National Bank of Pakistan

HO: SBOD:
August 27, 2026

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF
YEAR ENDED JUNE 30, 2026

We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held on Thursday, August 27, 2026 at 10:30 A.M., has not recommended any Cash Dividend, Bonus issue, Right Share or any other entitlement. The financial results of the Bank for the half year ended June 30, 2026 are enclosed.

FINANCIAL RESULTS:

The following statements are attached herewith:

Annexure-A (Standalone)

I. Standalone Statement of Financial Position
II. Standalone Statement of Profit and Loss
III. Standalone Statement of Changes in Equity
IV. Standalone Statement of Cash Flow

Annexure-B (Consolidated)

I. Consolidated Statement of Financial Position
II. Consolidated Statement of Profit and Loss
III. Consolidated Statement of Changes in Equity
IV. Consolidated Statement of Cash Flow

The half-yearly Report of the Bank for the period ended June 30, 2026, will be transmitted separately through PUCARS, within the specified time.

Yours truly

(Abdul Wahid Sethi)
President (A) / SEVP - CFO

(Mehnaz Salar)
Company Secretary (A)

"Annexure - A"

NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
ASSETS			
Cash and balances with treasury banks	7	**327,652,333**	375,045,628
Balances with other banks	8	**53,872,794**	33,440,273
Lendings to financial institutions	9	**99,823,420**	46,000,000
Investments	10	**5,665,265,369**	4,922,100,157
Advances	11	**1,314,387,724**	1,338,085,653
Property and equipment	12	**66,561,059**	66,907,175
Right-of-use assets	13	**6,053,392**	6,215,360
Intangible assets	14	**2,486,629**	2,519,665
Deferred tax assets	15	**-**	-
Other assets	16	**304,261,227**	276,666,993
Total assets		**7,840,363,947**	7,066,980,904
LIABILITIES			
Bills payable	17	**26,233,141**	20,817,212
Borrowings	18	**2,819,727,691**	1,689,657,086
Deposits and other accounts	19	**4,215,743,491**	4,429,265,022
Lease liability against right-of-use assets	20	**8,046,006**	8,021,852
Subordinated debt		**-**	-
Deferred tax liabilities	15	**10,759,132**	36,545,766
Other liabilities	21	**294,249,928**	351,254,766
Total liabilities		**7,374,759,389**	6,535,561,704
NET ASSETS		**465,604,558**	531,419,200
REPRESENTED BY			
Share capital		**21,275,131**	21,275,131
Reserves		**85,514,345**	82,914,091
Surplus on revaluation of assets - net of tax	22	**103,122,131**	125,457,722
Unappropriated profit		**255,692,951**	301,772,256
		465,604,558	531,419,200
CONTINGENCIES AND COMMITMENTS	23		

The annexed notes from 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chairman	President / CEO(A)	Chief Financial Officer	Director	Director

REHAN ROSHAN ALI
Vice President
Financial Control Group
National Bank of Pakistan
Head Office, Karachi.

ABDUL RAHIM HAROON
Executive Vice President / Divisional Head
Financial Control Group
National Bank of Pakistan
Head Office, Karachi.

NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2026

		Quarter ended		Half year ended	
		June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	Note	(Rupees in '000)			
Mark-up / return / interest earned	24	183,431,390	197,786,241	361,710,031	410,900,319
Mark-up / return / interest expensed	25	135,352,261	136,814,170	261,650,050	280,340,526
Net mark-up / return / interest income		48,079,129	60,972,071	100,059,981	130,559,793
NON MARK-UP / INTEREST INCOME					
Fee and commission income	26	6,751,156	7,341,177	13,640,961	14,746,250
Dividend income		2,861,041	1,394,910	4,093,161	3,141,375
Foreign exchange income		3,147,467	1,528,345	5,348,940	3,530,589
Income / (loss) from derivatives		-	-	-	-
Gain on securities - net	27	5,751,600	5,398,375	5,338,810	5,286,113
Net loss on derecognition of financial assets measured at amortised cost	16.3	(557,549)	(327,637)	(1,049,270)	(655,451)
Other income	28	182,440	142,087	200,131	525,381
Total non mark-up / interest income		18,136,155	15,477,257	27,572,733	26,574,257
Total income		66,215,284	76,449,328	127,632,714	157,134,050
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	29	35,500,131	30,916,435	65,522,838	59,107,358
Other charges	30	1,295	19,896	20,153	31,686
Total non mark-up / interest expenses		35,501,426	30,936,331	65,542,991	59,139,044
Profit before credit loss allowance / provisions		30,713,858	45,512,997	62,089,723	97,995,006
(Reversal of provisions / credit loss allowance) / Credit loss allowance / provisions and write offs - net	31	(1,759,722)	(1,624,689)	(5,256,198)	4,769,111
PROFIT BEFORE TAXATION		32,473,580	47,137,686	67,345,921	93,225,895
Taxation	32	16,790,731	25,115,034	34,938,112	49,754,139
PROFIT AFTER TAXATION		15,682,849	22,022,652	32,407,809	43,471,756
		(Rupees)			
Basic and diluted earnings per share	33	7.37	10.35	15.23	20.43

The annexed notes from 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chairman	President / CEO (A)	Chief Financial Officer	Director	Director

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Vice President
Financial Control Group
National Bank of Pakistan
Head Office, Karachi.

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Head Office, Karachi.

NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED JUNE 30, 2026

	Share capital	Capital reserves			Revenue reserves		Surplus / (Deficit) on revaluation of			Unappropriated profit	Total
		Exchange translation reserve	Statutory reserve	Merger reserve	General reserve	Total	Investments	Property and equipment / Non banking - assets	Total		
	---------- (Rupees in '000) ----------										
Balance as at December 31, 2024 (Audited)	21,275,131	31,686,803	49,840,151	363,606	521,338	82,411,898	69,704,773	48,497,652	118,202,425	235,061,992	456,951,446
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	-	-	3,806,901	-	3,806,901	422,049	4,228,950
Balance as at January 01, 2025 - restated	21,275,131	31,686,803	49,840,151	363,606	521,338	82,411,898	73,511,674	48,497,652	122,009,326	235,484,041	461,180,396
Profit after taxation for the half year ended June 30, 2025	-	-	-	-	-	-	-	-	-	43,471,756	43,471,756
Effect of translation of net investment in foreign branches	-	1,412,525	-	-	-	1,412,525	-	-	-	-	1,412,525
Movement in surplus on revaluation of investments in debt instruments through FVOCI - net of tax	-	-	-	-	-	-	7,464,431	-	7,464,431	-	7,464,431
Gain on sale of debt securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	-	(1,609,878)	-	(1,609,878)	-	(1,609,878)
Movement in deficit on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	-	(3,799,453)	-	(3,799,453)	-	(3,799,453)
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	(699,034)	(699,034)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	218,547	218,547	-	218,547
Total comprehensive income - net of tax	-	1,412,525	-	-	-	1,412,525	2,055,100	218,547	2,273,647	42,772,722	46,458,894
Transfer to statutory reserve	-	-	4,347,176	-	-	4,347,176	-	-	-	(4,347,176)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	(89,815)	(89,815)	89,815	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	-	(3,259,198)	-	(3,259,198)	3,259,198	-
Transactions with owners, recorded directly in equity											
Final Cash dividend-Rs 8.00 per share decalred subsequent to the year ended December 31,2024	-	-	-	-	-	-	-	-	-	(17,020,104)	(17,020,104)
Balance as at June 30, 2025 (Un-audited)	21,275,131	33,099,328	54,187,327	363,606	521,338	88,171,699	72,307,576	48,626,384	120,933,960	260,238,496	490,619,186
Profit after taxation for half year ended December 31, 2025	-	-	-	-	-	-	-	-	-	42,440,628	42,440,628
Effect of translation of net investment in foreign branches	-	(96,869)	-	-	-	(96,869)	-	-	-	-	(96,869)
Transfer of exchange loss translation reserves on closure of foreign branches from OCI to the statement of profit and loss account	-	(9,404,701)	-	-	-	(9,404,701)	-	-	-	-	(9,404,701)
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	-	-	-	5,672,727	-	5,672,727	-	5,672,727
Gain on sale of securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	-	(1,060,577)	-	(1,060,577)	-	(1,060,577)
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	-	3,777,806	-	3,777,806	-	3,777,806
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	(683,617)	(683,617)
Movement in deficit on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	(106,411)	(106,411)	-	(106,411)
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	261,028	261,028	-	261,028
Total comprehensive income - net of tax	-	(9,501,570)	-	-	-	(9,501,570)	8,389,956	154,617	8,544,573	41,757,011	40,800,014
Transfer to statutory reserve	-	-	4,244,062	-	-	4,244,062	-	-	-	(4,244,062)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	(89,815)	(89,815)	89,815	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	-	(3,930,996)	-	(3,930,996)	3,930,996	-
Balance as at December 31, 2025 (Audited)	21,275,131	23,597,758	58,431,389	363,606	521,338	82,914,091	76,766,536	48,691,186	125,457,722	301,772,256	531,419,200
Balance carried forward	21,275,131	23,597,758	58,431,389	363,606	521,338	82,914,091	76,766,536	48,691,186	125,457,722	301,772,256	531,419,200

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Head Office, Karachi.

	Share capital	Capital reserves: Exchange translation reserve	Capital reserves: Statutory reserve	Capital reserves: Merger reserve	Revenue reserves: General reserve	Revenue reserves: Total	Surplus / (Deficit) on revaluation of: Invest-ments	Surplus / (Deficit) on revaluation of: Property and equipment / Non banking - assets	Surplus / (Deficit) on revaluation of: Total	Unappro-priated profit	Total
	(Rupees in '000)										
Balance brought forward	21,275,131	23,597,758	58,431,389	363,606	521,338	82,914,091	76,766,536	48,691,186	125,457,722	301,772,256	531,419,200
Effect of Transition on EIR Method - net of tax (Note 4.1.1)	-	-	-	-	-	-	-	-	-	(363,707)	(363,707)
Balance as at January 01, 2026 - restated	21,275,131	23,597,758	58,431,389	363,606	521,338	82,914,091	76,766,536	48,691,186	125,457,722	301,408,549	531,055,493
Profit after taxation for half year ended June 30, 2026	-	-	-	-	-	-	-	-	-	32,407,809	32,407,809
Effect of translation of net investment in foreign branches	-	(640,527)	-	-	-	(640,527)	-	-	-	-	(640,527)
Movement in surplus/ (deficit) on revaluation of investments in debt instruments - net of tax	-	-	-	-	-	-	(17,833,082)	-	(17,833,082)	-	(17,833,082)
Gain on sale of debt securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	-	(2,138,364)	-	(2,138,364)	-	(2,138,364)
Movement in deficit on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	-	(1,020,676)	-	(1,020,676)	-	(1,020,676)
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	(1,631,212)	(1,631,212)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	50,711	50,711	-	50,711
Movement in deficit on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	(182,637)	(182,637)	-	(182,637)
Total comprehensive income - net of tax	-	(640,527)	-	-	-	(640,527)	(20,992,122)	(131,926)	(21,124,048)	30,776,597	9,012,022
Transfer to statutory reserve	-	-	3,240,781	-	-	3,240,781	-	-	-	(3,240,781)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	(88,094)	(88,094)	88,094	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	-	(1,123,448)	-	(1,123,448)	1,123,448	-
Transactions with owners, recorded directly in equity											
Final cash dividend - Rs. 35 per share declared subsequent to the year ended December 31, 2025	-	-	-	-	-	-	-	-	-	(74,462,956)	(74,462,956)
Balance as at June 30, 2026 (Un-audited)	21,275,131	22,957,231	61,672,170	363,606	521,338	85,514,345	54,650,966	48,471,165	103,122,131	255,692,951	465,604,558

The annexed notes from 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chairman | President / CEO (A) | Chief Financial Officer | Director | Director

REHAN ROSHAN ALI
Vice President
Financial Control Group
National Bank of Pakistan
Head Office, Karachi.

ABDUL RAHIM HAROON
Executive Vice President / Divisional Head
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Head Office, Karachi.

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NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2026

	Note	June 30, 2026	June 30, 2025
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		67,345,921	93,225,895
Less: dividend income		(4,093,161)	(3,141,375)
		63,252,760	90,084,520
Adjustments:			
Net mark-up / interest income		(100,059,981)	(130,559,793)
Depreciation on property and equipment	29	2,736,263	1,930,706
Depreciation on right-of-use assets	29	991,191	955,915
Amortisation	29	377,114	268,542
(Reversal) / credit loss allowance and write offs		(5,256,871)	4,772,121
Gain on sale of property and equipment	28	(99,684)	(6,165)
Financial charges on leased assets	29	71,210	74,966
Staff loan - notional cost		3,177,769	2,587,907
Modification gain		-	(101,735)
Net loss on derecognition of financial assets measured at amortised cost		1,049,270	655,451
Unrealised loss / (gain) on revaluation of investments classified as FVTPL	27	550,380	(74,339)
Charge for defined benefit plans - net		8,676,290	9,166,145
		(87,787,049)	(110,330,279)
		(24,534,289)	(20,245,759)
Increase in operating assets			
Lendings to financial institutions		(53,823,375)	(11,452,073)
Securities classified as FVTPL		(38,591,308)	(85,229,121)
Advances		35,921,410	91,852,981
Other assets (excluding advance taxation and mark-up accrued)		(17,947,892)	(17,904,852)
		(74,441,167)	(22,733,065)
Increase in operating liabilities			
Bills payable		5,415,929	103,647,983
Borrowings from financial institutions		1,136,893,523	(428,205,975)
Deposits		(213,521,531)	838,291,291
Other liabilities (excluding current taxation and mark-up accrued)		31,685,840	14,645,400
		960,473,761	528,378,699
Mark-up / interest received		350,740,373	405,141,375
Mark-up / interest paid		(340,149,271)	(348,590,941)
Income tax paid / adjusted		(56,973,280)	(69,035,707)
Benefits paid		(4,935,334)	(5,467,845)
Net cash generated from operating activities		810,180,793	467,446,757
CASH FLOWS FROM INVESTING ACTIVITIES			
Net investments in securities classified as FVOCI		(660,054,687)	(350,383,919)
Net investments in securities carried at amortised cost		(90,115,568)	2,200,423
Dividends received		709,488	3,141,375
Net investment in associates		(295,712)	-
Investments in property and equipment		(2,700,633)	(3,327,771)
Proceeds from sale of property and equipment		116,804	42,230
Effect of translation of net investment in foreign branches		(1,428,966)	2,318,644
Net cash used in investing activities		(753,769,275)	(346,009,018)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments of lease obligations against right-of-use assets	20	(1,387,375)	(1,320,937)
Dividend paid		(74,462,956)	(16,957,513)
Net cash used in financing activities		(75,850,331)	(18,278,450)
Net increase in cash and cash equivalents		(19,438,813)	103,159,289
Cash and cash equivalents at beginning of the period		357,496,419	373,774,358
Effects of exchange rate changes on cash and cash equivalents		2,601,561	5,109,506
		360,097,980	378,883,864
Expected credit loss allowance / (reversal)]n cash and cash equivalent - net		673	(3,010)
Cash and cash equivalents at end of the period	34	340,659,840	482,040,143

The annexed notes from 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chairman	President / CEO (A)	Chief Financial Officer	Director	Director

REHAN ROSHAN ALI
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National Bank of Pakistan
Head Office, Karachi.

ABDUL RAHIM HAROON
Executive Vice President / Divisional Head
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Head Office, Karachi.

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Annexure "B"

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	(Un-audited) June 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
ASSETS			
Cash and balances with treasury banks	7.	**328,473,915**	375,938,408
Balances with other banks	8.	**54,625,473**	33,532,943
Lendings to financial institutions	9.	**99,823,420**	46,000,000
Investments	10.	**5,668,572,126**	4,924,846,783
Advances	11.	**1,314,018,943**	1,337,738,847
Property and equipment	12.	**67,156,338**	67,508,646
Right-of-use assets	13.	**6,540,283**	6,706,135
Intangible assets	14.	**3,082,187**	3,126,286
Deferred tax assets	15.	**-**	-
Other assets	16.	**310,660,096**	282,998,653
Total Assets		**7,852,952,781**	7,078,396,701
LIABILITIES			
Bills payable	17.	**26,233,141**	20,817,212
Borrowings	18.	**2,819,727,691**	1,689,657,086
Deposits and other accounts	19.	**4,214,408,308**	4,427,667,537
Lease liabilities	20.	**8,855,385**	8,883,515
Subordinated debt		**-**	-
Deferred tax liabilities	15.	**10,500,429**	36,292,883
Other liabilities	21.	**301,003,007**	357,152,768
Total Liabilities		**7,380,727,961**	6,540,471,001
NET ASSETS		**472,224,820**	537,925,700
REPRESENTED BY			
Share capital		**21,275,131**	21,275,131
Reserves		**85,247,784**	82,647,530
Surplus on revaluation of assets - net of tax	22.	**103,028,747**	125,364,336
Unappropriated profit		**260,941,591**	306,949,971
Total equity attributable to the equity holders of the Bank		**470,493,253**	536,236,968
Non-controlling interest		**1,731,567**	1,688,732
		472,224,820	537,925,700

CONTINGENCIES AND COMMITMENTS 23.

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.

Chairman	President / CEO (A)	Chief Financial Officer	Director	Director

M. ARIF VOHRA
Senior Vice President
Finance Control Group
National Bank of Pakistan
Head Office, Karachi.

ABDUL RAHIM HAROON
Executive Vice President / Divisional Head
Financial Control Group
National Bank of Pakistan
Head Office, Karachi.

Page 1 of 5

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2026

	Note	Quarter ended		Half year ended	
		June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
		(Rupees in '000)			
Mark-up / return / interest earned	24.	**183,442,818**	197,686,146	**361,727,363**	410,941,321
Mark-up / return / interest expensed	25.	**135,340,447**	136,809,057	**261,630,413**	280,311,315
Net mark-up / return / interest income		**48,102,371**	60,877,089	**100,096,950**	130,630,006
NON MARK-UP / INTEREST INCOME					
Fee and commission income	26.	**8,447,807**	9,032,034	**17,050,930**	18,241,725
Dividend income		**2,914,285**	1,459,511	**3,770,025**	3,205,976
Foreign exchange income		**3,241,799**	1,528,606	**5,520,812**	3,530,867
Income / (loss) from derivatives		**-**	-	**-**	-
Gain on securities - net	27.	**5,800,997**	4,730,235	**5,331,765**	4,629,815
Net (loss) on derecognition of financial assets measured at amortised cost		**(557,549)**	(327,637)	**(1,049,270)**	(655,451)
Share of profit from associates - net of tax		**453,657**	32,212	**31,089**	54,861
Other income	28.	**191,053**	373,001	**220,185**	767,455
Total non-mark-up / interest income		**20,492,049**	16,827,962	**30,875,536**	29,775,248
Total income		**68,594,420**	77,705,051	**130,972,486**	160,405,254
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	29.	**36,710,637**	31,944,427	**67,884,457**	61,151,420
Other charges	30.	**1,295**	19,896	**20,153**	31,686
Total non-markup / interest expenses		**36,711,932**	31,964,323	**67,904,610**	61,183,106
Profit before credit loss allowance / provisions		**31,882,488**	45,740,728	**63,067,876**	99,222,148
(Reversal of provisions / credit loss allowance) / Credit loss allowance / provisions and write offs - net	31.	**(1,759,722)**	(442,821)	**(5,256,198)**	5,950,978
PROFIT BEFORE TAXATION		**33,642,210**	46,183,549	**68,324,074**	93,271,170
Taxation	32.	**17,089,063**	25,210,474	**35,481,885**	50,193,053
PROFIT AFTER TAXATION		**16,553,147**	20,973,075	**32,842,189**	43,078,117
Attributable to:					
Equity holders of the Bank		**16,347,514**	20,779,677	**32,478,734**	42,663,280
Non-controlling interest		**205,633**	193,398	**363,455**	414,837
		16,553,147	20,973,075	**32,842,189**	43,078,117
		(Rupees)			
Basic and diluted earnings per share	33.	**7.68**	9.77	**15.27**	20.05

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.

Chairman	President / CEO (A)	Chief Financial Officer	Director	Director

M. Arif

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Senior Vice President
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NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2026

	Share capital	Reserves				Surplus / (Deficit) on revaluation of			Unappropriated profit	Sub Total	Non-Controlling Interest	Total
		Exchange translation reserve	Statutory reserve	General reserve	Total	Investments	Property & Equipment / Non banking - assets	Total				
	(Rupees in '000)											
Balance as at December 31, 2024 (Audited)	21,275,131	31,686,803	49,937,196	521,338	82,145,337	69,611,395	48,497,649	118,109,044	241,120,418	462,649,930	1,398,811	464,048,741
Impact of adoption of IFRS-9					-	3,806,901	-	3,806,901	422,049	4,228,950		4,228,950
Balance as at January 01, 2025 - restated	21,275,131	31,686,803	49,937,196	521,338	82,145,337	73,418,296	48,497,649	121,915,945	241,542,467	466,878,880	1,398,811	468,277,691
Profit after taxation for the half year ended June 30, 2025	-	-	-	-	-	-	-	-	42,663,280	42,663,280	414,837	43,078,117
Effect of translation of net investment in foreign branches	-	1,412,525	-	-	1,412,525	-	-	-	-	1,412,525	-	1,412,525
Movement in surplus on revaluation of investments in debt instruments through FVOCI - net of tax	-	-	-	-	-	7,464,431	-	7,464,431	-	7,464,431	-	7,464,431
Gain on sale of debt securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	(1,609,878)	-	(1,609,878)	-	(1,609,878)	-	(1,609,878)
Movement in (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	(3,799,453)	-	(3,799,453)	-	(3,799,453)	-	(3,799,453)
Remeasurement (loss) on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	(699,034)	(699,034)	-	(699,034)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	218,547	218,547	-	218,547	-	218,547
Other comprehensive income / (loss) - net of tax	-	1,412,525	-	-	1,412,525	2,055,100	218,547	2,273,647	41,964,246	45,650,418	414,837	46,065,255
Transfer to statutory reserve	-	-	4,347,176	-	4,347,176	-	-	-	(4,347,176)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(89,815)	(89,815)	89,815	-	-	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	(3,259,198)	-	(3,259,198)	3,259,198	-	-	-
Transactions with owners, recorded directly in equity												
Final Cash dividend - Rs. 8.00 per share declared subsequent to the year ended December 31, 2024 by the bank	-	-	-	-	-	-	-	-	(17,020,104)	(17,020,104)	-	(17,020,104)
Balance as at June 30, 2025 (Un-audited)	21,275,131	33,099,328	54,284,372	521,338	87,905,038	72,214,198	48,626,381	120,840,579	265,488,446	495,509,194	1,813,648	497,322,842
Profit after taxation for the half year ended December 31, 2025	-	-	-	-	-	-	-	-	42,368,393	42,368,393	431,305	42,799,698
Other Comprehensive Income for the year					-			-		-		-
Effect of translation of net investment in foreign branches	-	(96,869)	-	-	(96,869)	-	-	-	-	(96,869)	-	(96,869)
Transfer of exchange loss translation reserves on closure of foreign branches from OCI to consolidated statement of profit and loss account	-	(9,404,701)	-	-	(9,404,701)	-	-	-	-	(9,404,701)	-	(9,404,701)
Movement in surplus on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	5,672,727	-	5,672,727	-	5,672,727	-	5,672,727
Gain on sale of debt securities carried at FVOCI reclassified to the consolidated statement of profit and loss account - net of tax	-	-	-	-	-	(1,060,577)	-	(1,060,577)	-	(1,060,577)	-	(1,060,577)
Movement in surplus on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	3,777,801	-	3,777,801	-	3,777,801	-	3,777,801
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	(683,617)	(683,617)	-	(683,617)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	(100,955)	(100,955)	-	(100,955)	-	(100,955)
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	255,572	255,572	-	255,572	-	255,572
Total Other comprehensive income - Net of tax	-	(9,501,570)	-	-	(9,501,570)	8,389,951	154,617	8,544,568	41,684,776	40,727,774	431,305	41,159,079
Transfer to statutory reserve	-	-	4,244,062	-	4,244,062	-	-	-	(4,244,062)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(89,815)	(89,815)	89,815	-	-	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	(3,930,996)	-	(3,930,996)	3,930,996	-	-	-
Cash dividend paid / profit distribution by subsidiaries	-	-	-	-	-	-	-	-	-	-	(556,221)	(556,221)
Balance as at December 31, 2025 (audited)	21,275,131	23,597,758	58,528,434	521,338	82,647,530	76,673,153	48,691,183	125,364,336	306,949,971	536,236,968	1,688,732	537,925,700
Balance carried forward	21,275,131	23,597,758	58,528,434	521,338	82,647,530	76,673,153	48,691,183	125,364,336	306,949,971	536,236,968	1,688,732	537,925,700

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	Share capital	Reserves				Surplus / (Deficit) on revaluation of			Unappropriated profit	Sub Total	Non-Controlling Interest	Total
		Exchange translation reserve	Statutory reserve	General reserve	Total	Investments	Property & Equipment / Non banking - assets	Total				
	(Rupees in '000)											
Balance brought forward	21,275,131	23,597,758	58,528,434	521,338	82,647,530	76,673,153	48,691,183	125,364,336	306,949,971	536,236,968	1,688,732	537,925,700
Effect of Transition on EIR Method - net of tax (Note 4.1.1)	-	-	-	-	-	-	-	-	(363,707)	(363,707)	-	(363,707)
Balance as at January 01, 2026 - Restated	21,275,131	23,597,758	58,528,434	521,338	82,647,530	76,673,153	48,691,183	125,364,336	306,586,264	535,873,261	1,688,732	537,561,993
Profit after taxation for the half year ended June 30, 2026	-	-	-	-	-	-	-	-	32,478,734	32,478,734	363,455	32,842,189
Effect of translation of net investment in foreign branches	-	(640,527)	-	-	(640,527)	-	-	-	-	(640,527)	-	(640,527)
Movement in surplus on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	(17,833,082)	-	(17,833,082)	-	(17,833,082)	-	(17,833,082)
Gain on sale of debt securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	(2,138,364)	-	(2,138,364)	-	(2,138,364)	-	(2,138,364)
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	(1,020,676)	-	(1,020,676)	-	(1,020,676)	-	(1,020,676)
Remeasurement gain / (loss) on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	(1,631,212)	(1,631,212)	-	(1,631,212)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	50,713	50,713	-	50,713	-	50,713
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	(182,637)	(182,637)	-	(182,637)	-	(182,637)
Total other comprehensive income / (loss) - net of tax	-	(640,527)	-	-	(640,527)	(20,992,122)	(131,924)	(21,124,047)	30,847,522	9,082,948	363,455	9,446,403
Transfer to statutory reserve	-	-	3,240,781	-	3,240,781	-	-	-	(3,240,781)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(88,094)	(88,094)	88,094	-	-	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	(1,123,448)	-	(1,123,448)	1,123,448	-	-	-
Transactions with owners, recorded directly in equity												
Final cash dividend - Rs. 35.00 per share declared subsequent to the year ended December 31, 2025 by the bank	-	-	-	-	-	-	-	-	(74,462,956)	(74,462,956)	-	(74,462,956)
Cash dividend paid / profit distribution by subsidiaries	-	-	-	-	-	-	-	-		-	(320,620)	(320,620)
Balance as at june 30, 2026	21,275,131	22,957,231	61,769,215	521,338	85,247,784	54,557,583	48,471,165	103,028,747	260,941,591	470,493,253	1,731,567	472,224,820

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.

Chairman | President & CEO (A) | Chief Financial Officer | Director | Director

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NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2026

	Note	Half year ended June 30, 2026	Half year ended June 30, 2025
		----------- (Rupees in '000) -----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		68,324,074	93,271,170
Less: dividend income		(3,770,025)	(3,205,976)
		64,554,049	90,065,194
Adjustments:			
Net mark-up / interest income		(100,096,950)	(130,630,006)
Depreciation on property and equipment	29.	2,827,309	2,009,917
Depreciation on right of use assets	29.	1,070,195	1,032,178
Amortisation	29.	388,727	284,854
(Reversal) / credit loss allowance and write offs	31.	(5,256,872)	5,953,988
Gain on sale of property and equipment	28.	(121,383)	(15,099)
Financial charges on leased assets	29.	88,877	95,469
Staff loan - notional cost		3,177,769	2,587,907
Modification (gain) / loss	28.	-	(101,735)
Net loss on derecognition of financial assets measured at amortised cost		1,049,270	655,451
Unrealised loss on revaluation of investments classified as FVTPL	27.	651,114	(115,603)
Charge for defined benefit plans - net		8,676,290	9,166,145
Share of (profit) / loss from associates - net of tax		(31,089)	(54,861)
		(87,576,743)	(109,131,395)
		(23,022,694)	(19,066,201)
(Increase) / decrease in operating assets			
Lendings to financial institutions		(53,823,375)	(11,452,073)
Securities classified as FVTPL		(38,993,102)	(85,229,121)
Advances		35,943,384	89,243,187
Other assets (excluding advance taxation and mark-up accrued)		(17,376,890)	(17,867,840)
		(74,249,983)	(25,305,847)
Increase/ (decrease) in operating liabilities			
Bills payable		5,415,929	103,647,983
Borrowings from financial institutions		1,136,893,523	(428,385,489)
Deposits		(213,259,229)	837,919,130
Other liabilities (excluding current taxation and mark-up payable)		32,006,027	2,525,748
		961,056,250	515,707,372
Mark-up / Interest received		350,813,869	401,075,072
Mark-up / Interest paid		(340,086,648)	(348,418,314)
Income tax paid / adjusted		(57,717,566)	(54,796,816)
Benefits paid		(4,927,651)	(5,295,782)
Net cash flows generated from operating activities		811,865,578	463,899,484
CASH FLOWS FROM INVESTING ACTIVITIES			
Net Investments in securities classified as FVOCI		(660,054,683)	(350,383,919)
Net investments in securities carried at amortised cost		(90,388,005)	2,262,292
Dividends received		386,352	6,443,137
Net investment in associates		(251,258)	-
Investments in property and equipment		(2,799,534)	(3,487,079)
Proceeds from sale of property and equipment		152,001	51,164
Effect of translation of net investment in foreign branches		(1,428,966)	2,119,602
Net cash used in investing activities		(754,384,093)	(342,994,803)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments of lease obligations against right-of-use assets	20.	(1,547,888)	(1,392,445)
Dividend paid		(74,783,576)	(16,957,938)
Net cash used in financing activities		(76,331,465)	(18,350,383)
Net (decrease) / increase in cash and cash equivalents		(18,849,980)	102,554,298
Cash and cash equivalents at beginning of the period		358,481,846	376,136,072
Effects of exchange rate changes on cash and cash equivalents		2,601,561	5,109,506
		361,083,407	381,245,578
Expected credit loss allowance on cash and cash equivalent - net		674	(3,010)
Cash and cash equivalents at end of the period	34.	342,234,101	483,796,866

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.

Chairman	President / CEO (A)	Chief Financial Officer	Director	Director

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