R/UIC/4912/26

August 25, 2026

The General Manager
Pakistan Stock Exchange Ltd.
Pakistan Exchange Building
Stock Exchange Road
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR HALF YEARLY ENDED JUNE 30, 2026

We have to inform you that the Board of Directors of our Company in their meeting held on **Tuesday, August 25, 2026** at **12:00 noon** at the Head Office of the Company, situated at UIG House, 01-Upper Mall, Lahore has recommended the following:-

i) **CASH DIVIDEND**
NIL

ii) **BONUS SHARES**
NIL

iii) **RIGHT SHARES**
NIL

iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL

v) **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL

THE UNITED INSURANCE CO. OF PAKISTAN LTD
UIC

REGISTERED OFFICE
Suite # 204, 2nd Floor, Madina City Mall,
Abdullah Haroon Road, Saddar, Karachi - 74400.
Tel. : (+92 21) 35621460 - 61
(+92 21) 35221803
Web : www.theunitedinsurance.com
Email : info@theunitedinsurance.com

The Financial results of the Company for the half year ended June 30, 2026 are attached as Annexure "**A**".

The Half Yearly Report of the Company for the period ended June 30, 2026 shall be transmitted through Pucars separately, within the specified time and shall also be made available on Company website **www.theunitedinsurance.com.**

Yours Sincerely,

Syed Muhammad Tariq Nabeel Jafri
Company Secretary

THE UNITED INSURANCE CO. OF PAKISTAN LTD
UIC

Copy to : The Director / HOD
Surveillance, Supervision & Enforcement Department,
Securities and Exchange Commission of Pakistan
63, NIC Building
Jinnah Avenue, Blue Area
Islamabad

ANNEXURE 'A'

THE UNITED INSURANCE COMPANY OF PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	Un-Audited June 30, 2026 Rupees	Audited December 31, 2025 Rupees
Assets			
Property and equipment	4	2,299,134,947	2,397,087,790
Intangible assets	5	85,054,478	73,846,168
Investment property		544,816,328	533,088,689
Investments in associate	6	-	-
Investments			
Equity securities	7	4,845,783	4,301,349
Debt securities	7	757,677,828	756,111,226
Term deposits	7	1,149,730,578	1,187,230,578
Term finance certificates	7	50,000,000	-
Loans and other receivables	8	3,014,786,137	2,535,188,146
Insurance / reinsurance receivables		5,406,247,139	4,196,707,011
Prepaid reinsurance premium ceded	10	1,966,829,051	2,600,633,734
Reinsurance recoveries against outstanding claims	11	3,409,465,902	3,584,731,174
Deferred commission expense	12	312,409,310	364,282,890
Cash and bank balances		2,064,511,586	827,414,315
		21,065,509,067	19,060,623,070
Total assets of Window Takaful Operations			
Operator's fund		619,175,550	594,700,411
Participants' Takaful Fund		2,161,825,645	2,219,570,985
		2,781,001,195	2,814,271,396
Total assets		23,846,510,262	21,874,894,466
Equity and liabilities			
Capital and reserves attributable to the Company's equity holders			
Ordinary share capital		4,993,200,000	4,161,000,000
Capital reserve			
- Fair value reserve		(14,431,787)	(8,269,695)
Revenue reserves			
- General reserve		977,006,469	781,748,844
- Unappropriated profit		2,010,291,851	2,056,995,642
		2,987,298,320	2,838,744,486
Total equity		7,966,066,533	6,991,474,791
Surplus on revaluation of property and equipment		955,406,823	984,842,614
Liabilities			
Underwriting provisions			
Outstanding claims including IBNR	11	4,462,773,078	4,834,664,267
Unearned premium reserve	10	2,011,344,228	2,006,367,008
Premium deficiency reserve		22,998,502	-
Unearned reinsurance commission	12	195,495,705	251,170,856
Deferred taxation		317,374,111	353,027,514
Lease liabilities		128,235,705	163,328,192
Insurance / reinsurance payables - Due to insurers/reinsurers		1,018,635,818	1,174,484,927
Other creditors and accruals		3,279,392,267	1,485,222,554
Taxation - provision less payment		953,796,000	1,063,491,479
Total liabilities		12,390,045,414	11,331,756,797
Window Takaful Operations			
Total liabilities of Operator's Fund		373,165,847	347,249,279
Total funds and liabilities of Participants' Takaful Fund		2,161,825,645	2,219,570,985
Total equity and liabilities		23,846,510,262	21,874,894,466
Contingencies and commitments	9	-	-

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Chief Executive Officer **Director** **Chief Financial Officer** **Director** **Chairman**

Stamped for Identification RSRIR CAS

Certified True Copy
for & on behalf of
The United Insurance Co. of Pakistan Ltd.

S.M. Tariq Nabeel Jafri
Company Secretary

THE UNITED INSURANCE COMPANY OF PAKISTAN LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

		Un-Audited			
		Three Months Ended June 30,		Six Months Ended June 30,	
		2026	2025	2026	2025
	Note	Rupees	Rupees	Rupees	Rupees
Net insurance premium	10	1,241,084,957	965,795,227	2,499,767,225	2,125,379,921
Net insurance claims	11	(114,268,806)	19,297,327	(270,784,069)	(131,457,975)
Provision for premium deficiency reserve		(22,998,502)	(35,810,828)	(22,998,502)	(35,810,828)
Net commission and other acquisition costs	12	(88,259,991)	(41,467,370)	(142,517,038)	(97,549,508)
Insurance claims and acquisition expenses		(225,527,299)	(57,980,871)	(436,299,609)	(264,818,311)
Management expenses		(474,077,672)	(359,216,162)	(890,901,269)	(732,573,239)
Underwriting results		541,479,986	548,598,194	1,172,566,347	1,127,988,371
Investment income/ (loss)	13	41,257,766	(321,524,810)	85,887,447	(286,271,476)
Rental income		761,268	549,946	1,522,533	1,242,007
Other income		36,454,753	20,612,280	53,684,076	42,047,266
Other expenses		(4,606,779)	(4,041,675)	(16,540,651)	(16,956,929)
Results of operating activities		615,346,994	244,193,935	1,297,119,752	868,049,239
Finance cost		(3,317,332)	(4,811,208)	(7,025,277)	(9,530,863)
Profit from Window Takaful Operations - Operator's Fund		27,436,504	7,673,847	7,943,247	76,792,158
Profit for the period before income tax expense		639,466,166	247,056,574	1,298,037,722	935,310,534
Income tax expense	14	(257,708,181)	(141,483,630)	(362,882,367)	(306,664,580)
Profit for the period		381,757,985	105,572,944	935,155,355	628,645,954
Earnings per share- basic and diluted		0.76	0.25	2.14	1.44

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements

Chief Executive Officer | Director | Chief Financial Officer | Director | Chairman

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for & on behalf of
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S.M. Tariq Nabeel Jafri
Company Secretary

THE UNITED INSURANCE COMPANY OF PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Un-Audited			
	Three months ended June 30,		Six months ended June 30,	
	2026	2025	2026	2025
	Rupees	Rupees	Rupees	Rupees
Profit for the period	**381,757,985**	105,572,944	**935,155,355**	628,645,954
Other comprehensive income / (loss) for the period:				
Items to be re-classified to profit and loss account in subsequent periods				
Unrealized income / (loss) on revaluation of available for sale investments-net off deferred tax	**100,622**	(1,280,245)	**(247,266)**	(2,326,027)
Share of other comprehensive income/ (loss) from Window Takaful Operations:				
Unrealized loss on revaluation of available for sale investments-net off deferred tax	**(5,912,346)**	(1,715,890)	**(5,912,346)**	(1,715,890)
Other items				
Reclassification adjustments relating to available for sale investments on disposal - net of deferred tax	**13,856,186**	(595,944)	**(2,480)**	(575,016)
	8,044,462	(3,592,079)	**(6,162,092)**	(4,616,933)
Total comprehensive income for the period	**389,802,447**	101,980,865	**928,993,263**	624,029,021

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Chief Executive Officer **Director** **Chief Financial Officer** **Director** **Chairman**

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S.M. Tariq Nabeel Jafri
Company Secretary

THE UNITED INSURANCE COMPANY OF PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Attributable to equity holders of the Company					
		Capital reserve	Revenue reserves			
	Share capital	Fair value reserve	General reserve	Unappropriated profit	Subtotal	Total
	Rupees					
Balance as at January 01, 2025 (Audited)	3,467,500,000	(9,770,564)	480,504,892	1,497,796,503	1,978,301,395	5,436,030,831
Transactions with owners						
Final stock dividend for the year ended December 31, 2024 at Rs. 2 per share	693,500,000	-	-	(693,500,000)	(693,500,000)	-
Total comprehensive income for the period						
Profit for the period	-	-	-	628,645,954	628,645,954	628,645,954
Other comprehensive loss	-	(4,616,933)	-	-	-	(4,616,933)
	-	(4,616,933)	-	628,645,954	628,645,954	624,029,021
Transferred from surplus on revaluation of property and equipment on account of incremental depreciation- net of tax	-	-	-	20,782,111	20,782,111	20,782,111
Balance as at June 30, 2025 (Un-Audited)	4,161,000,000	(14,387,497)	480,504,892	1,453,724,568	1,934,229,460	6,080,841,963
Balance as at January 01, 2026 (Audited)	4,161,000,000	(8,269,695)	781,748,844	2,056,995,642	2,838,744,486	6,991,474,791
Transactions with owners						
Final stock dividend for the year ended December 31, 2025 at Rs. 2 per share	832,200,000	-	-	(832,200,000)	(832,200,000)	-
Total comprehensive income for the period						
Profit for the period	-	-	-	935,155,355	935,155,355	935,155,355
Other comprehensive loss	-	(6,162,092)	-	-	-	(6,162,092)
	-	(6,162,092)	-	935,155,355	935,155,355	928,993,263
Transferred to corporate social responsibility reserves	-	-	9,351,554	(9,351,554)	-	-
Corporate social expense incurred during the period	-	-	(1,125,000)	-	(1,125,000)	(1,125,000)
	-	-	8,226,554	(9,351,554)	(1,125,000)	(1,125,000)
Transfer to general reserve	-	-	187,031,071	(187,031,071)	-	-
Transferred from surplus on revaluation of property and equipment on account of incremental depreciation- net of tax	-	-	-	46,723,479	46,723,479	46,723,479
Balance as at June 30, 2026 (Un-Audited)	4,993,200,000	(14,421,787)	977,006,469	2,010,291,851	2,987,298,320	7,966,066,533

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Chief Executive Officer | **Director** | **Chief Financial Officer** | **Director** | **Chairman**

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for & on behalf of
The United Insurance Co. of Pakistan Ltd.

S.M. Tariq Nabeel Jafri
Company Secretary

THE UNITED INSURANCE COMPANY OF PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Note	Six Months Ended June 30, 2026 Un-Audited	Six Months Ended June 30, 2025 Un-Audited
		----------------Rupees----------------	
OPERATING ACTIVITIES			
a) Underwriting activities			
Insurance premium received		3,033,611,841	3,975,477,677
Reinsurance and other recoveries received		1,318,552,746	751,165,731
Commission received	12	208,775,423	304,161,173
Reinsurance premium paid		(1,260,451,950)	(1,695,157,066)
Claims paid	11	(1,785,962,732)	(974,294,472)
Commission paid		(331,699,114)	(371,145,429)
Management expenses paid		(756,484,706)	(659,093,711)
Net cash flows from underwriting activities		426,341,508	1,331,113,903
b) Other operating activities			
Income tax paid		(472,577,846)	(81,189,480)
General expenses paid		(16,540,651)	(16,956,929)
Other operating payments		1,326,915,605	(1,398,910,521)
Loans advanced		(15,635,776)	(16,033,272)
Loan received back		10,176,333	8,996,246
Net cash flows from other operating activities		832,337,665	(1,504,093,956)
Total cash flows from all operating activities		1,258,679,173	(172,980,053)
INVESTMENT ACTIVITIES			
Profit/ return received		76,288,193	91,661,251
Dividend received	13	105,000	185,000
Rentals received		1,522,533	1,242,007
Payment for investments		(1,733,788,348)	(970,226,711)
Proceeds from investments		1,707,116,828	1,018,218,444
Fixed capital expenditure		(54,505,027)	(88,648,683)
Proceeds from disposal of property and equipment		27,015,500	24,730,500
Profit received from Window Takaful Operations		-	135,000,000
Total cash flows from investing activities		23,754,679	212,161,808
FINANCING ACTIVITIES			
Interest paid		(7,025,277)	(9,530,863)
Dividends paid		(118,290)	(20,385)
Lease liability paid		(38,193,014)	(33,413,822)
Total cash flows from financing activities		(45,336,581)	(42,965,070)
Net cash flows from all activities		1,237,097,271	(3,783,315)
Cash and cash equivalents at the beginning of the period		827,414,315	812,964,757
Cash and cash equivalents at the end of the period		2,064,511,586	809,181,442

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S.M. Tariq Nabeel Jafri
Company Secretary

THE UNITED INSURANCE COMPANY OF PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Six Months Ended June 30,	
	2026	2025
	Un-Audited	Un-Audited
	---------------Rupees---------------	
Reconciliation of profit and loss account		
Total cash flows from operating activities	1,258,679,173	(172,980,053)
Depreciation and amortization expense	(134,416,563)	(138,833,402)
Gain on disposal of property and equipment	20,110,142	17,751,908
Finance cost	(7,025,277)	(9,530,863)
Rental income	1,522,533	1,242,007
Dividend income	105,000	185,000
Increase/(decrease) in assets other than cash	843,148,281	930,248,954
Decrease/(increase) in liabilities other than borrowings	(1,140,693,628)	210,226,721
Investment and other income	85,782,447	(286,456,476)
Profit of Window Takaful Operations - Operator's fund	7,943,247	76,792,158
Profit for the period	935,155,355	628,645,954

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

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