Soneri Bank

SBL/Secy/PSX/26/181
19 August 2026

Form 7
Through PUCARS & hand delivery

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Half Year ended 30 June 2026**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 217th meeting held on Wednesday, 19 August 2026 at 1200 hours at 10th Floor, PNSC Building, Off: M.T. Khan Road, Karachi has approved the Half Yearly Financial Statements for the period ended 30 June 2026 and recommended the following:

1. **Cash Dividend**
   NIL
2. **Bonus Shares**
   NIL
3. **Right Shares**
   NIL
4. **Any Other Entitlement/Corporate Action**
   NIL
5. **Any Other Price – Sensitive Information**
   NIL

Financial Results
The un-audited Statements of Financial Position, Profit & Loss, Changes in Equity and Cash Flows, approved by the Board of Directors of the Bank for the Half Year ended 30 June 2026 are enclosed herewith as **Annexure "A".**

The Half Yearly Report of the Bank for the period ended 30 June 2026 will be transmitted through PUCARS within the specified time.

Yours Sincerely,

SONERI BANK LIMITED
Soneri Bank Ltd

Muhammad Altaf Butt
Company Secretary

Encls: a.a.

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ANNEXURE – A

SONERI BANK LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	(Un-audited) 30 June 2026	(Audited) 31 December 2025
		(Rupees in '000)	
ASSETS			
Cash and balances with treasury banks	6	**49,980,185**	60,332,835
Balances with other banks	7	**9,144,424**	2,513,518
Lendings to financial institutions	8	**18,189,276**	30,597,679
Investments	9	**509,110,375**	479,247,393
Advances	10	**235,840,680**	214,324,449
Property and equipment	11	**20,142,631**	18,834,797
Right-of-use assets	12	**10,011,536**	8,283,554
Intangible assets	13	**377,342**	492,742
Deferred tax assets		**-**	-
Other assets	14	**32,931,068**	37,849,653
Total Assets		**885,727,517**	852,476,620
LIABILITIES			
Bills payable	16	**11,922,143**	17,082,793
Borrowings	17	**12,095,083**	61,644,422
Deposits and other accounts	18	**784,226,187**	689,106,187
Lease liabilities	19	**11,898,342**	9,771,027
Subordinated debt	20	**7,994,400**	7,995,200
Deferred tax liabilities - net	21	**2,857,289**	4,862,431
Other liabilities	22	**19,212,849**	25,227,694
Total Liabilities		**850,206,293**	815,689,754
NET ASSETS		**35,521,224**	36,786,866
REPRESENTED BY			
Share capital	23	**11,024,636**	11,024,636
Reserves		**7,704,038**	7,224,862
Surplus on revaluation of assets	24	**5,568,709**	7,568,001
Unappropriated profit		**11,223,841**	10,969,367
		35,521,224	36,786,866
CONTINGENCIES AND COMMITMENTS	25		

The annexed notes 1 to 46 form an integral part of these condensed interim financial statements.

Chairman	President & Chief Executive Officer (A)	Chief Financial Officer	Director	Director

SONERI BANK LIMITED
Soneri Bank Ltd

SONERI BANK LIMITED
STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2026

	Note	Quarter Ended		Half Year Ended	
		(Un-audited) 30 June 2026	(Un-audited) 30 June 2025	(Un-audited) 30 June 2026	(Un-audited) 30 June 2025
		(Rupees in '000)			
Mark-up / Return / Interest earned	26	**20,741,991**	21,250,686	**40,383,649**	43,530,530
Mark-up / Return / Interest expensed	27	**15,285,536**	14,280,620	**28,947,687**	29,271,841
Net mark-up / interest income		**5,456,455**	6,970,066	**11,435,962**	14,258,689
NON MARK-UP / INTEREST INCOME					
Fee and commission income	28	**1,127,366**	1,161,853	**2,428,684**	2,364,747
Dividend income		**158,803**	140,847	**160,927**	140,847
Foreign exchange income		**567,116**	276,839	**1,331,170**	608,786
Income / (loss) from derivatives		-		-	-
Gain on securities	29	**679,564**	385,122	**1,390,957**	374,157
Net gain / (loss) on derecognition of financial assets measured at amortised cost		-		-	-
Other income	30	**18,225**	27,383	**56,259**	67,011
Total non mark-up / interest income		**2,551,074**	1,992,044	**5,367,997**	3,555,548
Total income		**8,007,529**	**8,962,110**	**16,803,959**	17,814,237
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	31	**6,453,226**	5,880,443	**13,088,622**	11,021,061
Workers' Welfare Fund	32	**40,557**	59,516	**95,893**	133,697
Other charges	33	**10,567**	125,320	**10,614**	125,320
Total non mark-up / interest expenses		**6,504,350**	6,065,279	**13,195,129**	11,280,078
Profit before credit loss allowance		**1,503,179**	2,896,831	**3,608,830**	6,534,159
Credit loss allowance and write-offs - net	34	**(496,544)**	(451,317)	**(1,185,829)**	(150,680)
Extra ordinary / unusual items		-		-	-
PROFIT BEFORE TAXATION		**1,999,723**	3,348,148	**4,794,659**	6,684,839
Taxation	35	**942,875**	1,998,517	**2,398,777**	4,187,940
PROFIT AFTER TAXATION		**1,056,848**	1,349,631	**2,395,882**	2,496,899
		(Rupees)			
Basic and diluted earnings per share	36	**0.9586**	**1.2242**	**2.1732**	2.2648

The annexed notes 1 to 46 form an integral part of these condensed interim financial statements.

Chairman	President & Chief Executive Officer (A)	Chief Financial Officer	Director	Director

SONERI BANK LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 30 JUNE 2026

	Share capital	Statutory reserve (a)	Surplus / (deficit) on revaluation of Investments	Surplus / (deficit) on revaluation of Property and equipment	Surplus / (deficit) on revaluation of Non-banking assets	Unappropriated profit	Total
	(Rupees in '000)						
Balance as at 1 January 2025 before adoption of IFRS 9	11,024,636	6,313,315	1,682,958	2,533,999	69,667	9,185,171	30,809,746
Impact of adoption of IFRS 9 on unquoted securities - net of tax	-	-	1,391,520	-	-	17,585	1,409,105
Balance as at 1 January 2025 after adoption of IFRS 9	11,024,636	6,313,315	3,074,478	2,533,999	69,667	9,202,756	32,218,851
Profit after taxation for the half year ended 30 June 2025	-	-	-	-	-	2,496,899	2,496,899
Other comprehensive income / (loss) - net of tax							
- Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	1,148,571	-	-	-	1,148,571
- Gain on sale of debt instruments carried at FVOCI reclassified to profit and loss - net of tax	-	-	(23,123)	-	-	-	(23,123)
- Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	184,101	-	-	-	184,101
- Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-
Total other comprehensive income / (loss) - net of tax	-	-	1,309,549	-	-	2,496,899	3,806,448
Transfer to statutory reserve	-	499,380	-	-	-	(499,380)	-
Transferred from surplus on revaluation of assets to unappropriated profit in respect of incremental depreciation charged during the period - net of tax	-	-	-	(49,477)	(191)	49,668	-
Transactions with owners, recorded directly in equity							
Final cash dividend for the year ended 31 December 2024 at Rs 1.75 per share	-	-	-	-	-	(1,929,312)	(1,929,312)
Balance as at 30 June 2025 (un-audited)	11,024,636	6,812,695	4,384,027	2,484,522	69,476	9,320,631	34,095,987
Profit after taxation for the half year ended 31 December 2025	-	-	-	-	-	2,060,835	2,060,835
Other comprehensive income / (loss) - net of tax							
- Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	1,061,214	-	-	-	1,061,214
- Gain on sale of debt instruments carried at FVOCI reclassified to profit and loss - net of tax	-	-	(524,419)	-	-	-	(524,419)
- Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	143,062	-	-	-	143,062
- Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	(49,813)	(49,813)
Total other comprehensive income - net of tax	-	-	679,857	-	-	2,011,022	2,690,879
Transfer to statutory reserve	-	412,167	-	-	-	(412,167)	-
Transferred from surplus on revaluation of assets to unappropriated profit in respect of incremental depreciation charged during the period - net of tax	-	-	-	(49,615)	(266)	49,881	-
Balance as at 31 December 2025 (audited)	11,024,636	7,224,862	5,063,884	2,434,907	69,210	10,969,367	36,786,866
Impact of adoption of IFRS 9 (Effective interest rate - net of tax) - (note 4.1)	-	-	-	-	-	(58,323)	(58,323)
Balance as at 1 January 2026 after adoption of IFRS 9 - restated	**11,024,636**	**7,224,862**	**5,063,884**	**2,434,907**	**69,210**	**10,911,044**	**36,728,543**
Profit after taxation for the half year ended 30 June 2026	-	-	-	-	-	**2,395,882**	**2,395,882**
Other comprehensive income / (loss) - net of tax							
- Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	**(1,085,121)**	-	-	-	**(1,085,121)**
- Gain on sale of debt instruments carried at FVOCI reclassified to profit and loss - net of tax	-	-	**(671,368)**	-	-	-	**(671,368)**
- Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	**(193,017)**	-	-	-	**(193,017)**
Total other comprehensive (loss) / income - net of tax	-	-	**(1,949,506)**	-	-	**2,395,882**	**446,376**
Transfer to statutory reserve	-	**479,176**	-	-	-	**(479,176)**	-
Transferred from surplus on revaluation of assets to unappropriated profit in respect of incremental depreciation charged during the period - net of tax	-	-	-	**(49,558)**	**(228)**	**49,786**	-
Transactions with owners, recorded directly in equity							
Final cash dividend for the year ended 31 December 2025 at Rs. 1.5 per share	-	-	-	-	-	**(1,653,695)**	**(1,653,695)**
Balance as at 30 June 2026 (unaudited)	**11,024,636**	**7,704,038**	**3,114,378**	**2,385,349**	**68,982**	**11,223,841**	**35,521,224**

(a) This represents reserve created under section 21(i)(a) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 46 form an integral part of these condensed interim financial statements.

Chairman | **President & Chief Executive Officer (A)** | **Chief Financial Officer** | **Director** | **Director**

SONERI BANK LIMITED
CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED 30 JUNE 2026

	Note	(Un-audited) 30 June 2026	(Un-audited) 30 June 2025
		---------(Rupees in '000)---------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		4,794,659	6,684,839
Less: Dividend income		(160,927)	(140,847)
		4,633,732	6,543,992
Adjustments:			
Net mark-up / Interest income		(12,292,705)	(14,869,726)
Depreciation on property and equipment	31	1,091,772	862,752
Depreciation on right-of-use assets	12	778,520	622,911
Depreciation on non-banking assets	31	14,393	8,099
Amortisation	13	136,574	101,379
Mark-up expense on lease liability against right-of-use assets	27	856,743	611,037
Loss/ (gain) on termination of leases	30	4,831	(1,797)
Gain on termination of Ijarah financing	30	(359)	(900)
Staff loans - deferred cost unwinding		197,987	372,458
Credit loss allowance and write-offs - net	34	(1,163,215)	(150,680)
Gain on sale of property and equipment - net	30	(17,502)	(21,512)
Gain on sale of non-banking assets	30	(7,053)	-
Provision for Workers' Welfare Fund - net	32	95,893	133,697
Charge for defined benefit plan		150,000	112,000
Unrealised loss on revaluation of investments classified as FVPL	29	10,062	57,336
		(10,144,059)	(12,162,946)
		(5,510,327)	(5,618,954)
(Increase) / decrease in operating assets			
Lendings to financial institutions		12,449,662	(6,859,600)
Securities classified as FVPL		(14,972,623)	2,723,075
Advances		(20,352,706)	50,074,373
Other assets (excluding advance taxation and mark-up receivable)		5,091,524	863,311
		(17,784,143)	46,801,159
Increase / (decrease) in operating liabilities			
Bills payable		(5,160,650)	(1,258,693)
Borrowings		(48,959,078)	(15,192,374)
Deposits		95,120,000	90,232,942
Other liabilities (excluding mark-up payable)		(3,313,823)	(2,924,913)
		37,686,449	70,856,962
Mark-up / Return / Interest received		39,713,641	43,570,596
Mark-up / Return / Interest paid		(31,066,118)	(31,957,765)
Income tax paid		(2,096,139)	(6,111,324)
Net cash flow generated from operating activities		20,943,363	117,540,674
CASH FLOWS FROM INVESTING ACTIVITIES			
Net divestment / (investments) in securities classified as FVOCI		3,467,218	(111,266,684)
Net investments at amortised cost		(22,429,078)	(200,394)
Dividend received		160,927	140,847
Investments in property and equipment		(2,427,375)	(2,375,861)
Investments in intangible assets		-	(97,709)
Proceeds from sale of non-banking assets		31,000	-
Proceeds from sale of property and equipment		20,734	23,497
Net cash flow used in investing activities		(21,176,574)	(113,776,304)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of subordinated debt		(800)	(800)
Payment of lease liability against right-of-use assets		(1,240,761)	(1,115,593)
Dividend paid		(1,654,885)	(1,910,598)
Net cash flow used in financing activities		(2,896,446)	(3,026,991)
(Decrease) / Increase in cash and cash equivalents		(3,129,657)	737,379
Cash and cash equivalents at the beginning of the period		62,229,768	47,192,820
Impact of expected credit loss allowance on cash and cash equivalents		(1,826)	(961)
Cash and cash equivalents at the end of the period	37	59,098,285	47,929,238

The annexed notes 1 to 46 form an integral part of these condensed interim financial statements.

Chairman	President & Chief Executive Officer (A)	Chief Financial Officer	Director	Director

SONERI BANK LIMITED
Soneri Bank Ltd