Baluchistan Wheels Limited

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

August 20, 2026

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday August 20, 2026, at 11:00 am, at Head Office Karachi, recommended the following:

i. CASH DIVIDEND

A Final Cash Dividendfor the year ended June 30, 2026 at **Rs. 10/- per share** i.e. **100%.** This is in addition to interim cash dividends already paid at Rs.10/- per share i.e. 100%

ii. BONUS ISSUE NIL

iii. RIGHT SHARES NIL

iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION NIL

v. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company are attached as ***Annexure 'A'.***

ANNUAL GENERAL MEETING

The Annual General Meeting (AGM) of the Company will be held on **Saturday, September 26, 2026**, 11:00 A.M. at the Company Registered Office, Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **September 18, 2026.**

BOOK CLOSURE

The Share Transfer Books of the Company will be closed from **September 19, 2026 to September 26, 2026** (both days inclusive). Transfers received at the Company's Share Registrar, **CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B' S.M.C.H.S, Main Shahra-e-Faisal Karachi, Contact No. : 0800-23275, Email: info@cdcsrsl.com** at the close of business on September 18, 2026 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,
For and on behalf of Baluchistan Wheels Limited

MUHAMMAD ASAD SAEED
Company Secretary

CERTIFIED QUALITY SYSTEM ISO 9002

BALUCHISTAN WHEELS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees in thousands)	
Turnover - net	28	2,916,382	2,305,239
Cost of sales	29	(2,085,618)	(1,738,118)
Gross profit		830,764	567,121
Administrative expenses	30	(203,861)	(156,012)
Selling and distribution expenses	31	(86,274)	(67,616)
Other expenses	32	(79,608)	(44,038)
Other income	33	118,201	159,515
Operating profit		579,222	458,970
Finance cost	34	(2,874)	(2,579)
Profit before taxation and levy		576,348	456,391
Levy		-	-
Profit before taxation		576,348	456,391
Taxation	35	(263,756)	(140,809)
Profit for the year		312,592	315,582
Earnings per share - basic and diluted (Rupees per share)	36	23.44	23.67

The annexed notes from 1 to 51 form an integral part of these financial statements.

CHIEF EXECUTIVE **DIRECTOR** **CHIEF FINANCIAL OFFICER**

BALUCHISTAN WHEELS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026	2025
		(Rupees in thousands)	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment			
Operating fixed assets	6	982,665	895,260
Capital work in progress	7	43,884	16,814
		1,026,549	912,074
Long-term loans and advances	8	8,611	8,273
Long-term deposits	9	4,017	4,014
		1,039,177	924,361
CURRENT ASSETS			
Stores, spares and loose tools	10	44,860	37,138
Stock-in-trade	11	733,585	650,793
Trade debts	12	334,059	223,644
Loans and advances	13	128,729	103,000
Deposits and short term prepayments	14	1,541	2,245
Other receivables	15	4,890	9,126
Short-term investments	16	494,671	697,095
Bank balances	17	97,941	15,815
		1,840,276	1,738,856
TOTAL ASSETS		2,879,453	2,663,217
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
25,000,000 (2025: 25,000,000) ordinary shares of Rs. 10 each		250,000	250,000
Issued, subscribed and paid-up capital	18	133,343	133,343
Revenue reserves	19	1,685,914	1,600,005
Revaluation surplus on property plant and equipment	20	579,075	579,075
		2,398,332	2,312,423
NON-CURRENT LIABILITIES			
Lease liabilities	21	6,088	-
Long-term deposits	22	2,298	2,240
Deferred taxation	23	44,774	26,631
		53,160	28,871
CURRENT LIABILITIES			
Trade and other payables	24	306,251	287,825
Un-claimed dividend		12,954	10,900
Current portion of long-term lease liabilities	21	5,403	5,298
Current portion of long-term deposits	22	709	333
Sales tax payable - net		46,794	4,716
Taxation - net	25	53,020	10,638
Provision for warranty	26	2,830	2,213
		427,961	321,923
TOTAL EQUITY AND LIABILITIES		2,879,453	2,663,217
CONTINGENCIES AND COMMITMENTS	27		

The annexed notes from 1 to 51 form an integral part of these financial statements.

CHIEF EXECUTIVE **DIRECTOR** **CHIEF FINANCIAL OFFICER**

BALUCHISTAN WHEELS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees in thousands)	
Profit for the year		312,592	315,582
Other Comprehensive Income		-	-
Total comprehensive income for the year		312,592	315,582

The annexed notes from 1 to 51 form an integral part of these financial statements.

CHIEF EXECUTIVE **DIRECTOR** **CHIEF FINANCIAL OFFICER**

BALUCHISTAN WHEELS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees in thousands)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	38	395,408	203,651
Finance cost paid		(2,874)	(2,579)
Income tax paid		(203,230)	(152,186)
Leave encashment paid		(2,400)	(2,130)
Long-term loans and advances		(338)	(4,013)
Long-term deposits		431	2,995
Net cash flows generated from operating activities		186,997	45,738
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property plant and equipment		(195,471)	(43,953)
Proceeds from disposal of operating fixed assets		44,306	6,050
Profit received on saving accounts and treasury bills		76,691	102,172
Short-term investment		202,424	(506)
Dividend received		907	2,715
Net cash generated from investing activities		128,857	66,478
CASH FLOWS FROM FINANCING ACTIVITIES			
Lease rentals paid		(9,100)	(10,618)
Dividend paid on ordinary shares		(224,629)	(118,798)
Net cash (used in) financing activities		(233,729)	(129,416)
Net increase / (decrease) in cash and cash equivalents		82,125	(17,200)
Cash and cash equivalents at the beginning of the year		15,815	33,015
Cash and cash equivalents at the end of the year	17	97,941	15,815

The annexed notes from 1 to 51 form an integral part of these financial statements.

CHIEF EXECUTIVE **DIRECTOR** **CHIEF FINANCIAL OFFICER**

BALUCHISTAN WHEELS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Issued, subscribed and paid-up capital	Capital reserves	Revenue reserves		Total reserves	Total equity
		Revaluation surplus on property plant and equipment	General reserve	Unappropriated profit		
	----------(Rupees in thousands)----------					
Balance at July 01, 2024	133,343	579,075	160,000	1,244,432	1,983,507	2,116,850
Total comprehensive income for the year						
Profit for the year	-	-	-	315,582	315,582	315,582
	-	-	-	-	-	-
	-	-	-	315,582	315,582	315,582
Transaction with owners						
Final dividend for the year ended June 30 , 2024 paid on ordinary shares @ Rs 3.0 per shares	-	-	-	(40,003)	(40,003)	(40,003)
First Interim dividend for the year ended June 30, 2025 paid on ordinary shares @ Rs 6.0 per share	-	-	-	(80,006)	(80,006)	(80,006)
	-	-	-	(120,009)	(120,009)	(120,009)
Balance at June 30, 2025	133,343	579,075	160,000	1,440,005	2,179,080	2,312,423
Balance at July 01, 2025	133,343	579,075	160,000	1,440,005	2,179,080	2,312,423
Total comprehensive income for the year						
Profit for the year	-	-	-	312,592	312,592	312,592
Settlement of defined benefit liability - net of tax	-	-	-	-	-	-
	-	-	-	312,592	312,592	312,592
Transaction with owners						
Final dividend for the year ended June 30 , 2025 paid on ordinary shares @ Rs 7.0 per shares	-	-	-	(93,340)	(93,340)	(93,340)
First Interim dividend for the year ended June 30, 2026 paid on ordinary shares @ Rs 10.0 per share	-	-	-	(133,343)	(133,343)	(133,343)
	-	-	-	(226,683)	(226,683)	(226,683)
Balance at June 30, 2026	133,343	579,075	160,000	1,525,914	2,264,989	2,398,332

The annexed notes from 1 to 51 form an integral part of these financial statements.

CHIEF EXECUTIVE **DIRECTOR** **CHIEF FINANCIAL OFFICER**