



SAIF POWER LIMITED

Ref: SPL/PSX/08/16/2026

Date: August 24, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial results for the 2nd Quarter ended June 30, 2026**

Dear Sir,

We would like to inform you that the Board of Directors of Saif Power Limited (the "Company") in their meeting held on August 24, 2026, at 1:00 pm, recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND- | Nil |
| (ii) BONUS SHARES- | Nil |
| (iii) RIGHT SHARES - | Nil |
| (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION- | Nil |
| (v) ANY OTHER PRICE SENSITIVE INFORMATION- | Nil |

A copy of Statement of financial position, Profit & Loss, Changes in Equity and Cash Flow of the Company for the six months ended June 30, 2026.

Financial Statements of the Company for the 2nd Quarter ended June 30, 2026, will be transmitted through PUCARS within the specified time.

Yours Sincerely,
for SAIF POWER LIMITED


Waseemullah
Company Secretary



SAIF POWER LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

		Un-audited June 30, 2026	Audited December 31, 2025
Note	-----Rupees-----		
Share capital and reserves			
Share capital		3,864,717,790	3,864,717,790
Unappropriated profit - revenue reserve		5,869,946,626	6,125,956,582
Maintenance reserve	6	446,958,446	420,317,576
Total equity		10,181,622,862	10,410,991,948
Liabilities			
Lease liabilities		9,659,830	28,133,663
Subordinated loan	7	-	643,819,937
Non-current liabilities		9,659,830	671,953,600
Current portion of subordinated loan	7	827,992,459	265,847,209
Trade and other payables	8	2,238,928,932	2,021,198,718
Short term borrowings	9	4,619,164,808	3,710,225,627
Unclaimed dividend		26,958,914	26,343,883
Current portion of lease liabilities		26,430,582	32,251,328
Current liabilities		7,739,475,695	6,055,866,765
Total liabilities		7,749,135,525	6,727,820,365
Total equity and liabilities		17,930,758,387	17,138,812,313
Contingencies and commitments			
10			
Assets			
Property, plant and equipment	11	9,287,873,830	9,606,757,423
Right of use assets		44,922,714	67,697,020
Long term loan	12	1,169,041,139	1,284,316,657
Non-current assets		10,501,837,683	10,958,771,100
Running finance facility	12	1,474,351,103	1,459,238,432
Current portion of long term loan	12	249,415,670	37,425,278
Inventory - high speed diesel		399,899,817	399,899,817
Trade and other receivables	13	4,617,117,648	3,450,602,673
Advances, deposits and prepayments		303,461,499	141,635,921
Advance income tax		77,379,880	61,281,653
Short term investments		299,922,539	618,497,965
Bank balances		7,372,548	11,459,474
Current assets		7,428,920,704	6,180,041,213
Total assets		17,930,758,387	17,138,812,313

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements.

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR



SAIF POWER LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE SIX MONTHS ENDED JUNE 30, 2026

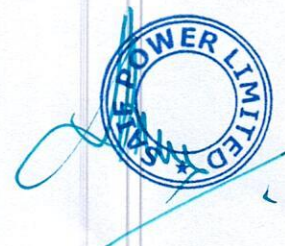
		-----Un-audited-----			
		Three Months ended		Six Months ended	
		June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
			(Restated)		(Restated)
Note		----- Rupees -----			
Turnover - net	14	1,635,612,091	3,057,982,920	2,429,756,118	4,524,902,766
Cost of sales	15	(1,523,437,747)	(3,252,746,843)	(2,198,699,120)	(4,452,491,629)
Gross profit / (loss)		112,174,344	(194,763,923)	231,056,998	72,411,137
Other income		128,959,991	486,371,724	266,538,556	516,623,845
Administrative expenses		(91,701,227)	(89,616,560)	(178,531,516)	(166,535,975)
Finance cost		(170,910,402)	(333,810,121)	(282,772,935)	(518,251,147)
Reversal for expected credit loss on financial assets		24,193,645	-	24,193,645	-
Profit / (loss) before levy and income tax		2,716,351	(131,818,880)	60,484,748	(95,752,140)
Levy		-	-	-	-
Profit / (loss) before income tax		2,716,351	(131,818,880)	60,484,748	(95,752,140)
Income tax	16	-	-	-	-
Profit / (loss) for the period		2,716,351	(131,818,880)	60,484,748	(95,752,140)
Earning / (loss) per share - basic and diluted	17	0.01	(0.34)	0.16	(0.25)

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements.

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR



SAIF POWER LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED JUNE 30, 2026

	----- Un-audited -----			
	Three months period ended		Six months period ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	----- Rupees -----			
Profit / (loss) for the period	2,716,351	(131,818,880)	60,484,748	(95,752,140)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income / (loss) for the period	<u>2,716,351</u>	<u>(131,818,880)</u>	<u>60,484,748</u>	<u>(95,752,140)</u>

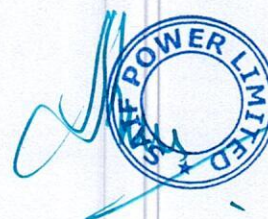
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 CHIEF FINANCIAL OFFICER

 CHIEF EXECUTIVE OFFICER

 DIRECTOR



SAIF POWER LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2026

	Share capital	Unappropriated profit - revenue reserve	Maintenance reserve	Total equity
	----- Rupees -----			
Balance as at January 1, 2025 (Audited)	3,864,717,790	6,876,603,825	299,363,804	11,040,685,419
Loss for the period	-	(95,752,140)	-	(95,752,140)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	(95,752,140)	-	(95,752,140)
Transfer from unappropriated profit to maintenance reserve	-	(71,095,328)	71,095,328	-
Balance as at June 30, 2025 - (Un- audited)	<u>3,864,717,790</u>	<u>6,709,756,357</u>	<u>370,459,132</u>	<u>10,944,933,279</u>
Balance as at January 01, 2026 (Audited)	3,864,717,790	6,125,956,582	420,317,576	10,410,991,948
Profit for the period	-	60,484,748	-	60,484,748
Other comprehensive income for the period	-	-	-	-
Total comprehensive loss for the period	-	60,484,748	-	60,484,748
Transfer from unappropriated profit to maintenance reserve	-	(26,640,870)	26,640,870	-
Transaction with owners of the Company Distribution				
Final dividend - 2025 @ Rs. 0.75 per share	-	(289,853,834)	-	(289,853,834)
Balance as at June 30, 2026 - (Un- audited)	<u>3,864,717,790</u>	<u>5,869,946,626</u>	<u>446,958,446</u>	<u>10,181,622,862</u>

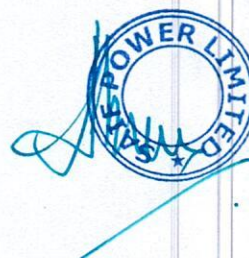
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CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR



SAIF POWER LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2026

	Note	June 30, 2026	June 30, 2025
		----- Rupees -----	
Cash flows from operating activities			
Profit / (loss) for the period		60,484,748	(95,752,140)
Adjustments for non-cash income and expenses:			
Provision for staff retirement benefits - gratuity		4,877,766	9,299,448
Depreciation - property, plant and equipment		318,833,198	318,649,894
Depreciation - right of use assets		12,117,331	20,563,224
Reversal for expected credit loss on financial assets		(24,193,645)	-
Finance cost		282,772,935	518,251,147
Exchange gain		(4,227,513)	-
Gain on disposals		(449,693)	-
Markup on loans to STML		(175,460,117)	(158,849,724)
Profit on deposit accounts		(882,747)	(480,946)
Return on investments		(13,425,870)	(112,482,797)
		<u>460,446,393</u>	<u>499,198,106</u>
Changes in working capital:			
Trade and other receivables		(1,166,514,975)	4,506,228,328
Advances, deposits and prepayments		(161,825,578)	(167,040,665)
Trade and other payables		220,559,366	470,116,577
Cash (used in) / generated from operations		<u>(647,334,795)</u>	<u>5,308,502,346</u>
Income taxes paid		(16,098,227)	(14,879,217)
Finance cost paid		(227,387,836)	(565,059,314)
Staff retirement benefits paid		(7,706,918)	(32,897,798)
Net cash (used in) / generated from operating activities		<u>(898,527,776)</u>	<u>4,695,666,017</u>
Cash flows from investing activities			
Acquisition of property, plant and equipment	11	(1,305,922)	(1,083,583)
Advance for capital expenditure		-	(18,923,345)
Running finance facility to associated company		-	(1,081,000,000)
Receipt of running finance facility from associated company		-	1,043,199,837
Markup received on loans to associated company		87,826,217	92,516,778
Profit on deposit accounts - receipts		882,747	480,946
Return on investments - receipt		13,425,870	108,614,912
Net cash generated from investing activities		<u>100,828,912</u>	<u>143,805,545</u>
Cash flows from financing activities			
Repayment of sub-ordinated loan		(105,424,810)	-
Dividend paid		(289,238,803)	(433,196)
Proceeds from short term borrowings		886,282,943	-
Repayment of short term borrowings		-	(2,043,703,266)
Lease liabilities paid		(16,582,818)	(19,967,010)
Net cash generated from / (used in) financing activities		<u>475,036,512</u>	<u>(2,064,103,472)</u>
Net (decrease) / increase in cash and cash equivalents		<u>(322,662,352)</u>	<u>2,775,368,090</u>
Cash and cash equivalents at the beginning of the period		<u>629,957,439</u>	<u>3,224,341</u>
Cash and cash equivalents at the end of the period	18	<u>307,295,087</u>	<u>2,778,592,431</u>

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