SUPERNET GLOBAL
Your Digital Partner

August 21, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building – Road
Karachi

Subject: **AUDITOR'S CERTIFICATE CONFIRMING DEPOSIT OF SUBSCRIPTION AMOUNT FOR RIGHT SHARES BY A SUBSTANTIAL SHAREHOLDER – SUPERNET TECHNOLOGIES LIMITED**

Dear Sir,

We hereby inform you that an amount of PKR 351,714,510/- (Pak Rupees Three Hundred Fifty-One Million Seven Hundred Fourteen Thousand Five Hundred Ten Only) representing 35,171,451 Right Shares at a price of PKR. 10/- per share, constituting 38.45% of the total Right Issue, has been fully subscribed by Telecard Limited, being the Substantial Shareholder of Supernet Technologies Limited, in accordance with the provisions of the Companies (Further Issue of Shares) Regulations, 2020.

The Auditor's Certificate issued by the Statutory Auditors M/s Parker Russell – A.J.S, Chartered Accountants, is enclosed herewith, confirming the receipt of subscription money against the said Right Shares.

You may please inform the TREC Holders of the Exchange accordingly.

Regards,
For **Supernet Technologies Limited**

Muhammad Farhan Saeed
Company Secretary

Enclosure: **As above.**

Copy to: **The Director / HOD**
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

Parker Russell-A. J. S.
CHARTERED ACCOUNTANTS

901, Q. M. House,
Elander Road, Karachi - Pakistan.
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Offices also at Faisalabad, Lahore & Islamabad

The Board of Directors
Supernet Technologies Limited
4^{th} Floor, tower – B
World Trade Center
Block – 5, Clifton
Karachi.

August 21, 2026
Ref No. BRA/1912/2026-27

Dear Sir

AUDITORS' CERTIFICATE ON RECEIPT OF SUBCRIPTION OF RIGHT SHARES FROM SUBSTANTIAL SHAREHOLDER OF SUPERNET TECHNOLOGIES LIMITED.

We have been requested to provide you the certificate on the receipt of the subscription money substantial shareholder against the issue of right shares by **Supernet Technologies Limited (the "Company")** as required under clause 4 (Annexure I) of Pakistan Stock Exchange Limited (PSX) letter no. PSX/C-1177-817 date July 16, 2026.

Scope of Certificate

This certificate has been issued to certify the receipt of subscription money from substantial shareholder against the issuance of right shares by the Company for onward submission to PSX.

Management Responsibility

It is the management's responsibility to ensure that aggregate subscription amount received from substantial shareholder is properly recorded in the books and records of the Company and to comply with all legal requirements in this respect.

Practicing Member's Responsibility

Our responsibility is to certify that an amount of subscription money has been received and report in accordance with the "Guidelines for issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms" issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the procedures as mentioned below:

a) Obtained and verified from certified true copy of the resolution of Board of Directors of the Company dated July 15, 2026, approving additional 91,765,540 ordinary shares having face value of PKR 10/- to be offered to the shareholders of the Company in proportion to the number of shares held by each shareholder in accordance with the provisions on section 83 of the Companies Act 2017 and all applicable laws, at a price of PKR 10/- per share;

b) Obtained and checked copy of letter issued under Section 83 of the Companies Act, 2017 for last date of payment / renunciation;

c) Examined CDC right entitlement registers to verify shares held through CDC by substantial shareholder of the Company;

d) Checked that the substantial shareholder of the Company who have undertaken to PSX under Form I of the PSX letter to subscribe their portion of shares, have subscribed their portion of right shares within three working days after the commencement of trading of un-paid right shares;

e) Obtained copy of bank statements, verifying the receipt of subscription money into the designated bank account;

f) Obtained management's representation that all the requirements concerning allotment of shares in the name of CDC have been fulfilled.

Parker Russell-A. J. S.
CHARTERED ACCOUNTANTS

Certificate

Based on the procedures mentioned above, we certify that an amount of **PKR. 351,714,510/- (Pak Rupees Three Hundred Fifty-One Million Seven Hundred Fourteen Thousand Five Hundred and Ten Only)** has been received on August 20, 2026, within 3 (working days) after the commencement of trading of unpaid rights in relation to the issue of right shares, approved in the Board of Directors' meeting held on July 15, 2026 as follows:

Name	**No. of right shares subscribed**	**Subscription amount paid**
Telecard Limited (substantial shareholder)	35,171,451	PKR. 351,714,510/-
Total	**35,171,451**	**PKR. 351,714,510/-**

Restriction on Use and Distribution

This letter is being issued by us being the statutory auditors of the Company on the specific request of the management for onward submission to PSX and is not to be used or distributed to any other third party without our prior written consent. This certificate is restricted to the facts stated herein.

Parker Russell-AJS

(Chartered Accountants)