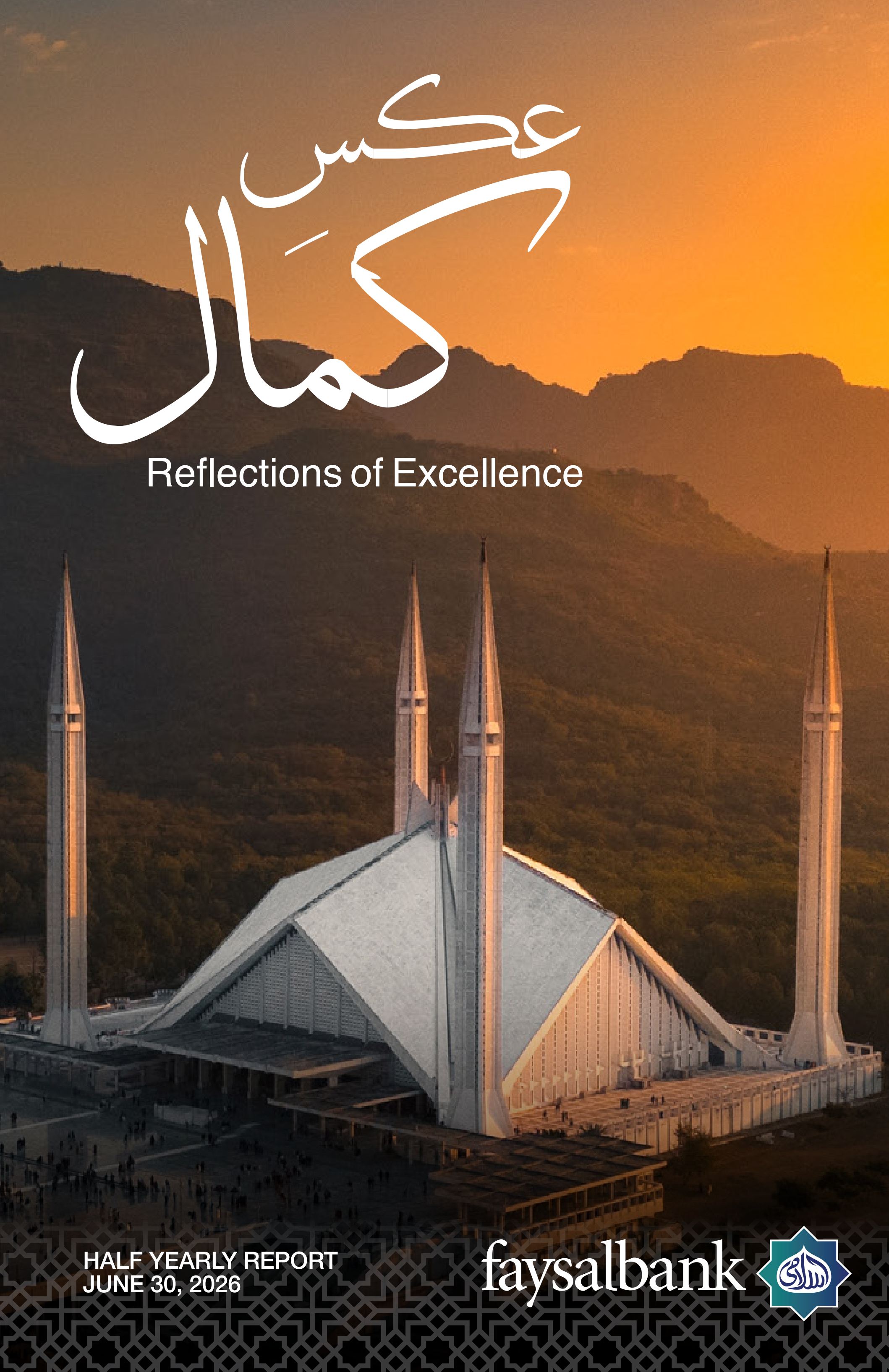

عکس کَمال

Reflections of Excellence

HALF YEARLY REPORT
JUNE 30, 2026

faysalbank

Contents

Corporate Information

Board of Directors

Mian Muhammad Younis	Chairman/Non-Executive Director
Mr. Juma Hasan Ali Abul	Vice Chairman/Non-Executive Director
Mr. Ahmed Abdulrahim M. Bucheery	Non-Executive Director
Ms. Einas Mohamed Fathalla Raheemi	Non-Executive Director
Mr. Imtiaz Ahmad Pervez	Non-Executive Director
Mr. Mohamed Ali Mohamed Safar	Non-Executive Director
Mr. Nayef Naser Yusuf Mohamed Naser Alnaser	Non-Executive Director
Mr. Hafiz Mohammad Yousaf	Independent Director
Mr. Khalid Atiq Ghazi	Independent Director
Ms. Sadia Khan	Independent Director
Mr. Yousaf Hussain	President & CEO

Board Audit & Corporate Governance Committee

Mr. Hafiz Mohammad Yousaf	Chairman
Mr. Ahmed Abdulrahim M. Bucheery	Member
Mr. Juma Hasan Ali Abul	Member
Mr. Nayef Naser Yusuf Mohamed Naser Alnaser	Member

Board Risk Management Committee

Mr. Imtiaz Ahmad Pervez	Chairman
Mr. Hafiz Mohammad Yousaf	Member
Mr. Khalid Atiq Ghazi	Member
Mr. Mohamed Ali Mohamed Safar	Member
Mr. Nayef Naser Yusuf Mohamed Naser Alnaser	Member
Mr. Yousaf Hussain	Member

Recruitment, Nomination and Remuneration Committee

Mr. Ahmed Abdulrahim M. Bucheery	Chairman
Mr. Hafiz Mohammad Yousaf	Member
Mr. Juma Hasan Ali Abul	Member
Mr. Khalid Atiq Ghazi	Member
Ms. Sadia Khan	Member

Board Strategy Committee

Mian Muhammad Younis	Chairman
Mr. Ahmed Abdulrahim M. Bucheery	Member
Mr. Imtiaz Ahmad Pervez	Member
Mr. Juma Hasan Ali Abul	Member
Mr. Mohamed Ali Mohamed Safar	Member
Mr. Yousaf Hussain	Member

Board IT Committee

Ms. Sadia Khan	Chairperson
Ms. Einas Mohamed Fathalla Raheemi	Member
Mr. Khalid Atiq Ghazi	Member
Mr. Mohamed Ali Mohamed Safar	Member
Mr. Nayef Naser Yusuf Mohamed Naser Alnaser	Member
Mr. Yousaf Hussain	Member

Corporate Information

Board Sustainability & Development Committee

Mian Muhammad Younis	Chairman
Ms. Einas Mohamed Fathalla Raheemi	Member
Mr. Imtiaz Ahmad Pervez	Member
Ms. Sadia Khan	Member
Mr. Yousaf Hussain	Member

Shariah Board

Mufti Muhammad Mohib-ul-Haq Siddiqui	Chairperson Shariah Board
Dr. Mufti Hassan Ashraf Usmani	Member Shariah Board
Dr. Mufti Khalil Ahmad Aazami	Member Shariah Board
Mufti Muhammad Najeeb Khan	Member Shariah Board
Mufti Muhammad Uzair Qasim	Member Shariah Board
Mufti Abdul Basit	Resident Shariah Board Member

Mr. Tanveer Abdul Sattar — **Chief Financial Officer**

Mr. Aurangzeb Amin — **Company Secretary & Head of Legal**

M/s. KPMG Taseer Hadi & Co., Chartered Accountants — **Auditors**

M/s. Mohsin Tayebaly & Co., Advocate — **Legal Advisors**

Registered Office

Faysal Bank Limited
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Main Shahrah-e-Faisal,
Karachi, Pakistan

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Tel : (92-21) 3279-5200
Fax : (92-21) 3279-5226
Website : www.faysalbank.com

Share Registrar

CDC Share Registrar Services Limited
CDC House, 99-B, Block-B,
SMCHS, Main Shahrah-e-Faisal,
Karachi-74400

Tel : (92-21) 111-111-500
Fax : (92-21) 34326053
Email : info@cdcsrsl.com

Note: The State Bank of Pakistan has accorded the Fit & Proper approval to the above-mentioned Members of the Board of Directors and accordingly, the said Directors have assumed their responsibilities as the directors.

DIRECTORS' REVIEW

Unconsolidated Financial Statements
For the half year ended June 30, 2026

On behalf of the Board of Directors, we are pleased to present the Directors' Review along with the unaudited condensed interim unconsolidated financial statements of Faysal Bank Limited ("FBL" hereafter called "the Bank") for the half year ended June 30, 2026.

Company Profile

FBL was incorporated in Pakistan on October 03, 1994, as a public limited company and its shares are listed on Pakistan Stock Exchange. FBL offers a wide range of Islamic banking services to all customer segments, i.e., Corporate, Retail, Small & Medium Sized Enterprises, Commercial and Agri-based.

The Bank surrendered its conventional banking license on 31 December 2022 and effective 01 January 2023 began its fully shariah-compliant operations under an Islamic Banking License issued by the State Bank of Pakistan (SBP). Its footprint spreads over 360 cities across the country with 900 branches offering sharia-compliant banking services.

Holding Company

Ithmaar Bank B.S.C (closed), a banking entity regulated by the Central Bank of Bahrain, is the parent company holding directly and indirectly 66.78% (2025: 66.78%) of the Bank's shares. Ithmaar Bank B.S.C. (closed) is a wholly owned subsidiary of Ithmaar Holdings B.S.C. Dar Al-Maal Al-Islami Trust (DMIT) is the holding entity of Ithmaar Holding B.S.C. and the ultimate parent Company of the Bank. DMIT was formed by an indenture under the laws of the Commonwealth of The Bahamas for the purpose of conducting business affairs in conformity with Islamic laws, principles, and traditions.

Economic Update

Pakistan entered the second quarter of 2026 with an improving macroeconomic outlook, supported by lower inflation, monetary easing, continued fiscal discipline under the IMF program, and stronger external buffers. These developments boosted business confidence and supported a gradual recovery in domestic economic activity. However, escalating geopolitical tensions in the Middle East and concerns over the security of shipping through the Strait of Hormuz later in the quarter renewed uncertainty in global energy markets, shifting policy focus from supporting growth to preserving the macroeconomic stability achieved over the preceding year.

Economic activity continued to recover during the June quarter, although the pace moderated from the stronger momentum recorded in the March quarter. GDP grew by 3.7% in FY2026, up from 3.2% in FY2025, indicating that the economy has progressed from stabilization to a phase of gradual recovery. The recovery was supported by 6.1% growth in large-scale manufacturing, led primarily by the automobile, petroleum products, and rubber industries.

The inflation environment became more challenging during the June quarter as emerging price pressures began to test the macroeconomic stability achieved over the preceding year. Although inflation remained broadly around the upper end of the State Bank of Pakistan's 5%–7% target range, signs of renewed inflationary pressures prompted a more cautious policy response. Accordingly, the SBP raised the policy rate from 10.5% to 11.5% in April 2026, signaling a tighter monetary policy stance aimed at preserving price stability, anchoring inflation expectations, and maintaining external sector resilience. The decision reflected concerns that inflation could re-accelerate despite improving domestic economic activity and strengthening growth prospects.

Fiscal policy also entered a new phase with the announcement of the FY2027 Federal Budget. The budget reaffirmed the Government's commitment to fiscal consolidation by targeting FBR revenue of PKR 15.26 trillion, a fiscal deficit of 3.6% of GDP, and a primary surplus of 2.0% of GDP. Revenue measures focused on broadening the tax base, strengthening tax administration, and improving compliance, while expenditure priorities remained centered on debt servicing, defense, targeted social protection, and prudent development spending. However, the budget's significant reliance on provincial revenue surpluses remains a key implementation risk, given the coordination required between the federal and provincial governments.

The quarter marked a significant milestone in Pakistan's reform program with the successful completion of the IMF's Third Review under the Extended Fund Facility, alongside continued progress under the Resilience and Sustainability Facility. The review reaffirmed progress in fiscal consolidation, structural reforms, and macroeconomic governance, unlocking additional external financing while strengthening investor confidence and providing a credible policy anchor for FY2027. The external sector remained resilient despite higher international oil prices and recovering domestic demand, which increased imports and widened the trade deficit. Record workers' remittances of USD 41.6 Billion dollars in FY26, including an all-time monthly high of USD 4.25 billion in May 2026, together with IMF-related inflows, continued multilateral support, and prudent macroeconomic management, supported foreign exchange reserves, exchange rate stability, and the country's external financing position. Pakistan further diversified its funding sources through its inaugural sovereign Panda Bond and a planned return to international capital markets via a Eurobond issuance, enhancing resilience to near-term external shocks despite elevated debt repayments and higher energy import costs.

Capital markets remained volatile during the quarter as improving domestic macroeconomic fundamentals were tempered by geopolitical uncertainty in the Middle East. Equity markets came under pressure following the escalation of regional tensions, reflecting heightened risk aversion, but recovered intermittently on expectations of diplomatic progress and a reduced likelihood of a prolonged conflict. Investor sentiment remained highly sensitive to geopolitical developments, resulting in significant market fluctuations throughout the quarter. Despite this volatility, confidence in Pakistan's improving macroeconomic outlook and stronger external position supported a sustained market recovery, with the KSE-100 Index closing the quarter at a record high of approximately 180,000 points.

Looking ahead, Pakistan's macroeconomic outlook remains cautiously optimistic, underpinned by stronger economic fundamentals, improving external buffers, continued progress under the IMF program, and a gradual recovery in economic activity. However, the June quarter underscored the economy's vulnerability to external shocks, particularly geopolitical tensions and volatility in global energy markets. Preserving macroeconomic stability will therefore remain the key policy priority, requiring a careful balance between supporting growth and containing inflation. Continued fiscal discipline, structural reforms, diversification of external financing, and stronger export competitiveness will be essential to enhancing economic resilience. Although external risks remain elevated, Pakistan is better positioned than in recent years to sustain its recovery and navigate the challenges ahead in FY 2027.

Bank's Performance

A detailed review of the Bank's performance is given in the following paragraphs:

Financial Performance

Key Balance Sheet Numbers

	30 June '26	31 December '25	Growth
	------------- PKR in million ------------		%
Investment	708,323	634,940	+11.6
Financing	807,331	871,999	-7.4
Total Assets	1,852,027	1,774,730	+4.4
Deposits	1,562,431	1,427,356	+9.5

Profit & Loss Account	H1 June '26	H1 June '25	Growth
	------------- PKR in million -------------		%
Total Revenue	48,822	45,025	+8.4
Total Expenses	(28,997)	(26,681)	+8.7
Profit before tax and provisions	19,825	18,344	+8.1
Net reversal / (provision)	697	3,510	-80.1
Profit before tax	20,522	21,854	-6.1
Tax	(10,511)	(11,848)	-11.3
Profit after tax	10,011	10,006	+0.05
Earnings per share (Rupees)	6.60	6.59	+0.05
Gain on equity securities directly realized in equity (net of tax)	41	882	-95.4

Despite the prevailing macro-economic environment, the Bank delivered a resilient performance during the first half of 2026. On unconsolidated basis, Profit Before Tax (PBT) is at PKR 20.5 billion, while Profit After Tax (PAT) is at PKR 10 billion. Earnings Per Share stands at PKR 6.60.

Total revenue increased by 8.4% over H1'25 and stood at PKR 48.8 billion in H1'26, reflecting Bank's ability to maintain strong topline momentum despite lower policy rate environment versus same period last year. The policy rate averaged 10.9% as compared to 11.5% during the same period last year. Net spreads earned were PKR 33.1 billion, with the impact of margin compression partially offset by growth in current deposits, which increased by PKR 111 billion (21.0%) YoY.

Non-funded income demonstrated healthy growth during the period and increased by 48.4% over H1'25, supported by improved performance across all components. Fee and commission income increased by 15.2% to PKR 7.5 billion, reflecting continued momentum in core banking activities. Foreign exchange income also posted a healthy growth of 21.0%, reaching PKR 4.4 billion. In addition, the Bank capitalized on windfall gains on securities and realized capital gain of PKR 3.4 billion, contributing positively to the Bank's overall non-funded income.

Total expenses increased by 8.7% during the period, mainly due to inflationary pressures and variable costs associated with business growth. The Bank also recorded a net reversal of provisions amounting to PKR 0.7 billion compared to PKR 3.5 billion in H1'25. The infection ratio is at 2.4% and the total coverage ratio stands at 95.0% as of June 30, 2026.

The Bank's balance sheet continued to strengthen during the period, with total assets increasing by 4.4% to PKR 1.8 trillion. Deposits growth remained robust, rising by 9.5%, supported by sustained momentum in current accounts, which increased by 21% and reached PKR 646 billion. The Bank remained focused on optimizing its deposit mix with current account (CA) mix strengthening to 41.4% from 37.5% as of December 2025, while the CASA ratio improved to 86.8% from 81.9% as of December 2025.

Net financing moderated by 7.4% and reached PKR 807 billion, the investment portfolio grew by 11.6% and reached PKR 708 billion, reflecting prudent balance sheet reallocation. Consequently, the Advance to Deposit ratio (ADR) moderated to 51.7% from 61.1% in December 2025. The Bank also maintained a comfortable capital position, with a Capital Adequacy Ratio (CAR) of 14.84%, remaining well above the minimum regulatory requirement.

During the period, the Bank successfully completed the issuance of PKR 7 billion Tier II Sukuk, reinforcing its capital base and further strengthening its capital position. The issuance reflects the Bank's prudent capital management strategy and supports its long-term growth objectives while maintaining a robust capital adequacy position.

Outlook

Looking ahead, we are cognizant of the intense competition and prevailing conditions. Despite the emerging challenges, we are confident that, through FBL's prudent financial management and strategic foresight, the Bank will, Insha'Allah, continue to navigate the evolving environment effectively and sustain its growth trajectory.

As part of our strategic vision, we are committed to expanding our branch network to strengthen deposit mobilization and improve customer reach. Simultaneously, we are focusing on improving customer experience through streamlining processes and investing in digital solutions that will elevate our digital offerings and enrich overall customer experience.

In line with our focus on long-term sustainability, we will continue to invest in our workforce, fostering an environment that upholds our core values of Faith & Believe, Integrity, Teamwork, Innovation, and Care. Our sustainability agenda also includes minimizing our environmental impact and making meaningful contributions to the communities we serve. By prioritizing these principles, we aim to strengthen our position in the market and serve the evolving needs of our customers.

Credit Rating

During 2026, Pakistan Credit Rating Agency Limited (PACRA) upgraded the Bank's long-term entity rating to AA+ from AA, reflecting continued strengthening in its credit profile. The latest ratings assigned by PACRA and VIS Credit Rating Company Limited (VIS) are as follows:

	VIS	PACRA
Long Term	AA+	AA+
Short Term	A1+	A1+

The outlook on the assigned ratings remains 'Stable'.

Additionally, the Bank's Tier II Sukuk has been assigned a long-term rating AA (Double 'A') with a stable outlook by both PACRA and VIS, reflecting the Bank's strong credit profile and financial strength.

Dividend

The Board of Directors is pleased to announce the approval of an interim cash dividend of Rs 1.5 per share (15%) for the second quarter. This brings the total cash dividend payout for the half year ended June 30, 2026 to Rs 3.0 (June 30, 2025: Rs 3.0) inclusive of Rs 1.50 per share (15%) interim cash dividend paid for the first quarter.

Heartfelt Thanks: Acknowledging Our Pillars of Strength

On behalf of the Board and the Management, we extend gratitude to our esteemed shareholders for their unwavering support. We are indebted to our customers for their continuous confidence and trust. We also would like to place on record our appreciation for the Government of Pakistan, the State Bank of Pakistan and the Securities and Exchange Commission of Pakistan for their continued support and guidance, for developing and strengthening the banking and financial services sector through continuous improvement in the regulatory and governance framework. The Board also acknowledges the support to the Subordinated Sukuk (Tier II) investors for their unwavering trust and confidence.

As always, we would also like to express sincere appreciation for the Shariah Board. We wish to express our heartfelt appreciation to every member of our dedicated team for their tireless efforts and unwavering commitment to enhance the growth of FBL. Above all, we humbly express our profound gratitude to Allah Almighty for His continued blessings and guidance upon our Bank and all its members.

Approval

In compliance with the requirement of the Companies Act, 2017, this Directors' Review with the recommendations of the Board Audit and Corporate Governance Committee has been approved by the Directors in their meeting held on August 6, 2026, and signed by the Chief Executive Officer and the Chairman.

President & CEO	**Chairman**

Karachi

Dated: August 06, 2026

سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کو خراج تحسین پیش کرتے ہیں۔ بورڈ سب آرڈینٹڈ سکوک Tier-II کے سرمایہ کاروں کے پختہ اعتماد اور بھروسے پر بھی ان کا شکریہ ادا کرتا ہے۔

ہمیشہ کی طرح، ہم یہاں شریعہ بورڈ کے معزز اراکین کے لیے بھی اپنی مخلصانہ تعریف کا اظہار کرنا چاہتے ہیں۔ ہم اپنی سرشار ٹیم کے ہر ممبر کا ان کی انتھک محنت اور FBL کی ترقی کو بڑھانے کے لیے غیر متزلزل عزم پر تہہ دل سے شکریہ ادا کرتے ہیں۔
سب سے بڑھ کر، ہم اللہ تعالیٰ کے بے شمار فضل و کرم، رہنمائی اور نعمتوں پر اس کے حضور عاجزی کے ساتھ شکر گزار ہیں کہ خداوند تعالیٰ نے ہمارے بینک اور اس سے وابستہ تمام افراد کو اپنی رحمتوں سے نوازا۔

منظوری

کمپنیز ایکٹ 2017 کے تقاضوں کے مطابق، بورڈ کی آڈٹ اور کارپوریٹ گورننس کمیٹی کی سفارش کے ساتھ ڈائریکٹرز کی اس رپورٹ کو ڈائریکٹرز نے 6 اگست 2026 کو ہونیوالے اپنے اجلاس میں منظور کیا اور اس پر چیف ایگزیکٹو آفیسر اور چیئرمین نے دستخط ثبت کئے ہیں۔

صدر اور سی ای او | **چیئرمین**

کراچی

تاریخ: 6 اگست 2026

ہمارے پائیداری کے ایجنڈے میں ماحولیات پر پڑنے والے منفی اثرات کو کم کرنا اور جن کمیونٹیز کی ہم خدمت کرتے ہیں ان کی بہتری میں بامعنی کردار ادا کرنا بھی شامل ہے۔ ان اصولوں کو ترجیح دے کر، ہمارا مقصد مارکیٹ میں اپنی پوزیشن کو مزید مستحکم کرنا اور اپنے صارفین کی بدلتی ہوئی ضروریات کو بہترین طریقے سے پورا کرنا ہے۔

کریڈٹ ریٹنگ

سال 2026 کے دوران، پاکستان کریڈٹ ریٹنگ ایجنسی لمیٹڈ (PACRA) نے بینک کے کریڈٹ پروفائل میں مسلسل بہتری کی عکاسی کرتے ہوئے اس کی طویل مدتی ریٹنگ کو AA سے بڑھا کر +AA کر دیا ہے۔ PACRA اور VIS کریڈٹ ریٹنگ کمپنی لمیٹڈ کی جانب سے تفویض کردہ تازہ ترین تفتیش شدہ درجہ بندی درج ذیل ہیں:

	PACRA	VIS
طویل المدتی	AA+	AA+
قلیل المدتی	A1+	A1+

تفویض کردہ درجہ بندی کا منظر نامہ "مستحکم" برقرار رکھا گیا ہے۔

مزید برآں، بینک کے Tier-II سکوک کو PACRA اور VIS دونوں نے مستحکم آؤٹ لک کے ساتھ طویل مدتی ریٹنگ AA (ڈبل اے) تفویض کی ہے، جو بینک کے مستحکم کریڈٹ پروفائل اور مالیاتی استحکام کی عکاسی کرتی ہے۔

ڈیویڈنڈ

بورڈ آف ڈائریکٹرز دوسری سہ ماہی کے لیے فی شیئر 1.5 روپے (15%) کے عبوری نقد منافع منقسمہ کی منظوری کا اعلان کرتے ہوئے خوشی محسوس کر رہا ہے۔ اس کے ساتھ 30 جون 2026 کو ختم ہونے والی ششماہی کے لیے کل نقد منافع منقسمہ کی ادائیگی 3.0 روپے (30 جون 2025: 3.0 روپے) ہو جاتی ہے، جس میں پہلی سہ ماہی کے ادا شدہ 1.50 روپے فی شیئر (15%) کا عبوری نقد ڈیویڈنڈ بھی شامل ہے۔

ہماری طاقت کے ستونوں کے لیے دلی اظہارِ تشکر

بورڈ آف ڈائریکٹرز اور انتظامیہ کی جانب سے، ہم اس موقع پر معزز شیئر ہولڈرز کا شکریہ ادا کرتے ہیں کہ انہوں نے ہم پر غیر متزلزل اعتماد کیا ہے۔ ہم اپنے قابل قدر صارفین کے تہہ دل سے مشکور ہیں، جنہوں نے اپنے پختہ یقین کے ساتھ ہم پر اعتماد کو مسلسل قائم رکھا۔ ہم ریگولیٹری اور گورننس فریم ورک میں مسلسل بہتری کے ذریعے بینکنگ اور فنانشل سروسز سیکٹر کے فروغ کے لیے اُن کے مسلسل تعاون اور رہنمائی پر اپنے ریگولیٹرز اور حکومتِ پاکستان، بالخصوص اسٹیٹ بینک آف پاکستان اور

زیر جائزہ مدت کے دوران کل اخراجات میں 8.7% اضافہ ہوا، جس کی بنیادی وجوہات افراطِ زر کے دباؤ اور کاروباری ترقی سے منسلک متغیر اخراجات ہیں۔ اس مدت میں بینک نے 0.7 ارب روپے کے پرویژنز کی خالص واپسی (Net Reversal) بھی حاصل کی، جو کہ H1'25 میں یہ 3.5ارب روپے تھی۔ انفیکشن ریشو 2.4% رہا اور 30 جون 2026 تک کا ٹوٹل کوریج ریشو 95.0% پر برقرار ہے۔

اس مدت کے دوران بینک کی بیلنس شیٹ مزید مضبوط ہوئی اور کل اثاثے 4.4% سے بڑھ کر 1.8 کھرب روپے ہو گئے۔ ڈپازٹس مستحکم رہے اور 9.5% سے بڑھ گئے، انہیں کرنٹ اکاؤنٹس کی مسلسل ترقی سے مدد ملی جو 21% بڑھ کر 646ارب روپے تک پہنچ گئے۔ بینک نے اپنے ڈپازٹ مکس کو بہتر بنانے پر توجہ مرکوز رکھی، جس میں کرنٹ اکاؤنٹ (CA) کا تناسب دسمبر 2025 کے 37.5% سے مضبوط ہو کر 41.4% ہو گیا، جبکہ CASA ریشو دسمبر 2025 کے 81.9% سے بہتر ہو کر 86.8% ہو گیا۔

خالص فنانسنگ میں 7.4% کا اعتدال رہا اور یہ 807ارب روپے تک پہنچ گئی، سرمایہ کاری کا پورٹ فولیو 11.6% سے بڑھ کر 708 ارب روپے تک پہنچ گیا، جو بیلنس شیٹ کی محتاط تخصیص کو ظاہر کرتا ہے۔ نتیجے کے طور پر، ایڈوانس ٹو ڈپازٹ ریشو (ADR) دسمبر 2025 کے 61.1% سے کم ہو کر 51.7% ہو گیا۔ بینک نے اپنا کیپٹل ایڈیکوئیسی ریشو 14.84% (CAR) پر برقرار رکھا جو کم از کم مقررہ ریگولیٹری ضرورت سے کافی زیادہ ہے۔

زیر جائزہ مدت کے دوران، بینک نے 7 ارب روپے کا Tier-II سکوک کامیابی سے جاری کیا، جس سے اس کے سرمایہ کاری بیس اور سرمایہ کاری پوزیشن کو مزید استحکام ملا۔ یہ اقدام بینک کی محتاط سرمائے کے انتظام کی حکمتِ عملی کا عکاس ہے اور کیپٹل ایڈیکوئیسی پوزیشن کو مضبوط رکھتے ہوئے طویل مدتی ترقیاتی اہداف کو سپورٹ کرتا ہے۔

مستقبل پر نظر

مستقبل کے پیش نظر، ہم شدید مقابلے اور موجودہ ملکی و معاشی حالات سے پوری طرح باخبر ہیں۔ ابھرتے ہوئے چیلنجز کے باوجود، ہمیں قوی امید ہے کہ فیصل بینک (FBL) کی محتاط مالیاتی، انتظامی حکمت عملی اور دور اندیش منصوبابندی کی بدولت، بینک انشاء اللہ اس بدلتے ہوئے ماحول کا کامیابی سے مقابلہ کرے گا اور اپنی ترقی کا تسلسل برقرار رکھے گا۔

بینک اپنی حکمت عملی کے تحت، ڈپازٹ موبلائزیشن کی صلاحیت کو مضبوط بنانے اور کسٹمرز تک اپنی رسائی کو مزید بہتر بنانے کے لیے اپنے برانچ نیٹ ورک کو وسعت دینے کے لیے پر عزم ہے۔ اس کے ساتھ ساتھ، ہم آسان طریقہ کار اور جدید ڈیجیٹل سہولیات میں سرمایہ کاری کے ذریعے صارف کے تجربے کو بہتر بنانے پر توجہ مرکوز کر رہے ہیں، جس سے ہماری ڈیجیٹل سروسز کا معیار مزید بلند ہو گا اور صارفین کا تجربہ خوشگوار بنے گا۔

بینک کی طویل مدتی پائیداری کی حکمت عملی کے تحت، ہم اپنی ورک فورس (ملازمین) میں سرمایہ کاری جاری رکھیں گے اور ایک ایسا ماحول پیدا کریں گے جو ہماری بنیادی اقدار؛ ایمان و یقین، دیانت داری، ٹیم ورک، جدت اور دیکھ بھال کی پاسداری کرتا ہو۔

نفع اور نقصان اکاؤنٹ	پہلی ششماہی جون ۲۰۲۶ء	پہلی ششماہی جون ۲۰۲۵ء	نمو
	(ملین روپے)		%
مجموعی آمدنی	48,822	45,025	+8.4
مجموعی اخراجات	(28,997)	(26,681)	+8.7
منافع قبل از ٹیکس اور پروویژن	19,825	18,344	+8.1
نیٹ ریورسل / (پروویژن)	697	3,510	-80.1
منافع قبل از ٹیکس	20,522	21,854	-6.1
ٹیکسز	(10,511)	(11,848)	-11.3
منافع بعد از ٹیکس	10,011	10,006	+0.05
فی حصص آمدن (روپے)	6.60	6.59	+0.05
ایکوئٹی سیکیورٹیز سے حاصل کردہ منافع جو براہ راست ایکوئٹی میں تسلیم کیا گیا (بعد از ٹیکس)	41	882	-95.4

موجودہ معاشی صورتحال کے باوجود، فیصل بینک لمیٹڈ نے 2026 کی پہلی ششماہی میں بھی بہترین کارکردگی کا مظاہرہ کیا۔ انفرادی طور پر، بینک نے 20.5 ارب روپے قبل از ٹیکس منافع اور 10 ارب روپے بعد از ٹیکس منافع کمایا اور فی حصص آمدن 6.60 روپے رہی۔

کل آمدنی میں گزشتہ سال کی پہلی ششماہی کے مقابلے میں 8.4% اضافہ ہوا جو کہ 2026 کی پہلی ششماہی میں 48.8 ارب روپے رہی، جو پالیسی ریٹ میں کمی کے باوجود بینک کی مضبوط ٹاپ لائن ترقی برقرار رکھنے کی صلاحیت کو ظاہر کرتی ہے۔ پالیسی ریٹ اوسطاً 10.9% رہا جو کہ گزشتہ سال اسی مدت کے دوران 11.5% تھا۔ نیٹ اسپریڈ سے حاصل ہونے والی آمدنی 33.1 ارب روپے رہی۔ مارجن میں کمی کے اثر کو کرنٹ ڈپازٹس میں ہونے والے نمایاں اضافے سے جزوی طور پر پورا کیا گیا، جو کہ سالانہ بنیادوں پر 111 ارب روپے اضافے کے ساتھ 21.0% بڑھی۔

نان فنڈڈ آمدنی میں اس مدت کے دوران نمایاں بہتری دیکھی گئی اور یہ H1'25 کے مقابلے میں 48.4% بڑھی، جسے تمام شعبوں کی بہتر کارکردگی سے سپورٹ ملی۔ فیس اور کمیشن کی آمدنی 15.2% اضافے کے ساتھ 7.5 ارب روپے تک پہنچ گئی جو بنیادی بینکاری سرگرمیوں میں مسلسل تیزی کی عکاسی کرتی ہے، جبکہ غیر ملکی زر مبادلہ سے حاصل ہونے والی آمدنی 21.0% اضافے کے ساتھ 4.4 ارب روپے پر مستحکم رہی۔ اس کے علاوہ، بینک نے سیکیورٹیز پر غیر متوقع منافع کا فائدہ اٹھایا اور 3.4 ارب روپے کا کیپٹل گین حاصل کیا، جس نے بینک کی مجموعی نان فنڈڈ انکم میں مثبت کردار ادا کیا۔

ادائیگیوں اور توانائی کی درآمدات کی اضافی لاگت کے باوجود قلیل مدتی بیرونی مسائل کا مقابلہ کرنے کی صلاحیت میں اضافہ ہوا۔

اس سہ ماہی کے دوران کیپٹل مارکیٹس میں بھی اتار چڑھاؤ برقرار رہا کیونکہ ملکی میکرو اکنامک بنیادی ڈھانچے میں بہتری مشرقِ وسطیٰ میں جغرافیائی غیر یقینی صورتحال سے متاثر ہوئی۔ علاقائی کشیدگی میں اضافے کے بعد ایکویٹی مارکیٹ دباؤ کا شکار ہوئی جو کہ خطرے سے گریز کے رجحان کو ظاہر کرتا ہے، تاہم، سفارتی پیشرفت کی توقعات اور طویل کشیدگی کے کم امکانات کے پیشِ نظر وقفے وقفے سے مارکیٹ بحال بھی ہوئی۔ سرمایہ کاروں کا اعتماد جیوپولیٹیکل صورتحال کے بارے میں انتہائی حساس رہا، نتیجے میں پوری سہ ماہی کے دوران مارکیٹ میں نمایاں اتار چڑھاؤ دیکھنے میں آیا۔ اس اتار چڑھاؤ کے باوجود، پاکستان کے بہتر ہوتے ہوئے میکرو اکنامک آؤٹ لک اور مضبوط بیرونی پوزیشن پر اعتماد نے مارکیٹ کی مسلسل بحالی جاری رکھی اور KSE-100 انڈیکس سہ ماہی کے اختتام پر تقریباً 180,000 پوائنٹس کی ریکارڈ سطح پر بند ہوا۔

مستقبل پر نظر ڈالیں تو، مضبوط معاشی بنیادوں، بیرونی ذخائر میں بہتری، آئی ایم ایف پروگرام کے تحت مسلسل پیشرفت اور معاشی سرگرمیوں کی تدریجی بحالی کی بدولت پاکستان کا میکرو اکنامک آؤٹ لک محتاط حد تک پر امید ہے۔ جون کی سہ ماہی نے بیرونی تنازعات بالخصوص جغرافیائی کشیدگی اور عالمی توانائی کی منڈیوں میں اتار چڑھاؤ نے معیشت کی نازک صورتحال کو اجاگر کیا۔ لہٰذا معاشی استحکام کو برقرار رکھنا اہم پالیسی ترجیح رہے گا، جس کے لیے معاشی ترقی کو بحال کرنے اور افراطِ زر کو کنٹرول کرنے کے درمیان محتاط توازن کی ضرورت ہو گی۔ معاشی استحکام کو بڑھانے کے لیے مسلسل مالیاتی نظم وضبط، ساختی اصلاحات، بیرونی مالی امداد کی توسیع اور برآمدات کی صلاحیت میں اضافہ ضروری ہو گا۔ اگرچہ بیرونی خطرات اب بھی بہت ہیں، لیکن پاکستان مالی سال 2027 میں اپنی بحالی کے سفر کو جاری رکھنے اور درپیش چیلنجز سے نمٹنے کے لیے حالیہ برسوں کے مقابلے میں بہتر پوزیشن میں ہے۔

بینک کی کارکردگی

بینک کی کارکردگی کا تفصیلی جائزہ درج ذیل پیراگرافس میں دیا جا رہا ہے:

مالیاتی کارکردگی

بیلنس شیٹ کے نمایاں اعداد و شمار

	۳۰ جون ۲۰۲۶ء	۳۱ دسمبر ۲۰۲۵ء	نمو
	(ملین روپے)		%
سرمایہ کاری	708,323	634,940	+11.6
فنانسنگ	807,331	871,999	-7.4
کل اثاثہ جات	1,852,027	1,774,730	+4.4
ڈپازٹس	1,562,431	1,427,356	+9.5

تاہم، جون کی سہ ماہی کے دوران معاشی سرگرمیاں بحال ہوتی رہیں، اگرچہ مارچ کی سہ ماہی کے مقابلے میں رفتار کچھ کم رہی۔ مالی سال2026 میں مجموعی قومی پیداوار (GDP) کی شرحِ نمو %3.7 رہی جو کہ مالی سال2025 میں %3.2 تھی، جو اس بات کی نشاندہی کرتی ہے کہ معیشت استحکام سے بتدریج بحالی کے مرحلے کی طرف بڑھ رہی ہے۔ اس بحالی کو لارج اسکیل مینوفیکچرنگ (LSM) میں %6.1 ترقی سے مدد ملی، جس میں بنیادی طور پر آٹو موبائل، پیٹرولیم مصنوعات اور ربڑ کی صنعتوں نے بہتر کردار ادا کیا۔

جون کی سہ ماہی کے دوران افراطِ زر کا ماحول زیادہ مشکل رہا کیونکہ قیمتوں کے بڑھتے ہوئے نئے دباؤ نے گزشتہ سال حاصل کیے گئے میکرو اکنامک استحکام کا امتحان لینا شروع کر دیا۔ اگرچہ افراطِ زر کا تناسب مجموعی طور پر اسٹیٹ بینک آف پاکستان کے %5–%7 کے ہدف کی بالائی حد کے قریب رہا، لیکن مہنگائی کے دوبارہ بڑھتے ہوئے دباؤ نے زیادہ محتاط پالیسی اپنانے پر مجبور کیا۔ چنانچہ، اسٹیٹ بینک نے اپریل2026 میں پالیسی ریٹ %10.5 سے بڑھا کر %11.5 کر دیا، جو کہ قیمتوں کے استحکام، افراطِ زر کی توقعات کو کنٹرول کرنے اور بیرونی شعبے میں استحکام کو برقرار رکھنے کے لیے سخت مانیٹری پالیسی کے موقف کی نشاندہی کرتا ہے۔ یہ فیصلہ اس خدشے کے پیش نظر کیا گیا ہے کہ ملکی معاشی سرگرمیوں میں بہتری اور نمو کے امکانات کے باوجود مہنگائی دوبارہ تیز ہو سکتی ہے۔

مالیاتی پالیسی بھی مالی سال 2027 کے وفاقی بجٹ کے اعلان کے ساتھ ایک نئے مرحلے میں داخل ہوئی۔ بجٹ نے مالیاتی استحکام کے لیے حکومت کے عزم کا اعادہ کیا جس میں ایف بی آر (FBR) کے 15.26 کھرب روپے کے محصولات، جی ڈی پی کے %3.6 مالیاتی خسارے اور جی ڈی پی کے %2.0 کے بنیادی سرپلس کا ہدف مقرر کیا گیا۔ آمدنی بڑھانے کے اقدامات میں ٹیکس کے دائرہ کار کو وسیع کرنا، ٹیکس انتظامیہ کو مضبوط بنانا اور قوانین کی تعمیل میں بہتری لانا شامل تھے، جبکہ اخراجات کی ترجیحات میں قرضوں کی ادائیگی، ڈیفنس، ٹارگٹڈ سماجی تحفظ اور محتاط ترقیاتی اخراجات شامل رہے۔ تاہم، صوبائی اور وفاقی حکومتوں کے درمیان مطلوبہ ہم آہنگی کے پیشِ نظر، بجٹ کا صوبائی ریونیو سرپلس پر ہی انحصار عملدرآمد کے لیے ایک اہم خطرہ بنا ہوا ہے۔

دوسری سہ ماہی پاکستان کے اصلاحاتی پروگرام میں ایک اہم سنگِ میل ثابت ہوئی کیونکہ آئی ایم ایف کے ایکسٹینڈڈ فنڈ فسیلیٹی (EFF) کے تحت تیسرا جائزہ کامیابی سے مکمل ہوا، جبکہ "ریزیلینس اینڈ سسٹین ایبلٹی فسیلیٹی" کے تحت بھی مسلسل پیشرفت ہوتی رہی۔ اس جائزے نے مالیاتی استحکام، ساختی اصلاحات اور معاشی گورننس میں پیشرفت کی توثیق کی، جس کے نتیجے میں مزید بیرونی مالی معاونت حاصل ہوئی، سرمایہ کاروں کے اعتماد کو تقویت ملی اور مالی سال 2027 کے لیے ایک قابلِ اعتماد پالیسی کا فریم ورک فراہم ہوا۔ تیل کی عالمی قیمتوں میں اضافے اور ملکی طلب کی بحالی کے باوجود بیرونی شعبہ مستحکم رہا، جس سے امپورٹس میں اضافہ ہوا اور تجارتی خسارہ بڑھ گیا۔ مالی سال2026 میں ورکرز کی جانب سے 41.6 ارب امریکی ڈالر کی ریکارڈ ترسیلاتِ زر بشمول مئی2026 میں 4.25 ارب ڈالر کی اب تک کی سب سے زیادہ ماہانہ ترسیلات کے ساتھ ساتھ آئی ایم ایف سے وابستہ رقوم کی آمد، مسلسل کثیر الجہتی تعاون اور محتاط انتظامی حکمت عملی نے زرمبادلہ کے ذخائر، ایکسچینج ریٹ کے استحکام اور ملک کی بیرونی مالیاتی صورتحال کو سہارا دیا۔ پاکستان نے اپنے پہلے ساورن "پانڈا بانڈ" اور "یوروبانڈ" کے ذریعے بین الاقوامی کیپٹل مارکیٹوں میں زیرِ منصوبہ واپسی کے ذریعے اپنے فنڈنگ کے ذرائع کو مزید وسیع بنایا، جس سے قرضوں کی بھاری

ڈائریکٹرز کا جائزہ

ان کنسولیڈیٹڈ مالیاتی نتائج

ہم بورڈ آف ڈائریکٹرز کی جانب سے، فیصل بینک لمیٹڈ (جسے بعد ازاں "FBL" یا "بینک" کہا جائے گا) کے 30 جون 2026 کو ختم شدہ ششماہی کے لیے ڈائریکٹرز کے جائزے کے ساتھ غیر آڈٹ شدہ منجمد غیر یکجا مالیاتی نتائج پیش کرتے ہوئے اظہار مسرت کرتے ہیں۔

کمپنی پروفائل

FBL کا قیام پاکستان میں 3 اکتوبر 1994 کو ایک پبلک لمیٹڈ کمپنی کے طور پر عمل میں آیا اور اس کے حصص پاکستان اسٹاک ایکسچینج میں درج ہیں۔ FBL صارفین کے تمام طبقات جیسے ریٹیل، چھوٹے اور متوسط درجے کے کاروباری ادارے، تجارتی، زراعت پر مبنی اور کارپوریٹ کو اسلامی بینکنگ خدمات کی ایک وسیع رینج پیش کرتا ہے۔

بینک نے 31 دسمبر 2022 کو اپنا کنونشنل بینکنگ لائسنس واپس کیا اور یکم جنوری 2023 کو اسٹیٹ بینک آف پاکستان کی جانب سے جاری کردہ مکمل اسلامی بینکاری لائسنس کے تحت آپریشنز کا آغاز کیا۔ بینک کی ملک بھر کے 360 شہروں میں 900 شاخیں شرعی اصولوں کے عین مطابق خدمات فراہم کر رہی ہیں۔

ہولڈنگ کمپنی

الاثمار بینک .B.S.C (کلوزڈ)، ایک بینکنگ ادارہ ہے جو مرکزی بینک آف بحرین کے ذریعے ریگولیٹ کیا جاتا ہے، یہ مرکزی کمپنی ہے، جو فیصل بینک لمیٹڈ میں بالواسطہ یا بلاواسطہ 66.78% (2025:66.78%) حصص کی حامل ہے۔ الاثمار بینک .B.S.C (کلوزڈ) الاثمار ہولڈنگز .B.S.C کا ملکیتی ذیلی ادارہ دارالمال الاسلامی ٹرسٹ (DMIT) الاثمار ہولڈنگ .B.S.C کی ہولڈنگ کمپنی اور گروپ کی سرپرست ہے۔ DMIT کو معاہدے کے ذریعے دولت مشترکہ بہاماس کے قوانین کے تحت اسلامی قوانین، اصولوں اور روایات کے مطابق کاروباری اُمور کو سرانجام دینے کے مقصد سے تشکیل دیا گیا تھا۔

اقتصادی جائزہ

پاکستان نے 2026 کی دوسری سہ ماہی میں بہتر ہوتی ہوئی معاشی صورتحال کے ساتھ قدم آگے بڑھایا، اس صورتحال کو مہنگائی، مانیٹری پالیسی میں نرمی، آئی ایم ایف پروگرام کے تحت مسلسل مالیاتی نظم وضبط اور مضبوط بیرونی مالی ذخائر سے مدد ملی۔ ان اقدامات نے کاروباری اعتماد کو بڑھایا اور ملکی معاشی سرگرمیوں کی بتدریج بحالی میں مدد دی۔ تاہم، مشرقِ وسطیٰ میں بڑھتی ہوئی جغرافیائی سیاسی کشیدگی اور آبنائے ہرمز کے ذریعے بحری تجارت کی سیکورٹی پر تشویش نے عالمی توانائی کی منڈیوں میں غیر یقینی صورتحال پیدا کر دی، نتیجتاً، پالیسی کی توجہ معاشی ترقی کو آگے بڑھانے کے بجائے گزشتہ سال حاصل کئے گئے معاشی استحکام کو برقرار رکھنے پر منتقل ہو گئی۔

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Faysal Bank Limited

Report on review of Condensed Interim Unconsolidated Financial Statements

Introduction

We have reviewed the accompanying condensed interim unconsolidated statement of financial position of **Faysal Bank Limited** ("the Bank") as at 30 June 2026 and the related condensed interim unconsolidated profit and loss account and condensed interim unconsolidated statement of comprehensive income, condensed interim unconsolidated statement of changes in equity, and condensed interim unconsolidated cashflow statement and notes to the condensed interim unconsolidated financial statements for the half year then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of these interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

Other Matter

Pursuant to the requirement of Section 237 (1) (b) of the Companies Act, 2017, only cumulative figures for the half year, presented in the second quarter accounts are subject to a limited scope review by the statutory auditors of the Bank. Accordingly, the figures of the condensed interim unconsolidated profit and loss account and condensed interim unconsolidated statement of comprehensive income for the quarter ended 30 June 2026 have not been reviewed by us.

The engagement partner on the engagement resulting in this independent auditor's review report is Zeeshan Rashid.

KPMG Taseer Hadi & Co.
Chartered Accountants

Date: 19 August 2026

Karachi

UDIN: AR202610188ONvPZ4knb

Condensed Interim Unconsolidated Statement of Financial Position

As at June 30, 2026

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		---------------- Rupees in '000 ----------------	
ASSETS			
Cash and balances with treasury banks	9	102,904,668	103,857,836
Balances with other banks	10	6,062,370	6,732,657
Due from financial institutions	11	54,999,081	-
Investments	12	708,322,748	634,939,757
Islamic financing and related assets	13	807,330,510	871,998,703
Property and equipment	14	55,093,819	52,997,191
Right-of-use assets	15	14,949,410	15,351,285
Intangible assets	16	3,194,236	2,312,447
Deferred tax assets	17	1,056,085	-
Other assets	18	98,114,342	86,539,679
		1,852,027,269	1,774,729,555
LIABILITIES			
Bills payable	19	32,012,539	33,288,005
Due to financial institutions	20	69,446,335	121,636,950
Deposits and other accounts	21	1,562,431,065	1,427,355,925
Lease liabilities	22	18,607,582	18,481,082
Subordinated sukuk	23	7,000,000	-
Deferred tax liabilities	17	-	5,198,775
Other liabilities	24	47,469,330	53,319,204
		1,736,966,851	1,659,279,941
NET ASSETS		115,060,418	115,449,614
REPRESENTED BY			
Share capital		15,176,965	15,176,965
Reserves		20,985,993	20,003,104
Surplus on revaluation of assets - net of tax	25	11,963,297	17,164,358
Unappropriated profit		66,934,163	63,105,187
		115,060,418	115,449,614
CONTINGENCIES AND COMMITMENTS	26		

The annexed notes 1 to 44 form an integral part of these condensed interim unconsolidated financial statements.

PRESIDENT & CEO **CHIEF FINANCIAL OFFICER** **CHAIRMAN** **DIRECTOR** **DIRECTOR**

Condensed Interim Unconsolidated Statement of Profit and Loss Account (Un-audited)
For the half year ended June 30, 2026

	Note	Quarter ended June 30, 2026	Quarter ended June 30, 2025	Half year ended June 30, 2026	Half year ended June 30, 2025
		Rupees in '000			
Profit / return earned	28	42,900,210	41,878,783	81,030,376	83,965,732
Profit / return expensed	29	25,417,031	24,656,469	47,951,659	49,548,552
Net profit / return		17,483,179	17,222,314	33,078,717	34,417,180
OTHER INCOME					
Fee and commission income	30	3,711,185	3,384,094	7,465,567	6,480,927
Dividend income		250,426	200,247	401,754	235,410
Foreign exchange income		2,515,070	1,969,367	4,449,679	3,686,406
Loss from derivatives		(1,872)	(21,657)	(1,818)	(6,171)
Gain on securities - net	31	37,992	171,528	3,380,069	222,129
Net loss on derecognition of financial assets measured at amortised cost	18.1	(123,938)	(81,628)	(247,877)	(165,256)
Other income	32	213,324	37,214	295,862	154,691
Total other income		6,602,187	5,659,165	15,743,236	10,608,136
Total income		24,085,366	22,881,479	48,821,953	45,025,316
OTHER EXPENSES					
Operating expenses	33	14,451,406	13,118,234	28,546,138	26,232,698
Workers welfare fund		215,007	217,582	448,517	444,366
Other charges	34	1,837	3,648	2,398	4,234
Total other expenses		14,668,250	13,339,464	28,997,053	26,681,298
Profit before credit loss allowance		9,417,116	9,542,015	19,824,900	18,344,018
Reversal of credit loss allowance and write offs - net	35	(336,602)	(1,199,521)	(697,545)	(3,509,941)
PROFIT BEFORE TAXATION		9,753,718	10,741,536	20,522,445	21,853,959
Taxation	36	4,898,789	5,882,641	10,511,136	11,847,745
PROFIT AFTER TAXATION		4,854,929	4,858,895	10,011,309	10,006,214
		Rupees			
Basic and diluted earnings per share	37	3.20	3.20	6.60	6.59

The annexed notes 1 to 44 form an integral part of these condensed interim unconsolidated financial statements.

PRESIDENT & CEO **CHIEF FINANCIAL OFFICER** **CHAIRMAN** **DIRECTOR** **DIRECTOR**

Condensed Interim Unconsolidated Statement of Comprehensive Income (Un-audited)
For the half year ended June 30, 2026

	Quarter ended		Half year ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	Rupees in '000			
Profit after taxation for the period	4,854,929	4,858,895	10,011,309	10,006,214
Other comprehensive income / (loss)				
Items that may be reclassified to the profit and loss account in subsequent periods:				
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax	220,746	1,883,437	(4,928,135)	(2,403,436)
Items that will not be reclassified to the profit and loss account in subsequent periods:				
Movement in surplus / deficit on revaluation of equity investments - net of tax	944,981	371	(96,856)	(150,293)
Movement in surplus on revaluation of property and equipment - net of tax	-	522	-	40,059
Movement in deficit on revaluation of non-banking assets - net of tax	-	(317,140)	-	(316,820)
	944,981	(316,247)	(96,856)	(427,054)
Total comprehensive income for the period	6,020,656	6,426,085	4,986,318	7,175,724

The annexed notes 1 to 44 form an integral part of these condensed interim unconsolidated financial statements.

PRESIDENT & CEO | CHIEF FINANCIAL OFFICER | CHAIRMAN | DIRECTOR | DIRECTOR

Condensed Interim Unconsolidated Statement of Changes in Equity

For the half year ended June 30, 2026

	Note	Share capital	Reserves					Surplus / (deficit) on revaluation of			Unappro-priated profit	Total
			Capital reserves			Statutory reserve	Total					
			Share premium	Non-distri-butable capital reserve (NCR) - gain on bargain purchase	Reserve arising on amal-gamation			Invest-ments	Property and equipment / non-banking assets	Total		
		Rupees in '000										
Balance as at December 31, 2024 (Audited)		15,176,965	10,131	135,651	23,952	17,696,623	17,866,357	11,268,222	11,503,661	22,771,883	52,546,164	108,361,369
Impact of adopting IFRS 9 as at January 1, 2025 - net of tax		-	-	-	-	-	-	1,714,963	-	1,714,963	-	1,714,963
Restated balance as at January 1, 2025 (Audited)		15,176,965	10,131	135,651	23,952	17,696,623	17,866,357	12,983,185	11,503,661	24,486,846	52,546,164	110,076,332
Profit after taxation for the half year ended June 30, 2025		-	-	-	-	-	-	-	-	-	10,006,214	10,006,214
Other comprehensive income / (loss)												
Movement in deficit on revaluation of debt investments through FVOCI - net of tax		-	-	-	-	-	-	(2,403,436)	-	(2,403,436)	-	(2,403,436)
Movement in deficit on revaluation of equity investments through FVOCI - net of tax		-	-	-	-	-	-	(150,293)	-	(150,293)	-	(150,293)
Movement in surplus on revaluation of property and equipment - net of tax		-	-	-	-	-	-	-	40,059	40,059	-	40,059
Movement in deficit on revaluation of non-banking assets - net of tax		-	-	-	-	-	-	-	(316,820)	(316,820)	-	(316,820)
Total other comprehensive loss income - net of tax		-	-	-	-	-	-	(2,553,729)	(276,761)	(2,830,490)	-	(2,830,490)
Gain on sale of equity instruments classified as FVOCI - net of tax		-	-	-	-	-	-	(881,942)	-	(881,942)	881,942	-
Transfer to statutory reserve		-	-	-	-	1,000,621	1,000,621	-	-	-	(1,000,621)	-
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax		-	-	-	-	-	-	-	(50,057)	(50,057)	50,057	-
Amortisation of intangible assets - customer relationship - net of tax		-	-	(15,355)	-	-	(15,355)	-	-	-	-	(15,355)
Transaction with owners, recorded directly in equity												
Final cash dividend for the year 2024 declared on February 20, 2025 at Rs 2.5 per share		-	-	-	-	-	-	-	-	-	(3,794,241)	(3,794,241)
First interim cash dividend declared on April 24, 2025 at Rs 1.5 per share		-	-	-	-	-	-	-	-	-	(2,276,545)	(2,276,545)
Restated balance as at June 30, 2025 (Un-audited)		15,176,965	10,131	120,296	23,952	18,697,244	18,851,623	9,547,514	11,176,843	20,724,357	56,412,970	111,165,915
Profit after taxation for the six months period ended December 31, 2025		-	-	-	-	-	-	-	-	-	11,697,200	11,697,200
Other comprehensive income / (loss)												
Movement in deficit on revaluation of debt investments through FVOCI - net of tax		-	-	-	-	-	-	(4,861,186)	-	(4,861,186)	-	(4,861,186)
Movement in surplus on revaluation of equity investments through FVOCI - net of tax		-	-	-	-	-	-	903,175	-	903,175	-	903,175
Remeasurement gain on defined benefit obligations - net of tax		-	-	-	-	-	-	-	-	-	92,830	92,830
Movement in surplus on revaluation of property and equipment - net of tax		-	-	-	-	-	-	-	1,279,451	1,279,451	-	1,279,451
Movement in deficit on revaluation of non-banking assets - net of tax		-	-	-	-	-	-	-	(5,394)	(5,394)	-	(5,394)
Total other comprehensive (loss) / income - net of tax		-	-	-	-	-	-	(3,958,011)	1,274,057	(2,683,954)	92,830	(2,591,124)
Gain on sale of equity instruments classified as FVOCI - net of tax		-	-	-	-	-	-	(352,177)	-	(352,177)	352,177	-
Transfer to statutory reserve		-	-	-	-	1,169,720	1,169,720	-	-	-	(1,169,720)	-
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax		-	-	-	-	-	-	-	(50,195)	(50,195)	50,195	-
Transfer from surplus on revaluation of non-banking assets on disposal - net of tax		-	-	-	-	-	-	-	(473,673)	(473,673)	222,625	(251,048)
Amortisation of intangible assets - customer relationship - net of tax		-	-	(18,239)	-	-	(18,239)	-	-	-	-	(18,239)
Transaction with owners, recorded directly in equity												
Second interim cash dividend declared on August 28, 2025 at Rs 1.5 per share		-	-	-	-	-	-	-	-	-	(2,276,545)	(2,276,545)
Third interim cash dividend declared on October 23, 2025 at Rs 1.5 per share		-	-	-	-	-	-	-	-	-	(2,276,545)	(2,276,545)
Balance as at December 31, 2025 (Audited)		15,176,965	10,131	102,057	23,952	19,866,964	20,003,104	5,237,326	11,927,032	17,164,358	63,105,187	115,449,614
Impact of adopting IFRS 9 (EIR) as at January 1, 2026 - net of tax	4.1	-	-	-	-	-	-	(6,739)	-	(6,739)	(13,161)	(19,900)
Restated balance as at January 1 , 2026		15,176,965	10,131	102,057	23,952	19,866,964	20,003,104	5,230,587	11,927,032	17,157,619	63,092,026	115,429,714
Profit after taxation for the half year ended June 30, 2026		-	-	-	-	-	-	-	-	-	10,011,309	10,011,309
Other comprehensive income / (loss)												
Movement in deficit on revaluation of debt investments through FVOCI - net of tax		-	-	-	-	-	-	(4,928,135)	-	(4,928,135)	-	(4,928,135)
Movement in deficit on revaluation of equity investments through FVOCI - net of tax		-	-	-	-	-	-	(96,856)	-	(96,856)	-	(96,856)
Total other comprehensive loss - net of tax		-	-	-	-	-	-	(5,024,991)	-	(5,024,991)	-	(5,024,991)
Gain on sale of equity instruments classified as FVOCI - net of tax		-	-	-	-	-	-	(41,425)	-	(41,425)	41,425	-
Transfer to statutory reserve		-	-	-	-	1,001,131	1,001,131	-	-	-	(1,001,131)	-
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax		-	-	-	-	-	-	-	(78,994)	(78,994)	78,994	-
Transfer from surplus on revaluation of non-banking assets on disposal - net of tax		-	-	-	-	-	-	-	(48,912)	(48,912)	23,478	(25,434)
Amortisation of intangible assets - customer relationship - net of tax		-	-	(18,242)	-	-	(18,242)	-	-	-	-	(18,242)
Transaction with owners, recorded directly in equity												
Final cash dividend for the year 2025 declared on February 19, 2026 at Rs 2 per share		-	-	-	-	-	-	-	-	-	(3,035,393)	(3,035,393)
First interim cash dividend declared on April 23, 2026 at Rs 1.5 per share		-	-	-	-	-	-	-	-	-	(2,276,545)	(2,276,545)
Balance as at June 30, 2026 (Un-audited)		15,176,965	10,131	83,815	23,952	20,868,095	20,985,993	164,171	11,799,126	11,963,297	66,934,163	115,060,418

The annexed notes 1 to 44 form an integral part of these condensed interim unconsolidated financial statements.

PRESIDENT & CEO **CHIEF FINANCIAL OFFICER** **CHAIRMAN** **DIRECTOR** **DIRECTOR**

Condensed Interim Unconsolidated Cash Flow Statement (Un-audited)
For the half year ended June 30, 2026

	Note	June 30, 2026	June 30, 2025
		---------------- Rupees in '000 ----------------	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		20,522,445	21,853,959
Less: dividend income		(401,754)	(235,410)
		20,120,691	21,618,549
Adjustments:			
Net profit / return income		(33,078,717)	(34,417,180)
Depreciation on owned property and equipment	33	2,746,440	2,344,918
Depreciation on right-of-use assets	33	1,357,388	1,213,235
Depreciation on non-banking assets	33	-	1,185
Amortisation of intangible assets	33	365,286	291,298
Workers welfare fund		448,517	444,366
Reversal of credit loss allowance and write offs - net	35	(697,545)	(3,509,941)
Unrealised gain - FVTPL	31	(1,355)	-
Net loss on derecognition of financial assets measured at amortised cost	18.1	247,877	165,256
Gain on sale of Property and equipment - net	32	(145,612)	(17,860)
Gain on disposal of non-banking assets	32	(42,913)	-
Gain on termination of leases (IFRS 16)	32	(27,334)	(16,830)
Charge for defined benefit plan		279,032	276,385
Loss from derivative contracts		1,818	6,171
		(28,547,118)	(33,218,997)
		(8,426,427)	(11,600,448)
(Increase) / decrease in operating assets			
Due from financial institutions		(55,000,000)	(3,500,000)
Securities classified as FVTPL		(886,011)	1,637,961
Islamic financing and related assets		64,146,735	(82,917,609)
Others assets (excluding advance taxation)		(5,855,138)	(16,417,408)
		2,405,586	(101,197,056)
Increase / (decrease) in operating liabilities			
Bills Payable		(1,275,466)	(7,029,165)
Due to financial institutions		(52,190,615)	(69,619,164)
Deposits		135,075,140	199,290,547
Other liabilities (excluding current taxation)		(5,420,408)	(2,172,978)
		76,188,651	120,469,240
Income tax paid		(14,744,724)	(12,031,984)
Profit / return received		78,080,739	87,337,861
Profit / return paid		(46,170,172)	(48,829,427)
Contribution to gratuity fund		(180,276)	(370,912)
Net cash generated from operating activities		87,153,377	33,777,274
CASH FLOW FROM INVESTING ACTIVITIES			
Net (investments) / divestments in amortized cost securities		(32,093,509)	2,081,127
Net investments in securities classified as FVOCI		(51,100,417)	(31,818,339)
Net divestments in associates		150,000	-
Dividends received		389,128	204,144
Investment in property and equipment		(5,265,902)	(7,477,730)
Investment in intangible assets		(1,285,108)	(218,443)
Disposal proceeds of non-banking assets		150,000	-
Disposal proceeds of property and equipment		504,563	276,837
Net cash used in investing activities		(88,551,245)	(36,952,404)
CASH FLOW FROM FINANCING ACTIVITIES			
Payment of lease liabilities against right-of-use assets		(1,989,300)	(1,633,332)
Proceeds from issuance of Tier II sukuks		7,000,000	-
Dividend paid		(5,236,287)	(5,978,251)
Net cash used in financing activities		(225,587)	(7,611,583)
Decrease in cash and cash equivalents during the period		(1,623,455)	(10,786,713)
Cash and cash equivalents at the beginning of the period		110,641,532	108,550,258
Effect of exchange rate changes on cash and cash equivalents		(51,039)	(473,217)
Cash and cash equivalents at the beginning of the period		110,590,493	108,077,041
Cash and cash equivalents at the end of the period		108,967,038	97,290,328

The annexed notes 1 to 44 form an integral part of these condensed interim unconsolidated financial statements.

PRESIDENT & CEO **CHIEF FINANCIAL OFFICER** **CHAIRMAN** **DIRECTOR** **DIRECTOR**

1 STATUS AND NATURE OF BUSINESS

1.1 Faysal Bank Limited (the Bank) was incorporated in Pakistan on October 3, 1994 as a public limited company under the provisions of the repealed Companies Ordinance, 1984 (now the Companies Act, 2017). Its shares are listed on the Pakistan Stock Exchange Limited. The Bank is engaged in Shariah compliant modern Corporate, Commercial and Consumer banking activities. The Bank is operating through 900 branches (December 31, 2025: 900 branches) including 2 sub-branches (December 31, 2025: 2 sub-branches).

The Registered Office of the Bank is located at Faysal House, ST-02, Shahrah-e-Faisal, Karachi.

Ithmaar Bank B.S.C (closed), a fully owned subsidiary of Ithmaar Holdings B.S.C is the parent company of the Bank, holding directly and indirectly 66.78% (December 31, 2025: 66.78%) of the shareholding of the Bank. Dar Al-Maal Al-Islami Trust (DMIT), (ultimate parent of the Bank) is the holding company of Ithmaar Holdings B.S.C.

1.2 Based on the financial statements of the Bank for the year ended December 31, 2025, the Pakistan Credit Rating Agency Limited (PACRA) has assigned the Bank's long-term rating as 'AA+' and reaffirmed the short term rating as 'A1'+ on June 24, 2026. The VIS Credit Rating Company Limited has assigned the Bank's medium to long-term as 'AA+' and the short-term rating as 'A1+' on June 30, 2026.

2 BASIS OF PRESENTATION

2.1 The Bank provides financing mainly through Murabaha, Musawammah, Istisna and other Islamic modes as briefly explained in note 6.7 to the annual audited unconsolidated financial statements for the year ended December 31, 2025.

The purchases and sales arising under these arrangements are not reflected in these condensed interim unconsolidated financial statements as such but are restricted to the amount of facility actually utilized and the appropriate portion of profit thereon. The income on such financing is recognised in accordance with the principles of Islamic Shariah. However, income, if any, received which does not comply with the principles of Islamic Shariah is recognised as charity payable if so directed by the Shariah Board of the Bank.

2.2 The Bank has controlling interest in Faysal Asset Management Limited (FAML) and Faysal Islami Currency Exchange Company (Private) Limited and is required to prepare consolidated financial statements under the provisions of the Companies Act, 2017. These condensed interim financial statements represent the unconsolidated results of the Bank and a separate set of condensed interim consolidated financial statements are also being presented by the Bank.

3 STATEMENT OF COMPLIANCE

3.1 These condensed interim unconsolidated financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim reporting. The accounting and reporting standards applicable in Pakistan comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified are under the Companies Act, 2017;

- Islamic Financial Accounting standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017;

- Provisions of, and directives issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and

- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives issued by the SBP and the SECP differ with the requirements of IFRS or IFAS, the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives shall prevail.

The State Bank of Pakistan (SBP) has adopted requirements of IFRS 9 along with the application instructions through BPRD Circular No. 07 of 2023, dated April 13, 2023, but deferred certain requirements. Islamic banking institutions have been allowed to follow Islamic Financial Accounting Standards (IFAS) 1 & 2 where applicable and continue existing accounting practices for other Islamic products until further instructions. However, if these relaxation had not been granted by SBP the profit return / earned on financing would increase by Rs 1,986 million and retained earnings would have been lower by Rs 425.817 million (net of tax).

3.2 As per the directive of the SBP through its letter BPRD (R&P-02)/625-99/2011/3744 dated March 28, 2011, gain arising on bargain purchase of Pakistan operations of Royal Bank of Scotland (ex-RBS Pakistan) was credited directly into equity as Non-distributable Capital Reserve (NCR). The SBP allowed the Bank to adjust the amortisation of intangible assets against the portion of reserve which arose on account of such assets identified as a result of such acquisition. Accordingly, during the period ended June 30, 2026, the Bank has adjusted amortisation of intangible assets net of tax amounting to Rs. 18.242 million (period ended June 30, 2025: Rs. 15.355 million) from the NCR.

3.3 These condensed interim unconsolidated financial statements do not include all the information and disclosures required in the annual audited unconsolidated financial statements, and are limited based on the format prescribed by the State Bank of Pakistan through BPRD Circular Letter No. 2 of 2023 dated February 9, 2023 and IAS 34 and should be read in conjunction with the annual unconsolidated financial statements for the financial year ended December 31, 2025.

3.4 Standards, interpretations of and amendments to the published accounting and reporting standards that are effective in the current period

3.4.1 There are certain new and amended standards, interpretations and amendments that are mandatory for the Bank's accounting periods beginning on January 1, 2026 but are considered not to be relevant or do not have any significant effect on the Bank's operations are therefore not detailed in these condensed interim unconsolidated financial statements except for the following.

- IFRS 9 - Certain requirements of IFRS 9 were deferred by the SBP is explained in note 4.1

3.5 Standards, interpretations of and amendments to the published accounting and reporting standards that are not yet effective

3.5.1 The following revised standards, amendments and interpretations with respect to the accounting and reporting standards would be effective from the dates mentioned below against the respective standards, amendments or interpretations:

Standards, interpretations or amendments	Effective date (annual periods beginning on or after)
- IFRS 18 Presentation and Disclosure in Financial Statements	January 1, 2027

The management of the Bank is assessing the impact of the above mentioned standards on the Bank's condensed interim financial statements of the Bank.

3.5.2 As required under SBP Letter No. BPRD/LD-01/850/28853/2022-13054, the details of the net conventional funded portfolio as at June 30, 2026 are as follows:

	Note	Rupees in '000
Assets		
Investments		4,197,691
Financing - net		435,196
Liabilities		
Deposits and other accounts		1,874,052
Other Liabilities	24	146,263

All efforts are being put in to convert or dispose-off the residual portfolio and appropriate monitoring mechanisms are in place. Quarterly progress report on the status of the residual portfolio is shared with the Bank's Board of Directors, the Shariah Board and the State Bank of Pakistan.

4 MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies applied in preparation of these condensed interim unconsolidated financial statements are the same as applied in the preparation of annual unconsolidated financial statements of the Bank for the year ended December 31, 2025 except for the following:

4.1 Profit / return earned and Profit / return expensed

In 2025, the Bank had received deferment of recording income and expense at Effective Yield Rate (EIR) via letter from SBP till December 31, 2025. Therefore, the Bank adopted EIR from January 1, 2026 and has taken the impact on adoption of EIR to equity at the beginning of the current accounting period with modified retrospective approach for restatement permitted under IFRS 9. The changes to material accounting policy is as follows:

Profit income and expense are recognised in profit or loss using the effective yield method. The 'effective yield rate' (EIR) is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

- the gross carrying amount of the financial asset; or
- the amortised cost of the financial liability.
- The calculation of the EIR includes transaction costs and fees and points paid or received that are an integral part of the EIR. Transaction costs include incremental costs that are directly attributable to the acquisition or issue of a financial asset or financial liability.

In calculating profit income and expense, the EIR is applied to the gross carrying amount of the asset (when the asset is not credit impaired) or to the amortised cost of the liability. However, for financial assets that have become credit-impaired subsequent to initial recognition, profit income is calculated by applying the EIR to the amortised cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of profit income reverts to the gross basis.

For financial assets that were credit-impaired on initial recognition, profit income is calculated by applying the credit-adjusted EIR to the amortised cost of the asset. The calculation of profit income does not revert to a gross basis, even if the credit risk of the asset improves.

The impact of application as at January 1, 2026 is shown below:

Financial Asset / Liabilities	Balances as of December 31, 2025	Impact due to remeasurements	Taxation	Impact - net of tax	Balances as of January 1, 2026
	Rupees in '000				
Assets					
Islamic financing and related assets	871,998,703	(41,458)	-	(41,458)	871,915,787
Liabilities					
Deferred tax liabilities	5,198,775	-	(21,558)	(21,558)	5,155,659
Equity					
Surplus on revaluation of assets - net of tax	17,164,358	(14,040)	7,301	(6,739)	17,150,880
Unappropriated profit	63,105,187	(27,418)	14,257	(13,161)	63,078,865

5 BASIS OF MEASUREMENT

These condensed interim unconsolidated financial statements have been prepared under the historical cost convention except for certain property and equipment and non-banking assets acquired in satisfaction of claims which have been carried at revalued amounts, certain investments and derivative contracts which have been marked to market and are carried at fair value, obligations in respect of staff retirement benefits and lease liabilities which have been carried at present value and right-of-use assets which are initially measured at an amount equal to the corresponding lease liabilities (adjusted for any lease payments and costs) and depreciated over the respective lease terms.

6 FUNCTIONAL AND PRESENTATION CURRENCY

6.1 Items included in these condensed interim unconsolidated financial statements are measured using the currency of the primary economic environment in which the Bank operates. These condensed interim unconsolidated financial statements are presented in Pakistani Rupees, which is the Bank's functional and presentation currency.

6.2 Figures have been rounded off to the nearest thousand of rupees unless otherwise stated.

7 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The basis for accounting estimates adopted in the preparation of these condensed interim unconsolidated financial statements is the same as that applied in the preparation of the unconsolidated financial statements of the Bank for the year ended December 31, 2025.

8 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Bank are consistent with those disclosed in the annual audited unconsolidated financial statements for the year ended December 31, 2025.

9 CASH AND BALANCES WITH TREASURY BANKS

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
In hand			
local currency		32,720,985	28,334,706
foreign currencies		4,223,300	3,060,148
		36,944,285	31,394,854
With State Bank of Pakistan in			
local currency current accounts		50,379,104	56,191,193
foreign currency current accounts		5,888,750	5,423,183
foreign currency deposit accounts		1,582,903	1,826,938
	9.1	57,850,757	63,441,314
With National Bank of Pakistan in			
local currency current accounts		8,109,790	9,023,320
Less: Credit loss allowance held against cash and balances with treasury banks		(164)	(1,652)
Cash and balances with treasury banks - net of credit loss allowance		102,904,668	103,857,836

9.1 These include local and foreign currency amounts required to be maintained by the Bank with SBP under the Banking Companies Ordinance, 1962 and / or stipulated by the SBP. These accounts are non-remunerative in nature.

10 BALANCES WITH OTHER BANKS

	(Un-audited) June 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
In Pakistan		
in current accounts	309,028	170,195
Outside Pakistan		
in current accounts	5,753,355	6,562,504
Less: Credit loss allowance held against balances with other banks	(13)	(42)
Balances with other banks - net of credit loss allowance	6,062,370	6,732,657

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	

11 DUE FROM FINANCIAL INSTITUTIONS

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
In Pakistan			
Musharka Placements			
Secured	11.1	40,000,000	-
Un-secured	11.2	15,000,000	-
Less: Credit loss allowance held against due from financial institutions	11.3	(919)	-
Due from financial institutions - net of credit loss allowance		54,999,081	-

11.1 The effective profit rate on this product is 10.35% (December 31, 2025: Nil) per annum having maturity in July 2026 (December 31, 2025: Nil).

11.2 The effective profit rate on this product is 11% (December 31, 2025: Nil) per annum having maturity in July 2026 (December 31, 2025: Nil).

11.3 Due from financial institutions - Particulars of credit loss allowance

		(Un-audited) June 30, 2026		(Audited) December 31, 2025	
		Outstanding	Credit loss allowance held	Outstanding	Credit loss allowance held
		Rupees in '000			
Domestic					
Performing	Stage 1	55,000,000	919	-	-

12 INVESTMENTS

12.1 Investments by type:

	Note	(Un-audited) June 30, 2026 Cost / Amortised cost	Credit loss allowance	Surplus / (deficit)	Carrying value	(Audited) December 31, 2025 Cost / Amortised cost	Credit loss allowance	Surplus / (deficit)	Carrying value
		Rupees in '000							
FVTPL									
Federal Government securities		1,127,385	-	-	1,127,385	874,982	-	-	874,982
Shares		483,608	-	9,346	492,954	-	-	-	-
Units of mutual funds		150,000	-	(7,991)	142,009	-	-	-	-
		1,760,993	-	1,355	1,762,348	874,982	-	-	874,982
FVOCI									
Federal Government securities		654,903,680	-	(3,656,739)	651,246,941	604,610,921	-	6,619,069	611,229,990
Shares		9,959,710	-	4,015,744	13,975,454	9,152,052	-	4,303,829	13,455,881
Non Government debt securities		2,559,951	(1,282,855)	(16,982)	1,260,114	2,559,951	(1,303,626)	(11,803)	1,244,522
		667,423,341	(1,282,855)	342,023	666,482,509	616,322,924	(1,303,626)	10,911,095	625,930,393
Amortised Cost									
Federal Government securities		32,778,476	-	-	32,778,476	-	-	-	-
Non Government debt securities		4,754,374	(3)	-	4,754,371	5,439,341	(3)	-	5,439,338
		37,532,850	(3)	-	37,532,847	5,439,341	(3)	-	5,439,338
Subsidiaries	12.6								
Faysal Asset Management Limited		1,139,893	-	-	1,139,893	1,139,893	-	-	1,139,893
Faysal Islami Currency Exchange Company (Private) Limited		1,200,000	-	-	1,200,000	1,200,000	-	-	1,200,000
		2,339,893	-	-	2,339,893	2,339,893	-	-	2,339,893
Associates	12.6								
Faysal Islamic Savings Growth Fund		205,151	-	-	205,151	205,151	-	-	205,151
Faysal Halal Amdani Fund		-	-	-	-	150,000	-	-	150,000
		205,151	-	-	205,151	355,151	-	-	355,151
Total Investments		709,262,228	(1,282,858)	343,378	` 708,322,748	625,332,291	(1,303,629)	10,911,095	634,939,757

	(Un-audited) June 30, 2026	(Audited) December 31, 2025
	---------------- Rupees in '000 ----------------	
12.2 Investments given as collateral - at market value		
Federal Government Securities		
Ijarah Sukuk	21,444,100	63,725,560
12.3 Credit loss allowance for diminution in value of investments		
Opening balance	1,303,629	2,726,265
Charge / reversals		
Charge for the period / year	-	-
Reversals for the period / year	(20,771)	(6,583)
Reversal on disposals	-	(1,058,478)
	(20,771)	(1,065,061)
Transfers - net	-	(357,575)
Amounts written off	-	-
Closing Balance	1,282,858	1,303,629

12.4 Particulars of credit loss allowance against debt securities

		(Un-audited) June 30, 2026		(Audited) December 31, 2025	
		Outstanding amount	Credit loss allowance	Outstanding amount	Credit loss allowance
		---------- Rupees in '000 ----------			
Domestic					
Performing	Stage 1	693,274,035	26	610,887,767	31
Underperforming	Stage 2	-	-	-	-
Non-performing	Stage 3				
Substandard		-	-	-	-
Doubtful		-	-	-	-
Loss		1,722,446	1,282,832	1,722,446	1,303,598
		1,722,446	1,282,832	1,722,446	1,303,598
Total		694,996,481	1,282,858	612,610,213	1,303,629

12.5 As allowed by the SBP, the Bank has availed benefit of forced sale value (FSV) of collaterals held as security of Rs 439.614 million (December 31, 2025: Rs 418.848 million) related to investment while determining the provisioning requirement against non-performing investment as at June 30, 2026. The additional profit arising from availing the FSV benefit (net of tax) as at June 30, 2026 which is not available for distribution as either cash or stock dividend to shareholders approximately amounted to Rs 211.015 million (December 31, 2025: Rs 196.859 million).

12.6 Investment in subsidiaries and associates

	Note	As at June 30, 2026 (Un-audited)						
		Country of incorpo-ration	% Holding	Assets	Liabilities	Revenue	Profit / (loss) after tax	Total comprehensive income / (loss)
				Rupees in '000				
Subsidiaries								
Faysal Asset Management Limited	12.6.1	Pakistan	99.99	4,367,630	462,470	1,595,000	403,564	403,564
Faysal Islami Currency Exchange Company (Private) Limited	12.6.2	Pakistan	100.00	1,163,872	110,780	72,498	(55,201)	(55,201)
Associates								
Faysal Islamic Savings Growth Fund		Pakistan	5.77	3,653,335	75,146	214,060	170,957	170,957

	As at December 31, 2025 (Audited)						
	Country of incorpo-ration	% Holding	Assets	Liabilities	Revenue	Profit / (loss) after tax	Total comprehensive income / (loss)
			Rupees in '000				
Subsidiaries							
Faysal Asset Management Limited	Pakistan	99.99	4,000,666	499,070	3,151,496	900,164	882,390
Faysal Islami Currency Exchange Company (Private) Limited	Pakistan	100.00	1,203,573	95,281	141,769	(117,143)	(117,143)
Associates							
Faysal Islamic Savings Growth Fund	Pakistan	3.51	5,860,525	18,515	339,678	271,669	271,669
Faysal Halal Amdani Fund	Pakistan	0.28	54,123,286	159,752	5,286,228	4,436,833	4,436,833

12.6.1 Faysal Asset Management Limited (the Company) was incorporated in Pakistan on August 6, 2003 as an unlisted public limited company under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). It is licensed by the Securities and Exchange Commission of Pakistan (SECP) to operate as a Non-Banking Finance Company (NBFC) and to carry out asset management and investment advisory services under the NBFC (Establishment and Regulation) Rules, 2003 and the NBFC and Notified Entities Regulations, 2008.

12.6.2 Faysal Islami Currency Exchange Company (Private) Limited was incorporated in Pakistan on January 16, 2024 under the Companies Act, 2017. The Company is licensed by the State Bank of Pakistan to carry out foreign exchange business, with the operational license granted on March 26, 2024. The registered office is located at ST-02, Faysal House, Sharah-e-Faisal, Karachi.

13 ISLAMIC FINANCING AND RELATED ASSETS

	Note	Performing / Under performing		Non-performing		Total	
		(Un-audited) June 30, 2026	(Audited) December 31, 2025	(Un-audited) June 30, 2026	(Audited) December 31, 2025	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000					
Murabaha financing and related assets							
Murabaha financing	13.1	91,991,504	116,167,475	251,266	190,287	92,242,770	116,357,762
Advance against Murabaha financing		7,520,354	11,857,832	5,000	5,000	7,525,354	11,862,832
Inventory related to Murabaha		1,816,316	2,518,392	-	-	1,816,316	2,518,392
		101,328,174	130,543,699	256,266	195,287	101,584,440	130,738,986
Running Musharaka		168,303,522	196,818,764	6,690	-	168,310,212	196,818,764
Istisna financing and related assets							
Istisna		28,446,023	31,370,984	2,204,774	1,297,882	30,650,797	32,668,866
Advance against Istisna		39,636,192	23,482,370	128,473	475,128	39,764,665	23,957,498
Inventory related to Istisna		24,945,478	66,164,399	-	399,600	24,945,478	66,563,999
		93,027,693	121,017,753	2,333,247	2,172,610	95,360,940	123,190,363
Tijarah financing and related assets							
Tijarah		11,151,713	7,651,493	558,322	451,222	11,710,035	8,102,715
Advance against Tijarah		4,824,819	9,398,391	-	-	4,824,819	9,398,391
Inventory related to Tijarah		23,044,964	33,854,904	-	-	23,044,964	33,854,904
		39,021,496	50,904,788	558,322	451,222	39,579,818	51,356,010
Musawamah financing and related assets							
Musawamah		76,725	7,220,734	1,345	284,914	78,070	7,505,648
Advance against Musawamah		1,415	910	-	-	1,415	910
Inventory related to Musawamah		-	1,080	-	-	-	1,080
		78,140	7,222,724	1,345	284,914	79,485	7,507,638
Salam financing and related assets							
Salam		2,936,279	-	1,200	1,200	2,937,479	1,200
Advance against Salam		6,918,642	10,206,680	-	-	6,918,642	10,206,680
Inventory related to Salam		463,721	-	-	-	463,721	-
		10,318,642	10,206,680	1,200	1,200	10,319,842	10,207,880
Diminishing Musharaka financing and related assets							
Diminishing Musharaka		330,006,526	305,093,102	6,678,069	7,167,434	336,684,595	312,260,536
Advance against Diminishing Musharaka		19,007,745	14,165,707	6,960	4,465	19,014,705	14,170,172
		349,014,271	319,258,809	6,685,029	7,171,899	355,699,300	326,430,708
Tawwaruq		36,624,023	25,398,697	631,691	400,648	37,255,714	25,799,345
Musharaka		-	-	-	193	-	193
Bai Muajjal		22,897,497	24,850,196	-	-	22,897,497	24,850,196
Bai salam		-	245,254	-	-	-	245,254
		820,613,458	886,467,364	10,473,790	10,677,973	831,087,248	897,145,337
Other financing		218,732	271,434	9,250,576	9,758,949	9,469,308	10,030,383
Gross Financing		820,832,190	886,738,798	19,724,366	20,436,922	840,556,556	907,175,720
Fair value loss	13.6	(14,510,660)	(15,421,685)	-	-	(14,510,660)	(15,421,685)
		806,321,530	871,317,113	19,724,366	20,436,922	826,045,896	891,754,035
Credit loss allowance against financing	13.4						
Stage 1		(1,518,278)	(1,445,978)	-	-	(1,518,278)	(1,445,978)
Stage 2		(437,382)	(619,145)	-	-	(437,382)	(619,145)
Stage 3		-	-	(16,759,726)	(17,690,209)	(16,759,726)	(17,690,209)
		(1,955,660)	(2,065,123)	(16,759,726)	(17,690,209)	(18,715,386)	(19,755,332)
Islamic Financing and related assets - net of credit loss allowance		804,365,870	869,251,990	2,964,640	2,746,713	807,330,510	871,998,703

		Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
			Rupees in '000	
13.1	Murabaha receivable - gross	13.1.2	93,907,515	118,282,002
	Less: Deferred murabaha income	13.1.3	(398,739)	(543,057)
	Profit receivable shown in other assets		(1,266,006)	(1,381,183)
	Murabaha financings	13.1.1	92,242,770	116,357,762

13.1.1 The movement in Murabaha financing during the period / year is as follows:

	(Un-audited) June 30, 2026	(Audited) December 31, 2025
Opening balance	116,357,762	16,901,749
Sales during the period / year	185,146,546	465,355,168
Adjusted during the period / year	(209,261,538)	(365,899,155)
Closing balance	92,242,770	116,357,762

		(Un-audited) June 30, 2026	(Audited) December 31, 2025
13.1.2	Murabaha sale price	93,907,515	118,282,002
	Murabaha purchase price	(92,242,770)	(116,357,762)
		1,664,745	1,924,240

13.1.3 Deferred murabaha income

	(Un-audited) June 30, 2026	(Audited) December 31, 2025
Opening balance	543,057	474,640
Arising during the period / year	1,895,739	7,175,379
Less: recognised during the period / year	(2,040,057)	(7,106,962)
Closing balance	398,739	543,057

13.2 Particulars of Islamic financing and related assets (gross)

	(Un-audited) June 30, 2026	(Audited) December 31, 2025
In local currency	810,640,598	870,010,089
In foreign currencies	29,915,958	37,165,631
	840,556,556	907,175,720

13.3 Islamic financing and related assets include Rs.19,724.366 million (December 31, 2025: Rs. 20,436.922 million) which have been placed under non-performing / Stage 3 status as detailed below:

Category of classification	(Un-audited) June 30, 2026		(Audited) December 31, 2025	
	Non-performing financing	Credit loss allowance	Non-performing financing	Credit loss allowance
	Rupees in '000			
Domestic				
Other assets especially mentioned	150,354	-	211,564	-
Substandard	1,290,070	549,618	1,170,385	392,905
Doubtful	3,114,007	1,864,237	2,042,432	1,280,914
Loss	15,169,935	14,345,871	17,012,541	16,016,390
Total	19,724,366	16,759,726	20,436,922	17,690,209

13.4 Particulars of credit loss allowance against Islamic financing and related assets

	(Un-audited) June 30, 2026				(Audited) December 31, 2025			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	Rupees in '000							
Opening balance	1,445,978	619,145	17,690,209	19,755,332	906,457	2,034,675	21,687,048	24,628,180
Exchange adjustments	-	-	5,629	5,629	-	-	7,497	7,497
Charge for the period / year	662,480	251,414	1,027,420	1,941,314	1,173,185	203,785	1,067,905	2,444,875
Reversals during the period / year	(590,180)	(433,177)	(1,566,793)	(2,590,150)	(633,664)	(1,619,315)	(3,732,662)	(5,985,641)
	72,300	(181,763)	(539,373)	(648,836)	539,521	(1,415,530)	(2,664,757)	(3,540,766)
Amounts written off	-	-	-	-	-	-	(16,613)	(16,613)
Amounts charged-off	-	-	(396,739)	(396,739)	-	-	(1,322,966)	(1,322,966)
Closing balance	1,518,278	437,382	16,759,726	18,715,386	1,445,978	619,145	17,690,209	19,755,332

13.4.1 Credit loss allowance for Stage 1 and Stage 2 represents credit loss allowance maintained against performing and under-performing portfolio respectively as required under IFRS 9.

13.4.2 As allowed by the SBP, the Bank has availed benefit of forced sale value (FSV) of collaterals held as security of Rs 626.807 million (December 31, 2025: Rs 806.350 million) relating to financing while determining the provisioning requirement against non-performing financing as at June 30, 2026. The additional profit arising from availing the FSV benefit (net of tax) as at June 30, 2026 which is not available for distribution as either cash or stock dividend to shareholders and bonus to employees approximately amounted to Rs 300.867 million (December 31, 2025: Rs 354.947 million).

13.5 Islamic financing and related assets - Particulars of credit loss allowance

	(Un-audited) June 30, 2026			(Audited) December 31, 2025		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
	Rupees in '000					
Opening balance	1,445,978	619,145	17,690,209	906,457	2,034,675	21,687,048
New Financing / Increase	636,077	205,347	1,006,406	1,009,355	175,919	-
Financing derecognised or repaid	(624,743)	(294,129)	(1,485,009)	(922,693)	(987,043)	(2,657,347)
Transfer to stage 1	130,433	(130,433)	-	594,583	(593,238)	(1,345)
Transfer to stage 2	(29,942)	56,460	(26,518)	(5,394)	29,051	(23,657)
Transfer to stage 3	(6,335)	(14,679)	21,014	(6,811)	(12,033)	18,844
	105,490	(177,434)	(484,107)	669,040	(1,387,344)	(2,663,505)
Amounts written off	-	-	-	-	-	(16,613)
Amounts charged off	-	-	(396,739)	-	-	(1,322,966)
Changes in risk parameters	(33,190)	(4,329)	(55,266)	(129,519)	(28,186)	(1,252)
Exchange adjustments	-	-	5,629	-	-	7,497
Closing balance	1,518,278	437,382	16,759,726	1,445,978	619,145	17,690,209

13.6 Fair value loss pertains to SBP subsidized financing, subsidized staff financing and modified financing amounting to Rs 4,714 million , Rs 6,712 million and Rs 3,085 million, respectively.

13.7 Islamic financing and related assets - Category of classification

		(Un-audited) June 30, 2026		(Audited) December 31, 2025	
		Outstanding amount	Credit loss allowance	Outstanding amount	Credit loss allowance
Domestic		Rupees in '000			
Performing	Stage 1	805,534,478	1,518,278	873,955,328	1,445,978
Underperforming	Stage 2	15,297,712	437,382	12,783,470	619,145
Non-Performing	Stage 3				
Other assets especially mentioned		150,354	-	211,564	-
Substandard		1,290,070	549,618	1,170,385	392,905
Doubtful		3,114,007	1,864,237	2,042,432	1,280,914
Loss		15,169,935	14,345,871	17,012,541	16,016,390
Total		840,556,556	18,715,386	907,175,720	19,755,332

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
14 PROPERTY AND EQUIPMENT			
Capital work-in-progress	14.1	4,294,360	4,626,868
Property and equipment - net		50,799,459	48,370,323
		55,093,819	52,997,191
14.1 Capital work-in-progress			
Civil works		643,843	882,572
Equipment		2,274,617	2,248,460
Furniture and fixture		615,627	516,134
Purchase of Vehicles		713,153	327,181
Building		47,120	652,521
		4,294,360	4,626,868

14.2 Additions / transfers to property and equipment

The following additions / transfers have been made to property and equipment during the period:

	(Un-audited) For the half year ended June 30, 2026	(Un-audited) For the half year ended June 30, 2025
	Rupees in '000	
Capital work-in-progress - net	(332,508)	(1,262,682)
Property and equipment		
Leasehold land	874,479	2,025,722
Building on leasehold land	1,069,904	153,454
Furniture and fixture	150,618	436,881
Electrical, office and computer equipment	1,630,133	2,390,553
Vehicles	776,605	2,107,640
Leasehold improvements	1,096,671	1,626,162
	5,598,410	8,740,412
Total	5,265,902	7,477,730

	(Un-audited) For the half year ended June 30, 2026	(Un-audited) For the half year ended June 30, 2025
14.3 Disposal of property and equipment	Rupees in '000	Rupees in '000
The net book value of property and equipment disposed off during the period is as follows:		
Furniture and fixture	1,088	1,075
Electrical, office and computer equipment	1,378	1,695
Vehicles	356,457	256,611
Leasehold improvements	28	55
Total	358,951	259,436

	(Un-audited) June 30, 2026	(Audited) December 31, 2025
15 RIGHT-OF-USE ASSETS	Buildings	
	Rupees in '000	
As at January 1,		
Cost	27,925,172	23,344,580
Accumulated Depreciation	12,573,887	10,054,979
Net carrying amount	15,351,285	13,289,601
Additions during the period / year	986,279	4,616,431
Modifications during the period / year	(622)	217
Deletions during the period / year	(30,144)	(36,056)
Depreciation charge for the period / year	(1,357,388)	(2,518,908)
Net carrying amount at the end of the period / year	14,949,410	15,351,285

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
16 INTANGIBLE ASSETS			
Capital work-in-progress	16.1	577,936	446,118
Computer software		2,441,685	1,653,714
Customer relationship		174,615	212,615
		2,616,300	1,866,329
Total		3,194,236	2,312,447
16.1 Capital work-in-progress			
Computer software		577,936	446,118

	(Un-audited) For the half year ended June 30, 2026	(Un-audited) For the half year ended June 30, 2025
16.2 Additions to intangible assets	Rupees in '000	Rupees in '000
The following additions have been made to intangible assets during the period:		
Computer software - directly purchased	1,153,290	515,086

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
17 DEFERRED TAX ASSETS / (LIABILITIES)			
Deductible temporary differences on			
credit loss allowance against investments		309,359	319,455
credit loss allowance against Islamic financing, off balance sheet, etc.		1,806,649	1,663,218
fair value adjustment relating to Islamic financing		369,599	271,257
lease agreements under IFRS 16		2,826,535	2,618,034
credit loss allowance against other assets		192,918	193,978
		5,505,060	5,065,942
Taxable temporary differences on			
surplus on revaluation of property and equipment		(2,828,095)	(2,913,674)
surplus on revaluation of investments		(177,852)	(5,673,769)
fair value adjustment relating to net assets acquired upon amalgamation		(90,799)	(110,559)
accelerated tax depreciation		(1,352,229)	(1,566,715)
		(4,448,975)	(10,264,717)
		1,056,085	(5,198,775)

18 OTHER ASSETS

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
Profit / return accrued in local currency		33,054,104	30,096,694
Profit / return accrued in foreign currency		181,984	189,757
Advances, deposits, advance rent and other prepayments		4,229,751	2,234,804
Advance taxation (provision less payments)		5,459,613	2,469,779
Non-banking assets acquired in satisfaction of claims		962,852	1,028,271
Mark to market gain on forward foreign exchange contracts		427,272	400,498
Acceptances	24	27,048,802	26,907,577
Cards and other products fee receivable		5,611,534	4,677,068
Receivable on account of sale of securities		45,919	432,455
Dividend receivable		87,995	75,369
Deferred fair value loss	18.1	2,561,475	2,809,353
Prepaid employment benefit		6,712,961	6,689,029
Rebate receivable - net		9,808,246	6,989,177
Receivable from defined benefit plan		100,966	199,722
Others		1,392,770	865,154
		97,686,244	86,064,707
Less: Credit loss allowance held against other assets	18.2	(444,250)	(446,288)
Other assets - net of credit loss allowance		97,241,994	85,618,419
Surplus on revaluation of non-banking assets acquired in satisfaction of claims		872,348	921,260
Other assets - total		98,114,342	86,539,679

18.1 This amount represents deferred fair value loss arising from the restructuring of financing to Pakistan International Airlines Corporation Limited (PIACL). SBP through its circular BPRD/BRD/PIAHCL/733688–2024 dated August 01, 2024 has allowed staggering of such fair value impact over a period of 6 years at rates of 5%, 10%, 15%, 20%, 25%, and 25% from year 1 to year 6. Accordingly, an amount of Rs 247.877 million has been recognised in profit and loss account during the period.

		(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
18.2	**Credit loss allowance held against other assets**		
	Dividend receivable	71,785	74,341
	Receivable from customers	53,717	53,717
	Security deposits	22,994	22,994
	Acceptances	5,170	4,652
	Others	290,584	290,584
		444,250	446,288
18.2.1	**Movement in credit loss allowance held against other assets**		
	Balance as at January 1,	446,288	327,153
	Charge for the period / year	4,943	119,135
	Reversals during the period / year	(6,981)	-
		(2,038)	119,135
	Closing balance	444,250	446,288
19	**BILLS PAYABLE**		
	In Pakistan	32,012,539	33,288,005
20	**DUE TO FINANCIAL INSTITUTIONS**		
	Secured		
	To the State Bank of Pakistan (SBP) under:		
	Islamic Export Refinance Scheme - part I and II	13,349,614	18,390,114
	Islamic financing for Renewable Energy	6,076,405	6,667,864
	Islamic Long Term Financing Facility (ILTFF)	6,368,140	7,354,964
	Islamic Temporary Economic Refinance Facility (ITERF)	20,503,913	22,732,935
	Islamic refinance facility for combating COVID-19	-	32,778
	Islamic refinance facility for storage of agricultural produce	923,194	1,009,243
	Islamic Refinance Facility for Modernization of SMEs (IRFMS)	59,556	67,000
	Islamic Refinance Scheme for Working Capital Financing of Small Enterprises	-	
	and Low-End Medium Enterprises (IWCF)	-	15,750
	Islamic Refinance Scheme For Women Entrepreneurs (IRSWE)	15,490	16,588
	Scheme of Islamic Rupee-based discounting facility under EFS / IERS	402,959	431,130
		47,699,271	56,718,366
	Due to SBP under shariah compliant Mudarabah based Financing Facility (MFF)	21,343,696	63,430,689
	Other financial institutions	2,880,000	3,440,000
	Total secured	71,922,967	123,589,055
	Unsecured		
	Overdrawn nostro accounts	2,505,894	443,783
	Musharaka with scheduled banks / financial institutions	-	3,500,000
	Total unsecured	2,505,894	3,943,783
	Fair value adjustment	(4,982,526)	(5,895,888)
		69,446,335	121,636,950

21 DEPOSITS AND OTHER ACCOUNTS

	(Un-audited) June 30, 2026			(Audited) December 31, 2025		
	In local currency	In foreign currencies	Total	In local currency	In foreign currencies	Total
	Rupees in '000					
Customers						
Current deposits	485,084,989	34,212,152	519,297,141	407,122,316	36,605,777	443,728,093
Savings deposits	392,259,481	22,131,035	414,390,516	374,881,954	26,120,130	401,002,084
Term deposits	169,320,012	3,483,785	172,803,797	221,302,136	3,064,504	224,366,640
Margin deposits	17,837,844	50,025	17,887,869	11,850,922	55,940	11,906,862
	1,064,502,326	59,876,997	1,124,379,323	1,015,157,328	65,846,351	1,081,003,679
Financial institutions						
Current deposits	109,115,075	118,356	109,233,431	79,916,661	99,522	80,016,183
Savings deposits	295,015,704	153,607	295,169,311	231,707,415	143,648	231,851,063
Term deposits	33,649,000	-	33,649,000	34,485,000	-	34,485,000
	437,779,779	271,963	438,051,742	346,109,076	243,170	346,352,246
	1,502,282,105	60,148,960	1,562,431,065	1,361,266,404	66,089,521	1,427,355,925

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
22 LEASE LIABILITIES			
Outstanding amount at the start of the period / year		18,481,082	15,546,893
Additions during the period / year		986,279	4,616,431
Lease payments including profit		(1,989,300)	(3,788,740)
Profit expense for the period / year	22.2 & 29	1,166,446	2,159,295
Modifications during the period / year		(622)	217
Termination / deletion during the period / year		(36,303)	(53,014)
Outstanding amount at the end of the period / year		18,607,582	18,481,082
22.1 Liabilities Outstanding			
Not later than one year		125,177	51,580
Later than one year and upto five years		3,990,213	4,070,943
Over five years		14,492,192	14,358,559
Total at the period / year end		18,607,582	18,481,082

22.2 This carries average effective charge rate of 12.85% per annum (December 31, 2025: 13.2%).

23 SUB-ORDINATED SUKUK

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
Tier II Sukuk	23.1	7,000,000	-

23.1 In May 2026, the Bank issued regulatory Shariah compliant unsecured, subordinated privately placed Tier II Sukuks based on Mudaraba of Rs. 7,000 million as instrument of redeemable capital under section 66 of the Companies Act, 2017. The brief description of Tier II sukuks is as follows:

Credit Rating	AA (Double A) by VIS Credit Rating Company Limited and Pakistan Credit Rating Agency Limited.
Issue Date	May 25, 2026
Tenor	10 years from issue date
Profit payment frequency	Semi-annually in arrears
Redemption	Bullet payment at the end of tenth year
Expected Periodic Profit Amount (Mudaraba Profit Amount) - Non-discretionary subject to actual profit of the pool	The Mudaraba Profit is computed under General Pool on the basis of profit sharing ratio and monthly weightages announced by the Bank under the SBP guidelines of pool management.
Call option	The Bank may call Tier II Sukuk with prior approval of SBP on or after five years from the date of issue.
Loss Absobency	The Tier II Sukuk, at the option of the SBP, will be fully and permanently converted into common shares (variable) upon the occurrence of a point of non-viability (PONV) trigger event as determined by SBP or for any other reason as may be directed by SBP.
Lock-in Cause	Profit and/or redemption amount can be held back in respect of the Tier II Sukuk upon directive of the SBP, if such payment will result in a shortfall in the Bank's minimum capital requirement, capital adequacy ratio requirement or leverage ratio requirement.

24 OTHER LIABILITIES

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
Profit / return payable in local currency		7,393,437	7,886,975
Profit / return payable in foreign currencies		34,322	122,724
Unearned commission and income on bills discounted		1,809,600	2,115,031
Accrued expenses		4,010,239	6,543,810
Acceptances	18	27,048,802	26,907,577
Dividend payable		731,384	655,733
Unclaimed dividends		4,400	4,400
Mark to market loss on forward foreign exchange contracts		360,949	273,274
Credit loss allowance against off-balance sheet obligations	24.1	267,894	155,726
Charity fund payable		-	104,302
Withholding tax payable		606,332	246,966
Federal excise duty payable		277,544	185,340
Payable to brokers against purchase of shares		10,716	405,447
Fair value of derivative contracts		146,263	297,692
Payable related to credit cards and other products		192,807	206,843
Funds held as security		421,311	403,931
Takaful payable		6,039	4,532
Clearing and settlement accounts		2,413,005	5,678,020
Others		1,734,286	1,120,881
		47,469,330	53,319,204

		Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
			Rupees in '000	
24.1	**Credit loss allowance against off-balance sheet obligations**			
	Balance as at January 1,		155,726	187,485
	Charge for the period / year		163,924	34,491
	Reversals during the period / year		(51,756)	(66,250)
			112,168	(31,759)
	Amounts written off		-	-
	Closing balance		267,894	155,726
25	**SURPLUS ON REVALUATION OF ASSETS - NET OF TAX**			
	Surplus on revaluation of:			
	Securities measured at FVOCI - Debt		(3,673,721)	6,607,266
	Securities measured at FVOCI - Equity		4,015,744	4,303,829
	Property and equipment		13,754,873	13,919,446
	Non-banking assets acquired in satisfaction of claims		872,348	921,260
			14,969,244	25,751,801
	Deferred tax on surplus on revaluation of:			
	Securities measured at FVOCI - Debt		1,910,335	(3,435,778)
	Securities measured at FVOCI - Equity		(2,088,187)	(2,237,991)
	Property and equipment		(2,828,095)	(2,913,674)
			(3,005,947)	(8,587,443)
			11,963,297	17,164,358
26	**CONTINGENCIES AND COMMITMENTS**			
	Guarantees	26.1	65,991,868	78,590,456
	Commitments	26.2	380,380,759	352,745,310
	Other contingent liabilities	26.3	4,122,244	4,122,244
			450,494,871	435,458,010
26.1	**Guarantees**			
	Financial guarantees		1,492,162	4,766,281
	Performance guarantees		16,949,382	14,670,201
	Other guarantees		47,550,324	59,153,974
			65,991,868	78,590,456

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
26.2 Commitments		---------------- Rupees in '000 ----------------	
Documentary credits and short-term trade-related transactions letters of credit		195,338,244	170,552,285
Commitments in respect of:			
forward foreign exchange contracts	26.2.1	80,806,715	75,790,108
forward government securities transactions	26.2.2	64,827,805	63,470,659
derivatives - cross currency swaps (notional principal)	26.2.3	148,183	337,312
extending credit (irrevocable)	26.5	36,912,107	40,802,969
Commitments for acquisition of:			
property and equipment		1,979,742	1,453,578
intangible assets		367,963	338,399
		380,380,759	352,745,310
26.2.1 Commitments in respect of forward foreign exchange contracts			
Purchase		48,194,857	46,048,082
Sale		32,611,858	29,742,026
		80,806,715	75,790,108
26.2.2 Commitments in respect of forward government securities transactions			
Purchase		64,827,805	63,470,659
26.2.3 Commitments in respect of derivatives			
Cross currency swaps			
Sale	27.1	148,183	337,312
26.3 Other contingent liabilities			
Suit filed by a customer for recovery of alleged losses suffered which is pending in the Honorable High Court of Sindh. The Bank's legal advisors are confident that the Bank has a strong position.		2,510,000	2,510,000
Indemnity issued favouring the Honorable High Court in one of the cases		457,543	457,543
Tax liability of gain on bargain purchase on the acquisition of ex-RBS Pakistan	26.3.1	1,154,701	1,154,701
		4,122,244	4,122,244

26.3.1 Income tax assessments of the Bank have been finalised upto the tax year 2025 (accounting year ended December 31, 2024).

The department and the Bank has disagreement on a matter relating to taxability of gain on bargain purchase on the acquisition of ex-RBS Pakistan. The additional tax liability on the matter amounts to Rs. 1,154.701 million (December 31, 2025: Rs. 1,154.701 million). The Commissioner Inland Revenue (Appeals) [CIR(A)] had deleted the said additional tax liability, however the income tax department had filed an appeal with the Appellate Tribunal Inland Revenue (ATIR) against the order of CIR(A). During tax year 2011, the ATIR passed an order and maintained the decision of the CIR(A) in favour of the Bank that gain on bargain purchase is not taxable. Subsequently, the department has challenged the order in Honorable High Court of Sindh. However, the management of the Bank is confident that the matter will be decided in the Bank's favour and accordingly, no provision has been recorded in these condensed interim unconsolidated financial statements in respect of this matter.

26.4 There are certain claims against the Bank not acknowledged as debt amounting to Rs 39,929 million (December 31, 2025: Rs 39,672 million). These mainly represent counter claims filed by the borrowers for restricting the Bank from disposal of assets (such as mortgaged / pledged assets kept as security), cases where the Bank was proforma defendant for defending its interest in the underlying collateral kept by it at the time of financing, certain cases filed by ex-employees of the Bank for damages sustained by them consequent to the termination from the Bank's employment and cases for damages towards opportunity losses suffered by the customers due to non-disbursements of running finance facility as per the agreed terms. The above also includes an amount of Rs 25,299 million (December 31, 2025: Rs 25,299 million) in respect of a suit filed against the Bank for declaration, recovery of monies, release of securities, rendition of account and damages.

Based on legal advice and / or internal assessments, the management is confident that the above matters will be decided in the Bank's favour and accordingly no provision has been made in these condensed interim unconsolidated financial statements.

26.5 Commitments to extend credits

The Bank makes commitments to extend credit (including to related parties) in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facilities are unilaterally withdrawn except for Rs 36,912 million (December 31, 2025: Rs. 40,803 million) which are irrevocable in nature.

	(Un-audited) June 30, 2026	(Audited) December 31, 2025
27 DERIVATIVE INSTRUMENTS	Rupees in '000	
Cross currency swaps (notional principal)	148,183	337,312

27.1 Product analysis

Counterparties	June 30, 2026 (Un-audited)	
	Cross currency swaps	
	Notional principal	Mark to market loss
	Rupees in '000	
With banks for		
Hedging	-	-
Market making	2,730	(1,963)
With other entities for		
Hedging	-	-
Market making	145,453	(144,300)
Total		
Hedging	-	-
Market making	148,183	(146,263)

Counterparties	December 31, 2025 (Audited)	
	Cross currency swaps	
	Notional principal	Mark to market gain / (loss)
	Rupees in '000	
With banks for		
Hedging	-	-
Market making	23,837	16,672
With other entities for		
Hedging	-	-
Market making	313,475	(314,364)
Total		
Hedging	-	-
Market making	337,312	(297,692)

		Note	(Un-audited) For the half year ended June 30, 2026	June 30, 2025
			---- Rupees in '000 ----	
28	**PROFIT / RETURN EARNED**			
	On:			
	Financing		46,274,514	40,066,864
	Investments		34,584,318	43,797,321
	Due from financial institutions		171,544	101,547
			81,030,376	83,965,732
28.1	**Profit / return recognised on:**			
	Financial assets measured at amortised cost		47,730,857	40,640,831
	Financial assets measured at FVOCI		33,255,815	43,268,812
	Financial assets measured at FVPL		43,704	56,089
			81,030,376	83,965,732
29	**PROFIT / RETURN EXPENSED**			
	On:			
	Deposits		35,424,112	28,407,308
	Due to financial institutions		10,071,802	18,100,812
	Subordinated sukuk		92,318	-
	Lease liability against right-of-use assets		1,166,446	1,053,221
	Cost of foreign currency swaps against foreign currency deposits / Due to FIs		1,196,981	1,987,211
			47,951,659	49,548,552
30	**FEE AND COMMISSION INCOME**			
	Branch banking customer fees		1,193,927	795,133
	Consumer finance related fees		479,291	380,478
	Card related fees (debit and credit)		3,570,208	2,941,741
	Credit related fees		17,707	31,568
	Investment banking fees		330,755	329,129
	Commission on trade		761,963	747,179
	Commission on guarantees		104,070	94,862
	Commission on cash management		100,826	81,916
	Commission on remittances including home remittances		573,532	711,494
	Commission on bancatakaful		66,553	56,655
	Commission on sale of mutual fund units (associates)		170,738	255,181
	Others		95,997	55,591
			7,465,567	6,480,927
31	**GAIN ON SECURITIES - NET**			
	Realised	31.1	3,378,714	222,129
	Unrealised - measured at FVTPL		1,355	-
			3,380,069	222,129
31.1	**Realised Gain / (loss) on:**			
	Federal Government securities		3,347,190	218,443
	Shares		17,634	-
	Mutual funds		5,150	-
	Associates		8,740	3,686
			3,378,714	222,129
31.2	**Net gain / (loss) on financial assets / liabilities**			
	Net gain / (loss) on financial assets / liabilities measured at FVTPL:			
	Designated upon initial recognition		-	-
	Mandatorily measured at FVTPL		5,353	(34,493)
			5,353	(34,493)
	Net gain / (loss) on financial assets / liabilities measured at amortised cost		-	-
	Net gain / (loss) on financial assets measured at FVOCI		3,365,976	252,936
			3,365,976	252,936
	Net gain on investments in associates		8,740	3,686
			3,380,069	222,129

		(Un-audited) For the half year ended	
		June 30, 2026	June 30, 2025
32	**OTHER INCOME**	Rupees in '000	
	Rent on property	28,372	61,991
	Gain on disposal of property and equipment- net	145,612	17,860
	Gain on disposal of non-banking assets	42,913	-
	Gain on termination of leases (IFRS 16)	27,334	16,830
	Staff cost recoveries	7,888	5,732
	Government Grant	37,163	52,278
	Income from sale of scrap	6,580	-
		295,862	154,691
33	**OPERATING EXPENSES**		
	Total compensation expense	9,139,515	9,769,546
	Property expense		
	Rent and taxes	373,859	249,198
	Takaful	52,931	23,606
	Utilities cost	843,594	825,325
	Security (including guards)	932,999	879,420
	Repair and maintenance (including janitorial charges)	718,251	687,285
	Depreciation on owned property and equipment	866,441	677,966
	Depreciation on non-banking assets	-	1,185
	Depreciation on right-of-use assets	1,357,388	1,213,235
	Others	188,641	177,912
		5,334,104	4,735,132
	Information technology expenses		
	Software maintenance	1,595,141	1,253,981
	Hardware maintenance	342,700	216,397
	Depreciation	650,872	664,627
	Amortisation	365,286	291,298
	Network charges	245,045	206,291
		3,199,044	2,632,594
	Other operating expenses		
	Directors' fees and allowances	126,880	65,760
	Legal and professional charges	297,564	315,872
	Outsourced services costs - staff	660,116	615,989
	Travelling and conveyance	727,256	540,373
	NIFT clearing charges	86,634	65,102
	Depreciation	1,229,127	1,002,325
	Training and development	80,470	113,687
	Postage and courier charges	123,157	109,252
	Communication	511,956	582,498
	Marketing, advertisement and publicity	2,037,665	1,187,570
	Donations	140,062	139,275
	Auditors' remuneration	27,045	28,907
	Takaful	549,420	465,184
	Stationery and printing	527,224	401,716
	Bank fees and charges	1,916,786	1,818,660
	Brokerage and commission	51,364	48,256
	Deposit protection premium	521,439	502,676
	Repair and maintenance	331,098	285,847
	Subscriptions and publications	80,425	93,035
	Cash handling charges	428,492	370,254
	Others	419,295	343,188
		10,873,475	9,095,426
		28,546,138	26,232,698

	Note	(Un-audited) For the half year ended June 30, 2026	June 30, 2025
		Rupees in '000	
34 OTHER CHARGES			
Penalties imposed by the State Bank of Pakistan		2,398	4,234
35 CREDIT LOSS ALLOWANCE AND WRITE OFFS - NET			
Reversal of credit loss allowance against cash and balances with treasury banks		(1,488)	(110)
Reversal of credit loss allowance against balances with other banks		(29)	(3)
Credit loss allowance against due from financial institutions		919	1
Reversal of credit loss allowance against investments	12.3	(20,771)	(1,038,953)
Reversal of credit loss allowance against Islamic financing and related assets	13.4	(648,836)	(2,358,983)
(Reversal) / credit loss allowance against other assets	18.2.1	(2,038)	120,102
Credit loss allowance / (reversal) against off balance sheet obligations	24.1	112,168	(23,355)
Bad debts written off directly		208	7,698
Recoveries of written off / charged off bad debts		(137,678)	(216,338)
		(697,545)	(3,509,941)
36 TAXATION			
Current			
- For the period		11,459,198	13,591,668
- Prior period		(208,879)	-
		11,250,319	13,591,668
Deferred			
- For the period		(739,183)	381,798
- Prior period		-	(2,125,721)
		(739,183)	(1,743,923)
		10,511,136	11,847,745

	Note	For the quarter ended June 30, 2026	June 30, 2025	For the half year ended June 30, 2026	June 30, 2025
		Rupees in '000			
37 BASIC AND DILUTED EARNINGS PER SHARE					
Profit after tax for the period		4,854,929	4,858,895	10,011,309	10,006,214
		Number of shares in thousands			
Weighted average number of ordinary shares		1,517,697	1,517,697	1,517,697	1,517,697
		Rupees			
Basic earnings per share	37.1	3.20	3.20	6.60	6.59

37.1 There were no convertible dilutive potential ordinary shares outstanding as at June 30, 2026 and June 30, 2025.

38 FAIR VALUE MEASUREMENTS

The fair value of quoted securities other than those classified under held to collect model, is based on quoted market price. Quoted securities classified under held to collect model are carried at amortized cost. The fair value of unquoted equity securities, other than investments in associates and subsidiaries, is determined on the basis of income approach using Discounted Cashflow (DCF) method.

The fair value of unquoted debt securities, fixed term financings, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to the absence of a current and active market for these assets and liabilities and reliable data regarding market rates for similar instruments.

38.1 Fair value of financial assets

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

	June 30, 2026 (Un-audited)			
On-balance sheet financial instruments	**Level 1**	**Level 2**	**Level 3**	**Total**
	------------------------ Rupees in '000 ------------------------			
Financial assets - measured at fair value				
Investments				
Federal Government securities	-	652,374,326	-	652,374,326
Shares and units of mutual funds	10,498,618	-	4,111,799	14,610,417
Non-Government debt securities	-	1,260,114	-	1,260,114
Financial assets - disclosed but not measured at fair value				
Investments				
Federal Government securities	-	32,070,400	-	32,070,400
Non-Government debt securities	-	4,754,371	-	4,754,371
Non-financial assets - measured at fair value				
Property and equipment (land and buildings)	-	28,029,412	-	28,029,412
Non-banking assets acquired in satisfaction of claims	-	1,835,200	-	1,835,200
Off-balance sheet financial instruments - measured at fair value				
Forward purchase of foreign exchange	-	47,892,989	-	47,892,989
Forward sale of foreign exchange	-	32,243,667	-	32,243,667
Derivatives sales	-	146,263	-	146,263

	December 31, 2025 (Audited)			
On-balance sheet financial instruments	**Level 1**	**Level 2**	**Level 3**	**Total**
	------------------------ Rupees in '000 ------------------------			
Financial assets - measured at fair value				
Investments				
Federal Government securities	-	612,104,972	-	612,104,972
Shares	9,344,496	-	4,111,385	13,455,881
Non-Government debt securities	-	1,244,522	-	1,244,522
Financial assets - disclosed but not measured at fair value				
Investments				
Non-Government debt securities	-	5,456,634	-	5,456,634
Non-financial assets - measured at fair value				
Property and equipment (land and buildings)	-	26,395,256	-	26,395,256
Non-banking assets acquired in satisfaction of claims	-	1,949,531	-	1,949,531
Off-balance sheet financial instruments - measured at fair value				
Forward purchase of foreign exchange	-	45,805,209	-	45,805,209
Forward sale of foreign exchange	-	29,371,929	-	29,371,929
Derivatives sales	-	297,692	-	297,692

The Bank's policy is to recognise transfers into and out of the different fair value hierarchy levels at the date when the event or change in circumstances require the Bank to exercise such transfers.

Valuation techniques used in determination of fair values within level 2

<table>
<tr><th>Item</th><th>Valuation approach and input used</th></tr>
<tr><td>GOP Ijara Sukuk</td><td>Fair values of GoP Ijara Sukuk are derived using the PKISRV rates announced by the Financial Markets Association of Pakistan (FMAP) through Reuters and GIS revaluation rates issued by PSX. These rates denote an average of quotes received from different pre-defined / approved dealers / brokers.</td></tr>
<tr><td>Corporate Sukuk Certificates</td><td>Sukuk certificates are determined using the MUFAP.</td></tr>
<tr><td>Forward foreign exchange contracts</td><td>The valuation has been determined by interpolating the mark-to-market currency rates announced by the State Bank of Pakistan.</td></tr>
<tr><td>Derivative instruments</td><td>The Bank enters into derivative contracts with various counterparties. Derivatives that are valued using valuation techniques with market observable inputs are mainly cross currency swaps and forward foreign exchange contracts. The most frequently applied valuation techniques include forward pricing and swap models, using present value calculations.</td></tr>
<tr><td>Property and equipment (land and buildings)</td><td rowspan="2">Land and buildings and NBA are revalued by professionally qualified valuers of the Bank. The valuations, mentioned above, are conducted by the valuation experts appointed by the Bank which are also on the panel of the Pakistan Banks' Association (PBA). The valuation experts use a market based approach to arrive at the fair value of the Bank's properties. The market approach uses prices and other relevant information generated by market transactions involving identical or comparable or similar properties. These values are adjusted to reflect the current condition of the properties.</td></tr>
<tr><td>Non-banking assets acquired in satisfaction of claims (NBAs)</td></tr>
</table>

Valuation technique used in determination of fair values within level 3

Item	Valuation approach and input used
Unlisted ordinary shares	The fair value of unquoted equity securities is determined through the income approach using Discounted Cash Flow (DCF) method.

39 SEGMENT INFORMATION

39.1 Segment details with respect to business activities

	2026					
	Retail	CIBG	Treasury	SAM	Others	Total
	Rupees in '000					
Statement of Profit and loss account for the half year ended June 30, 2026 (Un-audited)						
Net return / profit	(17,803,329)	25,424,310	24,913,694	53,111	490,931	33,078,717
Inter segment revenue - net	45,571,440	(22,747,003)	(24,273,826)	(22,855)	1,472,244	-
Other income	6,933,124	4,050,449	8,110,460	8,412	(3,359,209)	15,743,236
Total income	34,701,235	6,727,756	8,750,328	38,668	(1,396,034)	48,821,953
Segment direct expenses	17,819,692	1,951,477	335,978	119,399	8,770,507	28,997,053
Inter segment expense allocation	7,549,957	898,138	169,255	153,157	(8,770,507)	-
Total expenses	25,369,649	2,849,615	505,233	272,556	-	28,997,053
Credit loss allowance / (reversal)	117,592	(139,410)	(598)	(709,885)	34,756	(697,545)
Profit before tax	9,213,994	4,017,551	8,245,693	475,997	(1,430,790)	20,522,445
Statement of financial position as at June 30, 2026 (Un-audited)						
Cash and bank balances	50,594,580	-	58,372,458	-	-	108,967,038
Due from financial institutions	-	-	54,999,081	-	-	54,999,081
Investments	142,009	6,789,628	695,578,915	508,310	6,586,744	709,605,606
Investment - credit loss allowance	-	(774,548)	-	(508,310)	-	(1,282,858)
Net inter segment lending	1,121,979,295	-	-	-	(1,121,979,295)	-
Financing- performing	251,921,959	550,682,313	-	1,413,084	2,304,174	806,321,530
Financing- non-performing	3,913,458	4,524,184	-	10,866,905	419,819	19,724,366
Financing- credit loss allowance	(3,837,270)	(4,008,612)	-	(10,501,726)	(367,778)	(18,715,386)
Others	34,661,601	9,231,180	22,906,083	681,422	104,927,606	172,407,892
Total assets	1,459,375,632	566,444,145	831,856,537	2,459,685	(1,008,108,730)	1,852,027,269
Due to financial institutions	4,862,897	37,977,760	24,223,696	-	2,381,982	69,446,335
Subordinated sukuk	-	-	-	-	7,000,000	7,000,000
Deposits and other accounts	1,419,698,946	159,880,437	-	-	(17,148,318)	1,562,431,065
Net inter segment borrowing	-	358,925,710	784,714,775	2,359,118	(1,145,999,603)	-
Others	34,813,789	9,660,238	22,753,895	100,567	30,760,962	98,089,451
Total liabilities	1,459,375,632	566,444,145	831,692,366	2,459,685	(1,123,004,977)	1,736,966,851
Equity	-	-	164,171	-	114,896,247	115,060,418
Total equity and liabilities	1,459,375,632	566,444,145	831,856,537	2,459,685	(1,008,108,730)	1,852,027,269
Contingencies and commitments	107,796,281	192,023,987	145,783,423	1,599,785	3,291,395	450,494,871

	2025					
	Retail	CIBG	Treasury	SAM	Others	Total
	Rupees in '000					
Statement of Profit and loss account for the half year ended June 30, 2025 (Un-audited)						
Net return / profit	(15,408,103)	23,220,265	25,967,865	169,136	468,017	34,417,180
Inter segment revenue - net	46,161,580	(21,627,097)	(26,450,601)	42,337	1,873,781	-
Other income	5,883,925	3,155,286	4,022,300	(14,253)	(2,439,122)	10,608,136
Total income	36,637,402	4,748,454	3,539,564	197,220	(97,324)	45,025,316
Segment direct expenses	16,116,067	988,875	270,659	159,559	9,146,138	26,681,298
Inter segment expense allocation	7,965,303	861,351	175,128	144,356	(9,146,138)	-
Total expenses	24,081,370	1,850,226	445,787	303,915	-	26,681,298
Credit loss allowance / (reversal)	(483,890)	(998,585)	-	(1,908,058)	(119,408)	(3,509,941)
Profit before tax	13,039,922	3,896,813	3,093,777	1,801,363	22,084	21,853,959

	2025					
	Retail	CIBG	Treasury	SAM	Others	Total
	Rupees in '000					
Statement of financial position as at December 31, 2025 (Audited)						
Cash and bank balances	43,179,406	-	67,411,087	-	-	110,590,493
Due from financial institutions	-	-	-	-	-	-
Investments	150,000	7,479,179	625,560,852	508,311	2,545,044	636,243,386
Investment provision	-	(795,318)	-	(508,311)	-	(1,303,629)
Net inter segment lending	1,067,581,322	-	-	-	(1,067,581,322)	-
Financing - performing	254,663,442	613,934,848	-	2,673,970	44,853	871,317,113
Financing- non-performing	3,910,357	4,751,121	-	11,362,243	413,201	20,436,922
Financing- provisions	(3,892,958)	(4,062,398)	-	(11,362,243)	(437,733)	(19,755,332)
Others	34,641,861	9,540,967	9,320,116	186,070	103,511,588	157,200,602
Total assets	1,400,233,430	630,848,399	702,292,055	2,860,040	(961,504,369)	1,774,729,555
Due to financial institutions	15,741,958	46,254,773	68,758,570	-	(9,118,351)	121,636,950
Subordinated sukuk	-	-	-	-	-	-
Deposits and other accounts	1,306,537,633	134,938,048	416	347,558	(14,467,730)	1,427,355,925
Net inter segment borrowing	-	448,941,713	627,973,832	2,511,395	(1,079,426,940)	-
Others	77,953,839	713,865	321,912	1,087	31,296,363	110,287,066
Total liabilities	1,400,233,430	630,848,399	697,054,730	2,860,040	(1,071,716,658)	1,659,279,941
Equity	-	-	5,237,325	-	110,212,289	115,449,614
Total equity and liabilities	1,400,233,430	630,848,399	702,292,055	2,860,040	(961,504,369)	1,774,729,555
Contingencies and commitments	95,643,222	195,618,847	139,601,679	1,607,064	2,987,198	435,458,010

40 RELATED PARTY TRANSACTIONS

The Bank has related party transactions with its parent, subsidiary, associates, employee benefit plans and its directors and key management personnel.

The Bank enters into transactions with related parties in the ordinary course of business and on substantially the same terms as for comparable transactions with persons of similar standing. Contributions to and accruals in respect of staff retirement benefits and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives / officers is determined in accordance with the terms of their appointment.

Details of transactions with related parties during the period, other than those which have been disclosed elsewhere in these condensed interim unconsolidated financial statements, are as follows:

	June 30, 2026 (Un-audited)						December 31, 2025 (Audited)					
	Parent	Directors	Key management personnel	Subsidiaries	Associates	Other related parties	Parent	Directors	Key management personnel	Subsidiaries	Associates	Other related parties
	Rupees in '000											
Investments												
Opening balance	-	-	-	2,339,893	355,151	5,172,853	-	-	-	2,139,893	355,151	157,287
Investment made during the period / year	-	-	-	-	-	332,709	-	-	-	200,000	-	406,127
Investment redeemed / sold during the period / year	-	-	-	-	(150,000)	(496,081)	-	-	-	-	-	(358,990)
Transfer in / (out) - net	-	-	-	-	-	(152,723)	-	-	-	-	-	856,022
Other movements	-	-	-	-	-	(303,573)	-	-	-	-	-	4,112,407
Closing balance	-	-	-	2,339,893	205,151	4,553,185	-	-	-	2,339,893	355,151	5,172,853
Islamic financing and related assets - net												
Opening balance	-	407	702,262	-	-	58,311,888	-	278	532,539	-	-	5,066,920
Addition during the period / year	-	1,308	188,702	-	-	87,781,820	-	1,763	291,953	-	-	47,591,988
Repaid during the period / year	-	(1,263)	(230,296)	-	-	(79,977,908)	-	(1,634)	(324,970)	-	-	(4,256,578)
Transfer in / (out) - net	-	185	-	-	-	(4,625,361)	-	-	202,740	-	-	9,909,558
Closing balance	-	637	660,668	-	-	61,490,439	-	407	702,262	-	-	58,311,888
Credit loss allowance held against Islamic financing and related assets	-	3	1,480	-	-	2,150	-	2	1,262	-	-	8,828

	June 30, 2026 (Un-audited)						December 31, 2025 (Audited)					
	Parent	Directors	Key management personnel	Subsidiaries	Associates	Other related parties	Parent	Directors	Key management personnel	Subsidiaries	Associates	Other related parties
	Rupees in '000											
Other assets												
Profit / return accrued	-	-	38,596	-	-	404,686	-	-	50,146	-	-	288,379
Commission income receivable	-	-	64	16,480	-	-	-	-	-	23,222	-	-
Receivable from defined benefit plan	-	-	-	-	-	100,966	-	-	-	-	-	199,722
Rent receivable	-	-	-	39,599	-	-	-	-	-	13,710	-	-
Deposits and other accounts												
Opening balance	182	104,183	156,680	525,163	62,839,026	23,865,955	182	59,457	103,006	262,501	45,555,437	3,526,628
Exchange rate adjustment	-	(135)	(305)	(2,438)	-	(1,236)	-	-	-	-	-	-
Received during the period / year	-	74,319	1,278,104	41,858,186	2,112,834,591	1,004,746,352	-	319,673	2,740,300	61,942,138	3,258,062,782	1,680,980,180
Withdrawn during the period / year	-	(80,435)	(1,293,364)	(41,984,351)	(2,112,444,292)	(1,004,497,017)	-	(274,955)	(2,673,384)	(61,679,476)	(3,240,779,278)	(1,660,551,033)
Transfer in / (out) - net	-	(18,569)	-	-	-	(91,878)	-	8	(13,242)	-	85	(89,820)
Closing balance	182	79,363	141,115	396,560	63,229,325	24,022,176	182	104,183	156,680	525,163	62,839,026	23,865,955
Other liabilities												
Profit / return payable	-	1,348	1,703	6,178	2,937,566	207,714	-	434	638	1,144	525,946	28,747
Other payable	-	-	-	9,583	-	-	-	-	-	38,333	-	-
Contingencies and commitments												
Trade related commitments	-	-	-	-	-	26,773,038	-	-	-	-	-	21,784,355

40.1 Balances pertaining to parties that were related at the beginning of the period but ceased to be so related during any part of the current period are not reflected as part of the closing balance. The same are accounted for through the movement presented above.

RELATED PARTY TRANSACTIONS

	June 30, 2026 (Un-audited)						June 30, 2025 (Un-audited)					
	Parent	Directors	Key management personnel	Subsidiaries	Associates	Other related parties	Parent	Directors	Key management personnel	Subsidiaries	Associates	Other related parties
	----------	----------	----------	----------	----------	Rupees in '000	----------	----------	----------	----------	----------	----------
Income												
Profit / return earned	-	-	18,408	-	-	3,214,765	-	-	9,133	-	-	155,846
Fee and commission income	-	20	154	170,683	594	4,985	-	8	60	255,233	540	57,630
Dividend income	-	-	-	-	16,210	173,602	-	-	-	-	31,266	140,847
Net (loss) / gain on sale of securities	-	-	(1,311)	-	8,740	496,748	-	4,580	25,688	1,060	3,686	108,294
Rent on property	-	-	-	28,372	-	-	-	-	-	18,297	-	-
Other income	-	-	-	7,723	-	-	-	-	-	7,728	-	-
Expense												
Profit / return expensed	-	2,205	2,649	8,558	1,925,396	132,561	-	1,910	2,894	5,508	2,944,297	86,513
Director's fee and allowances	-	126,880	-	-	-	-	-	65,838	-	-	-	-
Compensation expense	-	-	857,469	-	-	3,002	-	-	831,792	-	-	3,388
Fee and subscription	-	-	-	-	-	10,085	-	-	-	-	-	2,338
Commission expense	-	-	-	9,583	-	-	-	-	-	9,583	-	-
Donations made during the period	-	-	-	-	-	140,062	-	-	-	-	-	139,275
Charge for defined benefit plan	-	-	-	-	-	279,032	-	-	-	-	-	276,385
Contribution to defined contribution plan	-	-	-	-	-	331,065	-	-	-	-	-	288,612
Other expenses	-	-	-	-	-	13,838	-	-	-	-	-	-
Others												
Shares / units purchased during the period (number in '000)	-	-	-	-	-	1,530	-	-	-	-	-	1,340
Shares / units sold during the period (number in '000)	-	-	-	-	1,415	1,572	-	-	-	-	33	2,123
Sale proceeds from disposal of property and equipment during the period / year (amount)	-	-	15,218	-	-	-	-	-	-	-	-	-
Government securities purchased during the period (amount)	-	-	40,225	70,494	-	31,897,991	-	45,521	330,434	498,383	-	142,046
Government securities sold during the period (amount)	-	-	39,489	-	-	32,707,859	-	45,443	379,327	201,256	-	1,369,288

41 CAPITAL ADEQUACY, LEVERAGE RATIO AND LIQUIDITY REQUIREMENTS

	(Un-audited) June 30, 2026	(Audited) December 31, 2025
	---------------- Rupees in '000 ----------------	
Minimum capital requirement (MCR):		
Paid-up capital (net of losses)	15,176,965	15,176,965
Capital adequacy ratio (CAR):		
Eligible common equity tier 1 (CET 1) capital	100,402,862	96,704,104
Eligible additional tier 1 (ADT 1) capital	-	-
Total eligible tier 1 capital	100,402,862	96,704,104
Eligible tier 2 capital	19,149,129	16,885,122
Total eligible capital (tier 1 + tier 2)	119,551,991	113,589,226
Risk weighted assets (RWAs):		
Credit risk	547,542,551	553,151,191
Market risk	87,317,682	84,876,442
Operational risk	170,749,394	170,749,394
Total	805,609,627	808,777,027
Common equity tier 1 capital adequacy ratio	12.46%	11.96%
Tier 1 Capital adequacy ratio	12.46%	11.96%
Total Capital adequacy ratio	14.84%	14.04%

The Bank has applied the transitional arrangement on Regulatory Capital. Had the transitional arrangement not been applied then CAR would have been higher by 7 bps from 14.84% to 14.91%.

	(Un-audited) June 30, 2026	(Audited) December 31, 2025
Leverage ratio (LR):		
Eligible tier-1 capital	100,402,862	96,704,104
Total exposures	2,263,070,240	2,075,671,148
Leverage ratio	4.44%	4.66%

The Bank has applied the transitional arrangement on Regulatory Capital. Had the transitional arrangement not been applied than Leverage Ratio would have been lower by 3 bps from 4.44% to 4.41%.

	(Un-audited) June 30, 2026	(Audited) December 31, 2025
Liquidity coverage ratio (LCR):		
Total high quality liquid assets	683,364,313	661,248,759
Total net cash outflow	536,430,191	476,959,032
Liquidity coverage ratio (Ratio)	1.274	1.386
Net stable funding ratio (NSFR):		
Total available stable funding	1,233,380,045	1,130,991,704
Total required stable funding	746,070,788	708,252,420
Net stable funding ratio	165.32%	159.69%

42 GENERAL

Comparative information has been re-classified, re-arranged or additionally incorporated in these condensed interim unconsolidated financial statements, wherever necessary, to facilitate comparison and to conform with changes in presentation in the current period.

43 NON-ADJUSTING EVENTS AFTER THE BALANCE SHEET DATE

The Board of Directors in their meeting held on August 6, 2026 has announced an interim cash dividend of Rs 1.5 per share (i.e.15%). These condensed interim unconsolidated financial statements do not include the effect of this appropriations which will be accounted for subsequent to the period end.

44 DATE OF AUTHORISATION FOR ISSUE

These condensed interim unconsolidated financial statements were authorised for issue on August 6, 2026 by the Board of Directors of the Bank.

PRESIDENT & CEO **CHIEF FINANCIAL OFFICER** **CHAIRMAN** **DIRECTOR** **DIRECTOR**

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

DIRECTORS' REVIEW

Consolidated Financial Statements
For the Half Year ended June 30, 2026

On behalf of the Board of Directors, we are pleased to present the Directors' Review along with the unaudited condensed interim consolidated financial statements of Faysal Bank Limited ("FBL" hereafter called "the Bank") for the half year ended June 30, 2026.

Group Profile

Faysal Bank Limited (FBL) Group structure is as follows:

Holding Company	:	Faysal Bank Limited
Subsidiaries	:	Faysal Asset Management Limited
		Faysal Islami Currency Exchange Company (Private) Limited

Subsidiaries

Faysal Asset Management Limited

FBL has 99.9% shareholding in Faysal Asset Management Limited (FAML). FAML is an unlisted public limited company registered as a Non-Banking Finance Company (NBFC), licensed to carry out asset management and investment advisory services under the Non-Banking Finance Companies (Establishment & Regulations) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

FBL also has significant influence based on its holding in the following open-ended mutual funds managed by FAML.

Open-ended Mutual Fund
Faysal Halal Amdani Fund
Faysal Islamic Asset Allocation Fund - III - (Faysal Shariah Flex Plan-II)
Faysal Islamic Cash Fund
Faysal Islamic KPK Government Pension Fund - Debt Sub Fund
Faysal Islamic KPK Government Pension Fund - Equity Index Sub Fund
Faysal Islamic KPK Government Pension Fund - Equity Sub Fund
Faysal Islamic KPK Government Pension Fund - Money Market Sub Fund
Faysal Islamic Pension Fund - Debt Sub Fund
Faysal Islamic Pension Fund - Money Market Sub Fund
Faysal Islamic Punjab Pension Fund - Debt Sub Fund
Faysal Islamic Punjab Pension Fund - Equity Active Sub Fund
Faysal Islamic Punjab Pension Fund - Equity Index Sub Fund
Faysal Islamic Punjab Pension Fund - Money Market Sub Fund
Faysal Islamic Savings Growth Fund
Faysal Islamic Sovereign Fund Plan - I
Faysal Islamic Special Income Fund Plan - I
Faysal Islamic Stock Fund

Faysal Islamic Stock Fund - II
Faysal Khushal Mustaqbil Fund - Faysal Barak'ah Women Savers Plan
Faysal Khushal Mustaqbil Fund - Faysal Nu'umah Women Savers Plan

Faysal Islami Currency Exchange Company (Private) Limited (FICECL)

FICECL operates as a wholly owned subsidiary. It was incorporated on January 16, 2024 under the Companies Act, 2017. The company received its "Certification of Incorporation" from SECP on January 16, 2024 and obtained an operating license from State Bank of Pakistan on March 26, 2024. The principal activities of the Company are dealing in foreign exchange and facilitating remittances.

Financial Highlights - Consolidated

Key Balance Sheet Numbers

	30 June '26	31 December '25	Growth
	---------------- PKR in million ----------------		%
Investment	709,657	636,088	+11.6
Financing	807,346	872,024	-7.4
Total Assets	1,854,675	1,777,010	+4.4
Deposits	1,562,035	1,426,836	+9.5

Profit & Loss Account

	H1 June '26	H1 June '25	Growth
	---------------- PKR in million ----------------		%
Total Revenue	50,310	46,652	+7.8
Total Expenses	(30,094)	(27,743)	+8.5
Profit before tax and provisions	20,216	18,909	+6.9
Net reversal / (provision)	697	3,514	-80.1
Share of profit from associates	161	125	+28.8
Profit before tax	21,074	22,548	-6.5
Tax	(10,722)	(12,123)	-11.6
Profit after tax	10,352	10,425	-0.7
Earnings per share (Rupees)	6.82	6.87	-0.7
Gain on equity securities directly realized in equity (net of tax)	41	882	-95.4

As we reflect on our journey, we first and foremost thank Allah (SWT) for His Blessings without which none of our achievements would have been possible. On a consolidated basis, Profit Before Tax (PBT) is at PKR 21.07 billion, reflecting resilient performance despite a challenging macro-economic environment. Profit After Tax (PAT) stood at PKR 10.4 billion. Earnings Per Share is at PKR 6.82.

FAML's Assets Under Management (AUMs) as of June 30, 2026, were at PKR 279 billion (December 2025: PKR 273 billion). FAML made Profit After Tax of PKR 404 million, a decrease of 18% over same period last year.

FICECL has incurred a loss of PKR 55 million as compared to loss of PKR 41.6 million during the same period last year.

Credit Rating

During 2026, Pakistan Credit Rating Agency Limited (PACRA) upgraded the FBL's long-term entity rating to AA+ from AA, reflecting continued strengthening in its credit profile. The latest ratings assigned by PACRA and VIS Credit Rating Company Limited (VIS) are as follows:

	VIS	PACRA
Long Term	AA+	AA+
Short Term	A1+	A1+

The outlooks on the assigned ratings remains 'Stable'.

Additionally, the Bank's Tier II Sukuk has been assigned a long-term rating AA (Double 'A') with a stable outlook by both PACRA and VIS, reflecting the Bank's strong credit profile and financial strength.

VIS has assigned Management Quality rating of AM1 to FAML as at June 30, 2026 (December 31, 2025: AM1). The rating signifies asset manager exhibiting very good management characteristics.

Holding Company

Ithmaar Bank B.S.C (closed), a banking entity regulated by the Central Bank of Bahrain, is the parent company holding directly and indirectly 66.78% (2025: 66.78%) of the Bank's shares. Ithmaar Bank B.S.C. (closed) is a wholly owned subsidiary of Ithmaar Holdings B.S.C. Dar Al-Maal Al-Islami Trust (DMIT) is the holding entity of Ithmaar Holding B.S.C. and the ultimate parent Company of the Bank. DMIT was formed by an indenture under the laws of the Commonwealth of The Bahamas for the purpose of conducting business affairs in conformity with Islamic law, principles, and traditions.

Dividend

The Board of Directors is pleased to announce the approval of an interim cash dividend of Rs 1.5 per share (15%) for the second quarter. This brings the total cash dividend payout for the half year ended June 30, 2026 to Rs 3.0 (June 30, 2025: Rs 3.0) inclusive of Rs 1.50 per share (15%) interim cash dividend paid for the first quarter.

Heartfelt Thanks: Acknowledging Our Pillars of Strength

On behalf of the Board and the Management, we extend gratitude to our esteemed shareholders for their unwavering support. We are indebted to our customers for their continuous confidence and trust. We also would like to place on record our appreciation for the Government of Pakistan, the State Bank of Pakistan and the Securities and Exchange Commission of Pakistan for their continued support and guidance, for developing and strengthening the banking and financial services sector through continuous improvement in the regulatory and governance framework. The Board also acknowledges the support to the Subordinated Sukuk (Tier II) investors for their unwavering trust and confidence.

As always, we would also like to express sincere appreciation for the Shariah Board. We wish to express our heartfelt appreciation to every member of our dedicated team for their tireless efforts and unwavering commitment to enhance the growth of FBL. Above all, we humbly express our profound gratitude to Allah Almighty for His continued blessings and guidance upon our Bank and all its members.

Approval

In compliance with the requirement of the Companies Act, 2017, this Directors' Review with the recommendations of the Board Audit and Corporate Governance Committee has been approved by the Directors in their meeting held on August 06, 2026, and signed by the Chief Executive Officer and the Chairman.

President & CEO **Chairman**

Karachi

Dated: August 06, 2026

ڈیویڈنڈ

بورڈ آف ڈائریکٹرز دوسری سہ ماہی کے لیے فی شیئر 1.5 روپے (15%) کے عبوری نقد منافعِ منقسمہ کی منظوری کا اعلان کرتے ہوئے خوشی محسوس کر رہے ہیں۔ اس کے ساتھ 30 جون 2026 کو ختم ہونے والی ششماہی کے لیے کل نقد منافعِ منقسمہ کی ادائیگی 3.0 روپے (30 جون 2025: 3.0 روپے) ہو جاتی ہے، جس میں پہلی سہ ماہی کے لیے ادا شدہ 1.50 روپے فی شیئر (15%) کا عبوری نقد ڈیویڈنڈ بھی شامل ہے۔

ہماری طاقت کے ستونوں کے لیے دلی اظہارِ تشکر

بورڈ اور انتظامیہ کی جانب سے، ہم اس موقع پر شیئر ہولڈرز کا شکریہ ادا کرتے ہیں کہ انہوں نے ہم پر غیر متزلزل اعتماد کیا ہے۔ ہم اپنے صارفین کے تہہ دل سے مشکور ہیں، جنہوں نے پختہ یقین کے ساتھ ہم پر اعتماد کو مسلسل جاری رکھا۔ ہم ریگولیٹری اور گورننس فریم ورک میں مسلسل بہتری کے ذریعے بینکنگ اور فنانشل سروسز سیکٹر کے فروغ کے لیے اُن کے مسلسل تعاون اور رہنمائی پر اپنے ریگولیٹرز اور حکومت پاکستان، بالخصوص اسٹیٹ بینک آف پاکستان اور سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کے بھی شکر گزار ہیں۔ بورڈ سب آرڈینیٹڈ سکوک Tier-II کے سرمایہ کاروں کے پختہ اعتماد اور بھروسے پر ان کے تعاون کا بھی اعتراف کرتے ہیں۔

ہمیشہ کی طرح، ہم یہاں شریعہ بورڈ کے لیے بھی اپنی مخلصانہ تعریف کا اظہار کرنا چاہتے ہیں۔ ہم اپنی سرشار ٹیم کے ہر ممبر کا ان کی انتھک محنت اور FBL کی ترقی کو بڑھانے کے لیے غیر متزلزل عزم پر تہہ دل سے شکریہ ادا کرتے ہیں۔ سب سے بڑھ کر، ہم اپنے بینک اور اس کے تمام ملازمین پر اللہ تعالیٰ کے مسلسل فضل و کرم اور رہنمائی کے لیے بارگاہِ الٰہی میں دل سے شکر گزار ہیں۔

منظوری

کمپنیز ایکٹ، 2017 کے تقاضوں کے مطابق، بورڈ کی آڈٹ اور کارپوریٹ گورننس کمیٹی کی سفارش کے ساتھ ڈائریکٹرز کی اس رپورٹ کو ڈائریکٹرز نے 6 اگست 2026 کو ہونیوالے اپنے اجلاس میں منظور کیا اور اس پر چیف ایگزیکٹو آفیسر اور چیئرمین نے دستخط ثبت کئے ہیں۔

صدر اور سی ای او **چیئرمین**

کراچی

تاریخ: 6 اگست 2026

FICECL کو 55 ملین روپے کا خسارہ ہوا ہے جبکہ گزشتہ سال اسی مدت کے دوران 41.6 ملین روپے کا خسارہ ہوا تھا۔

کریڈٹ ریٹنگ

سال 2026 کے دوران، پاکستان کریڈٹ ریٹنگ ایجنسی لمیٹڈ (PACRA) نے FBL کی طویل مدتی اینٹٹی ریٹنگ کو AA سے بڑھا کر AA+ کر دیا جو اس کے کریڈٹ پروفائل میں مسلسل بہتری کی عکاسی کرتا ہے۔ PACRA اور VIS کریڈٹ ریٹنگ کمپنی لمیٹڈ کی جانب سے تفویض کردہ تازہ ترین تفتیش شدہ درجہ بندی درج ذیل ہیں:

	PACRA	VIS
طویل المدتی	AA+	AA+
قلیل المدتی	A1+	A1+

تفویض کردہ درجہ بندی کا منظر نامہ "مستحکم" ہے۔

مزید برآں، بینک کے سکوک Tier-II کو PACRA اور VIS دونوں نے مستحکم آؤٹ لک کے ساتھ طویل مدتی ریٹنگ AA (ڈبل 'A') تفویض کی ہے، جو بینک کے مضبوط کریڈٹ پروفائل اور مالیاتی استحکام کی عکاسی کرتی ہے۔

VIS نے 30 جون 2026 تک FAML کو AM1 کی مینجمنٹ کوالٹی ریٹنگ تفویض کی ہے (31 دسمبر AM1:2025) یہ ریٹنگ ایسیٹ منیجر کی انتہائی بہترین انتظامی خصوصیات کو ظاہر کرتی ہے۔

ہولڈنگ کمپنی

الاثمار بینک .B.S.C (کلوزڈ)، ایک بینکنگ ادارہ ہے جو مرکزی بینک آف بحرین کے ذریعے ریگولیٹ کیا جاتا ہے، یہ مرکزی کمپنی ہے، جو فیصل بینک لمیٹڈ میں بالواسطہ یا بلاواسطہ 66.78% (2025:66.78%) حصص کی حامل ہے۔ الاثمار بینک .B.S.C (کلوزڈ) الاثمار ہولڈنگز .B.S.C کا ملکیتی ذیلی ادارہ دارالمال الاسلامی ٹرسٹ (DMIT) الاثمار ہولڈنگ .B.S.C کی ہولڈنگ کمپنی اور گروپ کی سرپرست ہے۔ DMIT کو معاہدے کے ذریعے دولت مشترکہ بہاماس کے قوانین کے تحت اسلامی قوانین، اصولوں اور روایات کے مطابق کاروباری اُمور کو سرانجام دینے کے مقصد سے تشکیل دیا گیا تھا۔

مالیاتی جھلکیاں کنسولیڈیٹڈ:

بیلنس شیٹ

	۳۰ جون ۲۰۲۶ء	۳۱ دسمبر ۲۰۲۵ء	نمو
	(ملین روپے)		%
سرمایہ کاری	709,657	636,088	+11.6
فنانسنگ	807,346	872,024	-7.4
کل اثاثہ جات	1,854,675	1,777,010	+4.4
ڈپازٹس	1,562,035	1,426,836	+9.5

نفع اور نقصان اکاؤنٹ

	پہلی ششماہی جون ۲۰۲۶ء	پہلی ششماہی جون ۲۰۲۵ء	نمو
	(ملین روپے)		%
مجموعی آمدنی	50,310	46,652	+7.8
مجموعی اخراجات	(30,094)	(27,743)	+8.5
منافع قبل از ٹیکس اور پروویژن	20,216	18,909	+6.9
نیٹ ریورسل / (پروویژن)	697	3,514	-80.1
ایسوسی ایٹس سے منافع کا حصہ	161	125	+28.8
منافع قبل از ٹیکس	21,074	22,548	-6.5
ٹیکسز	(10,722)	(12,123)	-11.6
منافع بعد از ٹیکس	10,352	10,425	-0.7
فی حصص آمدن (روپے)	6.82	6.87	-0.7
ایکوئٹی سکیورٹیز سے حاصل کردہ منافع جو براہ راست ایکوئٹی میں تسلیم کیا گیا (بعد از ٹیکس)	41	882	-95.4

جب ہم اپنے سفر پر غور کرتے ہیں تو ہم سب سے پہلے اللہ تعالیٰ کا شکر ادا کرتے ہیں جس کے فضل و کرم کے بغیر ہماری کوئی بھی کامیابی ممکن نہ تھی۔ مجموعی بنیاد پر، FBL نے مشکل میکرو اکنامک صورتحال کے باوجود مستحکم کارکردگی دکھاتے ہوئے 21.07 ارب روپے کا قبل از ٹیکس منافع حاصل کیا۔ مشترکہ بنیادوں پر بعد از ٹیکس منافع (PAT) 10.4 ارب روپے رہا۔ فی حصص آمدنی 6.82 روپے رہی۔

FAML کے ایسیٹ انڈر مینجمنٹ (AUMs) 30 جون 2026 تک 279 ارب روپے رہے (دسمبر 2025: 273 ارب روپے)۔ FAML نے 404 ملین روپے کا بعد از ٹیکس منافع کمایا جو گزشتہ سال کی اسی مدت کے مقابلے میں 18% کم ہے۔

فیصل اسلامک KPK گورنمنٹ پنشن فنڈ-ڈیٹ سَب فنڈ
فیصل اسلامک KPK گورنمنٹ پنشن فنڈ-ایکویٹی انڈیکس سَب فنڈ
فیصل اسلامک KPK گورنمنٹ پنشن فنڈ-ایکویٹی سَب فنڈ
فیصل اسلامک KPK گورنمنٹ پنشن فنڈ-منی مارکیٹ سَب فنڈ
فیصل اسلامک پینشن فنڈ-ڈیٹ سَب فنڈ
فیصل اسلامک پنشن فنڈ-منی مارکیٹ سَب فنڈ
فیصل اسلامک پنجاب پینشن فنڈ-ڈیٹ سَب فنڈ
فیصل اسلامک پنجاب پینشن فنڈ-ایکوئٹی ایکٹیوسَب فنڈ
فیصل اسلامک پنجاب پینشن فنڈ-ایکویٹی انڈیکس سَب فنڈ
فیصل اسلامک پنجاب پینشن فنڈ-منی مارکیٹ سَب فنڈ
فیصل اسلامک سیونگز گروتھ فنڈ
فیصل اسلامک ساورن فنڈ پلان-I
فیصل اسلامک اسپیشل انکم فنڈ پلان -I
فیصل اسلامک اسٹاک فنڈ
فیصل اسلامک اسٹاک فنڈ-II
فیصل خوشحال مستقبل فنڈ-فیصل برکہ ویمن سیورز پلان
فیصل خوشحال مستقبل فنڈ-فیصل نعمہ ویمن سیورز پلان

فیصل اسلامی کرنسی ایکسچینج کمپنی (پرائیویٹ)لمیٹڈ(FICECL)

فیصل اسلامی کرنسی ایکسچینج کمپنی (پرائیویٹ)لمیٹڈ (FICECL) ، FBL کی مکمل ملکیتی ذیلی کمپنی کے طور پر کام کرتی ہے۔اسے پاکستان میں کمپنیز ایکٹ، 2017 کے تحت 16 جنوری 2024 کو شامل کیا گیا۔ کمپنی نے 16 جنوری 2024 کو SECP سے اپنا "انکارپوریشن سرٹیفکیٹ" حاصل کیا اور 26 مارچ 2024 کو اسٹیٹ بینک سے آپریشنل لائسنس بھی حاصل کیا۔ کمپنی فارن ایکسچینج (غیر ملکی کرنسی کا کاروبار) کر رہی ہے اور ریمیٹنسز (ترسیلات زر) کی سہولت فراہم کر رہی ہے۔

ڈائریکٹرز کا جائزہ
کنسولیڈیٹڈ مالیاتی نتائج

ہم بورڈ آف ڈائریکٹرز کی جانب سے، فیصل بینک لمیٹڈ (جسے بعد ازاں "FBL" یا "بینک" کہا جائے گا) کے 30 جون 2026 کو ختم شدہ ششماہی کے لیے ڈائریکٹرز کا جائزہ بشمول غیر آڈٹ شدہ منجمد عبوری مجموعی مالیاتی نتائج پیش کرتے ہوئے اظہار مسرت کرتے ہیں۔

گروپ پروفائل

فیصل بینک لمیٹڈ (FBL) گروپ اسٹرکچر درج ذیل ہے:

ہولڈنگ کمپنی	:	فیصل بینک لمیٹڈ
ذیلی ادارے	:	فیصل ایسیٹ مینجمنٹ لمیٹڈ
		فیصل اسلامی کرنسی ایکسچینج کمپنی (پرائیویٹ) لمیٹڈ

ذیلی ادارے

فیصل ایسیٹ مینجمنٹ لمیٹڈ

FBL، فیصل ایسیٹ مینجمنٹ لمیٹڈ (FAML) میں 99.9% حصص کا شراکت دار ہے۔ FAML ایک اَن لسٹڈ پبلک لمیٹڈ کمپنی ہے جو ایک نان بینکنگ فنانس کمپنی (NBFC) کے طور پر رجسٹرڈ ہے، جسے نان بینکنگ فنانس کمپنیز (اسٹبلشمنٹ اینڈ ریگولیشنز) رولز، 2003 اور نان بینکنگ فنانس کمپنیز اور نوٹیفائیڈ انٹٹیز ریگولیشنز، 2008 کے تحت اثاثہ کے انتظام اور سرمایہ کاری کی مشاورتی خدمات سرانجام دینے کا لائسنس دیا گیا ہے۔

FBL، FAML کے زیر انتظام مندرجہ ذیل "اوپن اینڈیڈ میوچل فنڈز" میں ہولڈنگ کی بنیاد پر نمایاں اثر و رسوخ کا حامل ہے۔

اوپن اینڈ میوچل فنڈ

فیصل حلال آمدنی فنڈ
فیصل اسلامک ایسیٹ ایلوکیشن فنڈ-III-(فیصل شریعہ فلیکس پلان-II)
فیصل اسلامک کیش فنڈ

Condensed Interim Consolidated Statement of Financial Position

As at June 30, 2026

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		---------------- Rupees in '000	----------------
ASSETS			
Cash and balances with treasury banks	10	103,168,755	103,998,902
Balances with other banks	11	6,062,458	6,732,747
Due from financial institutions	12	54,999,081	-
Investments	13	709,657,016	636,087,689
Islamic financing and related assets	14	807,346,394	872,023,994
Property and equipment	15	55,553,063	53,500,569
Right-of-use assets	16	14,980,577	15,390,549
Intangible assets	17	3,427,841	2,448,901
Deferred tax assets	18	1,058,072	-
Other assets	19	98,421,830	86,826,630
		1,854,675,087	1,777,009,981
LIABILITIES			
Bills payable	20	32,012,539	33,288,005
Due to financial institutions	21	69,446,335	121,636,950
Deposits and other accounts	22	1,562,034,975	1,426,835,690
Lease liabilities	23	18,647,130	18,528,708
Subordinated sukuk	24	7,000,000	-
Deferred tax liabilities	18	-	5,241,633
Other liabilities	25	47,821,402	53,717,598
		1,736,962,381	1,659,248,584
NET ASSETS		117,712,706	117,761,397
REPRESENTED BY			
Share capital		15,176,965	15,176,965
Reserves		20,985,993	20,003,104
Surplus on revaluation of assets - net of tax	26	11,963,297	17,164,358
Unappropriated profit		69,585,981	65,416,540
Total equity attributable to the equity holders of the Bank		117,712,236	117,760,967
Non-controlling interest		470	430
		117,712,706	117,761,397
CONTINGENCIES AND COMMITMENTS	27		

The annexed notes 1 to 45 form an integral part of these condensed interim consolidated financial statements.

PRESIDENT & CEO **CHIEF FINANCIAL OFFICER** **CHAIRMAN** **DIRECTOR** **DIRECTOR**

Condensed Interim Consolidated Statement of Profit and Loss Account (Un-audited)

For the half year ended June 30, 2026

	Note	Quarter ended June 30, 2026	Quarter ended June 30, 2025	Half year ended June 30, 2026	Half year ended June 30, 2025
		Rupees in '000			
Profit / return earned	29	42,906,887	41,891,273	81,042,004	83,998,604
Profit / return expensed	30	25,418,999	24,655,508	47,949,869	49,547,479
Net profit / return		17,487,888	17,235,765	33,092,135	34,451,125
OTHER INCOME					
Fee and commission income	31	4,466,626	4,147,957	8,917,027	8,098,186
Dividend income		234,216	168,981	385,544	204,144
Foreign exchange income		2,556,840	1,996,644	4,522,177	3,727,506
Loss from derivatives		(1,872)	(21,657)	(1,818)	(6,171)
Gain on securities - net	32	37,992	163,683	3,371,329	210,077
Net loss on derecognition of financial assets measured at amortised cost	19.1	(123,938)	(81,628)	(247,877)	(165,256)
Other income	33	197,648	22,091	271,465	132,551
Total other income		7,367,512	6,396,071	17,217,847	12,201,037
Total income		24,855,400	23,631,836	50,309,982	46,652,162
OTHER EXPENSES					
Operating expenses	34	15,018,596	13,632,631	29,643,571	27,294,276
Workers welfare fund		215,007	217,582	448,517	444,366
Other charges	35	1,837	3,648	2,398	4,234
Total other expenses		15,235,440	13,853,861	30,094,486	27,742,876
Share of profit of associates	13.6	81,625	77,619	161,254	124,878
Profit before credit loss allowance		9,701,585	9,855,594	20,376,750	19,034,164
Reversal of credit loss allowance and write offs - net	36	(336,602)	(1,203,801)	(697,545)	(3,514,221)
PROFIT BEFORE TAXATION		10,038,187	11,059,395	21,074,295	22,548,385
Taxation	37	5,012,532	6,043,894	10,722,481	12,123,399
PROFIT AFTER TAXATION		5,025,655	5,015,501	10,351,814	10,424,986
Attributable to:					
Equity holders of the Bank		5,025,635	5,015,482	10,351,774	10,424,939
Non-controlling interest		20	19	40	47
		5,025,655	5,015,501	10,351,814	10,424,986
		Rupees			
Basic and diluted earnings per share	38	3.31	3.30	6.82	6.87

The annexed notes 1 to 45 form an integral part of these condensed interim consolidated financial statements.

PRESIDENT & CEO **CHIEF FINANCIAL OFFICER** **CHAIRMAN** **DIRECTOR** **DIRECTOR**

Condensed Interim Consolidated Statement of Comprehensive Income (Un-audited)

For the half year ended June 30, 2026

	Quarter ended		Half year ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	---------- Rupees in '000 ----------			
Profit after taxation for the period	5,025,655	5,015,501	10,351,814	10,424,986
Other comprehensive income / (loss)				
Items that may be reclassified to the profit and loss account in subsequent periods:				
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax	220,746	1,883,437	(4,928,135)	(2,403,436)
Items that will not be reclassified to the profit and loss account in subsequent periods:				
Movement in surplus / (deficit) on revaluation of equity investments - net of tax	944,981	371	(96,856)	(150,293)
Movement in surplus on revaluation of property and equipment - net of tax	-	522	-	40,059
Movement in deficit on revaluation of non-banking assets - net of tax	-	(317,140)	-	(316,820)
	944,981	(316,247)	(96,856)	(427,054)
Total comprehensive income for the period	6,191,382	6,582,691	5,326,823	7,594,496
Attributable to:				
Equity holders of the Bank	6,191,362	6,582,672	5,326,783	7,594,449
Non-controlling interest	20	19	40	47
	6,191,382	6,582,691	5,326,823	7,594,496

The annexed notes 1 to 45 form an integral part of these condensed interim consolidated financial statements.

PRESIDENT & CEO **CHIEF FINANCIAL OFFICER** **CHAIRMAN** **DIRECTOR** **DIRECTOR**

Condensed Interim Consolidated Statement of Changes in Equity

For the half year ended June 30, 2026

	Note	Share capital	Reserves					Surplus / (deficit) on revaluation of			Unappropriated profit	Non-controlling interest	Total
			Capital reserves										
			Share premium	Non-distributable capital reserve (NCR) - gain on bargain purchase option	Reserve arising on amal-gamation	Statutory reserve	Total	Investments	Property and equipment / non-banking assets	Total			
		-- Rupees in '000 --											
Balance as at December 31, 2024		15,176,965	10,131	135,651	23,952	17,696,623	17,866,357	11,268,222	11,503,661	22,771,883	54,109,488	341	109,925,034
Impact of adopting IFRS 9 as at January 1, 2025 - net of tax		-	-	-	-	-	-	1,714,963	-	1,714,963	-	-	1,714,963
Restated balance as at January 1, 2025 (Audited)		15,176,965	10,131	135,651	23,952	17,696,623	17,866,357	12,983,185	11,503,661	24,486,846	54,109,488	341	111,639,997
Profit after taxation for the half year ended June 30, 2025		-	-	-	-	-	-	-	-	-	10,424,939	47	10,424,986
Other comprehensive income / (loss)													
Movement in deficit on revaluation of debt investments through FVOCI - net of tax		-	-	-	-	-	-	(2,403,436)	-	(2,403,436)	-	-	(2,403,436)
Movement in deficit on revaluation of equity investments										-			-
through FVOCI - net of tax		-	-	-	-	-	-	(150,293)	-	(150,293)	-	-	(150,293)
Movement in surplus on revaluation of property and										-			-
equipment - net of tax		-	-	-	-	-	-	-	40,059	40,059	-	-	40,059
Movement in surplus on revaluation of non-banking										-			-
assets - net of tax		-	-	-	-	-	-	-	(316,820)	(316,820)	-	-	(316,820)
Total other comprehensive loss - net of tax		-	-	-	-	-	-	(2,553,729)	(276,761)	(2,830,490)	-	-	(2,830,490)
Gain on sale of equity instruments classified as FVOCI - net of tax		-	-	-	-	-	-	(881,942)	-	(881,942)	881,942	-	-
Transfer to statutory reserve		-	-	-	-	1,000,621	1,000,621	-	-	-	(1,000,621)	-	-
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax		-	-	-	-	-	-	-	(50,057)	(50,057)	50,057	-	-
Amortisation of intangible assets - customer relationship - net of tax		-	-	(15,355)	-	-	(15,355)	-	-	-	-	-	(15,355)
Transaction with owners, recorded directly in equity													
Final cash dividend for the year 2024 declared on February 20, 2025 at Rs 2.5 per share		-	-	-	-	-	-	-	-	-	(3,794,241)	-	(3,794,241)
First interim cash dividend declared on April 24, 2025 at Rs 1.5 per share											(2,276,545)		(2,276,545)
Restated balance as at June 30, 2025 (Un-audited)		15,176,965	10,131	120,296	23,952	18,697,244	18,851,623	9,547,514	11,176,843	20,724,357	58,395,019	388	113,148,352
Profit after taxation for the six months period ended December 31, 2025		-	-	-	-	-	-	-	-	-	12,044,277	42	12,044,319
Other comprehensive income / (loss)													
Movement in deficit on revaluation of debt investments through FVOCI - net of tax		-	-	-	-	-	-	(4,861,186)	-	(4,861,186)	-	-	(4,861,186)
Movement in surplus on revaluation of equity investments through FVOCI - net of tax		-	-	-	-	-	-	903,175	-	903,175	-	-	903,175
Remeasurement gain on defined benefit obligations - net of tax		-	-	-	-	-	-	-	-	-	75,056	-	75,056
Movement in surplus on revaluation of property and equipment - net of tax		-	-	-	-	-	-	-	1,279,451	1,279,451	-	-	1,279,451
Movement in deficit on revaluation of non-banking assets - net of tax		-	-	-	-	-	-	-	(5,394)	(5,394)	-	-	(5,394)
Total other comprehensive income / (loss) - net of tax		-	-	-	-	-	-	(3,958,011)	1,274,057	(2,683,954)	75,056	-	(2,608,898)
Gain on sale of equity instruments classified as FVOCI - net of tax		-	-	-	-	-	-	(352,177)	-	(352,177)	352,177	-	-
Transfer to statutory reserve		-	-	-	-	1,169,720	1,169,720	-	-	-	(1,169,720)	-	-
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax		-	-	-	-	-	-	-	(50,195)	(50,195)	50,195	-	-
Transfer from surplus on revaluation of non-banking assets on disposal - net of tax		-	-	-	-	-	-	-	(473,673)	(473,673)	222,626	-	(251,047)
Amortisation of intangible assets - customer relationship - net of tax		-	-	(18,239)	-	-	(18,239)	-	-	-	-	-	(18,239)
Transaction with owners, recorded directly in equity													
Second interim cash dividend declared on August 28, 2025 at Rs 1.5 per share		-	-	-	-	-	-	-	-	-	(2,276,545)	-	(2,276,545)
Third interim cash dividend declared on October 23, 2025 at Rs 1.5 per share		-	-	-	-	-	-	-	-	-	(2,276,545)	-	(2,276,545)
Balance as at December 31, 2025 (Audited)		15,176,965	10,131	102,057	23,952	19,866,964	20,003,104	5,237,326	11,927,032	17,164,358	65,416,540	430	117,761,397
Impact of adopting IFRS 9 (EIR) as at January 1, 2026 - net of tax	5.1	-	-	-	-	-	-	(6,739)	-	(6,739)	(13,161)	-	(19,900)
Restated balance as at January 1 , 2026		15,176,965	10,131	102,057	23,952	19,866,964	20,003,104	5,230,587	11,927,032	17,157,619	65,403,379	430	117,741,497
Profit after taxation for the six months ended June 30, 2026		-	-	-	-	-	-	-	-	-	10,351,774	40	10,351,814
Other comprehensive income / (loss)													
Movement in deficit on revaluation of debt investments through FVOCI - net of tax		-	-	-	-	-	-	(4,928,135)	-	(4,928,135)	-	-	(4,928,135)
Movement in deficit on revaluation of equity investments through FVOCI - net of tax		-	-	-	-	-	-	(96,856)	-	(96,856)	-	-	(96,856)
Total other comprehensive loss - net of tax		-	-	-	-	-	-	(5,024,991)	-	(5,024,991)	-	-	(5,024,991)
Gain on sale of equity instruments classified as FVOCI - net of tax		-	-	-	-	-	-	(41,425)	-	(41,425)	41,425	-	-
Transfer to statutory reserve		-	-	-	-	1,001,131	1,001,131	-	-	-	(1,001,131)	-	-
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax		-	-	-	-	-	-	-	(78,994)	(78,994)	78,994	-	-
Transfer from surplus on revaluation of non-banking assets on disposal - net of tax		-	-	-	-	-	-	-	(48,912)	(48,912)	23,478	-	(25,434)
Amortisation of intangible assets - customer relationship - net of tax		-	-	(18,242)	-	-	(18,242)	-	-	-	-	-	(18,242)
Transaction with owners, recorded directly in equity													
Final cash dividend for the year 2025 declared on February 19, 2026 at Rs 2 per share		-	-	-	-	-	-	-	-	-	(3,035,393)	-	(3,035,393)
First interim cash dividend declared on April 23, 2026 at Rs 1.5 per share		-	-	-	-	-	-	-	-	-	(2,276,545)	-	(2,276,545)
Balance as at June 30, 2026 (Un-audited)		15,176,965	10,131	83,815	23,952	20,868,095	20,985,993	164,171	11,799,126	11,963,297	69,585,981	470	117,712,706

The annexed notes 1 to 45 form an integral part of these condensed interim consolidated financial statements.

PRESIDENT & CEO **CHIEF FINANCIAL OFFICER** **CHAIRMAN** **DIRECTOR** **DIRECTOR**

Condensed Interim Consolidated Cash Flow Statement (Un-audited)

For the half year ended June 30, 2026

	Note	June 30, 2026	June 30, 2025
		---------------- Rupees in '000 ----------------	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		21,074,295	22,548,385
Less: dividend income		(385,544)	(204,144)
Less: share of profit of associates		(161,254)	(124,878)
		20,527,497	22,219,363
Adjustments:			
Net profit / return income		(33,092,135)	(34,451,125)
Depreciation on owned property and equipment	34	2,811,521	2,397,447
Depreciation on right-of-use assets	34	1,365,485	1,214,970
Depreciation on non-banking assets	34	-	1,185
Amortisation of intangible assets	34	368,989	295,971
Workers welfare fund		448,517	444,366
Reversal of credit loss allowance and write offs - net		(697,545)	(3,514,221)
Unrealised gain - FVTPL		(1,355)	-
Net loss on derecognition of financial assets measured at amortised cost		247,877	165,256
Gain on sale of Property and equipment - net	33	(147,716)	(17,988)
Gain on sale of non-banking assets - net	33	(42,913)	-
Gain on termination of leases (IFRS 16)	33	(27,334)	(16,830)
Charge for defined benefit plan		291,154	287,309
Loss from derivative contracts		1,818	6,171
		(28,473,637)	(33,187,489)
		(7,946,140)	(10,968,126)
(Increase) / decrease in operating assets			
Due from financial institutions		(55,000,000)	(3,500,000)
Securities classified as FVTPL		(787,408)	1,434,901
Islamic financing and related assets		64,156,142	(82,894,269)
Others assets (excluding advance taxation)		(5,973,456)	(16,213,036)
		2,395,278	(101,172,404)
Increase / (decrease) in operating liabilities			
Bills Payable		(1,275,466)	(7,029,165)
Due to financial institutions		(52,190,615)	(69,619,164)
Deposits		135,199,285	199,401,957
Other liabilities (excluding current taxation)		(5,503,294)	(2,346,798)
		76,229,910	120,406,830
Income tax paid		(14,970,739)	(12,267,473)
Net profit / return received		78,093,909	87,370,005
Net profit / return paid		(46,161,087)	(48,826,079)
Contribution to gratuity fund		(192,398)	(393,231)
Net cash generated from operating activities		87,448,733	34,149,522
CASH FLOW FROM INVESTING ACTIVITIES			
Net (investments) / divestments in amortized cost securities		(32,123,509)	2,081,127
Net investments in securities classified as FVOCI		(50,984,921)	(31,346,470)
Net divestments / (investments) in associates		56,315	(330,529)
Dividends received		372,918	172,878
Investments in property and equipment		(5,298,822)	(7,731,187)
Investments in intangible assets		(1,386,258)	(222,272)
Disposal proceeds of property and equipment		506,667	276,965
Proceeds from sale of non-banking assets		150,000	-
Net cash used in investing activities		(88,707,610)	(37,099,488)
CASH FLOW FROM FINANCING ACTIVITIES			
Payment of lease liabilities against right-of-use assets		(2,005,272)	(1,640,496)
Proceeds from issuance of Tier II sukuks		7,000,000	-
Dividend paid		(5,236,287)	(5,978,251)
Net cash used in financing activities		(241,559)	(7,618,747)
Decrease in cash and cash equivalents during the period		(1,500,436)	(10,568,713)
Cash and cash equivalents at the beginning of the period		110,782,688	108,613,436
Effect of exchange rate changes on cash and cash equivalents		(51,039)	(473,217)
Cash and cash equivalents at the beginning of the period		110,731,649	108,140,219
Cash and cash equivalents at the end of the period		109,231,213	97,571,506

The annexed notes 1 to 45 form an integral part of these condensed interim consolidated financial statements.

PRESIDENT & CEO **CHIEF FINANCIAL OFFICER** **CHAIRMAN** **DIRECTOR** **DIRECTOR**

1 STATUS AND NATURE OF BUSINESS

1.1 The "Group" consists of:

(i) Faysal Bank Limited - Holding Company

(ii) Faysal Asset Management Limited - Subsidiary Company

(iii) Faysal Islami Currency Exchange Company (Private) Limited - Subsidiary Company

1.1.1 Holding Company - Faysal Bank Limited

Faysal Bank Limited (the Bank or the Holding Company) was incorporated in Pakistan on October 3, 1994 as a public limited company under the provisions of the repealed Companies Ordinance, 1984 (now the Companies Act, 2017). Its shares are listed on the Pakistan Stock Exchange Limited. The Holding Company is engaged in Shariah compliant modern Corporate, Commercial and Consumer banking activities. The Holding Company is operating through 900 branches (December 31, 2025: 900 branches) including 2 sub-branches (December 31, 2025: 2).

The Registered Office of the Bank is located at Faysal House, ST-02, Shahrah-e-Faisal, Karachi.

Ithmaar Bank B.S.C (closed), a fully owned subsidiary of Ithmaar Holdings B.S.C is the parent company of the Bank, holding directly and indirectly 66.78% (December 31, 2025: 66.78%) of the shareholding of the Bank. Dar Al-Maal Al-Islami Trust (DMIT), (ultimate parent of the Bank) is the holding company of Ithmaar Holdings B.S.C.

Based on the financial statements of the Bank for the year ended December 31, 2025, the Pakistan Credit Rating Agency Limited (PACRA) have upgraded the Bank's long-term rating as 'AA+' and reaffirmed the short term rating as 'A1'+ on June 24, 2026. The VIS Credit Rating Company Limited has assigned the Bank's medium to long-term as 'AA+' and the short-term rating as "A1+" on June 30, 2026.

1.1.2 Subsidiary Company - Faysal Islami Currency Exchange Company (Private) Limited

Faysal Islami Currency Exchange Company (Private) Limited (the Subsidiary Company) was incorporated in Pakistan in January 2024 under the Companies Act, 2017 ('the Act'). The Company is a Non-Banking Finance Company (NBFC), licensed to operate as an exchange company, and is engaged in the business of dealing in foreign exchange and facilitating remittances. The registered office of the Company is at ST-02, Faysal House, Shahrah-e-Faisal, Karachi.

1.1.3 Subsidiary Company - Faysal Asset Management Limited

	Percentage of holding	
	June 30, 2026	December 31, 2025
Faysal Asset Management Limited - Subsidiary	99.99%	99.99%

Faysal Asset Management Limited (the Subsidiary Company) was incorporated in Pakistan under the provisions of the repealed Companies Ordinance, 1984 (now Companies Act, 2017) on August 6, 2003 as an unlisted public limited company. The Subsidiary Company commenced its operations on November 14, 2003. The registered office of the Subsidiary Company is located at 7th Floor, West Wing, Faysal House, ST-02, Shahrah-e-Faisal, Karachi.

The Subsidiary Company is a Non-Banking Finance Company (NBFC), licensed to carry out asset management and investment advisory services under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (NBFC Regulations).

VIS Credit Rating Company Limited has reaffirmed Asset Management rating of AM1 as at June 30, 2026 (December 31, 2025: AM1).

2 BASIS OF PRESENTATION

2.1 The Group provides financing mainly through Murabaha, Musawammah, Istisna and other Islamic modes as briefly explained in note 6.7 to in the annual audited consolidated financial statements for the year ended December 31, 2025.

The purchases and sales arising under these arrangements are not reflected in these condensed consolidated financial statements as such but are restricted to the amount of facility actually utilized and the appropriate portion of profit thereon. The income on such financing is recognised in accordance with the principles of Islamic Shariah. However, income, if any, received which does not comply with the principles of Islamic Shariah is recognised as charity payable if so directed by the Shariah Board of the Group.

3 BASIS OF CONSOLIDATION

The consolidated financial statements incorporate the financial statements of the Bank and the financial statements of the Subsidiary Companies from the date from which control of the Subsidiary Companies by the Group commences until the date on which control ceases. The financial statements of the Subsidiary Companies are incorporated on a line-by-line basis and the investment held by the Bank is eliminated against the corresponding share capital and pre-acquisition reserve (if any) of the Subsidiary Companies in the consolidated financial statements.

The financial statements of the Subsidiary Companies are prepared for the same reporting period as the Holding Company, using accounting policies that are generally consistent with those of the Holding Company.

Material intra-group balances and transactions are eliminated.

Associates are those entities in which the Group has significant influence, but not control, over the financial and operating policies. Joint ventures are those entities over whose activities the Group has joint control established by contractual agreement. Associates are accounted for using the equity method.

4 STATEMENT OF COMPLIANCE

4.1 These condensed interim consolidated financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017;

- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017.

- Provisions of, and directives issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017, and

- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives issued by the SBP and the SECP differ with the requirements of IFRS or IFAS, the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives shall prevail.

The State Bank of Pakistan (SBP) has adopted requirements of IFRS 9 along with the application instructions through BPRD Circular No. 07 of 2023, dated April 13, 2023, but deferred certain requirements. Islamic banking institutions have been allowed to follow Islamic Financial Accounting Standards (IFAS) 1 & 2 where applicable and continue existing accounting practices for other Islamic products until further instructions. However, if these relaxation had not been granted by SBP the profit return / earned on financing would increase by Rs 1,986 million and retained earnings would have been lower by Rs 425.817 million (net of tax).

4.2 As per the directive of the SBP through its letter BPRD (R&P-02)/625-99/2011/3744 dated March 28, 2011, gain arising on bargain purchase of Pakistan operations of Royal Bank of Scotland (ex-RBS Pakistan) was credited directly into equity as Non-distributable Capital Reserve (NCR). The SBP allowed the Group to adjust the amortisation of intangible assets against the portion of reserve which arose on account of such assets identified as a result of such acquisition. Accordingly, during the period ended June 30, 2026, the Group has adjusted amortisation of intangible assets net of tax amounting to Rs. 18.242 million (period ended June 30, 2025: Rs. 15.355 million) from the NCR.

4.3 These condensed interim consolidated financial statements do not include all the information and disclosures required in the annual audited consolidated financial statements, and are limited based on the format prescribed by the State Bank of Pakistan through BPRD Circular Letter No. 2 of 2023 dated February 9, 2023 and IAS 34 and should be read in conjunction with the annual consolidated financial statements for the financial year ended December 31, 2025.

4.4 Standards, interpretations of and amendments to the published accounting and reporting standards that are effective in the current period

4.4.1 There are certain new and amended standards, interpretations and amendments that are mandatory for the Bank's accounting periods beginning on January 1, 2026 but are considered not to be relevant or do not have any significant effect on the Bank's operations are therefore not detailed in these condensed interim consolidated financial statements except for the following.

- IFRS 9 - Certain requirements of IFRS 9 were deferred by the SBP is explained in note 5.1

4.5 Standards, interpretations of and amendments to the published accounting and reporting standards that are not yet effective

4.5.1 The following revised standards, amendments and interpretations with respect to the accounting and reporting standards would be effective from the dates mentioned below against the respective standards, amendments or interpretations:

Standards, interpretations or amendments	Effective date (annual periods beginning on or after)
- IFRS 18 Presentation and Disclosure in Financial Statements	January 1, 2027

The management of the Group is assessing the impact of the changes in the above mentioned standards on its condensed interim consolidated financial statements of the Group.

4.5.2 As required under SBP Letter No. BPRD/LD-01/850/28853/2022-13054, the details of the net conventional funded portfolio as at June 30, 2026 are as follows:

	Note	Rupees in '000
Assets		
Investments		4,197,691
Financing - net		435,196
Liabilities		
Deposits and other accounts		1,874,052
Other Liabilities	25	146,263

All efforts are being put in to convert or dispose-off the residual portfolio and appropriate monitoring mechanisms are in place. Quarterly progress report on the status of the residual portfolio is shared with the Bank's Board of Directors, the Shariah Board and the State Bank of Pakistan.

5 MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies applied in preparation of these condensed interim consolidated financial statements are the same as applied in the preparation of annual consolidated financial statements of the Bank for the year ended December 31, 2025 except for the following:

5.1 Profit / return earned and Profit / return expensed

In 2025, the Group had received deferment of recording income and expense at Effective Yield Rate (EIR) via letter from SBP till December 31, 2025. Therefore, the group adopted EIR from January 1, 2026 and has taken the impact on adoption of EIR to equity at the beginning of the current accounting period with modified retrospective approach for restatement permitted under IFRS 9. The changes to material accounting policy is as follows:

Profit income and expense are recognised in profit or loss using the effective yield method. The 'effective yield rate' (EIR) is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

- the gross carrying amount of the financial asset; or
- the amortised cost of the financial liability.
- the calculation of the EIR includes transaction costs and fees and points paid or received that are an integral part of the EIR. Transaction costs include incremental costs that are directly attributable to the acquisition or issue of a financial asset or financial liability.

In calculating profit income and expense, the EIR is applied to the gross carrying amount of the asset (when the asset is not credit impaired) or to the amortised cost of the liability. However, for financial assets that have become credit-impaired subsequent to initial recognition, profit income is calculated by applying the EIR to the amortised cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of profit income reverts to the gross basis.

For financial assets that were credit-impaired on initial recognition, profit income is calculated by applying the credit-adjusted EIR to the amortised cost of the asset. The calculation of profit income does not revert to a gross basis, even if the credit risk of the asset improves.

The impact of application as at January 1, 2026 is shown below:

Financial Asset / Liabilities	Balances as of December 31, 2025	Impact due to remeasurements	Taxation	Impact - net of tax	Balances as of January 1, 2026
	---- Rupees in '000 ----				
Assets					
Islamic financing and related assets	872,023,994	(41,458)	-	(41,458)	871,941,078
Liabilities					
Deferred tax liabilities	5,241,633	-	(21,558)	(21,558)	5,198,517
Equity					
Surplus on revaluation of assets - net of tax	17,164,358	(14,040)	7,301	(6,739)	17,150,880
Unappropriated profit	65,416,540	(27,418)	14,257	(13,161)	65,390,218

6 BASIS OF MEASUREMENT

These condensed interim consolidated financial statements have been prepared under the historical cost convention except for certain property and equipment and non-banking assets acquired in satisfaction of claims which have been carried at revalued amounts, certain investments and derivative contracts which have been marked to market and are carried at fair value, obligations in respect of staff retirement benefits and lease liabilities which have been carried at present value and right-of-use assets which are initially measured at an amount equal to the corresponding lease liabilities (adjusted for any lease payments and costs) and depreciated over the respective lease terms.

7 FUNCTIONAL AND PRESENTATION CURRENCY

7.1 Items included in these condensed interim consolidated financial statements are measured using the currency of the primary economic environment in which the Group operates. These condensed interim consolidated financial statements are presented in Pakistani Rupees, which is the Group's functional and presentation currency.

7.2 Figures have been rounded off to the nearest thousand of rupees unless otherwise stated.

8 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The basis for accounting estimates adopted in the preparation of these condensed interim consolidated financial statements is the same as that applied in the preparation of the consolidated financial statements for the year ended December 31, 2025.

9 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Bank are consistent with those disclosed in the annual audited consolidated financial statements for the year ended December 31, 2025.

10 CASH AND BALANCES WITH TREASURY BANKS

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
In hand			
local currency		31,745,346	28,374,473
foreign currencies		5,462,933	3,161,358
		37,208,279	31,535,831
With State Bank of Pakistan in			
local currency current accounts		50,379,197	56,191,281
foreign currency current accounts		5,888,750	5,423,184
foreign currency deposit accounts		1,582,903	1,826,938
	10.1	57,850,850	63,441,403
With National Bank of Pakistan in			
local currency current accounts		8,109,790	9,023,320
Less: Credit loss allowance held against cash and balances with treasury banks		(164)	(1,652)
Cash and balances with treasury banks - net of credit loss allowance		103,168,755	103,998,902

10.1 These include local and foreign currency amounts required to be maintained by the Holding Company with SBP under the Banking Companies Ordinance, 1962 and / or stipulated by the SBP. These accounts are non-remunerative in nature.

11 BALANCES WITH OTHER BANKS

	(Un-audited) June 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
In Pakistan		
in current accounts	309,037	170,207
in saving accounts	79	78
	309,116	170,285
Outside Pakistan		
in current account	5,753,355	6,562,504
Less: Credit loss allowance held against balances with other banks	(13)	(42)
Balances with other banks - net of credit loss allowance	6,062,458	6,732,747

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
12 DUE FROM FINANCIAL INSTITUTIONS			
In Pakistan			
Musharka Placements			
Secured	12.1	40,000,000	-
Un-secured	12.2	15,000,000	-
Less: Credit loss allowance	12.3	(919)	-
Due from financial institutions - net of credit loss allowance		54,999,081	-

12.1 The effective profit rate on this product is 10.35% (December 31, 2025: Nil) per annum having maturity in July 2026 (December 31, 2025: Nil).

12.2 The effective profit rate on this product is 11% (December 31, 2025: Nil) per annum having maturity in July 2026 (December 31, 2025: Nil).

12.3 Due from financial institutions - Particulars of credit loss allowance

		(Un-audited) June 30, 2026		(Audited) December 31, 2025	
		Outstanding amount	Credit loss allowance	Outstanding amount	Credit loss allowance
		Rupees in '000			
Domestic					
Performing	Stage 1	55,000,000	919	-	-

13.1 Investments by type:

	Note	(Un-audited) June 30, 2026				(Audited) December 31, 2025			
		Cost / Amortised cost	Credit loss allowance	Surplus / (deficit)	Carrying value	Cost / Amortised cost	Credit loss allowance	Surplus / (deficit)	Carrying value
		Rupees in '000							
FVTPL									
Federal Government securities		1,127,385	-	-	1,127,385	973,585	-	-	973,585
Shares		483,608	-	9,346	492,954	-	-	-	-
Units of mutual funds		150,000	-	(7,991)	142,009	-	-	-	-
		1,760,993	-	1,355	1,762,348	973,585	-	-	973,585
FVOCI									
Federal Government securities	13.2	654,903,680	-	(3,656,739)	651,246,941	604,610,921	-	6,619,069	611,229,990
Shares		9,959,710	-	4,015,744	13,975,454	9,152,052	-	4,303,829	13,455,881
Non Government debt securities		2,559,951	(1,282,855)	(16,982)	1,260,114	2,559,951	(1,303,626)	(11,803)	1,244,522
		667,423,341	(1,282,855)	342,023	666,482,509	616,322,924	(1,303,626)	10,911,095	625,930,393
Amortised Cost									
Federal Government securities		32,958,484	-	-	32,958,484	150,008	-	-	150,008
Non Government debt securities		4,754,374	(3)	-	4,754,371	5,439,341	(3)	-	5,439,338
		37,712,858	(3)	-	37,712,855	5,589,349	(3)	-	5,589,346
Associates	13.6	3,699,304	-	-	3,699,304	3,594,365			3,594,365
Total Investments		710,596,496	(1,282,858)	343,378	709,657,016	626,480,223	(1,303,629)	10,911,095	636,087,689

	(Un-audited) June 30, 2026	(Audited) December 31, 2025
	---------- Rupees in '000 ----------	
13.2 Investments given as collateral - at market value		
Federal Governament Securities		
Ijarah Sukuk	21,444,100	63,725,560
13.3 Credit loss allowance for diminution in value of investments		
Opening Balance	1,303,629	2,726,265
Charge / reversals		
Charge for the period / year	-	-
Reversals for the year period / year	(20,771)	(6,583)
Reversals on disposals	-	(1,058,478)
	(20,771)	(1,065,061)
Transfers - net	-	(357,575)
Amounts written off	-	-
Closing Balance	1,282,858	1,303,629

13.4 Particulars of credit loss allowance against debt securities

		(Un-audited) June 30, 2026		(Audited) December 31, 2025	
		Outstanding amount	Credit loss allowance	Outstanding amount	Credit loss allowance
		---------- Rupees in '000 ----------			
Domestic					
Performing	Stage 1	693,454,043	26	611,037,775	31
Underperforming	Stage 2	-	-	-	-
Non-performing	Stage 3				
Substandard		-	-	-	-
Doubtful		-	-	-	-
Loss		1,722,446	1,282,832	1,722,446	1,303,598
		1,722,446	1,282,832	1,722,446	1,303,598
Total		695,176,489	1,282,858	612,760,221	1,303,629

13.5 As allowed by the SBP, the Group has availed benefit of forced sale value (FSV) of collaterals held as security of Rs 439.614 million (December 31, 2025: Rs 418.848 million) related to investment while determining the provisioning requirement against non-performing investment as at June 30, 2026. The additional profit arising from availing the FSV benefit (net of tax) as at June 30, 2026 which is not available for distribution as either cash or stock dividend to shareholders approximately amounted to Rs 211.015 million (December 31, 2025: Rs 196.859 million).

13.6 Movement of investment in associates

	As at June 30, 2026 - (Unaudited)						
	Country of incorporation	% Holding	Investment at the beginning of the period	Investment / (redemption) during the period	Share of profit / (loss)	Dividend income	Investment at the end of the period
	Rupees in '000						
Associates							
Faysal Halal Amdani Fund	Pakistan	-	1,341,490	(683,680)	60,581	(337)	718,054
Faysal Islamic Pension Fund - Debt	Pakistan	14.77	52,798	(24,373)	1,070	-	29,495
Faysal Islamic Pension Fund - Money Market	Pakistan	4.84	54,091	(24,296)	1,285	-	31,080
Faysal Islamic Savings Growth Fund	Pakistan	5.77	682,976	(200,001)	24,136	(16,210)	490,901
Faysal Islamic Special Income Fund - FISIP - I	Pakistan	65.36	191,465	(67,473)	6,246	(38)	130,200
Faysal Islamic Cash Fund	Pakistan	3.59	318,465	1,083,130	28,362	(889)	1,429,068
Faysal Islamic KPK Government Pension Fund - Money Market Sub Fund	Pakistan	89.28	38,810	-	1,774	-	40,584
Faysal Islamic KPK Government Pension Fund - Equity Sub Fund	Pakistan	100.00	619	-	14	-	633
Faysal Islamic KPK Government Pension Fund - Debt Sub Fund	Pakistan	100.00	640	-	14	-	654
Faysal Islamic KPK Government Pension Fund - Equity Index Sub Fund	Pakistan	100.00	626	-	14	-	640
Faysal Khushhal Mustaqbil Fund - Faysal Barak'ah Women Savers Plan	Pakistan	99.16	69,547	(19,999)	2,567	-	52,115
Faysal Islamic Sovereign Plan - I	Pakistan	27.30	672,096	(75,001)	26,036	-	623,131
Faysal Khushal Mustaqbil Fund - Faysal Nu'umah Women Savers Plan	Pakistan	41.93	55,667	(22,500)	2,071	-	35,238
Faysal Islamic Stock Fund	Pakistan	0.21	4,227	871	607	-	5,705
Faysal Islamic Stock Fund II	Pakistan	0.46	4,238	806	740	-	5,784
Faysal Islamic Mehdood Muddat Plan - I	Pakistan	-	3,752	(3,826)	74	-	-
Faysal Islamic Asset Allocation Fund - III - (Faysal Shariah Flex Plan - II)	Pakistan	5.71	100,857	(2,501)	5,565	-	103,921
Faysal Islamic Punjab Pension Fund - Debt Sub Fund	Pakistan	100.00	501	-	23	-	524
Faysal Islamic Punjab Pension Fund - Equity Active Sub Fund	Pakistan	100.00	499	1	29	-	529
Faysal Islamic Punjab Pension Fund - Equity Index Sub Fund	Pakistan	100.00	499	-	25	-	524
Faysal Islamic Punjab Pension Fund - Money Market Sub Fund	Pakistan	100.00	502	1	21	-	524
			3,594,365	(38,841)	161,254	(17,474)	3,699,304

	As at December 31, 2025 - (Audited)						
	Country of incorporation	% Holding	Investment at the beginning of the year	Investment / (redemption) during the period	Share of profit/loss	Dividend income	Investment at the end of the year
	Rupees in '000						
Associates							
Faysal Halal Amdani Fund	Pakistan	2.49	680,762	616,353	44,375	-	1,341,490
Faysal Islamic Savings Growth Fund	Pakistan	11.69	511,918	150,001	52,323	(31,266)	682,976
Faysal Islamic Sovereign Fund FISP - I	Pakistan	49.83	821,716	(156,219)	6,599	-	672,096
Faysal Islamic Cash Fund	Pakistan	0.55	272,401	(66,924)	112,988	-	318,465
Faysal Islamic Special Income Fund-FISIP - I	Pakistan	70.10	82,671	96,001	12,793	-	191,465
Faysal Islamic Asset Allocation Fund III - (Faysal Shariah Flex Plan-II)	Pakistan	100.00	-	100,000	857	-	100,857
Faysal Khushal Mustaqbil Fund Faysal Barkah Women Savers Plan	Pakistan	99.36	-	65,000	4,547	-	69,547
Faysal Khushal Mustaqbil Fund - Faysal Nu'umah Women Savers Plan	Pakistan	68.68	-	52,626	3,041	-	55,667
Faysal Islamic Pension Fund - Money Market	Pakistan	11.62	49,203	-	4,888	-	54,091
Faysal Islamic Pension Fund - Debt	Pakistan	25.58	48,318	(1)	4,481	-	52,798
Faysal Islamlic KPK Government Pension Fund - Money Market Sub Fund	Pakistan	93.23	35,472	-	3,338	-	38,810
Faysal Islamic Stock Fund II	Pakistan	0.92	-	4,000	238	-	4,238
Faysal Islamic Stock Fund	Pakistan	0.15	4,949	(4,780)	4,753	(695)	4,227
Faysal Islamic Mehdood Muddat Plan - I	Pakistan	0.13	3,405	-	347	-	3,752
Faysal Islamic KPK Government Pension Fund - Debt	Pakistan	100.00	592	(1)	49	-	640
Faysal Islamic KPK Government Pension Fund - Equity Index Sub Fund	Pakistan	100.00	594	-	32	-	626
Faysal Islamic KPK Government Pension Fund - Equity Sub Fund	Pakistan	100.00	590	-	29	-	619
Faysal Islamic Punjab Pension Fund - Money Market Sub Fund	Pakistan	100.00	-	500	2	-	502
Faysal Islamic Punjab Pension Fund - Debt Sub Fund	Pakistan	100.00	-	500	1	-	501
Faysal Islamic Punjab Pension Fund - Equity Active Sub Fund	Pakistan	100.00	-	500	(1)	-	499
Faysal Islamic Punjab Pension Fund - Equity Index Sub Fund	Pakistan	100.00	-	500	(1)	-	499
Faysal Financial Sector Opportunity Fund	Pakistan	-	61	(61)	-	-	-
Faysal Islamic Pension Fund - Equity	Pakistan	-	66,496	(66,496)	-	-	-
Faysal Islamic Financial Growth Fund FIFGF	Pakistan	-	-	(50)	50	-	-
Faysal Islamic Sovereign Plan - II	Pakistan	-	1,116	(1,126)	10	-	-
Faysal Pension Fund - Debt	Pakistan	-	46,872	(46,872)	-	-	-
Faysal Pension Fund - Equity	Pakistan	-	75,766	(75,766)	-	-	-
Faysal Special Savings Fund - FSSP-I	Pakistan	-	1,387	(1,379)	(8)	-	-
Faysal Special Savings Fund - FSSP-II	Pakistan	-	205	(202)	(3)	-	-
Faysal Pension Fund Money Market	Pakistan	-	47,786	(47,786)	-	-	-
Faysal Islamic Financial Growth Fund - FIGFP - I	Pakistan	-	3,448	(3,448)	-	-	-
Faysal Islamic Financial Growth Fund - FIFGP - II	Pakistan	-	-	(15,778)	15,778	-	-
Faysal Khushhal Mustaqbil Fund - Faysal Ujala Women Savers Plan	Pakistan	-	-	(2,000)	2,000	-	-
			2,755,728	597,092	273,506	(31,961)	3,594,365

14 ISLAMIC FINANCING AND RELATED ASSETS

	Note	Performing / Under performing		Non performing		Total	
		(Un-audited) June 30, 2026	(Audited) December 31, 2025	(Un-audited) June 30, 2026	(Audited) December 31, 2025	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000					
Murabaha financing and related assets							
Murabaha financing	14.1	91,991,504	116,167,475	251,266	190,287	92,242,770	116,357,762
Advance against Murabaha financing		7,520,354	11,857,832	5,000	5,000	7,525,354	11,862,832
Inventory related to Murabaha		1,816,316	2,518,392	-	-	1,816,316	2,518,392
		101,328,174	130,543,699	256,266	195,287	101,584,440	130,738,986
Running Musharaka financing							
Running Musharaka		168,303,522	196,818,764	6,690	-	168,310,212	196,818,764
Istisna financing and related assets							
Istisna		28,446,023	31,370,984	2,204,774	1,297,882	30,650,797	32,668,866
Advance against Istisna		39,636,192	23,482,370	128,473	475,128	39,764,665	23,957,498
Inventory related to Istisna		24,945,478	66,164,399	-	399,600	24,945,478	66,563,999
		93,027,693	121,017,753	2,333,247	2,172,610	95,360,940	123,190,363
Tijarah financing and related assets							
Tijarah		11,151,713	7,651,493	558,322	451,222	11,710,035	8,102,715
Advance against Tijarah		4,824,819	9,398,391	-	-	4,824,819	9,398,391
Inventory related to Tijarah		23,044,964	33,854,904	-	-	23,044,964	33,854,904
		39,021,496	50,904,788	558,322	451,222	39,579,818	51,356,010
Musawamah financing and related assets							
Musawamah		76,725	7,220,734	1,345	284,914	78,070	7,505,648
Advance against Musawamah		1,415	910	-	-	1,415	910
Inventory related to Musawamah		-	1,080	-	-	-	1,080
		78,140	7,222,724	1,345	284,914	79,485	7,507,638
Salam financing and related assets							
Salam		2,936,279	-	1,200	1,200	2,937,479	1,200
Advance against Salam		6,918,642	10,206,680	-	-	6,918,642	10,206,680
Inventory related to Salam		463,721	-	-	-	463,721	-
		10,318,642	10,206,680	1,200	1,200	10,319,842	10,207,880
Diminishing Musharaka financing and related assets							
Diminishing Musharaka		330,022,410	305,118,393	6,678,069	7,167,434	336,700,479	312,285,827
Advance against Diminishing Musharaka		19,007,745	14,165,707	6,960	4,465	19,014,705	14,170,172
		349,030,155	319,284,100	6,685,029	7,171,899	355,715,184	326,455,999
Tawwaruq		36,624,023	25,398,697	631,691	400,648	37,255,714	25,799,345
Musharaka		-	-	-	193	-	193
Bai Muajjal		22,897,497	24,850,196	-		22,897,497	24,850,196
Bai salam		-	245,254	-	-	-	245,254
		820,629,342	886,492,655	10,473,790	10,677,973	831,103,132	897,170,628
Other financing		218,732	271,434	9,250,576	9,758,949	9,469,308	10,030,383
Gross Financing		820,848,074	886,764,089	19,724,366	20,436,922	840,572,440	907,201,011
Fair value loss	14.6	(14,510,660)	(15,421,685)	-	-	(14,510,660)	(15,421,685)
		806,337,414	871,342,404	19,724,366	20,436,922	826,061,780	891,779,326
Credit loss allowance against financing	14.4						
Stage 1		(1,518,278)	(1,445,978)	-	-	(1,518,278)	(1,445,978)
Stage 2		(437,382)	(619,145)	-	-	(437,382)	(619,145)
Stage 3		-		(16,759,726)	(17,690,209)	(16,759,726)	(17,690,209)
		(1,955,660)	(2,065,123)	(16,759,726)	(17,690,209)	(18,715,386)	(19,755,332)
Islamic financing and related assets - net of credit loss allowance		804,381,754	869,277,281	2,964,640	2,746,713	807,346,394	872,023,994

		Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
			Rupees in '000	
14.1	Murabaha receivable - gross	14.1.2	93,907,515	118,282,002
	Less: Deferred murabaha income	14.1.3	(398,739)	(543,057)
	Profit receivable shown in other assets		(1,266,006)	(1,381,183)
	Murabaha financings	14.1.1	92,242,770	116,357,762
14.1.1	The movement in Murabaha financing during the period / year is as follows:			
	Opening balance		116,357,762	16,901,749
	Sales during the period / year		185,146,546	465,355,168
	Adjusted during the period / year		(209,261,538)	(365,899,155)
	Closing balance		92,242,770	116,357,762
14.1.2	Murabaha sale price		93,907,515	118,282,002
	Murabaha purchase price		(92,242,770)	(116,357,762)
			1,664,745	1,924,240
14.1.3	Deferred murabaha income			
	Opening balance		543,057	474,640
	Arising during the period / year		1,895,739	7,175,379
	Less: recognised during the period / year		(2,040,057)	(7,106,962)
	Closing balance		398,739	543,057
14.2	**Particulars of Islamic financing and related assets (gross)**			
	- In local currency		810,656,482	870,035,380
	- In foreign currencies		29,915,958	37,165,631
			840,572,440	907,201,011

14.3 Islamic financing and related assets include Rs. 19,724.366 million (December 31, 2025: Rs. 20,436.922 million) which have been placed under non-performing / Stage 3 status as detailed below:

Category of classification	(Un-audited) June 30, 2026		(Audited) December 31, 2025	
	Non-performing financing	Credit loss allowance	Non-performing financing	Credit loss allowance
	Rupees in '000			
Domestic				
Other assets especially mentioned	150,354	-	211,564	-
Substandard	1,290,070	549,618	1,170,385	392,905
Doubtful	3,114,007	1,864,237	2,042,432	1,280,914
Loss	15,169,935	14,345,871	17,012,541	16,016,390
Total	19,724,366	16,759,726	20,436,922	17,690,209

14.4 Particulars of credit loss allowance against Islamic financing and related assets

	(Un-audited) June 30, 2026 Stage 1	Stage 2	Stage 3	Total	(Audited) December 31, 2025 Stage 1	Stage 2	Stage 3	Total
	Rupees in '000							
Opening balance	1,445,978	619,145	17,690,209	19,755,332	906,457	2,034,675	21,687,048	24,628,180
Exchange adjustments	-	-	5,629	5,629	-	-	7,497	7,497
Charge for the period / year	662,480	251,414	1,027,420	1,941,314	1,173,185	203,785	1,067,905	2,444,875
Reversals during the period / year	(590,180)	(433,177)	(1,566,793)	(2,590,150)	(633,664)	(1,619,315)	(3,732,662)	(5,985,641)
	72,300	(181,763)	(539,373)	(648,836)	539,521	(1,415,530)	(2,664,757)	(3,540,766)
Amounts written off	-	-	-	-	-	-	(16,613)	(16,613)
Amounts charged-off	-	-	(396,739)	(396,739)	-	-	(1,322,966)	(1,322,966)
Closing balance	1,518,278	437,382	16,759,726	18,715,386	1,445,978	619,145	17,690,209	19,755,332

14.4.1 Credit loss allowance for Stage 1 and Stage 2 represents credit loss allowance maintained against performing portfolio as required under IFRS 9.

14.4.2 As allowed by the SBP, the Holding Company has availed benefit of forced sale value (FSV) of collaterals held as security of Rs 626.807 million (December 31, 2025: Rs 806.350 million) relating to financing and investment while determining the provisioning requirement against non-performing financing and investment as at June 30, 2026. The additional profit arising from availing the FSV benefit (net of tax) as at June 30, 2026 which is not available for distribution as either cash or stock dividend to shareholders and bonus to employees approximately amounted to Rs 300.867 million (December 31, 2025: Rs 354.947 million).

14.5 Islamic financing and related assets - Particulars of credit loss allowance

	(Un-audited) June 30, 2026 Stage 1	Stage 2	Stage 3	(Audited) December 31, 2025 Stage 1	Stage 2	Stage 3
	Rupees in '000					
Opening balance	1,445,978	619,145	17,690,209	906,457	2,034,675	21,687,048
New Financing / Increase	636,077	205,347	1,006,406	1,009,355	175,919	-
Financing derecognised or repaid	(624,743)	(294,129)	(1,485,009)	(922,693)	(987,043)	(2,657,347)
Transfer to stage 1	130,433	(130,433)	-	594,583	(593,238)	(1,345)
Transfer to stage 2	(29,942)	56,460	(26,518)	(5,394)	29,051	(23,657)
Transfer to stage 3	(6,335)	(14,679)	21,014	(6,811)	(12,033)	18,844
	105,490	(177,434)	(484,107)	669,040	(1,387,344)	(2,663,505)
Amounts written off	-	-	-	-	-	(16,613)
Amounts charged off	-	-	(396,739)	-	-	(1,322,966)
Changes in risk parameters	(33,190)	(4,329)	(55,266)	(129,519)	(28,186)	(1,252)
Exchange adjustments	-	-	5,629	-	-	7,497
Closing balance	1,518,278	437,382	16,759,726	1,445,978	619,145	17,690,209

14.6 Fair value loss pertains to SBP subsidized financing, subsidized staff financing and modified financing amounting to Rs. 4,714 million, Rs. 6,712 million and 3,085 million, respectively.

14.6 Islamic financing and related assets - Category of classification

		(Un-audited) June 30, 2026		(Audited) December 31, 2025	
		Outstanding amount	Credit loss allowance	Outstanding amount	Credit loss allowance
Domestic					
Performing	Stage 1	805,550,362	1,518,278	873,980,619	1,445,978
Underperforming	Stage 2	15,297,712	437,382	12,783,470	619,145
Non-Performing	Stage 3				
Other assets especially mentioned		150,354	-	211,564	-
Substandard		1,290,070	549,618	1,170,385	392,905
Doubtful		3,114,007	1,864,237	2,042,432	1,280,914
Loss		15,169,935	14,345,871	17,012,541	16,016,390
Total		840,572,440	18,715,386	907,201,011	19,755,332

15 PROPERTY AND EQUIPMENT

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
Capital work-in-progress	15.1	4,294,360	4,626,868
Property and equipment - net		51,258,703	48,873,701
		55,553,063	53,500,569

15.1 Capital work-in-progress

	(Un-audited) June 30, 2026	(Audited) December 31, 2025
Civil works	643,843	882,572
Equipment	2,274,617	2,248,460
Furniture and fixture	615,627	516,134
Vehicles	713,153	327,181
Leasehold improvements	47,120	652,521
	4,294,360	4,626,868

15.2 Additions / transfers to property and equipment

The following additions / transfers have been made to property and equipment during the period:

	(Un-audited) For the half year ended June 30, 2026	(Un-audited) For the half year ended June 30, 2025
	Rupees in '000	
Capital work-in-progress - net	(332,508)	(1,262,682)
Property and equipment		
Leasehold land	874,479	2,072,461
Building on leasehold land	1,069,904	153,454
Furniture and fixture	154,320	444,150
Electrical, office and computer equipment	1,640,239	2,458,792
Vehicles	794,139	2,238,850
Leasehold improvements	1,098,249	1,626,162
	5,631,330	8,993,869
Total	5,298,822	7,731,187

	(Un-audited) For the half year ended June 30, 2026	(Un-audited) For the half year ended June 30, 2025
15.3 Disposal of property and equipment	Rupees in '000	Rupees in '000
The net book value of property and equipment disposed off during the period is as follows:		
Furniture and fixture	1,088	1,075
Electrical, office and computer equipment	1,378	1,695
Vehicles	356,457	263,895
Leasehold improvements	28	55
Total	358,951	266,720

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Buildings	Buildings
		Rupees in '000	Rupees in '000
16 RIGHT-OF-USE ASSETS			
As at January 1,			
Cost		28,048,344	23,432,234
Accumulated Depreciation		12,657,795	10,134,450
Net carrying amount		15,390,549	13,297,784
Additions during the period / year		986,279	4,651,949
Modifications during the period / year		(622)	217
Deletions during the period / year		(30,144)	(36,056)
Depreciation charge for the period / year		(1,365,485)	(2,523,345)
Net carrying amount at the end of the period / year		14,980,577	15,390,549
17 INTANGIBLE ASSETS			
Capital work-in-progress	17.1	685,797	453,895
Computer softwares		2,452,829	1,667,791
Customer relationship		174,615	212,615
Management rights		114,600	114,600
		2,742,044	1,995,006
Total		3,427,841	2,448,901
17.1 Capital work-in-progress			
Computer software		685,797	453,895

	(Un-audited) For the half year ended June 30, 2026	(Un-audited) For the half year ended June 30, 2025
	Rupees in '000	Rupees in '000
17.2 Additions to intangible assets		
The following additions have been made to intangible assets during the period:		
Computer software - directly purchased	1,154,356	516,115

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
18 DEFERRED TAX ASSETS / (LIABILITIES)		---------- Rupees in '000 ----------	
Deductible temporary differences on			
credit loss allowance against investments		309,359	319,455
credit loss allowance against financing, off balance sheet etc.		1,806,649	1,663,218
fair value adjustment relating to financing		369,599	271,257
lease agreements under IFRS 16		2,826,535	2,618,034
credit loss allowance against other assets		192,918	193,978
		5,505,060	5,065,942
Taxable temporary differences on			
surplus on revaluation of property and equipment		(2,828,095)	(2,913,674)
surplus on revaluation of investments		(177,852)	(5,673,769)
accelerated tax depreciation		(1,352,229)	(1,566,715)
fair valuation of previously held equity interest in the Subsidiary Company		(30,764)	(30,764)
Others		(58,048)	(122,653)
		(4,446,988)	(10,307,575)
		1,058,072	(5,241,633)

19 OTHER ASSETS

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
Profit / return accrued in local currency		33,058,065	30,102,197
Profit / return accrued in foreign currency		181,984	189,757
Advances, deposits, advance rent and other prepayments		4,609,243	2,557,469
Advance taxation (payments less provisions)		5,436,396	2,454,558
Non-Banking assets acquired in satisfaction of claims		962,852	1,028,271
Mark to market gain on forward foreign exchange contracts		427,272	400,498
Acceptances	25	27,048,802	26,907,577
Credit cards and other products fee receivable		5,611,534	4,677,068
Receivable from brokers against sale of shares		45,919	432,455
Dividend receivable		87,995	75,369
Deferred fair value loss	19.1	2,561,475	2,809,353
Prepaid employment benefit		6,712,961	6,689,029
Rebate receivable - net		9,808,246	6,989,177
Receivable from defined benefit plan asset		69,615	168,371
Others		1,371,373	870,509
		97,993,732	86,351,658
Less: Credit loss allowance held against other assets	19.2	(444,250)	(446,288)
Other assets - net of credit loss allowance		97,549,482	85,905,370
Surplus on revaluation of non-banking assets acquired in satisfaction of claims		872,348	921,260
Other assets - total		98,421,830	86,826,630

19.1 This amount represents deferred fair value loss arising from the restructuring of financing to Pakistan International Airlines Corporation Limited (PIACL). SBP through its circular BPRD/BRD/PIAHCL/733688–2024 dated August 01, 2024 has allowed staggering of such fair value impact over a period of 6 years at rates of 5%, 10%, 15%, 20%, 25%, and 25% from year 1 to year 6. Accordingly, an amount of Rs. 247.877 million has been recognised in profit and loss account during the period.

	(Un-audited) June 30, 2026	(Audited) December 31, 2025
19.2 Credit loss allowance held against other assets	---------- Rupees in '000 ----------	
Dividend receivable	71,785	74,341
Receivable from customers	53,717	53,717
Security deposits	22,994	22,994
Acceptances	5,170	4,652
Others	290,584	290,584
	444,250	446,288

	(Un-audited) June 30, 2026	(Audited) December 31, 2025
	Rupees in '000	

19.2.1 Movement in Credit loss allowance held against other assets

Opening balance	446,288	328,536
Charge for the period / year	4,943	119,135
Reversals during the period / year	(6,981)	-
	(2,038)	119,135
Transfer	-	(1,383)
Closing balance	444,250	446,288

20 BILLS PAYABLE

In Pakistan	32,012,539	33,288,005

21 DUE TO FINANCIAL INSTITUTIONS

Secured		
To the State Bank of Pakistan (SBP) under:		
Islamic Export Refinance Scheme - part I and II	13,349,614	18,390,114
Islamic financing for Renewable Energy	6,076,405	6,667,864
Islamic Long Term Financing Facility (ILTFF)	6,368,140	7,354,964
Islamic Temporary Economic Refinance Facility (ITERF)	20,503,913	22,732,935
Islamic refinance facility for combating COVID-19	-	32,778
Islamic refinance facility for storage of agricultural produce	923,194	1,009,243
Islamic Refinance Facility for Modernization of SMEs (IRFMS)	59,556	67,000
Islamic Refinance Scheme for Working Capital Financing of Small Enterprises and Low-End Medium Enterprises (IWCF)	-	15,750
Islamic Refinance Scheme For Women Entrepreneurs (IRSWE)	15,490	16,588
Scheme of Islamic Rupee-based discounting facility under EFS / IERS	402,959	431,130
	47,699,271	56,718,366
Due to SBP under shariah compliant Open Market Operations (OMO) and Mudarabah based Financing Facility (MFF)	21,343,696	63,430,689
Other financial institutions	2,880,000	3,440,000
Total secured	71,922,967	123,589,055
Unsecured		
Overdrawn nostro accounts	2,505,894	443,783
Musharaka with scheduled banks / financial institutions	-	3,500,000
Total unsecured	2,505,894	3,943,783
Fair value adjustment	(4,982,526)	(5,895,888)
	69,446,335	121,636,950

22 DEPOSITS AND OTHER ACCOUNTS

	(Un-audited) June 30, 2026			(Audited) December 31, 2025		
	In local currency	In foreign currencies	Total	In local currency	In foreign currencies	Total
	Rupees in '000					
Customers						
Current deposits	485,084,989	34,212,152	519,297,141	407,122,316	36,605,777	443,728,093
Savings deposits	392,259,481	22,131,035	414,390,516	374,881,954	26,120,130	401,002,084
Term deposits	169,320,012	3,483,785	172,803,797	221,302,136	3,064,504	224,366,640
Margin deposits	17,837,844	50,025	17,887,869	11,850,922	55,940	11,906,862
	1,064,502,326	59,876,997	1,124,379,323	1,015,157,328	65,846,351	1,081,003,679
Financial institutions						
Current deposits	109,115,075	118,356	109,233,431	79,916,661	99,522	80,016,183
Savings deposits	294,619,614	153,607	294,773,221	231,187,180	143,648	231,330,828
Term deposits	33,649,000	-	33,649,000	34,485,000	-	34,485,000
	437,383,689	271,963	437,655,652	345,588,841	243,170	345,832,011
	1,501,886,015	60,148,960	1,562,034,975	1,360,746,169	66,089,521	1,426,835,690

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
23 LEASE LIABILITIES		---------------- Rupees in '000 ----------------	
Outstanding amount at the start of the period / year		18,528,708	15,582,671
Additions during the period / year		986,279	4,651,949
Lease payments including profit		(2,005,272)	(3,814,662)
Profit expense for the period / year	30 & 23.2	1,174,340	2,161,547
Modifications during the period / year		(622)	217
Termination / deletion during the period / year		(36,303)	(53,014)
Outstanding amount at the end of the period / year		18,647,130	18,528,708
23.1 Liabilities Outstanding			
Not later than one year		139,654	51,580
Later than one year and upto five years		4,004,510	4,118,569
Over five years		14,502,966	14,358,559
Total at the year end		18,647,130	18,528,708

23.2 This carries average effective charge rate of 12.85% per annum (December 31, 2025: 13.2%).

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
24 SUB-ORDINATED SUKUK		---------------- Rupees in '000 ----------------	
Tier II Sukuk	24.1	7,000,000	-

24.1 In May 2026, the Holding Company issued regulatory Shariah compliant unsecured, subordinated privately placed Tier II Sukuks based on Mudaraba of Rs. 7,000 million as instrument of redeemable capital under section 66 of the Companies Act, 2017. The brief description of Tier II sukuks is as follows:

Credit Rating	AA (Double A) by VIS Credit Rating Company Limited and Pakistan Credit Rating Agency Limited.
Issue Date	May 25, 2026
Tenor	10 years from issue date
Profit payment frequency	Semi-annually in arrears
Redemption	Bullet payment at the end of tenth year
Expected Periodic Profit Amount (Mudaraba Profit Amount) - Non-discretionary subject to actual profit of the pool	The Mudaraba Profit is computed under General Pool on the basis of profit sharing ratio and monthly weightages announced by the Holding Company under the SBP guidelines of pool management.
Call option	The Holding Company may call Tier II Sukuk with prior approval of SBP on or after five years from the date of issue.
Loss Absorbency	The Tier II Sukuk, at the option of the SBP, will be fully and permanently converted into common shares (variable) upon the occurrence of a point of non-viability (PONV) trigger event as determined by SBP or for any other reason as may be directed by SBP.
Lock-in Cause	Profit and/or redemption amount can be held back in respect of the Tier II Sukuk upon directive of the SBP, if such payment will result in a shortfall in the Holding Company's minimum capital requirement, capital adequacy ratio requirement or leverage ratio requirement.

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	
25 OTHER LIABILITIES			
Profit / return payable in local currency		7,391,856	7,885,993
Profit / return payable in foreign currencies		34,322	122,724
Unearned commission and income on bills discounted		1,810,061	2,111,180
Accrued expenses		4,066,943	6,761,754
Acceptances	19	27,048,802	26,907,577
Dividend payable		731,384	655,733
Unclaimed dividends		4,400	4,400
Mark to market loss on forward foreign exchange contracts		360,949	273,274
Credit loss allowance against off-balance sheet obligations	25.1	267,894	155,726
Charity payable		-	104,302
Withholding tax payable		662,838	302,879
Federal excise duty payable		277,544	185,340
Payable to brokers against purchase of shares		10,716	405,447
Fair value of derivative contracts		146,263	297,692
Payable related to credit cards and other products		192,807	206,843
Funds held as security		421,311	403,931
Takaful payable		6,039	4,532
Clearing and settlement accounts		2,413,005	5,678,020
Others		1,974,268	1,250,251
		47,821,402	53,717,598
25.1 Credit loss allowance against off-balance sheet obligations			
Balance at January 1,		155,726	190,382
Charge for the period / year		163,924	34,491
Reversals during the period / year		(51,756)	(66,250)
		112,168	(31,759)
Amounts written off		-	(2,897)
Closing balance		267,894	155,726
26 SURPLUS ON REVALUATION OF ASSETS - NET OF TAX			
Surplus on revaluation of			
Securities measured at FVOCI-Debt		(3,673,721)	6,607,266
Securities measured at FVOCI-Equity		4,015,744	4,303,829
Property and equipment		13,754,873	13,919,446
Non-banking assets acquired in satisfaction of claims		872,348	921,260
		14,969,244	25,751,801
Deferred tax on surplus on revaluation of			
Securities measured at FVOCI-Debt		1,910,335	(3,435,778)
Securities measured at FVOCI-Equity		(2,088,187)	(2,237,991)
Property and equipment		(2,828,095)	(2,913,674)
		(3,005,947)	(8,587,443)
		11,963,297	17,164,358

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		Rupees in '000	

27 CONTINGENCIES AND COMMITMENTS

	Note	June 30, 2026	December 31, 2025
Guarantees	27.1	65,991,868	78,590,456
Commitments	27.2	380,380,759	352,745,310
Other contingent liabilities	27.3	4,122,244	4,122,244
		450,494,871	435,458,010

27.1 Guarantees

	June 30, 2026	December 31, 2025
Financial guarantees	1,492,162	4,766,281
Performance guarantees	16,949,382	14,670,201
Other guarantees	47,550,324	59,153,974
	65,991,868	78,590,456

27.2 Commitments

	Note	June 30, 2026	December 31, 2025
Documentary credits and short-term trade-related transactions			
- letters of credit		195,338,244	170,552,285
Commitments in respect of:			
- forward foreign exchange contracts	27.2.1	80,806,715	75,790,108
- forward government securities transactions	27.2.2	64,827,805	63,470,659
- derivatives - cross currency swaps (notional principal)	27.2.3	148,183	337,312
- extending credit (irrevocable)	27.4	36,912,107	40,802,969
Commitments for acquisition of:			
- property and equipment		1,979,742	1,453,578
- intangible assets		367,963	338,399
		380,380,759	352,745,310

27.2.1 Commitments in respect of forward foreign exchange contracts

	June 30, 2026	December 31, 2025
Purchase	48,194,857	46,048,082
Sale	32,611,858	29,742,026
	80,806,715	75,790,108

27.2.2 Commitments in respect of forward government securities transactions

	June 30, 2026	December 31, 2025
Purchase	64,827,805	63,470,659

27.2.3 Commitments in respect of derivatives

	Note	June 30, 2026	December 31, 2025
Cross currency swaps			
Sale	28.1	148,183	337,312

27.3 Other contingent liabilities

27.3.1 Holding Company

	Note	June 30, 2026	December 31, 2025
Suit filed by a customer for recovery of alleged losses suffered which is pending in the Honorable High Court of Sindh. The Bank's legal advisors are confident that the Bank has a strong position.		2,510,000	2,510,000
Indemnity issued favouring the Honorable High Court in one of the cases		457,543	457,543
Tax liability of gain on bargain purchase on the acquisition of ex-RBS Pakistan	(i)	1,154,701	1,154,701
		4,122,244	4,122,244

(I) Income tax assessments of the Holding Company have been finalised upto the tax year 2025 (accounting year ended December 31, 2024).

The department and the Holding Company has disagreement on a matter relating to taxability of gain on bargain purchase on the acquisition of ex-RBS Pakistan. The additional tax liability on the matter amounts to Rs. 1,154.701 million (December 31, 2025: Rs. 1,154.701 million). The Commissioner Inland Revenue (Appeals) [CIR(A)] had deleted the said additional tax liability, however the income tax department had filed an appeal with the Appellate Tribunal Inland Revenue (ATIR) against the order of CIR(A). During tax year 2011, the ATIR passed an order and maintained the decision of the CIR(A) in favour of the Holding Company that gain on bargain purchase is not taxable. Subsequently, the department has challenged the order in Honorable High Court of Sindh. However, the management of the Holding Company is confident that the matter will be decided in the Bank's favour and accordingly, no provision has been recorded in these condensed interim consolidated financial statements in respect of this matter.

(ii) There are certain claims against the Holding Company not acknowledged as debt amounting to Rs 39,929 million (December 31, 2025: Rs 39,672 million). These mainly represent counter claims filed by the borrowers for restricting from disposal of assets (such as mortgaged / pledged assets kept as security), cases where the Bank was proforma defendant for defending its interest in the underlying collateral kept by it at the time of financing, certain cases filed by ex-employees of the Holding Company for damages sustained by them consequent to the termination from the Holding Company's employment and cases for damages towards opportunity losses suffered by the customers due to non-disbursements of running finance facility as per the agreed terms. The above also includes an amount of Rs 25,299 million (December 31, 2025: Rs 25,299 million) in respect of a suit filed against the Holding Company's for declaration, recovery of monies, release of securities, rendition of account and damages.

Based on legal advice and / or internal assessments, the management is confident that the above matters will be decided in the Holding Company's favour and accordingly no provision has been made in these condensed interim consolidated financial statements.

27.4 Commitments to extend credits

The Holding Company makes commitments to extend credit (including to related parties) in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facilities are unilaterally withdrawn except for Rs. 36,912 million (December 2025: Rs. 40,803 million) which are irrevocable in nature.

27.5 Contingencies and commitments - Faysal Asset Management Limited

There is no change in the status of contingencies as disclosed in note 23.3.6 to the annual audited consolidated financial statements for the year ended December 31, 2025.

	(Un-audited) June 30, 2026	(Audited) December 31, 2025
	---------------- Rupees in '000 ----------------	
28 DERIVATIVE INSTRUMENTS		
Cross currency swaps (notional principal)	148,183	337,312

28.1 Product analysis

Counterparties	June 30, 2026 (Un-audited) Cross currency swaps	
	Notional principal	Mark to market loss
With banks for		
Hedging	-	-
Market making	2,730	(1,963)
With other entities for		
Hedging	-	-
Market making	145,453	(144,300)
Total		
Hedging	-	-
Market making	148,183	(146,263)

Counterparties	December 31, 2025 (Audited) Cross currency swaps	
	Notional principal	Mark to market gain / (loss)
With banks for		
Hedging	-	-
Market making	23,837	16,672
With other entities for		
Hedging	-	-
Market making	313,475	(314,364)
Total		
Hedging	-	-
Market making	337,312	(297,692)

	(Un-audited) For the half year ended	
	June 30, 2026	June 30, 2025
	Rupees in '000	
29 PROFIT / RETURN EARNED		
On:		
Financing	46,276,457	40,068,131
Investments	34,594,003	43,828,926
Due from financial institutions	171,544	101,547
	81,042,004	83,998,604
29.1 Profit / return recognised on:		
Financial assets measured at amortised cost	47,730,857	40,640,831
Financial assets measured at FVOCI	33,267,443	43,301,684
Financial assets measured at FVPL	43,704	56,089
	81,042,004	83,998,604

		Note	(Un-audited) For the half year ended June 30, 2026	June 30, 2025
			Rupees in '000	
30	**PROFIT / RETURN EXPENSED**			
	On:			
	Deposits		35,414,429	28,406,236
	Due to financial institutions		10,071,801	18,100,811
	Subordinated sukuk		92,318	-
	Lease liability against right-of-use assets		1,174,340	1,053,221
	Cost of foreign currency swaps against foreign currency deposits / Due to FIs		1,196,981	1,987,211
			47,949,869	49,547,479
31	**FEE AND COMMISSION INCOME**			
	Branch banking customer fees		1,193,927	795,133
	Management fee in respect of mutual funds		1,294,820	1,438,634
	Consumer finance related fees		479,291	380,478
	Card related fees		3,570,208	2,941,741
	Credit related fees		17,707	31,568
	Investment banking fees		330,755	329,129
	Commission on trade		761,963	747,179
	Commission on guarantees		104,070	94,862
	Commission on cash management		100,826	81,916
	Commission on remittances including home remittances		573,532	711,494
	Commission on bancatakaful		66,553	56,655
	Commission on sale of funds unit		170,738	255,181
	Sales load in respect of mutual funds		152,149	178,557
	Others		100,488	55,659
			8,917,027	8,098,186
32	**GAIN ON SECURITIES - NET**			
	Realised	32.1	3,369,974	210,077
	Unrealised - measured at FVTPL		1,355	-
			3,371,329	210,077
32.1	**Realised Gain / (loss) on:**			
	Federal Government securities		3,347,190	210,077
	Shares		17,634	-
	Mutual funds		5,150	-
			3,369,974	210,077
32.2	**Net gain / (loss) on financial assets / liabilities**			
	Net gain / loss on financial assets / liabilities measured at FVPL:			
	Designated upon initial recognition		-	-
	Mandatorily measured at FVPL		5,353	(34,493)
			5,353	(34,493)
	Net gain / (loss) on financial assets / liabilities measured at amortised cost		-	-
	Net gain / (loss) on financial assets measured at FVOCI		3,365,976	244,570
			3,365,976	244,570
			3,371,329	210,077

		(Un-audited) For the half year ended June 30, 2026	June 30, 2025
		---------- Rupees in '000 ----------	
33	**OTHER INCOME**		
	Rent on property	-	35,421
	Gain on disposal of property and equipment- net	147,716	17,988
	Gain on disposal of non-banking assets	42,913	-
	Gain on termination of leases (IFRS 16)	27,334	16,830
	Staff cost recoveries	7,888	5,732
	Government Grant	37,163	52,278
	Income from sale of scrap	8,451	4,302
		271,465	132,551
34	**OPERATING EXPENSES**		
	Total compensation expense	9,649,137	10,329,993
	Property expense		
	Rent and taxes	374,165	257,336
	Takaful	58,257	24,184
	Utilities cost	853,209	831,165
	Security (including guards)	935,124	879,556
	Repair and maintenance (including janitorial charges)	727,537	702,616
	Depreciation on owned fixed assets	889,003	692,936
	Depreciation on non-banking assets	-	1,185
	Depreciation on right-of-use assets	1,365,485	1,214,970
	Others	190,889	178,771
		5,393,669	4,782,719
	Information technology expenses		
	Software maintenance	1,604,325	1,259,266
	Hardware maintenance	351,293	221,588
	Depreciation	661,664	675,781
	Amortisation	368,989	295,971
	Network charges	245,553	206,291
		3,231,824	2,658,897
	Other operating expenses		
	Directors' fees and allowances	126,880	65,760
	Legal and professional charges	309,169	335,114
	Outsourced services costs - staff	703,498	660,766
	Travelling and conveyance	734,813	548,429
	NIFT clearing charges	86,634	65,102
	Depreciation	1,260,854	1,028,730
	Training and development	84,483	117,486
	Postage and courier charges	124,395	111,260
	Communication	517,772	586,198
	Marketing, advertisement and publicity	2,064,319	1,218,050
	Donations	140,862	139,275
	Auditors remuneration	30,513	31,428
	Takaful	566,528	484,694
	Stationery and printing	527,812	401,998
	Bank fees and charges	1,917,600	1,818,788
	Brokerage and commission	365,824	286,566
	Deposit protection premium	521,439	502,676
	Repair and Maintenance	331,316	286,476
	Subscriptions and publications	81,098	93,143
	Cash handling charges	428,492	370,254
	Others	444,640	370,474
		11,368,941	9,522,667
		29,643,571	27,294,276
35	**OTHER CHARGES**		
	Penalties imposed by the State Bank of Pakistan	2,398	4,234

	Note	(Un-audited) For the half year ended June 30, 2026	June 30, 2025
36 CREDIT LOSS ALLOWANCE AND WRITE OFFS - NET		Rupees in '000	
Reversal of credit loss allowance against cash and balances with treasury banks		(1,488)	(110)
Reversal of credit loss allowance against balances with other banks		(29)	(3)
Credit loss allowance against due from financial institutions		919	1
Credit loss allowance / (reversal) against investments	13.3	(20,771)	(1,038,953)
Reversal of credit loss allowance against Islamic financing and related assets	14.4	(648,836)	(2,358,983)
(Reversal) / credit loss allowance against other assets	19.2.1	(2,038)	118,719
Credit loss allowance / (reversal) against off balance sheet obligations	25.1	112,168	(26,252)
Bad debts written off directly		208	7,698
Recoveries of written off / charged off bad debts		(137,678)	(216,338)
		(697,545)	(3,514,221)
37 TAXATION			
Current			
- For the period		11,693,209	11,701,744
- Prior period		(208,879)	2,210,105
		11,484,330	13,911,849
Deferred			
- For the period		(761,849)	337,271
- Prior period		-	(2,125,721)
		(761,849)	(1,788,450)
		10,722,481	12,123,399

	Note	For the quarter ended June 30, 2026	June 30, 2025	For the half year ended June 30, 2026	June 30, 2025
38 BASIC AND DILUTED EARNINGS PER SHARE		Rupees in '000			
Profit after tax for the period		5,025,635	5,015,482	10,351,774	10,424,939
		Number of shares in thousands			
Weighted average number of ordinary shares		1,517,697	1,517,697	1,517,697	1,517,697
		Rupees			
Basic earnings per share	38.1	3.31	3.30	6.82	6.87

38.1 There were no convertible dilutive potential ordinary shares outstanding as at June 30, 2026 and June 30, 2025.

39 FAIR VALUE MEASUREMENTS

The fair value of quoted securities other than those classified under held to collect model, is based on quoted market price. Quoted securities classified under held to collect model are carried at amortized cost. The fair value of unquoted equity securities, other than investments in associates and subsidiaries, is determined on the basis of income approach using Discounted Cashflow (DCF) method.

The fair value of unquoted debt securities, fixed term financings, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to the absence of a current and active market for these assets and liabilities and reliable data regarding market rates for similar instruments.

39.1 Fair value of financial assets

The Group measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

	June 30, 2026 (Un-audited)			
	Level 1	Level 2	Level 3	Total
On-balance sheet financial instruments	---------- Rupees in '000 ----------			
Financial assets - measured at fair value				
Investments				
Federal Government securities	-	652,374,326	-	652,374,326
Shares and units of mutual funds	14,197,922	-	4,111,799	18,309,721
Non-Government debt securities	-	1,260,114	-	1,260,114
Financial assets - disclosed but not measured at fair value				
Investments				
Federal Government securities	-	32,254,368	-	32,254,368
Non-Government debt securities	-	4,754,371	-	4,754,371
Non-financial assets - measured at fair value				
Property and equipment (land and buildings)	-	28,029,412	-	28,029,412
Non-banking assets acquired in satisfaction of claims	-	1,835,200	-	1,835,200
Off-balance sheet financial instruments - measured at fair value				
Forward purchase of foreign exchange				
Forward sale of foreign exchange	-	47,892,989	-	47,892,989
Derivatives sales	-	32,243,667	-	32,243,667
	-	146,263	-	146,263

	December 31, 2025 (Audited)			
	Level 1	Level 2	Level 3	Total
On-balance sheet financial instruments	---------- Rupees in '000 ----------			
Financial assets - measured at fair value				
Investments				
Federal Government securities	-	612,203,575	-	612,203,575
Shares / units of mutual funds	12,938,861	-	4,111,385	17,050,246
Non-Government debt securities	-	1,244,522	-	1,244,522
Financial assets - disclosed but not measured at fair value				
Investments				
Federal Government securities	-	151,260	-	151,260
Non-Government debt securities	-	5,456,634	-	5,456,634
Non-financial assets - measured at fair value				
Property and equipment (land and buildings)	-	26,374,003	-	26,374,003
Non-banking assets acquired in satisfaction of claims	-	1,949,531	-	1,949,531
Off-balance sheet financial instruments - measured at fair value				
Forward purchase of foreign exchange	-	45,805,209	-	45,805,209
Forward sale of foreign exchange	-	29,371,929	-	29,371,929
Derivatives sales	-	297,692	-	297,692

The Group's policy is to recognise transfers into and out of the different fair value hierarchy levels at the date when the event or change in circumstances require the Group to exercise such transfers.

Valuation techniques used in determination of fair values within level 2

Item	Valuation approach and input used
GOP Ijara Sukuk	Fair values of GoP Ijara Sukuk are derived using the PKISRV rates announced by the Financial Markets Association of Pakistan (FMAP) through Reuters and GIS revaluation rates issued by PSX. These rates denote an average of quotes received from different pre-defined / approved dealers / brokers.
Corporate Sukuk Certificates	Sukuk certificates are determined using the MUFAP.
Forward foreign exchange contracts	The valuation has been determined by interpolating the mark-to-market currency rates announced by the State Bank of Pakistan.
Derivative instruments	The Group enters into derivative contracts with various counterparties. Derivatives that are valued using valuation techniques with market observable inputs are mainly cross currency swaps and forward foreign exchange contracts. The most frequently applied valuation techniques include forward pricing and swap models, using present value calculations.
Property and equipment (land and buildings) Non-banking assets acquired in satisfaction of claims (NBAs)	Land and buildings and NBA are revalued by professionally qualified valuers of the Bank. The valuations, mentioned above, are conducted by the valuation experts appointed by the Bank which are also on the panel of the Pakistan Banks' Association (PBA). The valuation experts use a market based approach to arrive at the fair value of the Group's properties. The market approach uses prices and other relevant information generated by market transactions involving identical or comparable or similar properties. These values are adjusted to reflect the current condition of the properties.

Valuation technique used in determination of fair values within level 3

Item	Valuation approach and input used
Unlisted ordinary shares	The fair value of unquoted equity securities is determined through the income approach using Discounted Cash Flow (DCF) method.

40 SEGMENT INFORMATION

40.1 Segment details with respect to business activities

	2026					
	Retail	CIBG	Treasury	SAM	Others	Total
Profit and loss for the half year ended June 30, 2026 (Un-audited)	Rupees in '000					
Net return / profit	(17,803,329)	25,424,310	24,913,694	53,111	665,603	33,253,389
Inter segment revenue - net	45,571,440	(22,747,003)	(24,273,826)	(22,855)	1,472,244	-
Other income	6,933,124	4,050,449	8,110,460	8,412	(1,884,598)	17,217,847
Total Income	34,701,235	6,727,756	8,750,328	38,668	253,249	50,471,236
Segment direct expenses	17,819,692	1,951,477	335,978	119,399	9,867,940	30,094,486
Inter segment expense allocation	7,549,957	898,138	169,255	153,157	(8,770,507)	-
Total expenses	25,369,649	2,849,615	505,233	272,556	1,097,433	30,094,486
Credit loss allowance / (reversal)	117,592	(139,410)	(598)	(709,885)	34,756	(697,545)
Profit before tax	9,213,994	4,017,551	8,245,693	475,997	(878,940)	21,074,295
Statement of financial position as at June 30, 2026 (Un-audited)						
Cash and bank balances	50,594,580	-	58,372,458	-	264,175	109,231,213
Due from financial institutions	-	-	54,999,081	-	-	54,999,081
Investments	142,009	6,789,628	695,578,915	508,310	7,921,012	710,939,874
Investment - credit loss allowance	-	(774,548)	-	(508,310)	-	(1,282,858)
Net inter segment lending	1,121,979,295	-	-	-	(1,121,979,295)	-
Financing- performing	251,921,959	550,682,313	-	1,413,084	2,320,058	806,337,414
Financing- non-performing	3,913,458	4,524,184	-	10,866,905	419,819	19,724,366
Financing- credit loss allowance	(3,837,270)	(4,008,612)	-	(10,501,726)	(367,778)	(18,715,386)
Others	34,661,601	9,231,180	22,906,083	681,422	105,961,097	173,441,383
Total assets	1,459,375,632	566,444,145	831,856,537	2,459,685	(1,005,460,912)	1,854,675,087
Due to financial institutions	4,862,897	37,977,760	24,223,696	-	2,381,982	69,446,335
Subordinated sukuk	-	-	-	-	7,000,000	7,000,000
Deposits and other accounts	1,419,698,946	159,880,437	-	-	(17,544,408)	1,562,034,975
Net inter segment borrowing	-	358,925,710	784,714,775	2,359,118	(1,145,999,603)	-
Others	34,813,789	9,660,238	22,753,895	100,567	31,152,582	98,481,071
Total liabilities	1,459,375,632	566,444,145	831,692,366	2,459,685	(1,123,009,447)	1,736,962,381
Equity	-	-	164,171	-	117,548,535	117,712,706
Total equity and liabilities	1,459,375,632	566,444,145	831,856,537	2,459,685	(1,005,460,912)	1,854,675,087
Contingencies and commitments	107,796,281	192,073,268	145,783,423	1,599,785	3,291,395	450,544,152

	2025					
	Retail	CIBG	Treasury	SAM	Others	Total
	Rupees in '000					
Profit and loss for the half year ended June 30, 2025 (Un-audited)						
Net return / profit	(15,408,103)	23,220,265	25,967,865	169,136	626,840	34,576,003
Inter segment revenue - net	46,161,580	(21,627,097)	(26,450,601)	42,337	1,873,781	-
Other income	5,883,925	3,155,286	4,022,300	(14,253)	(846,221)	12,201,037
Total income	36,637,402	4,748,454	3,539,564	197,220	1,654,400	46,777,040
Segment direct expenses	16,116,067	988,875	270,659	159,559	10,207,716	27,742,876
Inter segment expense allocation	7,965,303	861,351	175,128	144,356	(9,146,138)	-
Total expenses	24,081,370	1,850,226	445,787	303,915	1,061,578	27,742,876
Credit loss allowance / (reversal)	(483,890)	(998,585)	-	(1,908,058)	(123,688)	(3,514,221)
Profit before tax	13,039,922	3,896,813	3,093,777	1,801,363	716,510	22,548,385
Statement of financial position as at December 31, 2025 (Audited)						
Cash and bank balances	43,179,406	-	67,411,087	-	141,156	110,731,649
Due from financial institutions	-	-	-	-	-	-
Investments	150,000	7,479,179	625,560,852	508,311	3,692,976	637,391,318
Investment provision	-	(795,318)	-	(508,311)	-	(1,303,629)
Net inter segment lending	1,067,581,322	-	-	-	(1,067,581,322)	-
Financing - performing	254,663,442	613,934,848	-	2,673,970	70,144	871,342,404
Financing- non-performing	3,910,357	4,751,121	-	11,362,243	413,201	20,436,922
Financing- provisions	(3,892,958)	(4,062,398)	-	(11,362,243)	(437,733)	(19,755,332)
Others	34,641,861	9,540,967	9,320,116	186,070	104,477,635	158,166,649
Total assets	1,400,233,430	630,848,399	702,292,055	2,860,040	(959,223,943)	1,777,009,981
Due to financial institutions	15,741,958	46,254,773	68,758,570	-	(9,118,351)	121,636,950
Subordinated Sukuk	-	-	-	-	-	-
Deposits and other accounts	1,306,537,633	134,938,048	416	347,558	(14,987,965)	1,426,835,690
Net inter segment borrowing	-	448,941,713	627,973,832	2,511,395	(1,079,426,940)	-
Others	77,953,839	713,865	321,912	1,087	31,785,241	110,775,944
Total liabilities	1,400,233,430	630,848,399	697,054,730	2,860,040	(1,071,748,015)	1,659,248,584
Equity	-	-	5,237,325	-	112,524,072	117,761,397
Total Equity and liabilities	1,400,233,430	630,848,399	702,292,055	2,860,040	(959,223,943)	1,777,009,981
Contingencies and commitments	95,643,222	195,618,847	139,601,679	1,607,064	2,987,198	435,458,010

41 RELATED PARTY TRANSACTIONS

The Group has related party transactions with its parent, employee benefit plans and its directors and key management personnel of Holding Company.

The Group enters into transactions with related parties in the ordinary course of business and on substantially the same terms as for comparable transactions with persons of similar standing. Contributions to and accruals in respect of staff retirement benefits and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives / officers is determined in accordance with the terms of their appointment.

Details of transactions with related parties during the period, other than those which have been disclosed elsewhere in these condensed interim consolidated financial statements are as follows:

	June 30, 2026 (Un-audited)					December 31, 2025 (Audited)				
	Parent	Directors	Key management personnel	Associates	Other related parties	Parent	Directors	Key management personnel	Associates	Other related parties
	Rupees in '000									
Investments										
Opening balance	-	-	-	3,594,365	5,172,853	-	-	-	2,755,728	157,287
Investment made during the year	-	-	-	7,814,559	332,709	-	-	-	12,596,326	406,127
Investment redeemed / sold during the year	-	-	-	(7,853,400)	(496,081)	-	-	-	(11,999,234)	(358,990)
Equity method adjustment	-	-	-	143,780	-	-	-	-	241,545	-
Transfer in / (out) - net	-	-	-	-	(152,723)	-	-	-	-	856,022
Other movements	-	-	-	-	(303,573)	-	-	-	-	4,112,407
Closing balance	-	-	-	3,699,304	4,553,185	-	-	-	3,594,365	5,172,853
Islamic financing and related assets - net										
Opening balance	-	407	702,262	-	58,323,662	-	278	532,539	-	5,123,928
Addition during the period / year	-	1,308	188,702	-	87,781,820	-	1,763	291,953	-	47,591,988
Repaid during the period / year	-	(1,263)	(230,296)	-	(79,983,792)	-	(1,634)	(324,970)	-	(4,292,090)
Transfer in / (out) - net	-	185	-	-	(4,625,361)	-	-	202,740	-	9,899,836
Closing balance	-	637	660,668	-	61,496,329	-	407	702,262	-	58,323,662
Credit loss allowance held against Islamic financing and related assets	-	3	1,480	-	2,150	-	2	1,262	-	8,706

	June 30, 2026 (Un-audited)					December 31, 2025 (Audited)				
	Parent	Directors	Key management personnel	Associates	Other related parties	Parent	Directors	Key management personnel	Associates	Other related parties
	Rupees in '000									
Other assets										
Profit / return accrued	-	-	38,596	-	404,686	-	-	50,146	-	13,893
Fee and commission income receivable	-	-	64	34,525	-	-	-	-	279,045	-
Receivable from defined benefit plan	-	-	-	-	69,615	-	-	-	-	168,371
Receivable from defined contribution plan	-	-	-	-	394	-	-	-	-	394
Receivable against reimbursement of expenses from associated funds	-	-	-	10,207	-	-	-	-	7,023	-
Management fee and other receivables	-	-	-	235,062	-	-	-	-	286,301	-
Preliminary expenses and floatation costs receivable	-	-	-	68,136	-	-	-	-	-	
Deposits and other accounts										
Opening balance	182	104,183	156,680	62,839,026	23,865,955	182	59,457	103,006	45,555,437	3,526,628
Exchange rate adjustment	-	(135)	(305)	-	(1,236)					
Received during the period / year	-	74,319	1,278,104	2,112,834,591	1,004,746,352	-	319,673	2,740,300	3,258,062,782	1,680,980,180
Withdrawn during the period / year	-	(80,435)	(1,293,364)	(2,112,444,292)	(1,004,497,017)	-	(274,955)	(2,673,384)	(3,240,779,278)	(1,660,551,033)
Transfer in / (out) - net	-	(18,569)	-	-	(91,878)	-	8	(13,242)	85	(89,820)
Closing balance	182	79,363	141,115	63,229,325	24,022,176	182	104,183	156,680	62,839,026	23,865,955
Other liabilities										
Profit / return payable	-	1,348	1,703	2,937,566	207,714	-	434	645	525,949	28,740
Contingencies and commitments										
Trade related commitments	-	-	-	-	26,773,038	-	-	-	-	21,784,355

41.1 Balances pertaining to parties that were related at the beginning of the period but ceased to be so related during any part of the current period are not reflected as part of the closing balance. The same are accounted for through the movement presented above.

RELATED PARTY TRANSACTIONS

	June 30, 2026 (Un-audited)					June 30, 2025 (Un-audited)				
	Parent	Directors	Key management personnel	Associates	Other related parties	Parent	Directors	Key management personnel	Associates	Other related parties
	Rupees in '000									
Income										
Profit / return earned	-	-	18,408	-	3,214,765	-	-	9,133	-	155,846
Fee and commission income	-	20	154	1,447,563	4,985	-	8	60	1,617,731	57,630
Dividend income	-	-	-	17,474	173,602	-	-	-	31,961	140,847
Net gain on sale of securities	-	-	(1,311)	145,034	496,748	-	4,580	25,688	112,643	108,294
Reimbursement of expenses (from Mutual Funds)	-	-	-	1,500	-	-	-	-	13,517	
Expense										
Profit / return expensed	-	2,205	2,649	1,925,396	132,561	-	1,910	2,894	2,944,297	86,513
Director's fee and allowances	-	126,880	-	-	-	-	65,838	-	-	-
Compensation expense	-	-	857,469	-	3,002	-	-	831,792	-	3,388
Fee and subscription	-	-	-	-	10,085	-	-	-	-	2,338
Donations made during the period	-	-	-	-	140,062	-	-	-	-	139,275
Charge for defined benefit plan	-	-	-	-	291,155	-	-	-	-	287,310
Contribution to defined contribution plan	-	-	-	-	347,073	-	-	-	-	303,408
Other expenses	-	-	-	-	13,838	-	-	-	-	-
Others										
Shares / units purchased during the period (number in '000)	-	-	-	99,083	1,530	-	-	-	-	1,340
Shares / units sold during the period (number in '000)	-	-	-	101,233	1,572	-	-	-	33	2,123
Sale proceeds from disposal of property and equipment during the period (amount)	-	-	15,218	-	-	-	-	-	-	-
Government securities purchased during the period (amount)	-	-	40,225	-	31,897,991	-	45,521	330,434	-	142,046
Government securities sold during the period (amount)	-	-	39,489	-	32,707,859	-	45,443	379,327	-	1,369,288

42 CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS

	(Un-audited) June 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
Minimum capital requirement (MCR):		
Paid-up capital (net of losses)	15,176,965	15,176,965
Capital adequacy ratio (CAR):		
Eligible common equity tier 1 (CET 1) capital	102,685,242	98,658,580
Eligible additional tier 1 (ADT 1) capital	-	-
Total eligible tier 1 capital	102,685,242	98,658,580
Eligible tier 2 capital	19,262,433	16,950,319
Total eligible capital (tier 1 + tier 2)	121,947,675	115,608,899
Risk weighted assets (RWAs):		
Credit risk	542,380,726	548,186,778
Market risk	88,886,425	86,484,620
Operational risk	175,311,086	175,311,086
Total	806,578,237	809,982,484
Common equity tier 1 capital adequacy ratio	12.73%	12.18%
Tier 1 Capital adequacy ratio	12.73%	12.18%
Total Capital adequacy ratio)	15.12%	14.27%

The Group has applied the transitional arrangement on Regulatory Capital. Had the transitional arrangement not been applied then CAR would have been higher by 7 bps from 15.12% to 15.19%.

Leverage ratio (LR):		
Eligible tier-1 capital	102,685,242	98,658,580
Total exposures	2,230,411,874	2,178,182,969
Leverage ratio	4.60%	4.53%

The Group has applied the transitional arrangement on Regulatory Capital. Had the transitional arrangement not been applied than Leverage Ratio would have been lower by 2 bps from 4.60% to 4.58%.

Liquidity coverage ratio (LCR):		
Total high quality liquid assets	683,672,182	661,457,367
Total net cash outflow	536,671,233	477,107,454
Liquidity coverage ratio (Ratio)	1.274	1.386
Net stable funding ratio (NSFR):		
Total available stable funding	1,235,864,124	1,132,992,590
Total required stable funding	748,440,772	710,289,335
Net stable funding ratio	165.13%	159.51%

43 GENERAL

Comparative information has been re-classified, re-arranged or additionally incorporated in these condensed interim consolidated financial statements, wherever necessary, to facilitate comparison and to conform with changes in presentation in the current period. There have been no significant reclassifications during the period.

44 NON-ADJUSTING EVENTS AFTER THE BALANCE SHEET DATE

The Board of Directors in their meeting held on August 06, 2026 has announced an interim cash dividend of Rs 1.5 per share (i.e. 15%). These condensed interim consolidated financial statements do not include the effect of this appropriations which will be accounted for subsequent to the period end.

45 DATE OF AUTHORISATION FOR ISSUE

These condensed interim consolidated financial statements were authorised for issue on August 6, 2026 by the Board of Directors of the Holding Company.

PRESIDENT & CEO **CHIEF FINANCIAL OFFICER** **CHAIRMAN** **DIRECTOR** **DIRECTOR**

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