

# Habib Insurance Company Limited

Head Office : Habib Square, M.A. Jinnah Road, P.O. Box # 5217, Karachi.

Tel: 32424211, 32421882, 32420516, 32424030, 38 & 39

UAN : 111-030303 Fax : (92-21) 2421600

August 27, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the quarter ended June 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday August 27, 2026 at 11:00 a.m. at the Corporate Office of the Company, recommended the following:

i) CASH DIVDEND Nil

ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 61.45 share for every 100 shares held i.e. 61.45%.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 07, 2026

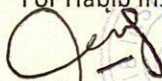
The Share Transfer Books of the Company will remain closed on September 08, 2026. Transfers received in order by our Registrar, M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi - 74400, at the close of business on September 07, 2026 will be treated in time for the purpose of Bonus Shares to the transferees.

iii) RIGHT SHARES Nil

The required Statements of Financial Position, Statements of Profit and Loss, Statements of Changes in Equity and Statements of Cash Flows are attached.

The Quarterly report of the Company for the period ended June 30, 2026, will be transmitted through PUCARS separately, within the specified time.

Thanking you  
Yours faithfully,  
For Habib Insurance Company Limited.

  
Muhammad Asif  
Company Secretary  
Encl: As Above



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## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT JUNE 30, 2026

June 30, 2026 December 31, 2025

(Un-audited) (Audited)

----- (Rupees in '000) -----

### ASSETS

Property and equipment  
Intangible assets  
Investments  
    Equity securities  
    Debt securities  
Loans, deposits and other receivables  
Insurance / reinsurance receivables  
Reinsurance recoveries against outstanding claims  
Salvage recoveries accrued  
Deferred commission expense  
Prepayments  
Taxation - payment less provision  
Cash and bank

|           |           |
|-----------|-----------|
| 195,517   | 105,228   |
| 15,983    | 10,460    |
| 2,269,863 | 2,660,531 |
| 677,692   | 686,143   |
| 106,387   | 98,983    |
| 2,519,138 | 1,565,466 |
| 1,154,227 | 1,211,344 |
| 146,417   | 185,379   |
| 197,530   | 236,264   |
| 513,845   | 541,515   |
| 30,081    | 86,706    |
| 45,112    | 42,138    |
| 7,871,792 | 7,430,157 |
| 359,617   | 339,399   |
| 8,231,409 | 7,769,556 |

Total Assets of Window Takaful Operations - Operator's Fund

Total Assets

### EQUITY AND LIABILITIES

Capital and reserves attributable to Company's equity holders

Ordinary share capital  
Reserves  
Unappropriated profit  
Total Equity

|           |           |
|-----------|-----------|
| 619,374   | 619,374   |
| 1,470,279 | 1,587,084 |
| 308,134   | 161,538   |
| 2,397,787 | 2,367,996 |

### Liabilities

#### Underwriting provisions

Outstanding claims including IBNR  
Unearned premium reserves  
Premium deficiency reserves  
Unearned reinsurance commission  
Retirement benefit obligations  
Deferred taxation - net  
Borrowings  
Lease liability against right of use assets  
Premium received in advance  
Insurance / reinsurance payables  
Other creditors and accruals

|           |           |
|-----------|-----------|
| 1,930,907 | 1,883,852 |
| 1,449,220 | 1,563,020 |
| 3,721     | 1,944     |
| 118,811   | 151,683   |
| 93,068    | 104,774   |
| 394,637   | 445,644   |
| 137,157   | -         |
| 59,962    | 14,355    |
| 124,260   | 154,286   |
| 721,092   | 409,697   |
| 580,877   | 461,490   |
| 5,613,712 | 5,190,745 |
| 219,910   | 210,815   |
| 5,833,622 | 5,401,560 |
| 8,231,409 | 7,769,556 |

Total Liabilities of Window Takaful Operations - Operator's Fund

Total Liabilities

Total Equity and Liabilities

Contingencies and commitments

For & on behalf of  
HABIB INSURANCE CO. LTD.

Company Secretary



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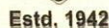
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## CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

|                                                                                                      | Three months period ended<br>June 30, |                 | Six months period ended<br>June 30, |                 |
|------------------------------------------------------------------------------------------------------|---------------------------------------|-----------------|-------------------------------------|-----------------|
|                                                                                                      | 2026                                  | 2025            | 2026                                | 2025            |
|                                                                                                      | (Unaudited)                           |                 | (Unaudited)                         |                 |
|                                                                                                      | ----- (Rupees in '000) -----          |                 |                                     |                 |
| Net insurance premium                                                                                | 700,731                               | 435,578         | 1,237,335                           | 858,035         |
| Net Insurance claims                                                                                 | (381,357)                             | (264,682)       | (624,724)                           | (481,435)       |
| (Expense)/Reversal of premium deficiency                                                             | (1,777)                               | 7,139           | (1,777)                             | 7,139           |
| Net commission expense                                                                               | (48,854)                              | (12,846)        | (101,536)                           | (23,417)        |
| Insurance claims and acquisition expenses                                                            | (431,988)                             | (270,389)       | (728,037)                           | (497,713)       |
| Management expenses                                                                                  | (257,811)                             | (156,569)       | (467,626)                           | (346,175)       |
| Underwriting results                                                                                 | 10,932                                | 8,620           | 41,672                              | 14,147          |
| Investment income - net                                                                              | 251,189                               | 111,419         | 351,265                             | 262,492         |
| Other income                                                                                         | 1,803                                 | 3,673           | 3,455                               | 6,820           |
| Other expenses                                                                                       | (5,547)                               | (20,832)        | (10,938)                            | (23,948)        |
| <b>Results of operating activities</b>                                                               | <b>258,377</b>                        | <b>102,880</b>  | <b>385,454</b>                      | <b>259,511</b>  |
| Finance costs                                                                                        | (4,983)                               | (1,582)         | (8,460)                             | (2,718)         |
| <b>Profit/ (loss) before tax from window takaful<br/>operations - Operator's Fund</b>                | <b>16,687</b>                         | <b>(15,078)</b> | <b>18,730</b>                       | <b>(38,969)</b> |
| <b>Profit before tax</b>                                                                             | <b>270,081</b>                        | <b>86,220</b>   | <b>395,724</b>                      | <b>217,824</b>  |
| Income tax expense                                                                                   | (94,541)                              | (30,709)        | (131,706)                           | (68,840)        |
| <b>Profit after tax</b>                                                                              | <b>175,540</b>                        | <b>55,511</b>   | <b>264,018</b>                      | <b>148,984</b>  |
| <b>Other comprehensive income:</b>                                                                   |                                       |                 |                                     |                 |
| <i>Items that may be reclassified subsequently to profit and loss account</i>                        |                                       |                 |                                     |                 |
| Unrealised gain/ (loss) on revaluation of<br>available-for-sale investments                          | 364,298                               | 141,827         | (31,203)                            | 118,664         |
| Less: Net gain transferred to profit and loss on<br>disposal / redemption/ impairment of investments | (192,804)                             | (59,699)        | (192,804)                           | (114,643)       |
|                                                                                                      | 171,494                               | 82,128          | (224,007)                           | 4,021           |
| Related tax impact                                                                                   | (62,807)                              | (23,817)        | 67,202                              | (1,166)         |
|                                                                                                      | 108,687                               | 58,311          | (156,805)                           | 2,855           |
| Other comprehensive Income/ (loss) from window<br>takaful operations - Operator's                    | 4,797                                 | (1,313)         | (2,175)                             | -               |
| <b>Other comprehensive income/ (loss) for the period</b>                                             | <b>113,484</b>                        | <b>56,998</b>   | <b>(158,980)</b>                    | <b>2,855</b>    |
| <b>Total comprehensive income for the period</b>                                                     | <b>289,024</b>                        | <b>112,509</b>  | <b>105,038</b>                      | <b>151,839</b>  |
|                                                                                                      | (Rupees)                              |                 | (Rupees)                            |                 |
| Earning per share - rupees                                                                           | 1.42                                  | 0.45            | 2.13                                | 1.20            |

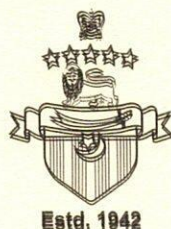
For & on behalf of:  
HABIB INSURANCE CO. LTD.  
Company Secretary.



UAN : 111-030303 Fax : (92-21) 2421600

FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

For & on behalf of:  
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Company Secretary.



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CONDENSED INTERIM CASHFLOW STATEMENT (UNAUDITED)

FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

June 30, 2026      June 30, 2025

(Unaudited)

----- (Rupees in '000) -----

|                                                     |             |           |  |
|-----------------------------------------------------|-------------|-----------|--|
| <b>Operating cash flow</b>                          |             |           |  |
| (a) Underwriting activities                         |             |           |  |
| Insurance premium received                          | 894,457     | 1,653,165 |  |
| Reinsurance premium paid                            | (419,778)   | (531,028) |  |
| Claims paid                                         | (1,810,677) | (892,696) |  |
| Reinsurance and other recoveries received           | 1,329,087   | 471,825   |  |
| Commission paid                                     | (287,112)   | (234,508) |  |
| Commission received                                 | 143,360     | 127,960   |  |
| Net cash flows from underwriting activities         | (150,663)   | 594,718   |  |
| (b) Other operating activities                      |             |           |  |
| Income tax paid                                     | (53,231)    | (35,619)  |  |
| Other operating payments                            | (307,919)   | (383,709) |  |
| Other operating receipts                            | (570)       | 8,511     |  |
| Loans advanced                                      | (4,370)     | (3,910)   |  |
| Loan repayment received                             | 6,970       | 7,706     |  |
| Net cash flows from other operating activities      | (359,120)   | (407,021) |  |
| Total cash flows from all operating activities      | (509,783)   | 187,697   |  |
| <b>Investment activities</b>                        |             |           |  |
| Profit / return received                            | 45,560      | 38,093    |  |
| Dividend received                                   | 118,567     | 104,526   |  |
| Payment for investments                             | (90)        | (946,037) |  |
| Proceeds from investments                           | 369,537     | 548,434   |  |
| Fixed capital expenditure                           | (73,234)    | (12,930)  |  |
| Proceeds from sale of property, plant and equipment | 477         | 249       |  |
| Total cash flows from investing activities          | 460,817     | (267,665) |  |
| <b>Financing activities</b>                         |             |           |  |
| Rentals paid                                        | (10,050)    | (11,017)  |  |
| Dividends paid                                      | (75,167)    | (120,689) |  |
| Total cash flows from financing activities          | (85,217)    | (131,706) |  |
| Net cash flows from all activities                  | (134,183)   | (211,674) |  |
| Cash and cash equivalents at beginning of year      | 42,138      | 250,601   |  |
| Cash and cash equivalents at end of the period      | (92,045)    | 38,927    |  |

For & on behalf of:  
HABIB INSURANCE CO. LTD.  
Company Secretary.

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## CONDENSED INTERIM CASHFLOW STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

|                                                                 | June 30,<br>2026             | June 30,<br>2025 |
|-----------------------------------------------------------------|------------------------------|------------------|
|                                                                 | (Unaudited)                  |                  |
|                                                                 | ----- (Rupees in '000) ----- |                  |
| <b>Reconciliation to profit and loss account</b>                |                              |                  |
| Operating cash flows                                            | (509,783)                    | 187,697          |
| Depreciation and amortisation expense                           | (22,597)                     | (16,976)         |
| Income tax paid                                                 | 53,231                       | 35,619           |
| Provision for gratuity                                          | (4,909)                      | (9,209)          |
| Provision for impairment                                        | (16)                         | (2,118)          |
| Gratuity paid                                                   | 16,615                       | 2,525            |
| Profit / return received                                        | 45,560                       | 38,093           |
| Dividends received                                              | 118,567                      | 104,526          |
| Gain on sale of investments                                     | 192,804                      | 114,643          |
| Financial charges expense                                       | (8,460)                      | (2,718)          |
| Profit on disposal of property, plant and equipment             | 82                           | 214              |
| Provision of taxation                                           | (131,706)                    | (68,840)         |
| Profit / (Loss) from window Takaful Operations- Operator's Fund | 18,730                       | (38,969)         |
| Increase in borrowings                                          | (137,157)                    | -                |
| Increase in assets other than cash                              | 798,593                      | (446,787)        |
| (Increase) in liabilities other than borrowings                 | (165,536)                    | 251,284          |
| <b>Profit after taxation</b>                                    | <b>264,018</b>               | <b>148,984</b>   |

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Company Secretary.