



**FrieslandCampina Engro Pakistan Limited
(Formerly Engro Foods Limited)**

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The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi.

August 20, 2026

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30TH, 2026

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on August 20th, 2026 at 5th Floor The Harbour Front Building. Marine Drive, Block-4, Clifton, Karachi, reviewed and approved the un-audited financial results of the Company for the half year ended June 30th, 2026 and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The un-audited financial results of the Company for the half year ended June 30th, 2026 are enclosed.

Very Sincerely

Saniya Saeed Khan
Company Secretary

Encl: As above

FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

(Amounts in thousand)

	Note	Unaudited June 30, 2026	Audited December 31, 2025
		-----Rupees-----	
ASSETS			
Non-current assets			
Property, plant and equipment	5	12,854,570	13,180,788
Biological assets		3,387,328	3,339,651
Intangible assets		31,157	38,278
Right-of-use assets	6	2,588,337	1,973,115
Long term advances and deposits		515,487	515,665
		19,376,879	19,047,497
Current assets			
Stores, spares and loose tools	7	968,101	878,280
Stock-in-trade	8	14,964,714	9,885,899
Trade debts		1,853,303	1,557,223
Advances, deposits and prepayments		763,631	432,499
Accrued mark-up / interest		16,925	4,273
Other receivables		555,972	563,658
Sales tax recoverable - net	9	1,370,705	2,296,438
Taxes recoverable	10	774,385	1,499,433
Short-term investments		464,454	140,000
Cash and bank balances		1,127,048	1,205,438
		22,859,238	18,463,141
TOTAL ASSETS		42,236,117	37,510,638
EQUITY AND LIABILITIES			
Equity			
Share capital		7,665,961	7,665,961
Share premium		865,354	865,354
Remeasurement loss on post employment benefits		(253,469)	(253,469)
Unappropriated profit		10,403,173	8,688,605
		18,681,019	16,966,451
Non-current liabilities			
Long term:			
- finances	11	1,332,701	969,774
- lease liabilities against right-of-use assets		1,697,472	1,062,993
Deferred tax liability - net	12	654,809	617,609
		3,684,982	2,650,376
Current liabilities			
Current portion of long term:			
- finances		44,306	17,000
- lease liabilities against right-of-use assets		503,544	525,183
Trade and other payables		15,532,458	15,894,841
Contract liabilities		725,947	669,365
Unpaid dividend		1,380,039	8,616
Accrued interest / mark-up on:			
- long term finances		27,558	29,081
- short term finances		117,891	3,629
Short term finances	13	1,538,373	746,096
		19,870,116	17,893,811
		23,555,098	20,544,187
Contingencies and commitments	14		
TOTAL EQUITY AND LIABILITIES		42,236,117	37,510,638

The annexed notes 1 to 26 form an integral part of these condensed interim financial statements.

Chairman

Chief Executive Officer

Chief Financial Officer

FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2026

[Amounts in thousand except for earnings per share]

	Note	Quarter ended June 30,		Half year ended June 30,	
		2026	2025	2026	2025
		-----Rupees-----		-----Rupees-----	
Revenue from contracts with customers - net		30,139,384	26,471,414	58,861,310	52,486,928
Cost of sales		(23,146,335)	(21,437,302)	(45,833,775)	(42,704,677)
Gross profit		6,993,049	5,034,112	13,027,535	9,782,251
Distribution and marketing expenses		(2,108,638)	(1,926,087)	(4,431,294)	(3,801,533)
Administrative expenses		(518,670)	(508,633)	(877,955)	(1,035,768)
Other operating expenses	15	(340,310)	(142,095)	(645,601)	(375,936)
Other income		83,239	54,935	213,137	165,417
Operating profit		4,108,670	2,512,232	7,285,822	4,734,431
Finance costs		(205,987)	(396,558)	(349,727)	(801,493)
Profit before income tax		3,902,683	2,115,674	6,936,095	3,932,938
Income tax		(1,355,923)	(1,883,600)	(2,538,440)	(2,616,086)
Profit for the period		2,546,760	232,074	4,397,655	1,316,852
Earnings per share - basic and diluted	16	3.33	0.30	5.74	1.72

The annexed notes 1 to 26 form an integral part of these condensed interim financial statements.

Chairman

Chief Executive Officer

Chief Financial Officer

FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2026

(Amounts in thousand)

	<u>Quarter ended June 30,</u>		<u>Half year ended June 30,</u>	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	-----Rupees-----		-----Rupees-----	
Profit for the period	2,546,760	232,074	4,397,655	1,316,852
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>2,546,760</u>	<u>232,074</u>	<u>4,397,655</u>	<u>1,316,852</u>

The annexed notes 1 to 26 form an integral part of these condensed interim financial statements.

Chairman

Chief Executive Officer

Chief Financial Officer

FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED JUNE 30, 2026

(Amounts in thousand)

	RESERVES				
	SHARE CAPITAL	CAPITAL	REVENUE		TOTAL
		Share premium	Remeasurement loss on post employment benefits	Unappropriated profit	
	-----Rupees-----				
Balance as at January 1, 2025 (Audited)	7,665,961	865,354	(217,897)	8,144,426	16,457,844
Transaction with owners:					
Final dividend for the year ended December 31, 2024 @ Rs. 2.8 per share	-	-	-	(2,146,469)	(2,146,469)
Profit for the period	-	-	-	1,316,852	1,316,852
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,316,852	1,316,852
Balance as at June 30, 2025 (Unaudited)	7,665,961	865,354	(217,897)	7,314,809	15,628,227
Balance as at January 1, 2026 (Audited)	7,665,961	865,354	(253,469)	8,688,605	16,966,451
Transaction with owners:					
- Final dividend for the year ended December 31, 2025 @ Rs. 3.5 per share	-	-	-	(2,683,087)	(2,683,087)
Profit for the period	-	-	-	4,397,655	4,397,655
Other comprehensive loss for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	4,397,655	4,397,655
Balance as at June 30, 2026 (Unaudited)	7,665,961	865,354	(253,469)	10,403,173	18,681,019

The annexed notes 1 to 26 form an integral part of these condensed interim financial statements.

Chairman

Chief Executive Officer

Chief Financial Office

FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2026

(Amounts in thousand)

(Amounts in thousand)	Note	Half year ended June 30,	
		2026	2025
		-----Rupees-----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	17	2,984,685	2,801,910
Finance costs paid		(119,640)	(916,892)
Taxes paid		(1,776,192)	(1,384,118)
Long term advances and deposits - net		178	(41,668)
Net cash generated from operating activities		1,089,031	459,232
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment		(532,965)	(197,952)
Short term investments - net		(324,454)	(25,000)
Proceeds from disposal of:			
- property, plant and equipment		82,682	63,535
- biological assets		172,741	220,753
Interest income received		23,861	49,699
Net cash (used in) / generated from investing activities		(578,135)	111,035
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(1,311,664)	(2,144,335)
(Repayment of) / proceeds from short term finances - net		(169,325)	49,611
Proceeds from long term finances		390,233	-
Repayment of lease liabilities against right-of-use assets		(460,132)	(535,817)
Net cash used in financing activities		(1,550,888)	(2,630,541)
Net decrease in cash and cash equivalents		(1,039,992)	(2,060,274)
Cash and cash equivalents at beginning of the period		538,667	2,391,618
Cash and cash equivalents at end of the period	18	(501,325)	331,344

The annexed notes 1 to 26 form an integral part of these condensed interim financial statements.

Chairman

Chief Executive Officer

Chief Financial Officer