

CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN
UAN : (9221) 111-000-009
TEL : (9221) 35683566-35683567-35688348-35689538
FAX : (9221) 35683425
E-MAIL : cherat@gfg.com.pk
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August 21, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026

We have to inform you that the Board of Directors of the Company in its meeting held on Friday, August 21, 2026 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND:** Final Cash Dividend @ Rs. 4.00 per share i.e. 40% (This is in addition to interim cash dividend already paid @ Rs. 1.50 per share i.e. 15%)
- II. **BONUS SHARES:** NIL
- III. **RIGHT SHARES:** NIL
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION:** NIL
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

✓ The financial results of the Company containing Statement of Profit & Loss, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows for the year ended June 30, 2026 are annexed herewith.

The Annual General Meeting of the Company will be held on Tuesday, October 13, 2026 at 11:00 a.m. at the Registered Office of the Company at Factory premises, Village Lakrai, Nowshera, Khyber Pakhtunkhwa.

The share transfer books of the Company will be closed from Tuesday, October 6, 2026 to Tuesday, October 13, 2026 (both days inclusive). Transfers received at the office of the Share Registrar of the Company M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B", S.M.C.H.S. Main Shahra-e-Faisal, Karachi at the close of business on Monday, October 5, 2026 will be treated in time for the purpose of above entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Sincerely,
For Cherat Cement Company Limited

Asim H. Akhund
Company Secretary

Encl.: As stated above



CHERAT CEMENT COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 ----- (Rupees in '000) -----	2025 -----
Turnover - net	26	36,482,808	37,810,806
Cost of sales	27	(24,439,774)	(23,841,181)
Gross profit		12,043,034	13,969,625
Distribution costs	28	(911,048)	(854,277)
Administrative expenses	29	(689,010)	(596,438)
Other expenses	30	(568,801)	(628,717)
		(2,168,859)	(2,079,432)
Other income	31	1,767,105	1,588,443
Operating profit		11,641,280	13,478,636
Finance costs	32	(341,610)	(591,775)
Profit before income tax and levy		11,299,670	12,886,861
Levy - final tax		(1,623)	(2,434)
Profit before income tax		11,298,047	12,884,427
Income Tax			
Current		(4,119,924)	(4,280,383)
Prior		32,622	749,337
Deferred		43,823	(672,025)
	33	(4,043,479)	(4,203,071)
Net profit for the year		7,254,568	8,681,356
Earnings per share - basic and diluted	34	Rs. 37.34	Rs. 44.68

The annexed notes from 1 to 46 form an integral part of these financial statements.

92


CHIEF EXECUTIVE OFFICER


DIRECTOR




CHIEF FINANCIAL OFFICER

CHERAT CEMENT COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026 (Rupees in '000)	2025
ASSETS			
NON-CURRENT ASSETS			
Fixed assets			
Property, plant and equipment	5	28,200,541	28,072,338
Intangible assets	6	463,289	531,033
		<u>28,663,830</u>	<u>28,603,371</u>
Long-term investments	7	499,236	547,876
Long-term loans		28,205	39,829
Long-term deposits		19,653	7,942
		<u>29,210,924</u>	<u>29,199,018</u>
CURRENT ASSETS			
Stores, spare parts and loose tools	8	6,571,442	5,535,254
Stock-in-trade	9	2,338,232	1,655,211
Trade debts	10	1,390,198	1,257,631
Loans and advances	11	94,273	342,546
Trade deposits and short-term prepayments		13,380	16,742
Other receivables	12	193,788	79,232
Short-term investments	13	11,726,281	11,795,250
Cash and bank balances	14	755,719	672,667
		<u>23,083,313</u>	<u>21,354,533</u>
TOTAL ASSETS		<u>52,294,237</u>	<u>50,553,551</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	15	1,942,950	1,942,950
Reserves	16	37,571,148	31,364,779
		<u>39,514,098</u>	<u>33,307,729</u>
NON-CURRENT LIABILITIES			
Long-term financing	17	2,162,829	2,528,191
Lease liabilities		14,471	22,197
Long-term security deposits		32,920	29,985
Government grant	18	772,314	937,757
Sindh Infrastructure Development Cess (SIDC)	19	130,820	-
Deferred taxation	20	4,960,748	4,958,473
		<u>8,074,102</u>	<u>8,476,603</u>
CURRENT LIABILITIES			
Trade and other payables	21	3,066,438	3,069,893
Contract liabilities	22	666,724	170,517
Accrued mark-up	23	25,782	71,826
Short-term borrowings	24	194,358	2,729,921
Current maturity of long-term financing	17	365,363	184,925
Current maturity of lease liabilities		7,726	13,335
Current maturity of Government grant	18	165,443	165,443
Current maturity of Sindh Infrastructure Development Cess (SIDC)	19	49,631	-
Taxation-net		17,938	2,235,416
Unclaimed dividend		99,687	85,160
Unpaid dividend		46,947	42,783
		<u>4,706,037</u>	<u>8,769,219</u>
TOTAL EQUITY AND LIABILITIES		<u>52,294,237</u>	<u>50,553,551</u>

CONTINGENCIES AND COMMITMENTS

25

The annexed notes from 1 to 46 form an integral part of these financial statements.


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DIRECTOR

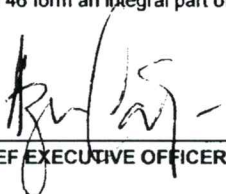



CHIEF FINANCIAL OFFICER

CHERAT CEMENT COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Issued, subscribed and paid-up capital	Reserves						Total Reserves	Total
		Capital Reserves		Revenue Reserves					
		Share premium	Other	General reserve	Unappropriated profit	Actuarial gain on defined benefit plan	Unrealised gain on fair value through other comprehensive income		
(Rupees in '000)									
Balance as at 01 July 2024	1,942,950	1,047,658	50,900	420,000	21,918,021	(72,924)	236,324	23,599,979	25,542,929
Final cash dividend for the year ended 30 June 2024 @ Rs. 4.00/- per share	-	-	-	-	(777,180)	-	-	(777,180)	(777,180)
Interim cash dividend for the year ended 30 June 2025 @ Rs. 1.50/- per share	-	-	-	-	(291,443)	-	-	(291,443)	(291,443)
Net profit for the year	-	-	-	-	8,681,356	-	-	8,681,356	8,681,356
Other comprehensive income / (loss)	-	-	-	-	-	154,500	(2,433)	152,067	152,067
Total comprehensive income / (loss)	-	-	-	-	8,681,356	154,500	(2,433)	8,833,423	8,833,423
Balance as at 30 June 2025	1,942,950	1,047,658	50,900	420,000	29,530,754	81,576	233,891	31,364,779	33,307,729
Balance as at 01 July 2025	1,942,950	1,047,658	50,900	420,000	29,530,754	81,576	233,891	31,364,779	33,307,729
Final cash dividend for the year ended 30 June 2025 @ Rs. 4.00/- per share	-	-	-	-	(777,180)	-	-	(777,180)	(777,180)
Interim cash dividend for the year ended 30 June 2026 @ Rs. 1.50/- per share	-	-	-	-	(291,443)	-	-	(291,443)	(291,443)
Net profit for the year	-	-	-	-	7,254,568	-	-	7,254,568	7,254,568
Other comprehensive income / (loss)	-	-	-	-	-	76,109	(55,685)	20,424	20,424
Total comprehensive income / (loss)	-	-	-	-	7,254,568	76,109	(55,685)	7,274,992	7,274,992
Balance as at 30 June 2026	1,942,950	1,047,658	50,900	420,000	35,716,699	157,685	178,206	37,571,148	39,514,098

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42

DIRECTOR

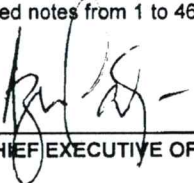



CHIEF FINANCIAL OFFICER

CHERAT CEMENT COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 ----- (Rupees in '000) -----	2025 -----
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before income tax and levy		11,299,670	12,886,861
Adjustments for:			
Depreciation on operating property, plant and equipment	5.1.3	1,761,271	1,721,246
Depreciation on right-of-use assets		20,848	17,384
Amortisation	6.1	67,744	67,538
Gain on disposals of operating property, plant and equipment	5.1.4	(87,512)	(157,078)
Effect of discounting	19	(109,997)	-
Interest income	31	(22,418)	(45,044)
Provision for gratuity		119,811	124,006
Amortisation of government grant	18	(165,443)	(134,650)
Finance costs		507,053	726,425
Exchange loss / (gain)	30 & 31	10	(1,170)
Share of loss from joint ventures	30	4,354	329
Dividend income	31	(10,820)	(16,229)
		<u>2,084,901</u>	<u>2,302,757</u>
		13,384,571	15,189,618
Working capital changes			
Stores, spare parts and loose tools		(1,036,188)	(281,719)
Stock-in-trade		(683,021)	135,220
Trade debts		(132,567)	115,500
Loans and advances		248,273	(235,051)
Trade deposits and short-term prepayments		3,362	(4,515)
Other receivables		(114,556)	(66,454)
Trade and other payables		452,236	(331,076)
Contract liabilities		496,207	41,606
		<u>(766,254)</u>	<u>(626,489)</u>
Cash generated from operations		12,618,317	14,563,129
Income tax and levy paid		(6,306,403)	(2,580,239)
Gratuity paid		(113,000)	(122,000)
Sindh Infrastructure Development Cess (SIDC)		(51,256)	-
Long-term loans and deposits - net		8,238	11,223
Net cash generated from operating activities		<u>6,155,896</u>	<u>11,872,113</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment		(1,946,027)	(1,447,147)
Interest income received		17,028	38,438
Proceeds from disposals of operating property, plant and equipment	5.1.4	126,050	202,091
Dividend received		10,820	16,229
Investment made during the year	7.2	(10,000)	-
Net cash used in investing activities		<u>(1,802,129)</u>	<u>(1,190,389)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Long-term financing - net		(350,367)	(245,302)
Lease rentals paid		(20,722)	(15,642)
Dividend paid		(1,049,932)	(1,051,803)
Finance costs paid		(383,101)	(693,852)
Net cash used in financing activities		<u>(1,804,122)</u>	<u>(2,006,599)</u>
Net increase in cash and cash equivalents		2,549,645	8,675,125
Cash and cash equivalents as at the beginning of the year		9,737,997	1,062,872
Cash and cash equivalents as at the end of the year	35	<u>12,287,642</u>	<u>9,737,997</u>

The annexed notes from 1 to 46 form an integral part of these financial statements.


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42

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