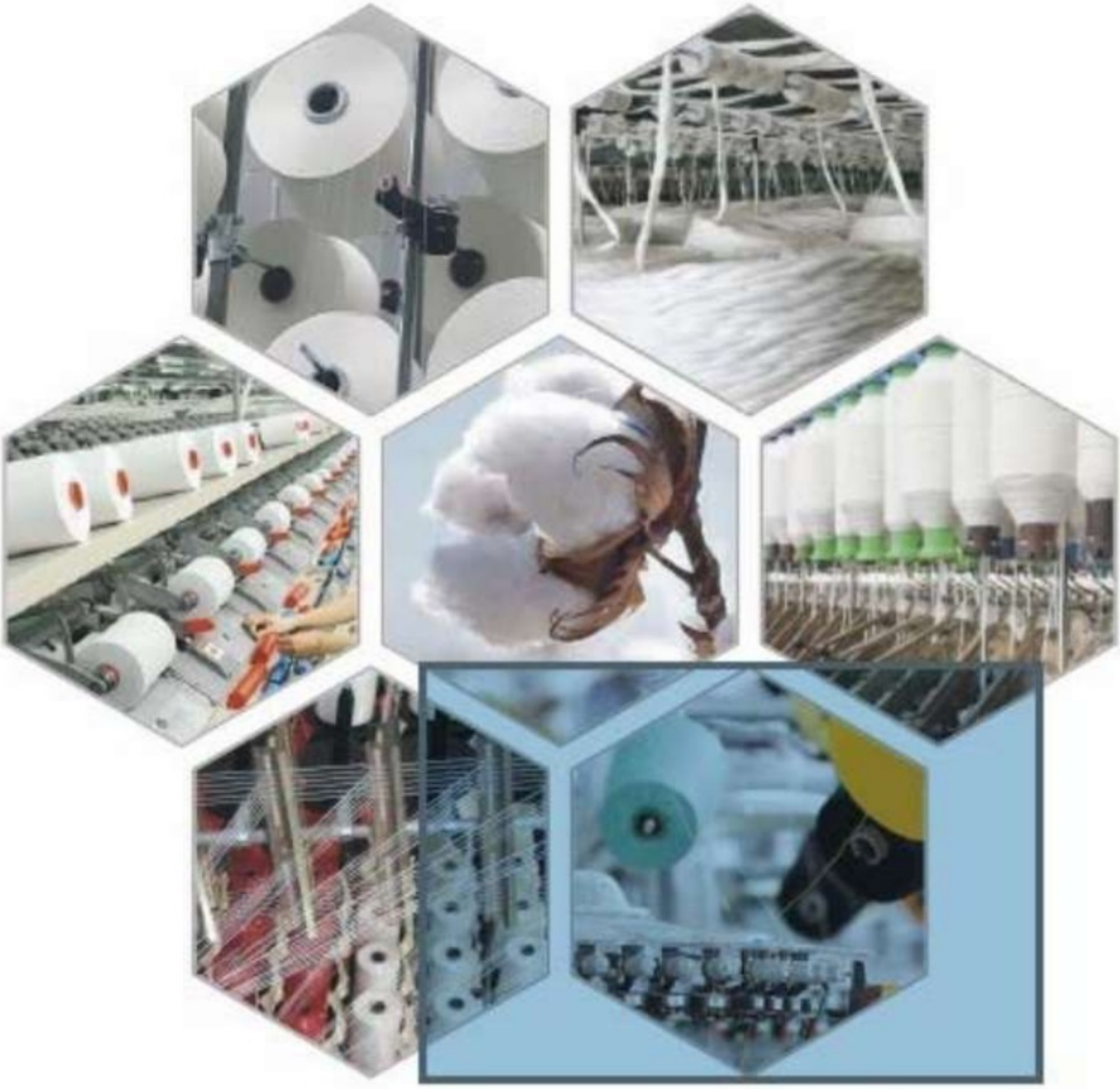
QUARTERLY REPORT
MARCH 31, 2025



DEWAN KHALID TEXTILE MILLS LIMITED

A YOUSUF DEWAN COMPANY

CONTENTS

Company Information 1

Directors' Report 2

Statement of Financial Position 4

Statement of Profit or Loss 5

Statement of Comprehensive Income 6

Statement of Cash Flows 7

Statement of Changes in Equity 8

Notes to the Financial Statements 9

ڈائریکٹرز رپورٹ 13

COMPANY INFORMATION

BOARD OF DIRECTORS

Executive Director	:	Mr. Ishtiaq Ahmed - Chief Executive Officer & Director
Non-Executive Directors	:	Syed Asim Abid Ali- Chairman, Board of Directors Mr. Abdul Basit Syed Maqbool Ali Mr.Ghazanfar Baber Siddiqi Mrs. Nida Jamil
Independent Director	:	Mr. Aziz-ul-Haque
Audit Committee	:	Mr. Aziz-ul-Haque (Chairman) Syed Maqbool Ali (Member) Mr. Abdul Basit (Member)
Human Resources & Remuneration Committee	:	Mr. Aziz-ul-Haque (Chairman) Mr. Abdul Basit (Member) Mr. Ishtiaq Ahmed (Member)
Auditor	:	Feroze Sharif Tariq & Company Chartered Accountants 4/N/4 Block-6, P.E.C.H.S., Karachi
Company Secretary	:	Mr. Muhammad Hanif German
Chief Financial Officer	:	Mr. Muhammad Irfan Ali
Tax Advisor	:	Sharif & Co. Advocates
Legal Advisor	:	Abbas & Atif Law Associates
Bankers	:	Habib Bank Limited
	:	Bank Islami Pakistan Limited
	:	MCB Bank Limited
	:	Bank Alfalah Limited
	:	Askari Bank Limited
Registered Office	:	Dewan Centre, 3-A Lalazar Beach Hotel Road, Karachi
Shares Registrar & Transfer Agent	:	BMF Consultants Pakistan (Private) Limited Anum Estate Building, Room No. 310 & 311, 3rd Floor, 49, Darul Aman Society, Main Shahrah-e-Faisal, adjacent to Baloch Colony Bridge, Karachi 75350, Pakistan
Factory Office	:	G/11, S.I.T.E., Kotri, Sindh, Pakistan.
Website	:	www.yousufdewan.com

IN THE NAME OF ALLAH; THE MOST GRACIOUS AND THE MERCIFUL

IF YE GIVE THANKS, I WILL GIVE YOU MORE **(HOLY QURAN)**

Dear Shareholder(s),
Assalam-o-Alykum!

The Board of Directors of your Company is pleased to present unaudited condensed interim financial statements for the nine months ended March 31, 2025, in compliance with the requirements of section 237 of the Companies Act, 2017 and code of corporate governance issued by Securities and Exchange Commission of Pakistan.

Economic & Industrial Overview

Due to ongoing economic pressures, challenges faced by Pakistan's economy continued impacting the Pakistan industry performance during FY 2024-25. The prevailing political and economic conditions in the country have made the business outlook very challenging, particularly for the textile sector, which is struggling to revive companies with old machine setups. The textile sector continues to be one of the backbone industries of Pakistan's economy, however is currently encountering significant challenges. Higher taxation levels have been cited as a factor affecting competitiveness in the global market. Another key issue facing the textile industry is the high cost and limited availability of energy sources, particularly gas and electricity. The sharp rise in energy prices has created an unsustainable financial burden for textile manufacturers, especially those in the spinning sector. Addressing these challenges through policy reforms and strategic initiatives will be crucial for sustaining and enhancing the textile sector's contribution to Pakistan's economy.

Operating results (Factory Shutdown):

Company's operational sales for the period remained NIL due to closure of operations. The Company, for the time being, has suspended its manufacturing operations since August 2016 which could not be resumed due to adverse scenario faced by the industry and working capital constraints.

The condensed interim financial statements have been prepared using going concern assumption as the company has approached its lenders for further restructuring of its liabilities without markup, which is in process. Management is hopeful that such revision will be finalized soon which will enable the company to resume its operations.

Future Outlook

The country's long-term economic stability would largely dependent on several factors, including political stability, the implementation of a proactive & prudent monetary policy, a sound & rationalized policy of the government for taxes, constant supply of utilities at affordable tariff and availability of cost-effective borrowing facilities. In this context, it is important to recognize the criticality of facilitating the export industries including textile which result in net inflow of dollars and foster economic stability. We hope that the government and relevant stakeholders will implement appropriate measures to support the spinning sector through favorable policies that can improve business confidence levels and our international and domestic competitiveness. These measures may include reducing energy tariffs, restricting the import of yarn to protect local industries, rationalizing taxes, and facilitating exports etc.

Conclusion

In conclusion, we bow beg and pray to Almighty Allah, Rahman-o-Rahim, in the name of our beloved Prophet Muhammad (Peace be upon him) for the continued showering of his blessings, Guidance, strength, health and prosperity to us, our company, country and nation, and pray to Almighty Allah to bestow peace, Harmony, brotherhood and unity in true Islamic spirit to whole of Muslim Ummah; Ameen: Summa Ameen

LO-MY LORD IS INDEED HEARER OF PRAYER (HOLY QURAN)

By and under Authority of the Board of Directors

Ishtiaq Ahmed
Chief Executive Officer

Syed Asim Abid Ali
Chairman - Board of Directors

Dated: August 20, 2026

DEWAN KHALID TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

	Notes	(Un-Audited) March 31, 2025	(Audited) June 30, 2024
EQUITY AND LIABILITIES		---- (Rupees) ----	
SHARE CAPITAL & RESERVES			
Authorized share capital			
15,000,000 (June 30, 2024: 15,000,000) Ordinary shares of Rs. 10/- each		**150,000,000**	150,000,000
Issued, subscribed and paid-up capital		**96,107,590**	96,107,590
Revenue reserves			
General reserve	6	**135,000,000**	135,000,000
Accumulated Losses		**(922,643,243)**	(905,101,035)
Capital reserve			
Surplus on revaluation of property, plant and equipment		**659,004,093**	665,528,478
		(32,531,560)	(8,464,967)
NON CURRENT LIABILITIES			
Provision for staff gratuity		**12,409,623**	12,409,623
Deferred taxation		**30,664,193**	33,329,082
		43,073,816	45,738,705
CURRENT LIABILITIES			
Trade and other payables		**15,589,356**	15,513,811
Mark-up accrued on loans		**125,527,547**	125,527,547
Unclaimed dividend		**334,741**	334,741
Short term borrowings		**466,700,117**	462,760,117
Over due portion of syndicated long term loan		**104,007,672**	104,007,672
		712,159,433	708,143,888
CONTINGENCIES AND COMMITMENTS	7	**-**	--
		722,701,689	745,417,626
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipments	8	**711,662,296**	732,997,078
CURRENT ASSETS			
Stores and spares		**-**	1,172,613
Trade debts - unsecured		**58,997**	58,997
Short term deposits & sales tax receivables		**-**	327,479
Taxes recoverable - net		**10,045,797**	10,041,981
Cash and bank balances	10	**934,599**	819,478
		11,039,393	12,420,548
		722,701,689	745,417,626

The annexed notes form an integral part of these condensed interim financial statements

Ishtiaq Ahmed	**Muhammad Irfan Ali**	**Syed Asim Abid Ali**
CEO & Director	**Chief Financial Officer**	**Chairman Board of Directors**

DEWAN KHALID TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

		Nine Months Ended		Quarter Ended	
		Jul-Mar, 2025	Jul-Mar, 2024	**Jan-Mar, 2025**	Jan-Mar, 2024
	Notes	**(Rupees)**		**(Rupees)**	
Sales - net		**-**	--	**-**	--
Cost of sales		**(22,316,685)**	(24,061,966)	**(6,609,211)**	(7,972,603)
Gross (loss)		**(22,316,685)**	(24,061,966)	**(6,609,211)**	(7,972,603)
Operating Expenses					
Administrative and general expenses		**(4,413,066)**	(4,536,478)	**(419,928)**	(747,913)
Operating (loss)		**(26,729,751)**	(28,598,444)	**(7,029,139)**	(8,720,516)
Finance cost	9	**(1,731)**	(11,323,348)	**(1,170)**	(6,628,000)
Other income		**-**	3,316,490	**-**	783,962
		(26,731,482)	(36,605,302)	**(7,030,309)**	(14,564,554)
Levies		**-**	-	**-**	-
(Loss) before taxation		**(26,731,482)**	(36,605,302)	**(7,030,309)**	(14,564,554)
Taxation					
- Prior		**-**	-	**-**	-
- Deferred		**2,664,889**	3,022,177	**888,296**	1,007,392
		2,664,889	3,022,177	**888,296**	1,007,392
(Loss) after taxation		**(24,066,593)**	(33,583,125)	**(6,142,013)**	(13,557,162)
(Loss) per share - basic and diluted (rupees)	12	**(2.50)**	(3.49)	**(0.63)**	(1.41)

The annexed notes form an integral part of these condensed interim financial statements

Ishtiaq Ahmed	**Muhammad Irfan Ali**	**Syed Asim Abid Ali**
CEO & Director	**Chief Financial Officer**	**Chairman Board of Directors**

DEWAN KHALID TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

		Nine Months Ended		Quarter Ended	
	Notes	**Jul-Mar, 2025**	Jul-Mar, 2024	**Jan-Mar, 2025**	Jan-Mar, 2024
		(Rupees)		(Rupees)	
(Loss) for the period		**(24,066,593)**	(33,583,125)	**(6,142,013)**	(13,557,162)
Other comprehensive income:					
Items that will not be subsequently reclassified to profit or loss :					
		-	-	-	-
Total comprehensive (loss) for the period		**(24,066,593)**	(33,583,125)	**(6,142,013)**	(13,557,162)

The annexed notes form an integral part of these condensed interim financial statements

Ishtiaq Ahmed
CEO & Director

Muhammad Irfan Ali
Chief Financial Officer

Syed Asim Abid Ali
Chairman Board of Directors

DEWAN KHALID TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Note	Jul-Mar, 2025	Jul-Mar, 2024
		------- (Rupees) -------	
CASH FLOW FROM OPERATING ACTIVITIES			
(Loss) before taxation		**(26,731,482)**	(36,605,302)
Adjustment for Non-Cash and Other Items:			
Depreciation		**21,334,782**	23,178,371
Gain on disposal of fixed assets			(3,316,490)
Provision for slow moving stores & spares		**1,172,613**	1,563,483
Provision for short term deposits & other receivables		**327,479**	336,976
Bank charges		**1,731**	11,323,348
		22,836,605	33,085,688
		(3,894,877)	(3,519,614)
Working capital charges			
(Increase) / decrease in current assets			
Short term deposits and other receivables		**-**	(25,360)
Increase / (decrease) in current liabilities			
Trade and other payables		**75,541**	162,017
Short term borrowings		**3,940,000**	-
		4,015,541	**136,657**
Payments for :			
Taxes		**(3,816)**	-
Net cash inflow / (outflow) from operating activities		**116,848**	(3,382,957)
CASH FLOW FROM INVESTING ACTIVITIES			
Sales proceed on disposal of fixed assets		**-**	3,400,000
CASH FLOW FROM FINANCING ACTIVITIES			
Bank charges		**(1,731)**	(2,348)
Net cash inflow / (outflow) from financing activities		**(1,731)**	(2,348)
Net increase / (decrease) in cash and cash equivalents		**115,117**	14,695
Cash and cash equivalents at the beginning of the period		**819,482**	791,482
Cash and cash equivalents at the end of the period	**10**	**934,599**	806,177

The annexed notes form an integral part of these condensed interim financial statements

Ishtiaq Ahmed	Muhammad Irfan Ali	Syed Asim Abid Ali
CEO & Director	Chief Financial Officer	Chairman Board of Directors

DEWAN KHALID TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Issued, subscribed and paid-up capital	Revenue reserves		Capital reserves	Total Equity
		General reserve	Accumulated Losses	Surplus on Revaluation of property, plant & equipment	
	--------------- (Rupees) ---------------				
Balance as on July 01, 2023	96,107,590	135,000,000	(865,838,678)	675,393,976	40,662,888
Total comprehensive (loss) for the period					
(Loss) for the period	-	-	(33,583,125)	-	(33,583,125)
Other comprehensive income	-	-	-	-	-
	-	-	(33,583,125)	-	(33,583,125)
Transfer to accumulated loss in respect of					-
incremental depreciation - net of tax	-	-	7,399,122	(7,399,122)	-
Balance as on 31 March 2024	**96,107,590**	**135,000,000**	**(892,022,681)**	**667,994,854**	**7,079,763**
Balance as on July 01, 2024	**96,107,590**	**135,000,000**	**(905,101,035)**	**665,528,478**	**(8,464,967)**
Total comprehensive (loss) for the period					
(Loss) for the period	-	-	(24,066,593)	-	(24,066,593)
Other comprehensive income	-	-		-	-
	-	-	(24,066,593)	-	(24,066,593)
Transfer to accumulated loss in respect of					-
incremental depreciation - net of tax	-	-	6,524,385	(6,524,385)	-
Balance as on 31 March 2025	**96,107,590**	**135,000,000**	**(922,643,243)**	**659,004,093**	**(32,531,560)**

The annexed notes form an integral part of these condensed interim financial statements

Ishtiaq Ahmed
CEO & Director

Muhammad Irfan Ali
Chief Financial Officer

Syed Asim Abid Ali
Chairman Board of Directors

DEWAN KHALID TEXTILE MILLS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

1 CORPORATE INFORMATION

Dewan Khalid Textile Mills Limited (the Company) was incorporated in Pakistan, as a public limited company on April 03, 1978, under the Companies Act, 1913 (Now the Companies Act, 2017) and its shares are listed in Pakistan Stock Exchange Limited. The Principal activity of the Company is trading, manufacturing and sale of yarn. However, the Operations of the company are suspended since August 2016.

1.1 The preparation and presentation of these condensed interim financial statements has suffered delay due to the time taken for resolving the issues faced by the management in respect of retrieving accounting data from the old and fire-stricken IT servers. However, the said data has been duly verified and reconciled before preparation of these condensed interim financial statements.

The geographical Location and address of the company's business units, including mill/plant are as under:

- Company's registered office is located at Dewan Centre, 3-A Lalazar, Beach Hotel Road, Karachi.
- Company's production plant is situated at G-11, S.I.T.E., Kotri, District Jamshoro, Sindh, Pakistan.

2 GOING CONCERN ASSUMPTION

These condensed interim financial statements of the company for the period ended 31 March, 2025 reflect that company has sustained a net loss after taxation of Rs.24.067 million (Mar 2024: Rs.33.583 million) and as of that date company has negative reserves of Rs. 787.643 (June 2024: Rs. 770.101) million which have eroded its equity. Further the company's short term borrowing facilities have expired and not been renewed. Company defaulted in repayment of its restructured liabilities due to liquidity crunch and working Capital Constraints as a result the Company, for the time being, has suspended its manufacturing operations since August 2016. Accordingly, the entire restructured liabilities along with markup eligible for waiver have become immediately repayable. These conditions indicate the existence of material uncertainty which may cast significant doubt about the company's ability to continue as a going concern, therefore the company may not be able to realize its assets and discharge its liabilities during the normal course of business.

These condensed interim financial statements have been prepared on going concern assumption as the Company approached its lenders for further restructuring of its liabilities without markup which is in process. Company is hopeful that such restructuring will be effective soon and will further streamline the funding requirements of the Company which will ultimately help the management to resume the operations with optimum utilization of production capacity. As the conditions mentioned in the foregoing paragraph are temporary and would reverse therefore the preparation of the condensed interim financial statements using going concern assumption is justified.

3 BASIS OF PREPARATION

3.1 These condensed interim financial statements of the Company for the nine months ended 31 March 2025 have been prepared in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017: and

Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3.2 These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended 30 June 2024.

4 SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES

4.1 The accounting policies and methods of computation adopted in the preparation of these condensed interim financial information are consistent with those applied in the preparation of annual audited financial statements of the Company for the year ended 30 June 2024.

4.2 **Change in accounting standards, interpretations, and amendments to published accounting and reporting standards**

4.2.1 Amendments to published accounting and reporting standards that became effective during the period:

There were certain amendments to accounting and reporting standards which became mandatory for the Company during the period. However, the amendments did not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these condensed interim financial statements.

4.2.2 Amendments to published accounting and reporting standards that are not yet effective:

There are certain amendments to the accounting and reporting standards that will be mandatory for the Company's annual accounting periods beginning on or after 1 July 2024. However, these amendments will not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these condensed interim financial statements.

5 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts. Actual results may differ from these judgements, estimates and assumptions.

Judgements and estimates made by the management in the preparation of these condensed interim financial statements are the same as those applied in the Company's annual audited financial statements for the year ended 30 June 2024.

The Company's financial risk management objectives and policies are consistent with those disclosed in the Company's annual audited financial statements for the year ended 30 June 2024.

		(Un-Audited) Mar 31, 2025	(Audited) June'30, 2024
		-------------- **(Rupees)**	--------------
6 RESERVES			
Revenue reserves			
General reserves		**135,000,000**	135,000,000
Accumulated losses		**(922,643,243)**	(905,101,035)
		(787,643,243)	(770,101,035)

7 CONTINGENCIES AND COMMITMENTS

There are no significant change in the status of contingencies and commitments as reported in note 13 to the annual audited financial statements of the Company for the year ended 30 June 2024.

8 PROPERTY, PLANT & EQUIPMENTS			
Operating fixed assets	8.1	**711,662,296**	732,997,078
		711,662,296	732,997,078
8.1 Operating fixed assets			
Opening balance WDV		**732,997,078**	764,698,671
Additions during the period / year		**--**	(824,760)
Depreciation during the period / year		**(21,334,782)**	(30,876,833)
Closing balance		**711,662,296**	732,997,078

9 FINANCE COST

The company has not provided the markup on long term and short term borrowings for the Nine months ended on March 31. 2025 amounting to Rs. 32.897 on (Up to June 30, 2024: Rs. 775.581 million) in respect of borrowings of certain banks who have not yet accepted the restricting proposal. The Management of the company is quite hopeful that theses banks will also accept restricting proposal in near future. Had the provision been made the loss for the first quarter would have been higher by Rs. 32.897 million and accrued mark-up would have been higher and shareholders' equity would have been lower by Rs. 808.478 million. The said non provisioning is departure form the requirement of IAS 23- 'Borrowing Costs'.

	(Un-Audited) Jul-Mar 2025	(Un-Audited) Jul-Mar 2024
	-------------- **(Rupees)** --------------	
10 CASH AND BANK BALANCES		
Cash in hand	**22,682**	48,000
Cash at bank - current accounts	**911,917**	758,177
	934,599	806,177
11 RELATED PARTY TRANSACTIONS		
Staff Provident fund	**296,622**	296,626
Loan from Related Party	**3,940,000**	-
12 (LOSS) PER SHARE -BASIC AND DILUTED		
Net (loss) for the period	**(24,066,593)**	(33,583,125)
Number of ordinary shares	**9,610,759**	9,610,759
(Loss) per share - basic and diluted	**(2.50)**	(3.49)

13 CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard 34 "Interim Financial Reporting", Statement of Financial Position has been compared with the Statement of financial position of annual financial statements, whereas statement of profit or loss , statement of comprehensive income, Statement of cash flow and statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial period.

14 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements have been authorized for issue on 20th August, 2026 by the Board of Directors of the company.

15 GENERAL

Figures have been rounded off to the nearest rupee.

Ishtiaq Ahmed	**Muhammad Irfan Ali**	**Syed Asim Abid Ali**
CEO & Director	**Chief Financial Officer**	**Chairman Board of Directors**

مستحکم اور معقول پالیسی، افورڈایبل ٹیرف پر یوٹیلیٹیز کی مسلسل فراہمی اور کم لاگت والی مؤثر قرضہ سہولتوں کی دستیابی شامل ہیں۔اس تناظر میں، یہ اہم ہے کہ برآمدی صنعتوں بشمول ٹیکسٹائل کی معاونت کی اہمیت کو تسلیم کیا جائے، کیونکہ یہ ڈالرز کی خالص آمدنی میں اضافہ کرتی ہیں اور اقتصادی استحکام کو فروغ دیتی ہیں۔ہمیں امید ہے کہ حکومت اور متعلقہ فریقین اسپننگ سیکٹر کی حمایت کے لیے مناسب اقدامات اٹھائیں گے، جو کاروباری اعتماد میں اضافہ کرسکیں اور ہماری بین الاقوامی و مقامی مسابقت کو بہتر بنائیں۔ان اقدامات میں توانائی کے نرخوں میں کمی، مقامی صنعتوں کے تحفظ کے لیے دھاگے کی درآمد پر پابندی، ٹیکسوں کی معقولیت اور برآمدات کی سہولت فراہم کرنا شامل ہو سکتے ہیں۔

نتیجہ:

نتیجہ کے حوالے سے ہم اللہ تعالیٰ رحمٰن ورحیم سے دعا کرتے ہیں وہ اپنے حبیب حضرت محمد ﷺ کے طفیل اپنی رحمت، ہدایات اور فضل و کرم ہم پر اسی طرح قائم رکھے جو کہ نہ صرف ہم پر بلکہ ہماری کمپنی اور ہمارے ملک پر بھی اپنی رحمت نازل کرے، ہم اللہ تعالیٰ سے یہ بھی دعا کرتے ہیں کہ تمام مسلم امہ کے مابین صحیح اسلامی جذبہ، اخوت اور بھائی چارگی پیدا کرے۔آمین ثمہ آمین۔

میرا پروردگار یقیناً ہماری دعاؤں کو سنتا ہے۔(قرآن کریم)

بورڈ آف ڈائریکٹرز کی جانب سے

اشتیاق احمد	سید عاصم عابد علی
چیف ایگزیکٹو آفیسر	چیئرمین بورڈ آف ڈائریکٹرز

کراچی:

مورخہ: 20 اگست 2026ء

دیوان خالد ٹیکسٹائل ملز لمیٹڈ

ڈائریکٹرز رپورٹ

شروع کرتا ہوں اللہ تعالیٰ کے نام سے جو بڑا مہربان اور نہایت رحم والا ہے

اگر تم شکر ادا کرو گے تو میں تم پر (نعمتوں میں) ضرور اضافہ کروں گا (القرآن)

محترم شیئر ہولڈرز،

السلام علیکم،

آپ کی کمپنی کے بورڈ آف ڈائریکٹرز اختتامی مالیاتی سال 31 مارچ 2025ء کو ختم ہونے والی نوماہی مدت کیلئے کمپنیز ایکٹ 2017ء کے سیکشن 237 اور سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کے جاری کردہ کوڈ آف کارپوریٹ گورننس کی تعمیل کرتے ہوئے غیر میعادی عبوری مالیاتی حسابات پیش کرنے پر خوشی محسوس کر رہے ہیں۔

معاشی و صنعتی جائزہ

ملک میں جاری معاشی دباؤ کے باعث رواں مالی سال 25-2024 کے دوران پاکستان کی معیشت کو درپیش مشکلات نے صنعتی شعبے، بالخصوص ٹیکسٹائل کی صنعت کو بری طرح متاثر کیا۔ سیاسی اور معاشی عدم استحکام کے باعث کاروباری صورتحال بے حد مشکل ہو چکی ہے، خاص طور پر اُن کمپنیوں کے لیے جو پرانی مشینری پر انحصار کر رہی ہیں اور بحالی کی کوششوں میں مصروف ہیں۔ ٹیکسٹائل کا شعبہ پاکستان کی معیشت میں کلیدی حیثیت رکھتا ہے، لیکن موجودہ حالات میں یہ کئی سنگین مسائل سے دوچار ہے۔ گلوبل مارکیٹ میں مسابقت برقرار رکھنے میں ایک بڑی رکاوٹ موجودہ بلند سطح کی ٹیکس پالیسی ہے، جو صنعت کی پیداواری لاگت کو بڑھا رہی ہے۔ ٹیکسٹائل صنعت کو درپیش ایک اور بڑا مسئلہ توانائی کے وسائل کی بلند لاگت اور ان کی محدود دستیابی ہے، خصوصاً گیس اور بجلی کی فراہمی۔ توانائی کی قیمتوں میں تیزی سے اضافے نے ٹیکسٹائل سازکاروں، خاص طور پر اسپننگ سیکٹر، پر مالی بوجھ ناقابل برداشت حد تک بڑھا دیا ہے۔ ان چیلنجز پر قابو پانے کے لیے بنیادی اصلاحات اور حکمتِ عملی پر مبنی اقدامات ناگزیر ہیں، تاکہ ٹیکسٹائل شعبہ ملکی معیشت میں اپنا مؤثر کردار جاری رکھ سکے۔

مالیاتی نتائج (فیکٹری بند):

پیداوار معطل ہونے کی وجہ سے اس عرصہ کے دوران کمپنی کی صافی پیداواری فروخت صفر رہی۔ فی الحال کمپنی اگست 2016ء سے اپنی پیداواری سرگرمیاں معطل کر چکی ہے جو کہ صنعت کو درپیش مسائل اور کاروباری سرمایہ میں کمی کے باعث آپریشن جاری نہیں کیا جا سکا۔

مجموعی عبوری مالی بیانات تشویش کا اظہار کرتے ہوئے تیار کیئے گئے ہیں کیونکہ کمپنی نے اپنے قرض دہندگان سے اپنی ذمہ داریوں کی مزید بلاسود تنظیم نو کے لئے رابطہ کیا ہے جو کہ جاری ہے۔ انتظامیہ کو امید ہے کہ جلد ہی اس طرح کی نظرثانی کو حتمی شکل دے دی جائے گی جس سے کمپنی اپنے آپریشنز دوبارہ شروع کر سکے گی۔

مستقبل کا نظریہ:

ملک کی طویل مدتی اقتصادی استحکام متعدد عوامل پر منحصر ہوگا، جن میں سیاسی استحکام، فعال و محتاط مالی پالیسی کی نفاذ، حکومت کی طرف سے ٹیکسوں کے لیے