

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

August 20, 2026

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2026

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited, in their meeting held on August 19, 2026, at the registered office of the Company/through video conference, reviewed the annual audited financial results of the Company for the year ended June 30, 2026, and recommended the following:

- (i) **CASH DIVIDEND**
A final cash dividend of Rs. 3.00 per share i.e. 30% This is in addition to the Rs. 2.00 i.e. 20% interim cash dividend already announced and paid, making a total dividend of Rs. 5.00 per share i.e. 50% per share for the year ended June 30, 2026.
- (ii) **BONUS SHARES**
-NIL
- (iii) **RIGHT SHARES**
-NIL
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
-NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
The financial results of the Company are enclosed.

Annual General Meeting:

The 19th Annual General Meeting of the Company will be held on Monday, October 5, 2026, at 10:30 a.m. at the Beach Luxury Hotel, Off: M.T. Khan Road, Karachi. Members are encouraged to attend the meeting through video conferencing.

Book Closure:

The Share Transfer Books of the Company will remain closed from September 29, 2026, to October 5, 2026, (both days inclusive). Transfers received in order at the offices of our Shares Registrar M/s THK Associates (Pvt.) Ltd., Plot No. 32-C, Jami Commercial Street 2, D.H.A, Phase VII, Karachi-75500 by the close of business on September 28, 2026, or updated on Central Depository System as per CDC regulations, will be treated in time to establish the right to attend the 19th Annual General Meeting and for the entitlement of 30% Final Cash Dividend i.e. Rs. 3.00 per share.

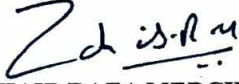
The Annual Report of the Company will be transmitted electronically and through PUCARS at least 21 days before the holding of the Annual General Meeting and shall also be made available on our website www.isl.com.pk.

You may please inform the members of the exchange accordingly.

Thanking you,

Yours faithfully,

For INTERNATIONAL STEELS LIMITED



ZOHAIB RAZA MERCHANT

Company Secretary and Head of Legal



CC: Director/HOD
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

INTERNATIONAL STEELS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026 (Rupees in '000)	2025
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	19,904,352	21,170,633
Right-of-use assets	5.1	158,873	17,803
Intangible assets	6	292,400	329,540
Investment in an associate	7	-	87,945
		<u>20,355,625</u>	<u>21,605,921</u>
CURRENT ASSETS			
Stores and spares	8	938,829	887,739
Stock-in-trade	9	26,793,356	21,803,321
Trade debts	10	3,115,083	1,350,948
Advances, trade deposits and prepayments	11	215,534	73,518
Staff retirement benefits	12	41,866	101,605
Sales tax receivable		207,921	308,110
Taxation - net	13	987,694	499,620
Cash and bank balances	14	2,587,840	3,436,737
		<u>34,888,123</u>	<u>28,461,598</u>
Asset classified as held for sale	7	350,000	-
TOTAL ASSETS		<u>55,593,748</u>	<u>50,067,519</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital			
Issued, subscribed and paid-up capital	15	4,350,000	4,350,000
Revenue reserve			
Unappropriated profit		18,945,904	17,115,900
Capital reserve			
Revaluation surplus on property, plant and equipment	16	3,514,892	3,644,722
TOTAL SHAREHOLDERS' EQUITY		<u>26,810,796</u>	<u>25,110,622</u>
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term financing - secured	17	514,506	673,942
Deferred income - government grant	18	46,100	73,248
Deferred taxation - net	19	1,163,698	1,878,464
Lease liabilities	5.2	99,958	17,059
		<u>1,824,262</u>	<u>2,642,713</u>
CURRENT LIABILITIES			
Trade and other payables	20	13,778,775	15,580,507
Contract liabilities	21	2,092,213	1,884,713
Short term borrowings	22	10,666,075	4,549,118
Unclaimed dividend		910	2,937
Current portion of long term financing - secured	17	184,571	199,282
Current portion of lease liabilities	5.2	70,128	4,028
Accrued mark-up		166,018	93,599
		<u>26,958,690</u>	<u>22,314,184</u>
TOTAL LIABILITIES		<u>28,782,952</u>	<u>24,956,897</u>
CONTINGENCIES AND COMMITMENTS			
	23		
TOTAL EQUITY AND LIABILITIES		<u>55,593,748</u>	<u>50,067,519</u>

The annexed notes from 1 to 46 form an integral part of these financial statements.

Nihal Cassim
Director & Chairman
Board Audit Committee

Usman Ahmed
Chief Financial Officer

Samir M. Chinoy
Chief Executive Officer

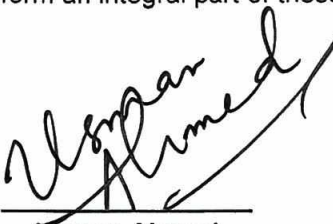
INTERNATIONAL STEELS LIMITED

**STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026**

	Note	2026 (Rupees in '000)	2025
CONTINUING OPERATIONS			
Revenue from contracts with customers	24	93,349,190	62,310,883
Cost of sales	25	(82,621,357)	(56,966,639)
Gross profit		10,727,833	5,344,244
Selling and distribution expenses	26	(2,950,775)	(1,567,016)
Administrative expenses	27	(595,321)	(459,335)
Operating profit		7,181,737	3,317,893
Finance cost	28	(1,213,898)	(805,571)
Other expenses	29	(982,220)	(366,557)
Other income	30	142,757	258,923
Share of net income of associate accounted for using the equity method	7	419,833	44,921
Profit before income tax		5,548,209	2,449,609
Income tax expense	31	(1,874,975)	(890,348)
Profit for the year		3,673,234	1,559,261
(Rupees)			
Earnings per share - basic and diluted	32	8.44	3.58

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INTERNATIONAL STEELS LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026**

	Note	2026 (Rupees in '000)	2025
Profit for the year		3,673,234	1,559,261
Other comprehensive income for the year			
Items that will not be subsequently reclassified to statement of profit or loss			
Remeasurement of staff retirement benefits	12.2.10	(24,699)	83,437
Revaluation of property, plant and equipment		-	2,179,839
Related deferred tax credit / (charge) for the year	19	9,139	(604,345)
Other comprehensive (loss) / income for the year - net of tax		(15,560)	1,658,931
Total comprehensive income for the year		3,657,674	3,218,192

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INTERNATIONAL STEELS LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 (Rupees in '000)	2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	33	138,996	4,692,975
Finance cost paid		(1,104,247)	(818,750)
Income on bank deposits received		24,061	175,419
Income on Term Deposits		66,963	53,590
Payment on account of compensated absences		(10,965)	(20,619)
Income tax paid	13	(3,068,676)	(1,781,457)
		<u>(4,092,864)</u>	<u>(2,391,817)</u>
Net cash (used in) / generated from operating activities		(3,953,868)	2,301,158
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for acquisition of property, plant and equipment		(1,034,126)	(911,227)
Payment for acquisition of intangible asset		(324)	(129,361)
Proceeds from disposal of property, plant and equipment		86,690	148,314
Investment in Pakistan Investment Bonds		-	(13,440,886)
Proceeds from disposal of Pakistan Investment Bonds		-	13,493,559
Investment in associate		-	(48,450)
Investments in Term Deposit Receipt		(550,000)	(600,000)
Proceeds from Term Deposit Receipt		500,000	300,000
Dividend received		140,778	5,426
Net cash used in investing activities		(856,982)	(1,182,625)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term financing		(201,291)	(342,032)
Short term borrowings - net		6,116,957	988,830
Lease rentals paid	5.2.1	(44,186)	(27,124)
Dividend paid		(1,959,527)	(1,309,572)
Net cash generated from / (used in) financing activities		3,911,953	(689,898)
Net (decrease) / increase in cash and cash equivalents		(898,897)	428,635
Cash and cash equivalents at beginning of the year		2,402,737	1,974,102
Cash and cash equivalents at end of the year	34	<u>1,503,840</u>	<u>2,402,737</u>

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INTERNATIONAL STEELS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2026

	Issued, subscribed & paid-up capital	Revenue reserve - Unappropriated profit	Capital reserve - Revaluation surplus on property, plant and equipment	Total
	----- (Rupees in '000) -----			
Balance as at July 01, 2024	4,350,000	16,735,347	2,112,083	23,197,430
Profit for the year	-	1,559,261	-	1,559,261
Other comprehensive income for the year	-	50,897	1,608,034	1,658,931
Total comprehensive income for the year	-	1,610,158	1,608,034	3,218,192
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation - net of tax - note 16	-	75,395	(75,395)	-
Transactions with owners in their capacity as owners recorded directly in equity - distributions				
Dividend:				
- Final Dividend @ 30% (Rs. 3 per share) for the year ended June 30, 2024	-	(1,305,000)	-	(1,305,000)
Balance as at June 30, 2025	<u>4,350,000</u>	<u>17,115,900</u>	<u>3,644,722</u>	<u>25,110,622</u>
Profit for the year	-	3,673,234	-	3,673,234
Other comprehensive loss for the year	-	(15,560)	-	(15,560)
Total comprehensive income for the year	-	3,657,674	-	3,657,674
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation - net of tax - note 16	-	129,830	(129,830)	-
Transactions with owners in their capacity as owners recorded directly in equity - distributions				
Dividend:				
- Final Dividend @ 25% (Rs. 2.5 per share) for the year ended June 30, 2025	-	(1,087,500)	-	(1,087,500)
- Interim Dividend @ 20% (Rs. 2.0 per share) for the year ended June 30, 2026	-	(870,000)	-	(870,000)
	-	(1,957,500)	-	(1,957,500)
Balance as at June 30, 2026	<u>4,350,000</u>	<u>18,945,904</u>	<u>3,514,892</u>	<u>26,810,796</u>

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