NISHAT MILLS LIMITED

NISHAT

NML/PSX/880

August 19, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUB: EMERGENT BOARD MEETING - OTHER THAN FINANCIAL RESULTS

Dear Sir,

We have to inform you that the Board of Directors of Nishat Mills Limited ("the Company") , in their emergent meeting held on August 19, 2026, at 10:00 a.m. at 7-Main Gulberg, Lahore, resolved / recommended for approval of the shareholders, as follows:

*"The Board of Directors of the Company has, after due deliberation and taking into account the prevailing market and regulatory conditions affecting the dairy industry and the consequent strain on its financial position, determined that it is in the best interest of the Company and its shareholders to exit from its investment in Nishat Sutas Dairy Limited ("**NSDL**"), an associated company of Nishat Mills Limited ("**Company**"), established as a joint venture with Sütaş Süt Ürünleri A.Ş., Türkiye ("**Sutas**"). The Company currently holds 49.10% of the total paid-up share capital of NSDL. Accordingly, the Board has approved the proposed divestment of the Company's entire shareholding in NSDL to its joint venture partner, Sutas, at a proposed consideration of Rs. 5 per share, subject to the approval of the shareholders of the Company and compliance with all requisite legal and regulatory formalities, including execution of the definitive transaction agreement(s).*

Sutas, the Company's joint venture partner and a leading international dairy company, has expressed its willingness to acquire and continue to operate NSDL, subject to the execution of the definitive transaction agreements and completion of the applicable approvals. The transaction would also encourage the continued participation of foreign investors in Pakistan's economy and demonstrates the continued commitment of a foreign strategic investor to Pakistan's dairy sector and economy."

EXTRAORDINARY GENERAL MEETING:

An Extraordinary General Meeting of the Company will be held on September 23, 2026 (Wednesday) at 11:30 A.M. at Emporium Mall, The Nishat Hotel, Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore.

Notice of Extraordinary General Meeting of the members will be sent separately in due course of time.

Contd.P/2

BOOK CLOSURE NOTICE FOR ATTENDING OF EXTRAORDINARY GENERAL MEETING (EOGM).

The Ordinary Shares Transfer Books of the Company will remain closed from **17-09-2026 to 23-09-2026 (both days inclusive)** for and attending and voting at Extraordinary General Meeting. Physical transfers/CDS Transactions IDs received in order in all respects upto 1:00 p.m. on 16-09-2026 at the office of Share Registrar, THK Associates (Pvt) Limited, **Karachi Office**, 32-C, Jami Commercial Street No.2, DHA Phase VII, Karachi, **Lahore Office**, THK Associates (Pvt) Ltd. Office No. 309, 3rd Floor, North Tower, LSE Building, 19-Shahrah-e-Aiwan-e-Iqbal, Lahore shall be considered in time for attending of EOGM.

A disclosure form in this respect is attached herewith. You may please inform the members of your Exchange, accordingly.

Thanking you,

Khalid Mahmood Chohan
Company Secretary

Copy to : -

The Director/HOD
Surveillance, Supervision and Enforcement Department
Security and exchange commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad

NISHAT MILLS LIMITED

NISHAT

NISHAT MILLS LIMITED
DISCLOSURE FORM
(Securities Act, 2015)

19 August, 2026

Name of the Company	Nishat Mills Limited
Date of Report (Date of earliest event reported if applicable)	NA
Exact Name of the Company as specified in its Memorandum	Nishat Mills Limited
Registered address of the Company	Nishat House, 53-A, Lawrence Road, Lahore.
Contact Information	**Khalid Mahmood Chohan** Company Secretary Tel: +92 42 111 113 333 Fax: +92 42 36367414
Disclosure of inside information by the Company in terms of Securities Act, 2015	*"The Board of Directors of the Company has, after due deliberation and taking into account the prevailing market and regulatory conditions affecting the dairy industry and the consequent strain on its financial position, determined that it is in the best interest of the Company to exit from its investment in Nishat Sutas Dairy Limited ("**NSDL**"), an associated company of Nishat Mills Limited ("**Company**"), established as a joint venture with Sütaş Süt Ürünleri A.Ş., Türkiye ("**Sutas**"). The Company currently holds 49.10% of the total paid-up share capital of NSDL. Accordingly, the Board has approved the proposed divestment of the Company's entire shareholding in NSDL to its joint venture partner, Sutas, at a proposed consideration of Rs. 5 per share, subject to the approval of the shareholders of the Company and compliance with all requisite legal and regulatory formalities, including execution of the definitive transaction agreement(s).* *Sutas, the Company's joint venture partner and a leading international dairy company, has expressed its willingness to acquire and continue to operate NSDL, subject to the execution of the definitive transaction agreements and completion of the applicable approvals. The transaction would also encourage the continued participation of foreign investors in Pakistan's economy and demonstrates the continued commitment of a foreign strategic investor to Pakistan's dairy sector and economy."*

Khalid Mahmood Chohan
Company Secretary