MISIL/PV/2026 August 24, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
By PUCAR & Courier

MATERIAL INFORMATION

Dear Sir,

This is to inform that Mughal Iron & steel Industries Limited (the Company) has obtained the Request for Statement of Qualification, as amended or supplemented from time to time ("RSOQ"), issued by the Privatization Commission for the divestment of GEPCO through privatization (the "Transaction"). The Board has approved the Company's participation in a Consortium comprising Fast Cables Limited, AKD Securities Limited, AJCL (Private) Limited, and Mughal Iron & Steel Industries Limited.

The Consortium Members have irrevocably designated AKD Securities Limited as Lead Consortium Member ("Lead Consortium Member"), authorizing it, through its Authorized Representative and with power to sub-delegate, to conduct all business on behalf of the Company and the Consortium during the Privatization Process.

As at the date hereof, the Company has not assumed any binding obligation in respect of the Transaction, which remains subject to pre-qualification by the Privatization Commission and to all requisite corporate and regulatory approvals and due diligence. The Exchange shall be kept informed of material developments in this regard.

A disclosure form in this respect is attached herewith. You may please inform the TRE Certificate Holders of the Exchange accordingly

Thanking you,

For Mughal Iron & Steel Industries Limited

MUGHAL IRON & STEEL INDUSTRIES LTD. 31-A, Shadman-I Lahore.

Muhammad Fahad Hafeez

(Company Secretary)

REGISTERED OFFICE:
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DISCLOSURE FORM

(Securities Act, 2015)

August 24, 2026

Name of the Company	Mughal Iron & Steel Industries Limited
Date of Report (Date of earliest event reported if applicable)	N/A
Exact Name of the Company as specified in its Memorandum	Mughal Iron & Steel Industries Limited
Registered address of the Company	31-A, Shadman – 1, Lahore
Contact Information	Muhammad Fahad Hafeez Company Secretary +92 324 4050006
Disclosure of inside information by the Company in terms of Securities Act, 2015	This is to inform that Mughal Iron & steel Industries Limited (the Company) has obtained the Request for Statement of Qualification, as amended or supplemented from time to time ("RSOQ"), issued by the Privatization Commission for the divestment of GEPCO through privatization (the "Transaction"). The Board has approved the Company's participation in a Consortium comprising Fast Cables Limited, AKD Securities Limited, AJCL (Private) Limited, and Mughal Iron & Steel Industries Limited. The Consortium Members have irrevocably designated AKD Securities Limited as Lead Consortium Member ("Lead Consortium Member"), authorizing it, through its Authorized Representative and with power to sub-delegate, to conduct all business on behalf of the Company and the Consortium during the Privatization Process. As at the date hereof, the Company has not assumed any binding obligation in respect of the Transaction, which remains subject to pre-qualification by the Privatization Commission and to all requisite corporate and regulatory approvals and due diligence. The Exchange shall be kept informed of material developments in this regard.

MUGHAL IRON & STEEL INDUSTRIES LTD. 31-A, Shadman-I Lahore.