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AGP-Sec./ 423
August 24, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results for the Half Year Ended June 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, August 21, 2026 at 5:30 P.M at Islamabad recommended the following:

(i) Cash Dividend:
An interim Cash Dividend for the quarter ended June 30, 2026 at Rs. 2.00 per share i.e. 20%.

(ii) Bonus Shares: Nil
(iii) Right Shares: Nil
(iv) Any other entitlement/corporate action: N/A
(v) Any other price-sensitive information: N/A

The financial results of the Company for the half year ended June 30, 2026 are attached.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 2, 2026.

The Share Transfer Books of the Company will be closed from September 3, 2026 to September 4, 2026 (both days inclusive). Transfers received at the office of our Registrar, namely CDC Share Registrar Services Limited, situated at CDC House, 99-B, Block B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi – 74400, at close of business on September 2, 2026 will be treated in time for the purpose of above entitlement to the transferees.

The Half Yearly Report of the Company for the period ended June 30, 2026 will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,

Muhammad Asad Khan
Company Secretary

AGP Limited B-23-C, S.I.T.E., Karachi-75700, Pakistan
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AGP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	30 June 2026 (Unaudited)	31 December 2025 (Audited)
		---------(Rupees in '000)---------	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	5,909,021	5,578,849
Intangible assets	6	17,490,865	17,503,252
Long-term loans and deposits		99,307	88,086
		23,499,193	23,170,187
CURRENT ASSETS			
Stores and spares & loose tools		19,347	18,089
Stock-in-trade	7	5,423,930	4,452,268
Trade debts	8	2,232,914	2,499,101
Advances		509,085	437,292
Trade deposits, prepayments and other receivables	9	434,491	341,592
Short-term investments		10,000	16,009
Cash and bank balances	10	409,588	1,105,332
		9,039,355	8,869,683
TOTAL ASSETS		32,538,548	32,039,870
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital		2,800,000	2,800,000
Treasury shares reserve	20.1	(243,772)	-
Group reorganization reserve		(128,765)	(128,765)
Revenue reserve - unappropriated profit		12,571,676	12,794,723
		14,999,139	15,465,958
Non-controling interest		1,748,920	1,652,363
		16,748,059	17,118,321
NON-CURRENT LIABILITIES			
Long-term financing	11	4,662,667	5,405,869
Lease liabilities	12	500,095	382,885
Gas infrastructure development cess		8,005	7,946
Deferred taxation		352,621	376,557
		5,523,388	6,173,257
CURRENT LIABILITIES			
Trade and other payables	13	2,463,692	3,596,564
Taxation - net		627,368	861,955
Accrued interest		70,000	39,100
Short-term borrowings	14	5,168,927	1,835,731
Unclaimed dividends		2,066	1,856
Current maturity of non-current liabilities		1,935,048	2,413,086
		10,267,101	8,748,292
TOTAL EQUITY AND LIABILITIES		32,538,548	32,039,870

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AGP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED 30 JUNE 2026

	Note	Half Year ended 30 June 2026	Half Year ended 30 June 2025	Quarter ended 30 June 2026	Quarter ended 30 June 2025
		------------------- (Rupees in '000) -------------------			
Revenue from contracts with customers	16	**11,525,844**	12,717,368	**4,675,712**	5,557,771
Cost of sales	17	**(4,674,280)**	(5,337,911)	**(1,815,469)**	(2,301,770)
Gross profit		**6,851,564**	7,379,457	**2,860,243**	3,256,001
Administrative expenses		**(444,902)**	(432,285)	**(198,071)**	(218,972)
Marketing and selling expenses	18	**(3,493,455)**	(3,431,137)	**(1,659,946)**	(1,703,438)
Other expenses		**(153,773)**	(157,496)	**(49,804)**	(87,466)
Other income		**43,428**	47,491	**24,818**	26,256
Finance costs	19	**(660,292)**	(746,849)	**(343,888)**	(361,579)
		(4,708,994)	(4,720,276)	**(2,226,891)**	(2,345,199)
Profit before income tax and levies		**2,142,570**	2,659,181	**633,352**	910,802
Levies		**(29,561)**	-	**18,040**	-
Profit before income tax		**2,113,009**	2,659,181	**651,392**	910,802
Current		**(583,437)**	**(980,184)**	**(88,852)**	**(288,593)**
Deferred		**23,938**	**13,487**	**23,938**	**13,487**
		(559,499)	**(966,697)**	**(64,914)**	**(275,106)**
Net profit for the period		**1,553,510**	1,692,484	**586,478**	635,696
Net profit for the period attributable to:					
Equity holders of the Holding Company		**1,456,953**	1,469,573	**601,092**	617,027
Non-controlling interest		**96,557**	222,911	**(14,614)**	18,669
		1,553,510	1,692,484	**586,478**	635,696
Earnings per share - basic and diluted	20	**Rs. 5.21**	Rs. 5.25	**Rs. 2.15**	Rs. 2.20

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AGP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED 30 JUNE 2026

	Half year ended		Quarter ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	------------------ (Rupees in '000) ------------------			
Net profit for the period	**1,553,510**	1,692,484	**586,478**	635,696
Other comprehensive income	**-**	-	-	-
Total comprehensive income for the period	**1,553,510**	1,692,484	**586,478**	635,696
Total comprehensive income for the period Attributable to:				
Equity holders of the Holding Company	**1,456,953**	1,469,573	**601,092**	617,027
Non-controlling interest	**96,557**	222,911	**(14,614)**	18,669
	1,553,510	1,692,484	**586,478**	635,696

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AGP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 30 JUNE 2026

		Attributable to owners of the Holding Company					
		Capital Reserve		Revenue reserve			
	Share capital	Reserve arising on reorganisation of group	Treasury share (Note 19.1)	Unappropriated profits	Total	Non-controlling interest	Total equity
	Rupees in '000						
Balance as at 31 December 2024 - Audited	2,800,000	(128,765)	-	10,739,472	13,410,707	1,157,493	14,568,200
Net Profit for the period	-	-	-	1,469,573	1,469,573	222,911	1,692,484
Other comprehensive income	-		-	-	-	-	-
Total comprehensive income for the period	-	-		1,469,573	1,469,573	222,911	1,692,484
Final dividend for the year ended 31 December 2024	-	-	-	(1,120,000)	(1,120,000)	(105,000)	(1,225,000)
Balance as at 30 June 2025	**2,800,000**	**(128,765)**	-	**11,089,045**	**13,760,280**	**1,275,404**	**15,035,684**
Balance as at 31 December 2025 - Audited	**2,800,000**	**(128,765)**	-	**12,794,723**	**15,465,958**	**1,652,363**	**17,118,321**
Acquisition of treasury shares	-	-	**(243,772)**	-	**(243,772)**	-	**(243,772)**
Net Profit for the period	-	-		1,456,953	1,456,953	96,557	1,553,510
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,456,953	1,456,953	96,557	1,553,510
Final dividend for the year ended 31 December 2025	-	-	-	(1,680,000)	(1,680,000)	-	(1,680,000)
Balance as at 30 June 2026	**2,800,000**	**(128,765)**	**(243,772)**	**12,571,676**	**14,999,139**	**1,748,920**	**16,748,059**

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AGP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED 30 JUNE 2026

	Note	30 June 2026	30 June 2025
		------- (Rupees in '000) -------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	21	**1,121,564**	3,102,119
Payments for:			
Finance costs		**(144,701)**	(91,255)
Income tax		**(847,583)**	(473,542)
Central Research Fund		**(41,167)**	(34,026)
		88,113	2,503,296
Deposits and receivables - paid		**(11,221)**	(4,449)
Net cash generated from operating activities		**76,892**	2,498,847
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure		**(449,526)**	(820,946)
Proceeds from disposal of operating fixed assets		**16,970**	17,008
Proceeds from sale of short term investments		**6,009**	23,000
Interest income received		**26,387**	37,999
Net cash used in investing activities		**(400,160)**	(742,939)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		**(1,679,789)**	(1,169,673)
Long-term financing - paid		**(1,693,467)**	(1,644,958)
Acquistion of treasury shares		**(243,772)**	-
Lease rentals - paid		**(88,644)**	(40,215)
Net cash flows used in financing activities		**(3,705,672)**	(2,854,846)
Net (decrease)/increase in cash and cash equivalents		**(4,028,940)**	(1,098,938)
Cash and cash equivalents at the beginning of the period		**(809,022)**	(274,180)
Cash and cash equivalents at the end of the period	22	**(4,837,962)**	(1,373,118)

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AGP LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	30 June 2026 (Unaudited)	31 December 2025 (Audited)
		--------- (Rupees in '000) ---------	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	**5,346,355**	5,082,899
Intangible assets	6	**5,425,508**	5,424,591
Long-term investments	7	**3,074,211**	3,074,211
Long-term loans and deposits		**81,699**	72,668
		13,927,773	13,654,369
CURRENT ASSETS			
Stores, spares and loose tools		**19,347**	18,089
Stock-in-trade	8	**5,023,718**	4,357,874
Trade debts	9	**1,582,680**	1,262,473
Loans and advances		**457,237**	362,540
Trade deposits, prepayments and other receivables	10	**494,339**	469,037
Cash and bank balances		**291,436**	314,814
		7,868,757	6,784,827
TOTAL ASSETS		**21,796,530**	20,439,196
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESEVES			
Share capital		**2,800,000**	2,800,000
Treasury shares reserve	18.1	**(243,772)**	-
Revenue reserves		**9,313,204**	10,117,366
		11,869,432	12,917,366
NON-CURRENT LIABILITIES			
Long-term financing	11	**628,878**	938,666
Lease Liabilities		**336,190**	301,976
Gas infrastructure development cess		**8,005**	7,946
Deferred taxation		**390,770**	411,958
		1,363,843	1,660,546
CURRENT LIABILITIES			
Trade and other payables	12	**2,206,434**	3,040,821
Taxation - net		**53,231**	264,368
Accrued interest		**63,000**	39,100
Short-term borrowings	13	**5,546,032**	1,835,731
Unclaimed dividends		**2,066**	1,856
Current maturity of non-current liabilities		**692,492**	679,408
		8,563,255	5,861,284
TOTAL EQUITY AND LIABILITIES		**21,796,530**	20,439,196

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AGP LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED 30 JUNE 2026

		Half Year ended		Quarter ended	
		30 June 2026	30 June 2025	30 June 2026	30 June 2025
	Note	(Rupees in '000)			
Revenue from contracts with customers	15	9,133,564	9,084,522	3,746,990	4,270,364
Cost of sales	16	(4,866,173)	(4,718,744)	(1,971,272)	(2,080,364)
Gross profit		4,267,391	4,365,778	1,775,718	2,190,000
Administrative expenses		(292,790)	(270,581)	(119,981)	(110,362)
Marketing and selling expenses	17	(2,166,996)	(2,233,230)	(988,414)	(1,151,752)
Other expenses		(153,775)	(166,856)	(49,806)	(96,556)
Other income		25,592	221,695	11,055	211,031
Finance cost		(319,239)	(217,395)	(190,700)	(106,204)
		(2,907,208)	(2,666,367)	(1,337,846)	(1,253,843)
Profit before taxation		1,360,183	1,699,411	437,872	936,157
Current		(505,533)	(617,244)	(140,147)	(314,712)
Deferred		21,188	5,483	21,188	5,483
		(484,345)	(611,761)	(118,959)	(309,229)
Net profit for the period		875,838	1,087,650	318,913	626,928
Earnings per share - basic and diluted	18	Rs. 3.13	Rs. 3.88	Rs. 1.14	Rs. 2.24

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AGP LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED 30 JUNE 2026

	Half Year ended		Quarter ended	
	30 June 2026	30 June 2025	**30 June 2025**	30 June 2025
	------------------------ (Rupees in '000) ------------------------			
Net profit for the period	**875,838**	1,087,650	318,913	626,928
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	**875,838**	1,087,650	318,913	626,928

AGP LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 30 JUNE 2026

	Share capital	Capital reserve - treasury shares reserve (note 18.1)	Revenue reserve - unappropriated profit	Total equity
	(Rupees in '000)			
Balance as at 1 January 2025	2,800,000	-	9,437,052	12,237,052
Net profit for the period	-	-	1,087,650	1,087,650
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	-	-	1,087,650	1,087,650
Final dividend for the year ended 31 December 2024 @ Rs. 4 per share	-	-	(1,120,000)	(1,120,000)
Balance as at 30 June 2025	2,800,000	-	9,404,702	12,204,702
Balance as at 1 January 2026	**2,800,000**	**-**	**10,117,366**	**12,917,366**
Acquisition of treasury shares	-	(243,772)	-	(243,772)
Net profit for the period	-	-	875,838	875,838
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	-	-	875,838	875,838
Final dividend for the year ended 31 December 2025 @ Rs. 6 per share	-	-	(1,680,000)	(1,680,000)
Balance as at 30 June 2026	**2,800,000**	**(243,772)**	**9,313,204**	**11,869,432**

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AGP LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED 30 JUNE 2026

	Note	30 June 2026	30 June 2025
		------------ (Rupees in '000) ------------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	19	16,895	1,304,679
Payments for:			
Finance cost		(187,374)	(87,773)
Income tax		(716,668)	(321,143)
Central research fund		(41,168)	(34,027)
		(945,210)	(442,943)
Long-term loans and deposits		(9,031)	(8,078)
Net cash (used in) / generated from operating activities		(937,346)	853,658
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure incurred		(428,459)	(741,091)
Proceeds from disposal of operating fixed assets		12,744	16,717
Dividend received		-	195,000
Interest income received		6,241	4,780
Net cash used in investing activities		(409,474)	(524,594)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(1,679,790)	(1,064,673)
Long-term financing paid		(396,760)	(453,668)
Acquistion of treasury shares		(243,772)	-
Lease liabilities - net		(66,537)	(9,036)
Net cash used in financing activities		(2,386,859)	(1,527,377)
Net decrease in cash and cash equivalents		(3,733,679)	(1,198,313)
Cash and cash equivalents at the beginning of the period		(1,599,540)	(809,816)
Cash and cash equivalents at the end of the period	20	(5,333,219)	(2,008,129)