August 21st, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Sub: Condensed Interim 2nd Quarterly Accounts 2026
(Un-audited of EFU Life Assurance Ltd.)

We have to inform you that the Board of Directors of our Company in their Board Meeting held on August 21st, 2026 at 09:30 a.m. at Karachi, recommended the following.

(i) **CASH DIVIDEND**
An Interim Cash Dividend for the quarter ended June 30th, 2026 at Rs. 1.5 per share i.e. 15%. This is in addition to Interim Dividend(s) already paid at Rs.1.5 per share i.e. 15%.

(ii) **BONUS SHARES** **Nil**

(iii) **RIGHT SHARES**
The Board has recommended to issue approximately 42.857% Right Shares at of Rs. 10 per share in proportion of approximately 42.857 shares for every 100 shares.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** **Nil**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** **Nil**

The financial results of the Company are attached.

a) Condensed Interim Statement of Financial Position
b) Condensed Interim Statement of Profit and Loss Accounts
c) Condensed Interim Statement of Comprehensive Income
d) Condensed Interim Cash Flow Statement
e) Condensed Interim Statement of Change in Equity

Book Closure of Cash Dividend:
The recommended entitlement will be paid to the shareholders whose names will appear in the Register of Members on August 31st, 2026.

EFU LIFE ASSURANCE LTD
Head Office: EFU Life House, Plot No. 112, 8th East Street, Phase I, DHA, Karachi. Email: csd@efulife.com
Registered Office: Kamran Center, 4th Floor, Plot No. 85 East, Jinnah Avenue, Blue Area, Islamabad. Phone: 051-2820989
(021) 111-338-111 efulife.com

The Share Transfer Book of the Company will be closed from September 01st, 2026 to September 01st, 2026. Transfers received at the office of the Company's Share Registrar, CDC Share Registrar Services Limited., 99-B, Block B, SMCHS. Main Shahra-e-Faisal, Karachi 74400 at the close of the business on August 31st, 2026 will be treated in time for the purpose of above entitlement to the transferees.

Book Closure of Right Issue:

The dates of closure of the Share Transfer Books of the Company, to determine the entitlement of the Right Shares will be communicated in due course after finalization of the right share-offer letter / document in accordance with the provisions of the Companies (Further Issue of Shares) Regulations, 2020.

The Quarterly Report of the Company for the Six months' period ended June 30th, 2026 will be transmitted through PUCARS separately, within 60 days of the close of the 2nd Quarter.

Yours sincerely,

Hasan Jivani
Company Secretary

c.c. Director/HOD, Surveillance, Supervision and Enforcement Department, SECP, NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad. Fax 051-9100440.

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EFU LIFE ASSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	30 June 2026 Unaudited	31 December 2025 Audited
		---------- (Rupees in '000)	--------
Assets			
Property and equipment	6	**2,949,189**	3,028,210
Right of use assets	7	**944,191**	976,977
Intangible assets	8	**187,287**	259,335
Investment in associate	9	**151,691**	152,349
Investments			
Equity securities	10	**66,657,373**	67,874,910
Government securities	11	**194,367,321**	184,017,968
Debt securities	12	**7,010,455**	7,157,202
Term deposits	13	**734,229**	3,366,729
Mutual funds	14	**13,986,532**	14,285,039
Insurance / reinsurance receivables	15	**3,138,597**	3,084,522
Other loans and receivables		**6,521,357**	5,852,036
Taxation - payments less provision		**1,996,581**	1,941,302
Prepayments		**350,923**	147,014
Cash and bank	16	**4,986,410**	5,868,670
Total Assets		**303,982,136**	298,012,263
Equity and Liabilities			
Authorized share capital [300,000,000 ordinary shares (2025: 150,000,000) of Rs.10 each]		**3,000,000**	1,500,000
Ordinary share capital [105,000,000 ordinary shares (2025: 105,000,000) of Rs.10 each]		**1,050,000**	1,050,000
Share premium		**636,323**	636,323
Retained earnings arising from business other than participating business attributable to shareholders (Ledger account D)	17	**4,683,490**	4,513,637
General reserves		**2,615,000**	2,720,000
Surplus on revaluation of available for sale investments - net of tax		**224,063**	199,668
Unappropriated profit		**964,545**	999,989
Total Equity		**10,173,421**	10,119,617
Liabilities			
Insurance liabilities	18	**283,723,963**	277,695,035
Deferred taxation		**1,920,497**	2,240,437
Premium received in advance		**2,379,544**	2,375,075
Insurance / reinsurance payables		**542,945**	525,641
Lease liabilities		**1,091,354**	1,131,535
Other creditors and accruals		**4,150,412**	3,924,923
		10,084,752	10,197,611
Total Liabilities		**293,808,715**	287,892,646
Total Equity and Liabilities		**303,982,136**	298,012,263
Contingencies and commitments	19		

The annexed notes 1 to 36 form an integral part of these condensed interim financial statements.

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EFU LIFE ASSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026 (UNAUDITED)

		Aggregate		Aggregate	
		Six Months Period Ended 30 June		Three Months Period Ended 30 June	
		2026	2025	2026	2025
	Note	(Rupees in '000)			
Premium / contribution revenue		31,811,514	26,229,754	16,121,553	12,301,814
Premium / contribution ceded to reinsurers		(2,070,197)	(2,218,533)	(966,947)	(808,462)
Net premium / contribution revenue	20	29,741,317	24,011,221	15,154,606	11,493,352
Investment income	21	13,354,752	15,392,608	6,968,229	7,379,854
Net realised fair value (loss) / gain on financial assets	22	(149,304)	355,295	(53,094)	328,631
Net unrealised fair value (loss) / gain on financial assets at fair value through profit or loss	23	(974,325)	1,050,854	12,629,508	2,043,721
Other income	24	100,328	60,969	65,865	30,267
		12,331,451	16,859,726	19,610,508	9,782,473
Net income		42,072,768	40,870,947	34,765,114	21,275,825
Insurance benefits		27,532,050	25,088,927	13,546,930	12,210,460
Recoveries from reinsurers		(1,504,240)	(1,623,929)	(702,980)	(895,400)
Claims related expenses		5,925	2,650	3,462	878
Net Insurance benefits	25	26,033,735	23,467,648	12,847,412	11,315,938
Net change in insurance liabilities (other than outstanding claims)		5,318,788	8,027,809	15,929,109	5,170,165
Acquisition expenses	26	5,676,351	5,135,901	2,876,437	2,611,952
Marketing and administration expenses	27	2,976,327	2,147,866	1,790,961	1,101,128
Worker's welfare fund		50,263	46,361	28,748	23,638
Other expenses	28	59,184	23,216	38,707	14,896
Total Expenses		14,080,913	15,381,153	20,663,962	8,921,779
Finance cost	29	73,136	59,972	35,790	39,516
Results of operating activities		1,884,984	1,962,174	1,217,950	998,592
Share of profit from associate		(658)	-	8,932	-
Profit before tax (Refer note below)		1,884,326	1,962,174	1,226,882	998,592
Income tax expense	30	(594,917)	(745,360)	(332,264)	(425,062)
Profit after tax for the Period		1,289,409	1,216,814	894,618	573,530
Earnings per share - Rupees		12.28	11.59	8.52	5.46

The annexed notes 1 to 36 form an integral part of these condensed interim financial statements.

Note:

Profit before tax is inclusive of the amount of the profit before tax of the shareholders' fund, the surplus transfer from the revenue account of the statutory funds to the shareholders' fund based on the advice of the appointed actuary, and the undistributed surplus in the revenue account of the statutory funds which also includes the solvency margins maintained in accordance with the Insurance Rules, 2017. For details of the surplus transfer from the revenue account of the statutory funds to the shareholders' fund aggregating to Rs. 2,221 million (2025: Rs.2,060.4 million), please refer to note 32, relating to segmental information - revenue account by statutory fund.

EFU LIFE ASSURANCE LTD.

EFU LIFE ASSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026 (UNAUDITED)

	Aggregate		Aggregate	
	Six Months Period Ended 30 June		Three Months Period Ended 30 June	
	2026	2025	**2026**	2025
	(Rupees in '000)			
Profit after tax for the period	**1,289,409**	1,216,814	**894,618**	573,530
Other comprehensive income:				
Items that may be reclassified to statement of profit and loss account in subsequent periods:				
Change in unrealised (loss) / gains on available-for-sale investments	**39,412**	(13,046)	**85,955**	53,210
Reclassification adjustment relating to available-for-sale investments sold during the period	**-**	-	**(290)**	323
	39,412	(13,046)	**85,665**	53,533
Related deferred tax	**(15,017)**	5,051	**(33,056)**	(27,615)
Other comprehensive (loss) / income for the period - net of tax	**24,395**	(7,995)	**52,609**	25,918
Total comprehensive income for the period	**1,313,804**	1,208,819	**947,227**	599,448

The annexed notes 1 to 36 form an integral part of these condensed interim financial statements.

EFU LIFE ASSURANCE LTD.

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EFU LIFE ASSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2026

	Attributable to the equity holders' of the Company						
	Share capital	**Share Premium**	**General reserves**	**Retained earnings arising from business other than participating business attributable to shareholders (ledger account D) - net of tax***	**Surplus on revaluation of available for sale investments - net of tax**	**Unappropriated profit**	**Total**
	(Rupees in '000)						
Balance as at 1 January 2025 (Audited)	1,050,000	636,323	2,290,000	3,541,991	136,916	1,534,512	9,189,742
Comprehensive income for the period ended 30 June 2025							
Income for the period ended 30 June 2025	-	-	-	(146,318)	-	1,363,132	1,216,814
Other comprehensive income	-	-	-	-	(7,995)	-	(7,995)
Total income for the period ended 30 June 2025	-	-	-	(146,318)	(7,995)	1,363,132	1,208,819
Contribution to increase solvency margin	-	-	-	503,759	-	(503,759)	-
Transfer to general reserve	-	-	430,000	-	-	(430,000)	-
Transactions with shareholders							
Dividend for the year ended 31 December 2024 @ Rs. 10.5 per share	-	-	-	-	-	(1,102,500)	(1,102,500)
First Interim Dividend @ Rs. 1.5 per share	-	-	-	-	-	(157,500)	(157,500)
Second Interim Dividend @ Rs. 1.5 per share	-	-	-	-	-	-	-
Third Interim Dividend @ Rs. 1.5 per share	-	-	-	-	-	-	-
	-	-	-	-	-	(1,260,000)	(1,260,000)
Balance as at 30 June 2025 (Un-audited)	1,050,000	636,323	2,720,000	3,899,432	128,921	703,885	9,138,561
Balance as at 1 January 2026 (Audited)	**1,050,000**	**636,323**	**2,720,000**	**4,513,637**	**199,668**	**999,989**	**10,119,617**
Comprehensive income for the period ended 30 June 2026							
Income for the period ended 30 June 2026	**-**	**-**	**-**	**(209,401)**	**-**	**1,498,810**	**1,289,409**
Other comprehensive Income	**-**	**-**	**-**	**-**	**24,395**	**-**	**24,395**
Total income for the period ended 30 June 2026	**-**	**-**	**-**	**(209,401)**	**24,395**	**1,498,810**	**1,313,804**
Contribution to increase solvency margin	**-**	**-**	**-**	**379,254**	**-**	**(379,254)**	**-**
Transfer to general reserve	**-**	**-**	**(105,000)**	**-**	**-**	**105,000**	**-**
Transactions with shareholders							
Dividend for the year ended 31 December 2025 @ Rs. 10.5 per share	**-**	**-**	**-**	**-**	**-**	**(1,102,500)**	**(1,102,500)**
First Interim Dividend @ Rs. 1.5 per share	**-**	**-**	**-**	**-**	**-**	**(157,500)**	**(157,500)**
Second Interim Dividend @ Rs. 1.5 per share	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Third Interim Dividend @ Rs. 1.5 per share	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	-	**-**	**-**	**-**	**-**	**(1,260,000)**	**(1,260,000)**
Balance as at 30 June 2026 (Un-audited)	**1,050,000**	**636,323**	**2,615,000**	**4,683,490**	**224,063**	**964,545**	**10,173,421**

*This include balances maintained in accordance with the requirements of section 35 of the Insurance Ordinance, 2000 read with rule 14 of the Insurance Rules, 2017 to meet solvency margins, which are mandatorily maintained for the carrying on of the life insurance business.

The annexed notes 1 to 36 form an integral part of these condensed interim financial statements.

EFU LIFE ASSURANCE LTD.

EFU LIFE ASSURANCE LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026 (UNAUDITED)

	Note	Aggregate 30 June 2026	30 June 2025
		-------- (Rupees in '000) --------	
Operating cash flows			
a) Underwriting activities			
Insurance premium / contribution received		31,833,926	25,809,977
Reinsurance premium / retakaful contribution paid		(256,634)	(97,407)
Claims paid		(27,128,752)	(24,823,785)
Commission paid		(3,149,710)	(2,380,723)
Marketing and administrative expenses paid		(2,976,327)	(2,147,866)
Other acquisition cost paid		(3,387,370)	(2,828,282)
Net cash outflow from underwriting activities		(5,064,867)	(6,468,086)
b) Other operating activities			
Income tax paid		(985,152)	(1,140,121)
Other operating receipts		(289,782)	(384,471)
Loans advanced		(317,157)	(248,665)
Loans repayments received		343,079	260,775
Net cash outflow from other operating activities		(1,249,012)	(1,512,482)
Total cash outflow from all operating activities		(6,313,879)	(7,980,568)
Investment activities			
Profit / return received		11,658,635	12,977,798
Dividends received		2,058,624	2,070,772
Payments for investments		(77,455,458)	(83,332,957)
Proceeds from disposal of investments		68,109,383	78,629,550
Fixed capital expenditure		(262,020)	(237,992)
Proceeds from sale of property and equipment		87,523	83,216
Total cash inflow from all investing activities		4,196,687	10,190,387
Financing activities			
Dividends paid		(1,260,000)	(1,260,000)
Payment against lease liability		(137,568)	(107,688)
Total cash outflow from all financing activities		(1,397,568)	(1,367,688)
Net cash (outflow) / inflow from all activities		(3,514,760)	842,131
Cash and cash equivalents at beginning of the period		9,235,399	6,017,047
Cash and cash equivalents at end of the period	16.2	5,720,639	6,859,178

	30 June 2026	30 June 2025
	-------- (Rupees in '000) --------	
Reconciliation to statement of profit and loss account		
Operating cash flows	(6,313,879)	(7,980,568)
Depreciation expense	(292,386)	(260,932)
Depreciation on right of use assets	(85,512)	(78,985)
Amortization expense	(72,047)	(60,054)
Profit on disposal of property and equipment	38,866	30,347
Other revenue	16,133	14,367
Profit on lease termination	28,470	5,588
Finance cost on lease liabilities	(73,136)	(59,972)
(Loss) / Profit on disposal of investments	(149,304)	355,295
Dividend income	2,058,624	2,070,772
Other investment income	12,336,009	14,098,194
(Depreciation) / Appreciation in market value of investments	(974,377)	1,050,623
Provision of impairment in the value of available for sale equity investments	-	242
Increase in assets other than cash	115,764	3,615,658
Increase in liabilities	(5,343,816)	(11,583,761)
Profit after tax for the period	1,289,409	1,216,814

The annexed notes 1 to 36 form an integral part of these condensed interim financial statements.