INTERNATIONAL STEELS LIMITED
Shaping Tomorrow

A member of ASC AMIR S. CHINOY GROUP

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
KARACHI -74000.

August 20, 2026

Dear Sir,

RE: MATERIAL INFORMATION

As required under the Rule Book of Pakistan Stock Exchange (PSX) and the Securities Act, 2015 the International Steels Limited ("Company") hereby conveys the following material information:

With reference to the Board meeting of the Company on August 19, 2026, we would like to inform you that the Board of Directors has recommended for Shareholders approval in their 19th Annual General Meeting scheduled for October 5, 2026 for the disposal of ISL's entire 17% holding of 4,845,000 ordinary shares of Rs.10 each in Chinoy Engineering & Construction (Pvt) Limited (CECL) at PKR 72.24 per share for a total consideration of PKR 350 million subject to all regulatory approval.

The formal notice of the Annual General Meeting will be transmitted in due course

You may please inform the TRE Certificate Holders of the Exchange accordingly

Yours faithfully
For INTERNATIONAL STEELS LTD.

INTERNATIONAL STEELS LTD. 101 Beaumont Plaza 10, Beaumont Road, KARACHI

Company Secretary

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