Service Global Footwear Limited

Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 35751990-96
Fax: (42) 35711827

SGFL/PSX/CS/77
August 27, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of Service Global Footwear Limited (the "Company") in their meeting held on **August 27, 2026** at **10:00 a.m**., at the registered office of the Company, Servis House, 2-Main Gulberg, Lahore, has approved the separate and consolidated financial statements for the half year ended June 30, 2026 and has not recommended cash dividend, bonus shares or right shares.

FINANCIAL RESULTS:

The financial results of the Company are enclosed herewith as Annexure-A.

The Half Yearly Report of the Company for the period ended June 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

FOR SERVICE GLOBAL FOOTWEAR LIMITED

Waheed Ashraf
Company Secretary

SERVICE GLOBAL FOOTWEAR LIMITED
LAHORE

Enclosed as above.

C.C:

Executive Director / HOD,
Supervision Division,
Securities & Exchange Commission of Pakistan,
NIC Building, 63- Jinnah Avenue, Blue Area,
Islamabad.

SERVICE GLOBAL FOOTWEAR LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	Un-audited 30 June 2026	Audited 31 December 2025
	.... (Rupees in thousand)	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital		
250,000,000 (31 December 2025: 250,000,000) ordinary shares of Rupees 10 each	2,500,000	2,500,000
Issued, subscribed and paid-up share capital		
206,467,605 (31 December 2025: 206,467,605) ordinary shares of Rupees 10 each	2,064,676	2,064,676
Share capital to be issued against employee's share option scheme	6,018	-
Reserves	8,444,073	6,329,979
Total equity	10,514,767	8,394,655
LIABILITIES		
NON-CURRENT LIABILITIES		
Long term financing - secured	1,035,929	1,055,360
Employees' retirement benefit	244,035	260,507
Deferred income tax liability - net	683,765	786,075
	1,963,729	2,101,942
CURRENT LIABILITIES		
Trade and other payables	2,615,310	2,756,106
Contract liabilities	55,168	37,562
Accrued mark-up	130,499	73,772
Short term borrowings	7,968,373	7,128,240
Current portion of long term financing	292,865	185,141
Unclaimed dividend	2,391	2,042
	11,064,606	10,182,863
Total liabilities	13,028,335	12,284,805
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	23,543,102	20,679,460

	Un-audited 30 June 2026	Audited 31 December 2025
	.... (Rupees in thousand)	
ASSETS		
NON-CURRENT ASSETS		
Fixed assets	3,620,115	4,198,142
Investment properties	749,921	-
Long term security deposits	4,931	4,491
Long term investments	8,032,994	5,799,215
Long term loans to employees	18,076	17,931
	12,426,037	10,019,779
CURRENT ASSETS		
Stores, spares and loose tools	199,454	194,749
Stock in trade	3,661,016	3,894,694
Trade debts	3,400,780	2,927,254
Loans and advances	229,986	253,564
Accrued markup	662	7,966
Short term deposits and prepayments	49,183	36,382
Other receivables	1,895,733	1,856,323
Short term investments	1,100,481	94,832
Advance income tax and prepaid levy - net	341,493	270,404
Cash and bank balances	238,277	1,123,513
	11,117,065	10,659,681
TOTAL ASSETS	23,543,102	20,679,460

CHIEF EXECUTIVE DIRECTOR CHIEF FINANCIAL OFFICER

SERVICE GLOBAL FOOTWEAR LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS

FOR THE HALF YEAR ENDED 30 JUNE 2026
(UN-AUDITED)

	HALF YEAR ENDED		QUARTER ENDED	
	30 June 2026	30 June 2025	30 June 2026	30 June 2025
	…..................... (Rupees in thousand) ….....................			
REVENUE	8,103,903	9,541,414	4,108,072	4,748,262
COST OF SALES	(6,431,302)	(7,952,572)	(3,156,700)	(3,884,327)
GROSS PROFIT	1,672,601	1,588,842	951,372	863,935
DISTRIBUTION COST	(655,588)	(764,062)	(336,758)	(387,262)
ADMINISTRATIVE EXPENSES	(435,166)	(415,454)	(227,115)	(219,811)
OTHER EXPENSES	(269,538)	(45,909)	(197,230)	(41,148)
	(1,360,292)	(1,225,425)	(761,103)	(648,221)
	312,309	363,417	190,269	215,714
OTHER INCOME	145,160	130,794	107,302	56,910
PROFIT FROM OPERATIONS	457,469	494,211	297,571	272,624
FINANCE COST	(185,675)	(256,468)	(91,531)	(106,409)
	271,794	237,743	206,040	166,215
SHARE OF NET PROFIT OF ASSOCIATE ACCOUNTED FOR USING THE EQUITY METHOD	2,229,001	1,164,964	1,553,647	1,010,561
PROFIT BEFORE LEVY AND TAXATION	2,500,795	1,402,707	1,759,687	1,176,776
LEVY	(44,401)	(41,384)	(10,672)	936
PROFIT BEFORE TAXATION	2,456,394	1,361,323	1,749,015	1,177,712
TAXATION	45,187	(245,865)	236,861	(159,174)
PROFIT AFTER TAXATION	2,501,581	1,115,458	1,985,876	1,018,538
EARNINGS PER SHARE - BASIC (RUPEES)	12.12	5.41	9.62	4.94
EARNINGS PER SHARE - DILUTED (RUPEES)	12.03	5.37	9.55	4.90

CHIEF EXECUTIVE DIRECTOR CHIEF FINANCIAL OFFICER

SERVICE GLOBAL FOOTWEAR LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME

FOR THE HALF YEAR ENDED 30 JUNE 2026

(UN-AUDITED)

	HALF YEAR ENDED		QUARTER ENDED	
	30 June 2026	30 June 2025	30 June 2026	30 June 2025
	.... (Rupees in thousand)			
PROFIT AFTER TAXATION	2,501,581	1,115,458	1,985,876	1,018,538
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit or loss	-	-	-	-
Items that may be reclassified subsequently to profit or loss				
Share of other comprehensive income of investment accounted for using the equity method	37	-	78	-
Other comprehensive income for the period	37	-	78	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	2,501,618	1,115,458	1,985,954	1,018,538

CHIEF EXECUTIVE DIRECTOR CHIEF FINANCIAL OFFICER

SERVICE GLOBAL FOOTWEAR LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

FOR THE HALF YEAR ENDED 30 JUNE 2026

(UN-AUDITED)

	SHARE CAPITAL	SHARE CAPITAL TO BE ISSUED	RESERVES								TOTAL EQUITY
			CAPITAL RESERVE						REVENUE RESERVE	TOTAL	
			Reserve for issuance of bonus shares	Share premium	Share options reserve	Share of exchange translation reserve - equity accounted investee company	Share of share premium of equity accounted investee company	Share of employee share options reserve held by equity accounted investee	Un-appropriated profit		
	--Rupees in thousand--										
Balance as at 31 December 2024 - audited	2,060,564	-	1,390,684	1,716,321	7,183	-	-	24,389	2,011,774	5,150,351	7,210,915
Adjustment due to equity accounted investee company	-	-	-	-	-	-	-	29,197	-	29,197	29,197
Transactions with owners:											
Final dividend for the year ended 31 December 2024 @ Rupees 4 per share	-	-	-	-	-	-	-	-	(824,226)	(824,226)	(824,226)
Proceeds against shares to be issued under Employee's Stock Option Scheme	-	4,112	-	13,727	(3,879)	-	-	-	-	9,848	13,960
Employee share options lapsed	-	-	-	559	(559)	-	-	-	-	-	-
Recognition of share options reserve	-	-	-	-	15,156	-	-	-	-	15,156	15,156
	-	4,112	-	14,286	10,718	-	-	-	(824,226)	(799,222)	(795,110)
Profit for the period ended 30 June 2025	-	-	-	-	-	-	-	-	1,115,458	1,115,458	1,115,458
Other comprehensive income for the period ended 30 June 2025	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period ended 30 June 2025	-	-	-	-	-	-	-	-	1,115,458	1,115,458	1,115,458
Balance as at 30 June 2025 - un-audited	**2,060,564**	**4,112**	**1,390,684**	**1,730,607**	**17,901**	**-**	**-**	**53,586**	**2,303,006**	**5,495,784**	**7,560,460**
Adjustment due to equity accounted investee company	-	-	-	-	-	-	-	6,131	-	6,131	6,131
Adjustment due to issuance of shares of equity accounted investee company under employees stock option scheme	-	-	-	-	-	-	55,714	(55,714)	-	-	-
Transactions with owners:											
Ordinary shares issued under Employee's Stock Option Scheme	4,112	(4,112)	-	-	-	-	-	-	-	-	-
Recognition of share options reserve	-	-	-	-	15,157	-	-	-	-	15,157	15,157
	4,112	(4,112)	-	-	15,157			-	-	15,157	15,157
Profit for the period ended 31 December 2025	-	-	-	-	-	-	-	-	819,582	819,582	819,582
Other comprehensive loss for the period ended 31 December 2025	-	-	-	-	-	(223)	-	-	(6,452)	(6,675)	(6,675)
Total comprehensive income for the period ended 31 December 2025	-	-	-	-	-	(223)	-	-	813,130	812,907	812,907
Balance as at 31 December 2025 - audited	**2,064,676**	**-**	**1,390,684**	**1,730,607**	**33,058**	**(223)**	**55,714**	**4,003**	**3,116,136**	**6,329,979**	**8,394,655**
Adjustments due to equity accounted investee company	-	-	-	-	-	11	(4,594)	1,162	4,847	1,426	1,426
Transactions with owners:											
Final dividend for the year ended 31 December 2025 @ Rupees 2 per share	-	-	-	-	-	-	-	-	(412,935)	(412,935)	(412,935)
Proceeds against shares to be issued under Employee's Stock Option Scheme	-	6,018	-	32,194	(15,617)	-	-	-	-	16,577	22,595
Employee share options lapsed	-	-	-	1,492	(1,492)	-	-	-	-	-	-
Recognition of share options reserve	-	-	-	-	7,408	-	-	-	-	7,408	7,408
	-	6,018	-	33,686	(9,701)	-	-	-	(412,935)	(388,950)	(382,932)
Profit for the period ended 30 June 2026	-	-	-	-	-	-	-	-	2,501,581	2,501,581	2,501,581
Other comprehensive income for the period ended 30 June 2026	-	-	-	-	-	37	-	-	-	37	37
Total comprehensive income for the period ended 30 June 2026	-	-	-	-	-	37	-	-	2,501,581	2,501,618	2,501,618
Balance as at 30 June 2026 - un-audited	**2,064,676**	**6,018**	**1,390,684**	**1,764,293**	**23,357**	**(175)**	**51,120**	**5,165**	**5,209,629**	**8,444,073**	**10,514,767**

CHIEF EXECUTIVE DIRECTOR CHIEF FINANCIAL OFFICER

SERVICE GLOBAL FOOTWEAR LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED 30 JUNE 2026
(UN-AUDITED)

	HALF YEAR ENDED	
	30 June 2026	30 June 2025
	(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from / (used in) operations	174,565	(454,231)
Finance cost paid	(128,948)	(237,241)
Income tax and levy paid	(172,613)	(195,538)
Staff retirement benefit paid	(38,604)	(874)
Long term loans to employees - net	(595)	(1,038)
Long term security deposits - net	(1,616)	(760)
Net cash used in operating activities	(167,811)	(889,682)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets	(210,531)	(806,484)
Capital expenditure on investment properties	(140,272)	-
Proceeds from disposal of fixed assets	33,522	4,137
Loan given to Service Industries Limited - Holding Company	-	(74,000)
Loan repayment from Service Industries Limited - Holding Company	-	2,574,000
Interest on term deposit receipts and saving accounts received	64,645	44,848
Mark-up received on loan to Service Industries Limited - Holding Company	-	33,354
Short term investments made	(1,004,000)	-
Long term investments made	(3,315)	-
Net cash (used in) / from investing activities	(1,259,951)	1,775,855
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term financing obtained	175,392	664,410
Repayment of long term financing	(87,099)	(29,786)
Short term borrowings - net	844,224	(1,311,753)
Proceeds against share capital to be issued under Employee's Stock Option Scheme	22,595	13,960
Dividend paid	(412,586)	(826,719)
Net cash from / (used in) financing activities	542,526	(1,489,888)
Net decrease in cash and cash equivalents	(885,236)	(603,715)
Cash and cash equivalents at the beginning of the period	1,123,513	744,970
Cash and cash equivalents at the end of the period	238,277	141,255

CHIEF EXECUTIVE DIRECTOR CHIEF FINANCIAL OFFICER

SERVICE GLOBAL FOOTWEAR LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	Un-audited 30 June 2026	Audited 31 December 2025
	.... (Rupees in thousand)	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital		
250,000,000 (31 December 2025: 250,000,000) ordinary shares of Rupees 10 each	2,500,000	2,500,000
Issued, subscribed and paid-up share capital		
206,467,605 (31 December 2025: 206,467,605) ordinary shares of Rupees 10 each	2,064,676	2,064,676
Share capital to be issued against employee's share option scheme	6,018	-
Reserves	8,408,078	6,326,335
Non-controlling interest	3,185	-
Total equity	10,481,957	8,391,011
LIABILITIES		
NON-CURRENT LIABILITIES		
Long term financing - secured	1,035,929	1,055,360
Employees' retirement benefit	244,035	260,507
Deferred liabilities	683,765	786,075
	1,963,729	2,101,942
CURRENT LIABILITIES		
Trade and other payables	2,771,874	3,019,959
Contract liabilities	55,168	37,562
Accrued mark-up	130,499	73,772
Short term borrowings	7,968,373	7,128,240
Current portion of non-current liabilities	292,865	185,141
Unclaimed dividend	2,391	2,042
	11,221,170	10,446,716
Total liabilities	13,184,899	12,548,658
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	23,666,856	20,939,669

	Un-audited 30 June 2026	Audited 31 December 2025
	.... (Rupees in thousand)	
ASSETS		
NON-CURRENT ASSETS		
Fixed assets	4,382,785	4,211,854
Long term security deposits	4,931	4,491
Long term loans to employees	18,076	17,931
Long term investments	7,940,512	5,710,048
	12,346,304	9,944,324
CURRENT ASSETS		
Stores, spares and loose tools	199,454	194,749
Stock in trade	3,661,016	3,894,694
Trade debts	3,400,863	3,001,047
Loans and advances	242,919	270,962
Accrued mark-up	662	7,966
Short term deposits and prepayments	51,887	39,047
Other receivables	2,056,083	2,073,092
Shor term investments	1,100,481	94,832
Advance income tax and prepaid levy - net	341,493	270,404
Cash and bank balances	265,694	1,148,552
	11,320,552	10,995,345
TOTAL ASSETS	23,666,856	20,939,669

CHIEF EXECUTIVE DIRECTOR CHIEF FINANCIAL OFFICER

SERVICE GLOBAL FOOTWEAR LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS

FOR THE HALF YEAR ENDED 30 JUNE 2026
(UN-AUDITED)

	(Unaudited) HALF YEAR ENDED		(Unaudited) QUARTER ENDED	
	30 June 2026	30 June 2025	30 June 2026	30 June 2025
	.... (Rupees in thousand)			
REVENUE	8,132,849	9,569,456	4,117,136	4,758,514
COST OF SALES	(6,323,705)	(7,731,770)	(3,065,976)	(3,761,160)
GROSS PROFIT	1,809,144	1,837,686	1,051,160	997,354
DISTRIBUTION COST	(805,332)	(954,520)	(407,611)	(499,226)
ADMINISTRATIVE EXPENSES	(451,057)	(429,523)	(234,663)	(228,512)
OTHER EXPENSES	(269,538)	(49,148)	(197,230)	(42,262)
	(1,525,927)	(1,433,191)	(839,504)	(770,000)
	283,217	404,495	211,656	227,354
OTHER INCOME	149,239	130,794	85,549	56,910
PROFIT FROM OPERATIONS	432,456	535,289	297,205	284,264
FINANCE COST	(194,082)	(265,832)	(96,047)	(111,904)
	238,374	269,457	201,158	172,360
SHARE OF PROFIT OF EQUITY ACCOUNTED INVESTEE - NET OF TAXATION	2,229,001	1,164,964	1,553,647	1,010,561
PROFIT BEFORE TAXATION AND LEVY	2,467,375	1,434,421	1,754,805	1,182,921
LEVY	(44,401)	(41,384)	(10,672)	936
PROFIT BEFORE TAXATION	2,422,974	1,393,037	1,744,133	1,183,857
TAXATION	44,650	(251,996)	236,324	(164,826)
PROFIT AFTER TAXATION	2,467,624	1,141,041	1,980,457	1,019,031
SHARE OF PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE HOLDING COMPANY	2,467,624	1,141,041	1,980,457	1,019,031
NON-CONTROLLING INTEREST	-	-	-	-
	2,467,624	1,141,041	1,980,457	1,019,031
EARNINGS PER SHARE - BASIC (RUPEES)	11.95	5.54	9.59	4.95
EARNINGS PER SHARE - DILUTED (RUPEES)	11.87	5.50	9.53	4.91

CHIEF EXECUTIVE　　DIRECTOR　　CHIEF FINANCIAL OFFICER

SERVICE GLOBAL FOOTWEAR LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME

FOR THE HALF YEAR ENDED 30 JUNE 2026

(UN-AUDITED)

	(Unaudited) HALF YEAR ENDED		Unaudited QUARTER ENDED	
	30 June 2026	30 June 2025	30 June 2026	30 June 2025
	.... (Rupees in thousand)			
PROFIT AFTER TAXATION	2,467,624	1,141,041	1,980,457	1,019,031
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit or loss	-	-	-	-
Items that may be reclassified subsequently to profit or loss				
Share of other comprehensive loss of investment accounted for using the equity method	37	-	78	
Exchange difference on translation of net assets of foreign subsidiary	1,606	3,621	798	2,683
Other comprehensive income for the period	1,643	3,621	876	2,683
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	2,469,267	1,144,662	1,981,333	1,021,714
SHARE OF TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE HOLDING COMPANY	2,469,267	1,144,662	1,981,333	1,021,714
NON-CONTROLLING INTEREST	-	-	-	-
	2,469,267	1,144,662	1,981,333	1,021,714

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

SERVICE GLOBAL FOOTWEAR LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

FOR THE HALF YEAR ENDED 30 JUNE 2026

(UN-AUDITED)

	Share capital	Share capital to be issued	RESERVES									Total shareholders equity	Non-Controlling Interest	Total equity
			CAPITAL RESERVE							REVENUE RESERVE	Total Reserves			
			Exchange translation reserve	Reserve for issuance of bonus shares	Share of exchange translation reserve - equity accounted investee company	Share premium	Share options reserve	Share of employee share options reserve held by equity accounted investee	Share of share premium reserve held by equity accounted investee	Un-appropriated profit				
	-----Rupees in thousand-----													
Balance as at 31 December 2024 - audited	2,060,564		(7,600)	1,390,684	-	1,716,321	7,183	24,389	-	2,009,514	5,140,491	7,201,055	-	7,201,055
Adjustment due to equity accounted investee company	-		-	-	-	-	-	29,197	-	-	29,197	29,197	-	29,197
Transaction with owners:														
Final dividend for the year ended 31 December 2024 @ Rupees 4 per share	-	-	-	-	-	-	-	-	-	(824,226)	(824,226)	(824,226)	-	(824,226)
Proceeds against share capital to be issued under Employee's stock option scheme	-	4,112	-	-	-	13,727	(3,879)	-	-	-	9,848	13,960	-	13,960
Employee share options lapsed	-	-	-	-	-	559	(559)	-	-	-	-	-	-	-
Recognition of share options reserve	-	-	-	-	-	-	15,156	-	-	-	15,156	15,156	-	15,156
	-	4,112	-	-	-	14,286	10,718	-	-	(824,226)	(799,222)	(795,110)	-	(795,110)
Profit for the period ended 30 June 2025	-	-	-	-	-	-	-	-	-	1,141,041	1,141,041	1,141,041	-	1,141,041
Other comprehensive income for the period ended 30 June 2025	-	-	3,621	-	-	-	-	-	-	-	3,621	3,621	-	3,621
Total comprehensive income for the period ended 30 June 2025	-	-	3,621	-	-	-	-	-	-	1,141,041	1,144,662	1,144,662	-	1,144,662
Balance as at 30 June 2025 - un-audited	2,060,564	4,112	(3,979)	1,390,684	-	1,730,607	17,901	53,586	-	2,326,329	5,515,128	7,579,804	-	7,579,804
Balance as at 31 December 2025 - audited	2,064,676	-	(3,575)	1,390,684	(223)	1,730,607	33,058	4,003	55,714	3,116,067	6,326,335	8,391,011	-	8,391,011
Adjustment due to equity accounted investee company	-		-	-	11	-	-	1,162	(4,594)	4,847	1,426	1,426	-	1,426
Non-controlling interest on investment in subsidiary company	-		-	-	-	-	-	-	-	-	-	-	3,185	3,185
Transactions with owners:														
Final dividend for the year ended 31 December 2025 @ Rupees 2 per share	-	-	-	-	-	-	-	-	-	(412,935)	(412,935)	(412,935)	-	(412,935)
Proceeds against share capital to be issued under Employee's stock option scheme	-	6,018	-	-	-	32,194	(15,617)	-	-	-	16,577	22,595	-	22,595
Employee share options lapsed	-	-	-	-	-	1,492	(1,492)	-	-	-	-	-	-	-
Recognition of share options reserve	-	-	-	-	-	-	7,408	-	-	-	7,408	7,408	-	7,408
	-	6,018	-	-	-	33,686	(9,701)	-	-	(412,935)	(388,950)	(382,932)	-	(382,932)
Profit for the period ended 30 June 2026	-		-	-	-	-	-	-	-	2,467,624	2,467,624	2,467,624	-	2,467,624
Other comprehensive income/(loss) for the period ended 30 June 2026	-		1,606	-	37	-	-	-	-	-	1,643	1,643	-	1,643
Total comprehensive income for the period ended 30 June 2026	-		1,606	-	37	-	-	-	-	2,467,624	2,469,267	2,469,267	-	2,469,267
Balance as at 30 June 2026 - un-audited	2,064,676	6,018	(1,969)	1,390,684	(175)	1,764,293	23,357	5,165	51,120	5,175,603	8,408,078	10,478,772	3,185	10,481,957

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

SERVICE GLOBAL FOOTWEAR LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED 30 JUNE 2026
(UN-AUDITED)

	30 June 2026	30 June 2025
	(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from / (used in) operations	178,096	(364,094)
Finance cost paid	(137,354)	(246,605)
Income tax and levy paid	(173,150)	(201,670)
Staff retirement benefit paid	(38,604)	(874)
Long term loans to employees - net	(595)	(1,038)
Long term security deposits - net	(1,616)	(760)
Net cash used in operating activities	(173,223)	(815,041)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets	(350,803)	(810,619)
Proceeds from disposal of fixed assets	33,522	4,137
Loan given to Service Industries Limited - Ultimate Holding Company	-	(74,000)
Loan repayment from Service Industries Limited - Ultimate Holding Company	-	2,574,000
Profit on term deposit receipts and bank deposits received	64,645	44,848
Mark-up received on loan to Service Industries Limited - Ultimate Holding Company	-	33,354
Short term investments made	(1,004,000)	-
Net cash (used in) / from investing activities	(1,256,636)	1,771,720
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long term financing	175,392	664,410
Repayment of long term financing	(87,099)	(29,786)
Short term borrowings - net	844,224	(1,311,753)
Proceeds against share capital issued under Employee's Stock Option Scheme	22,595	13,960
Share capital issued to non-controlling interest	3,185	-
Dividend paid	(412,586)	(826,719)
Net cash from / (used in) financing activities	545,711	(1,489,888)
Effect of exchange rate changes on cash and cash equivalents	1,290	3,621
Net decrease in cash and cash equivalents	(882,858)	(529,588)
Cash and cash equivalents at the beginning of the period	1,148,552	796,471
Cash and cash equivalents at the end of the period	265,694	266,883

CHIEF EXECUTIVE　　DIRECTOR　　CHIEF FINANCIAL OFFICER