HASCOL PETROLEUM LIMITED

25 August 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs,

Re: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH JUNE 2026**

We are pleased to inform you that the Board of Directors of the Company in their meeting held today at the corporate office of the Company, has approved the half yearly accounts for the period ended 30 June 2026 and recommended the following:

DIVIDEND

Nil.

FINANCIAL RESULTS

The financial results of the Company for the half year ended 30th June 2026 are attached herewith.

Chief Executive Officer	**Chief Financial Officer**	**Director**

Head Office (Karachi)
The Forum, Suite No. 324, 3rd Floor,

Lahore Office
5th Floor, South Tower

Islamabad Office
Islamabad Stock Exchange (ISE) Tower

HASCOL

HASCOL PETROLEUM LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Un-audited June 30, 2026	Audited December 31, 2025
ASSETS	----------Rupees in '000---------	
Non-current assets		
Property, plant and equipment	21,866,015	22,748,735
Right-of-use assets	2,144,416	2,243,455
Intangible asset	998	2,230
Long-term investments	2,493,744	2,493,744
Deferred taxation - net	-	-
Long-term deposits	123,752	123,752
Total non-current assets	26,628,925	27,611,916
Current assets		
Stock-in-trade	13,895,838	6,922,095
Trade debts	1,817,735	1,801,097
Advances	410,531	143,038
Deposits and prepayments	302,346	359,515
Other receivables	4,362,717	2,429,646
Accrued mark-up and profit	69	182
Short term investments	100,800	100,800
Cash and bank balances	608,680	573,877
Total current assets	21,498,716	12,330,250
TOTAL ASSETS	48,127,641	39,942,166
EQUITY AND LIABILITIES		
Share capital and reserves		
Share capital	9,991,207	9,991,207
Reserves	(120,457,352)	(118,267,658)
Revaluation surplus on property, plant and equipment - net of tax	14,336,243	15,064,058
Total shareholders' deficit	(96,129,902)	(93,212,393)
LIABILITIES		
Non-current liabilities		
Long-term financing - secured	6,128,789	8,352,942
Lease liabilities	2,823,650	3,200,014
Deferred liabilities	263,238	231,973
Total non-current liabilities	9,215,677	11,784,929
Current liabilities		
Trade and other payables	60,855,411	48,871,662
Loan from shareholder	1,679,708	-
Unclaimed dividend	356,928	356,928
Taxation - net	1,960,078	1,938,552
Accrued mark-up and profit	33,948,601	32,572,050
Short-term borrowings	24,572,085	27,327,712
Current portion of non-current liabilities	11,669,055	10,302,726
Total current liabilities	135,041,866	121,369,630
TOTAL LIABILITIES	144,257,543	133,154,559
TOTAL EQUITY AND LIABILITIES	48,127,641	39,942,166

Chief Executive Officer | **Chief Financial Officer** | **Director**

HASCOL

HASCOL PETROLEUM LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT OR LOSS ACCOUNT - Unaudited
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Six months period ended		Three months period ended	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	---------- Rupees in '000 ----------			
Sales - net	**101,855,046**	92,950,514	**53,467,082**	45,867,946
Sales tax	**(24,085)**	(33,089)	**(22,013)**	(28,067)
Net sales	**101,830,961**	92,917,425	**53,445,069**	45,839,879
Other revenue	**195,186**	230,656	**70,776**	173,414
Net revenue	**102,026,147**	93,148,081	**53,515,845**	46,013,293
Cost of products sold	**(100,784,873)**	(90,898,057)	**(55,385,250)**	(44,350,713)
Gross profit / (loss)	**1,241,274**	2,250,024	**(1,869,405)**	1,662,580
Operating expenses				
Distribution and marketing	**(1,971,526)**	(2,230,872)	**(1,009,452)**	(1,116,016)
Administrative	**(536,658)**	(607,254)	**(274,777)**	(303,785)
	(2,508,184)	(2,838,126)	**(1,284,229)**	(1,419,801)
Reversal / (allowance) for expected credit loss	**18,330**	(17,095)	**17,691**	(2,336)
Other expenses	**(102,648)**	(8,756)	**(97,680)**	(8,306)
Other income	**1,815,090**	368,993	**1,485,401**	322,774
Operating profit / (loss)	**463,862**	(244,960)	**(1,748,222)**	554,911
Finance cost	**(3,364,774)**	(3,464,211)	**(1,684,454)**	(1,711,574)
Exchange gain / (loss) - net	**112,437**	(827,187)	**52,698**	(476,716)
	(3,252,337)	(4,291,398)	**(1,631,756)**	(2,188,290)
Loss before income tax and levy (final & minimum tax)	**(2,788,475)**	(4,536,358)	**(3,379,978)**	(1,633,379)
Final taxes	-	-	-	-
Minimum tax differential	**(356,367)**	(350,974)	**(213,459)**	(164,223)
Loss before income tax	**(3,144,842)**	(4,887,332)	**(3,593,437)**	(1,797,602)
Income tax				
- Current For the period	-	-	-	-
Prior period	-	-	-	-
	-	-	-	-
- Deferred	-	-	-	-
Loss after income tax	**(3,144,842)**	(4,887,332)	**(3,593,437)**	(1,797,602)
Loss per share - basic and diluted (Rupees)	**(3.15)**	(4.89)	**(3.60)**	(1.80)

Chief Executive Officer | **Chief Financial Officer** | **Director**

HASCOL PETROLEUM LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME - Unaudited
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Six months period ended		Three months period ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	Rupees in '000			
Loss for the period	**(3,144,842)**	(4,887,332)	**(3,593,437)**	(1,797,602)
Other comprehensive income for the period	-	-	-	-
Total comprehensive loss for the period	**(3,144,842)**	(4,887,332)	**(3,593,437)**	(1,797,602)

Chief Executive Officer

Chief Financial Officer

Director

HASCOL PETROLEUM LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Share Capital	Capital reserves		Revenue reserve	Surplus on revaluation of property, plant and equipment	Total shareholders' deficit
		Share premium	Capital contribution from shareholder	Accumulated loss		
	Rupees in '000					
Balance as at January 01, 2025 - audited	9,991,207	4,639,735	-	(117,729,711)	16,592,339	(86,506,430)
Total comprehensive loss for the period						
Loss for the period	-	-	-	(4,887,332)	-	(4,887,332)
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive loss for the period	-	-		(4,887,332)	-	(4,887,332)
Transferred from surplus on revaluation of plant and equipment on account of incremental depreciation - net of tax	-	-	-	1,093,130	(1,093,130)	-
	-	-	-	(3,794,202)	(1,093,130)	(4,887,332)
Balance as at June 30, 2025 - unaudited	9,991,207	4,639,735	-	(121,523,913)	15,499,209	(91,393,762)
Balance as at January 01, 2026 - audited	**9,991,207**	**4,639,735**	**-**	**(122,907,393)**	**15,064,058**	**(93,212,393)**
Total comprehensive loss for the period						
Loss for the period	-	-	-	**(3,144,842)**	-	**(3,144,842)**
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	**(3,144,842)**	-	**(3,144,842)**
Equity contribution from shareholder	-	-	**227,333**	-	-	**227,333**
Transferred from surplus on revaluation of plant and equipment on account of incremental depreciation - net of tax	-	-	-	**727,815**	**(727,815)**	-
	-	-	**227,333**	**(2,417,027)**	**(727,815)**	**(2,917,509)**
Balance as at June 30, 2026 - unaudited	**9,991,207**	**4,639,735**	**227,333**	**(125,324,420)**	**14,336,243**	**(96,129,902)**

Chief Executive Officer

Chief Financial Officer

Director

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HASCOL PETROLEUM LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CASH FLOWS - Unaudited
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
	-----------Rupees in '000-----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generate from operations	**5,131,919**	3,937,516
Finance cost paid	**(1,011,891)**	(759,586)
Taxes paid	**(334,841)**	(234,808)
Net cash generated from operating activities	**3,785,187**	2,943,122
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure incurred	**(216,145)**	(217,546)
Proceeds from disposal of property, plant and equipment	**412,965**	346,102
Profit / mark-up received on bank deposits and TFC	**15,072**	24,491
Long term deposit repaid - net	**-**	(2,446)
Net cash generated from investing activities	**211,892**	150,601
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease liability repaid - net	**(196,607)**	(196,478)
Equity contribution from shareholder	**227,333**	-
Long-term finance paid - net	**(1,237,375)**	-
Net cash used in financing activities	**(1,206,649)**	(196,478)
Net increase in cash and cash equivalents	**2,790,430**	2,897,245
Cash and cash equivalents at beginning of the period	**(26,753,835)**	(30,496,114)
Cash and cash equivalents at end of the period	**(23,963,405)**	(27,598,869)

Chief Executive Officer | **Chief Financial Officer** | **Director**

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HASCOL PETROLEUM LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Un-audited June 30, 2026	Audited December 31, 2025
	----------Rupees in '000----------	
ASSETS		
Non-current assets		
Property, plant and equipment	22,470,776	23,383,063
Right-of-use assets	2,144,415	2,243,454
Intangible asset	998	2,230
Long-term investments	503,141	468,968
Investment property	885,246	885,246
Deferred taxation - net	-	-
Long-term deposits	123,752	123,752
Total non-current assets	26,128,328	27,106,713
Current assets		
Stock-in-trade	14,076,608	7,180,378
Trade debts	1,854,960	1,817,432
Advances	424,011	157,832
Deposits and prepayments	312,796	364,441
Other receivables	4,431,443	2,475,135
Accrued mark-up and profit	69	182
Short term investments	100,800	100,800
Cash and bank balances	612,034	582,902
Total current assets	21,812,721	12,679,102
TOTAL ASSETS	47,941,049	39,785,815
EQUITY AND LIABILITIES		
Share capital and reserves		
Share capital	9,991,207	9,991,207
Reserves	(120,380,748)	(118,232,703)
Revaluation surplus on property, plant and equipment - net of tax	14,336,318	15,064,133
Total shareholders' deficit	(96,053,223)	(93,177,363)
LIABILITIES		
Non-current liabilities		
Long-term financing - secured	6,128,789	8,352,942
Lease liabilities	2,823,650	3,200,014
Deferred liabilities	265,352	235,167
Total non-current liabilities	9,217,791	11,788,123
Current liabilities		
Trade and other payables	60,803,030	48,901,094
Loan from share holder	1,679,708	-
Unclaimed dividend	356,928	356,928
Taxation - net	1,747,073	1,714,545
Accrued mark-up and profit	33,948,601	32,572,050
Short-term borrowings	24,572,086	27,327,712
Current portion of non-current liabilities	11,669,055	10,302,726
Total current liabilities	134,776,481	121,175,055
TOTAL LIABILITIES	143,994,272	132,963,178
TOTAL EQUITY AND LIABILITIES	47,941,049	39,785,815

CONTINGENCIES AND COMMITMENTS

Chief Executive Officer

Chief Financial Officer

Director

HASCOL PETROLEUM LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT OR LOSS ACCOUNT - Unaudited
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Six months period ended		Three months period ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	Rupees in '000			
Sales - net	101,849,436	92,950,514	53,461,472	45,867,946
Sales tax	(24,085)	(33,089)	(22,013)	(28,067)
Net sales	101,825,351	92,917,425	53,439,459	45,839,879
Other revenue	218,136	230,656	82,251	173,414
Net revenue	102,043,487	93,148,081	53,521,710	46,013,293
Cost of products sold	(100,779,263)	(90,898,057)	(55,379,640)	(44,350,713)
Gross profit / loss	1,264,224	2,250,024	(1,857,930)	1,662,580
Operating expenses				
Distribution and marketing	(1,971,526)	(2,230,872)	(1,009,452)	(1,116,016)
Administrative	(568,950)	(607,254)	(291,056)	(303,785)
	(2,540,476)	(2,838,126)	(1,300,508)	(1,419,801)
Impairment losses on financial assets	18,330	(17,095)	17,691	(2,336)
Other expenses	(102,648)	(8,756)	(97,680)	(8,306)
Other income	1,810,336	363,521	1,483,020	319,947
Operating profit/(loss)	449,766	(250,432)	(1,755,407)	552,084
Finance cost	(3,364,788)	(3,464,211)	(1,684,464)	(1,711,574)
Exchange gain/(loss) - net	112,437	(827,187)	52,698	(476,716)
Share of profit on associate	38,926	34,946	36,329	32,301
	(3,213,424)	(4,256,452)	(1,595,436)	(2,155,989)
Loss before income tax and levy (final & minimum tax) from continuing operations	(2,763,658)	(4,506,884)	(3,350,843)	(1,603,905)
Final taxes	-	-	-	-
Minimum tax differential	(356,367)	(350,974)	(213,459)	(164,223)
Loss for the period from Continuing operations	(3,120,025)	(4,857,858)	(3,564,302)	(1,768,128)
Income tax				
• Current — For the period	-	-	-	-
Prior year	-	-	-	-
	-	-	-	-
• Deferred	-	-	-	-
Loss after tax from continuing operations	(3,120,025)	(4,857,858)	(3,564,302)	(1,768,128)
Loss before income tax and levy (final & minimum tax) from discontinuing operations	23,707	(8,365)	17,842	(1,547)
Taxation	(6,875)	(8,079)	(5,702)	-
Loss after tax from discontinuing operations	16,832	(16,444)	12,140	(1,547)
Loss for the period	(3,103,193)	(4,874,302)	(3,552,162)	(1,769,675)
Loss per share - basic and diluted (Rupees)				
From continues operation	(3.12)	(4.86)	(3.57)	(1.77)
From discontinues operation	0.02	(0.02)	0.01	(0.00)
Loss per share - basic and diluted (Rupees)	(3.11)	(4.88)	(3.56)	(1.77)

Chief Executive Officer | Chief Financial Officer | Director

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HASCOL PETROLEUM LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME - Unaudited
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Six months period ended		Three months period ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	----------Rupees in '000----------			
Loss for the period	(3,103,193)	(4,874,302)	(3,552,162)	(1,769,675)
Other comprehensive income / (loss) for the period	-	-	-	-
Total comprehensive loss for the period	(3,103,193)	(4,874,302)	(3,552,162)	(1,769,675)

Chief Executive Officer

Chief Financial Officer

Director

HASCOL PETROLEUM LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Share Capital	Capital reserves		Revenue reserve	Surplus on revaluation of property, plant and equipment	Total shareholders' equity
		Share premium	Share premium	Unappropriated loss		
	Rupees in '000					
Balance as at January 01, 2025 - audited	9,991,207	4,639,735	-	(117,899,780)	16,852,388	(86,416,450)
Total comprehensive loss for the period						
Loss for the period	-	-	-	(4,874,302)	-	(4,874,302)
Other comprehensive income / (loss) for the period	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	(4,874,302)	-	(4,874,302)
Transferred from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of tax	-	-	-	1,093,130	(1,093,130)	-
	-	-	-	(3,781,172)	(1,093,130)	(4,874,302)
Balance as at June 30, 2025 - unaudited	9,991,207	4,639,735	-	(121,680,952)	15,759,258	(91,290,752)
Balance as at January 01, 2026 - audited	9,991,207	4,639,735	-	(122,872,438)	15,064,133	(93,177,363)
Total comprehensive loss for the period						
Loss for the period	-	-	-	(3,103,193)	-	(3,103,193)
Other comprehensive income / (loss) for the period	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	(3,103,193)	-	(3,103,193)
Equity contribution from shareholder	-	-	227,333	-	-	227,333
Transferred from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of tax	-	-	-	727,815	(727,815)	-
	-	-	227,333	(2,375,378)	(727,815)	(2,875,860)
Balance as at June 30, 2026 - unaudited	9,991,207	4,639,735	227,333	(125,247,816)	14,336,318	(96,053,223)

Chief Executive Officer

Chief Financial Officer

Director

HASCOL PETROLEUM LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS- Unaudited
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
	------------Rupees in '000------------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	5,900,427	4,134,564
Finance cost paid	(1,793,878)	(759,670)
Taxes paid	(330,714)	(263,786)
Gratuity paid	(1,080)	(2,951)
Net cash generated from operating activities	3,774,755	3,108,157
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure incurred Operating Fixed Assets	(216,139)	(217,591)
Proceeds from disposal of property, plant and equipment	412,965	346,102
Profit / mark up received on bank deposits and TFC	15,072	25,009
Investment redeemed during the period	4,754	5,533
Long term deposit repaid - net	-	(2,446)
Net cash generated from investing activities	216,652	156,607
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease liability repaid	(196,607)	(196,478)
Equity contribution from shareholder	227,333	-
Long-term finance (paid) / obtained - net	(1,237,375)	-
Net cash used in financing activities	(1,206,649)	(196,478)
Net increase in cash and cash equivalents	2,784,758	3,068,286
Cash and cash equivalents at beginning of the period	(26,744,810)	(30,442,085)
Cash and cash equivalents at end of the period	(23,960,052)	(27,373,799)

Chief Executive Officer

Chief Financial Officer

Director

The half yearly report of the Company for the period ended 30th June 2026 will be transmitted through PUCARS within the specified time.

Chief Executive Officer	Chief Financial Officer	Director

Copy to: The Securities and Exchange Commission of Pakistan, Islamabad.