

August 24, 2026

Form-7

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 2026-06-30

Dear Sir,

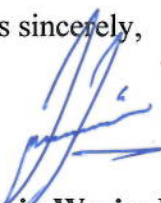
We have to inform you that the Board of Directors of our company in its meeting held on August 24, 2026, at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

- | | | |
|----|--------------------------------------|------------|
| 1) | <u>Cash Dividend:</u> | Nil |
| 2) | <u>Bonus Shares:</u> | Nil |
| 3) | <u>Right Shares:</u> | Nil |
| 4) | <u>Any Other Entitlement:</u> | Nil |

The financial results of the Company are attached herewith.

The half-yearly report of the Company for the period ended June 30, 2026 will be transmitted through PUCARS separately, within the specified time.

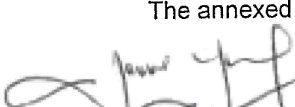
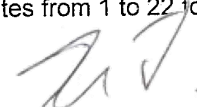
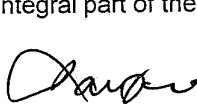
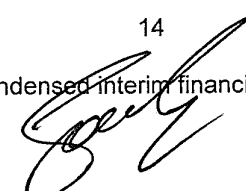
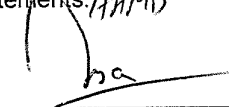
Yours sincerely,


**Hasnain Wasim Ursani
Company Secretary**



Enclosure: As above

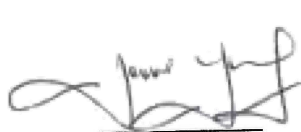
TPL LIFE INSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

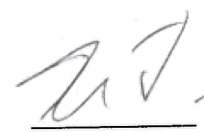
	Note	June 30, 2026 (Un-audited)	December 31, 2025 (Audited)
		(Rupees in '000)	
Assets			
Property and equipment	5	1,938	2,870
Intangible assets	6	23,040	25,805
Investments			
Government securities	7	240,888	241,235
Mutual funds	8	68,032	25,722
Term deposits receipts	9	103,826	101,640
Insurance / reinsurance receivables		85,677	96,180
Other loans and receivables		60,704	34,880
Taxation - payments less provision		58,419	52,800
Prepayments		2,307	3,489
Cash & bank	10	995,123	876,095
Total Assets		1,639,954	1,460,716
Equity and Liabilities			
Capital and reserves attributable to Company's equity holders			
Authorized share capital		2,400,000	2,400,000
240,000,000 ordinary shares (2023: 240,000,000) of Rs. 10 each			
Ordinary share capital	11	2,245,000	2,245,000
Contribution from sponsors		580,000	480,000
Accumulated losses of other than participating business		(2,876,110)	(2,773,670)
Unappropriated profit		309,425	311,258
Total Equity		258,315	262,588
Liabilities			
Insurance liabilities	12	555,450	475,221
Premium received in advance		17,882	3,230
Insurance / reinsurance payables		335,815	276,188
Other creditors and accruals	13	472,492	443,489
Total Liabilities		1,381,639	1,198,128
Total Equity and Liabilities		1,639,954	1,460,716
Contingencies and commitments	14		
The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements. (HAM)			
			
Chairman	Director	Director	Chief Executive Officer
			
			Chief Financial Officer

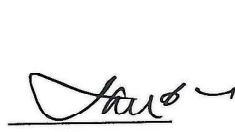
TPL LIFE INSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

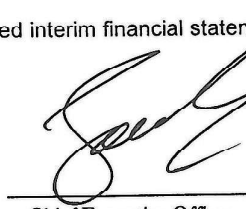
		Six months period ended June 30, 2026 2025		Three months period ended June 30, 2026 2025	
	Note	(Rupees in '000)		(Rupees in '000)	
Gross premium revenue		353,427	284,775	164,875	147,715
Premium ceded to reinsurers		(66,625)	(54,906)	(21,214)	(16,326)
Net premium revenue	15	286,802	229,869	143,660	131,388
Investment income		21,409	22,083	8,711	9,973
Net fair value gain on financial assets at fair value through profit or loss		2,190	(37)	1,361	(39)
Other income		25,011	7,363	9,112	3,732
		48,609	29,409	19,184	13,666
Net income		335,411	259,278	162,844	145,053
Insurance benefits		29,814	65,190	10,909	26,596
Reinsurance recoveries		(1,662)	(14,861)	(400)	5,945
Net insurance benefits	16	28,152	50,329	10,510	32,542
Net change in insurance liabilities (other than outstanding claims)	19.1	98,515	82,952	45,045	52,987
Acquisition expenses		122,345	79,929	64,593	50,755
Marketing and administration expenses		167,890	136,627	88,497	73,176
Other expenses		13,457	(5,704)	8,044	(7,409)
Total expenses		402,208	293,804	206,179	169,508
Results of operating activities		(94,948)	(84,855)	(53,845)	(56,996)
Financial charges		(9,324)	(5,951)	(9,182)	(3,976)
Loss before tax		(104,273)	(90,806)	(63,026)	(60,972)
Income tax expense	17	-	(6,016)	5,030	(4,055)
Loss for the period		(104,273)	(96,822)	(57,996)	(65,026)
Other comprehensive income		-	-	-	-
Total comprehensive loss for the period		(104,273)	(96,822)	(57,996)	(65,026)
Loss per share - basic and diluted		(0.46)	(0.43)	(0.26)	(0.29)

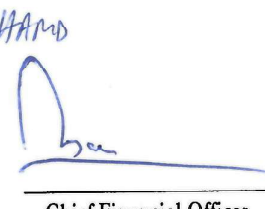
The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements. *HAND*


Chairman


Director


Director


Chief Executive Officer


Chief Financial Officer

TPL LIFE INSURANCE LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

Six months period
ended June 30,

2026 2025

(Rupees in '000)

Operating Cash flows

(a) Underwriting activities

Insurance premium received
Reinsurance premium paid
Claims paid
Surrenders paid
Commission paid
Marketing and administrative expenses paid
Net cash used in underwriting activities

367,148	267,034
-	(4,096)
(36,808)	(74,785)
(16,695)	(3,094)
(96,027)	(36,152)
(150,328)	(122,451)
67,289	26,457

(b) Other operating activities

Income tax paid
Other operating receipts
Net cash generated from other operating activities
Total cash generated from all operating activities

(27,427)	(5,117)
11,642	(8,547)
(15,785)	(13,665)
51,504	12,792

Investment activities

Profit/ return received
Purchase of investments
Total generated from investing activities

10,802	24,551
(42,310)	(38,509)
(31,508)	(13,958)

Financing activities

Repayment of lease liabilities
Funds received from sponsor
Repayment of loan from sponsors
Advance against right shares
Total cash generated from financing activities
Net cash generated from all activities

(968)	(979)
100,000	90,000
-	(10,860)
-	-
99,032	78,161
119,028	76,994

Cash and cash equivalents at beginning of the year

876,095 702,133

Cash and cash equivalents at end of the period

995,123 779,127

Reconciliation to Profit and Loss Account

Operating cash flows
Depreciation / amortization expense
Amortization of lease liability
Dividend and other investment income / (loss)
Increase / (decrease) in assets other than cash
Increase in liabilities other than borrowings

51,504	12,792
3,698	(4,094)
(92)	(231)
30,859	22,046
(6,050)	18,797
(184,193)	(146,132)
(104,273)	(96,822)

Loss after taxation

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Chairman

Director

Director

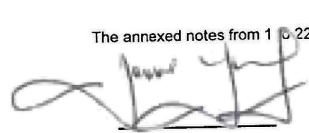
Chief Executive Officer

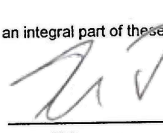
Chief Financial Officer

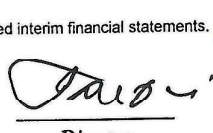
TPL LIFE INSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

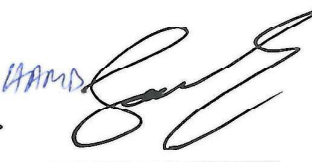
	Attributable to equity holders of the Company					Total
	Share Capital	Contribution from sponsors	Unappropriated profit	Accumulated losses of other than participating business	Advance against right issue	
	(Rupees in '000)					
Balance as at January 1, 2025	2,245,000	300,859	301,329	(2,555,545)	-	291,643
At beginning of period						
Loan from sponsor during the period	-	90,000	-	-	-	90,000
Written off loan from sponsor during the period	-	(10,859)	-	-	-	(10,859)
Total comprehensive loss for the period	-	-	(96,822)	-	-	(96,822)
Deficit retained in statutory funds			111,551	(111,551)		-
Balance as at June 30, 2025	2,245,000	380,000	316,058	(2,667,096)	-	273,962
Balance as at January 1, 2026	2,245,000	480,000	311,258	(2,773,870)	-	262,588
At beginning of period						
Loan from sponsor during the period	-	100,000	-	-	-	100,000
Written off loan from sponsor during the period	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	(104,273)	-	-	(104,273)
Deficit retained in statutory funds			102,440	(102,440)	-	-
Balance as at June 30, 2026	2,245,000	580,000	309,425	(2,876,110)	-	258,315

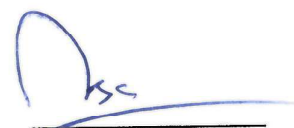
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Chairman


Director


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Chief Executive Officer


Chief Financial Officer