Bata

**999/CORP**
August 24, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**Subject: Financial Results for the 2nd Quarter ended June 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on August 24, 2026 at 11:00 a.m. at Company's registered office situated at G.T. Road, Batapur, Lahore, recommended the following:

| | | |
|---|---|---|
| **(i) CASH DIVIDEND** | - | **NIL** |
| **(ii) BONUS SHARES** | - | **NIL** |
| **(iii) RIGHT SHARES** | - | **NIL** |
| **(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION** | - | **NIL** |
| **(v) ANY OTHER PRICE-SENSITIVE INFORMATION** | - | **NIL** |

The financial statements of the Company are attached.

a) Statement of Profit or Loss including Earning/(Loss) Per Share for the current interim period and cumulatively for the current financial year to date with comparative Statement of Profit or Loss for the comparable interim periods (current and year-to-date of the immediately preceding financial year);
b) Statement of Financial Position;
c) Statement of Changes in Equity; and
d) Statement of Cash Flows.

The Quarterly Financial Statements (Quarterly Report) of the Company shall be transmitted through PUCARS within 60 (Sixty) days of close of 2nd quarter.

Yours faithfully,

For and behalf of
**Bata Pakistan Limited**

BATA PAKISTAN LTD.

**Muhammad Shahid**
**Company Secretary**

**BATA PAKISTAN LIMITED**
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**
**AS AT JUNE 30, 2026**

| | Note | (UN - AUDITED) June 30, 2026 | (AUDITED) December 31, 2025 |
|---|---|---|---|
| | | (Rupees in '000) | |
| **ASSETS** | | | |
| **NON-CURRENT ASSETS** | | | |
| Property, plant and equipment | 6 | 2,878,555 | 2,811,706 |
| Right-of-use assets | | 3,500,769 | 3,710,610 |
| Intangible assets | | 78,785 | 106,045 |
| Long term security deposits | | 54,865 | 49,974 |
| Deferred tax asset | | 653,688 | 630,770 |
| | | 7,166,662 | 7,309,105 |
| **CURRENT ASSETS** | | | |
| Stores and spare parts | 7 | - | - |
| Stock-in-trade | | 5,592,646 | 3,994,064 |
| Trade debts | | 283,311 | 370,521 |
| Advances | | 104,170 | 71,832 |
| Trade deposits and short term prepayments | | 541,529 | 341,281 |
| Other receivables | | 30,962 | 53,430 |
| Income tax receivable net of provision for taxation | | 500,616 | 413,800 |
| Interest accrued | | 1,762 | 2,621 |
| Short term investments | | 45,052 | 45,044 |
| Cash and bank balances | | 625,848 | 983,747 |
| | | 7,725,896 | 6,276,340 |
| **TOTAL ASSETS** | | 14,892,558 | 13,585,445 |
| **EQUITY AND LIABILITIES** | | | |
| **SHARE CAPITAL AND RESERVES** | | | |
| Authorized share capital | | 100,000 | 100,000 |
| Issued, subscribed and paid up share capital | | 75,600 | 75,600 |
| Reserves | | | |
| Capital reserve | | 483 | 483 |
| Revenue reserves | | 2,900,637 | 3,091,787 |
| | | 2,901,120 | 3,092,270 |
| Total equity | | 2,976,720 | 3,167,870 |
| **NON-CURRENT LIABILITIES** | | | |
| Lease liabilities | | 3,188,855 | 3,333,119 |
| Long term deposits | | 15,930 | 19,025 |
| Employee benefits obligations | | 39,182 | 34,295 |
| Long term finance from financial institution - secured | 8 | - | - |
| | | 3,243,967 | 3,386,439 |
| **CURRENT LIABILITIES** | | | |
| Current portion of lease liabilities | | 1,072,685 | 1,117,386 |
| Current portion of long term finance | | 25,185 | 28,333 |
| Trade and other payables | | 5,937,497 | 5,069,224 |
| Short term borrowings from financial institutions - secured | 9 | 812,088 | - |
| Accrued finance cost | | 8,223 | - |
| Unclaimed dividend | | 77,030 | 77,030 |
| Unpaid dividend | | 739,163 | 739,163 |
| | | 8,671,871 | 7,031,136 |
| **CONTINGENCIES AND COMMITMENTS** | 10 | | |
| **TOTAL EQUITY AND LIABILITIES** | | 14,892,558 | 13,585,445 |

The annexed notes from 1 to 24 form an integral part of these condensed interim financial statements.

| Chief Executive | Director | Chief Financial Officer |
|---|---|---|

**BATA PAKISTAN LIMITED**

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**

**FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2026**

| | | Three-month period ended | | Six-month period ended | |
|---|---|---|---|---|---|
| | | June 30, 2026 | June 30, 2025 | June 30, 2026 | June 30, 2025 |
| | | Un-audited | | | |
| | Note | (Rupees in '000) | | | |
| | | | *(Restated)* | | *(Restated)* |
| Revenue from contracts with customers - net | 11 | 4,032,973 | 3,775,859 | 9,770,814 | 9,058,980 |
| Cost of sales | 12 | (1,756,952) | (2,569,431) | (5,090,012) | (5,106,855) |
| Gross profit | | 2,276,021 | 1,206,428 | 4,680,802 | 3,952,125 |
| Distribution costs | | (1,481,963) | (998,423) | (3,141,641) | (2,637,619) |
| Administrative expenses | | (584,106) | (503,000) | (1,120,860) | (979,700) |
| Net impairment loss on financial assets | | (4,688) | (50,835) | (4,688) | (50,835) |
| Other expenses | | (145,722) | (108,434) | (175,140) | (173,611) |
| Other income | | 45,351 | 25,382 | 86,570 | 42,118 |
| Finance costs | 13 | (189,735) | (161,981) | (362,605) | (357,527) |
| **Loss before levy and income tax** | | (84,842) | (590,863) | (37,562) | (205,049) |
| Levy - minimum tax | | (24,343) | (113,237) | (45,152) | (113,237) |
| **Loss before income tax** | | (109,185) | (704,100) | (82,714) | (318,286) |
| Income tax | 14 | 67,383 | 167,756 | (108,436) | 29,927 |
| **Loss for the period** | | (41,802) | (536,344) | (191,150) | (288,359) |
| **Other comprehensive income:** | | | | | |
| Other comprehensive income for the period | | - | - | - | - |
| Total comprehensive loss for the period | | (41,802) | (536,344) | (191,150) | (288,359) |
| Loss per share - basic and diluted (Rupees per share) | | (5.53) | (70.94) | (25.28) | (38.14) |

The annexed notes from 1 to 24 form an integral part of these condensed interim financial statements.

Chief Executive — Director — Chief Financial Officer

**BATA PAKISTAN LIMITED**
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**
**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026**

| | | | Revenue reserves | | |
|---|---|---|---|---|---|
| | Share capital | Capital reserve | General reserve | Un-appropriated profits | Total |
| | | | (Rupees in '000) | | |
| **Balance as at January 01, 2025 (audited)** | 75,600 | 483 | 4,557,000 | 913,042 | 5,546,125 |
| Total comprehensive loss for period - restated | - | - | - | (288,359) | (288,359) |
| **Balance as at June 30, 2025 (un-audited and restated)** | 75,600 | 483 | 4,557,000 | 624,683 | 5,257,766 |
| **Balance as at January 01, 2026 (audited)** | 75,600 | 483 | 4,557,000 | (1,465,213) | 3,167,870 |
| Total comprehensive loss for period | - | - | - | (191,150) | (191,150) |
| **Balance as at June 30, 2026 (un-audited)** | 75,600 | 483 | 4,557,000 | (1,656,363) | 2,976,720 |

The annexed notes from 1 to 24 form an integral part of these condensed interim financial statements.

Ahsan Ymas.

**Chief Executive** | **Director** | **Chief Financial Officer**

**BATA PAKISTAN LIMITED**
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**
**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026**

| | Note | Six-month period ended | |
|---|---|---|---|
| | | June 30, 2026 | June 30, 2025 |
| | | (Rupees in '000) | |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| Cash generated from operations | 16 | 246,705 | 1,307,029 |
| Finance cost paid | | (9,706) | (333,048) |
| Payment of lease liabilities (interest) | | (344,676) | (310,016) |
| Income tax and levy paid | | (263,331) | (266,673) |
| Gratuity paid | | (2,160) | (6,605) |
| Long term security deposits - net | | (7,986) | (2,054) |
| **Net cash (outflow)/inflow from operating activities** | | (381,154) | 388,633 |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| Payments for property, plant and equipment | | (296,323) | (168,859) |
| Payments for intangible assets | | (1,215) | - |
| Proceeds from disposal of property, plant and equipment | | 5,581 | 5,559 |
| Short term investments made during the period | | (45,000) | (45,000) |
| Short term investments encashed during the period | | 45,007 | 45,064 |
| Interest income received | | 16,963 | 4,159 |
| **Net cash outflow from investing activities** | | (274,987) | (159,077) |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | | |
| Repayment of long term finances | | (3,148) | (3,149) |
| Payments of lease liabilities (principal) | | (524,470) | (331,871) |
| Dividend paid | | - | (889) |
| **Net cash outflow from financing activities** | | (527,618) | (335,909) |
| **Net decrease in cash and cash equivalents** | | (1,183,759) | (106,353) |
| **Cash and cash equivalents at the beginning of the period prior to application of amendment to IFRS 9** | | 983,747 | 211,344 |
| Adjustment on initial application of amendment to IFRS 9 on January 1, 2026 | | 13,708 | - |
| | | 997,455 | 211,344 |
| Effects of exchange rate changes on cash and cash equivalents | | 64 | (1,040) |
| **Cash and cash equivalents at the end of the period** | 16.1 | (186,240) | 103,951 |

The annexed notes from 1 to 24 form an integral part of these condensed interim financial statements.

**Chief Executive** | **Director** | **Chief Financial Officer**