JS investments
Better Investments for a Better Future!

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28, SB-5,
Abdullah Haroon Road,
Saddar Karachi - 74400,
Pakistan.
www.jsil.com
UAN: (+92 21) 111-222-626

JSIL/PSX/2026/88

August 24, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Form 7

Subject: Financial Results for the Half-Year Ended June 30, 2026

We have to inform you that the Board of Directors of JS Investments Limited in their meeting held on, 23 August, 2026 at 11:30 a.m. through video conferencing and at 20th Floor, The Centre, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi, recommended the following:

(i) **CASH DIVIDEND**
NIL

(ii) **BONUS SHARES**
NIL

(iii) **RIGHT SHARES**
NIL

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
NIL

(iv) **ANY PRICE SENSITIVE INFORMATION**
NIL

The financial results of the Company are attached as Annexure "A" to this letter.

The Half-Yearly Report of the Company for the period ended June 30, 2026, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Khawar Iqbal
COO & Company Secretary

JS investments
Better Investments for a Better Future!

ANNEXURE "A"

JS Investments Limited
Condensed Interim Statement of Financial Position (Un-audited)
As at June 30, 2026

	Un-audited June 30, 2026	Audited December 31, 2025
	---------- (Rupees) ----------	
ASSETS		
Non-current assets		
Property and equipment	**338,159,566**	362,000,952
Intangible assets	**289,191**	689,555
Investment in associates	**1,369,622,494**	1,878,523,611
Long term investment	**217,903,390**	265,000
Deferred taxation - net	**181,917,046**	144,448,292
Long term loans and prepayments	**6,091,272**	2,044,074
	2,113,982,959	2,387,971,484
Current assets		
Balances due from funds under management	**483,011,072**	292,708,194
Loans and advances	**21,901,212**	18,846,642
Deposits, prepayments and other receivables	**697,791,404**	297,306,612
Short term investment	**130,983,378**	351,356,346
Taxation - net	**3,878,847**	-
Cash and bank balances	**50,693,541**	12,702,667
	1,388,259,454	972,920,461
Total assets	**3,502,242,413**	3,360,891,945
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorised share capital	**2,500,000,000**	2,500,000,000
Issued, subscribed and paid-up share capital	**616,481,270**	616,481,270
Capital re-purchase reserve account	**1,261,290**	1,261,290
Unappropriated profit	**2,156,655,352**	1,977,127,449
Total equity and reserves	**2,774,397,912**	2,594,870,009
LIABILITIES		
Non-current liabilities		
Lease liabilities	**148,071,616**	195,572,498
Current liabilities		
Trade and other payables	**497,952,562**	461,858,022
Unclaimed dividend	**4,867,744**	4,867,744
Taxation - net	**-**	37,598,505
Current maturity of lease liabilities	**76,952,579**	66,125,167
	579,772,885	570,449,438
Total liabilities	**727,844,501**	766,021,936
Total equity and liabilities	**3,502,242,413**	3,360,891,945

MMB

JS Investments Limited
Condensed Interim Statement of Profit or Loss (Un-audited)
For the Quarter and Half Year Ended June 30, 2026

	Half year ended		Quarter ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	(Rupees)		(Rupees)	
Income				
Remuneration from funds under management - net	647,145,054	530,816,432	359,585,684	335,130,756
Commission from funds under management	1,593,391	6,592,183	698,172	2,394,835
Remuneration and share of profit from management of discretionary and non discretionary client portfolio	122,723,308	275,068	742,719	275,068
Advisory income	4,347,828	-	4,347,828	-
	775,809,581	537,683,683	365,374,403	337,800,659
Dividend income	221,998	52,636	221,998	52,636
Net unrealised (loss) / gain on remeasurement of investments classified at fair value through profit or loss	(708,280)	(1,644,294)	1,310,846	(1,644,294)
Return on bank deposits	1,394,248	1,085,589	576,083	592,750
Return on debt securities	21,706,365	8,477,740	10,539,287	4,248,973
	798,423,912	545,655,354	378,022,617	341,050,724
Administrative expenses	(491,559,562)	(231,660,578)	(328,034,849)	(111,388,374)
Selling and distribution expenses	(83,262,378)	(113,309,028)	(41,631,189)	(101,773,617)
Operating profit	223,601,972	200,685,748	8,356,579	127,888,733
Financial charges	(18,179,123)	(60,523,332)	(8,528,243)	(23,272,305)
	205,422,849	140,162,416	(171,664)	104,616,428
Other income	7,016,603	5,336,784	2,659,849	2,417,170
Share of (Loss) / Profit from Associate	(41,518,016)	112,800,938	83,251,077	21,234,876
Profit before Income tax and Levy	170,921,436	258,300,138	85,739,262	128,268,474
Levy	(34,569,824)	(25,085,065)	(6,204,141)	(15,882,717)
Profit before Income Tax	136,351,612	233,215,073	79,535,121	112,385,757
Taxation - net	43,176,291	(49,611,271)	36,126,894	(31,944,593)
Profit after taxation	179,527,903	183,603,802	115,662,015	80,441,164
Earnings per share for the period - basic and diluted	2.91	2.98	1.87	1.30

NMB

JS investments
Better Investments for a Better Future!

JS Investments Limited
Condensed Interim Statement of Comprehensive Income (Un-audited)
For the Quarter and Half Year Ended June 30, 2026

	Half year ended		Quarter ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	(Rupees)		(Rupees)	
Profit after taxation	**179,527,903**	183,603,802	**115,662,015**	80,441,164
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	**179,527,903**	183,603,802	**115,662,015**	80,441,164

MMB

JS Investments Limited
Condensed Interim Statement of Changes In Equity (Un-audited)
For the Half Year Ended June 30, 2026

	Issued, subscribed and paid-up capital	Capital repurchase reserve account	Unappropriated profit	Total
	----------	---------- Rupees	----------	----------
Balance as at January 01, 2025 (Audited)	616,481,270	1,261,290	1,493,843,514	2,111,586,074
Profit for the period ended June 30, 2025	-	-	183,603,802	183,603,802
Other comprehensive income for the period ended June 30, 2025	-	-	-	-
Balance as at June 30, 2025 (Un- audited)	616,481,270	1,261,290	1,677,447,316	2,295,189,876
Balance as at January 01, 2026 (Audited)	616,481,270	1,261,290	1,977,127,449	2,594,870,009
Profit for the period ended June 30, 2026	-	-	179,527,903	179,527,903
Other comprehensive income for the period ended June 30, 2026	-	-	-	-
Balance as at June 30, 2026 (Un- audited)	**616,481,270**	**1,261,290**	**2,156,655,352**	**2,774,397,912**

MMB

JS investments
Better Investments for a Better Future!

JS Investments Limited
Statement of Cash Flows (Un-audited)
For the Half Year Ended June 30, 2026

	Half year ended June 30, 2026	Half year ended June 30, 2025
	(Rupees)	(Rupees)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	136,351,612	233,215,073
Adjustments for:		
Remuneration from funds under management - net	(647,145,054)	(530,816,432)
Remuneration and share of profit from management of discretionary and non discretionary client portfolio	(122,723,308)	(275,068)
Commission from funds under management	(1,593,391)	(6,592,183)
Advisory income - Reit	(4,347,828)	-
Return on debt security	(21,706,365)	(8,477,740)
Depreciation expense	52,989,894	36,372,095
Amortization expense	400,364	648,891
Financial charges	18,179,123	60,523,332
Return on bank deposits	(1,394,248)	(1,085,589)
Share of Loss / (Profit) from Associate	41,518,016	(112,800,938)
Dividend income	(221,998)	-
Net unrealised loss on remeasurement of investments classified as at fair value through profit or loss'	708,280	1,644,294
Minimum taxes	34,569,824	25,085,065
	(514,415,080)	(302,559,200)
Working capital changes		
Increase in current assets		
Loans and advances	(7,101,768)	(3,827,654)
Deposits, prepayments and other receivables	(390,349,107)	(40,856,791)
Increase in current liabilities		
Trade and other payables	66,763,664	17,012,386
	(330,687,211)	(27,672,059)
	(845,102,291)	(330,231,259)
Taxes paid - net	(70,339,639)	(41,270,618)
Remuneration and commission received from funds under management	577,535,080	467,180,285
Net cash (used in) / generated from operating activities	(337,906,850)	95,678,408
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment made	(6,086,525,622)	(7,669,609,306)
Proceeds from sale of investments	6,531,482,803	8,315,807,016
Payments for purchase of property, equipment	(14,238,598)	(31,089,764)
Dividends received	22,425,918	24,965,035
Return on bank deposits	1,458,630	1,085,590
Return on debt security	21,591,644	8,799,476
Net cash generated from investing activities	476,194,776	649,958,047
CASH FLOWS FROM FINANCING ACTIVITIES		
Unclaimed dividend paid	-	(2,266)
Lease rentals paid	(68,706,129)	(67,485,734)
Financial charges paid	(1,056,374)	(31,428,019)
Running finance facility settled	(30,534,549)	(675,000,000)
Net cash used in financing activities	(100,297,052)	(773,916,020)
Net increase / (decrease) in cash and cash equivalents during the period	37,990,874	(28,279,565)
Cash and cash equivalents at beginning of the year	12,702,667	42,309,808
Cash and cash equivalents at the end of the period	50,693,541	14,030,243

MMB