CHERAT CEMENT

CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN
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Ghulam Faruque Group

August 21, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026

We have to inform you that the Board of Directors of the Company in its meeting held on Friday, August 21, 2026 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

I. **CASH DIVIDEND:** Final Cash Dividend @ Rs. 4.00 per share i.e. 40% (This is in addition to interim cash dividend already paid @ Rs. 1.50 per share i.e. 15%)

II. **BONUS SHARES:** NIL

III. **RIGHT SHARES:** NIL

IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION:** NIL

V. **ANY OTHER PRICE SENSITIVE INFORMATION**
The financial results of the Company containing Statement of Profit & Loss, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows for the year ended June 30, 2026 are annexed herewith.

The Annual General Meeting of the Company will be held on Tuesday, October 13, 2026 at 11:00 a.m. at the Registered Office of the Company at Factory premises, Village Lakrai, Nowshera, Khyber Pakhtunkhwa.

The share transfer books of the Company will be closed from Tuesday, October 6, 2026 to Tuesday, October 13, 2026 (both days inclusive). Transfers received at the office of the Share Registrar of the Company M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B", S.M.C.H.S. Main Shahra-e-Faisal, Karachi at the close of business on Monday, October 5, 2026 will be treated in time for the purpose of above entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Sincerely,
For Cherat Cement Company Limited

Asim H. Akhund
Company Secretary

Encl.: As stated above

CHERAT CEMENT COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026	2025
		---------- (Rupees in '000)	----------
Turnover - net	26	**36,482,808**	37,810,806
Cost of sales	27	**(24,439,774)**	(23,841,181)
Gross profit		**12,043,034**	13,969,625
Distribution costs	28	**(911,048)**	(854,277)
Administrative expenses	29	**(689,010)**	(596,438)
Other expenses	30	**(568,801)**	(628,717)
		(2,168,859)	(2,079,432)
Other income	31	**1,767,105**	1,588,443
Operating profit		**11,641,280**	13,478,636
Finance costs	32	**(341,610)**	(591,775)
Profit before income tax and levy		**11,299,670**	12,886,861
Levy - final tax		**(1,623)**	(2,434)
Profit before income tax		**11,298,047**	12,884,427
Income Tax			
Current		**(4,119,924)**	(4,280,383)
Prior		**32,622**	749,337
Deferred		**43,823**	(672,025)
	33	**(4,043,479)**	(4,203,071)
Net profit for the year		**7,254,568**	8,681,356
Earnings per share - basic and diluted	34	**Rs. 37.34**	Rs. 44.68

The annexed notes from 1 to 46 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHERAT CEMENT CO. LTD. KARACHI

CHIEF FINANCIAL OFFICER

CHERAT CEMENT COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

ASSETS	Note	2026	2025
		---------- (Rupees in '000) ----------	
NON-CURRENT ASSETS			
Fixed assets			
Property, plant and equipment	5	**28,200,541**	28,072,338
Intangible assets	6	**463,289**	531,033
		28,663,830	28,603,371
Long-term investments	7	**499,236**	547,876
Long-term loans		**28,205**	39,829
Long-term deposits		**19,653**	7,942
		29,210,924	29,199,018
CURRENT ASSETS			
Stores, spare parts and loose tools	8	**6,571,442**	5,535,254
Stock-in-trade	9	**2,338,232**	1,655,211
Trade debts	10	**1,390,198**	1,257,631
Loans and advances	11	**94,273**	342,546
Trade deposits and short-term prepayments		**13,380**	16,742
Other receivables	12	**193,788**	79,232
Short-term investments	13	**11,726,281**	11,795,250
Cash and bank balances	14	**755,719**	672,667
		23,083,313	21,354,533
TOTAL ASSETS		**52,294,237**	50,553,551
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	15	**1,942,950**	1,942,950
Reserves	16	**37,571,148**	31,364,779
		39,514,098	33,307,729
NON-CURRENT LIABILITIES			
Long-term financing	17	**2,162,829**	2,528,191
Lease liabilities		**14,471**	22,197
Long-term security deposits		**32,920**	29,985
Government grant	18	**772,314**	937,757
Sindh Infrastructure Development Cess (SIDC)	19	**130,820**	-
Deferred taxation	20	**4,960,748**	4,958,473
		8,074,102	8,476,603
CURRENT LIABILITIES			
Trade and other payables	21	**3,066,438**	3,069,893
Contract liabilities	22	**666,724**	170,517
Accrued mark-up	23	**25,782**	71,826
Short-term borrowings	24	**194,358**	2,729,921
Current maturity of long-term financing	17	**365,363**	184,925
Current maturity of lease liabilities		**7,726**	13,335
Current maturity of Government grant	18	**165,443**	165,443
Current maturity of Sindh Infrastructure Development Cess (SIDC)	19	**49,631**	-
Taxation-net		**17,938**	2,235,416
Unclaimed dividend		**99,687**	85,160
Unpaid dividend		**46,947**	42,783
		4,706,037	8,769,219
TOTAL EQUITY AND LIABILITIES		**52,294,237**	50,553,551
CONTINGENCIES AND COMMITMENTS	25		

The annexed notes from 1 to 46 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHERAT CEMENT CO. LTD. KARACHI

CHIEF FINANCIAL OFFICER

CHERAT CEMENT COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Issued, subscribed and paid-up capital	Reserves							Total
		Capital Reserves		Revenue Reserves				Total Reserves	
		Share premium	Other	General reserve	Unappropriated profit	Actuarial gain on defined benefit plan	Unrealised gain on fair value through other comprehensive income		
	(Rupees in '000)								
Balance as at 01 July 2024	1,942,950	1,047,658	50,900	420,000	21,918,021	(72,924)	236,324	23,599,979	25,542,929
Final cash dividend for the year ended 30 June 2024 @ Rs. 4.00/- per share	-	-	-	-	(777,180)	-	-	(777,180)	(777,180)
Interim cash dividend for the year ended 30 June 2025 @ Rs. 1.50/- per share	-	-	-	-	(291,443)	-	-	(291,443)	(291,443)
Net profit for the year	-	-	-	-	8,681,356	-	-	8,681,356	8,681,356
Other comprehensive income / (loss)	-	-	-	-	-	154,500	(2,433)	152,067	152,067
Total comprehensive income / (loss)	-	-	-	-	8,681,356	154,500	(2,433)	8,833,423	8,833,423
Balance as at 30 June 2025	1,942,950	1,047,658	50,900	420,000	29,530,754	81,576	233,891	31,364,779	33,307,729
Balance as at 01 July 2025	**1,942,950**	**1,047,658**	**50,900**	**420,000**	**29,530,754**	**81,576**	**233,891**	**31,364,779**	**33,307,729**
Final cash dividend for the year ended 30 June 2025 @ Rs. 4.00/- per share	-	-	-	-	**(777,180)**	-	-	**(777,180)**	**(777,180)**
Interim cash dividend for the year ended 30 June 2026 @ Rs. 1.50/- per share	-	-	-	-	**(291,443)**	-	-	**(291,443)**	**(291,443)**
Net profit for the year	-	-	-	-	**7,254,568**	-	-	**7,254,568**	**7,254,568**
Other comprehensive income / (loss)	-	-	-	-	-	**76,109**	**(55,685)**	**20,424**	**20,424**
Total comprehensive income / (loss)	-	-	-	-	**7,254,568**	**76,109**	**(55,685)**	**7,274,992**	**7,274,992**
Balance as at 30 June 2026	**1,942,950**	**1,047,658**	**50,900**	**420,000**	**35,716,699**	**157,685**	**178,206**	**37,571,148**	**39,514,098**

The annexed notes from 1 to 46 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHERAT CEMENT CO. LTD. KARACHI

CHIEF FINANCIAL OFFICER

CHERAT CEMENT COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026	2025
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before income tax and levy		**11,299,670**	12,886,861
Adjustments for:			
Depreciation on operating property, plant and equipment	5.1.3	**1,761,271**	1,721,246
Depreciation on right-of-use assets		**20,848**	17,384
Amortisation	6.1	**67,744**	67,538
Gain on disposals of operating property, plant and equipment	5.1.4	**(87,512)**	(157,078)
Effect of discounting	19	**(109,997)**	-
Interest income	31	**(22,418)**	(45,044)
Provision for gratuity		**119,811**	124,006
Amortisation of government grant	18	**(165,443)**	(134,650)
Finance costs		**507,053**	726,425
Exchange loss / (gain)	30 & 31	**10**	(1,170)
Share of loss from joint ventures	30	**4,354**	329
Dividend income	31	**(10,820)**	(16,229)
		2,084,901	2,302,757
		13,384,571	15,189,618
Working capital changes			
Stores, spare parts and loose tools		**(1,036,188)**	(281,719)
Stock-in-trade		**(683,021)**	135,220
Trade debts		**(132,567)**	115,500
Loans and advances		**248,273**	(235,051)
Trade deposits and short-term prepayments		**3,362**	(4,515)
Other receivables		**(114,556)**	(66,454)
Trade and other payables		**452,236**	(331,076)
Contract liabilities		**496,207**	41,606
		(766,254)	(626,489)
Cash generated from operations		**12,618,317**	14,563,129
Income tax and levy paid		**(6,306,403)**	(2,580,239)
Gratuity paid		**(113,000)**	(122,000)
Sindh Infrastructure Development Cess (SIDC)		**(51,256)**	-
Long-term loans and deposits - net		**8,238**	11,223
Net cash generated from operating activities		**6,155,896**	11,872,113
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment		**(1,946,027)**	(1,447,147)
Interest income received		**17,028**	38,438
Proceeds from disposals of operating property, plant and equipment	5.1.4	**126,050**	202,091
Dividend received		**10,820**	16,229
Investment made during the year	7.2	**(10,000)**	-
Net cash used in investing activities		**(1,802,129)**	(1,190,389)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long-term financing - net		**(350,367)**	(245,302)
Lease rentals paid		**(20,722)**	(15,642)
Dividend paid		**(1,049,932)**	(1,051,803)
Finance costs paid		**(383,101)**	(693,852)
Net cash used in financing activities		**(1,804,122)**	(2,006,599)
Net increase in cash and cash equivalents		**2,549,645**	8,675,125
Cash and cash equivalents as at the beginning of the year		**9,737,997**	1,062,872
Cash and cash equivalents as at the end of the year	35	**12,287,642**	9,737,997

The annexed notes from 1 to 46 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

CHERAT CEMENT CO. LTD. KARACHI