Secretary's Department

UBL/EOGM/Resolutions/26

August 24, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

CERTIFIED COPIES OF THE RESOLUTIONS PASSED IN THE EXTRA-ORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF UNITED BANK LIMITED

In terms of the requirements of Rule 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange Limited, we enclose the copies of the following Resolutions passed and adopted by the shareholders of the United Bank Limited (UBL) in the Extra-Ordinary General Meeting of UBL held on 24 August 2026.

1. Ordinary Resolution regarding confirmation of the minutes of the 67th Annual General Meeting (AGM) held on March 26, 2026.

2. Special Resolutions, in terms of Section 199 of the Companies Act, 2017 read with the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017.

Yours faithfully,

Shoukat Ali
Company Secretary

CERTIFIED COPIES OF THE RESOLUTIONS PASSED AND ADOPTED BY THE SHAREHOLDERS OF THE BANK IN EXTRA-ORDINARY GENERAL MEETING (EOGM) HELD ON 24 AUGUST 2026

ORDINARY BUSINESS:

1. Confirmation of the minutes of the 67th Annual General Meeting (AGM) held on March 26, 2026.

   Following resolution has been passed.

   "**RESOLVED THAT** the minutes of the 67th Annual General Meeting (AGM) held on March 26, 2026 be and are hereby confirmed without any amendment."

SPECIAL BUSINESS:

2. Following Special Resolutions have been passed through requisite majority of not less than three-fourth (3/4th) of such members of UBL entitled to vote as are present in person or by proxy or vote through postal ballot at an EOGM.

   i. **RESOLVED THAT**, as recommended by the Board of Directors, pursuant to section 199 of the Companies Act, 2017 (the "**Act**") and subject to Khushhali Microfinance Bank Limited proceeding with the Rights Issue at Discount (defined below) and receipt of all requisite regulatory approvals, consent and approval be and is hereby accorded for United Bank Limited ("**UBL**" / the "**Bank**") to make further equity investment in Khushhali Microfinance Bank Limited ("**KMBL**") of up to PKR 22 billion, which may increase its aggregate shareholding in KMBL accordingly ("**Proposed Equity Investment**"), by way of:

      a. Subscription of the Bank's proportionate entitlement pursuant to KMBL's further issue of ordinary shares through a rights issue to its existing shareholders, at the ratio of approx. 51.166 new ordinary shares of KMBL having a face value of PKR 10/- (*Pakistani Rupees Ten Only*) per share for every one (1) existing ordinary share held, at a subscription price of PKR 2 per share (face value PKR 10), representing a discount of PKR 8 per share ("**Rights Issue at Discount**") on the terms to be notified by KMBL in the formal rights offer documentation.

      b. Subscription of all unsubscribed shares under KMBL's Rights Issue at Discount in the Bank's capacity as underwriter at the applicable discounted price and subject to the terms and conditions agreed as part of the underwriting agreement to be entered into with KMBL.

      c. Acquisition of additional shares through one or more transaction(s) or arrangement(s) on such terms and conditions as may be negotiated and finalized by the Authorised Person(s)of the Bank.

   ii. **FURTHER RESOLVED THAT**, any two of the President & CEO, Chief Financial Officer, Company Secretary and Chief Strategy Officer of United Bank Limited ("**Authorised Person(s)**") be and are hereby jointly authorized to take and do, and/or cause to be taken or done, any/all necessary actions, deeds and things which are or may be necessary for giving effect to the aforesaid resolution and to do all acts, matters, deeds, and things which are necessary, incidental and/or consequential to the Proposed Equity Investment as above, as and when required at the time of investment, including but not limited to negotiating and executing any necessary agreements/documents, and any ancillary matters thereto.

iii. **FURTHER RESOLVED THAT** all acts and deeds done and actions taken by the Authorised Person(s) pursuant to the above resolution for and on behalf of and in the name of the Bank shall be binding acts, deeds and things done by the Bank.

iv. **FURTHER RESOLVED THAT,** any amendments, modifications, additions or deletions as may be required, directed or advised by the SBP, SECP or CCP or any other regulatory authority shall be deemed to be incorporated in the aforesaid resolutions without the need to obtain fresh approval from the board of directors or the shareholders, and the aforementioned Authorized Person(s) be and are hereby authorized to make and effect such amendments accordingly.

Certified True Copy

Company Secretary
United Bank Limited