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2023

27-August-2026

FORM – 7

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.**

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: Announcement- Financial Results for the 2nd Quarter Ended June 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday August 27, 2026, at 11:00 a.m. at Corporate Office Lahore, recommended the following.

I. CASH DIVIDEND	NIL
II. BONUS SHARES	NIL
III. RIGHT SHARES	NIL
IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
V. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company both separate and consolidated are attached herewith.

You may inform the same to TREC holders of your exchange.

Yours' faithfully,

Baqar Hasan
Senior General Counsel & Company Secretary



Copy To: The Executive Director,
Corporate Supervision Department,
Securities and Exchange Commission of Pakistan

Highnoon Laboratories Limited: Registered Office & Plant: 17.5 KM, Multan Road, Lahore - 53700, Pakistan.
Corporate Office: Office No. 901, 9th Floor, Tricon Corporate Center, 73 E, Jail Road, Lahore - 54660, Pakistan.

UAN: +92 (0) 304 111 0465 | **Phone:** +92 (42) 36407346-7 | **Fax:** 92 (42) 37510037 | **Email:** info@highnoon.com.pk | **URL:** www.highnoon-labs.com



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HIGHNOON LABORATORIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	June 30, 2026 (Un-audited) Rupees	December 31, 2025 (Audited) Rupees
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	3,925,129,789	3,719,579,406
Intangible assets	30,158,060	37,851,548
Long-term investment	325,000,000	325,000,000
Long-term deposits	101,676,605	81,588,597
Long-term loans and advances	534,055,855	437,821,751
	<u>4,916,020,309</u>	<u>4,601,841,302</u>
CURRENT ASSETS		
Inventories	4,794,837,953	5,088,463,951
Trade receivables	3,428,913,077	4,207,368,520
Advances, trade deposits and prepayments	479,400,955	625,622,547
Other receivables	431,579,440	224,606,241
Short-term investments	2,534,659,535	3,059,622,682
Tax refunds due from the Government	120,882,766	136,872,796
Cash and bank balances	448,643,385	468,796,488
	<u>12,238,917,111</u>	<u>13,811,353,225</u>
TOTAL ASSETS	<u>17,154,937,420</u>	<u>18,413,194,527</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital		
100,000,000 (December 31, 2025: 100,000,000) Ordinary shares of Rs.10 each	1,000,000,000	1,000,000,000
Issued, subscribed and paid up share capital	529,833,630	529,833,630
Capital reserve		
Surplus on revaluation of property, plant and equipment - net of tax	831,527,550	842,005,340
Revenue reserve	10,836,934,217	11,798,168,844
	<u>12,198,295,397</u>	<u>13,170,007,814</u>
NON CURRENT LIABILITIES		
Lease liabilities	334,514,080	380,821,593
Long-term loan - secured	230,041,069	2,423,493
Deferred tax liabilities	171,470,045	204,351,890
Deferred liabilities	146,303,143	145,253,907
	<u>882,328,337</u>	<u>732,850,883</u>
CURRENT LIABILITIES		
Trade and other payables	2,791,184,177	2,983,181,105
Contract liabilities	56,437,105	227,677,836
Unclaimed dividend	418,295,410	304,559,821
Current portion of long-term liabilities	115,281,768	117,974,112
Taxation - net	693,115,226	876,942,956
	<u>4,074,313,686</u>	<u>4,510,335,830</u>
TOTAL EQUITY AND LIABILITIES	<u>17,154,937,420</u>	<u>18,413,194,527</u>
CONTINGENCIES AND COMMITMENTS		

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Highnoon Laboratories Limited: Registered Office & Plant: 17.5 KM, Multan Road, Lahore - 53700, Pakistan.

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HIGHNOON LABORATORIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Six months period ended		Three months period ended	
	June 30,	June 30,	June 30,	June 30,
	2026	2025	2026	2025
	Rupees	Rupees	Rupees	Rupees
Revenue from contracts with customers- net	12,706,856,934	12,039,256,675	5,892,886,472	5,491,012,674
Cost of revenue	(5,627,228,400)	(5,468,969,968)	(2,660,034,572)	(2,307,542,734)
Gross profit	7,079,628,534	6,570,286,707	3,232,851,900	3,183,469,940
Distribution, selling and promotional expenses	(3,334,659,747)	(3,190,818,519)	(1,681,985,525)	(1,503,687,737)
Administrative and general expenses	(700,812,005)	(726,674,126)	(386,934,464)	(418,126,933)
Other operating expenses	(332,768,664)	(179,992,408)	(175,979,199)	(65,156,906)
	(4,368,240,416)	(4,097,485,053)	(2,244,899,188)	(1,986,971,576)
Profit from operations	2,711,388,118	2,472,801,654	987,952,712	1,196,498,364
Other income	206,431,301	229,629,522	101,999,967	131,880,130
Finance cost	(38,694,333)	(54,124,176)	(29,104,440)	(29,365,506)
Profit before income tax and levy	2,879,125,086	2,648,307,000	1,060,848,239	1,299,012,988
Levy	-	-	-	4,838,674
Profit before income tax	2,879,125,086	2,648,307,000	1,060,848,239	1,303,851,662
Taxation	(1,201,669,353)	(1,020,996,047)	(339,076,953)	(592,181,875)
Profit after tax for the period	1,677,455,733	1,627,310,953	721,771,286	711,669,787
Earnings per share - basic and diluted (Rupees)	31.66	30.71	13.62	13.43

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HIGHNOON LABORATORIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF
COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Six months period ended		Three months period ended	
	June 30,	June 30,	June 30,	June 30,
	2026	2025	2026	2025
	Rupees	Rupees	Rupees	Rupees
Profit after tax for the period	1,677,455,733	1,627,310,953	721,771,286	711,669,787
Other comprehensive income				
Items that will be reclassified				
subsequently to statement of profit or loss	-	-	-	-
Items that will not be reclassified				
subsequently to statement of profit or loss	-	-	-	-
Total comprehensive income for the period	<u>1,677,455,733</u>	<u>1,627,310,953</u>	<u>721,771,286</u>	<u>711,669,787</u>

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HIGHNOON LABORATORIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026					
Balance as at January 01, 2025 - (audited)					
Transaction with owners, recorded directly in equity					
Final dividend @ Rs. 40 per share for the year ended December 31, 2024					
Total comprehensive income for the period ended June 30, 2025					
Profit for the period					
Other comprehensive income for the period					
Surplus transferred to accumulated profit					
Incremental depreciation relating to surplus on revaluation - net of tax					
Balance as at June 30, 2025 - (un-audited)					
Balance as at January 01, 2026 - (audited)					
Transaction with owners, recorded directly in equity					
Final dividend @ Rs. 50 per share for the year ended December 31, 2025					
Total comprehensive income for the period ended June 30, 2026					
Profit for the period					
Other comprehensive income for the period					
Surplus transferred to accumulated profit					
Incremental depreciation relating to surplus on revaluation - net of tax					
Balance as at June 30, 2026 - (un-audited)					

Capital Reserves		Revenue reserves		Total
Issued, subscribed and paid-up capital	Revaluation Surplus on operating fixed assets	General reserve	Accumulated profit	
529,833,630	863,425,008	114,000,000	9,711,907,063	9,825,907,063
-	-	-	(2,119,334,520)	(2,119,334,520)
-	-	-	1,627,310,953	1,627,310,953
-	-	-	1,627,310,953	1,627,310,953
-	-	-	1,627,310,953	1,627,310,953
-	(11,709,834)	-	11,709,834	-
529,833,630	853,715,174	114,000,000	9,231,593,330	9,345,593,330
529,833,630	842,005,340	114,000,000	11,684,168,844	11,798,168,844
-	-	-	(2,649,168,150)	(2,649,168,150)
-	-	-	1,677,455,733	1,677,455,733
-	-	-	1,677,455,733	1,677,455,733
-	-	-	1,677,455,733	1,677,455,733
-	(10,477,790)	-	10,477,790	-
529,833,630	831,527,550	114,000,000	10,722,934,217	10,836,934,217
				12,198,295,397



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HIGHNOON LABORATORIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Six months period ended	
	June 30, 2026	June 30, 2025
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	3,983,781,843	2,005,188,182
Income taxes paid	(1,418,378,928)	(664,763,926)
Workers' Welfare Fund paid	(84,067,033)	(79,968,618)
Central Research Fund paid	(71,565,722)	-
Gratuity paid	(15,835,030)	(608,283,171)
Finance cost paid	(14,534,763)	(54,124,176)
Net cash generated from operating activities	(1,604,381,476) 2,379,400,367	(1,407,139,891) 598,048,291
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(422,987,289)	(203,354,327)
Purchase of intangible assets	-	(5,734,563)
Decrease / (increase) in long term advances	(4,567,437)	17,501,166
Loan to subsidiary	(187,500,000)	(125,000,000)
Short term investments - net	527,808,427	1,943,448,284
Long term deposits - net	(20,088,008)	2,588,564
Proceeds from disposal of property plant and equipment	51,759,247	67,959,445
Net cash (used in) / generated from investing activities	(55,575,060) 1,697,408,569	
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities - net	(54,554,333)	(72,079,576)
Long term loan - net	246,008,484	(64,448,148)
Dividend paid	(2,535,432,561)	(2,024,796,835)
Net cash used in financing activities	(2,343,978,410)	(2,161,324,559)
Net (decrease)/ increase in cash and cash equivalents	(20,153,103)	134,132,301
Cash and cash equivalents at beginning of the period	468,796,488	709,206,965
Cash and cash equivalents at end of the period	448,643,385	843,339,266

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HIGHNOON LABORATORIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	June 30, 2026 (Un-audited) Rupees	December 31, 2025 (Audited) Rupees
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	4,749,958,451	4,400,566,790
Intangible assets	30,158,060	37,851,548
Goodwill	834,230	834,230
Long-term deposits	126,914,993	84,586,147
Long-term loans and advances	66,778,911	54,421,386
	4,974,644,645	4,578,260,101
CURRENT ASSETS		
Inventories	5,528,548,342	5,713,841,339
Trade receivables	3,574,920,414	4,400,848,568
Advances, trade deposits and prepayments	565,985,237	657,630,072
Other receivables	291,789,095	176,743,922
Short term investments	2,534,659,535	3,059,622,682
Tax refunds due from the Government	267,061,303	265,482,460
Cash and bank balances	673,395,839	584,225,906
	13,436,359,765	14,858,394,949
TOTAL ASSETS	18,411,004,410	19,436,655,050
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital	1,000,000,000	1,000,000,000
Issued, subscribed and paid up share capital	529,833,630	529,833,630
Capital reserve		
Surplus on revaluation of property, plant and equipment	1,024,914,828	1,041,210,488
Revenue reserves	11,332,233,486	12,181,933,023
Total equity	12,886,981,944	13,752,977,141
NON CURRENT LIABILITIES		
Lease liabilities	438,408,658	380,821,593
Long term loan - secured	230,041,069	2,423,493
Deferred tax liabilities	217,551,311	250,433,156
Deferred liabilities	146,303,143	145,253,907
	1,032,304,181	778,932,149
CURRENT LIABILITIES		
Trade and other payables	2,918,738,868	3,066,846,080
Contract liabilities	71,087,112	236,624,569
Unclaimed dividend	418,295,410	304,559,821
Current portion of long term liabilities	149,747,267	117,974,112
Short term borrowings	240,734,402	301,798,222
Taxation - net	693,115,226	876,942,956
	4,491,718,285	4,904,745,760
TOTAL EQUITY AND LIABILITIES	18,411,004,410	19,436,655,050
CONTINGENCIES AND COMMITMENTS		

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HIGHNOON LABORATORIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Six months period ended		Three months period ended	
	June 30,	June 30,	June 30,	June 30,
	2026	2025	2026	2025
	Rupees	Rupees	Rupees	Rupees
Revenue from contracts with customers- net	13,983,451,969	13,185,078,595	6,463,406,061	6,159,180,393
Cost of revenue	(5,918,394,947)	(5,924,382,344)	(2,776,889,245)	(2,582,099,641)
Gross Profit	8,065,057,022	7,260,696,251	3,686,516,816	3,577,080,752
Distribution, selling and promotional expenses	(4,038,936,686)	(3,623,706,897)	(2,070,053,280)	(1,749,079,182)
Administrative and general expenses	(816,540,423)	(811,308,443)	(449,887,018)	(463,705,367)
Other operating expenses	(290,946,938)	(190,446,041)	(128,615,370)	(70,176,676)
	(5,146,424,047)	(4,625,461,381)	(2,648,555,668)	(2,282,961,225)
Profit from operations	2,918,632,975	2,635,234,870	1,037,961,148	1,294,119,527
Other income	161,104,139	229,111,245	73,289,246	131,277,328
Finance cost	(53,142,712)	(59,263,186)	(33,324,405)	(31,505,942)
Profit before income tax and levy	3,026,594,402	2,805,082,929	1,077,925,989	1,393,890,913
Levy	-	-	-	4,838,674
Profit before income tax	3,026,594,402	2,805,082,929	1,077,925,989	1,398,729,587
Taxation	(1,243,421,449)	(1,069,693,795)	(342,837,470)	(617,904,610)
Profit after tax for the period	1,783,172,953	1,735,389,134	735,088,519	780,824,977
Earnings per share - basic and diluted (Rupees)	33.66	32.75	13.87	14.74

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HIGHNOON LABORATORIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF
COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	Six months period ended		Three months period ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	Rupees	Rupees	Rupees	Rupees
Profit after tax for the period	1,783,172,953	1,735,389,134	735,088,519	780,824,977
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:				
Remeasurement loss on gratuity	-	-	-	-
Related deferred tax	-	-	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent	-	-	-	-
Total comprehensive income for the period	1,783,172,953	1,735,389,134	735,088,519	780,824,977

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HIGHNOON LABORATORIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

Share capital	Capital reserve	Revenue reserves			Sub total	Total
		Revaluation Surplus on operating fixed assets	General reserve	Unappropriated profits		
529,833,630	1,077,558,758	114,000,000	10,073,737,871	10,187,737,871	11,795,130,259	
-	-	-	(2,119,334,520)	(2,119,334,520)	(2,119,334,520)	
-	-	-	1,735,389,134	1,735,389,134	1,735,389,134	
-	-	-	1,735,389,134	1,735,389,134	1,735,389,134	
-	(18,174,134)	-	18,174,134	18,174,134	-	
529,833,630	1,059,384,624	114,000,000	9,707,966,619	9,821,966,619	11,411,184,873	
529,833,630	1,041,210,488	114,000,000	12,067,933,023	12,181,933,023	13,752,977,141	
-	-	-	(2,649,168,150)	(2,649,168,150)	(2,649,168,150)	
-	-	-	1,783,172,953	1,783,172,953	1,783,172,953	
-	-	-	1,783,172,953	1,783,172,953	1,783,172,953	
-	(16,295,660)	-	16,295,660	16,295,660	-	
529,833,630	1,024,914,828	114,000,000	11,218,233,486	11,332,233,486	12,886,981,944	

Balance as at January 01, 2025 - (audited)
Transaction with owners, recorded directly in equity
Final dividend @ Rs. 40 per share for the year ended December 31, 2024
Total comprehensive income for the period

Profit for the period
Other comprehensive income for the period

Surplus transferred to unappropriated profit
Incremental depreciation relating to surplus on revaluation - net of tax
Balance as at June 30, 2025 - (un-audited)

Balance as at January 01, 2026 - (audited)
Transaction with owners, recorded directly in equity
Final dividend @ Rs. 50 per share for the year ended December 31, 2025
Total comprehensive income for the period

Profit for the period
Other comprehensive income for the period

Surplus transferred to accumulated profit
Incremental depreciation relating to surplus on revaluation - net of tax
Balance as at June 30, 2026 - (un-audited)

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HIGHNOON LABORATORIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	4,145,444,856	2,313,397,579
Income tax paid	(1,460,131,024)	(728,671,359)
Gratuity paid	(15,835,030)	(608,283,171)
Finance cost paid	(78,115,997)	(59,263,186)
Workers' Welfare Fund paid	(89,714,798)	(79,968,618)
Central Research Fund paid	(72,007,439)	-
Net cash generated from operating activities	(1,715,804,288) 2,429,640,568	(1,476,186,334) 837,211,245
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(598,669,785)	(454,827,428)
Purchase of intangible assets	-	(5,734,563)
Long term deposits - net	(42,328,846)	24,156
(Increase) / Decrease in long term advances	(12,357,525)	15,589,601
Short term investments - net	527,808,427	1,943,448,284
Proceeds from disposal of operating fixed assets	51,759,247	67,959,445
Net cash flows (used in) / generated from investing activities	(73,788,482) 1,566,459,495	
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease liabilities-net	83,805,744	(72,079,576)
Long term loan - net	246,008,484	(64,448,148)
Long term advances (payable) - net	-	180,785,253
Dividend paid	(2,535,432,561)	(2,024,796,835)
Net cash flows used in financing activities	(2,205,618,333)	(1,980,539,306)
Net increase in cash and cash equivalents	150,233,753	423,131,434
Cash and cash equivalents at beginning of the period	282,427,684	709,517,074
Cash and cash equivalents at end of the period	432,661,437	1,132,648,508

Handwritten signature: Kamil

Highnoon Laboratories Limited: Registered Office & Plant: 17.5 KM, Multan Road, Lahore - 53700, Pakistan.
Corporate Office: Office No. 901, 9th Floor, Tricon Corporate Center, 73 E, Jail Road, Lahore - 54660, Pakistan.

UAN: +92 (0) 304 111 0465 | **Phone:** +92 (42) 36407346-7 | **Fax:** 92 (42) 37510037 | **Email:** info@highnoon.com.pk | **URL:** www.highnoon-labs.com