Premier Insurance

August 27, 2026

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Dear Sir,

SUBJECT: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2026**

We have to inform you that the Board of Directors of our company in their meeting held on 27.08.2025 at 11:30 a.m. at Karachi recommended the following:

i)	**CASH DIVIDEND**	**NIL**
ii)	**BONUS SHARES**	**NIL**
iii)	**RIGHT SHARES**	**NIL**

The required statements of financial Position, Profit and Loss, Changes in Equity and Cash flows are attached as Annexures from A to D.

The Quarterly Report of the Company for the period ended June 30, 2026, will be transmitted through PUCARS separately, within the specified time.

Thanking You,

Fariq Mehmood Khan Rohilla
Company Secretary

c.c Executive Director / HOD,
Offsite-II Department,
Supervision Division
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

PREMIER INSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
		---------- (Rupees in '000) ----------	
Assets			
Property and equipment	9	222,280	205,506
Intangible assets	10	226	266
Investment properties	11	349,326	349,326
Investments			
- Equity securities	12	1,092,742	1,037,902
- Mutual funds	12	71,747	67,048
Investment in associate	13	324,554	293,749
Loans and other receivables	14	76,436	73,712
Insurance / reinsurance receivables	15	284,006	355,854
Reinsurance recoveries against outstanding claims	22	217,631	170,357
Salvage recoveries accrued		6,009	9,476
Deferred commission expense	23	18,367	24,626
Taxation - provision less payment		32,907	28,497
Deferred tax asset		53,627	52,943
Prepayments	16	57,669	115,173
Cash and bank	17	5,383	13,920
		2,812,911	2,798,355
Total Assets of Window Takaful Operations - Operator's Fund	18.1	169,314	183,285
Total Assets of Window Takaful Operations - Participants' Takaful Fund	18.2	343,295	373,244
Total Assets		**3,325,520**	**3,354,884**
Equity and Liabilities			
Authorized share capital			
150,000,000 Ordinary share of Rs. 10 each (1,500,000,000 Ordinary share of Rs. 10 each)		1,500,000,000	750,000,000
Equity and Liabilities			
Capital and reserves attributable to Company's equity holders			
Ordinary share capital		505,650	505,650
Reserves		1,607,394	1,604,439
Accumulated losses		(759,610)	(817,041)
Total Equity		**1,353,434**	**1,293,048**
Liabilities			
Underwriting provisions			
Outstanding claims including IBNR	22	554,306	500,876
Unearned premium reserves	21	162,004	271,436
Unearned reinsurance commission	23	13,663	25,324
		729,973	797,636
Retirement benefit obligations		8,018	7,531
Lease liabilities		7,703	9,180
Insurance / reinsurance payables		477,113	505,652
Other creditors and accruals	19	300,357	257,790
Unclaimed dividends		22,419	22,423
		815,610	802,576
Total Liabilities of Window Takaful Operations - Operator's Fund	19.1	83,208	88,380
Total funds and liabilities of Window Takaful Operations - Participants' Takaful Fund	19.1	343,295	373,244
Total Liabilities		**1,972,086**	**2,061,836**
Total Equity and Liabilities		**3,325,520**	**3,354,884**
Contingencies and Commitments	20		

The annexed notes from 1 to 37 form an integral part of these condensed interim financial statements.

Chief Executive Officer **Chairman** **Director** **Director** **Chief Financial Officer**

PREMIER INSURANCE LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE AND SIX-MONTH PERIOD ENDED JUNE 30, 2026

		Three-month period ended		Six-month period ended	
		June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	Note	---------- (Rupees in '000) ----------			
Net insurance premium	21	65,303	68,203	131,062	132,315
Net insurance claims	22	(42,360)	(46,500)	(76,668)	(81,232)
Net commission expense and other acquisition costs	23	293	7,888	21,350	16,268
Insurance claims and acquisition expenses		(42,067)	(38,612)	(55,318)	(64,964)
Management expenses	24	(49,994)	(52,185)	(91,874)	(84,420)
Underwriting results		(26,758)	(22,594)	(16,130)	(17,069)
Investment income	25	13,594	37,138	103,580	75,768
Rental income		3,736	2,791	6,759	5,521
Other income	26	214	4,481	12,643	5,226
Other expenses	27	(4,993)	(448)	(7,310)	(1,671)
		12,551	43,962	115,672	84,844
Results of operating activities		(14,207)	21,368	99,542	67,775
Finance costs - lease liability		(481)	(628)	(951)	(1,289)
Share of (loss) from associate		(308)	(868)	(308)	(868)
Profit / (loss) before tax from Conventional Insurance Operations		(14,996)	19,872	98,283	65,618
(loss) before tax from Window Takaful Operations - Operator's Fund		(21,789)	(15,072)	(39,800)	(38,095)
Profit / (loss) before taxation & Levy		(36,785)	4,800	58,483	27,523
Minimum tax Levy	28	(945)	(945)	(1,736)	(1,719)
Profit/(Loss) before tax		(37,730)	3,855	56,747	25,804
Taxation	29	408	351	684	603
Profit after tax		(37,322)	4,206	57,431	26,407
(Loss)/Earnings per share - basic	30	(0.74)	0.08	1.14	0.52

The annexed notes from 1 to 37 form an integral part of these condensed interim financial statements.

Chief Executive Officer **Chairman** **Director** **Director** **Chief Financial Officer**

PREMIER INSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE THREE AND SIX-MONTH PERIOD ENDED JUNE 30, 2026

	Note	Three-month period ended		Six-month period ended	
		June 30, 2026	**June 30, 2025**	**June 30, 2026**	**June 30, 2025**
		---------------------------------- (Rupees in '000) ----------------------------------			
Profit/ (loss) after taxation		(37,323)	4,206	57,431	26,407
Other comprehensive income / (loss) :					
Items that may be reclassified subsequently to profit and loss account					
Unrealized income / (loss) on available-for-sale investments during the period		259,257	(17,394)	(28,158)	(77,002)
Share of other comprehensive income from associated company		31,113	(32,774)	31,113	(32,774)
Other comprehensive income/ (loss)		290,370	(50,168)	2,955	(109,776)
Total comprehensive income / (loss) for the period		253,047	(45,962)	60,386	(83,369)

The annexed notes from 1 to 37 form an integral part of these condensed interim financial statements.

Chief Executive Officer **Chairman** **Director** **Director** **Chief Financial Officer**

PREMIER INSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE AND SIX-MONTH PERIOD ENDED JUNE 30, 2026

		Reserves							
		Capital reserves		Revenue reserves					
	Issued, subscribed and paid-up	Reserve for exceptional losses	Devaluation reserve	Revaluation Reserves - Available for sale investments of the Company and associate	Revaluation Reserves - Property and Equipment	General reserve	Accumulated losses	Total reserves	Total equity
	(Rupees in '000)								
Balance as at January 01, 2025	505,650	19,490	185	580,906	35,859	996,851	(939,890)	693,401	1,199,051
Total comprehensive loss for the period ended June 30, 2025									
Loss after taxation	-	-	-	-	-	-	26,407	26,407	26,407
Other comprehensive income for the period	-	-	-	(109,776)	-	-	-	(109,776)	(109,776)
Total comprehensive income for the period	-	-	-	(109,776)	-	-	26,407	(83,369)	(83,369)
Balance as at June 30, 2025 (Un-audited)	505,650	19,490	185	471,130	35,859	996,851	(913,483)	610,032	1,115,682
Balance as at January 01, 2026 (Audited)	505,650	19,490	185	552,054	35,859	996,851	(817,041)	787,398	1,293,048
Total comprehensive income for the period ended June 30, 2026									
Profit after taxation	-	-	-	-	-	-	57,431	57,431	57,431
Other comprehensive income for the period	-	-	-	2,955	-	-	-	2,955	2,955
Total comprehensive income for the period	-	-	-	2,955	-	-	57,431	60,386	60,386
Balance as at June 30, 2026 (Un-audited)	505,650	19,490	185	555,009	35,859	996,851	(759,610)	847,784	1,353,434

The annexed notes from 1 to 37 form an integral part of these condensed interim financial statements.

Chief Executive Officer **Chairman** **Director** **Director** **Chief Financial Officer**

PREMIER INSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE THREE AND SIX-MONTH PERIOD ENDED JUNE 30, 2026

	Note	Six-month period ended June 30, 2026	Six-month period ended June 30, 2025
		------------- (Rupees in '000) -------------	
CASH FLOWS FROM OPERATING ACTIVITIES			
a) Underwriting activities			
Insurance premium received		199,283	225,978
Reinsurance premium paid		(87,472)	(143,489)
Claims paid		(96,790)	(100,317)
Reinsurance and other recoveries received		34,262	71,982
Commission paid		(13,636)	(21,578)
Commission received		34,798	27,112
Other acquisition costs paid		(3,600)	(7,405)
Management expenses paid		(99,716)	(114,160)
Net cash (used in) underwriting activities		(32,871)	(61,877)
b) Other operating activities			
Income tax paid		(5,462)	(5,278)
Other operating receipts / (payments)		49,697	31,352
Loans advanced, deposits (paid) / received		(3,064)	18,620
Other liabilities reversed		(75,679)	(59,899)
		(34,508)	(15,205)
Total cash (used in) all operating activities		(67,379)	(77,082)
CASH FLOW FROM INVESTING ACTIVITIES			
Profit / return received		103,920	74,903
Rental received		6,759	5,521
Payment for investments made		(177,417)	(636,699)
Proceeds from investments disposed		167,720	598,812
Fixed capital expenditure paid off		(48,255)	(4,146)
Proceeds from sale of property and equipment		12,321	3,221
Net cash from investing activities		65,048	41,612
CASH FLOW FROM FINANCING ACTIVITIES			
Finance cost paid		(951)	(1,289)
Dividend paid		(4)	-
Payment of lease liability		(5,251)	(5,251)
Total cash (used in) financing activities		(6,206)	(6,540)
Net cash (used in) all activities		(8,537)	(42,010)
Cash and cash equivalents at beginning of the period		13,920	54,457
Cash and cash equivalents at end of the period	17	5,383	12,447

	Note	Six-month period ended June 30, 2026	June 30, 2025
		------------- Rupees in '000	-------------
Reconciliation to condensed interim profit and loss account			
Operating cashflows		(67,379)	(77,082)
Depreciation and amortization expense	24	(4,636)	(4,097)
Finance costs		(951)	(1,289)
Gain on sale of operating fixed assets	26	11,545	2,922
Net realized gain on investments	25	75,680	45,573
Rental income		6,759	5,521
Dividend income	25	27,900	30,195
Other income	26	1,098	2,304
Share of loss from associate		(308)	(868)
Loss from Window Takaful Operations - Operator's Fund	18	(39,800)	(38,095)
Decrease in assets other than cash		(5,629)	(87,167)
Increase in liabilities other than borrowings		53,152	148,490
Gain on revaluation of investment property		-	-
Profit after tax		57,431	26,407

The annexed notes from 1 to 37 form an integral part of these condensed interim financial statements.

Chief Executive Officer **Chairman** **Director** **Director** **Chief Financial Officer**