WAVES/PSX/08/2026

27 August 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Certified Copy of Resolution(s) passed in Extraordinary General Meeting
WAVES CORPORATION LIMITED

Dear Sir,

In compliance with regulation 5.6.9(b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to file certified copy of the Resolutions passed in the Extraordinary General Meeting of Waves Corporation Limited on 27 August 2026 at 11:30 a.m. at the Registered Office of the Company.

Yours truly,
For Waves Corporation Limited

Ahmad Bilal
Chief Governance Officer

Encl.: as above

WAVES CORPORATION LIMITED
Extract of Resolutions passed in Extraordinary General Meeting
Held on 27 August 2026 at the Registered Office of the Company

ORDINARY BUSINESS

Agenda item No. 1. To confirm the minutes of the last Annual General Meeting held on 30 April 2026.

RESOLVED THAT the minutes of the last Annual General Meeting held on 30 April 2026 be and are hereby confirmed.

SPECIAL BUSINESS

Agenda item No. 2. To consider and if deemed fit pass the following special resolutions with or without modifications:

Resolved that the consent and approval be and is hereby accorded to the Company in terms of Section 199 and other relevant provisions of the Companies Act, 2017 to make additional long-term equity in Waves Home Appliances Limited (WAVESAPP) from time to time up to the extent of PKR 1,500 Million including by way of rights pursuant to its rights entitlement (as and when offered by WAVESAPP) at a price not exceeding PKR 10/- each per share. The investment over and above the rights entitlement of WAVES includes investment in any such portion of rights issue of WAVESAPP that remains unsubscribed and is offered by the Board of WAVESAPP to the Company for subscription.

Further Resolved that the Board of Directors of the Company be and is hereby also authorized to disinvest any of the equity investment in WAVESAPP as and when deem appropriate to generate liquidity for the Company.

Further Resolved that the Chief Executive Officer is authorized to undertake all necessary corporate and regulatory formalities where required, for giving effect to the aforesaid resolutions and to do all acts, matters, deeds, and things which are necessary, incidental and/or consequential in order as and when required including signing of necessary agreement/documents or any other formalities that may be required. The Chief Executive Officer is also authorized to appoint any person of the Company as his/her attorney for any matter that he may deem appropriate.

Agenda item No. 3. To consider and if deemed fit pass the following special resolutions with or without modifications:

Resolved that the consent and approval be and is hereby accorded to the Company to make further investment in Waves Home Appliances Limited (WAVESAPP) by way of long-term advances/loan from time to time up to the extent of PKR 500 million for a period of 03 (three) years in addition to the already loan/receivable from WAVESAPP.

Further resolved that the subject loan of up to PKR 500 Million will be subject to such return, which shall not be less than the average borrowing cost of the Company or KIBOR, whichever is higher. The Board of Directors of the Company is authorized to determine a mechanism for periodic settlement of receivable/return from WAVESAPP in a manner as it may deem appropriate (including settling through capitalization), taking into consideration negotiation/discussion with the Board of WAVESAPP.

Further Resolved that in case any return on receivable is outstanding at the end of the extended/renewed tenure, then such outstanding return/markup shall be added in the above-referred principal amount of PKR 500 Million as settlement of the return. For this purpose, approval is also granted to enhance the existing amount of outstanding receivable of PKR 500 Million up to PKR 1,000 Million, which shall include the base principal and any such return/markup that may be capitalized from time to time during the extended period (being the maximum investment limit).

Further Resolved that the Chief Executive Officer is authorized to undertake all necessary corporate and regulatory formalities where required, for giving effect to the aforesaid resolutions and to do all acts, matters, deeds, and things which are necessary, incidental and/or consequential in order as and when required including negotiating mechanism of settlement of the receivable/return, signing of necessary agreement/documents or any other formalities that may be required subject to approval of the Board where required. The Chief Executive Officer is also authorized to appoint any person of the Company as his/her attorney for any matter that he may deems appropriate.

Certified to be true Copy
For Waves Corporation Limited

Ahmad Bilal
Company Secretary

Lahore: 27 August 2026