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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

August 27, 2026

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2026

This is to inform you that the Board of Directors of our Company in their meeting held on Thursday, August 27, 2026 recommend the following:

(i) **CASH DIVIDEND**

A cash dividend for the period ended June 30, 2026 at the rate of Rs. **Nil** per share i.e. **Nil** %.

(ii) **BONUS SHARES**

Issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e **NIL**%.

(iii) **RIGHT SHARES**

NIL% Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

FINANCIAL RESULTS

The financial results of the company for the period ended June 30, 2026 are as follows:

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WAFI ENERGY PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	Unaudited June 30, 2026	Audited December 31, 2025
		---------- (Rupees '000) ----------	
ASSETS			
Non-current assets			
Property, plant and equipment	5	26,590,561	25,824,299
Right-of-use assets	6	10,628,371	9,768,470
Intangible assets		2,683,182	3,067,332
Long-term investments	7	6,941,886	5,976,066
Long-term loans		21,261	24,981
Long-term deposits and prepayments		152,135	142,240
Deferred taxation - net	8	487,459	-
		47,604,856	44,803,388
Current assets			
Stock-in-trade	9	51,897,335	45,090,268
Trade debts	10	12,799,866	9,847,773
Loans and advances		298,193	271,854
Short-term deposits and prepayment		388,077	370,823
Other receivables	11	5,786,581	4,134,786
Short-term investments		-	2,675,828
Bank balances	12	8,428,501	9,336,963
		79,598,553	71,728,295
TOTAL ASSETS		127,103,408	116,531,683
EQUITY AND LIABILITIES			
Equity			
- Authorized share capital			
300,000,000 (December 31, 2025: 300,000,000) ordinary shares of Rs. 10/- each		3,000,000	3,000,000
- Issued, subscribed and paid-up share capital			
214,024,662 (December 31, 2025: 214,024,662) ordinary shares of Rs. 10/- each		2,140,246	2,140,246
Share premium		11,991,012	11,991,012
General reserves		207,002	207,002
Unappropriated profit		11,854,185	11,187,284
Remeasurement of post-employment benefits -- actuarial loss		(707,155)	(707,155)
Unrealized loss on remeasurement of equity investment classified as fair value through other comprehensive income		(5,000)	(5,000)
		25,480,290	24,813,389
Liabilities			
Non-current liabilities			
Asset retirement obligation		355,205	419,896
Long-term provisions		2,012,539	2,390,052
Long-term lease liabilities	13	11,663,891	10,605,608
Long-term payables		2,121,559	2,084,690
Deferred taxation - net	8	-	382,885
Provision for post-retirement medical benefits		219,289	207,417
		16,372,483	16,070,548
Current liabilities			
Trade and other payables	14	78,729,845	69,890,438
Advance received from customers (contract liabilities)		2,519,842	2,209,862
Unpaid dividend		33,473	25,500
Unclaimed dividend		229,815	233,628
Taxation - net		1,858,041	1,848,295
Current portion of asset retirement obligation		82,875	37,375
Current portion of long-term provisions		1,346,310	927,916
Current portion of long-term lease liabilities	13	450,434	474,732
		85,250,635	75,647,746
Contingencies and commitments	15		
TOTAL EQUITY AND LIABILITIES		127,103,408	116,531,683

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.

WAFI ENERGY PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR AND QUARTER ENDED JUNE 30, 2026

	Note	Half year ended		Quarter ended	
		June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
		(Rupees '000)			
Sales		307,632,344	225,604,401	170,906,879	124,306,109
Other revenue		955,411	714,881	532,040	421,115
		308,587,755	226,319,282	171,438,919	124,727,224
Sales tax		(5,546,699)	(4,619,254)	(2,970,327)	(2,452,531)
Net sales		303,041,056	221,700,028	168,468,592	122,274,693
Cost of products sold		(285,258,945)	(207,760,761)	(163,065,642)	(114,621,679)
Gross profit		17,782,111	13,939,267	5,402,950	7,653,014
Distribution and marketing expenses		(6,109,652)	(5,312,226)	(3,451,332)	(2,967,397)
Administrative expenses		(5,365,006)	(4,587,874)	(2,341,171)	(1,879,193)
Other expenses	16	(3,715,966)	(1,228,367)	(2,265,750)	(746,882)
Other income		1,035,293	999,647	619,688	139,581
Operating profit / (loss)		3,626,780	3,810,447	(2,035,615)	2,199,123
Finance costs		(1,131,658)	(1,169,705)	(647,031)	(568,378)
		2,495,122	2,640,742	(2,682,646)	1,630,745
Share of profit of associate - net of tax		965,820	1,120,767	569,886	554,317
Profit / (loss) before final taxes, minimum tax differential and income tax		3,460,942	3,761,509	(2,112,760)	2,185,062
Final taxes		-	(202,556)	-	(176,101)
Minimum tax differential		-	(178,378)	-	(81,047)
Profit / (loss) before income tax		3,460,942	3,380,575	(2,112,760)	1,927,914
Income tax:					
Current		(2,808,286)	(2,024,972)	809,265	(1,622,230)
Deferred		870,344	(77,981)	662,096	99,228
		(1,937,942)	(2,102,953)	1,471,361	(1,523,002)
Profit / (loss) after income tax		1,523,000	1,277,622	(641,399)	404,912
Other comprehensive income					
Items that will not be subsequently reclassified to profit or loss					
Share of other comprehensive (loss) / income of associate - net of tax		-	(17,662)	-	17,892
Total comprehensive income / (loss) for the period		1,523,000	1,259,960	(641,399)	422,804
		(Rupees)			
Earning per share - basic and diluted		7.12	5.97	(3.00)	1.89

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.

WAFI ENERGY PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2026

		Capital reserve	Revenue reserves				
	Share capital	Share premium	General reserves	Unappropriated profit	Remeasurement of post-employment benefits - actuarial loss	Unrealised loss on remeasurement of equity investment	Total
	----------	----------	----------	(Rupees '000)	----------	----------	----------
Balance as at December 31, 2024 (Audited)	2,140,246	11,991,012	207,002	9,365,478	(641,179)	(5,000)	23,057,559
Profit after income tax	-	-	-	1,277,622	-	-	1,277,622
Other comprehensive loss for the period - net of tax	-	-	-	(17,662)	-	-	(17,662)
Total comprehensive income for the period	-	-	-	1,259,960	-	-	1,259,960
Final cash dividend for the year ended December 31, 2024 @ Rs. 5/- per share	-	-	-	(1,070,123)	-	-	(1,070,123)
Balance as at June 30, 2025 (Unaudited)	2,140,246	11,991,012	207,002	9,555,315	(641,179)	(5,000)	23,247,396
Balance as at December 31, 2025 (Audited)	**2,140,246**	**11,991,012**	**207,002**	**11,187,284**	**(707,155)**	**(5,000)**	**24,813,389**
Profit after income tax	-	-	-	**1,523,000**	-	-	**1,523,000**
Other comprehensive income for the period - net of tax	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	**1,523,000**	-	-	**1,523,000**
Final cash dividend for the year ended December 31, 2025 @ Rs. 4/- per share	-	-	-	**(856,099)**	-	-	**(856,099)**
Balance as at June 30, 2026 (Unaudited)	**2,140,246**	**11,991,012**	**207,002**	**11,854,185**	**(707,155)**	**(5,000)**	**25,480,290**

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements

WAFI ENERGY PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2026

		Half year ended	
		June 30, 2026	June 30, 2025
	Note	.... (Rupees '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	18	2,748,485	14,041,067
Interest portion of lease liabilities paid		(741,188)	(557,941)
Payment against pension and gratuity scheme		(9,641)	(7,825)
Payment of staff redundancy plan		-	(12,056)
Income tax paid		(2,798,540)	(345,740)
Final taxes paid		-	(202,556)
Minimum tax differential paid		-	(178,378)
Long-term loans		(40,955)	2,109
Long-term deposits and prepayment		(9,895)	16,386
Payments against long-term provisions		(129,977)	(345,602)
Net cash (used in) / generated from operating activities		(981,711)	12,409,464
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(2,290,647)	(1,420,620)
Proceeds from disposal of operating assets		57,088	58,598
Proceeds from disposal of capital work-in-progress		-	11,000
Redemption of investment in open ended shariah compliant mutual funds		-	5,527,029
Dividend received from associate		-	1,170,000
Interest on saving accounts		766,855	667,810
Interest on treasury bills		-	71,993
Interest on term deposit receipts		107,342	36,973
Net cash (used in) / generated from investing activities		(1,359,362)	6,122,783
CASH FLOWS FROM FINANCING ACTIVITIES			
Principal portion of lease liabilities paid		(391,278)	(257,501)
Dividends paid		(851,939)	(1,093,377)
Net cash used in financing activities		(1,243,217)	(1,350,878)
Net (decrease) / increase in cash and cash equivalents		(3,584,290)	17,181,369
Cash and cash equivalents at the beginning of the period		12,012,791	9,870,423
Cash and cash equivalents at the end of the period	18.2	8,428,501	27,051,792

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.

Yours faithfully,
Wafi Energy Pakistan Limited

Lalarukh Hussain – Shaikh
Secretary