AL-GHAZI TRACTORS LTD
PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

AGTL

August 21, 2026

THE DIRECTOR
Corporate Supervision Department
Company Law Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

THE GENERAL MANAGER
Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Half-Year ended June 30, 2026**

Dear Sir(s),

We would like to inform you that the Board of Directors of Al-Ghazi Tractors Limited **(the Company)**, in their meeting held on **August 21, 2026, at 04:30 pm**, through video conferencing facility, approved the Half-Yearly financial statements of the Company for the period ended on **June 30, 2026**, and recommended the following:

i. Cash Dividend

An interim cash dividend for the Half-Year ended on June 30, 2026 @ Rs. **NIL** per share i.e. **NIL** % has been approved for recommendation to the shareholders. This is in addition to the interim dividend already paid at Rs. **NIL** per share i.e. **NIL**%.

ii. Bonus Shares

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL**%. This is in addition to the Interim Bonus Shares already issued @ **NIL**%.

iii. Right Shares

The Board has recommended to issue **NIL %** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

iv. Any other entitlement/ corporate action

Nil

v. Any other price-sensitive information

Nil

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QUALITY MANAGEMENT-BRAND STRENGTH

LAHORE: Registered Office & Marketing Office - 10 km Sheikhupura Road, Lahore. Tel: (92-042) 37306821-28.
LAHORE: Corporate Office - 9th Floor, Askari Corporate Tower, 75/76 D-1, Main Boulevard, Gulberg III, Lahore, Pakistan. Tel: (92-042) 36400484-99.
DERA GHAZI KHAN: Factory - P. O. Box No. 38, Sakhi Sarwar Road, Dera Ghazi Khan. Tel: (92-064) 2463750, 2463812, 2020750-51, Fax: (92-064) 2462117

Web Site : www.alghazitractors.com

The financial results of the Company are attached covering the following:

a. Statement of Profit or Loss;
b. Statement of Financial Position;
c. Statement of Changes in Equity; and
d. Statement of Cash Flows.

The Financial Statements (Quarterly Report) of the Company shall be transmitted through PUCARS within the stipulated timeframe.

Yours truly,
For AL-GHAZI TRACTORS LIMITED

Mansoor Khan
Company Secretary

Enclosed: As above.

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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2026 (UNAUDITED)

	Quarter ended		Half year ended	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	---------------------- (Rupees in thousand) ----------------------			
Revenue from contracts with customers	**6,912,356**	4,090,723	**13,940,095**	7,726,688
Cost of sales	**(5,087,942)**	(3,519,237)	**(10,211,107)**	(6,374,695)
Gross profit	**1,824,414**	571,486	**3,728,988**	1,351,993
Distribution expenses	**(124,617)**	(135,633)	**(311,243)**	(269,544)
Administrative expenses	**(459,115)**	(436,750)	**(1,000,756)**	(958,475)
Charge for expected credit loss	**(62,048)**	-	**(81,177)**	(160,823)
Operating profit / (loss)	**1,178,634**	(897)	**2,335,812**	(36,849)
Other income	**134,855**	43,545	**210,836**	79,728
Other expenses	**(75,666)**	(11,248)	**(182,736)**	(17,586)
Finance costs	**(273)**	(110,399)	**(8,016)**	(162,515)
Profit / (loss) before income tax	**1,237,550**	(78,999)	**2,355,896**	(137,222)
Taxation	**(467,049)**	106,088	**(907,619)**	62,069
Profit / (loss) after taxation	**770,501**	27,089	**1,448,277**	(75,153)
Basic and diluted earnings / (loss) per share - Rupees	**13.29**	0.47	**24.99**	(1.30)

AL-GHAZI TRACTORS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2026

	(Un-audited) June 30, 2026	(Audited) December 31, 2025
	(Rupees in thousand)	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	2,352,241	2,216,671
Intangible assets	522,395	555,847
Deferred tax asset	195,907	188,344
Long-term loans	8,796	11,094
Long-term deposits	12,408	12,565
	3,091,747	2,984,521
CURRENT ASSETS		
Inventories	6,745,923	5,903,075
Trade receivables	587,566	2,756,582
Loans and advances	467,532	466,239
Trade deposits and short-term prepayments	61,030	87,463
Interest accrued	22,748	10,882
Other receivables	11,835	30,864
Taxation - payments less provision	52,742	-
Refunds due from Government	5,137,949	5,205,832
Cash and bank balances	4,259,397	1,448,824
	17,346,722	15,909,761
TOTAL ASSETS	20,438,469	18,894,282
SHARE CAPITAL AND RESERVES		
Share capital	289,821	289,821
Unappropriated profit	11,693,194	10,244,917
	11,983,015	10,534,738
NON-CURRENT LIABILITIES		
Deferred staff benefits - compensated absences	192,229	170,992
Lease liability	-	11,697
Employee benefit obligations	114,353	83,942
	306,582	266,631
CURRENT LIABILITIES		
Trade and other payables	4,667,761	4,895,563
Provision for warranty sevices	64,068	73,080
Customers' advances	919,237	550,376
Taxation - provision less payments	-	78,520
Unclaimed dividend	58,413	58,737
Unpaid dividend	2,416,858	2,416,858
Current portion of lease liability	22,535	19,779
	8,148,872	8,092,913
TOTAL LIABILITIES	8,455,454	8,359,544
CONTINGENCIES AND COMMITMENTS	-	-
TOTAL EQUITY AND LIABILITIES	20,438,469	18,894,282

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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED JUNE 30, 2026 (UNAUDITED)

	Share capital	Revenue reserves: General reserve	Revenue reserves: Unappropriated profit	Total
	------------------------ (Rupees in thousand)			--------------------------
Balance as at January 1, 2026	**289,821**	**-**	**10,244,917**	**10,534,738**
Profit after tax for the half year ended June 30, 2026	**-**	**-**	**1,448,277**	**1,448,277**
Other comprehensive income for the half year ended June 30, 2026	**-**	**-**	**-**	**-**
	-	**-**	**1,448,277**	**1,448,277**
Balance as at June 30, 2026	**289,821**	**-**	**11,693,194**	**11,983,015**
Balance as at January 1, 2025	289,821	-	8,907,092	9,196,913
Loss after tax for the half year ended June 30, 2025	-	-	(75,153)	(75,153)
Other comprehensive income for the half year ended June 30, 2025	-	-	-	-
	-	-	(75,153)	(75,153)
Balance as at June 30, 2025	289,821	-	8,831,939	9,121,760

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CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED JUNE 30, 2026 (UNAUDITED)

	Six months period ended	
	June 30, 2026	June 30, 2025
	(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated / (used in) from operations	**4,118,628**	(843,566)
Income tax and levy paid	**(1,046,444)**	(580,887)
Finance cost paid	**(33,940)**	(218,925)
Decrease / (increase) in long-term deposits	**157**	(1,243)
Deferred staff benefits - compensated absences paid	**(12,175)**	(18,316)
Employee benefit obligations paid	**(92)**	-
Decrease in long-term loans	**2,298**	184
Net cash inflow / (outflow) from operating activities	**3,028,432**	(1,662,753)
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	**(334,735)**	(184,139)
Additions to intangible assets	**(247)**	(44,227)
Proceeds from disposal of property, plant and equipment	**25,783**	18,054
Return on bank deposits received	**102,803**	9,521
Net cash outflow from investing activities	**(206,396)**	(200,791)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	**(324)**	(2,167)
Short term borrowings obtained	**-**	1,064,614
Lease rentals paid	**(11,139)**	(10,126)
Net cash (outflow) / inflow from financing activities	**(11,463)**	1,052,321
Net increase / (decrease) in cash and cash equivalents	**2,810,573**	(811,223)
Cash and cash equivalents at beginning of the period	**1,448,824**	976,090
Cash and cash equivalents at end of the period	**4,259,397**	164,867