SAIF POWER LIMITED

SAIF GROUP

Ref: SPL/PSX/08/16/2026
Date: August 24, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial results for the 2nd Quarter ended June 30, 2026**

Dear Sir,

We would like to inform you that the Board of Directors of Saif Power Limited (the "Company") in their meeting held on August 24, 2026, at 1:00 pm, recommended the following:

(i)	CASH DIVIDEND-	Nil
(ii)	BONUS SHARES-	Nil
(iii)	RIGHT SHARES -	Nil
(iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION-	Nil
(v)	ANY OTHER PRICE SENSITIVE INFORMATION-	Nil

A copy of Statement of financial position, Profit & Loss, Changes in Equity and Cash Flow of the Company for the six months ended June 30, 2026.

Financial Statements of the Company for the 2nd Quarter ended June 30, 2026, will be transmitted through PUCARS within the specified time.

Yours Sincerely,
for SAIF POWER LIMITED

Waseemullah
Company Secretary

SAIF POWER LIMITED

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SAIF POWER LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	Un-audited June 30, 2026	Audited December 31, 2025
		---Rupees---	
Share capital and reserves			
Share capital		**3,864,717,790**	3,864,717,790
Unappropriated profit - revenue reserve		**5,869,946,626**	6,125,956,582
Maintenance reserve	6	**446,958,446**	420,317,576
Total equity		**10,181,622,862**	10,410,991,948
Liabilities			
Lease liabilities		**9,659,830**	28,133,663
Subordinated loan	7	**-**	643,819,937
Non-current liabilities		**9,659,830**	671,953,600
Current portion of subordinated loan	7	**827,992,459**	265,847,209
Trade and other payables	8	**2,238,928,932**	2,021,198,718
Short term borrowings	9	**4,619,164,808**	3,710,225,627
Unclaimed dividend		**26,958,914**	26,343,883
Current portion of lease liabilities		**26,430,582**	32,251,328
Current liabilities		**7,739,475,695**	6,055,866,765
Total liabilities		**7,749,135,525**	6,727,820,365
Total equity and liabilities		**17,930,758,387**	17,138,812,313
Contingencies and commitments	10		
Assets			
Property, plant and equipment	11	**9,287,873,830**	9,606,757,423
Right of use assets		**44,922,714**	67,697,020
Long term loan	12	**1,169,041,139**	1,284,316,657
Non-current assets		**10,501,837,683**	10,958,771,100
Running finance facility	12	**1,474,351,103**	1,459,238,432
Current portion of long term loan	12	**249,415,670**	37,425,278
Inventory - high speed diesel		**399,899,817**	399,899,817
Trade and other receivables	13	**4,617,117,648**	3,450,602,673
Advances, deposits and prepayments		**303,461,499**	141,635,921
Advance income tax		**77,379,880**	61,281,653
Short term investments		**299,922,539**	618,497,965
Bank balances		**7,372,548**	11,459,474
Current assets		**7,428,920,704**	6,180,041,213
Total assets		**17,930,758,387**	17,138,812,313

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements.

CHIEF FINANCIAL OFFICER | CHIEF EXECUTIVE OFFICER | DIRECTOR

SAIF POWER LIMITED

SAIF POWER LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE SIX MONTHS ENDED JUNE 30, 2026

		Un-audited			
		Three Months ended		Six Months ended	
		June 30, 2026	June 30, 2025 (Restated)	June 30, 2026	June 30, 2025 (Restated)
	Note	Rupees			
Turnover - net	14	**1,635,612,091**	3,057,982,920	**2,429,756,118**	4,524,902,766
Cost of sales	15	**(1,523,437,747)**	(3,252,746,843)	**(2,198,699,120)**	(4,452,491,629)
Gross profit / (loss)		**112,174,344**	(194,763,923)	**231,056,998**	72,411,137
Other income		**128,959,991**	486,371,724	**266,538,556**	516,623,845
Administrative expenses		**(91,701,227)**	(89,616,560)	**(178,531,516)**	(166,535,975)
Finance cost		**(170,910,402)**	(333,810,121)	**(282,772,935)**	(518,251,147)
Reversal for expected credit loss on financial assets		**24,193,645**	-	**24,193,645**	-
Profit / (loss) before levy and income tax		**2,716,351**	(131,818,880)	**60,484,748**	(95,752,140)
Levy		-	-	-	-
Profit / (loss) before income tax		**2,716,351**	(131,818,880)	**60,484,748**	(95,752,140)
Income tax	16	-	-	-	-
Profit / (loss) for the period		**2,716,351**	(131,818,880)	**60,484,748**	(95,752,140)
Earning / (loss) per share - basic and diluted	17	0.01	(0.34)	0.16	(0.25)

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements.

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR

SAIF POWER LIMITED

SAIF POWER LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED JUNE 30, 2026

	Un-audited			
	Three months period ended		Six months period ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	Rupees			
Profit / (loss) for the period	**2,716,351**	(131,818,880)	**60,484,748**	(95,752,140)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income / (loss) for the period	**2,716,351**	**(131,818,880)**	**60,484,748**	(95,752,140)

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements.

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR

SAIF POWER LIMITED

SAIF POWER LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2026

	Share capital	Unappropriated profit - revenue reserve	Maintenance reserve	Total equity
	---------- Rupees ----------			
Balance as at January 1, 2025 (Audited)	3,864,717,790	6,876,603,825	299,363,804	11,040,685,419
Loss for the period	-	(95,752,140)	-	(95,752,140)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	(95,752,140)	-	(95,752,140)
Transfer from unappropriated profit to maintainence reserve	-	(71,095,328)	71,095,328	-
Balance as at June 30, 2025 - (Un- audited)	3,864,717,790	6,709,756,357	370,459,132	10,944,933,279
Balance as at January 01, 2026 (Audited)	**3,864,717,790**	**6,125,956,582**	**420,317,576**	**10,410,991,948**
Profit for the period	**-**	**60,484,748**	**-**	**60,484,748**
Other comprehensive income for the period	**-**	**-**	**-**	**-**
Total comprehensive loss for the period	**-**	**60,484,748**	**-**	**60,484,748**
Transfer from unappropriated profit to maintainence reserve	**-**	**(26,640,870)**	**26,640,870**	**-**
Transaction with owners of the Company Distribution				
Final dividend - 2025 @ Rs. 0.75 per share	-	**(289,853,834)**	-	**(289,853,834)**
Balance as at June 30, 2026 - (Un- audited)	**3,864,717,790**	**5,869,946,626**	**446,958,446**	**10,181,622,862**

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements.

KPMG

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR

SAIF POWER LIMITED

SAIF POWER LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2026

	Note	June 30, 2026	June 30, 2025
		---------- Rupees ----------	
Cash flows from operating activities			
Profit / (loss) for the period		**60,484,748**	(95,752,140)
Adjustments for non-cash income and expenses:			
Provision for staff retirement benefits - gratuity		**4,877,766**	9,299,448
Depreciation - property, plant and equipment		**318,833,198**	318,649,894
Depreciation - right of use assets		**12,117,331**	20,563,224
Reversal for expected credit loss on financial assets		**(24,193,645)**	-
Finance cost		**282,772,935**	518,251,147
Exchange gain		**(4,227,513)**	-
Gain on disposals		**(449,693)**	-
Markup on loans to STML		**(175,460,117)**	(158,849,724)
Profit on deposit accounts		**(882,747)**	(480,946)
Return on investments		**(13,425,870)**	(112,482,797)
		460,446,393	499,198,106
Changes in working capital:			
Trade and other receivables		**(1,166,514,975)**	4,506,228,328
Advances, deposits and prepayments		**(161,825,578)**	(167,040,665)
Trade and other payables		**220,559,366**	470,116,577
Cash (used in) / generated from operations		**(647,334,795)**	5,308,502,346
Income taxes paid		**(16,098,227)**	(14,879,217)
Finance cost paid		**(227,387,836)**	(565,059,314)
Staff retirement benefits paid		**(7,706,918)**	(32,897,798)
Net cash (used in) / generated from operating activities		**(898,527,776)**	4,695,666,017
Cash flows from investing activities			
Acquisition of property, plant and equipment	11	**(1,305,922)**	(1,083,583)
Advance for capital expenditure		**-**	(18,923,345)
Running finance facility to associated company		**-**	(1,081,000,000)
Receipt of running finance facility from associated company		**-**	1,043,199,837
Markup received on loans to associated company		**87,826,217**	92,516,778
Profit on deposit accounts - receipts		**882,747**	480,946
Return on investments - receipt		**13,425,870**	108,614,912
Net cash generated from investing activities		**100,828,912**	143,805,545
Cash flows from financing activities			
Repayment of sub-ordinated loan		**(105,424,810)**	-
Dividend paid		**(289,238,803)**	(433,196)
Proceeds from short term borrowings		**886,282,943**	-
Repayment of short term borrowings		**-**	(2,043,703,266)
Lease liabilities paid		**(16,582,818)**	(19,967,010)
Net cash generated from / (used in) financing activities		**475,036,512**	(2,064,103,472)
Net (decrease) / increase in cash and cash equivalents		**(322,662,352)**	2,775,368,090
Cash and cash equivalents at the beginning of the period		**629,957,439**	3,224,341
Cash and cash equivalents at the end of the period	18	**307,295,087**	2,778,592,431

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements.

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