DEWAN MUSHTAQ TEXTILE MILLS LIMITED

August 20, 2026 **FORM-3**

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: ***Financial Results for the third Quarter ended March 31, 2025***

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on August 20, 2026 at 04:30 p.m. at Karachi, Pakistan, recommended the following:

(i) **CASH DIVIDEND**	Nil
AND/OR	
(ii) **BONUS SHARES**	Nil
AND/OR	
(iii) **RIGHT SHARES**	Nil
AND/OR	
(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**	Nil
AND/OR	
(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2025, are as follows:

	Nine Months Ended		Quarter Ended	
	Jul-Mar, 2025	Jul-Mar, 2024	**Jan-Mar, 2025**	Jan-Mar, 2024
	(Rupees)		(Rupees)	
Sales - Net	-	--	-	--
Cost of sales	**(21,431,650)**	(23,388,134)	**(6,942,143)**	(7,908,150)
Gross (loss)	**(21,431,650)**	(23,388,134)	**(6,942,143)**	(7,908,150)
Operating expenses				
Administrative and general expenses	**(6,531,474)**	(6,098,743)	**(571,468)**	(1,605,207)
Operating (loss)	**(27,963,124)**	(29,486,877)	**(7,513,611)**	(9,513,357)
Finance cost	**(1,593)**	(5,584)	**(1,561)**	(2,000)
Other income	-	7,640,000	-	858,840
	(1,593)	7,634,416	**(1,561)**	856,840
(Loss) before income tax & levies	**(27,964,717)**	(21,852,461)	**(7,515,172)**	(8,656,517)
Levies	-	-	-	-
(Loss) before prior tax	**(27,964,717)**	(21,852,461)	**(7,515,172)**	(8,656,517)
Taxation- net	**1,603,958**	1,819,373	**534,652**	606,458
(Loss) after taxation	**(26,360,759)**	(20,033,088)	**(6,980,520)**	(8,050,059)
(Loss) per share - basic and diluted (rupees)	**(2.28)**	(1.73)	**(0.60)**	(0.69)

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

	(Un-Audited) March 31, 2025	Audited) June 30, 2024
	---------- (Rupees) ----------	
EQUITY AND LIABILITIES		
CAPITAL & RESERVES		
Authorized		
12,000,000 (June 30, 2024 : 12,000,000) Ordinary shares of Rs.10/- each	**120,000,000**	120,000,000
Issued, subscribed and paid-up capital	**115,610,280**	115,610,280
Revenue reserves		
General reserve	**45,000,000**	45,000,000
Accumulated losses	**(741,334,084)**	(718,900,257)
Capital reserve		
Surplus on revaluation of property, plant and equipment	**765,283,047**	769,209,979
	184,559,243	210,920,002
NON-CURRENT LIABILITIES		
Deferred Liabilities		
Provision for staff gratuity	**6,344,076**	6,344,076
Deferred taxation	**19,371,283**	20,975,241
	25,715,359	27,319,317
CURRENT LIABILITIES		
Trade and other payables	**38,509,259**	38,521,776
Mark-up accrued on loans	**136,900,151**	136,900,151
Unclaimed dividend	**308,319**	308,319
Short term borrowings	**232,201,499**	232,201,499
Over due portion long term loans	**176,355,579**	176,355,579
	584,274,807	584,287,324
CONTINGENCIES AND COMMITMENTS	-	-
	794,549,409	822,526,643
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipments	**764,950,763**	785,069,599
Long term deposits	**40,088**	40,088
CURRENT ASSETS		
Stores and spares	-	1,251,256
Trade debts - considered good	**11,515,194**	12,640,194
Short term deposits and sales tax receivables	**2,985,197**	5,373,355
Income tax recoverable - net	**11,514,317**	11,511,519
Cash and bank balances	**3,543,850**	6,640,632
	29,558,558	37,416,956
	794,549,409	822,526,643

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Issued, subscribed and paid-up capital	Revenue reserves		Capital reserves	Total Equity
		General reserve	Accumulated losses	Surplus on revaluation of property, plant & equipment	
	(Rupees)				
Balance as at 1st July 2023	**115,610,280**	**45,000,000**	**(697,147,797)**	**775,149,083**	**238,611,566**
Total comprehensive (loss) for the period					-
(Loss) for the period	-	-	(20,033,088)	-	(20,033,088)
Other comprehensive income	-	-	-	-	-
	-	-	(20,033,088)	-	(20,033,088)
Transfer to accumulated loss in respect of incremental depreciation - net of tax	-	-	4,454,328	(4,454,328)	-
Balance as at March 31, 2024	**115,610,280**	**45,000,000**	**(712,726,557)**	**770,694,755**	**218,578,478**
Balance as at July 01, 2024	**115,610,280**	**45,000,000**	**(718,900,257)**	**769,209,979**	**210,920,002**
Total comprehensive (loss) for the period					
(Loss) for the period	-	-	(26,360,759)	-	(26,360,759)
Other comprehensive income	-	-	-	-	-
	-	-	(26,360,759)	-	(26,360,759)
Transfer to accumulated loss in respect of incremental depreciation - net of tax	-	-	3,926,932	(3,926,932)	-
Balance as at March 31, 2025	**115,610,280**	**45,000,000**	**(741,334,084)**	**765,283,047**	**184,559,243**

DEWAN MUSHTAQ TEXTILE MILLS LIMITED
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DEWAN MUSHTAQ TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

	July-Mar 2025	July-Mar 2024
	--------------- (Rupees)	---------------
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss) before taxation	**(27,964,717)**	(21,852,461)
Adjustment for non-cash and other items:		
Depreciation	**20,118,836**	21,423,038
Provision for slow moving stores and spares	**1,251,256**	834,171
Provision for short team deposits and other receivables	**2,388,158**	1,194,079
(Reversal) of provision for doubtful debts	-	(7,640,000)
Bank Charges	**1,593**	5,584
	23,759,843	15,816,872
Working Capital Changes		
(Increase) / decrease in current assets		
Trade debts	**1,125,000**	11,129,474
Increase/(decrease) in current liabilities		
Trade creditors, and other payables	**(12,517)**	(4,883,010)
	1,112,483	6,246,464
Payments for :		
Taxes	**(2,798)**	-
Gratuity	-	(280,000)
	(2,798)	(280,000)
Net cash inflow / (outflow) from operating activities	**(3,095,189)**	(69,125)
CASH FLOW FROM INVESTING ACTIVITIES	-	-
Net cash inflow / (outflow) from investing activities	**(3,095,189)**	(69,125)
CASH FLOW FROM FINANCING ACTIVITIES		
Bank charges	**(1,593)**	(5,584)
Net cash inflow / (outflow) from financing activities	**(1,593)**	(5,584)
Net (decrease) / increase in cash and cash equivalents	**(3,096,782)**	(74,709)
Cash and cash equivalents at the beginning of the period	**6,640,632**	3,546,331
Cash and cash equivalents at the end of the period	**3,543,850**	3,471,622

The Third Quarterly Report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

Muhammad Irfan Ali
Chief Financial Officer

Syed Maqbool Ali
Director