FINAL PROGRESS REPORT

ON UTILIZATION OF IPO PROCEEDS

August 20, 2026

Contents

Table of Contents

Russell Bedford
taking you further

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REPORT OF FACTUAL FINDINGS ON FINAL PROGRESS REPORT OF THE SYMMETRY GROUP LIMITED IN COMPLIANCE WITH THE REQUIREMENT OF CLAUSE 16 (iia) OF PUBLIC OFFERING REGULATIONS, 2017

Purpose of this Agreed upon procedure report and restriction on use of distribution

We have performed the procedures agreed with you and enumerating below with respect to predefined inspection items. Our engagement is conducted in accordance with the "International Standard on Related Services" (ISRS 4400)" to perform agreed upon procedures regarding financial information. The procedures were performed solely to assist the Symmetry Group Limited (the Company) to comply with the requirement of Clause 16 (iia) of post issue reporting and disclosures of the Public Offering Regulations, 2017 and in pursuance of the requirement specified in clause 4.3 of the prospectus to the issue of the Company and should not be used for any other purposes.

Responsibilities of the Engaging Party and Responsible Party

The Company has acknowledged that the agreed upon procedures are appropriate for the purpose of the engagement.

Management, as identified by (the Company) is responsible for the subject matter on which the agreed-upon procedures are performed.

Practitioner's Responsibilities

We have conducted the agreed-upon procedures engagement in accordance with the International Standard on Related Services (ISRS) 4400 (Revised), Agreed-Upon Procedures Engagements. An agreed-upon procedures engagement involves our performing the procedures that have been agreed with the Company, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion.

Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Professional Ethics and Quality Management

We have complied with the ethical requirements in Code of Ethics of Chartered Accountants (Revised 2019). For the purpose of this engagement, there are no independence requirements with which we are required to comply.

Our firm applies International Standard on Quality Management (ISQM) 1, Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements, and accordingly, maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

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Procedures and Findings

We have performed the procedures described below, which were agreed with the Company in the terms of the engagement letter dated 13 August 2026, on the utilization of proceeds of initial public offering.

S. No.	Procedures	Findings
(1)	Obtained and reviewed management's final progress report to ensure that all information required to be disclosed under the Public Offering Regulations, 2017 has been appropriately and completely disclosed and is consistent with the information presented in the financial statements for the year ended June 30, 2024 and for the year ended June 30, 2025.	No discrepancies were found.
(2)	Obtained completion certificates duly signed by Mr. Muhammad Sajid (Chief Technology Officer) and Mr. Rihan Saeed (Project Developer) confirming the completion of the two Intellectual Properties (IPs), namely SURVIT and MOBIT, in August 2026.	No discrepancies were found.
(3)	We obtained the details of marketing and business development expenses amounting to PKR 13,680,000 incurred by the Company's foreign subsidiary, EMEA FZC, in relation to the development and commercialization of the Intellectual Properties (IPs), namely Influsense, CartSight, and Corral, which were transferred to EMEA FZC during FY 2025. We traced the aforementioned amount to the audited financial statements of EMEA FZC for the year ended 30 June 2025 and agreed the amount to the relevant financial information therein.	No discrepancies were found.
(4)	Obtained personal files of all employees hired as new team and reviewed that the resources hired are engaged in the areas as mentioned in the prospectus of the Company.	No discrepancies were found.
(5)	Obtained management's written representation confirming that the entire proceeds from the Initial Public Offering (IPO) have been utilized solely for the purposes specified in the prospectus and have not been applied, directly or indirectly, for any other purpose.	No discrepancies were found.

Date: 20 August 2026

RAHMAN SARFARAZ RAHIM IQBAL RAFIQ
Chartered Accountants

INTRODUCTION

This final progress report is being submitted in compliance with the requirement of Clause 16 (iia) of post issue reporting and disclosures of the "Public Offering Regulations, 2017" and in pursuance of the requirement specified in the clause 4.3 of the prospectus to the issue of the company.

The company carried out a successful IPO in August 2023, to finance its expansion, at estimated costs, as detailed below:

(in PKR)

Description	Estimated Cost	Allocation %
Development of New Intellectual Properties (IPs)	205,713,215	54.86%
Development of New Office	46,208,000	12.32%
Procurement of New Equipment	42,525,000	11.34%
Hiring of New Team	38,088,000	10.16%
Marketing & Business Development of the planned intellectual property	42,465,785	11.32%
Total	**375,000,000**	**100.00%**

SUMMARY OF IPO FUNDS GENERATED

Following is the summary of funds generated and net funds received by the company through the IPO.

(in PKR)

Description	Funds
Issuance of 101,240,082 shares @ 4.25 PKR per share	430,270,349
Share Premium @ 0.05 PKR per share	5,062,004
Less: OFS (13,004,788 shares)	(55,920,588)
Less: IPO Costs	(17,908,073)
Net Funds Received from IPO	**361,503,691**

Note: The estimated expenses mentioned in the prospectus are proportionately decreased as approved by the board of directors in their meeting dated 01 November, 2023 due to the decrease in collection as expected by Rs. 13,496,309.

SUMMARY OF IPO FUNDS UTILIZED

Following is the summary of IPO funds utilization.
(in PKR)

Description	Approved by BoDs	Utilized	Balance
Development of New Intellectual Properties (IPs)	198,309,525	162,185,002*	36,124,523
Development of New Office	44,544,978	44,544,978	-
Procurement of New Equipment	40,994,528	40,994,528	-
Hiring of New Team	36,717,216	36,717,216	-
Marketing & Business Development	40,937,445	40,937,445	-
Total	**361,503,691**	**325,379,169**	**36,124,523***

* The balance amount is utilized for the working capital of the Company.

IMPLEMENTATION STATUS

Development of New Intellectual Properties (IPs)

One of the major intended uses of the IPO proceeds was the development of five intellectual properties (IPs). The Company has successfully completed the development of all five IPs. The implementation status in this regard is summarized below:

Name of IP (Product)	Commitment Fulfillment Period (Calendar Year)	Completed
Survit	3Q 2026	Yes
Mobits	3Q 2026	Yes
Influsense	4Q 2024	Yes
Corral Performance	4Q 2024	Yes
Cartsight	2Q 2025	Yes

Development of New Office

The Company has acquired approximately 8,000 square feet of rental office space in Karachi for its head office. The development works, procurement of furniture and fixtures, and payment of the rent security deposit have been completed. The implementation status of the Commitment is summarized below:

Particulars	Commitment Fulfillment Period	Completed
Makeover	3Q FY 2024	Yes
Furniture	1Q FY 2026	Yes
Rent (6 Months Deposit)	2Q FY 2023	Yes

Procurement of New Equipment

The Company has procured new equipment to enhance its operational capacity and improve overall efficiency. The implementation status in this regard is summarized below:

Particulars	Commitment Fulfillment Period	Completed
Laptops	4Q FY 2024	Yes
Desktops	4Q FY 2024	Yes
Servers	4Q FY 2024	Yes
Network	4Q FY 2024	Yes
Other Equipment	3Q FY 2024	Yes

Hiring of New Team

The Company has hired specialized human resources to support the development and implementation of three intellectual properties (IPs), namely Corral, Cart Sight, and Mobit, as well as to support the Alibaba Channel Partner Program. The implementation status in this regard is summarized below:

Particulars	Commitment Fulfillment Period	Completed
Alibaba Channel Partner Program	2Q FY 2025	Yes
Corral - Data Science Division	2Q FY 2025	Yes
CartSight	2Q FY 2025	Yes
Mobits	2Q FY 2025	Yes

Marketing & Business Development

The Company has incurred expenditure on marketing and business development activities to promote and market its intellectual properties (IPs). The implementation status in this regard is summarized below:

Particulars	Commitment Fulfillment Period	Completed
Website maintenance cost	4Q FY 2025	Yes
Advertisement and sales promotion	4Q FY 2025	Yes
Fees and subscription	4Q FY 2025	Yes
Business Development Specialized HR (EMEA)	4Q FY 2025	Yes
Business Development Specialized HR (SGL)	4Q FY 2025	Yes

symmetry group limited

Ayaz Ahmed
Chief Financial Officer

Farhaj Khan
Company Secretary