# PAKISTAN OILFIELDS LIMITED

Ref: POL/FIN-CORP/PSX/26-27/004

August 27, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**Subject:** **Financial results for the year ended June 30, 2026**

Dear Sir,

We hereby inform you that the Board of Directors of our Company in its meeting held on August 25, 2026 at 4:00 pm, at POL House Morgah, Rawalpindi has recommended the following:

**(i) CASH DIVIDEND**

A final cash dividend for the year ended June 30, 2026 at Rs. 72.50 per share i.e. 725%. This is in addition to interim dividend(s) already paid at Rs.27.50 per share i.e. 275%.

**(ii) BONUS SHARES**

Nil.

**(iii) RIGHT SHARES**

Nil.

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil.

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil.

The financial results of the Company are attached as Annexure I (Separate Financial Statements) and Annexure II (Consolidated Financial Statements).

The Annual General Meeting of the Company will be held on Monday, October 19, 2026 at 10:00 a.m. at Attock House Morgah, Rawalpindi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 12, 2026.

PAKISTAN OILFIELDS LIMITED



P.O.L. HOUSE, MORGAH, RAWALPINDI 46600 PAKISTAN
Telephone Nos: +92-51-5487589-97(9Lines) Telefax Nos. +92-51-5487598-99(2Lines)
Web site: www.pakoil.com.pk E-mail: polcms@pakoil.com.pk

The Share Transfer Books of the Company will be closed from October 13, 2026 to October 19, 2026 (both days inclusive). Transfers received at the Registered Office of the Company or CDC Share Registrar Services Limited. CDC House, 99-B, Block-B, S.M.C.H.S. Main Shahra-e-Faisal, Karachi by the close of business on October 12, 2026 will be treated in time for the purpose of payment of the final cash dividend, if approved by the shareholders.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely
For Pakistan Oilfields Limited

Shakir Ali
Company Secretary

PAKISTAN OILFIELDS LIMITED

CC:

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue
Blue Area, Islamabad

Annex - I

**PAKISTAN OILFIELDS LIMITED**

**STATEMENT OF FINANCIAL POSITION**
**AS AT JUNE 30, 2026**

| | Note | 2026 Rupees ('000) | 2025 Rupees ('000) |
|---|---|---|---|
| **SHARE CAPITAL AND RESERVES** | | | |
| Authorized capital | 7 | 5,000,000 | 5,000,000 |
| Issued, subscribed and paid up capital | 7 | 2,838,551 | 2,838,551 |
| Revenue reserves | 8 | 86,938,496 | 77,255,766 |
| | | 89,777,047 | 80,094,317 |
| **NON CURRENT LIABILITIES** | | | |
| Long term deposits | 9 | 1,078,056 | 1,060,319 |
| Deferred tax liability | 10 | 9,236,668 | 7,046,574 |
| Provisions | 11 | 26,606,748 | 26,421,877 |
| | | 36,921,472 | 34,528,770 |
| **CURRENT LIABILITIES AND PROVISIONS** | | | |
| Trade and other payables | 12 | 57,878,641 | 49,402,831 |
| Unclaimed dividend | | 366,592 | 581,130 |
| Provision for income tax | | 11,219,216 | 12,396,177 |
| | | 69,464,449 | 62,380,138 |
| **CONTINGENCIES AND COMMITMENTS** | 13 | | |
| | | 196,162,968 | 177,003,225 |

| | Note | 2026 Rupees ('000) | 2025 Rupees ('000) |
|---|---|---|---|
| **NON CURRENT ASSETS** | | | |
| Property, plant and equipment | 14 | 7,939,053 | 7,805,054 |
| Development and decommissioning costs | 15 | 14,761,414 | 9,717,982 |
| Exploration and evaluation assets | 16 | 1,500,088 | 142,891 |
| | | 24,200,555 | 17,665,927 |
| **LONG TERM INVESTMENTS IN SUBSIDIARY AND ASSOCIATES** | 17 | 9,615,603 | 9,615,603 |
| **LONG TERM LOANS AND ADVANCES** | 18 | 53,234 | 66,644 |
| **CURRENT ASSETS** | | | |
| Stores and spares | 19 | 8,924,973 | 9,352,752 |
| Stock in trade | 20 | 664,799 | 553,563 |
| Trade debts | 21 | 22,940,913 | 20,552,608 |
| Advances, deposits, prepayments and other receivables | 22 | 12,648,280 | 9,815,359 |
| Other financial assets | 23 | 30,851,361 | 38,808,801 |
| Cash and bank balances | 24 | 86,263,250 | 70,571,968 |
| | | 162,293,576 | 149,655,051 |
| | | 196,162,968 | 177,003,225 |

The annexed notes 1 to 46 form an integral part of these financial statements.

PAKISTAN OILFIELDS LIMITED

Chief Financial Officer

Chief Executive

Director

**PAKISTAN OILFIELDS LIMITED**

**STATEMENT OF PROFIT OR LOSS**
**FOR THE YEAR ENDED JUNE 30, 2026**

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | Rupees ('000) | |
| **SALES** | | 68,764,170 | 62,370,222 |
| Sales tax | | (5,536,475) | (5,075,024) |
| Excise duty | | (194,709) | (178,623) |
| **NET SALES** | 25 | 63,032,986 | 57,116,575 |
| Operating costs | 26 | (13,670,411) | (10,674,021) |
| Royalty and wellhead charges | | (7,116,494) | (6,462,962) |
| | | (20,786,905) | (17,136,983) |
| **GROSS PROFIT** | | 42,246,081 | 39,979,592 |
| Exploration costs | 27 | (4,706,627) | (11,180,073) |
| | | 37,539,454 | 28,799,519 |
| Administration expenses | 28 | (328,272) | (375,181) |
| Finance costs - net | 29 | (2,531,661) | (4,774,885) |
| Other charges | 30 | (2,573,557) | (2,153,382) |
| | | (5,433,490) | (7,303,448) |
| | | 32,105,964 | 21,496,071 |
| Other income - net | 31 | 9,764,407 | 14,529,012 |
| **PROFIT BEFORE INCOME TAX AND FINAL TAXES** | | 41,870,371 | 36,025,083 |
| Final taxes - levies | 32 | (354,910) | (1,205,135) |
| **PROFIT BEFORE INCOME TAX** | | 41,515,461 | 34,819,948 |
| Provision for taxation | 33 | (9,597,253) | (10,638,291) |
| **PROFIT FOR THE YEAR** | | 31,918,208 | 24,181,657 |
| Earnings per share - Basic and diluted (Rupees) | 40 | 112.45 | 85.19 |

The annexed notes 1 to 46 form an integral part of these financial statements.

PAKISTAN OILFIELDS LIMITED
POL

Chief Financial Officer    Chief Executive    Director

Annex - J

PAKISTAN OILFIELDS LIMITED

## STATEMENT OF COMPREHENSIVE INCOME
## FOR THE YEAR ENDED JUNE 30, 2026

| | 2026 | 2025 |
|---|---|---|
| | Rupees ('000) | |
| **Profit for the year** | 31,918,208 | 24,181,657 |
| **Other comprehensive income for the year** | | |
| **Items that will not be reclassified to profit or loss** | | |
| Remeasurement (loss) / gain on staff retirement benefit plans | (362,601) | 44,132 |
| Tax credit / (charge) relating to remeasurement (loss) / gain on staff retirement benefit plans | 125,893 | (17,211) |
| **Other comprehensive (loss) / income for the year, net of tax** | (236,708) | 26,921 |
| **Total comprehensive income for the year** | 31,681,500 | 24,208,578 |

The annexed notes 1 to 46 form an integral part of these financial statements.

PAKISTAN OILFIELDS LIMITED POL

Chief Financial Officer

Chief Executive

Director

Annex - I

**PAKISTAN OILFIELDS LIMITED**

**STATEMENT OF CHANGES IN EQUITY**
**FOR THE YEAR ENDED JUNE 30, 2026**

| | Share capital | Revenue reserves | | | Total |
|---|---|---|---|---|---|
| | | Insurance reserve | Investment reserve | Unappropriated profit | |
| | -------------------- | -------------------- | Rupees ('000) | -------------------- | -------------------- |
| **Balance at June 30, 2024** | 2,838,551 | 200,000 | 1,557,794 | 78,255,629 | 82,851,974 |
| Total comprehensive income for the year: | | | | | |
| Profit for the year | - | - | - | 24,181,657 | 24,181,657 |
| Other comprehensive income | - | - | - | 26,921 | 26,921 |
| | - | - | - | 24,208,578 | 24,208,578 |
| Transactions with owners: | | | | | |
| Final dividend @ Rs 70 per share - Year ended June 30, 2024 | - | - | - | (19,869,857) | (19,869,857) |
| Interim dividend @ Rs 25 per share - Year ended June 30, 2025 | - | - | - | (7,096,378) | (7,096,378) |
| Total transactions with owners | - | - | - | (26,966,235) | (26,966,235) |
| **Balance at June 30, 2025** | 2,838,551 | 200,000 | 1,557,794 | 75,497,972 | 80,094,317 |
| Total comprehensive income for the year: | | | | | |
| Profit for the year | - | - | - | 31,918,208 | 31,918,208 |
| Other comprehensive income | - | - | - | (236,708) | (236,708) |
| | - | - | - | 31,681,500 | 31,681,500 |
| Transactions with owners: | | | | | |
| Final dividend @ Rs 50 per share - Year ended June 30, 2025 | - | - | - | (14,192,755) | (14,192,755) |
| Interim dividend @ Rs 27.5 per share - Year ended June 30, 2026 | - | - | - | (7,806,015) | (7,806,015) |
| Total transactions with owners | - | - | - | (21,998,770) | (21,998,770) |
| **Balance at June 30, 2026** | 2,838,551 | 200,000 | 1,557,794 | 85,180,702 | 89,777,047 |

The annexed notes 1 to 46 form an integral part of these financial statements.

PAKISTAN OILFIELDS LIMITED

Chief Financial Officer

Chief Executive

Director

Annex - I

**PAKISTAN OILFIELDS LIMITED**

**STATEMENT OF CASH FLOWS**
**FOR THE YEAR ENDED JUNE 30, 2026**

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | Rupees ('000) | |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| Cash receipts from customers | | 69,019,702 | 58,944,237 |
| Operating and exploration costs paid | | (16,281,465) | (17,252,654) |
| Royalty and wellhead charges paid | | (6,899,058) | (6,840,251) |
| Taxes and levies paid | | (8,813,137) | (11,330,064) |
| Cash provided by operating activities | 35 | 37,026,042 | 23,521,268 |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| Capital expenditure | | (12,244,728) | (6,083,501) |
| Proceeds from disposal of property, plant and equipment | | 7,099 | 53,372 |
| Income on bank deposits and investments at amortised cost | | 4,963,009 | 5,726,106 |
| Dividend income received | | 1,547,661 | 4,935,721 |
| Cash generated from investing activities | | (5,726,959) | 4,631,698 |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | | |
| Dividend paid | | (22,213,308) | (26,694,225) |
| **NET INCREASE IN CASH AND CASH EQUIVALENTS** | | 9,085,775 | 1,458,741 |
| **CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR** | | 109,380,769 | 106,694,255 |
| **EFFECT OF EXCHANGE RATE CHANGES** | | (1,351,933) | 1,227,773 |
| **CASH AND CASH EQUIVALENTS AT END OF THE YEAR** | 39 | 117,114,611 | 109,380,769 |

The annexed notes 1 to 46 form an integral part of these financial statements.

PAKISTAN OILFIELDS LIMITED

Chief Financial Officer Chief Executive Director

**PAKISTAN OILFIELDS LIMITED**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**AS AT JUNE 30, 2026**

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | Rupees ('000) | |
| **SHARE CAPITAL AND RESERVES** | | | |
| **Equity attributable to owners of POL** | | | |
| Authorised capital | 7 | 5,000,000 | 5,000,000 |
| Issued, subscribed and paid up capital | 7 | 2,838,551 | 2,838,551 |
| Capital reserves | 8 | 2,082,417 | 2,082,504 |
| Revenue reserves | 9 | 89,353,222 | 77,793,974 |
| Gain on remeasurement of investment at fair value through Other Comprehensive Income (OCI) | | 3,866 | 3,531 |
| | | 94,278,056 | 82,718,560 |
| **Non-Controlling Interest** | | 114,514 | 106,458 |
| | | 94,392,570 | 82,825,018 |
| **NON CURRENT LIABILITIES** | | | |
| Long term deposits | 10 | 1,206,883 | 1,183,117 |
| Deferred tax liability | 11 | 10,481,495 | 8,062,123 |
| Provisions | 12 | 26,618,336 | 26,435,507 |
| | | 38,306,714 | 35,680,747 |
| **CURRENT LIABILITIES AND PROVISIONS** | | | |
| Trade and other payables | 13 | 57,925,172 | 49,451,440 |
| Unclaimed dividend | | 366,592 | 581,130 |
| Provision for income tax | | 11,232,978 | 12,405,082 |
| | | 69,524,742 | 62,437,652 |
| **CONTINGENCIES AND COMMITMENTS** | 14 | | |
| | | 202,224,026 | 180,943,417 |

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | Rupees ('000) | |
| **NON-CURRENT ASSETS** | | | |
| Property, plant and equipment | 15 | 8,009,390 | 7,880,267 |
| Development and decommissioning costs | 16 | 14,761,414 | 9,717,982 |
| Exploration and evaluation assets | 17 | 1,500,088 | 142,891 |
| Intangible assets | 18 | 21,261 | 60,477 |
| | | 24,292,153 | 17,801,617 |
| **LONG TERM INVESTMENTS IN ASSOCIATES** | 19 | 15,239,903 | 13,141,852 |
| **LONG TERM LOANS AND ADVANCES** | 20 | 53,234 | 66,644 |
| **CURRENT ASSETS** | | | |
| Stores and spares | 21 | 8,928,507 | 9,356,044 |
| Stock in trade | 22 | 681,051 | 568,540 |
| Trade debts | 23 | 22,940,913 | 20,552,690 |
| Advances, deposits, prepayments and other receivables | 24 | 12,662,352 | 9,842,755 |
| Other financial assets | 25 | 30,941,876 | 38,808,801 |
| Short term investments | 26 | 81,774 | 141,910 |
| Cash and bank balances | 27 | 86,402,263 | 70,662,564 |
| | | 162,638,736 | 149,933,304 |
| | | 202,224,026 | 180,943,417 |

The annexed notes 1 to 50 form an integral part of these consolidated financial statements.

Chief Financial Officer

Chief Executive

PAKISTAN OILFIELDS LIMITED POL

Director

Annex -II

**PAKISTAN OILFIELDS LIMITED**
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**
**FOR THE YEAR ENDED JUNE 30, 2026**

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | Rupees ('000) | |
| **SALES** | | 70,198,859 | 64,070,147 |
| Sales tax | | (5,755,905) | (5,336,628) |
| Excise duty | | (194,709) | (178,623) |
| **NET SALES** | 28 | 64,248,245 | 58,554,896 |
| Operating costs | 29 | (14,833,584) | (12,037,517) |
| Royalty and wellhead charges | | (7,116,494) | (6,462,962) |
| | | (21,950,078) | (18,500,479) |
| **GROSS PROFIT** | | 42,298,167 | 40,054,417 |
| Exploration costs | 30 | (4,706,627) | (11,180,073) |
| | | 37,591,540 | 28,874,344 |
| Administration expenses | 31 | (379,015) | (424,487) |
| Finance costs - net | 32 | (2,535,773) | (4,778,194) |
| Other charges | 33 | (2,582,175) | (2,159,317) |
| | | (5,496,963) | (7,361,998) |
| | | 32,094,577 | 21,512,346 |
| Other income - net | 34 | 9,572,336 | 14,303,824 |
| | | 41,666,913 | 35,816,170 |
| Share of profit / (loss) of associates | 19 & 35 | 2,747,527 | (2,971,063) |
| (Impairment) / reversal of impairment on investment in associates | 19 | (353,512) | 2,139,374 |
| **PROFIT BEFORE INCOME TAX AND FINAL TAXES** | | 44,060,928 | 34,984,481 |
| Final taxes - levies | 36 | (354,910) | (1,205,135) |
| **PROFIT BEFORE INCOME TAX** | | 43,706,018 | 33,779,346 |
| Provision for taxation | 37 | (9,863,092) | (10,787,606) |
| **PROFIT FOR THE YEAR** | | 33,842,926 | 22,991,740 |
| Attributable to: | | | |
| Owners of Pakistan Oilfields Limited (POL) | | 33,801,664 | 22,960,162 |
| Non-Controlling Interest | | 41,262 | 31,578 |
| | | 33,842,926 | 22,991,740 |
| Earnings per share attributable to owners of POL - Basic and diluted (Rupees) | 44 | 119.08 | 80.89 |

The annexed notes 1 to 50 form an integral part of these consolidated financial statements.

Chief Financial Officer    Chief Executive    Director

PAKISTAN OILFIELDS LIMITED POL

Annex -II

**PAKISTAN OILFIELDS LIMITED**
**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**
**FOR THE YEAR ENDED JUNE 30, 2026**

| | 2026 | 2025 |
|---|---|---|
| | Rupees ('000) | |
| **Profit for the year** | 33,842,926 | 22,991,740 |
| **Other comprehensive (loss) for the year** | | |
| **Items that will not be reclassified to profit or loss** | | |
| Remeasurement (loss) / gain on staff retirement benefit plans | (359,411) | 44,554 |
| Tax credit / (charge) relating to remeasurement gain on staff retirement benefit plans | 124,968 | (17,333) |
| | (234,443) | 27,221 |
| Share of other comprehensive (loss) of of associates - net of tax | (7,845) | (39,759) |
| **Other comprehensive (loss) for the year, net of tax** | (242,288) | (12,538) |
| **Total comprehensive income for the year** | 33,600,638 | 22,979,202 |
| Attributable to: | | |
| Owners of Pakistan Oilfields Limited (POL) | 33,558,266 | 22,947,477 |
| Non-Controlling Interest | 42,372 | 31,725 |
| | 33,600,638 | 22,979,202 |

The annexed notes 1 to 50 form an integral part of these consolidated financial statements.

PAKISTAN OILFIELDS LIMITED POL

Chief Financial Officer | Chief Executive | Director

Annex - II

**PAKISTAN OILFIELDS LIMITED**
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**
**FOR THE YEAR ENDED JUNE 30, 2026**

| | Attributable to owners of Pakistan Oilfields Limited | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Share capital | Capital Reserves | | | Revenue reserves | | | | Total | Non-controlling interest | Total |
| | | Bonus shares issued by subsidiary/ associates | Special reserve | Utilised special reserve | Insurance reserve | General reserve | Unappropriated profit | Gain/(loss) on revaluation of investment at fair value through OCI | | | |
| | Rupees ('000) | | | | | | | | | | |
| **Balance at June 30, 2024** | 2,838,551 | 88,857 | 51,084 | 1,941,044 | 200,000 | 7,077,325 | 74,536,751 | 3,706 | 86,737,318 | 112,830 | 86,850,148 |
| Total comprehensive income for the year: | | | | | | | | | | | |
| Profit for the year | - | - | - | - | - | - | 22,960,162 | - | 22,960,162 | 31,578 | 22,991,740 |
| Other comprehensive (loss) / income | - | - | - | - | - | - | (12,510) | (175) | (12,685) | 147 | (12,538) |
| | - | - | - | - | - | - | 22,947,652 | (175) | 22,947,477 | 31,725 | 22,979,202 |
| Transferred to special reserve by an associate | - | - | 1,519 | - | - | - | (1,519) | - | - | - | - |
| POL dividends: | | | | | | | | | | | |
| Final dividend @ Rs 70 per share - Year ended June 30, 2024 | - | - | - | - | - | - | (19,869,857) | - | (19,869,857) | - | (19,869,857) |
| Interim dividend @ Rs 25 per share - Year ended June 30, 2025 | - | - | - | - | - | - | (7,096,378) | - | (7,096,378) | - | (7,096,378) |
| Dividend to CAPGAS non - controlling interest holders: | | | | | | | | | | | |
| Final dividend @ Rs 47.4 per share - Year ended June 30, 2024 | - | - | - | - | - | - | - | - | - | (15,678) | (15,678) |
| First Interim dividend @ Rs 20 per share - Year ended June 30, 2025 | - | - | - | - | - | - | - | - | - | (6,615) | (6,615) |
| Second Interim dividend @ Rs 30 per share - Year ended June 30, 2025 | - | - | - | - | - | - | - | - | - | (9,923) | (9,923) |
| Third Interim dividend @ Rs 17.78 per share - Year ended June 30, 2025 | - | - | - | - | - | - | - | - | - | (5,881) | (5,881) |
| Total transactions with owners | - | - | - | - | - | - | (26,966,235) | - | (26,966,235) | (38,097) | (27,004,332) |
| **Balance at June 30, 2025** | 2,838,551 | 88,857 | 52,603 | 1,941,044 | 200,000 | 7,077,325 | 70,516,649 | 3,531 | 82,718,560 | 106,458 | 82,825,018 |
| Total comprehensive income for the year: | | | | | | | | | | | |
| Profit for the year | - | - | - | - | - | - | 33,801,664 | - | 33,801,664 | 41,262 | 33,842,926 |
| Other comprehensive (loss)/income | - | - | - | - | - | - | (243,733) | 335 | (243,398) | 1,110 | (242,288) |
| | - | - | - | - | - | - | 33,557,931 | 335 | 33,558,266 | 42,372 | 33,600,638 |
| Transferred from special reserve by an associate | - | - | (87) | - | - | - | 87 | - | - | - | - |
| POL dividends: | | | | | | | | | | | |
| Final dividend @ Rs 50 per share - Year ended June 30, 2025 | - | - | - | - | - | - | (14,192,755) | - | (14,192,755) | - | (14,192,755) |
| Interim dividend @ Rs 27.5 per share - Year ended June 30, 2026 | - | - | - | - | - | - | (7,806,015) | - | (7,806,015) | - | (7,806,015) |
| Dividend to CAPGAS non - controlling interest holders: | | | | | | | | | | | |
| Final dividend @ Rs 26 per share - Year ended June 30, 2025 | - | - | - | - | - | - | - | - | - | (8,600) | (8,600) |
| First Interim dividend @ Rs 20 per share - Year ended June 30, 2026 | - | - | - | - | - | - | - | - | - | (6,615) | (6,615) |
| Second Interim dividend @ Rs 29.5 per share - Year ended June 30, 2026 | - | - | - | - | - | - | - | - | - | (9,757) | (9,757) |
| Third Interim dividend @ Rs 28.25 per share - Year ended June 30, 2026 | - | - | - | - | - | - | - | - | - | (9,344) | (9,344) |
| Total transactions with owners | - | - | - | - | - | - | (21,998,770) | - | (21,998,770) | (34,316) | (22,033,086) |
| **Balance at June 30, 2026** | 2,838,551 | 88,857 | 52,516 | 1,941,044 | 200,000 | 7,077,325 | 82,075,897 | 3,866 | 94,278,056 | 114,514 | 94,392,570 |

The annexed notes 1 to 50 form an integral part of these consolidated financial statements.

Chief Financial Officer

Chief Executive

PAKISTAN OILFIELDS LIMITED

Director

Annex -II

**PAKISTAN OILFIELDS LIMITED**

**CONSOLIDATED STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED JUNE 30, 2026**

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | Rupees ('000) | |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| Cash receipts from customers | | 70,353,410 | 60,438,087 |
| Operating and exploration costs paid | | (17,455,112) | (18,659,555) |
| Royalty and wellhead charges paid | | (6,899,058) | (6,840,251) |
| Taxes and levies paid | | (8,845,767) | (11,355,764) |
| Cash provided by operating activities | 47 | 37,153,473 | 23,582,517 |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| Capital expenditure | | (12,249,903) | (6,114,653) |
| Proceeds from disposal of property, plant and equipment | | 7,099 | 53,376 |
| Income on bank deposits and investments at amortised cost | | 4,989,344 | 5,757,226 |
| Dividend income received | | 1,512,182 | 4,896,071 |
| Cash generated from investing activities | | (5,741,278) | 4,592,020 |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | | |
| Dividend paid | | (22,213,308) | (26,694,225) |
| Dividend paid to non-controlling interest holders | | (34,316) | (38,097) |
| Cash used in financing activities | | (22,247,624) | (26,732,322) |
| **NET INCREASE IN CASH AND CASH EQUIVALENTS** | | 9,164,571 | 1,442,215 |
| **CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR** | | 109,613,275 | 106,943,287 |
| **EFFECT OF EXCHANGE RATE CHANGES** | | (1,351,933) | 1,227,773 |
| **CASH AND CASH EQUIVALENTS AT END OF THE YEAR** | 42 | 117,425,913 | 109,613,275 |

The annexed notes 1 to 50 form an integral part of these consolidated financial statements.

PAKISTAN OILFIELDS LIMITED

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| Chief Financial Officer | Chief Executive | Director |
|---|---|---|