Fatima Fertilizer Company Limited
JV of Fatima and Arif Habib Group

August 19, 2026
FATIMA/PSX/26/A-016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Executive Director/HOD
Offsite-II Department
Supervision Division
SECP, 63, NIC Building, Jinnah Avenue
Islamabad.

Sub: Financial Results for the Half Year Ended June 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held electronically on Wednesday August 19, 2026 at 12:00 noon, recommended the following:

i.	**Cash Dividend**	**NIL**
ii.	**Bonus Shares**	**NIL**
iii.	**Right Shares**	**NIL**
iv.	**Any other entitlement / Corporate action**	**NIL**
v.	**Any other price sensitive information**	**NIL**

The Financial Results of the Company (both consolidated and standalone) for the period ended June 30, 2026 are attached.

The Quarterly Report of the Company for the period ended June 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

Anil Zia
Deputy Company Secretary

Encl: as above

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Un audited June 30, 2026	Audited December 31, 2025
	(Rupees in thousand)	
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Authorized share capital		
3,100,010,000 (December 31, 2025: 3,100,010,000) shares of Rs 10 each	**31,000,100**	31,000,100
Issued, subscribed and paid up share capital		
2,100,000,000 (December 31, 2025: 2,100,000,000) ordinary shares of Rs 10 each	21,000,000	21,000,000
Reserves	164,052,950	148,864,543
	185,052,950	169,864,543
NON CURRENT LIABILITIES		
Long term finances - secured	7,116,695	2,613,784
Subordinated redeemable preference Class A shares	2,151,556	1,994,677
Lease liabilities	595,222	615,612
Deferred taxation	25,119,092	27,506,194
Deferred liabilities	3,219,462	3,185,196
Long term advances and deposits	97,741	96,010
	38,299,768	36,011,473
CURRENT LIABILITIES		
Trade and other payables	68,917,187	68,972,625
Accrued finance cost	968,934	1,704,720
Income tax payable	3,135,386	11,809,071
Short term finances - secured	49,672,291	32,393,219
Payable to Privatization Commission of Pakistan	2,197,901	2,197,901
Unpaid dividend	2,096,914	-
Unclaimed dividend	80,244	90,146
Current portion of long term liabilities	2,397,548	37,850,852
	129,466,405	155,018,534
CONTINGENCIES & COMMITMENTS		
	352,819,123	360,894,550

	Un audited June 30, 2026	Audited December 31, 2025
	(Rupees in thousand)	
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	111,648,551	107,156,103
Intangible assets	171,076	212,637
Investment property	162,248	162,701
	111,981,875	107,531,441
Long term investments	11,882,915	10,748,893
Long term loans to related parties	280,000	280,000
Long term advances and deposits	38,974,634	12,084,697
	51,137,549	23,113,590
	163,119,424	130,645,031
CURRENT ASSETS		
Stores and spares	24,611,772	21,396,796
Stock in trade	77,509,127	64,220,164
Trade debts	16,201,126	32,269,779
Short term loans to related parties	921,655	1,194,595
Advances, deposits, prepayments and other receivables	16,158,351	18,162,463
Short term investments	48,057,201	90,018,221
Cash and bank balances	6,240,467	2,987,501
	189,699,699	230,249,519
	352,819,123	360,894,550

Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2026

	Three months ended		Six months ended	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	(Rupees in thousand)			
Sales	83,758,258	63,940,992	130,611,720	115,900,784
Cost of sales	(51,773,086)	(42,970,275)	(80,094,600)	(73,962,523)
Gross profit	**31,985,172**	20,970,717	**50,517,120**	41,938,261
Selling and distribution expenses	(5,315,996)	(4,158,165)	(9,279,142)	(8,204,070)
Administrative expenses	(3,289,842)	(2,637,684)	(6,576,517)	(5,186,394)
	23,379,334	14,174,868	**34,661,461**	28,547,797
Finance cost	(1,786,040)	(2,005,379)	(3,536,428)	(3,906,795)
Other operating expenses	(1,777,541)	(1,726,462)	(2,666,160)	(2,797,830)
	19,815,753	10,443,027	**28,458,873**	21,843,172
Other income	7,266,759	3,510,446	4,670,677	5,727,755
Share of (loss) / profit from associates	(120,876)	573	(120,876)	573
Profit before tax	**26,961,636**	13,954,046	**33,008,674**	27,571,500
Taxation	(9,759,684)	(5,393,641)	(12,570,267)	(10,636,508)
Profit for the period	**17,201,952**	8,560,405	**20,438,407**	16,934,992
Earnings per share - basic and diluted (Rupees)	**8.19**	4.08	**9.73**	8.06

Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UN AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2026

	Three months ended		Six months ended	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	(Rupees in thousand)			
Profit for the period	17,201,952	8,560,405	20,438,407	16,934,992
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	**17,201,952**	8,560,405	**20,438,407**	16,934,992

Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED JUNE 30, 2026

	Ordinary share capital	Capital reserve	Revenue reserve	Post retirement benefit obligation reserve	Total
		Share premium	Unappropriated profit		
			(Rupees in thousand)		
Balance as at December 31, 2024 (Audited)	21,000,000	1,790,000	121,778,767	(399,748)	144,169,019
Profit for the period	-	-	16,934,992	-	16,934,992
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	16,934,992	-	16,934,992
Transaction with owners:					
- Final dividend for the year ended December 31, 2024 @ Rs 4.25 per share	-	-	(8,925,000)	-	(8,925,000)
Balance as at June 30, 2025 (Un audited)	21,000,000	1,790,000	129,788,759	(399,748)	152,179,011
Balance as at December 31, 2025 (Audited)	21,000,000	1,790,000	147,562,792	(488,249)	169,864,543
Profit for the period	-	-	20,438,407	-	20,438,407
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	20,438,407	-	20,438,407
Transaction with owners:					
- Final dividend for the year ended December 31, 2025 @ Rs 2.5 per share	-	-	(5,250,000)	-	(5,250,000)
Balance as at June 30, 2026 (Un audited)	**21,000,000**	**1,790,000**	**162,751,199**	**(488,249)**	**185,052,950**

Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UN AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
	(Rupees in thousand)	
Cash flows from operating activities		
Cash generated from operations	42,206,653	23,700,655
Increase in long term advances and deposits - net	1,731	19,693
Finance cost paid	(4,213,202)	(3,957,631)
Taxes paid	(23,631,056)	(14,498,104)
Employee retirement benefits paid	(299,299)	(200,007)
Net cash generated from operating activities	**14,064,827**	5,064,606
Cash flows from investing activities		
Additions in property, plant and equipment	(11,632,488)	(3,317,648)
Additions in intangible assets	(3,834)	(109,053)
Proceeds from disposal of property, plant and equipment	42,383	81,181
Short term loans to related parties - net	272,940	248,031
Purchase of long term investments	(696,140)	(349,290)
Purchase of short term investments	(48,771,895)	(4,726,409)
Proceeds from short term investments	93,365,967	5,461,369
Profit on loans and saving accounts received	162,458	266,827
Dividend income received	700,113	1,840,820
Increase in long term advances and deposits - net	(27,297,495)	(4,017,100)
Net cash generated from / (used in) investing activities	**6,142,009**	(4,621,272)
Cash flows from financing activities		
Proceeds from long term finances	5,408,126	136,231
Repayment of long term finances	(36,422,862)	(2,752,867)
Repayment of lease liabilities	(55,218)	(53,013)
Dividend paid	(3,162,988)	(8,918,537)
Increase in short term finances - net	1,527,172	9,081,538
Net cash used in financing activities	**(32,705,770)**	(2,506,648)
Net decrease in cash and cash equivalents	**(12,498,934)**	(2,063,314)
Cash and cash equivalents at the beginning of the period	**(19,441,407)**	(6,741,279)
Cash and cash equivalents at the end of the period	**(31,940,341)**	(8,804,593)
Cash and cash equivalents comprises of following:		
Cash and bank balances	6,240,467	3,003,020
Running finance and running musharakah	(38,180,808)	(11,807,613)
Cash and cash equivalents at the end of the period	**(31,940,341)**	**(8,804,593)**

Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Un audited June 30, 2026	Audited December 31, 2025
	(Rupees in thousand)	
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Authorized share capital 3,100,010,000 (December 31, 2025: 3,100,010,000) shares of Rs 10 each	**31,000,100**	31,000,100
Issued, subscribed and paid up share capital 2,100,000,000 (December 31, 2025: 2,100,000,000) ordinary shares of Rs 10 each	21,000,000	21,000,000
Reserves	142,839,724	134,864,597
	163,839,724	155,864,597
NON CURRENT LIABILITIES		
Long term finances - secured	6,976,110	2,426,337
Subordinated redeemable preference Class A shares	2,151,556	1,994,677
Lease liabilities	575,681	599,942
Deferred taxation	11,323,566	13,868,864
Deferred liabilities	2,920,896	2,796,526
Long term advances and deposits	96,710	94,912
	24,044,519	21,781,258
CURRENT LIABILITIES		
Trade and other payables	49,011,973	50,219,527
Accrued finance cost	837,894	1,681,470
Income tax payable	2,507,553	8,669,192
Short term finances - secured	42,129,580	29,735,596
Payable to Privatization Commission of Pakistan	2,197,901	2,197,901
Unpaid dividend	2,096,914	-
Unclaimed dividend	80,244	90,146
Current portion of long term liabilities	2,350,651	37,847,416
	101,212,710	130,441,248
CONTINGENCIES & COMMITMENTS		
	289,096,953	308,087,103

	Un audited June 30, 2026	Audited December 31, 2025
	(Rupees in thousand)	
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	68,429,860	65,935,348
Intangible assets	153,254	194,426
Investment property	162,248	162,701
	68,745,362	66,292,475
Long term investments	50,256,921	49,273,747
Long term loans to related parties	467,500	505,000
Long term advances and deposits	41,549,588	11,562,955
	92,274,009	61,341,702
	161,019,371	127,634,177
CURRENT ASSETS		
Stores and spares	10,819,138	9,077,384
Stock in trade	40,984,919	35,432,363
Trade debts	15,628,576	31,543,020
Short term loans to related parties	20,921,655	17,417,566
Advances, loans, deposits, prepayments and other receivables	13,194,695	16,202,177
Short term investments	22,031,259	68,102,743
Cash and bank balances	4,497,340	2,677,673
	128,077,582	180,452,926
	289,096,953	308,087,103

Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2026

	Three months ended		Six months ended	
	June 30, 2026	Restated June 30, 2025	**June 30, 2026**	Restated June 30, 2025
	(Rupees in thousand)			
Sales	47,837,990	48,925,187	75,767,230	91,119,658
Cost of sales	(25,802,470)	(30,001,116)	(40,692,563)	(53,653,631)
Gross profit	**22,035,520**	18,924,071	**35,074,667**	37,466,027
Selling and distribution expenses	(3,457,946)	(2,995,199)	(6,077,026)	(6,033,270)
Administrative expenses	(2,594,777)	(1,876,673)	(5,166,862)	(3,672,174)
	15,982,797	14,052,199	**23,830,779**	27,760,583
Finance cost	(1,634,180)	(1,967,198)	(3,262,845)	(3,809,191)
Other operating expenses	(1,225,816)	(1,233,415)	(1,886,824)	(2,266,129)
	13,122,801	10,851,586	**18,681,110**	21,685,263
Other income	1,902,377	3,763,920	3,254,134	6,073,360
Share of (loss) / profit from associates	(121,723)	573	(121,723)	573
Profit before tax	**14,903,455**	14,616,079	**21,813,521**	27,759,196
Taxation	(5,867,658)	(5,435,486)	(8,588,394)	(10,507,671)
Profit for the period	**9,035,797**	9,180,593	**13,225,127**	17,251,525
Earnings per share - basic and diluted (Rupees)	**4.30**	4.37	**6.30**	8.22

Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2026

	Three months ended		Six months ended	
	June 30, 2026	Restated June 30, 2025	**June 30, 2026**	Restated June 30, 2025
	(Rupees in thousand)			
Profit for the period	9,035,797	9,180,593	13,225,127	17,251,525
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	**9,035,797**	9,180,593	**13,225,127**	17,251,525

Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED JUNE 30, 2026

	Ordinary share capital	Capital reserve	Revenue reserve	Post retirement benefit obligation reserve	Total
		Share premium	Unappropriated profit		
			(Rupees in thousand)		
Balance as at December 31, 2024 (Audited)	21,000,000	1,790,000	119,346,573	(403,654)	141,732,919
Profit for the period (Restated)	-	-	17,251,525	-	17,251,525
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	17,251,525	-	17,251,525
Transaction with owners:					
- Final dividend for the year ended December 31, 2024 @ Rs 4.25 per share	-	-	(8,925,000)	-	(8,925,000)
Balance as at June 30, 2025 (Un audited)	21,000,000	1,790,000	127,673,098	(403,654)	150,059,444
Balance as at December 31, 2025 (Audited)	21,000,000	1,790,000	133,539,627	(465,030)	155,864,597
Profit for the period	-	-	13,225,127	-	13,225,127
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	13,225,127	-	13,225,127
Transaction with owners:					
- Final dividend for the year ended December 31, 2025 @ Rs 2.50 per share	-	-	(5,250,000)	-	(5,250,000)
Balance as at June 30, 2026 (Un audited)	**21,000,000**	**1,790,000**	**141,514,754**	**(465,030)**	**163,839,724**

Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2026

	June 30, 2026	Restated June 30, 2025
	(Rupees in thousand)	
Cash flows from operating activities		
Cash generated from operations	41,572,339	25,866,139
Increase in long term advances and deposits - net	1,798	16,002
Finance cost paid	(4,048,799)	(3,849,551)
Taxes paid	(20,283,209)	(13,581,942)
Employee retirement benefits paid	(107,537)	(41,685)
Net cash generated from operating activities	**17,134,592**	8,408,963
Cash flows from investing activities		
Additions in property, plant and equipment	(8,000,584)	(975,653)
Additions in intangible assets	(1,526)	(107,839)
Proceeds from disposal of property, plant and equipment	42,017	79,139
Short term loans to related parties - net	(3,504,089)	(6,048,596)
Purchase of long term investments	(546,139)	(349,290)
Purchase of short term investments	(46,092,571)	(4,726,409)
Repayment of long term loan to a related party	37,500	-
Proceeds from short term investments	93,365,967	5,199,991
Profit on loans and saving accounts received	1,582,477	913,552
Dividend income received	34,254	1,835,326
Increase in long term advances and deposits - net	(30,394,191)	(3,850,084)
Net cash generated from / (used in) investing activities	**6,523,115**	(8,029,863)
Cash flows from financing activities		
Proceeds from long term finances	5,408,126	-
Repayment of long term finances	(36,422,862)	(2,752,867)
Repayment of lease liabilities	(54,300)	(51,327)
Dividend paid	(3,162,988)	(8,918,537)
Increase in short term finances - net	1,310,092	8,929,688
Net cash used in financing activities	**(32,921,932)**	(2,793,043)
Net decrease in cash and cash equivalents	**(9,264,225)**	(2,413,943)
Cash and cash equivalents at the beginning of the period	**(18,196,869)**	(6,789,351)
Cash and cash equivalents at the end of the period	**(27,461,094)**	(9,203,294)
Cash and cash equivalents comprises of following:		
Cash and bank balances	4,497,340	2,465,555
Running finance and running musharakah	(31,958,434)	(11,668,849)
Cash and cash equivalents at the end of the period	**(27,461,094)**	**(9,203,294)**

Chief Financial Officer