GTR TYRE

FORM-7
THROUGH PUCARS

GTYR/CORP./BODM-FR/003/26
August 24, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi- 74000

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026

We have to inform you that the Board of Directors of M/s. Ghandhara Tyre and Rubber Company Limited (Company) in their meeting held on Monday, August 24, 2026 at 11:00 a.m. at Karachi and recommended the following:

i.	Cash Dividend	:	NIL
ii.	Bonus Shares	:	NIL
iii.	Right Shares	:	NIL
iv.	Any Other Entitlement/Corporate Action	:	NONE
v.	Any Other Price-Sensitive Information	:	NONE

The financial results of the Company which comprise of the following statements:

a) Statement of Financial Position;
b) Statement of Profit and Loss;
c) Statement of Cash Flow; and
d) Statement of Changes in Equity.

The 63rd Annual General Meeting of the Company will be held on Wednesday, October 28, 2026, at 11:00 a.m. at National Institute of Banking and Finance (Formerly Institute of Bankers Pakistan) M.T. Khan Road, Karachi.

The Share Transfer Books of the Company will remain closed from 21 October 2026 to 28 October 2026 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar, M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi, by the close of business on 20 October 2026, will be treated in time, for the purposes of any entitlement and to attend, participate and vote at the meeting.

Ghandhara Tyre and Rubber Company Limited GTR TYRE

GHANDHARA TYRE AND RUBBER COMPANY LIMITED
H-23/2 Landhi Industrial Trading Estate, Landhi, Karachi, Pakistan. Phone +92 21 3508 0172 (10 Lines).
UAN: +92 21 111 487 487 Fax: +92 21 3508 0171, Email: headoffice@gentipak.com, Website: www.gtr.com.pk

The Annual Report of the Company will be transmitted electronically and through PUCARS at least 21 days before holding of Annual General Meeting and shall also be made available on our website: www.gtr.com.pk.

Yours sincerely,

for M/s. Ghandhara Tyre and Rubber Company Limited

Athar Ali Khan
Company Secretary

Copy to: Executive Director/ HOD
Offsite-II Department
Supervision Division
Securities and Exchange Commission of Pakistan
63-Jinnah Avenue, NIC Building,
Blue Area,
Islamabad

GHANDHARA TYRE AND RUBBER COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026	2025
		----- Rupees in '000 -----	
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised capital			
125,000,000 (2025: 125,000,000) ordinary shares of Rs 10 each		1,250,000	1,250,000
Issued, subscribed and paid-up share capital	7.1	1,219,334	1,219,334
Revenue reserve			
Un-appropriated profit		822,587	758,649
Capital reserve			
Reserve for capital expenditure	7.3	-	1,000,000
Surplus on revaluation of leasehold lands	7.4	3,759,748	3,759,748
		3,759,748	4,759,748
TOTAL EQUITY		5,801,669	6,737,731
LIABILITIES			
NON CURRENT LIABILITIES			
Long term finances	8	190,418	289,850
Staff retirement benefits	9	490,583	545,495
Deferred income - government grant	10	52,128	78,006
Liabilities under diminishing musharaka	11	238,701	124,158
Long term deposits from dealers	12	18,380	15,730
		990,210	1,053,239
CURRENT LIABILITIES			
Current maturity of long term finances	8	133,183	133,183
Current maturity of deferred income - government grant	10	28,041	35,914
Current maturity of liabilities under diminishing musharaka	11	50,250	23,336
Short term finances	13	3,119,161	3,897,849
Running finances under mark-up arrangements	14	4,355,867	4,707,447
Trade and other payables	15	3,663,620	3,757,243
Unclaimed dividend		22,221	22,221
Accrued mark-up	16	226,890	281,394
Provisions	17	773,239	776,519
		12,372,472	13,635,106
TOTAL LIABILITIES		13,362,682	14,688,345
TOTAL EQUITY AND LIABILITIES		19,164,351	21,426,076
Contingencies and commitments	18		

The annexed notes 1 to 51 form an integral part of these financial statements.

Hussain Kuli Khan

Chief Executive

Director

SHL

Chief Financial Officer

GHANDHARA TYRE AND RUBBER COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026	2025
		----- Rupees in '000 -----	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	19	8,131,679	8,408,833
Intangible assets	20	108	685
Investment in an associated company	21	80,441	49,816
Long term loans and advances	22	4,602	2,315
Long term deposits	23	57,253	35,060
Deferred tax - net	24	40,645	101,978
		8,314,728	8,598,687
CURRENT ASSETS			
Stores and spares	25	788,268	838,632
Stocks	26	5,704,003	6,661,756
Trade debts	27	2,719,288	3,671,062
Loans and advances	28	145,060	65,790
Deposits and prepayments	29	51,364	32,287
Other receivables	30	247,120	299,744
Taxation - net		1,066,344	1,027,388
Cash and bank balances	31	128,176	230,730
		10,849,623	12,827,389
TOTAL ASSETS		19,164,351	21,426,076

The annexed notes 1 to 51 form an integral part of these financial statements.

SK

Chief Executive | **Director** | **Chief Financial Officer**

GHANDHARA TYRE AND RUBBER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		----- Rupees in '000 -----	
Sales - net	32	16,852,306	17,799,710
Cost of sales	33	(15,342,200)	(15,527,813)
Gross profit		1,510,106	2,271,897
Administrative expenses	34	(499,737)	(432,849)
Distribution cost	35	(762,158)	(752,601)
Other income	36	138,546	141,605
Other expenses	37	(6,508)	(43,501)
Profit from operations		380,249	1,184,551
Finance cost	38	(1,148,349)	(1,351,008)
		(768,100)	(166,457)
Share of profit of an associated company	21	32,715	16,135
Loss before income taxation, revenue and final taxes		(735,385)	(150,322)
Final taxes	39.1	(302)	-
Revenue tax	39.2	(211,327)	(195,655)
Loss before income taxation		(947,014)	(345,977)
Taxation charge for the year	39.3	(59,776)	(20,100)
Loss for the year		(1,006,790)	(366,077)
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Staff retirement gratuity re-measurement - net	9.1.8	75,247	59,730
Share of other comprehensive loss of an associated company	21	(76)	(91)
Impact of deferred tax		(4,443)	(9,121)
		70,728	50,518
Surplus on revaluation of leasehold lands	7.4	-	1,286,000
Other comprehensive income for the year		70,728	1,336,518
Total comprehensive (loss) / income for the year		(936,062)	970,441
		-------- Rupees --------	
Loss per share - basic and diluted	40	(8.26)	(3.00)

The annexed notes 1 to 51 form an integral part of these financial statements.

SHC

Chief Executive	Director	Chief Financial Officer

GHANDHARA TYRE AND RUBBER COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		---- Rupees in '000 ----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	41	2,809,743	337,167
Staff retirement gratuity paid		(83,378)	(65,593)
Compensated absences paid	9.2	(10,497)	(6,034)
Long term deposits from dealers - net		2,650	2,500
Finance cost paid		(1,182,655)	(1,448,152)
Taxes paid - net		(253,471)	(149,998)
Long term loans and advances - net		(2,287)	2,478
Long term deposits - net		(22,193)	(15,625)
Profit on bank deposits received	36	753	1,165
Net cash generated / (used in) from operating activities		1,258,665	(1,342,092)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(80,478)	(174,857)
Proceeds from disposal of operating fixed assets		37,953	45,721
Dividend received	21	2,014	-
Net cash used in investing activities		(40,511)	(129,136)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term finance - repaid	8.3	(133,183)	(205,563)
Diminishing musharaka finances - repaid	11	(57,257)	(19,291)
Short term finances - loan received		7,147,367	7,228,827
Short term finances - loan repaid		(7,926,055)	(5,335,409)
Dividend paid		-	(225,161)
Net cash (used in) / generated from financing activities		(969,128)	1,443,403
Net increase / (decrease) in cash and cash equivalents		249,026	(27,825)
Cash and cash equivalents - at beginning of the year		(4,476,717)	(4,448,892)
Cash and cash equivalents - at end of the year	42	(4,227,691)	(4,476,717)

The annexed notes 1 to 51 form an integral part of these financial statements.

Chief Executive | **Director** | **Chief Financial Officer**

GHANDHARA TYRE AND RUBBER COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Issued, subscribed and paid-up share capital	Capital reserves		Revenue reserve - unappropriated profit	Total
		Reserve for capital expenditure	Surplus on revaluation of leasehold lands		
	------------------------- Rupees in '000 -------------------------				
Balance as at July 1, 2024	**1,219,334**	**1,000,000**	**2,473,748**	**1,302,223**	**5,995,305**
Transaction with owners, recognised directly in equity					
Final cash dividend for the year ended June 30, 2024 at the rate of Rs.1.87 per share	-	-	-	(228,015)	(228,015)
Total comprehensive income for the year ended June 30, 2025					
Loss for the year	-	-	-	(366,077)	(366,077)
Other comprehensive income	-	-	1,286,000	50,518	1,336,518
	-	-	1,286,000	(315,559)	970,441
Balance as at June 30, 2025	**1,219,334**	**1,000,000**	**3,759,748**	**758,649**	**6,737,731**
Transfer of reserves - note 7.3	-	(1,000,000)	-	1,000,000	-
Total comprehensive loss for the year ended June 30, 2026					
Loss for the year	-	-	-	(1,006,790)	(1,006,790)
Other comprehensive income	-	-	-	70,728	70,728
	-	-	-	(936,062)	(936,062)
Balance as at June 30, 2026	**1,219,334**	**-**	**3,759,748**	**822,587**	**5,801,669**

The annexed notes 1 to 51 form an integral part of these financial statements.

SHC

Chief Executive

Director

Chief Financial Officer