

Reliance Insurance Company Ltd.

(Incorporated in Pakistan)



Head Office :

"Reliance Insurance House"

181-A, Sindhi Muslim Co-operative Housing Society,

Karachi-74400, Pakistan. Tel: 34539415-17

E-mail: info@relianceins.com Web Site : relianceins.com

Dated: 27th August, 2026

The General Manager,
Pakistan Stock Exchange,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

P.O. Box No. : 13356

GRAMS : TRUSTONUS

Fax No. : 92-21-34539412

Dear Sir,

FINANCIAL RESULTS FOR THE HALF-YEAR ENDED JUNE 30, 2026

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday 27th August, 2026 at 11.30 A.M. considered and approved the un-audited financial statements duly reviewed by the auditors of the Company for the Half-year ended June 30, 2026.

No interim Cash dividend or Bonus shares have been declared. The financial results of the Company are attached herewith.

1. Statement of Financial Position
2. Profit and Loss Account
3. Statement of Changes in Equity
4. Statement of Cash Flows

The Half Yearly Report of the Company for the period ended June 30, 2026 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange Accordingly.

Kindly acknowledge,

Yours faithfully,

For RELIANCE INSURANCE COMPANY LTD.

(A. RAZAK AHMED)

Chief Executive & Managing Director

Encl: as above.

Copy to:

- The Commissioner
Securities and Exchange Commission of Pakistan
Insurance Division, NIC Building 63, Jinnah Avenue
Islamabad
Fax # 92-51-9100471 & 9100428
- The Director,
Securities and Exchange Commission of Pakistan
HOD, Surveillance, Supervision & Enforcement Department
NIC Building 63, Jinnah Avenue, Islamabad
Fax # 051-9100474 & 051-9100454

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RELIANCE INSURANCE COMPANY LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2026

	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	----- (Rupees) -----	
ASSETS		
Property and equipment	156,332,369	145,205,715
Investments		
Equity securities	1,519,358,861	1,551,173,503
Debt securities	134,121,106	103,746,106
Term deposits	45,285,164	44,688,544
	1,698,765,131	1,699,608,153
Loan and other receivables	3,626,399	3,533,166
Insurance / reinsurance receivables	821,899,465	731,427,798
Reinsurance recoveries against outstanding claims	302,082,343	201,551,094
Deferred commission expense	104,302,596	119,469,423
Deposits & Prepayments	228,301,407	254,114,878
Cash and bank balances	192,831,730	138,408,150
	3,508,141,440	3,293,318,377
Total assets window takaful operations - Operator's Fund	200,172,858	185,517,704
Total assets window takaful operations - Participants' Takaful Fund	340,016,660	335,217,712
TOTAL ASSETS	4,048,330,958	3,814,053,793
EQUITY AND LIABILITIES		
Capital and reserves attributable to Company's equity holder		
Ordinary share capital	1,306,139,940	1,004,723,030
General reserves	400,000,000	400,000,000
Unappropriated profit	390,117,072	495,942,139
Unrealised gain on revaluation of available for sale investment	173,351,869	182,568,131
TOTAL EQUITY	2,269,608,881	2,083,233,300
LIABILITIES		
Underwriting provisions		
Outstanding claims including IBNR	378,835,785	267,585,016
Unearned premium reserves	517,324,256	583,283,388
Unearned reinsurance commission	38,597,283	44,825,548
	934,757,324	895,693,952
Insurance / reinsurance payables	131,509,431	80,097,815
Unclaimed dividend	6,034,700	6,055,137
Other creditors and accruals	131,497,773	101,228,341
Deferred taxation	60,807,754	157,615,963
Taxation - provision less payments	138,605,320	123,447,113
	468,454,978	468,444,369
Total liabilities of window takaful operations- operator's fund	35,493,115	31,464,460
Total liabilities and funds of window takaful operations- Participants' takaful fund	340,016,660	335,217,712
TOTAL LIABILITIES	1,778,722,077	1,730,820,493
TOTAL EQUITY AND LIABILITIES	4,048,330,958	3,814,053,793

CONTINGENCIES AND COMMITMENTS

The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.

Karachi August 27, 2026


A. Razak Ahmed
Chief Executive & Managing Director

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RELIANCE INSURANCE COMPANY LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)

FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2026

	THREE MONTH PERIOD ENDED JUNE 30,		SIX MONTH PERIOD ENDED JUNE 30,	
	2026	2025	2026	2025
	------(Rupees)-----			
Net insurance premium	179,291,663	153,625,348	355,596,025	289,772,134
Net insurance claims	(43,164,587)	(37,852,985)	(67,921,268)	(57,252,036)
Net commission	(41,037,645)	(35,090,546)	(81,627,644)	(62,761,721)
Insurance claims and acquisition expenses	(84,202,232)	(72,943,531)	(149,548,912)	(120,013,757)
Management expenses	(61,510,121)	(54,311,630)	(126,952,559)	(106,552,234)
Underwriting results	33,579,310	26,370,187	79,094,554	63,206,144
Net investment income	188,720,638	115,121,258	109,160,218	175,427,179
Other income	1,078,012	587,657	2,667,865	4,996,384
Other expenses	(41,711,603)	(33,655,473)	(62,968,410)	(49,716,793)
	148,087,047	82,053,442	48,859,673	130,706,771
Results of operating activities	181,666,357	108,423,629	127,954,227	193,912,914
Profit from takaful operations-operator's fund	7,302,469	5,809,926	14,857,302	12,439,420
Profit before taxation	188,968,826	114,233,555	142,811,529	206,352,334
Income tax expense	(52,284,849)	(58,536,946)	52,780,314	(57,659,477)
Profit after tax	136,683,977	55,696,609	195,591,843	148,692,857
	Restated		Restated	
Earnings after tax per share	1.05	0.43	1.50	1.14

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RELIANCE INSURANCE COMPANY LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2026

	Share capital	General reserves	Unrealised gain/ (loss) on revaluation of AFS investments (Rupees)	Unappropriated profit	Total
Balance as at January 01, 2025 (Audited)	665,379,490	400,000,000	136,687,507	370,364,373	1,572,431,370
Transactions with owners:					
Issuance of bonus shares @ 51%	339,343,540			(339,343,540)	-
Total comprehensive income for the period					
Profit after tax	-	-	-	148,692,857	148,692,857
Other comprehensive income	-	-	2,267,759	-	2,267,759
	-	-	2,267,759	148,692,857	150,960,616
Balance as at June 30, 2025	1,004,723,030	400,000,000	138,955,266	179,713,690	1,723,391,986
Balance as at January 01, 2026 (Audited)	1,004,723,030	400,000,000	182,568,131	495,942,139	2,083,233,300
Transaction with owners:					
Issuance of bonus shares @ 30%	301,416,910			(301,416,910)	-
Total comprehensive income for the period					
Profit after taxation	-	-	-	195,591,843	195,591,843
Other comprehensive loss - net of tax	-	-	(9,216,262)	-	(9,216,262)
	-	-	(9,216,262)	195,591,843	186,375,581
Balance as at June 30, 2026	1,306,139,940	400,000,000	173,351,869	390,117,072	2,269,608,881

The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.

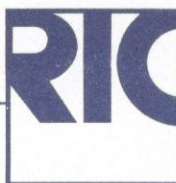
Karachi August 27, 2026

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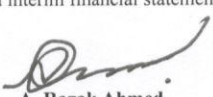
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RELIANCE INSURANCE COMPANY LIMITED CONDENSED INTERIM CASHFLOWS STATEMENT FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
	----- Rupees -----	
Operating cash flows		
a) Underwriting activities		
Premium received	452,888,037	458,402,684
Reinsurance premium paid	(175,400,084)	(297,122,785)
Claims paid	(146,470,530)	(228,380,503)
Reinsurance and other recoveries received	89,268,782	161,871,483
Commission paid	(113,658,986)	(99,369,635)
Commission received	40,969,904	41,728,902
Management expenses paid	(126,952,559)	(106,552,234)
Net cash (used in) from underwriting activities	20,644,564	(69,422,088)
b) Other operating activities		
Income tax paid	(11,342,397)	(11,445,429)
Other operating payments	(10,567,597)	(29,606,308)
Loans disbursed	104,050	171,810
Net cash (used in) from other operating activities	(21,805,945)	(40,879,927)
Net cash (used in) from all operating activities	(1,161,380)	(110,302,014)
Investment activities		
Profit / return / dividend received	45,304,431	56,944,528
Payments for investments	(747,825,062)	(280,439,073)
Proceeds from sale / redemption of investments	789,813,839	370,125,826
Fixed capital expenditures	(35,157,810)	(36,982,574)
Proceeds from disposal of property and equipment	3,470,000	7,935,000
Total cash flow from investing activities	55,605,398	117,583,707
Financing activities		
Dividend paid	(20,437)	-
Net cash used in financing activities	(20,437)	-
Net cash flows from / (used in) all activities	54,423,580	7,281,693
Cash and cash equivalent at the beginning of the period	138,408,150	102,206,082
Cash and cash equivalent at the end of the period	192,831,730	109,487,775
Reconciliation to profit and loss account		
Operating cash flows	(1,161,380)	(110,302,014)
Depreciation expense	(11,249,250)	(9,114,939)
Profit on disposal of property, plant and equipment	2,667,865	4,996,384
Profit on disposal of investments	27,085,673	25,339,636
Dividend income	36,113,826	48,562,427
Other investment income	45,960,719	101,525,116
(Increase) in assets-PTF	(4,798,948)	(3,529,483)
Decrease in liabilities and funds-PTF	4,798,948	3,529,483
Decrease in assets other than cash	150,115,849	2,911,554
Increase / (decrease) in liabilities other than borrowings	(148,079,679)	100,697,036
Deferred taxation	83,589,537	(24,760,553)
Profit after tax from conventional insurance operations	185,043,159	139,854,646
Profit after tax from Takaful operations-Operators' Fund	10,548,684	8,838,211
Profit after taxation	195,591,843	148,692,857
Cash and cash equivalent consists of:		
Cash and equivalents	754,986	1,283,632
Current and other accounts	192,076,744	108,204,143
	192,831,730	109,487,775

The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.

Karachi August 27, 2026


A. Razak Ahmed
Chief Executive & Managing Director