AKD Securities Limited

August 24, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road, Karachi.

SUBJECT: MATERIAL INFORMATION

Respected Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015, and Clause 5.6.1(a) of the PSX Regulations, we hereby convey the following information:

AKD Securities Limited has obtained the Request for Statement of Qualification, as amended or supplemented from time to time ("RSOQ"), issued by the Privatization Commission for the divestment of GEPCO through privatization (the "Transaction"). The Board of Directors has approved AKD Securities Limited's participation in a Consortium comprising AKD Securities Limited, Fast Cables Limited, AJCL (Private) Limited, and Mughal Iron & Steel Industries Limited.

The Consortium Members have irrevocably designated AKD Securities Limited as Lead Consortium Member ("Lead Consortium Member"), authorizing it, through its Authorized Representative and with power to sub-delegate, to conduct all business on behalf of the Consortium during the Privatization Process.

As at the date hereof, AKD Securities Limited has not assumed any binding obligation in respect of the Transaction, which remains subject to pre-qualification by the Privatization Commission and to all requisite corporate and regulatory approvals. The Exchange shall be kept informed of material developments in this regard.

A disclosure form in this respect is attached herewith. You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you,

For AKD Securities Limited

AKD Securities Limited
Company Secretary

Syed Haris Ahmed
Company Secretary

CC: The Director Enforcement Department
Securities and Exchange Commission of Pakistan
7th floor, NIC Building, 63-Jinnah Avenue, Islamabad

TREC Holder: Pakistan Stock Exchange Limited,
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-S1500927-7 NTN - 1500927-7
Head Office : Suite-602, 6th Floor, Continental Trade Centre, Block 8, Clifton, Karachi, Pakistan.
UAN : (92-21) 111-253-111 FAX : (92-21) 35867992, 3586715 Email : info@akdsl.com

Stock Office Karachi: Room No. 529, 5th Floor, Room Nos. 93-95, 2nd Floor, Stock Exchange Building, Stock Exchange Road, Karachi, Pakistan. Tel: +92 21 32426651-2

Karachi (North Nazimabad): Plot # D-1, 2nd Floor, J.F. Plaza, North Nazimabad, Karachi, Pakistan Tel: +92 21 36630646-51

Islamabad: Room No.302, 303, 3rd Floor, ISE Tower, Jinnah Avenue, Islamabad, Pakistan. UAN: +92 51 111 253 111

Lahore: 512, 513, 5th Floor, LSE Plaza, 19 Khayaban-e-Aiwan-e-Iqbal Road, Lahore. Pakistan. UAN: +92 42 111 253 111

Abbottabad: Office No.2, 2nd Floor, Zaman Plaza, Main Mansehra Road, Abbottabad, Pakistan. Tel: +92-992 414120-22

www.akdsl.com

For any queries regarding your account statement please call 111-253-253 or E-mail us: info@akdsl.com

AKD Securities Limited

DISCLOSURE FORM

(Securities Act, 2015)

August 24, 2026

Name of the Company	AKD Securities Limited
Date of Report (Date of earliest event reported if applicable)	N/A
Exact Name of the Company as specified in its Memorandum	AKD Securities Limited
Registered address of the Company	**Suite-602, 6th Floor, Continental Trade Centre, Block-8, Clifton, Karachi – 75600, Pakistan**
Contact Information	Syed Haris Ahmed Company Secretary +92 21 111 253 111 Ext: 666
Disclosure of inside information by the Company in terms of Securities Act, 2015	AKD Securities Limited has obtained the Request for Statement of Qualification, as amended or supplemented from time to time ("RSOQ"), issued by the Privatization Commission for the divestment of GEPCO through privatization (the "Transaction"). The Board of Directors has approved AKD Securities Limited's participation in a Consortium comprising AKD Securities Limited, Fast Cables Limited, AJCL (Private) Limited, and Mughal Iron & Steel Industries Limited. The Consortium Members have irrevocably designated AKD Securities Limited as Lead Consortium Member, authorizing it, through its Authorized Representative and with power to sub-delegate, to conduct all business on behalf of the Consortium during the Privatization Process. As at the date hereof, AKD Securities Limited has not assumed any binding obligation in respect of the Transaction, which remains subject to pre-qualification by the Privatization Commission and to all requisite corporate and regulatory approvals. The Exchange shall be kept informed of material developments in this regard.

AKD Securities Limited
Company Secretary