Ghani

Ghani Glass Limited

39-L, Model Town Ext. Lahore,
Pakistan, 54700.
+92-42-111-949 949,
www.ghaniglass.com

No.GGL/PSX/2026/15

August 27, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026

We have to inform you that the Board of Directors of **Ghani Glass Limited,** in their Meeting held today at 11:30 A.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Final Cash Dividend 10 %
(in addition to 1st interim cash dividend @ 5% and second interim cash dividend @ 10 % and third interim cash dividend @ 10 % already paid)

(ii) **BONUS SHARES** Nil

(iii) **RIGHT SHARES** Nil

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil

Following Audited Financial Statements of the company for the year ended June 30, 2026, are attached:

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The Annual General Meeting (AGM) of the Company will be held on October 28, 2026 at Lahore.

The Share transfer books of the Company will remain closed from October 22, 2026 to October 28, 2026 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt.) Ltd., Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on October 21, 2026 will be treated in time for attending the Annual General Meeting and cash dividend entitlement.

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The Annual Audited Financial Statement (Annual Report) of the Company for the year ended June 30, 2026 will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

H Im

Hafiz Muhammad Imran Sabir
Company Secretary

Encl: As Above

CC: The Corporate Supervision, SECP, Islamabad

Ghani Glass Limited

Statement of Profit or Loss

For the year ended 30 June 2026

	2026	2025
	(Rupees)	
Revenue from contracts with customers - net	**48,355,112,944**	45,783,042,741
Cost of sales	**(34,296,190,806)**	(33,309,083,408)
Gross profit	**14,058,922,138**	12,473,959,333
General and administrative expenses	**(2,582,535,604)**	(2,345,147,484)
Selling and distribution expenses	**(2,518,345,440)**	(2,982,984,705)
Other expenses	**(801,871,845)**	(572,702,417)
Impairment reversal / (loss) on financial assets	**209,263,751**	150,621,421
Other income	**350,378,406**	256,407,919
	(5,343,110,732)	(5,493,805,266)
Profit from operations	**8,715,811,406**	6,980,154,067
Finance costs	**(34,463,456)**	(107,069,681)
Share of profit of an associate - net of tax	**500,777,686**	605,481,279
Profit before tax	**9,182,125,636**	7,478,565,665
Taxation	**(1,956,000,982)**	(1,576,282,655)
Profit after taxation for the year	**7,226,124,654**	5,902,283,010
Earnings per share - basic and diluted	**7.23**	5.90

GHANI GLASS LTD. Lahore

Ghani Glass Limited
Statement of Financial Position
As at 30 June 2026

	2026	2025
	--------------(Rupees)--------------	
ASSETS		
Non-current assets		
Property, plant and equipment	**19,469,951,261**	18,985,694,122
Intangible assets	**10,582,414**	12,648,175
Investment in associate	**2,806,732,738**	2,936,817,469
	22,287,266,413	21,935,159,766
Current assets		
Stores, spares and consumables	**1,895,047,596**	1,501,728,007
Stock-in-trade	**12,434,754,789**	13,543,458,777
Trade debts	**7,445,328,015**	5,499,153,761
Advances and deposits	**3,599,914,249**	3,443,863,191
Short-term investments	**229,399,883**	83,533,185
Tax refunds due from Government	**3,219,240,822**	1,920,365,849
Other receivables	**1,007,151,659**	742,132,124
Cash and bank balances	**5,703,803,932**	3,766,863,005
	35,534,640,945	30,501,097,899
	57,821,907,358	52,436,257,665
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorized share capital of 1,000,000,000 ordinary shares of Rs. 10 each	**10,000,000,000**	10,000,000,000
Issued, subscribed and paid-up share capital	**9,997,148,380**	9,997,148,380
Reserves	**32,078,878,361**	28,897,465,252
	42,076,026,741	38,894,613,632
Non-current liabilities		
Deferred tax liabilities	**2,118,380,838**	2,141,222,473
Lease liabilities	**30,264,281**	42,643,600
	2,148,645,119	2,183,866,073
Current liabilities		
Lease liabilities	**21,100,453**	33,406,314
Trade and other payables	**12,035,606,853**	10,736,099,657
Contract liabilities	**515,706,433**	565,275,471
Unclaimed dividends	**25,106,921**	22,996,518
Dividend Payable	**999,714,838**	-
	13,597,235,498	11,357,777,960
	57,821,907,358	52,436,257,665

Contingencies and commitments

GHANI GLASS LTD. Lahore

Ghani Glass Limited
Statement of Changes in Equity
For the year ended 30 June 2026

		Capital reserves			Revenue reserves		
	Share capital	Reserve created under scheme of amalgamation	Merger reserve	Share premium	Exchange translation and other reserves	Unappropriated profits	Total
	----------	----------	----------	Rupees	----------	----------	----------
Balance as at 01 July 2024	9,997,148,380	365,464,087	427,419,290	75,000,000	1,634,804,400	21,452,144,352	33,951,980,510
Total comprehensive income							
Profit for the year	-	-	-	-	-	5,902,283,010	5,902,283,010
Other comprehensive income	-	-	-	-	40,064,950	-	40,064,950
	-	-	-	-	40,064,950	5,902,283,010	5,942,347,960
Final dividend for the year ended 30 June 2024 @ Rs.1.00 per share	-	-	-	-	-	(999,714,838)	(999,714,838)
Adjustment on account of legal reserve of an associate	-	-	-	-	30,274,064	(30,274,064)	-
Balance as at 30 June 2025	**9,997,148,380**	**365,464,087**	**427,419,290**	**75,000,000**	**1,705,143,414**	**26,324,438,460**	**38,894,613,632**
Total comprehensive income							
Profit for the year	-	-	-	-	-	**7,226,124,654**	**7,226,124,654**
Other comprehensive loss	-	-	-	-	**(45,852,194)**	-	**(45,852,194)**
	-	-	-	-	**(45,852,194)**	**7,226,124,654**	**7,180,272,460**
Final cash dividend for the year ended 30 June 2025 @ Rs.1.5 per share	-	-	-	-	-	**(1,499,572,257)**	**(1,499,572,257)**
Interim dividend for the year ended 30 June 2026 @ Rs.0.50 per share	-	-	-	-	-	**(499,857,418)**	**(499,857,418)**
2nd Interim dividend for the year ended 30 June 2026 @ Rs.1.00 per share	-	-	-	-	-	**(999,714,838)**	**(999,714,838)**
3rd Interim dividend for the year ended 30 June 2026 @ Rs.1.00 per share	-	-	-	-	-	**(999,714,838)**	**(999,714,838)**
Adjustment on account of legal reserve of an associate	-	-	-	-	**25,038,890**	**(25,038,890)**	-
Balance as at 30 June 2026	**9,997,148,380**	**365,464,087**	**427,419,290**	**75,000,000**	**1,684,330,110**	**29,526,664,873**	**42,076,026,741**

GHANI GLASS LTD. Lahore

Ghani Glass Limited

Statement of Cash Flows

For the year ended 30 June 2026

	2026	2025
	---------------(Rupees)---------------	
Cash flows from operating activities		
Profit before tax	**9,182,125,636**	7,478,565,665
Adjustments for :		
Depreciation of property, plant and equipment	**2,037,645,609**	1,848,294,139
Amortization of intangible assets	**2,065,761**	2,065,763
Discounting and unwinding of interest on GIDC	**-**	400,664
Finance cost on lease liabilities	**8,125,383**	14,690,511
Impairment loss on trade debts	**(209,263,751)**	(150,621,421)
(Reversal) for obsolete stores, spares and other consumables	**5,889,456**	-
Provision for obsolete stock-in-trade	**(4,066,458)**	-
Share of profit of associate	**(500,777,686)**	(605,481,279)
Unrealized fair value gain on re-measurement of short-term investments	**(610,100)**	(1,453,900)
Dividend income	**(737,500)**	(787,500)
Unrealized exchange gain	**131,125,651**	(36,949,094)
Gain on disposal of property, plant and equipment	**(8,102,362)**	(552,635)
	1,461,294,003	1,069,605,248
Cash generated from operation before working capital changes	**10,643,419,639**	8,548,170,913
Effect on cash flow due to working capital changes		
(Increase) / decrease in current assets:		
Store, spares and consumables	**(399,209,045)**	(130,748,639)
Stock-in-trade	**1,112,770,446**	2,583,716,562
Trade debtors	**(1,902,455,090)**	584,625,310
Advances and deposits	**(156,051,058)**	(1,632,434,627)
Other receivables	**(21,844,614)**	(15,162,912)
	(1,366,789,361)	1,389,995,694
Increase / (decrease) in current liabilities:		
Contract liabilities	**(49,569,038)**	4,698,404
Trade and other payables	**1,836,832,005**	(1,501,495,065)
	1,787,262,967	(1,496,796,661)
Cash generated from operations	**11,063,893,245**	8,441,369,946
Income taxes paid - net	**(3,264,021,480)**	(2,371,897,976)
WPPF Paid	**(537,324,809)**	(426,567,899)
	(3,801,346,289)	(2,798,465,875)
Net cash from operating activities	**7,262,546,956**	5,642,904,071
Cash flows from investing activities		
Acquisition of property, plant and equipment	**(2,570,028,912)**	(2,750,368,882)
Proceeds from disposal of property, plant and equipment	**56,228,526**	26,202,278
Dividend received from associate	**328,139,192**	278,237,882
Dividend received from short-term investment	**737,500**	787,500
Investment in riba free certificate	**4,743,402**	14,947,636
Investment in Mutual Fund	**(150,000,000)**	-
Net cash used in investing activities	**(2,330,180,292)**	(2,430,193,586)
Cash flow from financing activities		
Dividend paid	**(2,997,034,110)**	(999,139,263)
Lease rentals paid	**(32,810,563)**	(45,771,372)
Net cash used in financing activities	**(3,029,844,673)**	(1,044,910,635)
Net increase in cash and cash equivalents	**1,902,521,991**	2,167,799,850
Effect of movements in exchange rates on cash held	**34,418,936**	7,454,058
Cash and cash equivalents at the beginning of the year	**3,766,863,005**	1,591,609,097
Cash and cash equivalents at the end of the year	**5,703,803,932**	3,766,863,005

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