International Steels Limited
Shaping Tomorrow

A member of ASC Amir S. Chinoy Group

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

August 20, 2026

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2026

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited, in their meeting held on August 19, 2026, at the registered office of the Company/through video conference, reviewed the annual audited financial results of the Company for the year ended June 30, 2026, and recommended the following:

(i) **CASH DIVIDEND**
A final cash dividend of Rs. 3.00 per share i.e. 30% This is in addition to the Rs. 2.00 i.e. 20% interim cash dividend already announced and paid, making a total dividend of Rs. 5.00 per share i.e. 50% per share for the year ended June 30, 2026.

(ii) **BONUS SHARES**
-NIL

(iii) **RIGHT SHARES**
-NIL

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
-NIL

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**
The financial results of the Company are enclosed.

Annual General Meeting:

The 19th Annual General Meeting of the Company will be held on Monday, October 5, 2026, at 10:30 a.m. at the Beach Luxury Hotel, Off: M.T. Khan Road, Karachi. Members are encouraged to attend the meeting through video conferencing.

Book Closure:

The Share Transfer Books of the Company will remain closed from September 29, 2026, to October 5, 2026, (both days inclusive). Transfers received in order at the offices of our Shares Registrar M/s THK Associates (Pvt.) Ltd., Plot No. 32-C, Jami Commercial Street 2, D.H.A, Phase VII, Karachi-75500 by the close of business on September 28, 2026, or updated on Central Depository System as per CDC regulations, will be treated in time to establish the right to attend the 19th Annual General Meeting and for the entitlement of 30% Final Cash Dividend i.e. Rs. 3.00 per share.

The Annual Report of the Company will be transmitted electronically and through PUCARS at least 21 days before the holding of the Annual General Meeting and shall also be made available on our website www.isl.com.pk.

INTERNATIONAL STEELS LIMITED
Shaping Tomorrow

A member of ASC AMIR S. CHINOY GROUP

You may please inform the members of the exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LIMITED

INTERNATIONAL STEELS LTD. 101 Beaumont Plaza 10, Beaumont Road, KARACHI

ZOHAIB RAZA MERCHANT
Company Secretary and Head of Legal

CC: Director/HOD
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

INTERNATIONAL STEELS LIMITED

STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	**19,904,352**	21,170,633
Right-of-use assets	5.1	**158,873**	17,803
Intangible assets	6	**292,400**	329,540
Investment in an associate	7	**-**	87,945
		20,355,625	21,605,921
CURRENT ASSETS			
Stores and spares	8	**938,829**	887,739
Stock-in-trade	9	**26,793,356**	21,803,321
Trade debts	10	**3,115,083**	1,350,948
Advances, trade deposits and prepayments	11	**215,534**	73,518
Staff retirement benefits	12	**41,866**	101,605
Sales tax receivable		**207,921**	308,110
Taxation - net	13	**987,694**	499,620
Cash and bank balances	14	**2,587,840**	3,436,737
		34,888,123	28,461,598
Asset classified as held for sale	7	**350,000**	-
TOTAL ASSETS		**55,593,748**	50,067,519
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital			
Issued, subscribed and paid-up capital	15	**4,350,000**	4,350,000
Revenue reserve			
Unappropriated profit		**18,945,904**	17,115,900
Capital reserve			
Revaluation surplus on property, plant and equipment	16	**3,514,892**	3,644,722
TOTAL SHAREHOLDERS' EQUITY		**26,810,796**	25,110,622
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term financing - secured	17	**514,506**	673,942
Deferred income - government grant	18	**46,100**	73,248
Deferred taxation - net	19	**1,163,698**	1,878,464
Lease liabilities	5.2	**99,958**	17,059
		1,824,262	2,642,713
CURRENT LIABILITIES			
Trade and other payables	20	**13,778,775**	15,580,507
Contract liabilities	21	**2,092,213**	1,884,713
Short term borrowings	22	**10,666,075**	4,549,118
Unclaimed dividend		**910**	2,937
Current portion of long term financing - secured	17	**184,571**	199,282
Current portion of lease liabilities	5.2	**70,128**	4,028
Accrued mark-up		**166,018**	93,599
		26,958,690	22,314,184
TOTAL LIABILITIES		**28,782,952**	24,956,897
CONTINGENCIES AND COMMITMENTS	23		
TOTAL EQUITY AND LIABILITIES		**55,593,748**	50,067,519

The annexed notes from 1 to 46 form an integral part of these financial statements.

Usman Ahmed

Nihal Cassim	Usman Ahmed	Samir M. Chinoy
Director & Chairman Board Audit Committee	Chief Financial Officer	Chief Executive Officer

INTERNATIONAL STEELS LIMITED

STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
CONTINUING OPERATIONS			
Revenue from contracts with customers	24	**93,349,190**	62,310,883
Cost of sales	25	**(82,621,357)**	(56,966,639)
Gross profit		**10,727,833**	5,344,244
Selling and distribution expenses	26	**(2,950,775)**	(1,567,016)
Administrative expenses	27	**(595,321)**	(459,335)
Operating profit		**7,181,737**	3,317,893
Finance cost	28	**(1,213,898)**	(805,571)
Other expenses	29	**(982,220)**	(366,557)
Other income	30	**142,757**	258,923
Share of net income of associate accounted for using the equity method	7	**419,833**	44,921
Profit before income tax		**5,548,209**	2,449,609
Income tax expense	31	**(1,874,975)**	(890,348)
Profit for the year		**3,673,234**	1,559,261
		(Rupees)	
Earnings per share - basic and diluted	32	**8.44**	3.58

The annexed notes from 1 to 46 form an integral part of these financial statements.

Usman Ahmed

Nihal Cassim	**Usman Ahmed**	**Samir M. Chinoy**
Director & Chairman	**Chief Financial Officer**	**Chief Executive Officer**
Board Audit Committee		

INTERNATIONAL STEELS LIMITED

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
Profit for the year		**3,673,234**	1,559,261
Other comprehensive income for the year			
Items that will not be subsequently reclassified to statement of profit or loss			
Remeasurement of staff retirement benefits	12.2.10	**(24,699)**	83,437
Revaluation of property, plant and equipment		**-**	2,179,839
Related deferred tax credit / (charge) for the year	19	**9,139**	(604,345)
Other comprehensive (loss) / income for the year - net of tax		**(15,560)**	1,658,931
Total comprehensive income for the year		**3,657,674**	3,218,192

The annexed notes from 1 to 46 form an integral part of these financial statements.

Nihal Cassim	**Usman Ahmed**	**Samir M. Chinoy**
Director & Chairman	**Chief Financial Officer**	**Chief Executive Officer**
Board Audit Committee		

INTERNATIONAL STEELS LIMITED

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	33	**138,996**	4,692,975
Finance cost paid		**(1,104,247)**	(818,750)
Income on bank deposits received		**24,061**	175,419
Income on Term Deposits		**66,963**	53,590
Payment on account of compensated absences		**(10,965)**	(20,619)
Income tax paid	13	**(3,068,676)**	(1,781,457)
		(4,092,864)	(2,391,817)
Net cash (used in) / generated from operating activities		**(3,953,868)**	2,301,158
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for acquisition of property, plant and equipment		**(1,034,126)**	(911,227)
Payment for acquisition of intangible asset		**(324)**	(129,361)
Proceeds from disposal of property, plant and equipment		**86,690**	148,314
Investment in Pakistan Investment Bonds		**-**	(13,440,886)
Proceeds from disposal of Pakistan Investment Bonds		**-**	13,493,559
Investment in associate		**-**	(48,450)
Investments in Term Deposit Receipt		**(550,000)**	(600,000)
Proceeds from Term Deposit Receipt		**500,000**	300,000
Dividend received		**140,778**	5,426
Net cash used in investing activities		**(856,982)**	(1,182,625)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term financing		**(201,291)**	(342,032)
Short term borrowings - net		**6,116,957**	988,830
Lease rentals paid	5.2.1	**(44,186)**	(27,124)
Dividend paid		**(1,959,527)**	(1,309,572)
Net cash generated from / (used in) financing activities		**3,911,953**	(689,898)
Net (decrease) / increase in cash and cash equivalents		**(898,897)**	428,635
Cash and cash equivalents at beginning of the year		**2,402,737**	1,974,102
Cash and cash equivalents at end of the year	34	**1,503,840**	2,402,737

The annexed notes from 1 to 46 form an integral part of these financial statements.

Usman Ahmed

Nihal Cassim	Usman Ahmed	Samir M. Chinoy
Director & Chairman	Chief Financial Officer	Chief Executive Officer
Board Audit Committee		

INTERNATIONAL STEELS LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Issued, subscribed & paid-up capital	Revenue reserve - Unappropriated profit	Capital reserve - Revaluation surplus on property, plant and equipment	Total
	(Rupees in '000)			
Balance as at July 01, 2024	4,350,000	16,735,347	2,112,083	23,197,430
Profit for the year	-	1,559,261	-	1,559,261
Other comprehensive income for the year	-	50,897	1,608,034	1,658,931
Total comprehensive income for the year	-	1,610,158	1,608,034	3,218,192
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation - net of tax - note 16	-	75,395	(75,395)	-
Transactions with owners in their capacity as owners recorded directly in equity - distributions				
Dividend:				
- Final Dividend @ 30% (Rs. 3 per share) for the year ended June 30, 2024	-	(1,305,000)	-	(1,305,000)
Balance as at June 30, 2025	**4,350,000**	**17,115,900**	**3,644,722**	**25,110,622**
Profit for the year	-	**3,673,234**	-	**3,673,234**
Other comprehensive loss for the year	-	**(15,560)**	-	**(15,560)**
Total comprehensive income for the year	-	**3,657,674**	-	**3,657,674**
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation - net of tax - note 16	-	**129,830**	**(129,830)**	-
Transactions with owners in their capacity as owners recorded directly in equity - distributions				
Dividend:				
- Final Dividend @ 25% (Rs. 2.5 per share) for the year ended June 30, 2025	-	**(1,087,500)**	-	**(1,087,500)**
- Interim Dividend @ 20% (Rs. 2.0 per share) for the year ended June 30, 2026	-	**(870,000)**	-	**(870,000)**
	-	**(1,957,500)**	-	**(1,957,500)**
Balance as at June 30, 2026	**4,350,000**	**18,945,904**	**3,514,892**	**26,810,796**

The annexed notes from 1 to 46 form an integral part of these financial statements.

Usman Ahmed

Nihal Cassim Director & Chairman Board Audit Committee	Usman Ahmed Chief Financial Officer	Samir M. Chinoy Chief Executive Officer