net		232,338,057	266,634,331
Payments against redemption and conversion of units - net		(225,207,977)	(315,894,932)
Dividend paid		(3,042,238)	(7,492,215)
Net cash generated / (used in) financing activities		4,087,842	(56,752,816)
Net increase / (decrease) in cash and cash equivalents during the year		25,237,989	(47,215,284)
Cash and cash equivalents at the beginning of the year		29,354,605	76,569,889
Cash and cash equivalents at the end of the year	5.3	54,592,594	29,354,605

MEEZAN DAILY INCOME FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	2026 MDIP-I	2026 MMMP	2026 MSHP	2026 MMP-I	2026 MSSP	Total
		(Rupees in '000)					
Assets							
Balances with banks	5	26,475,280	5,310,232	94,935	35,634,756	607,994	68,123,197
Investments	6	14,865,104	-	149,941	31,251,159	382,740	46,648,944
Receivable against conversion of units		92,153	41,198	-	4,552,281	11,261	4,696,893
Advances, deposits, prepayments and profit receivable	7	576,954	29,165	1,733	587,975	29,051	1,224,878
Preliminary expenses and floatation costs	8	79	-	-	-	-	79
Total assets		42,009,570	5,380,595	246,609	72,026,171	1,031,046	120,693,991
Liabilities							
Payable to Al Meezan Investment Management Limited - Management Company	9	17,143	1,932	92	23,072	408	42,647
Payable to Central Depository Company of Pakistan Limited - Trustee	10	2,768	237	17	4,206	101	7,329
Payable to the Securities and Exchange Commission of Pakistan	11	2,406	206	15	3,656	88	6,371
Payable to Meezan Bank Limited		1,299	-	-	2,189	-	3,488
Payable against conversion and redemption of units		6,546,417	2,367,274	-	438,896	30,785	9,383,372
Accrued expenses and other liabilities	12	126,509	12,444	3,837	121,377	16,578	280,745
Total liabilities		6,696,542	2,382,093	3,961	593,396	47,960	9,723,952
Net assets		35,313,028	2,998,502	242,648	71,432,775	983,086	110,970,039
Unit holders' fund (as per statement attached)		35,313,028	2,998,502	242,648	71,432,775	983,086	110,970,039
Contingencies and commitments	13						
		Number of units					
Number of units in issue		706,260,001	59,970,026	4,792,125	1,413,212,421	19,442,506	
		(Rupees)					
Net asset value per unit		50.0000	50.0000	50.6347	50.5464	50.5637	

MEEZAN DAILY INCOME FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	2025 MDIP-I	MMMP	MSHP	MMP-I	MSSP	Total
		(Rupees in '000)					
Assets							
Balances with banks	5	18,220,317	1,521,823	148,881	29,861,334	6,015,415	55,767,770
Investments	6	26,598,591	750,000	-	20,071,710	1,270,129	48,690,430
Receivable against conversion of units		93,763	520	-	3,029,097	27,613	3,150,993
Advances, deposits, prepayments and profit receivable	7	607,228	21,786	861	323,732	58,889	1,012,496
Preliminary expenses and floatation costs	8	228	-	-	-	-	228
Total assets		45,520,127	2,294,129	149,742	53,285,873	7,372,046	108,621,917
Liabilities							
Payable to Al Meezan Investment Management Limited - Management Company	9	9,954	564	35	11,553	1,719	23,825
Payable to Central Depository Company of Pakistan Limited - Trustee	10	4,012	173	10	1,900	590	6,685
Payable to the Securities and Exchange Commission of Pakistan	11	2,881	155	9	1,649	191	- 4,885
Payable to Meezan Bank Limited		3,841	-	-	11,311	-	15,152
Payable against conversion and redemption of units		2,070,517	5,044	-	3,139,311	111,085	- 5,325,957
Accrued expenses and other liabilities	12	187,122	6,301	2,632	86,888	42,637	325,580
Total liabilities		2,278,327	12,237	2,686	3,252,612	156,222	5,702,084
Net assets		43,241,800	2,281,892	147,056	50,033,261	7,215,824	102,919,833
Unit holders' fund (as per statement attached)		43,241,800	2,281,892	147,056	50,033,261	7,215,824	102,919,833
Contingencies and commitments	13						
		Number of units					
Number of units in issue		864,836,071	45,637,881	2,913,082	993,159,854	143,266,185	
		(Rupees)					
Net asset value per unit		50.0000	50.0000	50.4811	50.3779	50.3665	

MEEZAN DAILY INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 MDIP-I	2026 MMMP	2026 MSHP	2026 MMP-I	2026 MSSP	Total
		(Rupees in '000)					
Income							
Profit on sukuk certificates		662,463	4,240	2,045	1,129,160	71,381	1,869,289
Profit on certificates of Musharakah		369,926	8,632	-	1,841,129	7,262	2,226,949
Profit on term deposit receipts		1,021	20,052	-	245,284	-	266,357
Profit on Bai Muajjal		697,374	-	-	1,411,721	44,311	2,153,406
Profit on certificates of islamic investment		-	4,411	-	366,816	-	371,227
Profit on savings accounts with banks		1,372,937	181,450	16,529	2,946,252	199,632	4,716,800
Net realised (loss) / gain on sale of investments		(20,311)	2,900	440	(39,690)	6,920	(49,741)
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net	6.6	(10,017)	-	638	(2,899)	749	(11,529)
Other income		-	-	-	450	-	450
Total Income		3,073,393	221,685	19,652	7,898,223	330,255	11,543,208
Expenses							
Remuneration of Al Meezan Investment Management Limited - Management Company	9.1	335,482	30,252	2,697	599,590	45,773	1,013,794
Sindh sales tax on remuneration of the Management Company	9.2	50,322	4,538	405	89,939	6,866	152,070
Remuneration of Central Depository Company of Pakistan Limited - Trustee	10.1	21,880	1,513	135	56,213	2,289	82,030
Sindh sales tax on remuneration of the Trustee	10.2	3,282	227	20	8,432	343	12,304
Fee to the Securities and Exchange Commission of Pakistan	11.1	21,879	1,513	135	56,212	2,289	82,028
Auditor's remuneration	14	391	20	-	566	77	1,054
Brokerage expense		1,647	1	-	1,558	133	3,339
Bank and settlement charges		2,845	471	643	1,968	404	6,331
Amortisation of preliminary expenses and floatation costs	8	149	-	-	-	-	149
Other expenses		2,577	435	66	3,063	1,443	7,584
Fees and subscription		681	42	1	813	100	1,637
Total expenses		441,135	39,012	4,102	818,354	59,717	1,362,320
Net Income for the year before taxation		2,632,258	182,673	15,550	7,079,869	270,538	10,180,888
Taxation	16	-	-	-	-	-	-
Net Income for the year after taxation		2,632,258	182,673	15,550	7,079,869	270,538	10,180,888
Allocation of net income for the year							
Net income for the year after taxation		2,632,258	182,673	15,550	7,079,869	270,538	10,180,888
Income already paid on units redeemed		-	-	(5,687)	(6,435,087)	(208,846)	(6,649,620)
		2,632,258	182,673	9,863	644,782	61,692	3,531,268
Accounting Income available for distribution							
- Relating to capital gains		-	2,900	1,078	-	7,669	11,647
- Excluding capital gains		2,632,258	179,773	8,785	644,782	54,023	3,519,621
		2,632,258	182,673	9,863	644,782	61,692	3,531,268

MEEZAN DAILY INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2025 MDIP-I	2025 MMMP	2025 MSHP	2025 MMP-I	2025 MSSP	Total
		(Rupees in '000)					
Income							
Profit on sukuk certificates		5,430,248	-	-	774,145	672,227	6,876,620
Profit on certificates of Musharakah		705,077	55,485	-	91,310	59,147	911,019
Profit on term deposit receipts		1,118,770	80,349	-	26,768	-	1,225,887
Profit on Bai Muajjal		621,903	-	-	-	58,576	680,479
Profit on certificates of islamic investment		-	7,184	-	8,979	-	16,163
Profit on savings accounts with banks		2,695,652	520,826	15,321	431,892	536,911	4,200,602
Net realised loss on sale of investment		(230,195)	-	-	(55,919)	(103,561)	(389,675)
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss	6.6	(719)	-	-	10,253	(10,721)	(1,187)
Other income		314	20	-	-	-	334
Total Income		10,341,050	663,864	15,321	1,287,428	1,212,579	13,520,242
Expenses							
Remuneration of Al Meezan Investment Management Limited - Management Company	9.1	605,630	69,938	1,324	80,600	97,023	854,515
Sindh sales tax on remuneration of the Management Company	9.2	90,845	10,491	199	12,090	14,553	128,178
Allocated expenses	9.3	19,125	2,293	37	2,040	2,897	26,392
Sindh sales tax on allocated expenses	9.2	2,869	344	6	306	435	3,960
Selling and marketing expenses	9.3	169,150	20,321	279	15,668	22,401	227,819
Sindh sales tax on selling and marketing expenses	9.2	25,373	3,048	42	2,350	3,360	34,173
Remuneration of Central Depository Company of Pakistan Limited - Trustee	10.1	51,516	3,564	105	7,390	7,875	70,450
Sindh sales tax on remuneration of the Trustee	10.2	7,727	535	16	1,109	1,181	10,568
Fees to the Securities and Exchange Commission of Pakistan	11.1	51,514	3,564	105	7,390	7,874	70,447
Auditor's remuneration	14	1,167	59	-	82	117	1,425
Brokerage expenses		1,252	16	-	147	2,408	3,823
Bank and settlement charges		561	379	5	526	101	1,572
Amortisation of preliminary expenses and floatation costs	8	116	-	-	-	-	116
Printing expenses		129	-	-	-	-	129
Fees and subscription		1,371	-	-	-	-	1,371
Total expenses		1,028,345	114,552	2,118	129,698	160,225	1,434,938
Net income for the year before taxation		9,312,705	549,312	13,203	1,157,730	1,052,354	12,085,304
Taxation	16	-	-	-	-	-	-
Net income for the year after taxation		9,312,705	549,312	13,203	1,157,730	1,052,354	12,085,304
Allocation of net income for the year							
Net income for the year after taxation		9,312,705	549,312	13,203	1,157,730	1,052,354	12,085,304
Income already paid on units redeemed		-	-	(6,768)	(930,783)	(910,518)	(1,848,069)
		9,312,705	549,312	6,435	226,947	141,836	10,237,235
Accounting income available for distribution							
- Relating to capital gains		-	-	-	-	-	-
- Excluding capital gains		9,312,705	549,312	6,435	226,947	141,836	10,237,235
		9,312,705	549,312	6,435	226,947	141,836	10,237,235

MEEZAN DAILY INCOME FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026					Total
	MDIP-I	MMMP	MSHP	MMP-I	MSSP	
	(Rupees in '000)					
Net income for the year after taxation	2,632,258	182,673	15,550	7,079,869	270,538	10,180,888
Other comprehensive income for the year	-	-	-	-	-	-
Total comprehensive income for the year	2,632,258	182,673	15,550	7,079,869	270,538	10,180,888

MEEZAN DAILY INCOME FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2025					Total
	MDIP-I	MMMP	MSHP	MMP-I	MSSP	
	(Rupees in '000)					
Net income for the year after taxation	9,312,705	549,312	13,203	1,157,730	1,052,354	12,085,304
Other comprehensive income for the year	-	-	-	-	-	-
Total comprehensive income for the year	9,312,705	549,312	13,203	1,157,730	1,052,354	12,085,304

MEEZAN DAILY INCOME FUND
STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	2026			2026			2026			2026			2026			Total		
	MDIP-I			MMMP			MSHP			MMP-I			MSSP					
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)																	
Net assets at the beginning of the year	43,241,800	-	43,241,800	2,281,892	-	2,281,892	146,344	712	147,056	49,946,342	86,919	50,033,261	7,197,769	18,055	7,215,824	102,814,147	105,686	102,919,833
Issuance of units: MDIP-I 1,515,277,697 units, MMMP 159,902,093 units, MSHP 15,759,625 units, MMP-I 4,624,159,987 units, MSSP 90,501,405 units																		
- Capital value (at net asset value per unit at the beginning of the year)	75,763,885	-	75,763,885	7,995,105	-	7,995,105	795,563	-	795,563	232,955,469	-	232,955,469	4,558,236	-	4,558,236	322,068,258	-	322,068,258
- Element of income	-	-	-	-	-	-	32,553	-	32,553	6,166,222	-	6,166,222	79,380	-	79,380	6,278,155	-	6,278,155
Total proceeds on issuance of units	75,763,885	-	75,763,885	7,995,105	-	7,995,105	828,116	-	828,116	239,121,691	-	239,121,691	4,637,616	-	4,637,616	328,346,413	-	328,346,413
Redemption of units: MDIP-I 1,673,653,767 units, MMMP 145,669,948 units, MSHP 13,880,582 units, MMP-I 4,204,107,420 units, MSSP 214,326,084 units																		
- Capital value (at net asset value per unit at the end of the year)	(83,692,657)	-	(83,692,657)	(7,278,495)	-	(7,278,495)	(700,707)	-	(700,707)	(211,794,104)	-	(211,794,104)	(10,794,804)	-	(10,794,804)	(314,260,767)	-	(314,260,767)
- Element of loss	-	-	-	-	-	-	(21,860)	(5,687)	(27,547)	(5,582,388)	(6,435,087)	(12,017,475)	(65,753)	(208,846)	(274,599)	(5,670,001)	(6,649,620)	(12,319,621)
Total payments on redemption of units	(83,692,657)	-	(83,692,657)	(7,278,495)	-	(7,278,495)	(722,567)	(5,687)	(728,254)	(217,376,492)	(6,435,087)	(223,811,579)	(10,860,557)	(208,846)	(11,069,403)	(319,930,768)	(6,649,620)	(326,580,388)
Total comprehensive income for the year	-	2,632,258	2,632,258	-	182,673	182,673	-	15,550	15,550	-	7,079,869	7,079,869	-	270,538	270,538	-	10,180,888	10,180,888
Distributions during the year*	-	(2,632,258)	(2,632,258)	-	(182,673)	(182,673)	-	(9,133)	(9,133)	-	(494,234)	(494,234)	-	(58,069)	(58,069)	-	(3,376,367)	(3,376,367)
Refund of capital	-	-	-	-	-	-	(10,687)	-	(10,687)	(496,233)	-	(496,233)	(13,420)	-	(13,420)	(520,340)	-	(520,340)
Net income for the year less distribution	-	-	-	-	-	-	(10,687)	6,417	(4,270)	(496,233)	6,585,635	6,089,402	(13,420)	212,469	199,049	(520,340)	6,604,521	6,284,181
Net assets at the end of the year	35,313,028	-	35,313,028	2,998,502	-	2,998,502	241,206	1,442	242,648	71,195,308	237,467	71,432,775	961,408	21,678	983,086	110,709,452	260,587	110,970,039

	MDIP-I	MMMP	MSHP	MMP-I	MSSP
Undistributed income brought forward					
- Realised income	-	-	-	-	-
- Unrealised income	-	-	712	86,919	18,055
	-	-	712	86,919	18,055
Accounting income available for distribution					
- Relating to capital gains	-	2,900	1,078	-	7,669
- Excluding capital gains	2,632,258	179,773	8,785	644,782	54,023
	2,632,258	182,673	9,863	644,782	61,692
Distribution during the year*	(2,632,258)	(182,673)	(9,133)	(494,234)	(58,069)
Undistributed income carried forward	-	-	1,442	237,467	21,678
Undistributed income carried forward					
- Realised income	-	-	-	240,366	20,929
- Unrealised income / (loss)	-	-	1,442	(2,899)	749
	-	-	1,442	237,467	21,678
	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Net asset value per unit as at the beginning of the year	50.0000	50.0000	50.4811	50.3779	50.3885
Net asset value per unit at the end of the year	50.0000	50.0000	50.6347	50.5464	50.5637

*Meezan Daily Income Plan - I (MDIP-I) and Meezan Mahana Munafa Plan (MMMP) are required to distribute dividend on a daily basis on each business day. The cumulative distribution per unit for the year ended June 30, 2026 are Rs. 4.4789 per unit and Rs. 4.5372 per unit respectively. The distribution per unit for the year ended June 30, 2026 for Meezan SEHL Account Plan (MSHP), Meezan Munafa Plan I (MMP I) and Meezan Super Saver Plan (MSSP) was Rs. 4.3153 Per unit declared on June 19, 2026, Rs. 4.8254 Per unit declared on June 19, 2026 and Rs. 4.4544 Per unit declared on June 19, 2026 respectively.

MEEZAN DAILY INCOME FUND
STATEMENT OF MOVEMENTS IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	2025 MDIP-I			2025 MMMP			2025 MSHP			2025 MMP-I			2025 MSSP			Total		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the year	146,252,419	-	146,252,419	8,656,104	-	8,656,104	89,717	406	90,123	2,734,267	8,186	2,742,453	909,767	1,858	911,625	158,642,274	10,450	158,652,724
Issuance of units: MDIP-I 2,111,227,212 units, MMMP 221,445,858 units MSHP 13,769,169 units , MMP-I 1,848,928,126 units , MSSP 1,092,591,046 units																		
- Capital value (at net asset value per unit at the beginning of the year)	105,561,361	-	105,561,361	11,072,292	-	11,072,292	694,624	-	694,824	92,879,425	-	92,879,425	54,885,109	-	54,885,109	265,092,611	-	265,092,611
- Element of income	-	-	-		-	-	36,535	-	36,535	4,773,378	-	4,773,376	3,866,075	-	3,866,075	6,877,988	-	8,677,988
Total proceeds on issuance of units	105,561,361	-	105,561,361	11,072,292	-	11,072,292	733,159	-	733,159	97,652,803	-	97,652,803	58,751,164	-	58,751,164	273,770,799	-	273,770,799
Redemption of units: MDIP-I 4,171,439,385 units, MMMP 348,929,996 units MSHP 12,865,152 units , MMP-I 910,361,627 , MSSP 967,472,460 units																		
- Capital value (at net asset value per unit at the beginning of the year)	(206,571,960)	-	(208,571,960)	(17,446,504)	-	(17,446,504)	(638,002)	-	(638,002)	(45,731,288)	-	(45,731,288)	(48,599,915)	-	(48,599,915)	(320,987,689)	-	(320,967,889)
- Element of loss	-	-	-	-	-	-	(30,828)	(6,768)	(37,596)	(3,033,610)	(930,783)	(3,964,593)	(3,141,514)	(910,518)	(4,052,032)	(8,206,152)	(1,848,069)	(8,054,221)
Total paymants on redemption of units	(298,571,980)	-	(208,571,960)	(17,446,504)	-	(17,446,504)	(668,830)	(8,768)	(675,598)	(48,765,098)	(930,783)	(49,695,881)	(51,741,429)	(910,518)	(52,851,947)	(327,193,841)	(1,848,069)	(329,041,910)
Total comprehensive income for the year	-	9,312,705	9,312,705	-	549,312	549,312	-	13,203	13,203	-	1,157,730	1,157,730	-	1,052,354	1,052,354	-	12,085,304	12,085,304
Distributions during the year*	-	(9,312,705)	(9,312,705)	-	(549,312)	(549,312)	-	(6,129)	(8,129)	-	(148,214)	(148,214)	-	(125,639)	(125,639)	-	(10,141,999)	(10,141,999)
Refund of Capital	-	-	-	-	-	-	(7,702)	-	(7,702)	(1,675,630)		(1,675,630)	(721,753)		(721,753)	(2,405,085)	-	(2,405,085)
Total distribution during the year	-	-	-	-	-	-	(7,702)	7,074	(628)	(1,675,630)	1,009,518	(866,114)	(721,753)	926,715	204,962	(2,405,085)	1,943,305	(461,780)
Net assets at the end of the year	43,241,600	-	43,241,800	2,281,892	-	2,281,892	146,344	712	147,056	49,946,342	86,919	50,033,261	7,197,789	16,055	7,215,824	102,814,147	105,886	102,919,633

	MDIP-I	MMMP	MSHP	MMP-I	MSSP
Undistributed income brought forward					
- Realised income	-	-	406	2,186	1,858
- Unrealised income	-	-	-	6,000	-
	-	-	406	8,186	1,858
Accounting income available for distribution					
- Relating to capital gains	-	-	-	-	-
- Excluding capital gains	9,312,705	549,312	6,435	226,947	141,636
	9,312,705	549,312	8,435	226,947	141,636
Distributions during the year*	(9,312,705)	(549,312)	(6,129)	(148,214)	(125,639)
Undistributed income carried forward	-	-	712	88,919	18,055
Undistributed income carried forward					
- Realised income	-	-	-	-	-
- Unrealised income	-	-	712	86,919	18,055
	-	-	712	86,919	16,055
	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Net asset value per unit at the end of the year	50.0000	50.0000	50.4811	50.3779	50.3665

Meezan Daily Income Plan - I (MDIP-I) and Meezan Mahana Munafa Plan (MMMP) are required to distribute dividend on a daily basis on each business day. The cumulative distribution per unit for the year ended June 30, 2025 are Rs 6.2974 per unit and Rs 5.2850 per unit respectively. The distribution per unit for the year ended June 30, 2025 for Meezan SEHL Account Plan (MSHP), Meezan Munafa Plan I (MMP - I) and Meezan Super Saver Plan (MSSP) was Rs. 5.0926 per unit declared on June 20, 2025, Rs. 6.3445 per unit declared on June 20, 2025 and Rs. 6.2577 per unit declared on June 20, 2025 respectively.

MEEZAN DAILY INCOME FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026					Total
		MDIP-I	MMMP	MSHP	MMP-I	MSSP	
		(Rupees in '000)					
CASH FLOWS FROM OPERATING ACTIVITIES							
Net income for the year before taxation		2,632,258	182,673	15,550	7,079,869	270,538	10,180,888
Adjustment for non-cash items:							
Net unrealised diminution / (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.6	10,017	-	(638)	2,899	(749)	11,529
Amortisation of preliminary expenses and floatation costs		149	-	-	-	-	149
Profit on sukuk certificates		(662,463)	(4,240)	(2,045)	(1,129,160)	(71,381)	(1,869,289)
Profit on certificates of Musharakah		(369,926)	(8,632)	-	(1,841,129)	(7,262)	(2,226,949)
Profit on term deposit receipts		(1,021)	(20,052)	-	(245,284)	-	(266,357)
Profit on Bai Muajjal		(697,374)	-	-	(1,411,721)	(44,311)	(2,153,406)
Profit on certificates of islamic investment		-	(4,411)	-	(366,816)	-	(371,227)
Profit on savings accounts with banks		(1,372,937)	(181,450)	(16,529)	(2,946,252)	(199,632)	(4,716,800)
		(461,297)	(36,112)	(3,662)	(857,594)	(52,797)	(1,411,462)
Decrease / (Increase) in assets							
Investments - net		13,573,418	-	(149,303)	(982,348)	888,141	13,329,908
Advances and deposits		105,317	-	-	-	(9,735)	95,582
		13,678,735	-	(149,303)	(982,348)	878,406	13,425,490
(Decrease) / increase in liabilities							
Payable to Al Meezan Investment Management Limited - Management Company		7,189	1,368	57	11,519	(1,311)	18,822
Payable to Central Depository Company of Pakistan Limited - Trustee		(1,244)	64	7	2,306	(489)	644
Payable to the Securities and Exchange Commission of Pakistan		(475)	51	6	2,007	(103)	1,486
Payable to Meezan Bank Limited		(2,542)	-	-	(9,122)	-	(11,664)
Accrued expenses and other liabilities		(60,613)	6,143	1,205	34,489	(26,059)	(44,835)
		(57,685)	7,626	1,275	41,199	(27,962)	(35,547)
Profit received on investments and savings accounts		3,028,730	211,406	17,702	7,676,117	362,156	11,296,111
Net cash generated from / (used in) operating activities		16,188,483	182,920	(133,988)	5,877,374	1,159,803	23,274,592
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts against issuance and conversion of units		75,765,495	7,954,427	828,116	237,598,507	4,653,968	326,800,513
Payments against redemption and conversion of units		(79,216,757)	(4,916,265)	(728,254)	(226,511,994)	(11,149,703)	(322,522,973)
Dividend paid		(2,632,258)	(182,673)	(19,820)	(990,465)	(71,489)	(3,896,705)
Net cash (used in) / generated from financing activities		(6,083,520)	2,855,489	80,042	10,096,048	(6,567,224)	380,835
Net (decrease) / increase in cash and cash equivalents		10,104,963	3,038,409	(53,946)	15,973,422	(5,407,421)	23,655,427
Cash and cash equivalents at the beginning of the year		21,370,317	2,271,823	148,881	44,461,334	6,015,415	74,267,770
Cash and cash equivalents at the end of the year	5.2	31,475,280	5,310,232	94,935	60,434,756	607,994	97,923,197

MEEZAN DAILY INCOME FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2025 MDIP-I	MMMP	MSHP	MMP-I	MSSP	Total
		----------	----------	----------	(Rupees in '000)	----------	----------
CASH FLOWS FROM OPERATING ACTIVITIES							
Net income for the year before taxation		9,312,705	549,312	13,203	1,157,730	1,052,354	12,085,304
Adjustment for non-cash items:							
Net unrealised diminution / (appreciation) re-measurement of investments classified as 'financial assets at fair value through profit or loss	6.6	719	-	-	(10,253)	10,721	1,187
Amortisation of preliminary expenses and floatation costs	8	116	-	-	-	-	116
Profit on sukuks certificates		(5,430,248)	-	-	(774,145)	(672,227)	(6,876,620)
Profit on certificate of Musharakah		(705,077)	(55,485)	-	(91,310)	(59,147)	(911,019)
Profit on term deposit receipts		(1,118,770)	(80,349)	-	(26,768)	-	(1,225,887)
Profit on Bai Muajjal		(621,903)	-	-	-	(58,576)	(680,479)
Profit on certificate of islamic investment		-	(7,184)	-	(8,979)	-	(16,163)
Profit on savings accounts with banks		(2,695,652)	(520,826)	(15,321)	(431,892)	(536,911)	(4,200,602)
		(1,258,110)	(114,532)	(2,118)	(185,617)	(263,786)	(1,824,163)
Increase / (decrease) in assets							
Investments - net		54,858,742	-	-	(4,255,456)	(1,280,851)	49,322,435
Advances and deposits		(119,357)	-	-	(18,317)	-	(137,674)
		54,739,385	-	-	(4,273,773)	(1,280,851)	49,184,761
(Decrease) / increase in liabilities							
Payable to Al Meezan Investment Management Limited - Management Company		(113,991)	(13,089)	10	11,207	1,624	(114,239)
Payable to Central Depository Company of Pakistan Limited - Trustee		(8,509)	(612)	3	1,769	571	(6,778)
Payable to the Securities and Exchange Commission of Pakistan (SECP)		(7,618)	(547)	3	1,533	174	(6,455)
Payable to Meezan Bank Limited		(35,810)	-	-	10,486	-	(25,324)
Accrued expenses and other liabilities		(287,591)	(26,203)	958	65,469	42,072	(205,295)
		(453,519)	(40,451)	974	90,464	44,441	(358,092)
Profit received on investments and savings accounts		13,731,914	803,623	15,862	1,146,923	1,272,333	16,970,655
Net cash generated / (used in) from operating activities		66,759,670	648,640	14,718	(3,222,003)	(227,863)	63,973,161
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts against issuance and conversion of units - net of refund of capital		106,144,986	11,078,976	725,457	93,549,413	58,139,726	269,638,558
Payment against redemption and conversion of units		(215,381,746)	(17,616,515)	(675,598)	(46,595,771)	(52,543,982)	(332,813,611)
Dividend paid		(9,454,863)	(557,503)	(6,129)	(148,214)	(125,639)	(10,292,348)
Net cash (used in) / generated from financing activities		(118,691,623)	(7,095,042)	43,730	46,805,428	5,470,105	(73,467,401)
Net (decrease) / increase in cash and cash equivalents during the year		(51,931,953)	(6,446,402)	58,448	43,583,425	5,242,242	(9,494,240)
Cash and cash equivalents at the beginning of the year		73,302,270	8,718,225	90,433	877,909	773,173	83,762,010
Cash and cash equivalents at the end of the year	5.2	21,370,317	2,271,823	148,881	44,461,334	6,015,415	74,267,770