The Universal Insurance Company Limited
Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000
Tel: +92-42-37324244, 37353458, 37355426, 37313878 **Fax:** +92-42-37230326
E-Mail: info@uic.com.pk **Web:** www.uic.com.pk

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BIBOJEE GROUP

Date: August 27, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,
Fax No. 021-111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30th JUNE, 2026

We have to inform you that the Board of Directors of the company in their meeting held at Rawalpindi on Thursday August 27, 2026 recommended the following;

i. **CASH DIVIDEND**

NIL

ii. **BONUS SHARES**

NIL

iii. **RIGHT SHARES**

NIL

The Statement of Financial Position, Statement of Profit or Loss, Statement of Changes in Equity and Statement of Cashflow for the period ended 30th June, 2026 in annexed is herewith

Members may be notified accordingly,

Thanking you,

You're truly

Liaqat Ali Shaukat
(Company Secretary)

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Condensed Interim Statement of Financial Position as at June 30, 2026

	Un-audited June 30, 2026	Audited Dec. 31, 2025
	Rupees in thousand	
Assets		
Property and equipment	**169,291**	172,595
Investment property	**47,668**	47,668
Investments		
- equity securities and mutual fund	**406,673**	387,601
- debt securities	**113,078**	112,384
Loans and other receivables	**29,059**	34,061
Insurance / reinsurance receivables	**69,321**	76,998
Reinsurance recoveries against outstanding claims	**33,903**	32,114
Deferred commission expense	**419**	429
Taxation - payments less provisions	**18,631**	17,603
Prepayments	**2,600**	2,607
Cash and bank balances	**12,769**	23,919
Total Assets	**903,412**	907,979
Equity and Liabilities		
Capital and reserves attributable to Company's equity holders		
Authorised share capital		
100,000,000 (2025:75,000,000) ordinary shares of Rs.10 each	**1,000,000**	750,000
Issued, subscribed and paid-up share capital	**500,000**	500,000
Capital reserves:		
- share premium	**13,824**	13,824
- others	**18**	18
- surplus on revaluation of fixed assets	**143,545**	143,931
Fair value reserve on available-for-sale investments	**983**	17,767
Unappropriated profit	**79,203**	51,654
Total Equity	**737,573**	727,194
Liabilities		
Underwriting Provisions		
Outstanding claims including IBNR	**76,079**	74,555
Unearned premium reserves	**6,415**	19,942
Premium deficiency reserves	**1,617**	2,232
Unearned reinsurance commission	**170**	170
Insurance / reinsurance payables	**71,873**	74,252
Unclaimed dividends	**555**	555
Other creditors and accruals	**9,130**	9,079
Total Liabilities	**165,839**	180,785
Contingencies and commitments		
Total Equity and Liabilities	**903,412**	907,979

(Amir Nazar)
Chief Financial Officer

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Condensed Interim Statement of Profit or Loss (Un-audited)
For the Six Months Period Ended June 30, 2026

	Three months period ended		Six months period ended	
	April 01 to June 30, 2026	April 01 to June 30, 2025	January 01 to June 30, 2026	January 01 to June 30, 2025
	---------- Rupees in thousand ----------			
Net insurance premium	**15,493**	7,564	**30,480**	12,414
Net insurance claims	**(685)**	22,244	**(2,806)**	22,131
Premium deficiency	**615**	3,695	**615**	3,695
Net commission	**(426)**	(770)	**(482)**	(1,260)
Insurance claims and expenses	**(496)**	25,169	**(2,673)**	24,566
Management expenses	**(26,277)**	(19,412)	**(47,737)**	(40,083)
Underwriting results	**(11,280)**	13,321	**(19,930)**	(3,103)
Investment income	**21,194**	18,323	**24,255**	20,017
Rental income	**350**	309	**683**	619
Other income	**7,607**	2,570	**9,129**	12,502
Other expenses	**(1,605)**	(1,299)	**(3,336)**	(2,447)
Results of operating activities and profit before taxation	**16,266**	33,224	**10,801**	27,588
Minimum and final taxation	**(1,066)**	(538)	**(1,405)**	(1,512)
Deferred taxation	**(79)**	295	**(157)**	(166)
Profit after taxation	**15,121**	32,981	**9,239**	25,910
	---------- Rupee ----------			
Earnings per share	**0.30**	0.66	**0.18**	0.52

(Amir Nazar)
Chief Financial Officer

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Condensed Interim Statement of Changes in Equity (Un-audited)

For the Six Months Period Ended June 30, 2026

	Attributable to equity holders of the Company						
	Share capital	Capital Reserves			Fair value reserve on available-for-sale investments	Unappropriated profit	Total
		Share premium	Others	Surplus on revaluation of fixed assets			
	Rupees in thousand						
Balance as at December 31, 2024 - audited	500,000	13,824	18	144,750	928	9,373	668,893
Transfer from revaluation surplus on buildings on account of incremental depreciation	0	0	0	(572)	0	572	0
Deferred tax adjustment	0	0	0	166	0	0	166
Transfer of gain upon disposal of available-for-sale investments	0	0	0	0	(928)	928	0
Profit for the six months period ended June 30, 2025	0	0	0	0	0	25,910	25,910
Other comprehensive income for the six months period ended June 30, 2025	0	0	0	0	265	0	265
Total comprehensive income for the six months period ended June 30, 2025	0	0	0	0	265	25,910	26,175
Balance as at June 30, 2025 - Un-audited	500,000	13,824	18	144,344	265	36,783	695,234
Balance as at December 31, 2025 - audited	500,000	13,824	18	143,931	17,767	51,654	727,194
Transfer from revaluation surplus on buildings on account of incremental depreciation	0	0	0	(543)	0	543	0
Deferred tax adjustment	0	0	0	157	0	0	157
Transfer of gain upon disposal of available-for-sale investments	0	0	0	0	(17,767)	17,767	0
Profit for the six months period ended June 30, 2026	0	0	0	0	0	9,239	9,239
Other comprehensive income for the six months period ended June 30, 2026	0	0	0	0	983	0	983
Total comprehensive income for the six months period ended June 30, 2026	0	0	0	0	983	9,239	10,222
Balance as at June 30, 2026 - Un-audited	500,000	13,824	18	143,545	983	79,203	737,573

(Amir Nazar)
Chief Financial Officer

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Condensed Interim Statement of Cash Flows (Un-audited)
For the Six Months Period Ended June 30, 2026

	Six months period ended	
	January 01 to June 30, 2026	January 01 to June 30, 2025
	Rupees in thousand	
Operating Cash Flows		
a) Underwriting activities		
Insurance premium received	**19,721**	7,606
Reinsurance premium paid	**(2,601)**	(799)
Claims paid	**(3,086)**	(3,269)
Reinsurance and other recoveries received	**15**	5,464
Commission paid	**(779)**	0
Commission received	**307**	84
Management expenses paid	**(43,028)**	(38,682)
Net cash outflows from underwriting activities	**(29,451)**	(29,596)
b) Other operating activities		
Income tax paid	**(2,433)**	(1,410)
Other operating payments	**(3,524)**	(2,624)
Other operating receipts	**8,243**	9,544
Loans to employees advanced / received - net	**15**	(123)
Other receipts - net	**9,448**	80,241
Net cash inflows from other operating activities	**11,749**	85,628
Total cash (outflows) / inflows from all operating activities	**(17,702)**	56,032
Investment activities		
Profit / return received	**6,378**	3,711
Rental received	**683**	619
Payment for investments made	**(10,020)**	(40,000)
Proceeds from redemption of investments	**10,000**	164
Fixed capital expenditure	**(489)**	(62)
Proceeds from sale of fixed assets	**0**	2,224
Total cash inflows / (outflows) from investing activities	**6,552**	(33,344)
Cash flows from financing activities	**0**	0
Net cash (outflows) / inflows from all activities	**(11,150)**	22,688
Cash and cash equivalents at beginning of the period	**23,919**	61,520
Cash and cash equivalents at end of the period	**12,769**	84,208

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Condensed Interim Statement of Cash Flows (Un-audited)
For the Six Months Period Ended June 30, 2026

Reconciliation to Condensed Interim Statement of Profit or Loss	Six months period ended	
	January 01 to June 30, 2026	January 01 to June 30, 2025
	Rupees in thousand	
Operating cash (outflows) / inflows	(17,702)	56,032
Depreciation expense	(3,793)	(1,445)
Gain on disposal of fixed assets	0	2,107
Scrap sales	0	3
Increase in assets other than cash	(10,036)	(73,588)
Increase in liabilities	14,331	17,622
	(17,200)	731
Other adjustments		
Investment income - net	24,255	20,017
Change in premium deficiency reserve	615	3,695
Rental income	683	619
Profit on saving accounts	886	848
	26,439	25,179
Profit after taxation	9,239	25,910

Definition of cash:

Cash comprises of cash in hand and bank balances, which are readily convertible to cash and which are used in the cash management function on a day-to-day basis.

Cash for the purposes of the Condensed Interim Statement of Cash Flows consists of:

Cash and cash equivalents		
Cash-in-hand	249	238
Bank accounts		
Current accounts	6,963	74,152
Saving accounts	5,557	9,818
	12,520	83,970
Total cash and cash equivalents	12,769	84,208

(Amir Nazar)
Chief Financial Officer